RESERVE BANK BUYS GRANT ST. SITE

WEATHER

Snow flurries this afternoon and tonight. Saturday fair. Much colder tonight. Lowest temperature tonight about 20 degrees.

Pittsburgh Sun-Telegraph

VOL. 5—NO. 152 64 PAGES FRIDAY, JANUARY 3, 1930 THREE CENTS

WALL ST. CLOSE

Sea Hides 7 of 10 Killed in Film Planes' Collision

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MELLON DEFENDS DRY KILLINGS

Today

Gay New Year Eve.
Din, Sin, and Gin.
Children Have a New Game.
What, No More War?

—By ARTHUR BRISBANE—

THE learned Prof. James Mackaye, of Dartmouth, brings forth a new theory of the universe, pushing Einstein and relativity into the background

The universe possesses a radiation of super-frequency and super-penetration, pervading all space.

The ether, which Einstein eliminated, returns, but it is a dynamic, not a static ether.

THAT deep news interests a few.

Secretary Mellon says 1930 will be a super-year, money abundant, interest rates low, business good.

That interests everybody, violently.

Infinite time, space and ether will take care of themselves. Nineteen thirty and business must be attended to at once.

NINETEEN THIRTY is three days old.

Not fewer than a million good resolutions have been broken, more breakage will come later. But enough resolutions will be kept to provide the usual annual improvement.

New Year's Eve, throughout the country shed the usual light on prohibition, many prohibition raids, many arrests, unlimited whisky, gin, etc.

A MOVING picture advertisement invites you to see an all talking, singing and laughing play that, to quote the promoter, "shows amazingly girls to hire, for the out-of-town buyer. The road to din, sin and gin. That road is wide open in this year of our Lord.

ONE newspaper describes New Year's Eve in New York as an effort to drown remembrance of margins wiped out, and, in spite of determined efforts of prohibition agents, as a "rather dismal, but doggedly drunken night."

AT PARTIES for young people, and in the so-called "best society," a new game for children is played. The younger boys ask an older boy of sixteen or seventeen "what time is it," and watch the younger American hold his wrist watch before his eyes, and weave drunkenly to and fro, trying to focus his bleary sight. This seems delightfully amusing to the young boys.

For real information on youthful drunkenness, ask teachers in leading American preparatory schools, Hill, Grotto, Lawrenceville, Saint Paul's, Choate, etc.

A crop of drunkenness is being bred that will disgrace this country, and injure the young American generation as oppressive child labor in England injured British youth in the last century.

HOWEVER, New York, Chicago and other big wet cities are not all of the United States. In other places the nation's work goes on, as usual.

New roads, factories, dwellings, millions of automobiles are built, industries are perfected, even agriculture makes progress, with better machinery, and government credit.

IN LANCASTER, O., for instance, Mrs. Vincent Kemp had two sets of twins in 1929. The first pair came on January fourth, last. The second, on the last day of the year. That is the crop that counts and neither bootleg liquor nor drugs will ruin it.

BUT the American rich, bringing up boys to drink vile gin and whisky and girls to suck cigarette smoke through painted lips, would feel foolish if they could see their dear children, twenty-five years hence.

GEN. Smuts, able South African leader, is here to tell us that world wars are at an end.

Future wars, waged with poison gas, and high explosives dropped on cities, with deadly bacteria used to spread devastating diseases, would be aimed first of all at civilians and armies and navies would play a minor part.

General Smuts says the world would not be so lunatic as to allow such a conflict to begin, but suppose, Russia, having successfully completed her program to spend thirty billions and pass the United States in industry, wealth and power, should decide to teach capitalism a real lesson. Or suppose some Asiatic power annoyed by race discrimination preparing secretly the necessary airships, submarines and chemicals should set out to rebuke Western arrogance.

DOES Gen. Smuts think that regard for women and children would prevent an attack?

Human nature and government have not changed much since England turned loose hordes of red Indians, with tomahawks and scalping knives among women and children in the American colonies Those knives and hatchets were as painful as any poison gas. The fact that war could be made unspeakably horrible with success certain for the aggressive

(Continued on Page Two, Col. One.)

U. S. OBTAINS GRANT ST. BANK SITE

Federal Reserve Structure To Adjoin Gulf Building; Purchase Price $828,300

A site for a new Federal Reserve Bank Building on the west side of Grant street, adjoining the location for the new Gulf Refining Company Building, has been purchased from the Pennsylvania Railroad for a consideration of $828,300.

The deal means the construction of a splendid new Federal Reserve Bank Building in the near future, according to those in close touch with the situation. The lot is directly across Grant street from the site for the new postoffice.

ACTIVITY IN DISTRICT

The ground purchased fronts 85 feet on Grant street, 85 feet on William Penn way and 194 feet deep. Adjoining the site for the new Gulf Building on which bids for the foundation are now being taken, the district will be the scene of intensive construction during 1930.

To assure the Gulf Refining Company sufficient ground for its new 37-story skyscraper, the Federal Reserve Bank of Cleveland has deeded a five-foot strip out of the parcel purchased, extending through from Grant street to William Penn way. The price was $48,650.

VALUES ON RISE

On the Grant street frontage, however, the Gulf Company leased back to the Federal Reserve Bank 5x40 feet of the strip in order to provide for the new entrance to the bank building as conceived under present plans. Complete details concerning the construction features of the new building are not yet available.

The purchase price paid by the Federal Reserve Bank to the Pennsylvania Railroad was at the rate of $50 a square foot, indicating the rising trend of values on the widened Grant street. The railroad has now disposed of a large section of the tract bounded by Grant street, Seventh avenue, William Penn way and Liberty avenue. Rumors have been heard that a hotel project is being considered for the northern end of the property.

Kansas Senator to Try Wheat Growing

WICHITA, Kan., Jan. 3.—(AP.)—Senator Henry J. Allen, of Kansas, has bought part of a western Kansas cattle ranch and will convert it to a wheat farm to find out "just how much that process hurts—if it does hurt."

The Senator is completing purchase of two and a half sections of a ranch near Wallace, in Wallace County. He will sow it all in wheat.

Ten Boys Perish As Ice Gives Way

COPENHAGEN, Jan. 3.—(AP.)—Ten boys drowned today when the ice broke under them while they were skating on the Flian River, Sweden.

BEATEN BY BURGLAR

Photo by Pittsburgh Sun-Telegraph

MRS. GEORGE STONE

Mrs. Stone, struck several times early today by a burglar she surprised in her home. Her husband is a Pittsburgh police sergeant.

LOUIS S. GIMBEL DIES IN N. Y.

NEW YORK, Jan. 3.—(INS.)—The mercantile world and hundreds of friends today mourned the passing of Louis S. Gimbel, 63.

Gimbel was born in Philadelphia and spent the early years of his life in that city After graduating at Vincennes University he joined the staff of Gimbel Brothers in Vincennes, Ind. He later went to Milwaukee, where he remained until 1910, when he came to New York City to found the store bearing his name.

He leaves his widow, Mrs. Julia M. Gimbel, and two sons, Lee Adam Gimbel and Louis S. Gimbel, Jr.

County Heads to Air Town Hall Protest

An open letter protesting the Schenley Farms site for the town hall, sent the Board of County Commissioners, will be discussed at the first meeting of the board, to be held when Commissioner Joseph G. Armstrong returns, Commissioner C. C. McGovern said today. He refused to comment on it.

The letter was sent by the Allegheny County Town Hall Association, proponents of a downtown location.

BURGLAR BEATS, ROBS WOMAN

Police today were hunting a young man who shortly after 3 a. m. forced his way into the home of Police Sergt. George Stone, of 753 Excelsior street, Allentown, ransacked the house and escaped after beating Mrs. Stone, who confronted him in the hall.

Mrs. Stone said that at 11 p. m. a man called her home and asked for Sergt. Stone, and was told the policeman would not be at home until this morning. Police connect the call with the robbery.

Mrs. Stone was awakened shortly after 3 a. m., by a noise outside her room, she said. Believing it was her husband returning from his work, she opened the door and stepped out into the hall. She came face to face with a young man wearing a cap, who blinded her with a flashlight. Before she could escape to her room the intruder struck her several times, ran down stairs and out of the front door. In his haste he lost his cap, which police found at the foot of the stairs.

Sergt. Stone, summoned from the North Side Station by Mrs. Stone, as soon as she recovered from the robber's blows, found entrance to the house was gained through a rear window. Two watches and $10 in change were missing.

Few Accept P. R. R. Offer To Refund Cab Fares

Only two persons, of many thousands eligible, had availed themselves today of the Pennsylvania Railroad's offer to refund taxicab and street car fare to passengers compelled by traffic congestion on December 21 to leave trains at East Liberty and Federal street.

The railroad company laid itself open to claims that might have amounted to thousands of dollars.

It announced that any passenger, Pittsburgh-bound, whose train was unable to proceed farther than East Liberty or Federal street, need only to ask at the ticket redemption office, 702 Pennsylvania Station building, for a return of money he was forced to spend for other transportation.

The first to call was a veteran citizen of Wilkinsburg. At the office of R. M. Flocker, passenger traffic manager, he said he had been commuting to Pittsburgh for 42 years and that December 21 was the only time the railroad had failed to deliver him. He did not want a refund of the taxi fare he spent, he said; he merely had called to compliment the company.

The second man to call did not seek money, either; he came, he said, to thank the railroad for its offer.

Two others asked for the money, one for a refund of taxi fare and the other for street car fare. The cash was promptly handed them, the only formality being that their names and addresses were requested.

"How to Hold Your Wife" "How to Hold Your Husband"

$250.00 in Gold

CASH PRIZES

to be paid by the

Sun-Telegraph

For the best letters on the above questions, see Page 33.

SEARCHERS FAIL TO FIND 7 DEAD IN AIR CRASH

Three Bodies Recovered; Film People Trapped as 2 Blazing Ships Crash in Sea

International News Service.

SANTA MONICA, Cal., Jan. 3.—Sorrow-stricken Hollywood today awaited the results of an ocean search for the bodies of seven of 10 men who went hurtling to their deaths when two motion picture planes collided in mid-air and plunged into the sea in a mass of flames.

Something went wrong as the two cabin planes loaded with cameras and equipment swung into position yesterday toward sundown.

WINGS LOCK—CRASH

Flying 3,000 feet above the ocean and about three miles off shore, their wing tips interlocked and the two big planes staggered, swung together in a confused mass, then plunged into the sea in flames.

Onlookers saw three of the passengers hurled clear of the mass; their bodies were recovered. The other seven were carried beneath the surface by the tons of wreckage.

INQUIRY BEGINS

The United States Navy today took charge of divers and diving operations in the deep sea search for the bodies.

Half a dozen speedboats patrolled the sea graveyard, but without results.

Meanwhile the official wheels of inquiry moved to determine causes and blame for the accident.

Capt. Walter Parkin, head of the aeronautics branch of the Department of Commerce at Los Angeles, assumed charge of the government investigation, while Coroner Frank Nance, of Los Angeles County began assembling evidence for an inquest.

The death list, including several leaders in their professions:

KENNETH HAWKS, director, husband of Mary Astor.
MAX GOLD, assistant director.
CAPT. RALPH COOK, pilot.
LIEUT. HALLOCK ROUSE, Army reserve flier.
GEORGE EASTMAN, cameraman.
CONRAD WELLS, cameraman.
BEN FRANKEL, assistant cameraman.
OTTO JORDAN, assistant cameraman.
TOM HARRIS, property man.
HANK JOHANNES, property man.

Doors had been taken off the planes before they left Clover Field in order that the cameramen would have unobstructed vision of the stunt they were to photo-

(Continued on Page Two, Col. Seven.)

Douglas and Mary Home From Japan

SAN FRANCISCO, Jan. 3.—(INS.)—Douglas Fairbanks and Mary Pickford returned to their home in Los Angeles today after a four-months world tour, arriving on the Japanese liner Asama Maru from Tokio. Fairbanks was greatly impressed by his visit to China and Japan, and indicated he wanted to make a motion picture with an Oriental locale. Both declared they would not make another picture together.

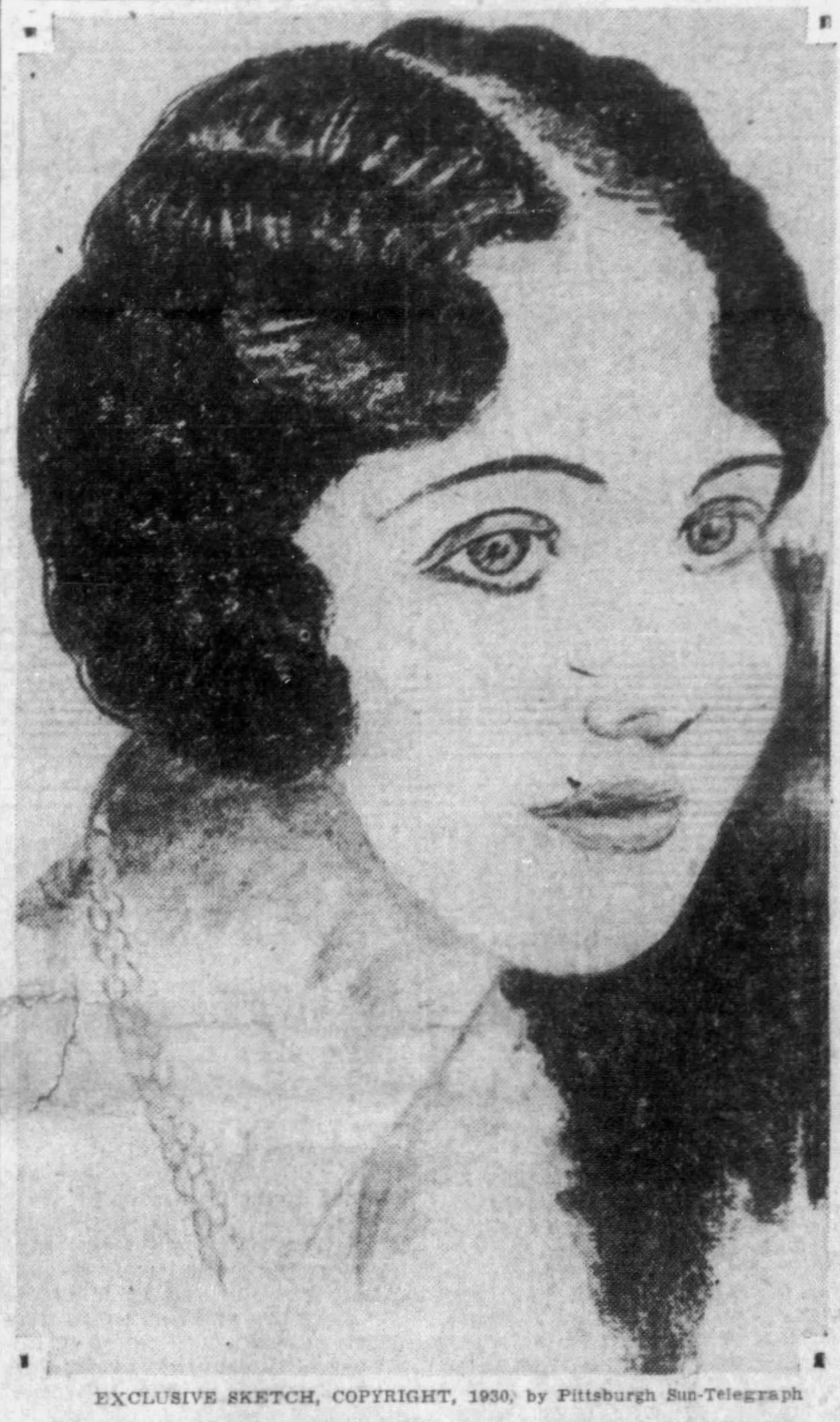
Heflin to Launch Campaign at Rally

BIRMINGHAM, Ala., Jan. 3.—(AP.)—Excluded as candidates from the Democratic primary because of their failure to support the party's presidential nominee in 1928, Senator J. Thomas Heflin, who seeks re-election, and Hugh A. Locke, who has announced for governor, will discuss their independent campaigns at a mass meeting here tonight.

Baldwin's Accent Handicap in U. S.

LONDON, Jan. 3.—(AP.)—H. Wickham Steed wonders if Stanley Baldwin would have had as successful a visit to the United States as did Ramsay MacDonald. The reason for his curiosity, he told the Modern Language Association in a presidential address, is that Mr. Baldwin has a trace of an accent that might have roused resentment.

"MY MAMMA"—DONNIE



EXCLUSIVE SKETCH, COPYRIGHT, 1930, by Pittsburgh Sun-Telegraph

ARTIST'S UNFINISHED SKETCH OF IRENE SCHROEDER

Black-and-white sketch of the woman hunted in the slaying of Corp. Paul, which caused Donnie Schroeder, 4, her son now in police hands, to exclaim "That's my Mamma" when it was shown him today. The sketch, unfinished, was found by the Sun-Telegraph and is probably the only portrait of the woman in existence. The name of the artist, who did the sketch months ago, is withheld.

SON IDENTIFIES PORTRAIT

NEW CASTLE, Pa., Jan. 3.—"That's my mamma, ain't it?"

Donnie Schroeder, 4, who boasts that "mamma shot two cops," took a copy of the exclusive portrait appearing in today's Sun-Telegraph and held it up proudly as authorities watched for a sign of recognition. It is the only likeness of Mrs. Irene Schroeder, the blonde "trigger woman" suspect, in existence so far as is known. It will be broadcast to the police by Troop D, state police at Butler.

"Where did your mother get it, Donnie?" the lad was asked.

"I don't know—where did you get it," was the reply.

The sketch was lent to state police by the Sun-Telegraph, to whom it had been supplied by an artist who had sketched Mrs. Irene Schroeder before she disappeared.

Miriam Noel Wright Dies in Milwaukee

MILWAUKEE, Jan. 3.—(AP.)—Miriam Noel Wright, divorced wife of Frank Lloyd Wright, internationally-known architect, died at a hospital today following an operation several weeks ago.

In the Sun-Telegraph Today

Walter Winchell ... Page 46
Radio Programs .... Page 15
Society and Clubs .. Page 26
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Movies, Theaters .... Pages 28, 29
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The Science of Life, by H. G. Wells .. Page 48
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MURDER SEARCH LEADS HERE

Search for the blonde "trigger woman," Mrs. Irene Schroeder, and her companion, W. Glenn Dague, sought in the killing of Corp. Brady Paul, of the state highway patrol, was concentrated in the Pittsburgh district today as state police held a man and a woman whom they believed to be friends of the fugitives.

Police believe the fugitives escaped from a rooming house at 4520 Forbes street yesterday afternoon, a few hours before police arrested a couple there giving the name of Mr. and Mrs. King.

A Mr. and Mrs. Roberts, the woman answering descriptions of Mrs. Schroder, came to the Oakland rooming house at the same time as the Kings, on the day of Corp. Paul's murder, the landlady told police. They left early today without explanation of their sudden departure, she said.

By AL GOUGH,
Staff Correspondent.

NEW CASTLE, Pa., Jan. 3.—The search for the blonde Irene Schroeder and W. Glenn Dague, suspects in the murder of Corp. Brady Paul, of the state highway patrol, today centered about a house at Benwood, W. Va., a photograph of Dague and the arrest of a woman in Erie.

The Erie woman was brought here for questioning. The authorities would not reveal what, if any, significance was attached to her arrest.

West Virginia state police

(Continued on Page Two, Col. Two.)

COAST GUARD UPHELD IN SHOOTING

'Force Necessary to Check Rum Smuggling,' Treasury Head Says, Ordering Quiz

WASHINGTON, Jan. 3.—"You cannot break up liquor smuggling without the use of force."

This statement was made today by Secretary of the Treasury Andrew W. Mellon in defense of the Black Duck killings off New London, Conn., by United States Coast Guardsmen. The killings have aroused such a furore that a mob yesterday tore down coast guard recruiting signs on historic Boston Common. Three alleged rum runners were slain on the Black Duck.

"The coast guard apparently was operating within its instructions," said Mellon, "but an independent investigation has been ordered into all the circumstances."

COAST GUARD "TIPPED OFF"

Mellon also revealed that advance information had reached the prohibition authorities that efforts were to be made to land liquor at the point for which the Black Duck was heading on the night in question, and that this accounted for the presence of the coast guard farces there.

The investigation announced by Mellon is in charge of Deputy Collector of Customs T. F. Finnegan, of Boston, assisted by Special Agents Joseph P. McKenna, of Washington, and Inspector George M. Murray, of Providence.

Another investigation is being directed into the drunken brawl staged by some members of the coast guard after the killings, on liquor that was confiscated from another boat.

'RECRUITS' BLAMED

Coast guard officials have informed Mellon that the men were "new in the service," and that they will be court-martialled.

"No information so far has been received which does not entirely justify the efforts of the Coast Guard to prevent the Black Duck from reaching the shore," Mellon, who returned today from his yaching trip in Bahaman waters, asserted.

"Instructions have been issued by the Treasury against promiscuous shooting. However, the Coast Guard, under

(Continued on Page Three, Col. One.)

National and State Bank Calls Issued

WASHINGTON, Jan. 3.—(INS.)—The comptroller of the currency today issued a call for a report on the condition of national banks as of close of business December 31.

HARRISBURG, Jan. 3.—(AP.)—A call for the condition of all banking institutions as of Tuesday, December 31, under the jurisdiction of the state. The call requires publication of the statements.

CHARLESTON, W. Va., Jan. 3.—(AP.)—L. R. Charter, Jr., state banking commissioner, today issued a call for a report of the condition of all state banks and trust companies at the close of business December 31.

Voyagers Thought Movie Air Crash Only 'Stunt'

LOS ANGELES, Cal., Jan. 3.—(INS.)—To the passengers on the liner Ruth Alexander it was "just a movie stunt"—that airplane crash that hurled 10 men to their deaths.

As the steamer plowed toward the harbor here those on deck casually watched the three planes less than a mile away.

They saw two of them meet in an embrace of death and then flutter into the sea, leaving a trail of smoke and flame. It looked like one or two specks came tumbling from the fuselages, passengers said.

Small boats came hurrying from shoreward toward the burning wreckage.

"Just a movie stunt, but mighty interesting to see," passengers agreed.

Several of them, not particularly impressed, mentioned the "movie stunt" to ship news reporters when the liner docked last night.

CAMPAIGN LAUNCHED AGAINST 'DEAD-END' CANAL PLAN

REED STAND ON PROJECT QUESTIONED

Pittsburghers Safeguarding Ohio-Great Lakes Route As Part of Hoover Scheme

Declaring that the projected "dead-end" canal between the Ohio River and the Mahoning Basin at Youngstown, O., is "out of gear" with President Hoover's scheme for the development of international inland waterways, Pittsburgh business and industrial interests today began an active campaign for a canal all the way from the Ohio to the Great Lakes.

REED TO BE QUIZZED

Senator David A. Reed, sponsor for a bill in Congress authorizing the survey of a 37-mile channel to Youngstown, will be questioned as to his stand respecting Pittsburgh's position in his project.

The lid will blow off at the Chamber of Commerce, where William H. Stevenson, chairman of the Lake Erie and Ohio River Canal Board, and Alexander W. Dann, president of the Pittsburgh Coal Exchange, will attend a meeting for the discussion of the latest developments in the waterway projects.

"SAFEGUARD PITTSBURGH"

"Senator Reed states that Pittsburgh will have opportunity to defend its interests before anything is done that would benefit Youngstown to the disadvantage of this district," said Chairman Stevenson, "and this is what we propose to do."

"We are safeguarding Pittsburgh's interests and the interests of Western Pennsylvania and the region of Ohio between here and the lakes, as well as the commercial welfare of the entire country, and we are beginning right now.

"We are beginning none too soon. Senator Reed's bill was introduced in the Senate last April and those who would be especially benefited have been at work pushing their plans while Pittsburgh interests have been asleep.

"It has been stated that the authorization of surveys of the Beaver, Shenango and Mahoning for a second 'dead-end' project would not militate against the canal through to the lakes. If this is true, why is it necessary to have the second survey? The plans are complete with maps and working drawings, having been made by the state of Pennsylvania at a cost of about $300,000. These plans are available for the building of the canal to Youngstown and on through Ohio to Lake Erie. If a second project fostered by the Reed bill will not interfere with the integrity of main plan of a waterway to the lakes, why then waste valuable time and go to this extra expense?"

ORIGINAL PLANS FAVORED

The Chamber of Commerce meeting will bring together representatives of all the great industrial corporations and fuel concerns of the Pittsburgh district, including the United States Steel Corporation, the Jones and Laughlin Steel Corporation, the Pittsburgh Steel Company, the Aluminum Company of America, the Pittsburgh Plate Glass Company, the Hillman Coal and Coke Company, the Pittsburgh Coal Company and all the river interests. A. B. Shepherd, of the Jones and Laughlin Steel Company, is chairman, and the vice chairman is A. N. Diehl, of the Carnegie Steel Company.

The program for the meeting, while not yet announced, is expected to bring action reaffirming the indorsement of President Hoover's nation-wide system of proposed waterway development and for sustaining the work already begun by the Lake Erie and Ohio Canal Board.

"All we ask," said Chairman Stevenson," is for the continuation of the good faith between Pennsylvania and Ohio for carrying out the original Ohio river-Great Lakes project. This enterprise will benefit both Ohio and Pennsylvania, Youngstown and Pittsburgh and the entire country through linking it up with the Hoover international project."

Guest Dies in Fire As Score Flee Hotel

SHREVEPORT, La., Jan. 3.—(AP.)—Opal O'Kelly, 24, of Carthage, Tex., was burned to death today when fire destroyed the two upper stories of the three-story Tullos Hotel. A score of men and women guests, aroused from sleep, narrowly escaped death. Many fled through smoke and flame in their night clothing.

-:- TODAY -:-

(Continued from Page One.)

attacking party, makes it, if anything, more probable.

WHAT answer, but one, could this country make, for instance, if in one day a million human beings were wiped out in New York City, and the demand for complete submission were accompanied by a threat to destroy a million more, next day.

Modern war can do to the biggest nation what one gunman does to a crowd of 20, surprised and held up in a small room.

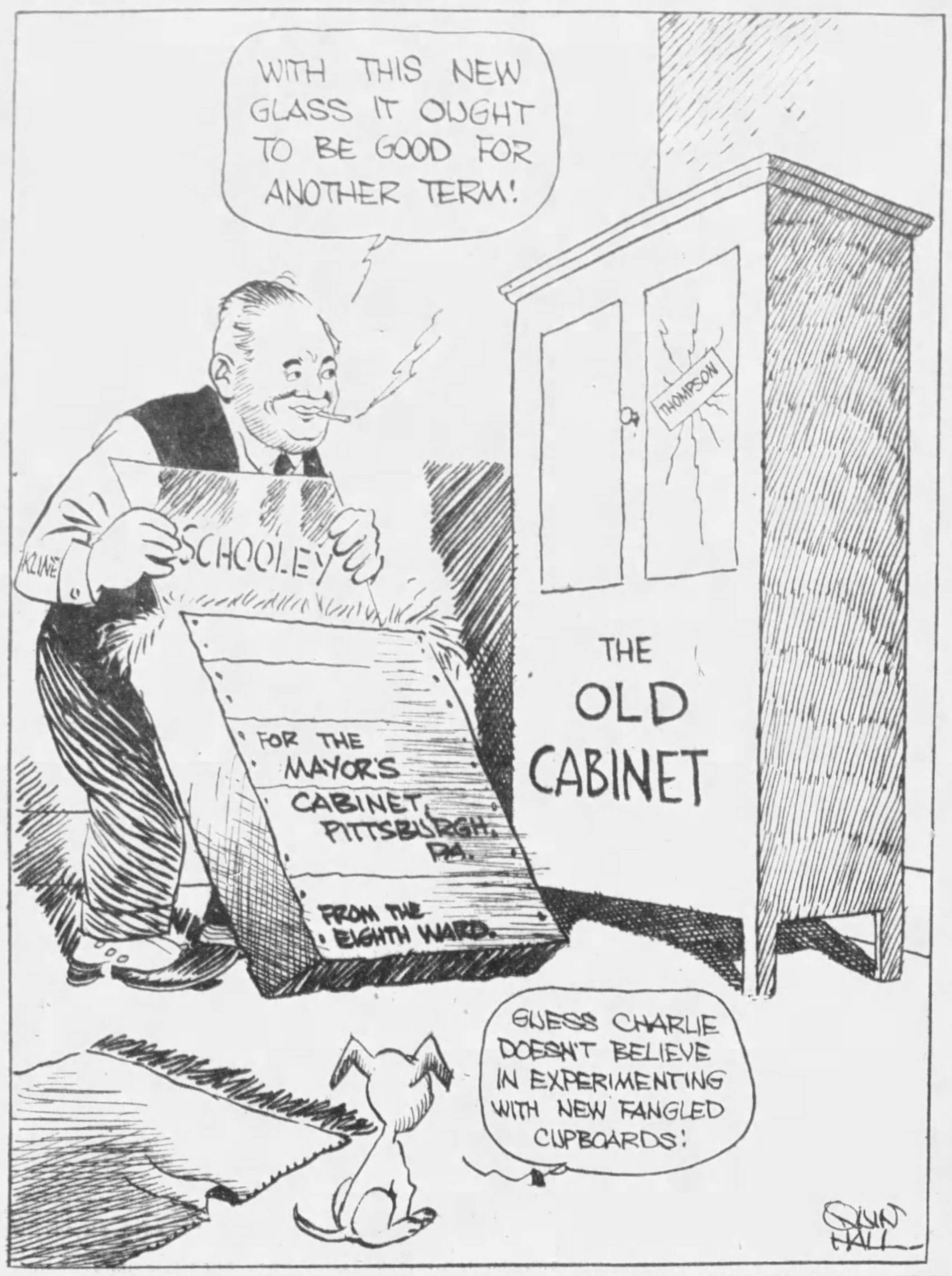
THIS country needs understanding of its danger, and adequate preparation, not mushy, sentimental talk about world courts, brotherly love, no more war and other nonsense.

FIRST prepare yourself, then talk to your brother sweetly and lovingly as you choose. It is not hard to pick a fight. Read the fable of the lamb and the wolf, drinking from the same brook.

"There was plenty of water for both, but the wolf wanted a quarrel, and got it."

(Copyright, 1930, King Features Syn., Inc.)

A REPLACEMENT ADVOCATE By Quin Hall


WITH THIS NEW GLASS IT OUGHT TO BE GOOD FOR ANOTHER TERM!
THOMPSON
KLINE
SCHOOLEY
THE OLD CABINET
FOR THE MAYOR'S CABINET PITTSBURGH, PA.
FROM THE EIGHTH WARD
GUESS CHARLIE DOESN'T BELIEVE IN EXPERIMENTING WITH NEW FANGLED CUPBOARDS!
QUIN HALL

MURDER SEARCH LEADS HERE

(Continued from Page One.)

searched the Benwood house following reports that a relative of the Schroeder woman had been seen delivering packages there. The search proved fruitless. Police were satisfied the house was not a hiding spot of the fugitives.

DRESS FOUND IN HOTEL

A dress, alleged to have been worn by the Schroeder woman during her trip into Pennsylvania, was found today in a room in the Waldorf Hotel, Wheeling, W. Va., occupied by a former woman chum of the hunted blonde, West Virginia State Police reported.

Police also learned, they said, that Dague had sent money to his wife, a school teacher, at Viola, W. Va., a few days after Christmas. He is believed to have obtained it in the store holdup at Butler, Pa., which preceded the shooting.

PICTURE IDENTIFIED

A photograph of Dague was identified by Donnie Schroeder, 4-year-old son of the so-called "trigger woman."

"That's Glenn," Donnie said when shown the picture.

Ray Horton, owner of the roadster stolen by the killers in their "getaway" last Friday, was uncertain in his identification of Dague's picture.

"There is some resemblance," he said, "especially around the mouth, but the man I saw did not wear glasses, nor did he seem nearly so refined as the man in this photograph."

GIRL UNCERTAIN

Miss Elsie Nickum, Horton's companion in the machine at the time of the holdup, was equally uncertain.

"I could not say definitely that it is the same man," she said, "but on the other hand I would not say it is not."

State troopers assigned to follow the trail of the slayers through West Virginia reported to Capt. Jacob Mauk at Butler barracks late yesterday following the finding of Horton's car. Another machine was reported stolen in the vicinity of the garage in which Horton's car was found, it was revealed, indicating the possibility that the blonde and her companions had been in the neighborhood within the past 24 hours.

West Virginia's state constabulary is co-operating with the Pennsylvania troopers and searching squads were detailed into the hills back of Wheeling today in a determined man hunt.

In the meantime activities at the local headquarters have not lessened. State police under Lieut. Thomas Boettner are kept on the move running down "tips" and possible clues to the whereabouts of the killers.

State highway patrolmen, too, have a share in the search for the slayers. Constant watch is kept on the highways throughout this end of the state under direct supervision of Capt. David E. Miller, from headquarters of Troop B at Greensburg.

The young son of the Schroeder woman suspect is kept under close police guard day and night.

One man thought to have attempted to reach the child while he was quartered in the Colonial Hotel Wednesday night was kept under surveillance until he left town yesterday and later in the day a woman and three men were under surveillance, when it appeared as though they might have some interest in the Schroeder child.

Fear of reprisals or the possibility of an attempt to kidnap the child from police, prompted the setting of the guard and his present whereabouts are being kept secret by order of the court, which bound him over to the care of county officials "until such time as authorities see fit to return him to his parents."

SUSPECTS IN EAST

HARRISBURG, Jan. 3.—(AP.)—State police in this section were seeking two men and a woman who stopped at Dillsburg, 14 miles from here, to repair a damaged fender of their motor car. Charles Miller, a Dillsburg automobile salesman, said he noticed that both of the men carried revolvers and he called state police in the belief that the trio might have been the three persons who last Friday at New Castle shot and killed a state highway patrolman and wounded another.

Although state police headquarters here said another Dillsburg resident had declared that the trio was from Hanover, Pa., officers were still continuing the search for them.

Dies in His Home Waiting Arrival Of Wife's Body

Death met death today in the Szlekar home in Wall.

When Funeral Director Stephen Popik took the body of Mrs. Anna Szlekar, 48, from the Mercy Hospital to her home he found there her husband, Michael Szlekar, 45, dead.

There was nothing to indicate that Szlekar had died a violent death. An autopsy is to be performed to determine the cause.

10 Policemen Hurt In Rumanian Riots

TEMESVAR, Rumania, Jan. 3. — (AP.) — Ten policemen were wounded and 85 Communists arrested in rioting today caused by a demonstration of Communists who attempted to march on the city hall.

U. S. TREASURY RECORDS HUGE GAIN IN 1929

Deficit Wiped Out as Nation Ends Year With Surplus Of $91,544,655 on Books

International News Service.

WASHINGTON, Jan. 3.—Uncle Sam went into the new year $175,000,000 "better off" than on January 1, 1929.

The Treasury announced today the year ended with a surplus of $91,544,655, compared to a deficit of $168,475,696 the same date in 1928. This apparent advantage of $269,119,000 was reduced $95,000,000 owing to a smaller operation in the sinking fund which must be made up later in the fiscal year.

Even considering the $160,000,000 income and corporation tax cut, a little over half of which will be effective this fiscal year, the Treasury should have a substantial surplus June 30.

STATE BALANCE $68,154,288

HARRISBURG, Jan. 3.—Business was good in the commonwealth during December, with receipts more than $6,850,000 above disbursements. State Treasurer Martin today disclosed. The state started the year with a balance in all funds of $68,154,288, as compared with $61,302,662 on December 1. A year ago the balance in all funds was approximately the same as at the beginning of last month.

During the last month the state's income was $20,059,131, while payments were $13,207,505.

The balance in the motor fund was nearly $10,000,000 higher than at the beginning of last year. The four-cent gas tax and the higher fees for licensing commercial vehicles is the reason for the increase. At the beginning of the new year the balance in the motor fund was $29,100,410, while on December 31, 1928, it was $19,665,311. December always is a big month for the motor fund.

There was a decline of more than $4,500,000 in the general fund for the year. On January 1 it contained $30,611,164 as against $35,166,973 for the same date last year.

Injured on Trolley, Sues for $20,000

Nora Angley, 2720 Ellis street, who alleges that the motorman of a Millvale car of the Pittsburgh Railways Company closed a door on her as she disembarked from the car October 23 last, injuring her back, hips and affecting her eyesight, has brought suit against the company for $20,000 damages. The accident occurred at Sandusky and East Ohio streets. She charges negligence.

3 Children Dead in London Oil Blast

LONDON, Jan. 3. — (AP.) — Three children were killed and six injured today in the Holiday district of London by the explosion of a barrel of petroleum in a railway freight station. The children were playing about the station. Police believe they set fire to the barrel.

DIES IN FILM PLANE

KENNETH HAWKS — MARY ASTOR

Miss Astor, film star, who fainted when she was told of the death of her husband, Hawks, in the film plane crash.

VICTIM'S WIFE COLLAPSES

HOLLYWOOD, Cal., Jan. 3.—(INS.)—Mary Astor, stage and screen star, collapsed last night when finally brought to realize that her husband, Kenneth Hawks, director, had been killed in the tragic airplane crash over the ocean.

"They are telling me that Kenneth was killed!" she gasped over the telephone shortly after the tragedy. "It can't be true. Please tell me it's not true!"

It was not until Lieut. Col. Roscoe Turner, a witness and close friend of the motion picture man, had sorrowfully assured her of the fatal truth, that Miss Astor knew her husband was dead.

The part she was playing in a downtown theater was filled by an understudy last night.

William B. Hawks, brother of the dead director, and his bride of a week, Bessie Love, were in seclusion, guarded by relatives by relatives while they sought to compose themselves after learning of the tragedy.

5 Negroes Hold Up Man; Take $3.60

Herman Sentlineer, of 1 Reed street, reported to police early today that five Negroes held him up at Caldwell and Stevenson streets and robbed him of $3.60.

MOVIE PLANES CRASH, 10 DIE

(Continued from Page One.)

graph. This, it is believed, will aid in liberating the bodies.

LAST SCENE OF FILM

The two planes, together with a third ship, had just jockeyed into position, facing into the setting sun. According to plans they were to separate at 4,000 feet to allow the third plane, piloted by Col. Roscoe Turner, to come in between. Rouse and Cook were piloting.

Turner's plane carried Jacob Triebwasser, Fred White and Fred Osborne. Triebwasser's parachute leap was to be photographed by cameramen in the two ships, but the leap was never made.

They were preparing to shoot the last scenes of a film sequence for the Fox Film Corporation entitled "Such Men Are Dangerous." The story was based on the mysterious death of Alfred Loewenstein, Belgian multimillionaire, who disappeared from a transport plane above the English Channel July 5, 1928. Warner Baxter is starred in the film.

BLINDED BY SUN

Witnesses declare that one or both of the pilots had perhaps been blinded by the glare of the setting sun. Anyway, the two planes wavered. One banked slightly to the right and the other swerved upward and banked to the left; then they met in a sickening crash and locked together, plunged into the sea.

Turner's plane at that time was 1,000 feet away from the other two, and at a lower altitude.

The bodies of Max Gold, assistant director; Conrad Wells, cameraman, and Ben Frankel, assistant camerman, were identified after they floated to the surface.

Howard Hawks, brother of the dead man, and husband of Athole Shearer, sister of Norma Shearer, owes his life to a whim that caused him to decline an invitation to ride in one of the camera planes.

A second brother, William, married Bessie Love, film star, recently.

Detroit Club Fire Witnesses Vanish

DETROIT, Jan. 3.—(AP.)—The disappearance of three state witnesses in the trial of Martin Cohn, proprietor of the Study Club, on a charge of involuntary manslaughter in connection with the fire and panic there September 20, was revealed by Duncan C. McCrea, assistant prosecutor, today. The three were employes of the cabaret when the fire broke out in the building, resulting in the deaths of 23 persons.

BABY SECOND VICTIM OF BOMB

Suspect in 'Christmas Box' Bomb Outrage Expected To Be Arrested Shortly

International News Service.

SEAT PLEASANT, Md., Jan. 3.—The fiend who sent a bomb to Mrs. Naomi Hall Brady, 18, newlywed, in the form of a Christmas box, which killed her and almost wiped out the Hall family on New Year's Day, claimed second victim with the death of Samuel Hall, 19 months old.

The four other members of the family of John S. Hall, grave digger, are said to be recovering, but they will be disfigured for life except for Mrs. Margaret Bromley, 86, the dead girl's grandmother. Despite her age, Mrs. Bromley was able to leave the hospital having suffered only shock.

MOTHER BADLY HURT

Mrs. Nora Hall, Naomi's mother, who lost an eye and suffered abdominal injuries, was kept in ignorance of the death of her baby. Physicians are watching closely the condition of Dorothy Hall, 4, who was more seriously hurt than the others. Leslie Hall, 16, lost two fingers, but otherwise was not badly injured.

County policeman Frank Prince, expects soon to arrest a middle aged rejected suiter of Naomi Hall, whose secret marriage to Herman Brady, 22, a neighboring farmer, was announced a few days before the tragedy.

FRAGMENTS EXAMINED

The man has been under suspicion from the first. Prince was able to recover part of the box in which the dynamite bomb and nails had been enclosed with a spring trigger arrangement, and he also has part of the brown paper wrapper, which, covered with Christmas seals, caused the family to believe the package a belated Christmas present.

All the fragments of the bomb have been turned over to the Bureau of Standards at Washington. Seat Pleasant is just beyond the District of Columbia line.

FLIERS BLINDED —HOOT GIBSON

SANTA MONICA, Cal., Jan. 3.—(INS.)—Many eyewitnesses to the aerial movie stunt which plunged 10 men to death yesterday in a flaming mass of wreckage joined in the search this morning for seven missing bodies.

Col. Roscoe Turner, a veteran flier, hesitatingly related the picture of what he saw from the cockpit of his Lockheed Vega plane when the two movie planes locked in their death embrace.

"I was flying in the lead with Triebwasser, parachute jumper. We had just left Clover Field and were heading toward San Vincente, where Triebwasser's stunt was to be photographed.

"We were out over the water when one of my passengers cried out:

" 'They've hit!'

"I turned back in time to see the blazing planes on the water, locked together. The men probably were dead before the ships struck."

According to Hoot Gibson, motion picture actor, who saw the tragedy from the shore, the pilots were blinded by the sun, which shone in their eyes.

"They seemed to wobble, then come together," he said, speaking of the two photography planes.

"Their wing-tips touched, and one swung around so they met head-on. I heard the crash and roar from where I was. Both burst in flame and two bodies hurtled out and fell into the sea. The burning craft went down, nose to nose. They lay on the surface a minute, then sank."

Chicago's Safety Budget Cut 7%

CHICAGO, Jan. 3.—(AP.)—After weeks of controversy Chicago's corporate budget was adopted early today with a seven per cent cut in appropriations for the fire and police departments. Although opposing aldermen claimed the cut would lop 704 policemen off the payroll, effective at once, proponents of the decreased budget argued that present man power in both departments could be maintained by extra income from ending claims.

$1,500,000 IN GRAIN GOING UP IN SWEEPING FIRE

Photo by Wide World

CHICAGO FIRE WHICH DESTROYED ALBERT SCHWILL WHEAT ELEVATOR AND 800,000 BUSHELS WITH LOSS OF $1,500,000

Mountain Trip on Horse Fails as Divorce Cause

CHICAGO, Jan. 3.—(AP.)—Eleven hours on horseback on mountain trails may be mental cruelty, but it is not creutly in the eyes of the law, Judge Joseph Sabath ruled here.

Mrs. Ella Blohm Sage, 26, in asking a divorce had told the court that her husband's promise of a romantic trip through South America had turned out to be a horseback trip over mountains, across the Peruvian desert, and once across a narrow plank bridge swinging 1,500 feet above a stream. Add the fact that it was her first excursion on a horse and top it with Mrs. Sage's complaint that William C. Sage abandoned her in the wilderness with an Indian tribe.

"You took him for better or for worse. If I were to grant you a divorce on the testimony you have given it would amount to a divorce for mental cruelty. Our statutes do not permit that."

The woman's attorney said Sage is in a Peruvian prison for a felony, and the case was taken under advisement by the court.

WALES OFF FOR AFRICA, THOUSANDS ROAR FAREWELL

HUGE LONDON CROWD SEES HEIR OFF

Prince Embarks Quietly at Southampton, Will Travel Like Ordinary Passenger

SOUTHAMPTON, England, Jan. 3.—(AP.)—The Prince of Wales went aboard the liner Kenilworth Castle at 3:30 p. m. today, and the ship sailed immediately for Cape Town, South Africa.

The prince is returning to resume the hunting trip that he cancelled when King George fell ill a year ago. He traveled as a regular first-class passenger and will mingle freely with his fellow-passengers and dine in the regular dining room.

The prince received a roaring farewell from a huge crowd when he left London by the boat train for Southampton, an hour before his departure from the Waterloo station.

The platforms were jammed with people waiting to catch a last glimpse of him. By the time he arrived by motor car from St. James' Palace all available space, even to the tops of railings and the roofs of automobiles, had been filled.

The volume of cheers grew to a roar as the royal car slid through the barrier and came to a standstill opposite the prince's coach. The prince doffed his hat in response to the greeting and then shook hands with his brothers, the Duke of Gloucester and Prince George, who were there to see him off.

Turning, he saw Princess Louise, the Duchess of Argyll, his aunt, who greeted him with an effectionate kiss and wished him good luck.

After his arrival at Capetown, the prince will spend two weeks with his uncle and aunt, the Earl and Countess of Athlone. The earl is governor general of South Africa.

The hunting party will then proceed to Nairobi by airplane, as wet weather has rendered the roads impassable. From Nairobi the party will trek out on foot. The prince expects to be in the jungle for six weeks at least.

MELLON O. K'S DRY KILLINGS

(Continued from Page One.)

the law, is authorized to use force to capture violators of the law and if, in pursuance of that obligation, it cannot shoot when necessary, it cannot carry out its duty.

FORCE HELD ESSENTIAL

"In the recent shooting the crew of the boat gave the proper warning and gave pursuit to the vessel which was attempting to escape. It was necessary to use force. On the boat was carried a large quantity of illicit liquor.

"The Coast Guard has been instructed to prevent smuggling and to use force when absolutely necessary. It is the Coast Guard's duty to capture boats which are attempting to smuggle liquor and smuggling cannot be broken up without the use of force.

"The department had information that liquor was coming in and concentrated a Coast Guard force to prevent it. The boat, which sought to escape, was 'pretty well in.'"

SHOOTING 'UNFORTUNATE'

Mellon referred to the shooting as "unfortunate," but felt it was "entirely justified."

Discussing the general prohibition situation, Mellon said he had been informed by prohibition officials that the regulation of industrial alcohol was "well under control." This is in direct contradiction with the claims of Senator Borah and others that alcohol diversion constitutes one of the principal problems of enforcement.

Illicit distilling of liquor and smuggling from Canada and other foreign countries constitute the principal enforcement problem, according to Mellon. He said it was because of smuggling that the Coast Guard drive had been organized.

APPROVES DRY SHIFT

In commenting on the transfer of prohibition enforcement to the Justice Department, Mellon approved the idea of leaving the function of issuance of alcohol permits in the Treasury. However, he explained that the Department of Justice also would have a responsibility in permit issuance by making investigations to determine whether applicants were eligible to receive these privileges.

Mellon declared the present personnel of the prohibition bureau was doing everything within its power to enforce the law.

He declined to discuss any of the attacks upon him made by members of Congress or any of the statements regarding prohibition enforcement from the same source.

Turtle Creek Woman Dead 3 Days Found

The body of Mrs. Hannah Carr, 63, of the Union Apartments, Penn avenue, Turtle Creek, was found in her home when a relative called last night. Death was believed to have occurred at least three days ago, due to a stroke of paralysis, according to a report given Turtle Creek police. She was last seen Sunday.

Visiting U. S.

Photo by International Newsreel

MARY AGNES HAMILTON

Miss Hamilton, member of the British Parliament, smoking a fag as she arrived in New York to tour and lecture America.

GLOW FROM SKY LIGHTS CITY

The sky throughout the tri-state district was brilliantly lighted at 5:55 o'clock this morning apparently by a meteor.

Almost daylight brilliance accompanied the flash across the heavens in the Pittsburgh district.

Scores of early risers witnessed the flash which they believed to be the blowing out of an electrical power line or transformer.

MANY PHONE CALLS

No observer was on duty at Allegheny Observatory at the time the flash occurred, but numerous telephone calls were received there inquiring as to a possible explanation of the light.

Reports that it had been seen were received from as far west as Columbus. Cleveland also reported seeing the spectacular "fall" of the meteor.

Observers of the phenomenon in the Pittsburgh district reported that the whole sky was lighted up for an instant with a white-green glow. There was no particular center of the brilliancy which indicated, it is believed, that if the flash was caused by a meteor that it fell far away from the Pittsburgh district or disintegrated high above the earth.

BELIEVED METEOR

Dr. F. C. Jordan, assistant director of Allegheny Observatory, said the theory that it was a meteor was the most rational explanation of the illumination.

If it was a celestial visitor, it may or may not have reached the earth, he remarked, adding: "Sometimes the brilliance of these flashes leads observers to suppose the meteor has fallen close by, when as a matter of fact it may have fallen 100 miles away."

If anyone should find a peculiar iron-like stone that he suspects is a meteorite (after a meteor has reached the earth it is called a meteorite), the test is, Dr. Jordan said, to cut it and polish its surface. If it is a meteorite, peculiar figures will be seen on the polished surface that are not to be seen in native iron.

2 DEAD, 4 HURT IN EXPLOSION ON GIG

Sailors Painting Naval Plane Carrier Killed as Blast Occurs Alongside Vessel

International News Service.

LONG BEACH, Cal., Jan. 3.—Two men were dead today and four others injured, two seriously, as the result of an explosion which destroyed the captain's gig moored alongside of the aircraft carrier U. S. S. Saratoga.

Damage to the Saratoga was not thought to be great.

The explosion occurred when a turpentine pot in a punt alongside the ship caught fire and ignited gasoline on the surface of the water.

The dead:

LA VIELLE, MATHEW, 22, a seaman, of Schenectady, N. Y.

LALOR, VINCENT V., engineer, Brooklyn, N. Y.

FOUR OTHERS INJURED

Henry Kenfield, 24, Hampton, Conn., was seriously burned.

Albert L. Houston, 20, Centralia, Wash., also suffered serious burns.

Two seamen who suffered less serious burns were George W Febrey, 19, Annapolis, Md., and B. J. Norton.

The bodies of La Vielle and Lalor had not been recovered late yesterday.

According to Com. Reid, La Vielle and Febrey, who were working on the punt, tossed the turpentine overboard. It fell into the residue of gasoline from the compressor and a sheet of flame shot out, enveloping the aircraft carrier and super-structure for almost two-thirds the length of the ship. The two men were painting the hull of the craft at the time of the blast.

SMOKE ENVELOPES SHIP

A cloud of smoke rolled up from the ship, and observers on shore, especially when distress signals were hoisted on the Saratoga, believed that the explosion was more serious than it was.

Lalor, the other man who died in the blast, was aboard the captain's gig. He and La Vielle were blown into the water. Officers did not discover they were missing until some time after the blast. It is believed that when they came to the surface they inhaled poisonous fumes and sank.

PIONEER OF OLD WEST DIES

VANCOUVER, B. C., Jan. 3.—(AP.)—Another link in the long chain of Western pioneers snapped in the death here New Year's Day of A. Ersking Smith, 63, mining broker, soldier of fortune and gentleman adventurer on three continents.

In Vancouver he was better known as "Coolgardie" Smith, a sobriquet gained in the gold diggings of Australia. In his lifetime he won and lost a half dozen fortunes. He was worth a quarter of a million dollars at 22.

In the early '90s in South Africa he won the amateur light-heavyweight boxing championship in Johannesburg.

In 1897 he migrated to Western Canada and answered the lure of gold in the Yukon. There he was a well-known figure among the picturesque men of the time. He was the first man to shoot the dreaded White Horse rapids in 1898 in a hastily made scow.

In later years he engaged in development of mining properties in British Columbia. He was born in Australia.

Rum Deaths Here Show Decrease For Year

Alcoholism claimed fewer victims in 1929 than in 1928 in Allegheny County, Coroner W. J. McGregor's annual report today showed. In 1929 there were 118 such deaths, in 1928, 126.

The records for 25 years shows that from 1906 to 1927 the deaths from alcoholism mounted from 31 to 137.

GEYSER SPOUTING AT OLIVER AND WOOD TODAY

Photo by Pittsburgh Sun-Telegraph

FOUNTAIN IN OLIVER AVENUE TODAY AFTER AUTO, MISTAKENLY IN REVERSE, BACKED AND SHATTERED FIRE PLUG

MOTOR MISHAP FLOODS STREET

A seven-inch fountain of water, 10 feet high, gushed at the corner of Oliver avenue and Wood street for 20 minutes around midday today as the result of a peculiar motor accident.

When Lloyd W. McCrory, a clerk, of 5995 Center avenue, stopped his car on Oliver avenue, beside McCreery's store, he inadvertently threw the gear shift into reverse and at the same time stalled his engine.

When the traffic light signaled to go, and he stepped on the starter, the car shot back into a fire plug, breaking it off and badly damaging the rear end of the automobile.

Water spouted into the air and the street was soon flooded. The stream flowed into McCreery's basement and kept janitors busy.

Traffic Policeman A. Heim notified the water bureau, which sent Edward Strott and Albert DeBor to turn off the water. They estimated it would cost $200 to repair the damage to the plug.

No charge was made against McCrory.

LAXITY CHARGED TO DRY CHIEF

NEW YORK, Jan. 3.—(INS.)—Congressman Fiorello H. La Guardia (Rep.), New York, has charged William J. Calhoun, prohibition administrator for New Jersey, with "gross dereliction of duty" in a telegram sent the Treasury Department in Washington, he revealed at his office here today.

The telegram included the charge that federal raids in Atlantic Highlands, N. J., several months ago, which attracted wide attention when Calhoun "declared they smashed a huge liquor ring, were mostly all faked."

Prohibition Gaining In State, Dry Says

PHILADELPHIA, Jan. 3.—(AP.)—"There is a deepening respect for prohibition throughout this state," reported the Rev. C. C. Hays, of Johnstown, president of the Pennsylvania Anti-Saloon League, in his annual report to the board of trustees of that body, meeting here today.

"We rejoice," said Mr. Hays, "in a dry Congress which is getting drier and drier in spite of the efforts of wet organizations to show that prohibition is a failure and soon will be no more. We praise God for a President who believes that prohibition is practical and possible."

ASSETS AMPLE, FOX DECLARES

NEW YORK, Jan. 3.—(INS.)—William Fox today declared that both the Fox Film Corporation and the Fox Theater Corporation have assets of more than $73,000,000 over and above all liabilities and that their total earnings in 1929 totaled $19,000,000.

In announcing the financial status of his companies, Fox admitted the immediate cause of his difficulties was his inability to meet $91,000,000 in short-term paper and the decline of the stock market value of the recently acquired Loew theater interests. The federal government now has a suit pending which seeks to force Fox to relinquish his control of the Loew theaters.

Fox recently turned over the control of his companies to a board of three trustees, of which he is one. The others are John E. Otterson, of Electrical Research Products, Inc., and Harry L. Stuart, of Halsey, Stuart & Co., brokers.

1930 OUTLOOK BRIGHT

A committee of Class A stockholders of the Fox Film Corporation, headed by Stanley M. Lazarus, issued a statement yesterday in which it announced unless the creditors moved for a receivership the committee intended to do so.

Fox last night issued a statement predicting the year 1930 "will be the greatest in every respect in the history of the company."

"The estimated profits for 1930, based upon figures presented by operating members of the organization, are in excess of $17,000,000," he declared.

STOCKHOLDERS REASSURED

The Class A stockholders' committee today issued an additional statement, expressing satisfaction with Fox's disclosure as to assets and earnings, and making no further reference to contemplated receivership action.

Fox's statement was described as "reassuring," but the committee added it is seeking to obtain more detailed figures.

As only $3,600,000 is needed to continue Class A dividends, and indicated earnings for next year will at least equal those of 1929, the committee predicted that refinancing would not meet with any unsurmountable difficulties.

Fall Proves Fatal To Woman of 76

Mrs. Margaret Dunbar, 76, of 2344 Perrysville avenue, died today in the Allegheny General Hospital of injuries received November 17 when she fell on the floor of her home and fractured a hip.

Mother Protests Son's Marriage On $10 a Week

James Young, 19, of 5024 Dearborn street, makes $10 a week, his mother, Mrs. Margaret Young, said in Morals Court today. She had him arrested because New Year's Eve he married Mrs. Elsie Sheets, 19, of 835 Tobin street, a widow with a 2-year-old child.

The mother asked Magistrate A. D. Brandon to have the marriage annulled.

Explaining that this was out of jurisdiction of the court, Brandon advised the woman and boy to see an attorney. The boy agreed that, economically, marriage was his big mistake.

HOOVER DROPS OFTEDAL

WASHINGTON, Jan. 3.—(AP.)—President Hoover has decided to withdraw from Senate consideration the nomination of Alf Oftedal to be internal revenue collector at San Francisco.

Senate action on the nomination has been held up as a result of a controversy between Senators Shortridge and Johnson, of California, both Republicans, with Shortridge favoring confirmation.

The nomination of Robert M. Jones, of Knoxville, Tenn., as a member of the Interstate Commerce Commission, also will be withdrawn from the Senate. Definite word has reached the President that Jones would not serve on the regulatory body even if his nomination were confirmed.

Jones' nomination was held up on objection of Senator Black, of Alabama.

WORRIED, PAIR SURRENDERS

Because their "conscience bothered them," Edward Kowalski, 21, of 2616 Sumner street, and John N. Atierac, 22, of 93 Barry street, surrendered to South Side police last night in connection with the theft on an automobile for which three others have already been held, police reported.

The alleged accomplices, Michael Strog, 18, of 47 Sterling street; Adam Casper, 23, of 78 Holt street, and Leo Saltz, 23, of 1314 Sterling street, were arrested December 13, police said, for the theft of the machine which was owned by Andrew Obidinski, of 2528 Josephine street.

Sales Promotion Heads Hold Meet

The Industrial Sales Promotion Council, an organization of industrial advertising men in the Pittsburgh district, held their first meeting of the new year last evening at the Fort Pitt Hotel. Plans were discussed for a big membership meeting to be held February 20, at which time they hope to add 25 new members.

Ready-to-Shoot Orders Given To Police

Mounted city police, on motorcycles and horses, to be more ready to meet emergencies, must wear their arms and Sam Browne belts outside their clothing, Peter P. Walsh, superintendent of police, ordered today in a letter of instructions to police inspectors.

He also instructed all police officers in uniform to wear their badges on their outside coats.

SEARCHING HIS BUDDY

Photo by International Newsreel

"ARE YOU CARRYING OUT ANY LIQUOR, PAL?"

A picket searching all his fellow coast guardsmen leaving the base at New London, Conn. (Choice liquors vanished recently.)

Photo by International Newsreel

HUGE PILE OF SACKED LIQUORS SEIZED BY CUSTOMS MEN FROM FERRY BOAT IN SINEPUXENT BAY

Customs men checking the rich seizure of choice liquors from a ferry in Sinepuxent Bay and a nearby beach cache. Six men said by the raiders to be "higher-ups" in a liquor syndicate were arrested. The liquor is sacked for easy handling.

COAST GUARD RECRUITERS IN FLIGHT

Detail Quits Streets With Signs to Avoid Wrath; Riddled Ship Inspected

BULLETIN.

BOSTON, Mass., Jan. 3.—(AP.)—Coast guardsmen engaged in recruiting late this afternoon left their posts on Boston Common and at the South Station, taking their signs with them. Com. Searles refused to explain their departure.

BOSTON, Jan. 3.—(AP.)—Coast Guard recruiting posters at the South Station were found torn down today by recruiting officers when they reported there for duty. Yesterday, at a demonstration on Boston Common following a meeting in Faneuil Hall in protest of the killing of three rum runners off Newport, R. I., last Sunday by Coast Guardsmen, similar posters were destroyed.

Members of the Coast Guard resumed recruiting duty on the common today, under instructions to indulge in no violence, but to protect government property as far as possible.

NEAR-RIOT IN STREET

The demonstration of yesterday, which assumed almost the proportions of a riot, was led by excited youths, who could not be stopped by G. W. Briggs, petty officer in charge of recruiting. Posters were torn from their metal standards, tramped on, and the standards bent and broken.

It is now expected that reinforcements will be kept near at hand to come to the aid of the men guarding the signs in the event of new trouble.

Meanwhile officers of the Coast Guard were anxiously awaiting to see what action, if any, official Washington would take.

SHIP INSPECTED

PROVIDENCE, R. I., Jan. 3.—(AP.)—State and government officials here today examined the rum runner Black Duck at the state pier, and disclosed that all of the machine gun bullets which killed three men and wounded another last Sunday were fired from astern of the vessel by the Coast Guard.

The Coast Guard has contended that the Black Duck was trying to escape when fired upon.

Answering Attorney General Oscar L. Heltzen's request that the crew of the patrol boat 290, which raked the pilot house of the Black Duck with its machine gun, be summoned from New London to testify at the Newport inquest in the three deaths, United States Attorney Henry M. Boss, Jr., said today he would have to confer with higher federal authorities before ordering any of the crew to appear before either an inquest or a grand jury.

MITCHELL FOR DRY REMEDIES

WASHINGTON, Jan. 3.—(INS.)—President Hoover's desire to make Washington "a model city" of law enforcement found expression today when Attorney General Mitchell addressed a letter to Senator Capper (Rep.), of Kansas, chairman of the Senate District Committee, proposing important supplementary legislation to better conditions.

Mitchell indorsed an amended Howell bill to make every city policeman a prohibition agent, and recommended the addition of two more judges for the District Supreme Court in order to clear court congestion which he termed a major problem in enforcement, and handle prohibition cases.

All of the agencies of law enforcement, Mitchell said, including detection, prosecution, judicial procedure and the prison system, must be adequate.

"If any one of them is overloaded and clogged," he said, "it slows down the other. The United States attorneys charged with the duty of prosecuting the case in court cannot be effective if the courts are not able promptly to dispose of the cases."

Another outstanding development in the prohibition controversy today was announcement that agents who violate the search and seizure provisions of the law guilty of a felony was being drawn up by Representative John C. Schafer (Rep.), of Wisconsin, and would be introduced in the House next week.

"Agents who violate the law in conducting ilegal searches should be guilty of a felony," said Representative Schafer, "just as the man who violates the Volstead law in selling a drink of liquor. We should play no favorites under the prohibition law."

At present the misdemeanor penalty is $1,000 fine for the first offense and $1,000 fine and a maximum of one year in jail for the second offense. Schaefer would have the penalty from one to ten years in a federal prison.

Meantime, administration leaders at the Capitol expressed the belief the proposed joint congressional committee to study reorganization of the prohibition enforcement machinery would be composed of men not identified closely with either side of the controversy now going on over enforcement.

Will Let Boulder Power Awards Feb. 1

WASHINGTON, Jan. 3.—(INS.)—Contracts for power to be generated at Boulder Dam will be let after February 1, irrespective of the outcome of the tri-state conference at Phoenix, Ariz., on January 20, between the Governors of California, Nevada and Arizona, it was announced today by Secretary of the Interior Wilbur. Wilbur said he would proceed with the contracts regardless of the results of the parley.

Girl in Hospital 109 Days Takes Solid Food

GREENSBURG, Pa., Jan. 3.—In the Latrobe Hospital for 109 days, Miss Josephine Sabota, 19, of Snyderstown, suffering from the effects of a bullet wound in her side, has been able to partake of solid food for the first time.

The girl was wounded by a jealous admirer as she was entering her home last September.

Bridge Company Gets Lock Bids

The Independent Bridge Company of Pittsburgh entered the low bid for the construction and delivery of upper and lower gates for Lock No. 8 on the Allegheny River, it was announced today. Col. Jarvis J. Bain, United States engineer in charge of this district, opened the bids yesterday. Approximately 258,936 pounds of structural, cast and forged steel, bronze, pipe and fittings will be used in building the gates.

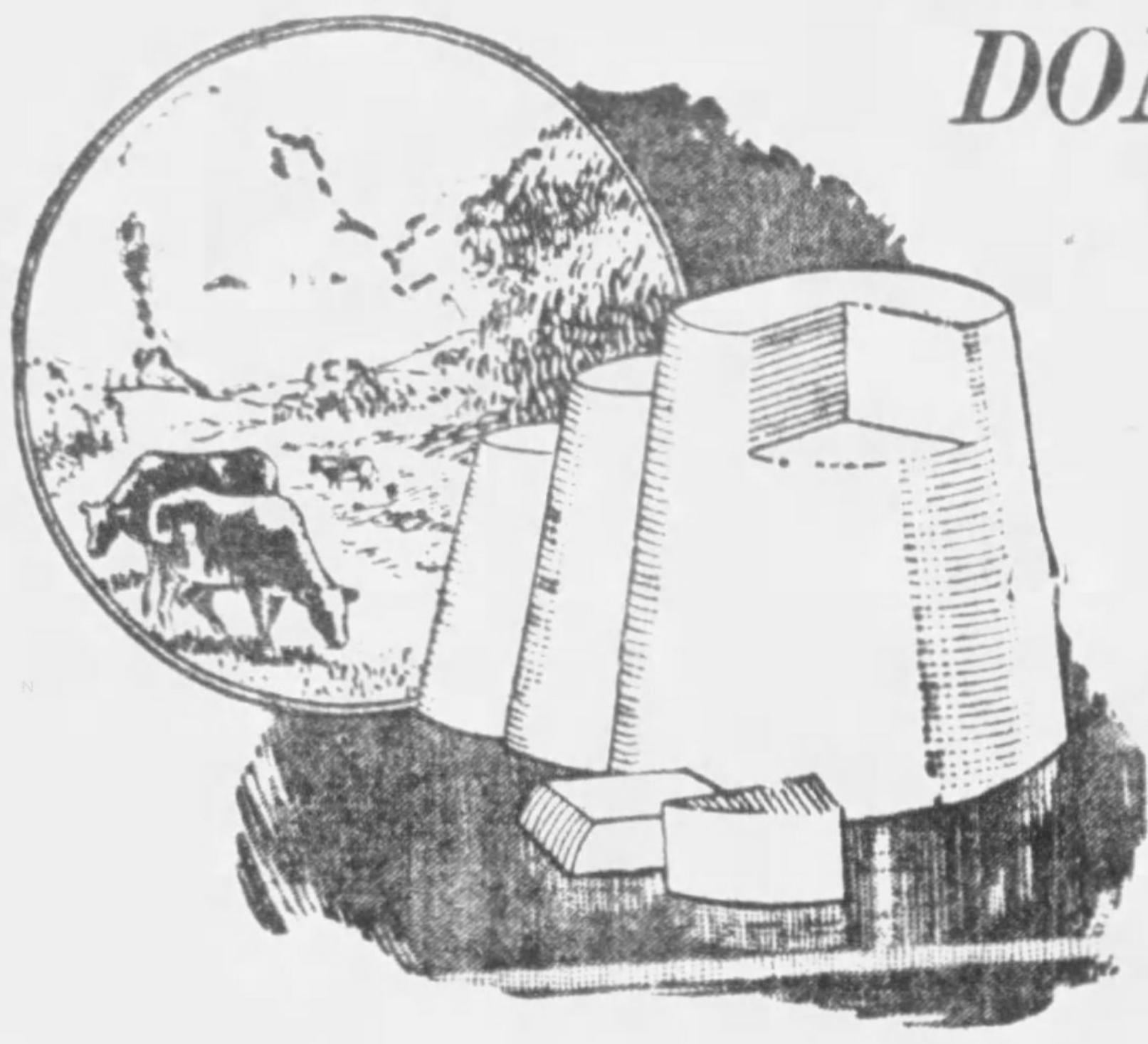
Valley Payrolls 90 Millions In 1929

YOUNGSTOWN, O., Jan. 3.—Valley payroll for 1929 by iron and steel companies and allied concerns will reach $90,000,000, or $5,000,000 more than that of 1928 wage distribution, and exceeding all previous yearly records.

Steel companies report larger production and shipments last year than for any preceding 12-month period.

Every Year More People Eat

DONAHOE'S Butter



Take home a pound tomorrow and find out EARLY in the year that DONAHOE'S Butter is the BEST in Pittsburgh!

49c lb.

For Poaching or Boiling Use

FIFTH AVENUE EGGS

—so much milder, more delicate in flavor than ordinary eggs, because FIFTH AVENUE EGGS are INFERTILE, produced only for eating........ 65c doz.

AIR-TITE Eggs, the Scientific Storage Eggs of New-laid Quality—priced low—dozen 55c

Snowball Cauliflower

—pure white—firm, sound heads—a REAL special at

23c head

Fresh Peas

—the telephone variety, just received from California—special

½ peck, 39c

Just Received! OLIVES from Spain!

Large Spanish Queen Olives in huge casks. Sold at 33c regularly

29c pint

New Sauerkraut

4 lbs. 25c

DONAHOE'S Potato Salad★

—is a big help for that midnight bridge lunch. Sold at 25c lb. regularly

2 lbs. for 39c

★Large Deviled Crabs........3 for 25c

★Fresh Chop Suey, made in our own kitchens, extra fine, lb...........38c

★Baked Pork Loaves.........2 for 75c

Sale! HEINZ Ketchup

—how it adds to the taste of a juicy cut of hot roast beef! Use it when you make the sauce for your oyster cocktail.......... 5 large bottles 95c

Raymal Prune Plums, $1.00 value, 4 cans................89c

My-Te-Good Pastry Flour, 5-pound sack for 27c

Baker's Cocoanut, Yellow Label, special, can..............17c

Baker's Fine Cocoa, extra quality, ½-lb. can..............25c

Henkle's Pancake Flour, 3 packages for...................29c

Red Wing Preserves

—Apricot, grape, strawberry, pineapple, blackberry, raspberry and all the other flavors. Sold at 45c a jar regularly, special

2-lb. jar 39c

Lily-of-the-Valley Sliced Beets, packed in glass, jar.........25c

Sunrise Maple and Corn Syrup, for pancakes, quart jug......49c

CREAM OF WHEAT—package....25c

Large Prunes

—heavy meat on small pits

—prunes that are very sweet

—28c lb. regularly

2 lbs. for 45c

Extra Fancy Quality Evaporated Fruits

Nectarines, lb...29c

Apricots, lb...39c

Peaches, lb....35c

Del Monte Peaches

—those big halves in sweet syrup—sold at 30c a can regularly, special Friday and Saturday.................. 4 large cans 89c

Del Monte Asparagus Tips, 3 picnic tins.....55c

Dunlevy's FRESH Pork Sausage

—famous for fifty years

—made from choicest of pork, seasoned with blended spices—sold at 40c regularly, special

30c lb.

Fresh Cut Ground Meat, lb. 25c

Pickled Pigs Feet, 2-qt. jars 65c

Ford Sedalia CHICKENS

—for roasting, frying or stewing—you get them full dressed, ready for the pan.

DeLuxe Turkeys

—beautiful birds—all fresh, dry picked. Finest bird sold.

Fresh Wild ★Rabbits

—all freshly dressed, young and tender—very meaty. Special

75c pair

Chocolate Cocoanut ★Layer Cakes

—with marshmallow cocoanut icing and filling—special

47c each

★Pecan Rolls

—THE coffee cake for Sunday's breakfast

33c each

MY-TE-GOOD COFFEE

—the blend on which we built our reputation as sellers of GOOD Coffee. Fresh from the roaster and freshly ground. You'll enjoy the aroma on your way home. Priced exceptionally low at

3 lbs. for 1.05

Chocolate Malted Milk Crackers —fresh from the N. B. C. ovens—special at 29c lb.

★Star Items Sold Only in Our Downtown Stores

Donahoe's

Two Convenient Downtown Stores and CAFETERIAS

FIFTH AVENUE, Between Wood and Market

421 Smithfield St. between Fourth and Diamond

Brick Cheese

—made from whole milk — healthful and nourishing. Buy a whole loaf—regular 37c value,

33c lb.

BRITAIN'S NOTE OPENS BREACH

By HAROLD J. T. HORAN,

Universal Service.

WASHINGTON, Jan. 3.—Secretary Stimson's vigorous reiteration of his interpretation of the British "white paper" with regard to the rights of neutrals in war time, has widened a breach between the administration and Senate irreconciliables.

The statement of the secretary of state implied a denial and a rebuke for those senators who profess to see in the British note something which Secretary Stimson has not declared.

The concern which the administration feels for the injured senatorial dignity is all the more genuine because such questions as the tariff, the disarmament treaty and prohibition enforcement are soon to be submitted for senatorial action.

According to the opinion of many of the outstanding senators the text of the British note and Secretary Stimson's interpretation of it presented some variance.

In view of the determined fight waged by Senator Borah for the rights of neutrals and the principles of maritime law, the difference in interpretation of the British letter has excited more than usual comment.

The senators contend that the essence of the British note is the formal interpretation by Great Britain of the abrogation of the rights of all neutrals in war time. Secretary Stimson declared on December 30 that the note excepts those countries not signatory of the league and hence the United States is at liberty to consider herself out of the British ruling.

SEEK MOTHER BENEATH ICE

POTTSVILLE, Pa., Jan. 3.—(AP.)—The story of a 12-year-old boy that his mother had taken him to Kauffman's Dam, a city reservoir about four miles from here, and had coaxed him to walk out upon the thin ice with her, sent a company of Frackville firemen and more than 100 volunteers to the reservoir last night in a search for Mrs. Mary Price, 35, of St. Clair.

The boy, Ted Price, said he had broken his mother's grasp and leaped down the 60-foot reservoir embankment. A passing motorist took him to St. Clair, where he spread the alarm.

According to the boy's story, his mother had asked him to accompany her to the dam "to see the ice." Before the two left, neighbors said, the woman told them that she was "going away and would not be back."

When they reached the reservoir, his mother knelt and prayed, the boy related. Then she took him by the hand and wanted him to walk with her out onto the ice. Frightened, the boy said he struggled and broke from her.

When searchers reached the reservoir they found a woman's coat and hat and a note containing only the name and address of Mrs. Price. From the heap of clothing, tracks led out onto the ice. The footprints continued out from shore about 200 feet to a spot where the ice was broken.

FERRY CRASHES TUG IN FOG

NEW YORK, Jan. 3.—(INS.)—Groping through a fog that made visibility almost negative, the municipal ferryboat William R. Hearst rammed and sank the tug Mutual off the shore of Brooklyn today. Six members of the crew of the tug managed to get to the rail and scramble to the decks of other tugs or to get the lines.

Harbor traffic was badly crippled, due to the fog. Thousands of New Jersey ferry commuters on their way to work in New York City were delayed.

Four persons were hurt in a subway train crash at an outdoor station. There were several minor automobile accidents. Trains moved slowly into railroad terminals—far behind schedule.

Court Holds Man On Drunk Charge

W. Gottchalk, 59, was held over by Magistrate A. D. Brandon today, after his wife told the court that he had been drunk for 37 years and couldn't sober up. They were married 38 years ago, she said. Gottchalk was arrested upon her complaint. He gave his address as 3214 Lecky street.

Plan to Organize Pupils in Order Of 'Keeplaws'

WADESBORO, N. C., Jan. 3.—(AP.)—Plans for organizing school children the nation over into a "Keeplaws League" to combat crime and disrespect for the law, were made here at a meeting of the first "Keeplaws" chapter in the United States.

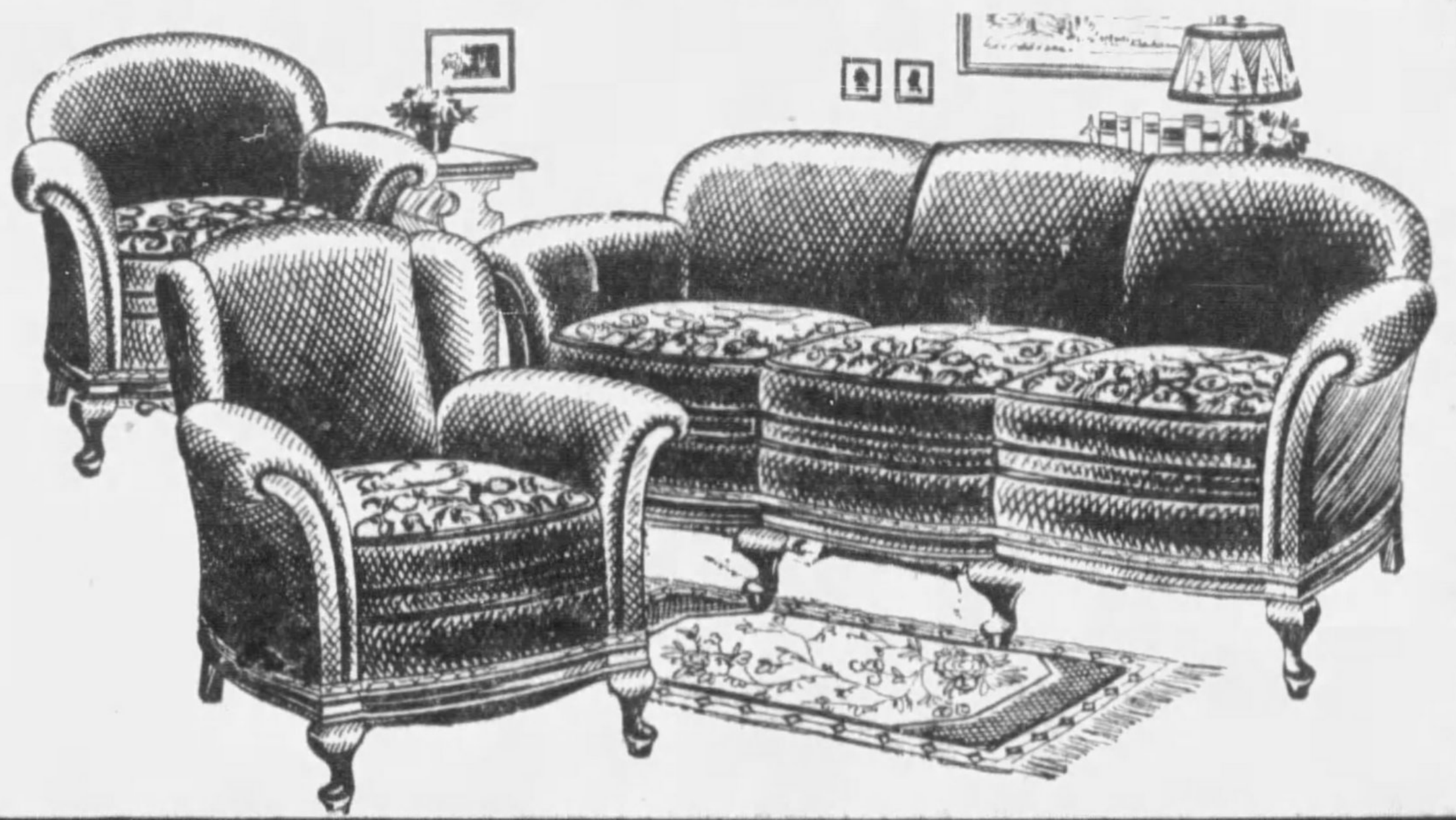
The originator of the "Keeplaws" idea is Mrs. Mary Bennett Little, of Wadesboro, chairman of the Committee on Prisons of the American War Mothers. Mrs. Little organized the local "Keeplaws" chapter, and it was decided to name a council to devise plans for forming similar chapters in other states.

Speakers said the "Keeplaws" idea had received the indorsement of President Hoover, the governors of North Carolina, Arkansas, New Mexico and Idaho, other prominent state and national officials, and a number of civic and patriotic organizations.

JANUARY HAHN REDUCTIONS

FRANKSTOWN & BROAD EAST LIBERTY — 2 STORES — 807-809-811 FEDERAL ST. NORTH SIDE

To clear our stocks in preparation for the coming February Exposition, we reduce prices on all odd suites, samples and discontinued styles! It is contrary to our policy to state comparative values, but we assure you that the savings are remarkable .... Both Stores Open Saturday Evening



LIVING ROOM GROUP $98.50

LUXURIOUS ALL-OVER UPHOLSTERED

One of the most successful living room suite styles we have shown this season. Due to the fact that we cannot secure any more of this style from the factory, we are reducing all the remaining floor sample suites to $98.50

The suite is a smartly shaped idea, comprising the large, spacious Davenport, Club Chair and Modified Wing-back Chair. All pieces are richly upholstered in pleasing materials, with cushion reverses to harmonize. Splendid workmanship.

CHOICE of these pieces at $5

- Upholstered Chairs & Rockers
- Junior, Floor & Bridge Lamps
- Copper Lined Humidor Smokers
- Console-type Radio Cabinets
- Walnut Finished Steel Beds
- Fibre Rockers (Upholstered)
- Felt Base Room Size Rugs

REMNANT LINOLEUM

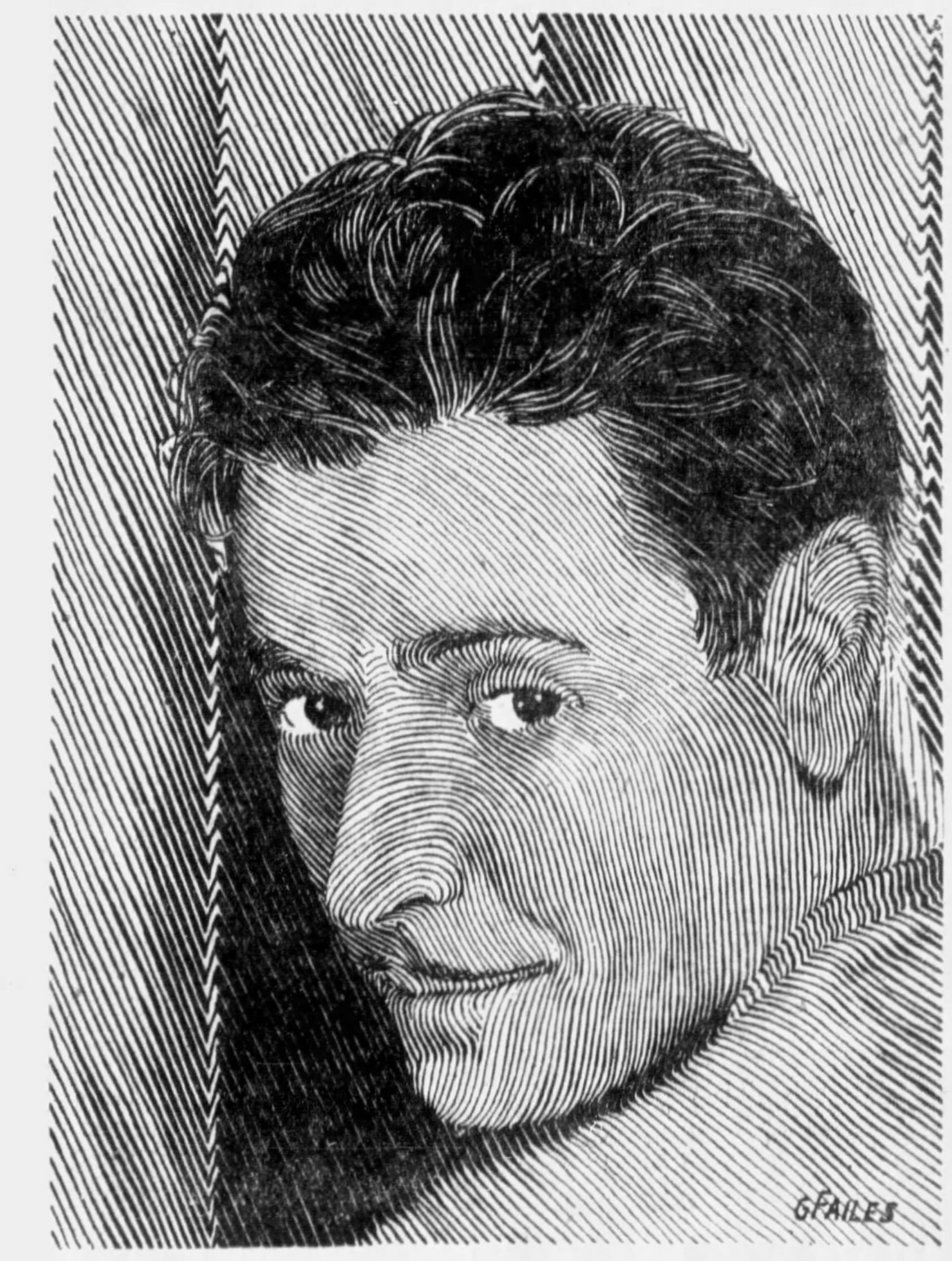
Genuine inlaid grade. Many patterns. Bring measurements. Square Yard.

25¢

CHOICE of these pieces at $10

- Walnut Finished Cedar Chests
- Attractive Davenport Tables
- Occasional Chairs. All Styles
- Martha Wash. Sewing Cabinets
- 9x12 Feet Rugs. All Colors.
- Crib and Mattress (Complete)
- Odd Buffets, Chinas & Tables

$5 PARK YOUR CAR in our free lot. Ask the doorman. $10



HOW'S YOUR LUCK TODAY?

Turn to the Classified Section and See if Your Name Is Listed to Receive GUEST TICKETS to "CONDEMNED," Now Playing at Loew's Aldine.

Every day a number of names are selected from the city directory and placed in special classified ads. Turn to the Classified Section and see if your name is listed. If it is take the ad and suitable identification to the WANT AD STORE, corner of Fifth Avenue and Market Street. There you will be given TWO GUEST TICKETS to CONDEMNED, one of the most thrilling, interesting moving pictures ever produced.

Don't neglect to look for your name. Everyone will want to see this movie and here is your chance to see it for nothing.

You will like it anyhow but you will like it all the more if the Sun-Telegraph Classified Department buys your tickets.

Read the SUN-TELEGRAPH Classified Ads

BANKER ARMOR CAUSES STIR

CHICAGO, Jan. 3.—(AP.)—G. L. Potter, the Lafayette (Ind.) banker whose recent purchase of bullet-proof vests brought about a comedy of errors with [illegible]elf and three policemen in leading roles, is still uneasy, despite his new wearing apparel. He asked for police protection, and got it.

The banker's trouble started over a piece of Chicago property he owns. A man he found in possession not only refused to vacate, but he threatened Potter if he "got fresh."

Potter returned last Tuesday with his lawyer, H. L. Robertson, and this time decided to be prepared. He ordered bullet-proof vests for himself and Robertson.

They got the vests, but with them came three policemen, called by the suspicious seller of the vests. Then followed a visit to a bank and a wild automobile chase in which the police thought the Indianians were bank robbers and the Indianaians thought the police were gangsters. The police finally caught them and found out what it was all about.

Potter notified police that "a voice over the telephone informed me I would be killed when I walked out of the house." The sergeant who sent an officer to guard Potter, said he thought he caught something as the banker hung up that sounded like "going back to Lafayette."

SISTER PRAISES HEIRESS-MAID

CHICAGO, Jan. 3.—(AP.)—Mrs. Joseph Sirocek, sister of Mrs. Anna Mary Savin, who fell heiress to $20,000,000 in New York last week, left last night for New York to felicitate her sister.

Mrs. Sirocek, who came with her sister from Czecho-Slovakia 18 years ago, is the wife of the head of an electric company, who is going to New York to attend a convention. She is the mother of three boys.

"All this money hasn't turned Anna's head," she said. "She is quiet and unassuming, as always."

"Mr. Savin knew what he was about when he married my wife's sister," said Sirocek. "They are both splendid women. This is not flattery, for we don't want any of Anna's fortune. I have made enough for my own family."

Savin married Anna in 1927, when she was a chahmbermaid in his home. Relatives of his three former wives and two disinherited sons are expected to try to break the will.

BOY, 16, ADMITS 150 THEFTS

NEW YORK, Jan. 3.—(AP.)—A 16-year-old school boy told Magistrate Hughes that he and two 15-year-old companions had robbed 150 Brooklyn homes in the last two months.

The boy, William Haggerty, was arraigned before Magistrate Hughes on a charge of robbery and was held in $10,000 bail for a hearing. His two companions were sent to the children's court.

Haggerty said the plan in most of the 150 robberies was to enter houses where parties were in progress, climb into the room where the wraps had been left and steal whatever valuables were found.

Spain to Teach American Subjects

MADRID, Jan. 3.—(AP.)—Prof. William R. Shepherd of the history department at Columbia University, successfully urged Premier Primo De Rivera to establish at the University of Seville a chair for teaching Spanish-American subjects.

The American educator, who has been closely identified with studies of Spanish and Latin-American affairs since 1903, received assurance from the premier that the new professorship would be recommended.

Gotham Rum Death Toll Raised to Eight

NEW YORK, Jan. 3.—(AP.)—Two deaths have swelled to eight the number of victims of alcoholism in New York City during the past eight days.

During the holiday period, beginning Christmas Eve, Bellevue Hospital treated 228 cases of alcoholism. Twenty-eight of the number were women. The latest deaths were those of two unidentified men who were found unconscious on the street.

Rochester Woman Run Down By Car

ROCHESTER, Pa., Jan. 3.—Mrs. Margaret Winlow, Rochester, sustained cuts and bruises and fracture of two ribs, when struck by an automobile driven by G. I. Crumm, Rochester, police reported.

Corby, Grape Farm Expert, Dies At 87

MONTCLAIR, N. J., Jan. 3.—(AP.)—Cyrus Crane Corby, a resident of Montclair for more than 50 years and a nationally-known authority on grape growing, is dead here after a long illness. He was 87 years old.

Corby took up grape growing as a hobby after his retirement from business 20 years ago.

Youngstown Man Killed By Auto

YOUNGSTOWN, O., Jan. 3.—Struck by an automobile as he attempted to cross the highway, J. Godfrey Le Grand, 70, was killed on the North Lima road.

GIMBELS JANUARY SALES

JANUARY SALE DRESSES

For Women and Misses

Quality Fabrics $13.95 *Beautiful Workmanship*

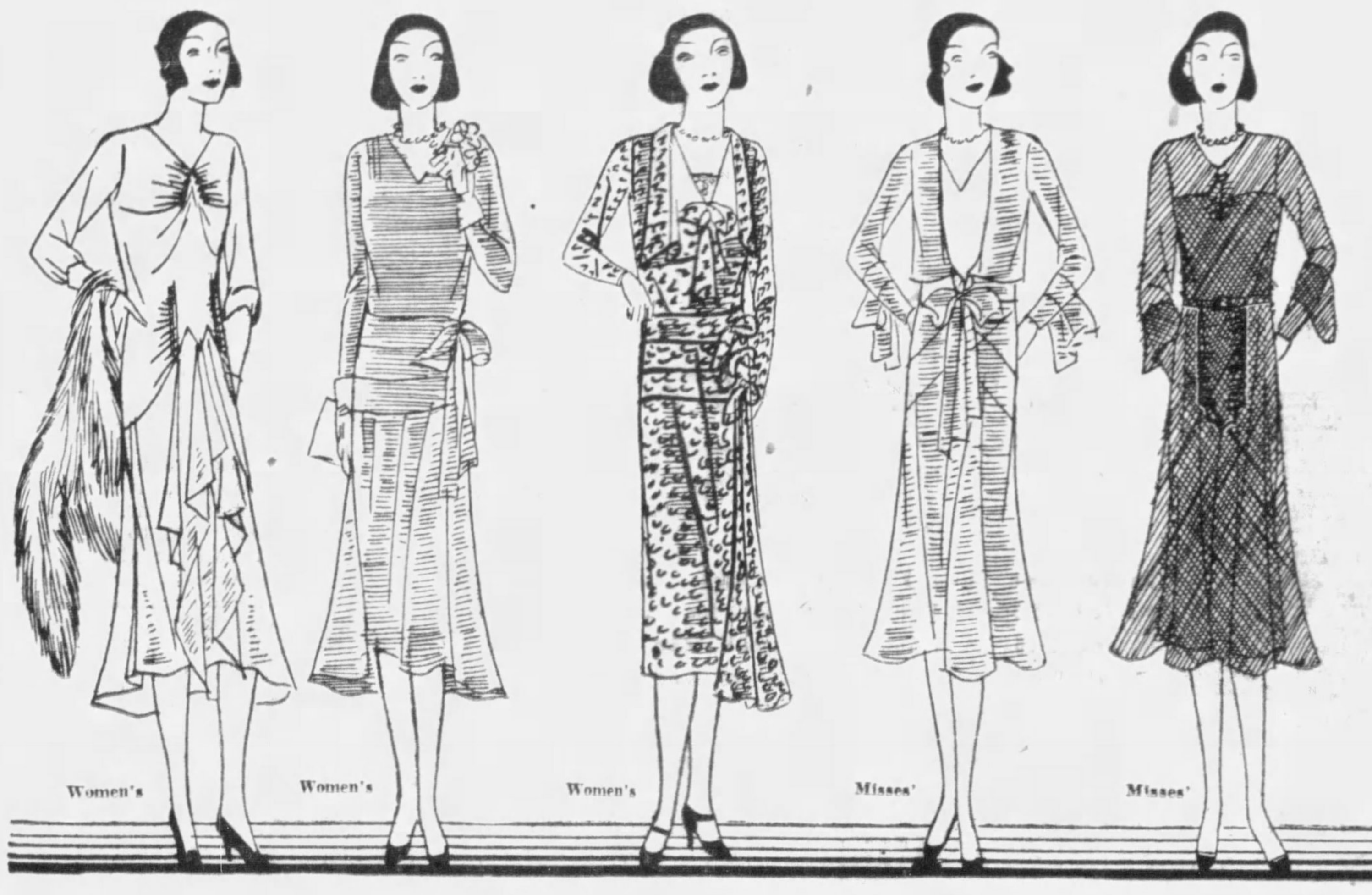
Women's Models 34 to 44, 36½ to 46½

They're wearable. They feature the new silhouette, the natural waistline and the longer hemline specially adapted for the average or heavier figure. Georgette, canton, flat crepes and the new washable prints. Black, navy and the new shades for Spring. Wonderful selection.

Misses' Models 14 to 20

Every new whim of the mode, every new color, every wanted new fabric is here in these frocks. Flower prints, flat crepes and chiffons in the bright greens, the gay reds, lighter browns and brilliant blues that herald spring. Taffetas, moires, chiffons and flat crepes for evening in lovely colors.

Gimbels—WOMEN'S AND MISSES' DRESSES—Third Floor

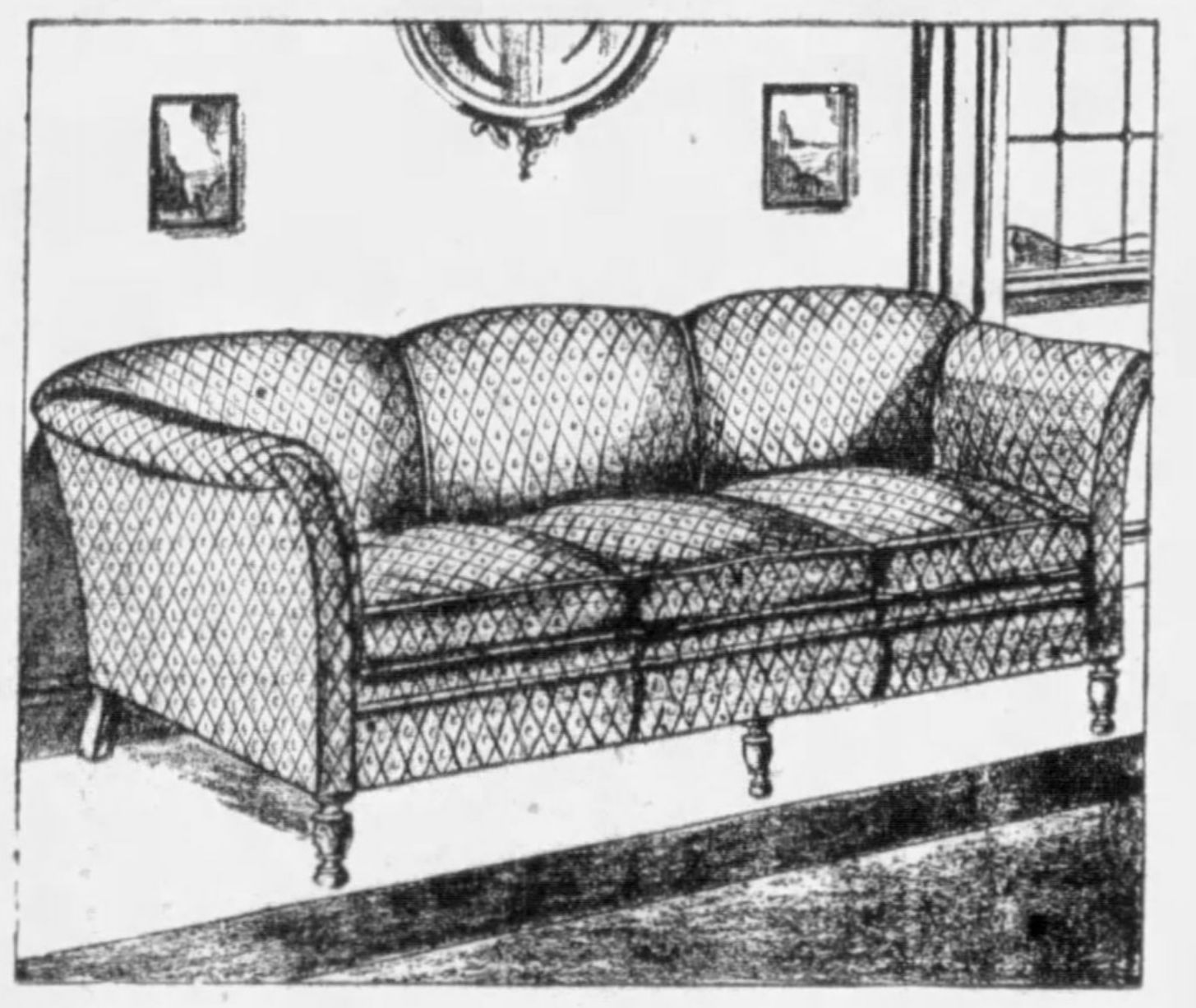


New Sweaters For Winter Sports

$4.95

Choose a gay slip-over and a tailored coat style to take back to college. You'll need plenty of them for the winter sports season just beginning. Knit in the most unusual designs of soft zephyr yarns or of rayon combined with bouclette. A wealth of colors. Two interesting ones sketched. Women's and misses' sizes 34 to 46.

Gimbels—SPORTSWEAR—Third Floor



TUXEDO SOFAS

$57.50

Usually Priced at $75.00

A well designed piece for the small home or an excellent occasional piece for larger rooms. Covered in the tapestry denims which are so smart in modern settings and which may be used later as a base for coverings of your own choice.

A wide range of patterns and colorings to choose from. Sturdily constructed with web bottoms, moss and cotton filled, spring base and front edge and reversible spring filled cushions. Now offered at an unusually low price for so fine a piece.

Gimbels—FURNITURE—Ninth Floor

Slip Covers Special at

$27.95

Our stocks have never been more complete than they now are. Choice of novelty striped denims or Belgian linens. Price covers 3-pc. living room suite with 5 separate reversible cushions. Made over your own furniture. Slight additional charge for out-of-town orders.

Gimbels—DRAPERIES—Sixth Floor

Seven Styles in FUR COATS AT

$295

Plain Hudson Seal* Johnny or crushed collar.

Hudson Seal* with dyed squirrel collars, cuffs.

Baby Panther Coats.

Walnut Kit Coats.

Black Caracul Coats.

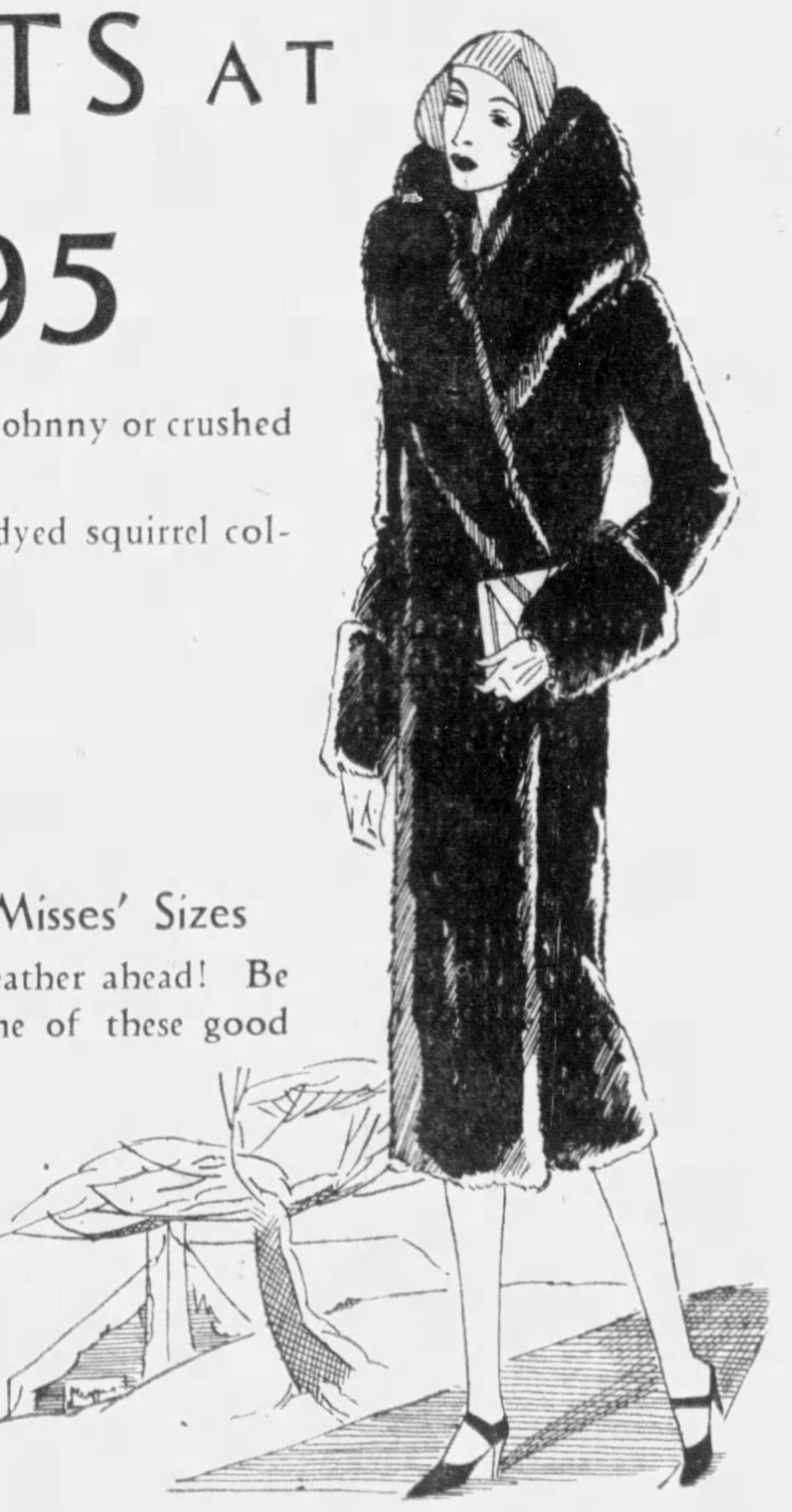
Raccoon Coats.

Women's and Misses' Sizes

Plenty of fur coat weather ahead! Be ready for it with one of these good looking Gimbel fur coats. Felts, workmanship and lining conform strictly to the high Gimbel standards.

*Dyed Muskrat.

Gimbels—FURS—Third Floor.

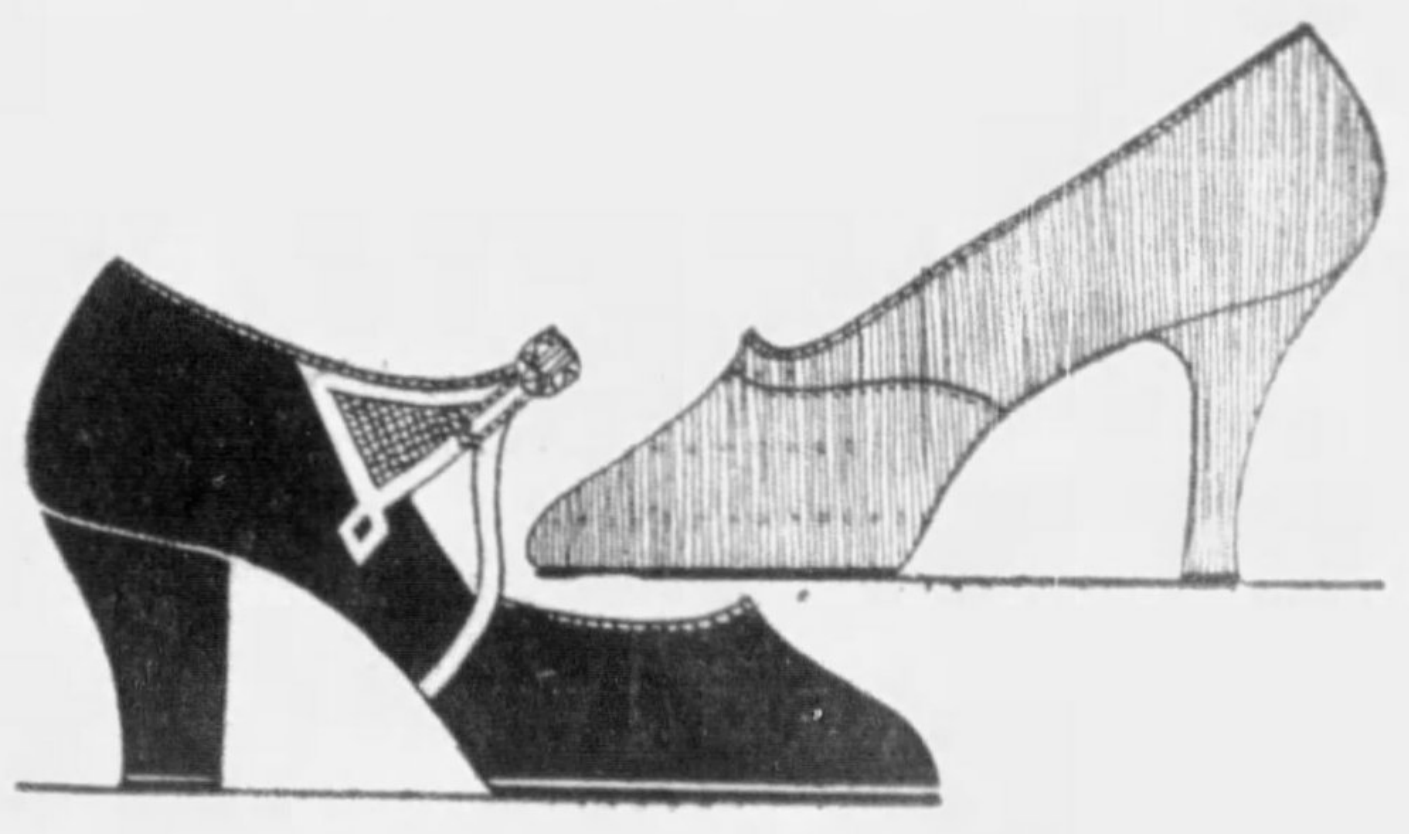


The New Millinery Is Very Intriguing

$5.00

Hats that express the newest in millinery fashions—the new mushroom shape—the small brims that still achieve the off-the-face look. All cleverly manipulated in fine felt bodies.

Gimbels—MILLINERY—Second Floor



There Is Smartness In Fashonia* Shoes

$8.50

Fashonia* shoes are made for and sold exclusively by Gimbels. All have hand turned soles and are Brooklyn made. Several new models have just arrived—in suede and kid.

*Trade Mark Registered.

Gimbels—SHOES—Second Floor

SOLE OWNERS AND OPERATORS BROADCASTING STATION WCAE

Gimbels

SIXTH AVENUE AT SMITHFIELD STREET, PITTSBURGH .. PHONE ATLANTIC 4400

HUSBAND SLAIN, WIFE ASKS BAIL

CHICAGO, Jan. 3.—(INS.)—Although a coroner's jury has held Mrs. Florence Leeney to the grand jury for the murder of her husband whom she admittedly shot and killed in a quarrel over "the other woman," a move was afoot today for her release on bond.

Near hysterics she told jurymen of her husband's alleged romance with Mrs. Dorothy Langley, her cousin.

Leeney, a teaming contractor, was shot three times in the head yesterday in a quarrel with his wife that followed a party at their home.

"I couldn't stand it any longer," she testified. "I guess I just went crazy with the torture. My God I can't believe I did it. It happened so sudden."

Mrs. Langley, seemingly unmoved, described the details of her alleged romance with her cousin's husband. She told how she had promised to break off the affair and how Mrs. Leeney had visited her home, showing her a pistol and threatening to use it "if you don't leave my husband alone."

BABY DROWNED, MOTHER HELD

HIGHLAND PARK, Ill., Jan. 3.—(INS.)—Mrs. Irene Nelson, wife of F. Z. Nelson, manager of a country club here, was under arrest charged with drowning her two-month-old daughter, Martha, and attempting to drown her elder child, Harriet, 12 years old.

Mrs. Nelson was taken to Waukegan pending the inquest over the body of the infant today.

Authorities said they believed the woman had become temporarily deranged.

Nelson accused his wife of taking the child to the bathtub at midnight and plunging it into the water. When the baby was drowned, it is charged, the woman dressed it and placed it in its crib.

Mrs. Nelson, according to her husband's story to police, then attempted to do the same with the elder daughter, but he said the cold water must have aroused the girl, who screamed until her father came to her rescue.

THE WEATHER

Local Forecast.

Snow flurries this afternoon and tonight; Saturday, fair. Much colder tonight; lowest temperature tonight about 20 degrees.

Hourly Temperatures.

12 midnight	37	9 a. m.	33
1 a. m.	36	10 a. m.	33
2 a. m.	36	11 a. m.	34
3 a. m.	36	12 noon	34
4 a. m.	35	1 p. m.	34
5 a. m.	35	2 p. m.	35
6 a. m.	35	3 p. m.	35
7 a. m.	35		
8 a. m.	35		

Sunrise today 7 43 Sunset today 5 04

Observations for the 24 hours ended at 8 o'clock this morning.

Time	Temp	Hum.	Wind.	Weather
8 a. m.	35	83	W-8.	Cloudy

Temperature and Precipitation.

	1929	1928	1927	1926	1925	1924	1923	1922
High	34	13	35	46	37	49	43	41
Low	16	2	30	31	33	24	31	19
Mean	25	8	32	38	35	36	37	30
Precip	00	00	11	00	01	86	00	00

Bulletin.

Observations taken by the United States Weather Bureau. The morning temperature readings were taken at 8 o'clock. The lowest temperature is for 12 hours ended at 8 o'clock this morning. Precipitation is for 24 hours ended at 8 o'clock this morning.

Station.	Temp. 8 am.	L.	Precip	Station.	Temp. 8 am.	L.	Precip
Atlanta	44	44	1 04	Memphis.	38	38	.00
Atl City	50	46	.12	Miami	72	72	.00
Bismarck	12	*4	.00	Montgmy	46	46	.22
Boise	30	30	.00	Nashville	38	38	.48
Boston	50	44	.06	New Orl.	48	48	.30
Buffalo	32	32	.44	New York	52	50	.18
Cnooga	40	40	.62	Norfolk	60	58	.04
Chicago	26	26	.02	Oklahoma	26	26	.00
Cincinn.	34	32	.48	Omaha	18	18	.00
Cleveld.	32	32	.38	Pkrsburg	38	38	.14
Clmbus.	32	32	.56	Parry Sd.	30	28	.00
Denver	28	16	.08	Pdelphia.	52	52	.16
Des Mes	12	12	.08	PITTSBG	36	34	.20
Detroit	30	28	.02	Ptld. Ore	44	38	.00
Duluth	*10	*10	.00	St Louis.	30	30	.00
Elkins	36	36	.34	St Paul.	2	2	.00
Harrisbg	46	42	.04	S L City.	28	26	00
Helena	30	20	.00	San Ant.	42	42	.00
Huron	8	4	.00	San Fran	46	46	.00
Indapolis	32	32	.06	Seattle	40	40	.14
Jsonville	66	64	.00	Spokane.	42	38	.00
Kan City	24	24	.00	Tampa	68	66	.02
Little Rk	38	38	.00	Washgen	54	54	.12
Los Ang	58	54	.00	Winnipeg.	*8	*10	.00
Louisville	36	34	.20	YstonePk	24	18	.04
Lynchbg.	52	52	.14				

*Below zero.

Weather Conditions.

The disturbance that produced the rain over this section yesterday and last night is now centered off the New England coast, while the Northwest high advanced southeastward to Oklahoma and Texas. The rainfall was light, generally, but it spread over most of the country east of the Mississippi River. Snow flurries are now in progress over Indiana and Michigan. The high pressure area covers most of the Plains states section. It is attended by clear skies and moderately cold weather. There is no zero weather, however, except in North Dakota and Minnesota, and over the Canadian Northwest. The freezing line extends as far south as central Texas, and eastward to Ohio. Another low pressure area is developing in the far Northwest, causing rising temperatures in that section.

River Conditions.

The rivers are rising everywhere, but the only material rise is in the Allegheny and the Ohio. Stage at Franklin is 6.5 feet; Parkers Landing, 6.7; Lock No. 7, 14.4; Pittsburgh, 14.8; Dam No. 4, 11.9; Dam No. 6, 14.4; Dam No. 9, 13.9, and Dam No. 12, 11.0. Between 16.5 and 17.0 feet expected on the Pittsburgh gauge Saturday morning. The dams are down.

RUM SHIP RADIO PLOT CHARGED

LOS ANGELES, Jan. 3.—(AP.)—Rum-smuggling ships off the Southern California coast are receiving secret radio orders and warnings from their alleged owners in Canada, the United States Government charged in libel proceedings to confiscate the cabin cruiser Chiquita.

The Chiquita was captured by coast guard boats several weeks ago off Magu lagoon, after a gun fight which lasted nearly an hour. The coast guardsmen testified that a large number of sacks were thrown overboard by the Chiquita's crew, but no liquor was found on the vessel.

The identity of the rum ship's radio operator is known, according to Emmet Dougherty, assistant United States district attorney, because of peculiarities in the operator's sending the asserted secret code messages.

Clarence Reeves, special government agent, told United States Commissioner David Head that he had learned the call number of the Consolidated Exporters Corporation, Ltd., of Canada, was RH. Reeves testified the call number of RL was used by the Lillenhorn, a large vessel reported to have acted as a mother ship to the Chiquita and other rum-running boats.

The Canadian firm, it was alleged, owns the Lillenhorn, although the ship is registered to J. G. Cornwell, of Los Angeles.

KILLED WOMAN, SAYS CONVICT

SACRAMENTO, Cal., Jan. 3.—(AP.)—Details of the alleged murder of a young woman near Hollywood were given yesterday in a letter to District Attorney Neil McAllister from J. H. Steele, inmate of the Minnesota state prison at Stillwater.

Steele, who asserted he was wanted here for theft of an automobile, said he murdered a young woman on December 3, 1927, and he "would rather be hanged than worried to death."

The letter said he purchased an automobile in Fresno, using a bad check, and started for Los Angeles with a woman friend.

"A murder took place between Bakersfield and Hollywood," the letter said, "and the body of the murdered woman I placed at a lonely place just seven blocks from Hollywood.

"If the woman is found you will find that her body is wrapped in fashionable clothing. The right pocket of her silk coat will contain a small coin purse of brocaded satin and on the inside will be a silver monogram with a letter D, and a photograph of a woman about 60 or 65 years of age."

A copy of the letter will be forwarded to Buron Fitts, Los Angeles district attorney.

BLAST INJURES CABLE SPLICER

One man was in a serious condition in Mercy Hospital today as a result of an explosion in a manhole in Suncrest street, last night.

The victim is Earl Campbell, 31, of 1104 Buffalo street, Franklin, a cable splicer, who suffered burns on the face and body.

Campbell was said to have been working in the manhole when the blast occurred. Sol Kunkle, of Carrick, a helper, and another employe whose name was not learned by police, narrowly escaped injury while working inside a canopy over the hole. They carried Campbell to the street and then took him to the hospital.

P. R. R. CHANGES TICKET REBATE

Pennsylvania Railroad commuters using 180-trip quarterly tickets were informed today that the unused rides will no longer be redeemed on the generous basis that has hitherto obtained.

Many passengers, using these tickets, have had a rebate of $3 or $4 each, every three months. They will lose it by the new regulation that such tickets shall be redeemed hereafter on a new basis. The railroad will save many thousands of dollars paid out in rebates on these tickets every quarter.

Drives Holdup Man To a Police Station

NEW ORLEANS, Jan. 3.—Joe Chatoney knows how to handle visiting gunmen. A fellow hailed Joe's taxi, pressed a pistol at his back and told him to keep on driving. Joe obeyed, but had a hunch the fellow was a stranger in town. Joe kept stepping on the gas till he came to a police station. The passenger, one James Wilson, was easily captured. He said he came from a North Carolina hoosegow.

Girl's Face Hurt By Projection From Auto

CONNELLSVILLE, Pa., Jan. 3.—Miss Minnie Collands, 23, is in the hospital here with a broken nose and lacerations about the head and face as the result of an accident along the Connellsville-Vanderbilt highway.

Walking to her home at dusk, she was struck in the face by an iron bar which protruded from the side of an automobile truck. The girl was knocked into a ditch, where Andrew Paskie, another motorist, found her.

At McCann's
Friday and Saturday

Everyone Can Afford To Serve
Mushrooms
3-lb. basket $1
Single Pound 39c

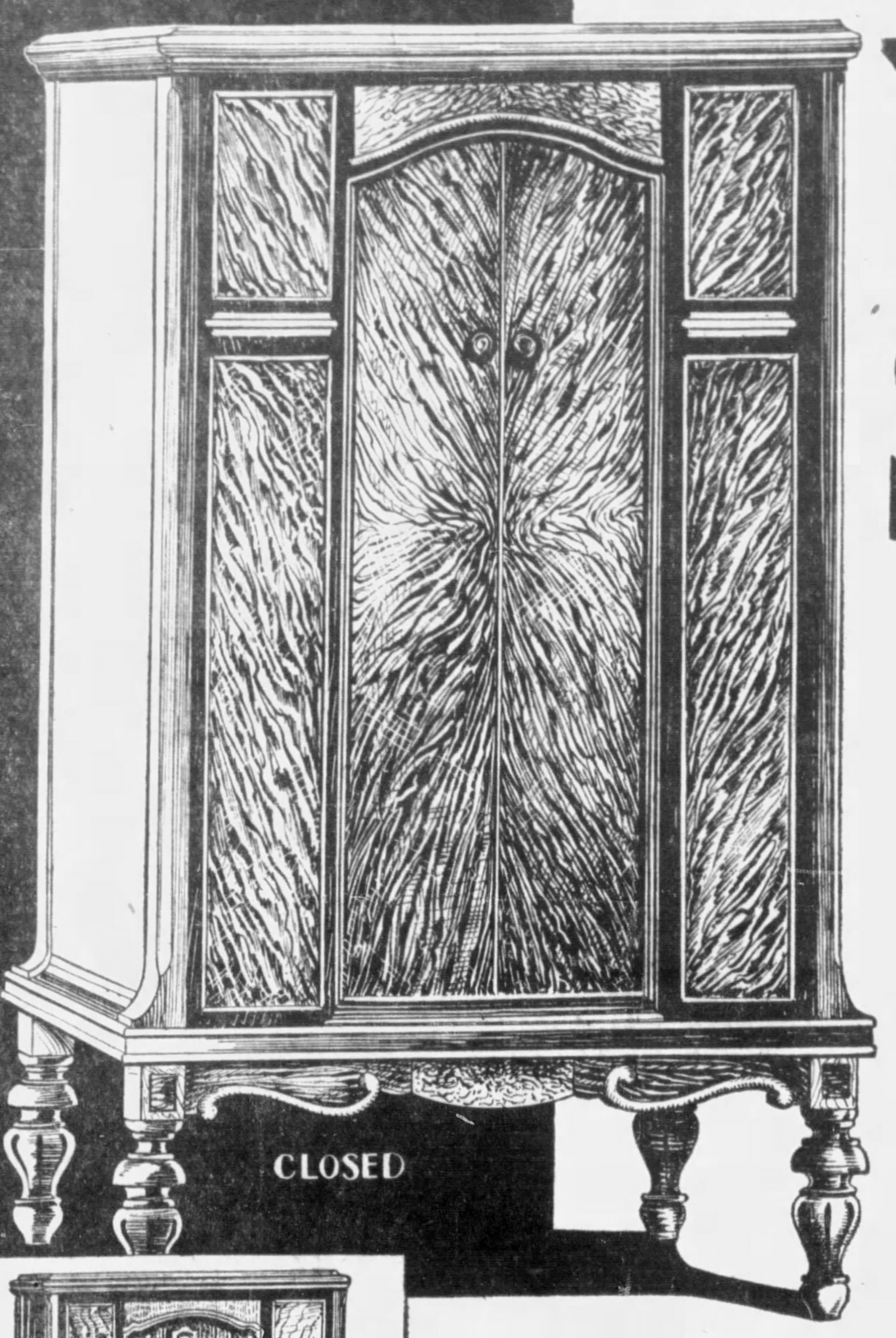
Time was when mushrooms were classed with the luxuries . . . bought sparingly to garnish the steak on grand occasions. McCann's has initiated housewives into the deliciousness of this now-popular vegetable by featuring them at everyday prices. These are cultivated in underground gardens in Pennsylvania.

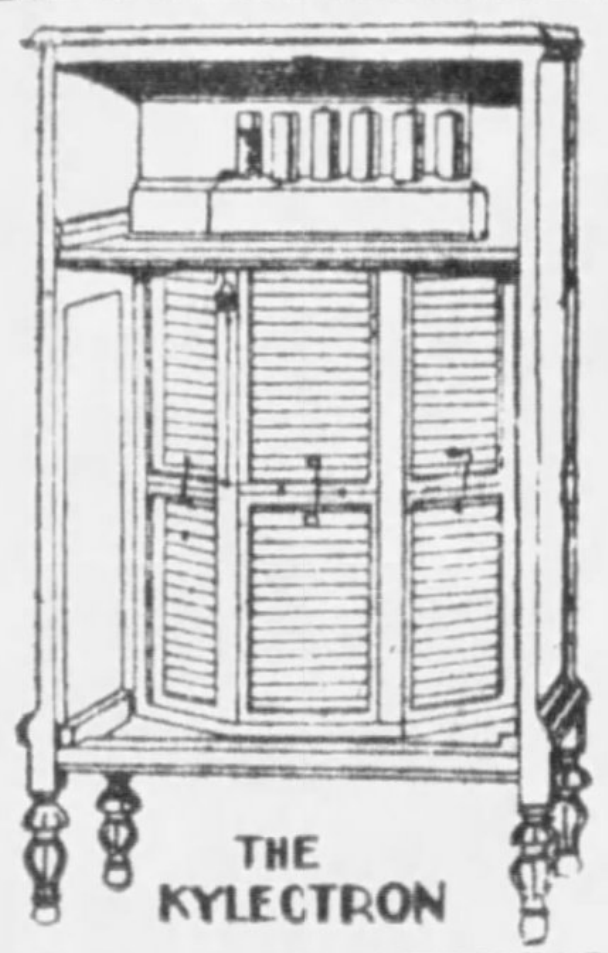
Blue Ribbon
Round Roast of Beef
Any size Roast lb. 29c *Juicy and tender*

Every Market Basket Should Carry Home These Good Things:

Shellwhite Fresh Eggs	doz. 65c
Fresh Country Eggs	doz. 55c
Perfect Butter	lb. 49c
Idaho Potatoes	Peck in Shopping Bag 65c
Fresh White Fish	lb. 35c
Heinz Tomato Ketchup	5 bottles 98c
Helvetia Gruyere Cheese	2 pkgs. 85c
King Arthur Sardines	3 cans 29c
Freshly Made Mush	2 blocks 25c
Favorite Coffee	3 lbs. $1.
South American Coffee	3 lbs. $1.15
Coffee Supreme	3 lbs. $1.25

An Opportunity to Save on
Fruit Cake
Formerly 75c a pound now
lb. 48c





DOWNTOWN STORE 911-921 Penn Ave.
SPEAR'S
EAST LIBERTY STORE Broad and Collins

Radio Scoop!

A Fortunate underpriced purchase of 350 Sets enables us to offer a Famous Nationally Known Radio at a price that barely covers the cost of manufacture!

9 Tube, 3 Screen Grid
PEERLESS-COURIER
with Kylectron
$165 Value, less tubes!

$89.50 Less Tubes

The Throat, Mouth and Lips of the
Peerless-Courier
with the Humanizing
Kylectron Speaker

612 square inches of vibrating surface; sensitive enough to catch a sigh; powerful enough to reproduce a brass band without a single zizz or blast. With a Kylectron, a piano sounds like a piano, not like a harp; a woman's voice retains its charm; free of that characteristic radio shrillness. In short, the Kylectron changes nothing, takes away nothing; it tells the exact truth.

The Slide Door Cabinet

is uncommonly beautiful. It is 46-inches high. Everything you could possibly wish for in modern radio development is built into this handsome model. Add to this Spear's 37 year old reputation for reliability and for offering only the best in musical products with only the best of service and your radio problem is solved at a tremendous money-saving to you.

Saturday Store Hours!
Downtown Store
Opens 8:30 A.M. . . . Closes 6 P.M.
East Liberty Store
Opens 8:30 A.M. . . . Closes 10 P.M.

Never before have Radios of This Character been offered at such a Saving! . . . Screen Grid Tubes? . . . *3 of them!* Power detector? . . . Yes, indeed! Automatic control? . . . *both line voltage and volume!* They're all present. ¶ But the thing that makes the Peerless-Courier entirely different is the *humanizing Kylectron.* The Kylectron is based on an entirely new principal . . . reproducing voice and instruments exactly in the way that a perfect mirror reflects your image. ¶ Think of being able to get every *latest desirable radio feature* PLUS this *exclusive departure* at Spear's price of $89.50 less tubes!

Every Set Guaranteed

Bear in mind that these are all brand new latest Model 653 Courier, every one is equipped with the new Kylectron-Speaker and entirely guaranteed by Spear's. It is a radio opportunity unparalled at $89.50.

Hurry! Quantity Limited

We have only 350 of these sets to sell at this low price. Spear's radio events are always successful! "Sell Outs" in one day are frequent, so see this Peerless-Courier at once.

$10 Delivers!

This Sale at Both Spear Stores
DOWNTOWN STORE: 911-921 Penn Avenue *EAST LIBERTY STORE: Broad and Collins*
SEE OUR FURNITURE AD ON ANOTHER PAGE

GET INTO THE HABIT
of reading the Sun-Telegraph's Classified Advertisements. Many a home has in it a bargain selected from these columns.

FUTURE TRADING IN HOGS NEAR REALIZATION

Chicago Livestock Exchange Believes System Will Mean Orderly Market, Less Loss

CHICAGO, Jan. 3.—(AP.)—Within the next few weeks, the Chicago Livestock Exchange will begin trading in future delivery of hogs.

In announcing this innovation in livestock marketing, Everett C. Brown, president of the exchange, said the plan was effected to satisfy the demands of producers and possessors of hogs who "wanted some system which would afford them the opportunity to hedge operations and thus reduce risks incidental to price deflation and minimize risks incidental to hog ownership."

The Chicago Livestock Exchange, however, will do no trading, merely providing the necessary space and personnel, Brown said. It was also pointed out that the future market will in no way interfere with the present cash market on hogs.

ORDERLY MARKETING

Brown said future trading in hogs "will mark a stride toward the goal of orderly marketing. It will furnish swine raisers the same outlet, through future delivery channels, that heretofore has been enjoyed by handlers of other commodities, such as grain, provisions, sugar, butter, eggs, cotton and its by-products."

In disclosing the plan of his company, Brown cited that under present hog marketing conditions, situations develop in which underweight shots are "sacrificed in apprehension of ruinous prices later."

To offset this, Brown explained a future market would indicate the futile waste of feeding out hogs through excessive and unpopular weights at a heavy loss.

PRICE STABILIZED

The decision of the livestock exchange followed an extensive study in hog marketing and the action taken is characterized by Brown as a price stabilizer, acting to the "distinct advantage of every swine raiser in the United States."

Although the exchange will not participate in future trading, Brown said it would guarantee that trading rules would be fully complied with.

2 HOLD UP CAFE IN KENSINGTON

Two unmasked bandits about 3 a. m. today held up the American Drink Shop, a restaurant, at 329 Tenth street, New Kensington, robbed two waiters, rifled the cash register, and escaped after an exciting chase which ended at Wilkinsburg. The cash loot amounted to $122, police were told.

The waiters, Stanley Barr and Jack Allen, were alone. The bandits, with revolvers, ordered them to be silent. The employes were relieved of $58, the remainder having been taken from the cash till.

Turtle Creek Motorcycle Patrolmen Frank Dordonero and Louis Sakulsky commandeered an automobile and pursued. The fleeing men went over Logan's Ferry Hill into Wilkinsburg, where the trail was lost.

Driver Gets Parole, Gives Up License

William Reed, 37, of McKeesport, was paroled for two years by Judge H. H. Rowand, in Criminal Court today, on condition that he surrender his automobile driver's license for that period. Reed had pleaded guilty to driving a car while intoxicated in Duquesne, December 26.

New Year Benediction Penned by Director Lang

A New Year benediction is contained in a bit of spontaneous verse composed by Public Works Director Edward G. Lang. Although it was not written with the thought of publication, Director Lang has consented to its use.

Edward G. Lang

A HAPPY NEW YEAR

By EDWARD G. LANG

God bless the work that lies before your hand;
God's blessings be on all that you have done;
For what is fame, or gift, or treasure grand,
If His approving smile we have not won!

God strengthen you when crosses come to stay,
When shadows close around your heart and home;
God guide your soul when light seems far away,
When all the world's tossed waves are white with foam!

God dower you with kind, consoling words
For wounded hearts with gloom and anguish filled,
Soft, soothing words to sing like happy birds
With voice prophetic, till the storm is stilled!

In body and in soul, God keep you strong
To toil for Him and never fail through fear;
That is my wish, the burden of my song—
God bless you in the dawning of the year!

SEES REMEDY IN IMMIGRATION

WASHINGTON, Jan. 3.—(AP.)—Selective immigration as a panacea for two of the nation's problems—racketeering and unemployment—and to improve economic conditions is advocated by Harry E. Hull, recently reappointed by President Hoover as commissioner general of immigration.

It will be a happy new year for the commissioner if Congress during the coming 12 months makes this system the foundation of the country's immigration policy, and in his sponsorship of it he will have the support of the American Federation of Labor.

Asserting that in contrast to the present system under which thousands of unneeded alien laborers are admitted annually, selective immigration would permit acepting only those who would aid industry, Mr. Hull said today it would be based upon one simple formula.

"We would find out where a man is going," he said, "What he is going to do there and whether there is room for him under economic needs before admitting him. If he intended engaging in some occupation in which there is already a surplus, he would not be permitted to come."

Several bills already are pending in Congress to allow selective immigration to a limited extent, but none goes as far as the commissioner desires.

Vote Rediscounting Engineer Named

H. C. Lippincott, of the engineering firm of Lipincott & McNeil, was named engineer for the redistricting commission of Allegheny County by Judge John A. Evans, presiding in Quarter Sessions Court today. The position will pay $8,000.

WATSON TO QUIT SENATE IN '32

INDIANAPOLIS, Jan. 3.—(INS.)—Retirement of United States Senator James E. Watson, Republican Senate leader, at the end of his term of office in 1932, was indicated by the Senator in conference with politicians here.

"I am not contemplating retiring before 1932," said Senator Watson. "But it is time for me to make my personal fortune. I have devoted 30 years of my life to public service. During that time I have been a member of every important committee in the Senate. I have gone as high as I can get and it is time for me to think of making my personal fortune."

Senator Watson has been in ill health for some time. Only a few days ago he resumed his Senate leadership after spending several weeks in Florida in the interests of his health.

Senator Watson denied a rumor that he will retire before 1932 to head an association of manufacturers.

Island Independence Champions in Capital

WASHINGTON, Jan. 3.—(AP.)—A Philippine Islands independence commission arrived here today to prepare for Congressional committee hearings on various independence resolutions. The first hearing will be held before the Senate Territories Committee January 15. The commission sent to strive for liberation of the islands includes Manuel Roxas, speaker of the Philippine House of Representatives and commission head, and Dr. Pedro Gil, minority leader of the House.

Men Fail as Dog Catchers, Woman Serves Gratis

EVANSTON, Ill., Jan. 3.—(AP.)—After two experiences with men as dog catchers, a woman today had the job.

Mrs. Lillian Lundahl will act without pay, being satisfied to see that the dogs are properly cared for.

Evanston's first dog catcher was Clarence Skinner. He lost his job because he was too good. He was so vigilant that even a high-class dog dared not go far without his collar or Skinner would get him and "take him for a ride," a term meaning the same in canine as in gangland.

Gene De Servi succeeded Skinner. He took office with the slogan, "Every dog will have its day, and every day will have its dog." One of the exploits for which De Servi long will be remembered was his conquest of the iron dog. Mr. De Servi, always zealous, thought the iron dog was a real dog. He leaped and grabbed it, and sprained his hand severely.

Mrs. Lundahl will not actually catch dogs. Whenever she hears of a dog that needs catching, she will tell the police.

THE SUN-TELEGRAPH

Enjoys by Far the

Largest
Sunday Circulation

Ever Attained By Any

Pittsburgh Newspaper

STORE OPEN DAILY FROM 9 A. M. UNTIL 5:30 P. M.—SATURDAY 'TIL 6 P. M.

LEWIN-NEIMAN CO.

Beginning Saturday, Unloading $150,000 Worth of

Coats, Dresses, and Furs

1/2 OFF!

The boldest, the most radical, the most daring merchandising event of the entire year! Our stocks of women's and misses' high grade Cloth Coats, Dresses, and Fur Coats are unusually heavy, and in order to get these surplus garments out of the house in a hurry we'll SACRIFICE THEM AT HALF THEIR ORIGINAL SELLING PRICES. Every thrifty-wise woman should take advantage of this MONEY-SAVING OPPORTUNITY!

Cloth Coats Reduced!

Complete size range for Women, Misses, Juniors, and Larger Women.

$ 35.00	Cloth Coats HALF PRICE	$17.50
$ 45.00	Cloth Coats HALF PRICE	$22.50
$ 65.00	Cloth Coats HALF PRICE	$32.50
$ 85.00	Cloth Coats HALF PRICE	$42.50
$ 99.00	Cloth Coats HALF PRICE	$49.50
$110.00	Cloth Coats HALF PRICE	$55.00
$135.00	Cloth Coats HALF PRICE	$67.50
$155.00	Cloth Coats HALF PRICE	$77.50
$199.00	Cloth Coats HALF PRICE	$99.50

Silk Dresses Reduced!

Flat and Canton Crepes, Georgettes, Satins, Velvets, Chiffons, Etc.

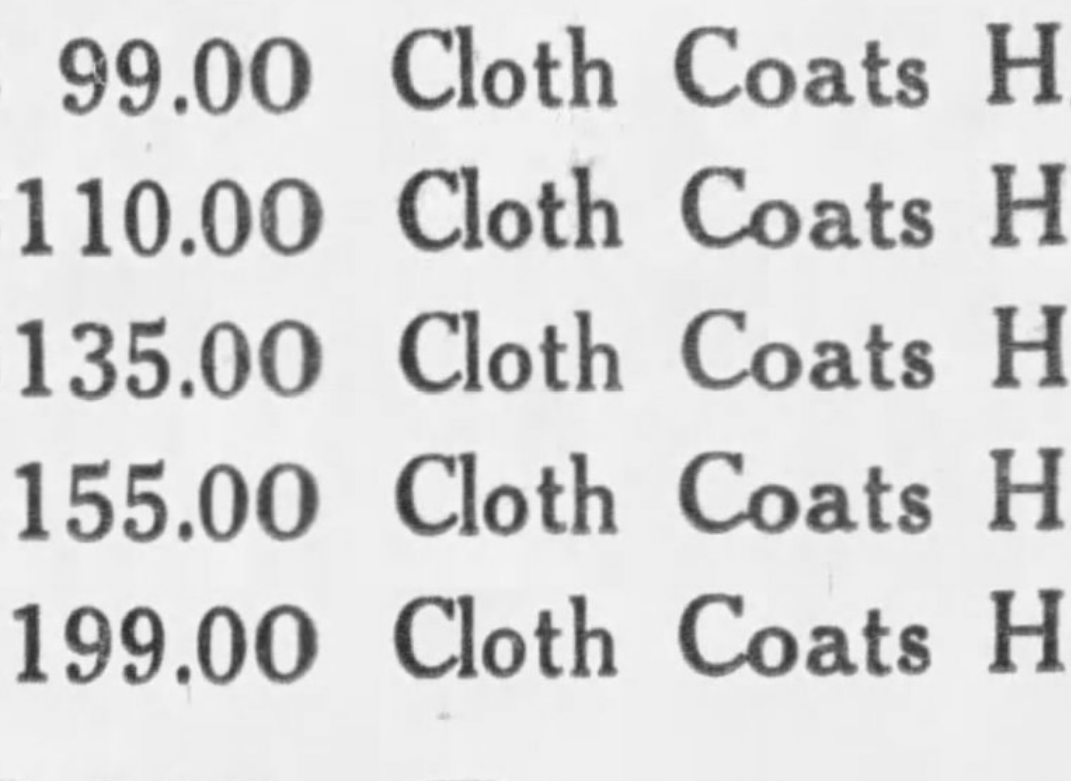
$15.00	Silk Dresses HALF PRICE	$ 7.50
$20.00	Silk Dresses HALF PRICE	$10.00
$25.00	Silk Dresses HALF PRICE	$12.50
$30.00	Silk Dresses HALF PRICE	$15.00
$40.00	Silk Dresses HALF PRICE	$20.00
$50.00	Silk Dresses HALF PRICE	$25.00

Fur Coats Reduced!

Pony, Caracul, Broadtail, Muskrat, Raccoon, Hudson Seal (dyed muskrat)

$100.00	Fur Coats HALF PRICE	$ 50.00
$175.00	Fur Coats HALF PRICE	$ 79.00
$285.00	Fur Coats HALF PRICE	$139.00
$350.00	Fur Coats HALF PRICE	$175.00
$595.00	Fur Coats HALF PRICE	$295.00

COATS—Second Floor DRESSES—Third Floor FUR COATS—Third Floor



Drastic Reductions on Fur Trimmed Winter

COATS

IN OUR BASEMENT

1/2 OFF

$10 Coats ½ Off ..	27 sports and dressy coats, sizes 14 to 38, in tailored and furred styles.	$5
$15 Coats ½ off	Juniors' & Misses' chinchilla coats in sizes 13 to 19 and 14 to 20.	$7.50
$20 Coats ½ off	Broadcloths, Suedes, Sports Fabrics, Etc. Sizes from 16 to 44.	$10
$30 Coats ½ off	Of fine fabrics in tailored and fur trimmed styles. Sizes 16 to 46.	$15

FOR 3 HOURS ONLY 9 A. M. TO 12 NOON

$5 & $6.95 SILK DRESSES $2.99

175 Fine silk frocks FORMERLY PRICED TO $6.95 while they last for 3 hours, 9 A. M. to 12 NOON, at $2.99. Styles suitable for all occasions. Limit 2 to a customer.

(Lewin-Neiman Co.—COATS & DRESSES—Basement.)

303-309 SMITHFIELD STREET, BETWEEN THIRD AND FOURTH AVENUES

Week End Candy Specials

5-lb. can Dundee hard candy. Assorted	98c
3-lb. jars assorted hard and filled candy	89c
1-lb. box assorted Hillcrest chocolate	50c
1-lb. chocolate Oxheart peanut bars	lb. 29c
Lovell and Covel assorted chocolate masterpieces	lb. 1.00

ARCADE FLOOR

These De Vilbiss Atomizers

Are Remarkable at Only

1.00

There's every boudoir color here—green, amber, coral, blue, etc. All the atomizers are fashioned into the beautiful and graceful shapes for which De Vilbiss is famous. And we say without exaggeration that every one looks at least twice its cost. If you're wise, you'll buy several to have for bridge prizes or for an unexpected shower.

KAUFMANN'S . . . MAIN FLOOR

Chiffon Scarfs

Petal Colored

1.59

What if January weather keeps the flowers out of sight! You have the flower colors in these lovely soft scarfs. Chiffon—in the pale yellow, rose, blue and green that are so flattering with dark winter coats.

KAUFMANN'S . . . MAIN FLOOR

Chamoisuede Gloves

1.00

These slip-on gloves have an all-around strap at the wrist. They're just about the most popular style worn today. Washing is no problem at all. The colors are just right—ecru, marron and cannes. And the price is decidedly attractive. Wise women (and we mean fashion-wise as well), will buy them in half-dozen quantities!

KAUFMANN'S . . . MAIN FLOOR

Ba

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To Ke Y

During this seas
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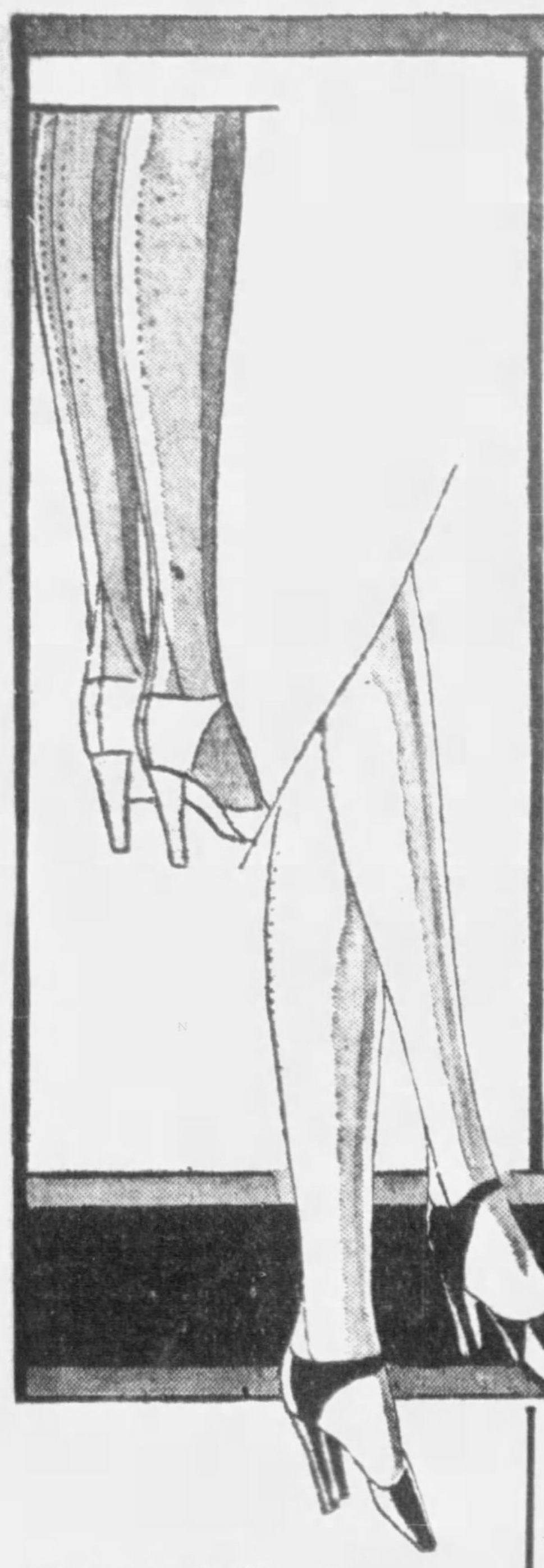
your health. Try
lative and laxativ
agar, fig bran,
ola, cooked bran

ARCADE F

JANUARY SALES --- Buying Most, We BUY



Pointed Heels

In Your Favorite Hosiery Weight

1.95

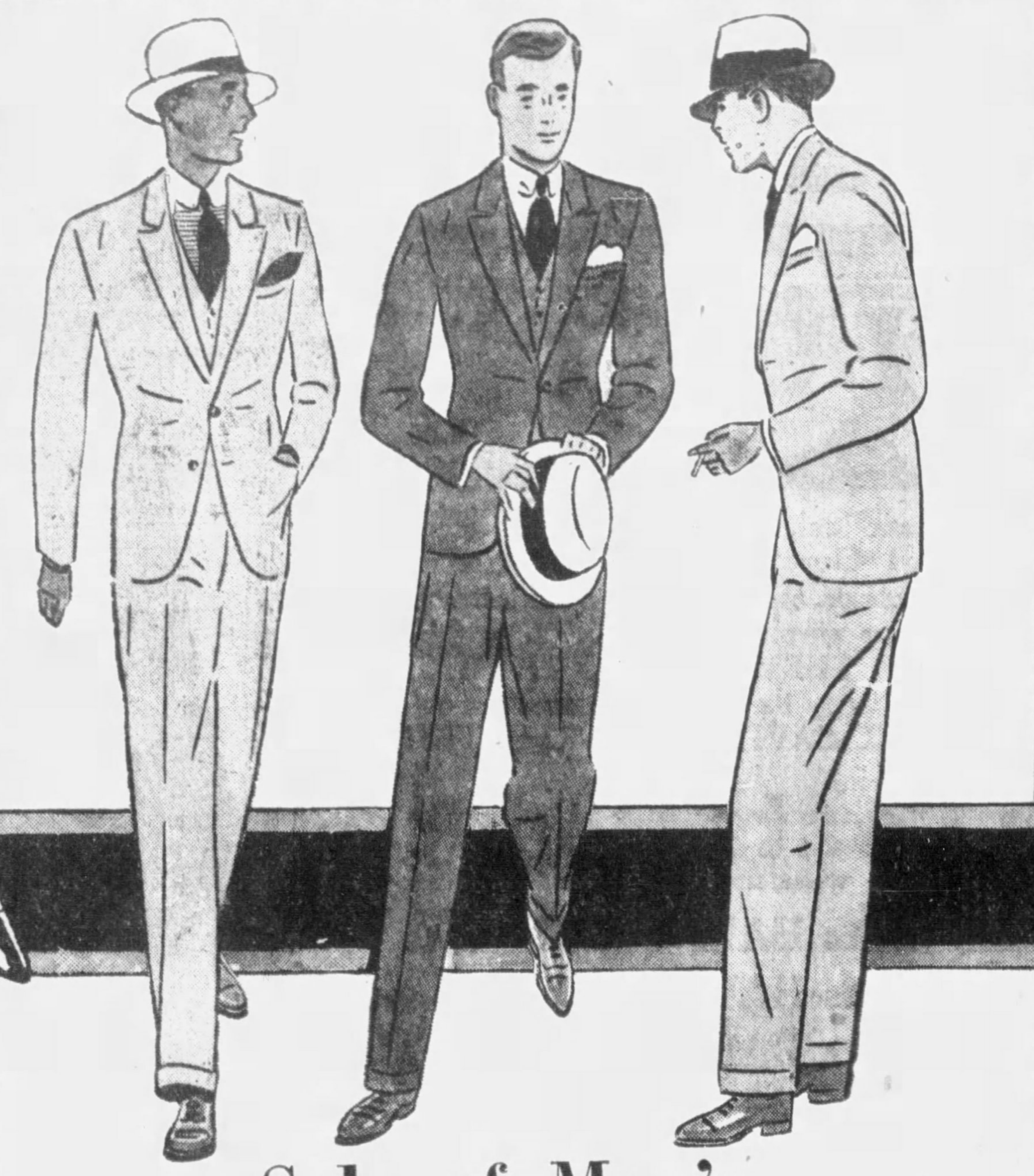
The three most popular weights — sheer chiffon, medium service and service all have the slenderizing pointed heel. All in the smarter dark colors.

UNO 194—Medium weight, silk from top to toe.

UNO 192—Service weight silk with lisle soles, heels, toes and garter welt.

UNO 193 — Chiffon. All-silk with cleverly concealed lisle reinforcements at points of hardest wear.

MAIN FLOOR



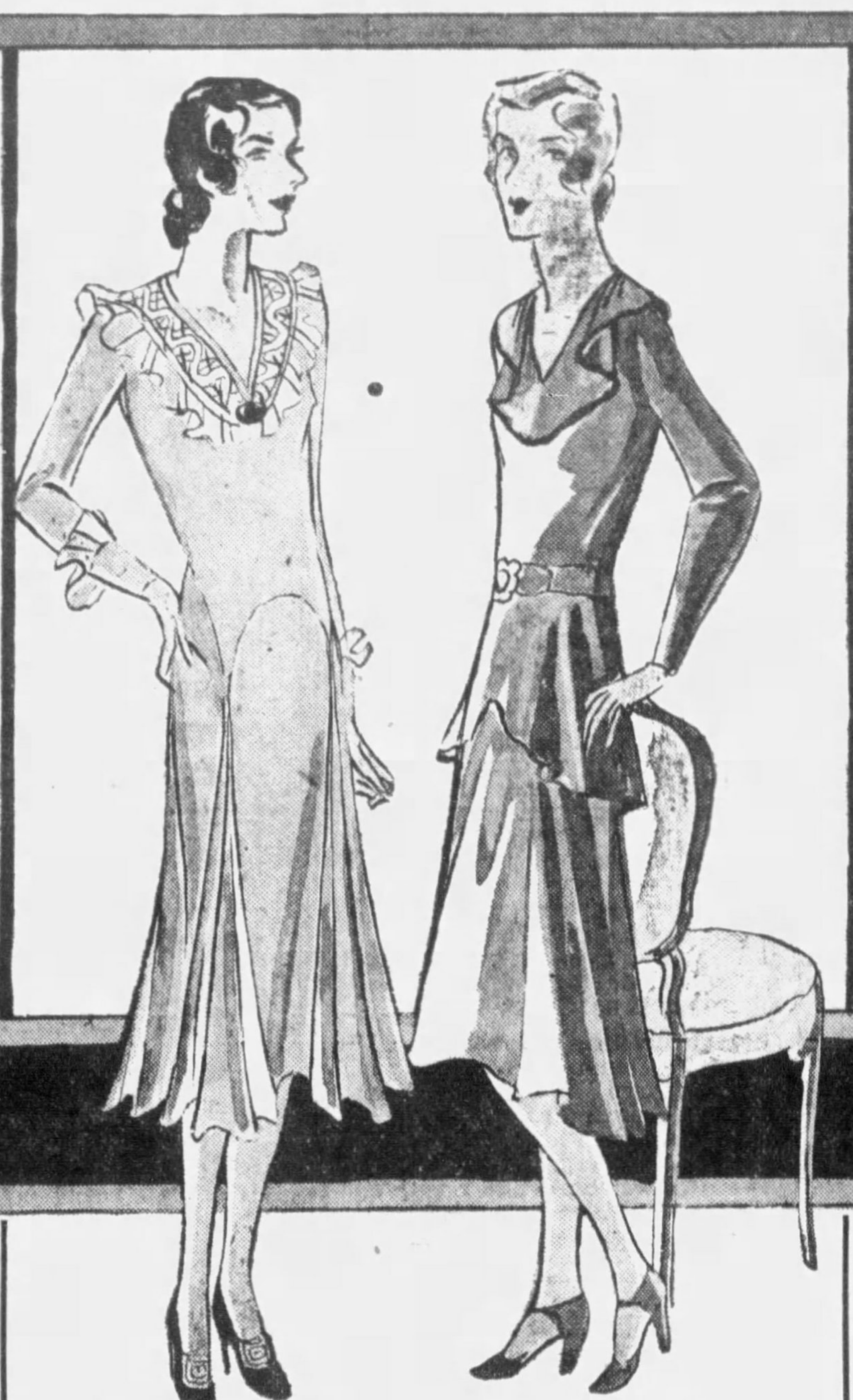
Sale of Men's Fine Quality Suits

1/4 Off

Hickey-Freeman, Kuppenheimer . . . labels to suggest topnotch quality in tailoring . . . and these models certainly make good that promise! Not all sizes in every pattern and every shade . . . but sizes for all builds in the entire assortment. Come in tomorrow and find all that your size has to offer.

$55 Suits	Now 41.25	$70 Suits	Now 52.20	$85 Suits	Now 63.75
$60 Suits	Now 45.00	$75 Suits	Now 56.25	$90 Suits	Now 67.50
$65 Suits	Now 48.75	$80 Suits	Now 60.00	$95 Suits	Now 71.25

THE STORE FOR MEN . . . SECOND FLOOR

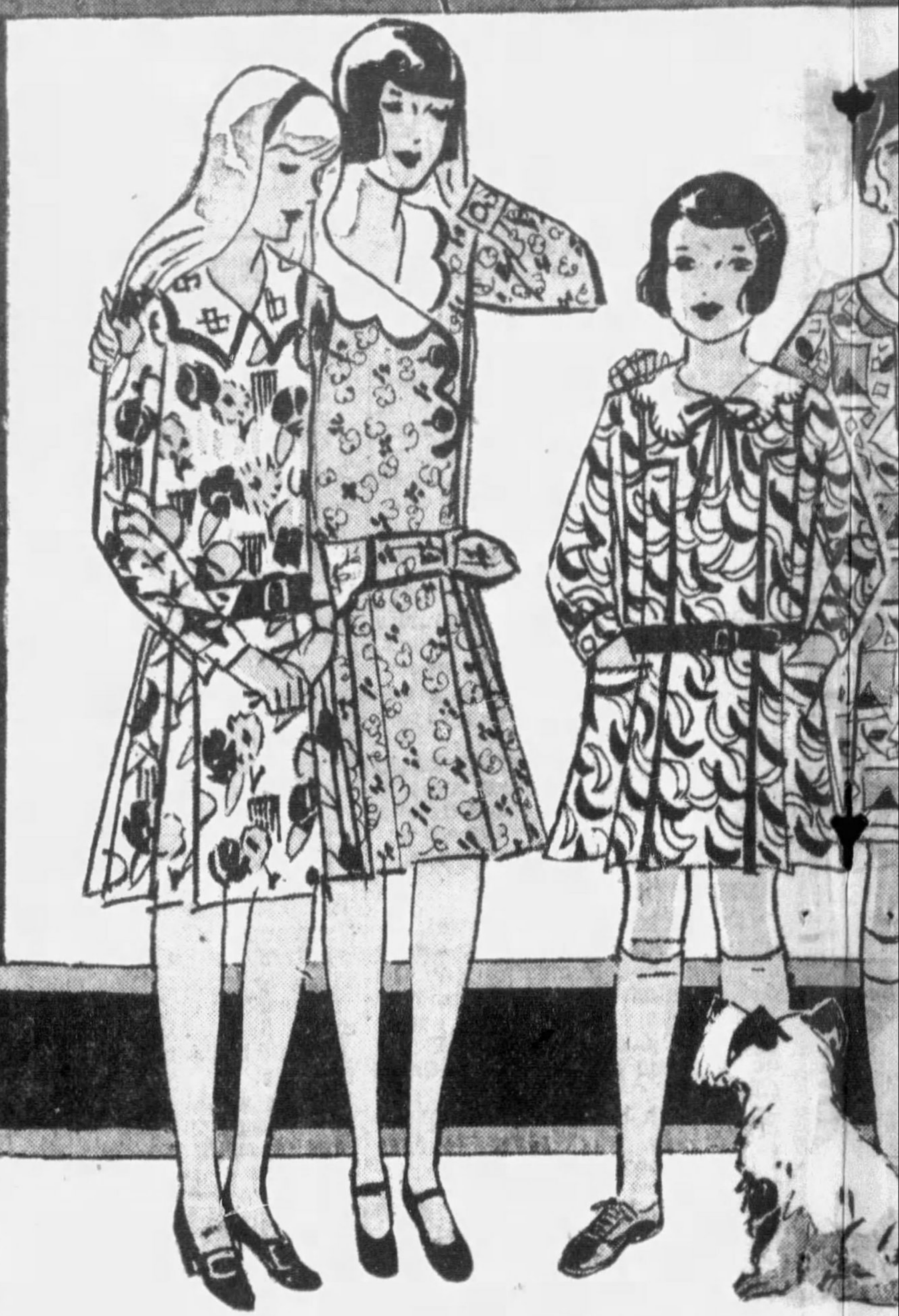


Junior Misses' New Spring Dresses

13.75

A special purchase, of course, and truly exceptional. Every type of dress that belongs in a smart young person's wardrobe. Afternoon and "Sunday Night" dresses of chiffon and georgette . . . all-occasion dresses of silk crepe in the smart bright colors as well as black . . . also models in new printed silks, featuring those small all-over designs to be so popular this Spring. Sizes 11 to 17.

PRINCESS SHOP . . . FOURTH FLOOR



Sale o Jack Tar W

1.

Reg. 2.95

The announcement of a Jack Tar Sale is always the signal for a universal and concerted visit of Pittsburgh mothers and daughters to the Girls' Shop. And no wonder! These Jack Tar dresses are made so well—so tastefully—and so youthfully. They wash and wear remarkably.

In the Lot—Printed frocks and those with printed blouses and solid color skirts. Chambrays, broadcloths and cotton

Bloomer Styles. . .6 to 10

KAUFMANN'S . .

See the Kaufmann Downstairs Ad on Page 15—A

LINENS BEDDING *In the January Sale*

KAUFM

TELEPHONE SHOPPING SERVICE CALL GRANT 7000

January Sales Tots' Wash Frocks

1.85

Spring prints. The frocks made with French panties to match. Trimmed with smocking and hand embroidery. Dainty collars or frills of contrastingly colored materials make the finish. Most have cunning little pockets. 2 to 6.

Baby Creepers

1.00

Fashioned of gingham, chambray, broadcloth and printed cottons. With collars, pockets and belts. 1 to 3-year sizes.

Girls' Rayon Vests and Bloomers—Fashioned of "resist run" rayon. Well made and reinforced. The colors—peach, and flesh. 4 to 16 **50c**

Girls' Nainsook Slips and Combinations—Lace or embroidery trimmed. Some with bodice tops, others with built-up shoulders . . . ribbon drawstrings. Sizes 2 to 6 **95c**

Girls' Pajamas—Gay prints and patterns. Slip-over styles. Some finished with belts. Many with pockets. Sizes for girls 6 to 16 years old. **1.59**

KAUFMANN'S . . . THIRD FLOOR

2x2½ Yard Double Damask Cloths

5.85

Rich satin finish and pure linen of fine heavy quality in choice floral and conventional patterns, especially desirable for oblong tables.

22x22-In. Napkins, Doz. 5.85

64-in. Cream Linen Damask, Yd	*85c*
70-in. Bleached Linen Damask, Yd	*1.25*
13-in. Hemstitched Tea Napkins, Doz	*2.00*
Turkish Towels, 18x36-in. (5 for $1)	*22c*
Turkish Towels, 20x40-in	*25c*
Turkish Towels, 22x44-in. (3 for $1)	*35c*
Turkish Towels, 24x46-in	*50c*
Linen Crash Toweling, Yd	*18c*

Pride of Pittsburgh 81x99-in. Sheets 1.25

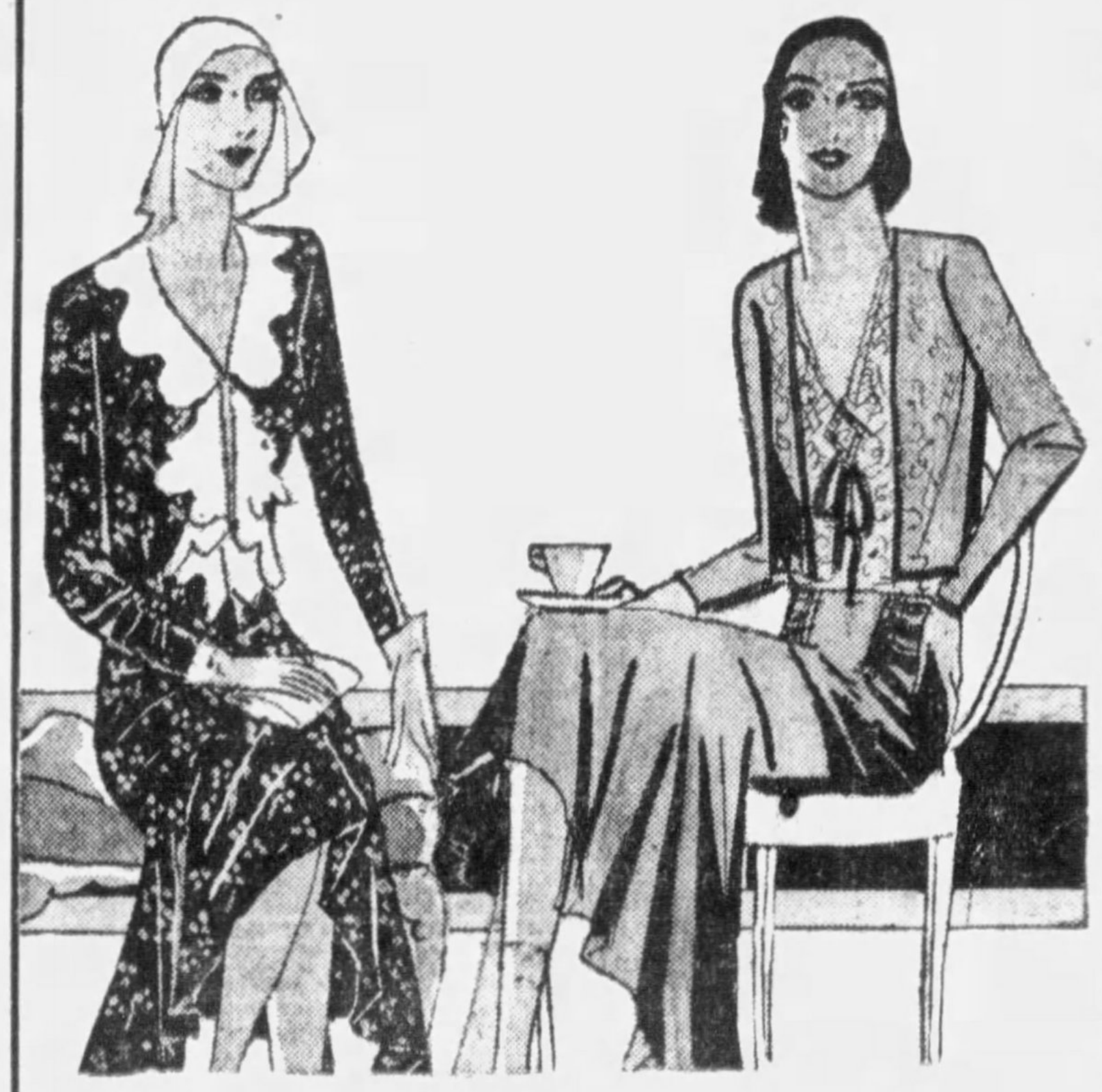
63x99-in. Sheets	*1.10*
72x99-in. Sheets	*1.15*
81x90-in. Sheets	*1.15*
42x36 Pillow Cases	*29c*
45x36 Pillow Cases	*32c*
42x72 Bolster Cases	*59c*

Crinkle Spreads—Cream cotton with woven fast-color stripes. Scalloped. Twin and double-bed sizes **1.68**

Comfort Covers—Of fine challis in floral and Persian designs. Unusually well made Snap fastenings **1.58**

Pillow Tubing—Full bleached, soft finish and extra fine quality. In 36, 40, 42 and 45-inch widths, Yd **28c**

KAUFMANN'S . . . SIXTH FLOOR



Sale of Dresses

14.50

Over 100 different new models for day and evening . . . every fashionable type of dress! And most out-of-the-ordinary savings on every dress in the sale. Semi-tailored, afternoon and all-occasion models of silk crepe and the very new printed silks; soft, feminine dresses of chiffon, georgette, lace and lace with chiffon.

Women's sizes 36 to 44. Misses sizes 14 to 20. Small Women's sizes 12½ to 26½.

INEXPENSIVE SHOP . . . FOURTH FLOOR

Splendid Variety Here f

Entire Sto

MEN'S OVERC

Hickey-Freemans 1/4 O

Our finest makes . . . overcoats that are splendid speci without exception, a full 25% lower than their regu . . . the correct, new shades and models are to be foun are worthy of the term "amazing!" $55 to $175 fine

THE STORE FOR MEN . . . SECO

reek
ds

p You Well

is season of uncer-
her you must be
n ever careful of
th. Try these regu-
laxative foods: Zo,
bran, psylla, bran-
d bran.
CADE FLOOR

Eyeglasses—Spectacles
3.15

Zylo frames fitted with deep, curved toric spherical lenses. Examination without extra charge. Consult our optometrists if in doubt about the style of frame that is most becoming.

New white gold-filled engraved frames 6.50

M. Labowitz, G. Conc[illegible], Registered Optometrists

ARCADE FLOOR

⅞ Length Socks

For the School Boy

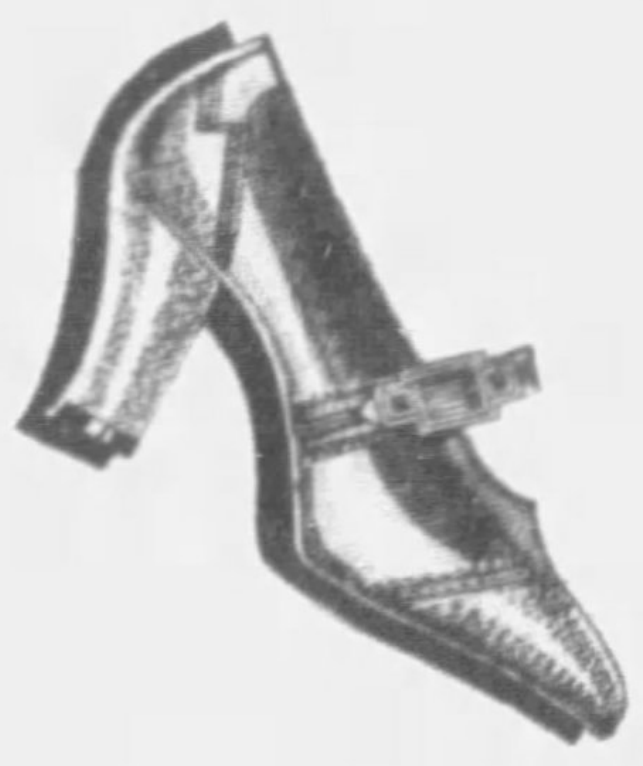
50c

⅞-length cotton and mercerized golf hose. Either plain with fancy cuffs, or all-over patterns—large or small. Just the right bright colors to look well with winter tan and grey suits. Sizes 8 to 10½.

KAUFMANN'S . . . THIRD FLOOR

New Models in Adoria Shoes

Show New Fashion Trend



$10

Every season the new Adorias bring the new styles—but always at the same old Adoria price. Sketched is one of the smartest. The soft calf—simple design of simulated lizard—and the moderately high walking heel make it an ideal shoe to wear with spring *tailleurs.*

KAUFMANN'S . . . FIFTH FLOOR

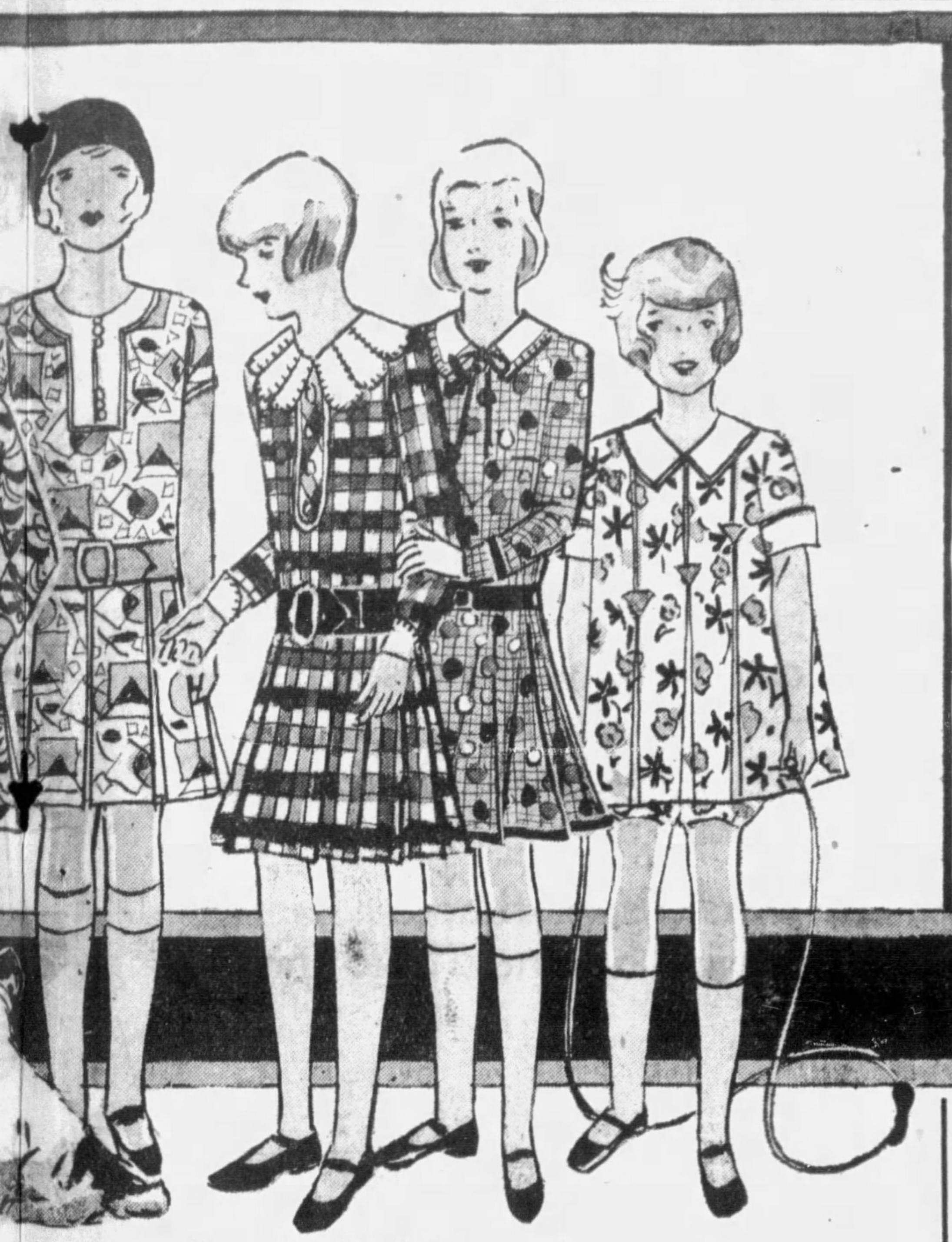
Adoria Hair Nets
Doz. 79c

Regularly 1.00 dozen

Single and double-mesh hair nets. Cap and fringe styles. In all colors except white, grey and lavender. Buy them by the dozen to have a ready supply . . . especially at this savings price!

MAIN FLOOR

For Less --- Selling Most, We SELL For Less



of 1,800
Wash Dresses
.89

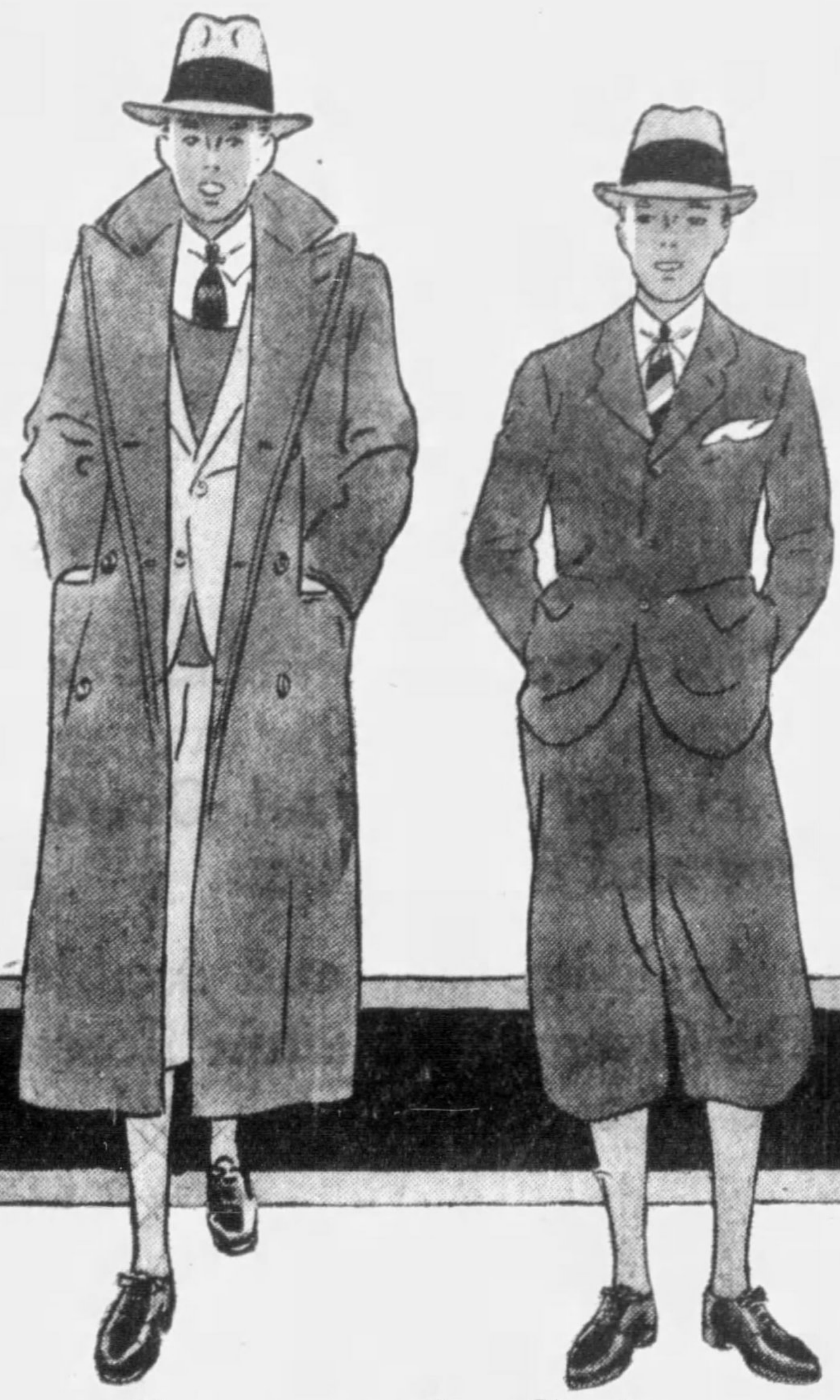
2.95 to $5 Grades

prints. Novelty bordered fabrics. Printed linenes (better wearing even than linen!) In the bloomer or straight styles that "Jack Tar" has made famous—as well as Princess styles with flared skirts so popular right now! If you're 6 to 14, you will be sure to find not one but SEVERAL remarkable little dresses. And at savings that are still more remarkable!

ouses
otton

Straight-line . . . . . 8 to 14

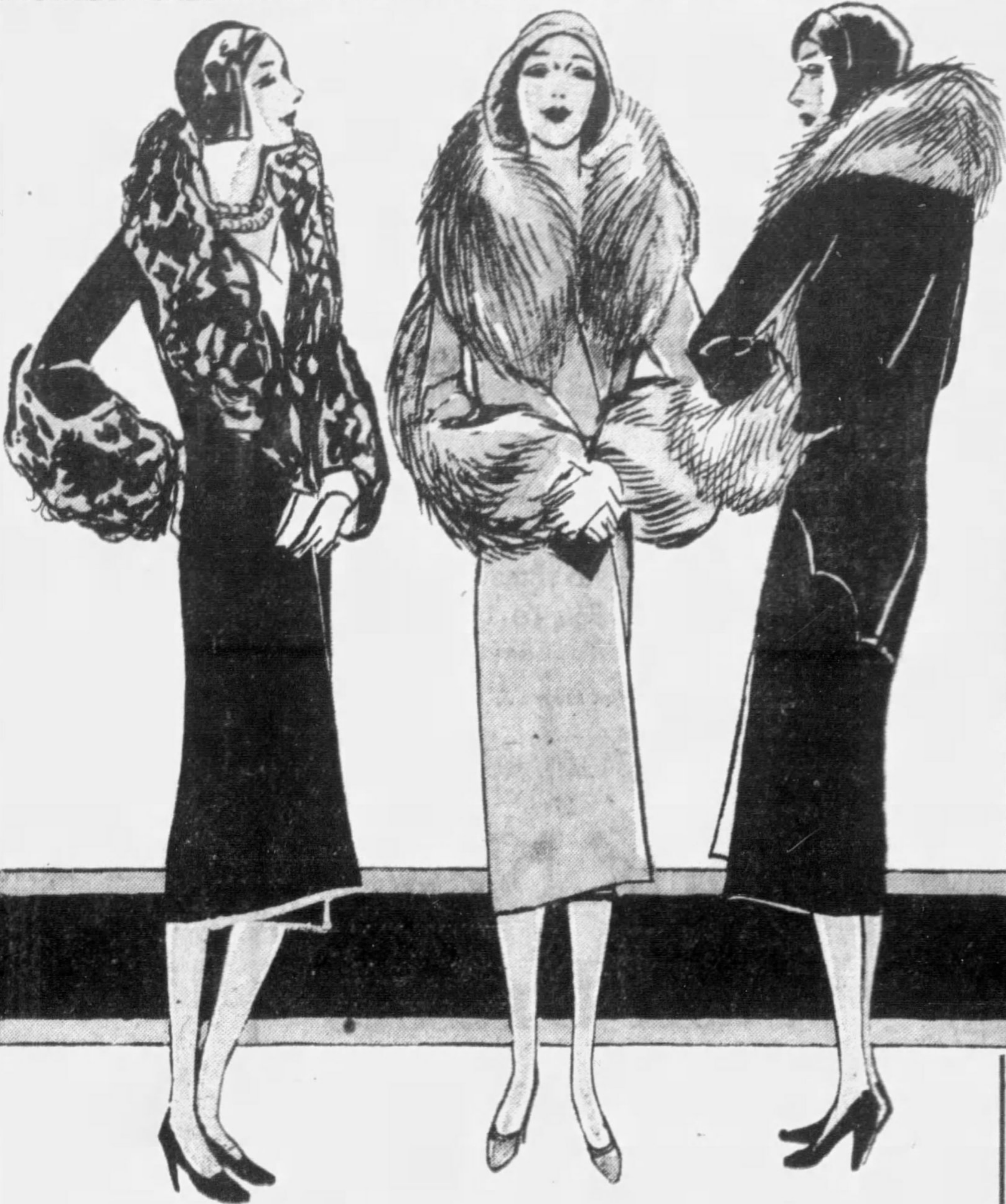
NN'S . . . THIRD FLOOR



Sampeck Suits
and Overcoats
¼ Off

All the fancy mixtures—winter weight brown and grey tweeds must move out quickly to make room for our new stocks. We make this reduction—and those who have been thinking of buying knicker-suits and overcoats usually buy now. Overcoats for juniors and school boy sizes. Every suit and overcoat in the lot is tailored by Sampeck, and other good makes.

KAUFMANN'S . . . THIRD FLOOR

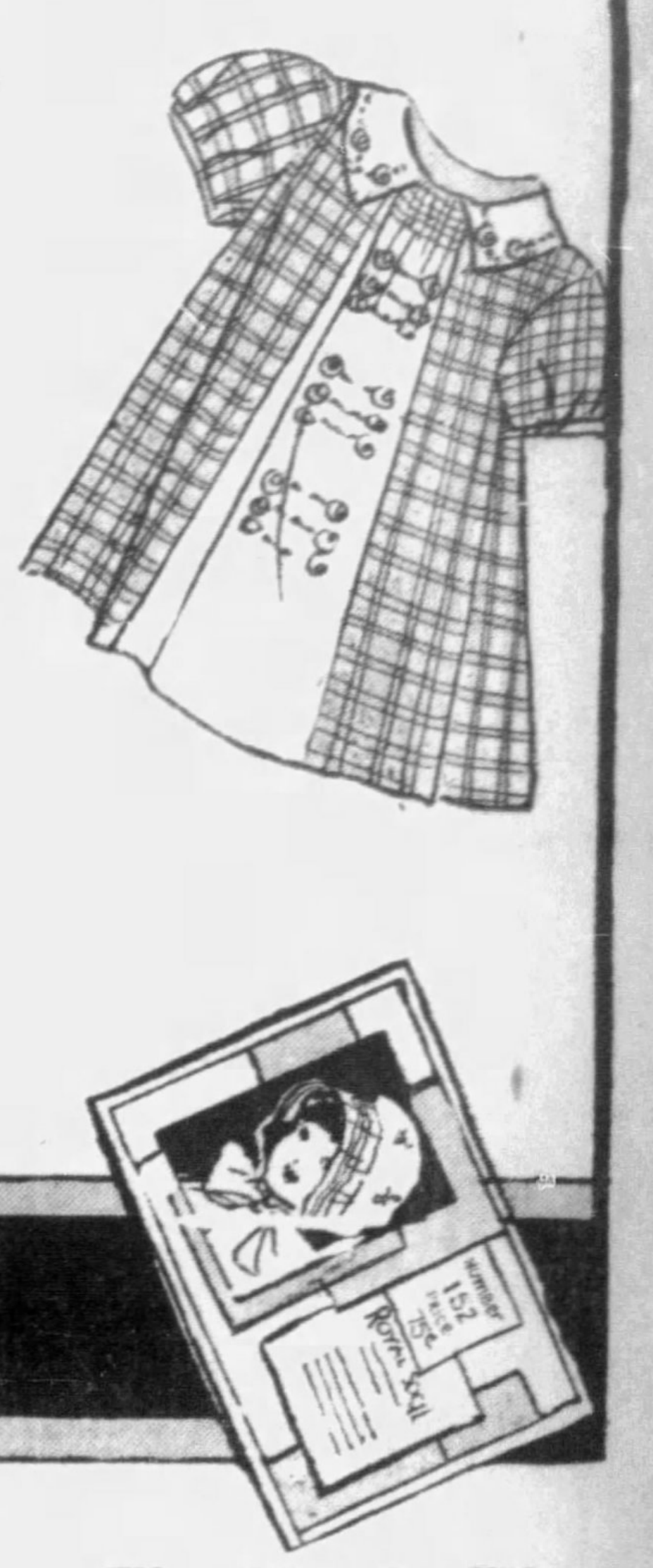


Special Purchase and Sale
Fur-Trimmed Coats
$59

$69 to $79 Values—But NEW Models—Not Reduced

Late season style successes . . . coats that you will admire for their smart, individual styling and the quantities of fine furs lavished on them. Youthful flared models, distinguished wrap-over and straight-line styles of soft suede broadcloths in black, brown and other favored shades with deep collars and cuffs of caracul, skunk, lapin, kit fox, natural and blended squirrel, wolf and marmink.

KAUFMANN'S . . . WOMEN'S AND MISSES' COAT SHOPS . . . FOURTH FLOOR



The Handy Way

To Fashion Is

"Royal Society"

Royal Society Embroidery packages are better this year than ever. Organdy, broadcloth, crepe . . . dresses for infants, kindergartners, first-graders . . . sport dresses . . . two-piece pajama suits . . . matching bedspread, curtains, vanity set . . . matching table cloth, napkins, buffet pieces . . . and other patterns—all with floss included, and completely made and ready to embroider.

Dresses . . . . 60c to 1.50
Hat 75c
Pillows . . . . . 50c to 75c
Boudoir and Dining Pieces . . . 40c to 1.75

FIFTH FLOOR

5—Annex Ad on Page 16—Millinery Ad on Page 15

ANN'S

ALL OTHER BUSINESS CALLS ATLANTIC 1000

LINGERIE CORSETS

In the January Sale

for Men's Choosing . . .

Stock of

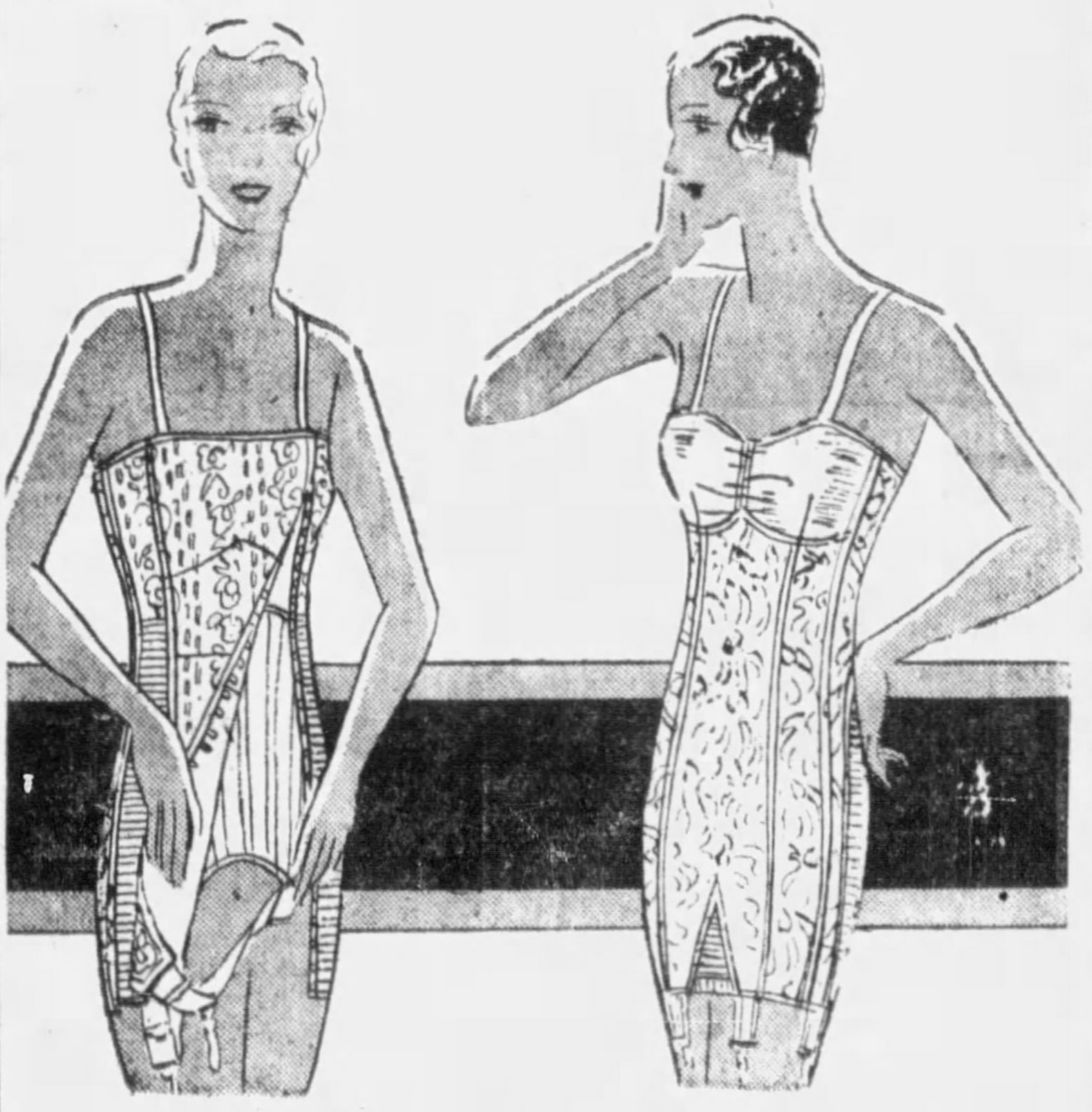
FINER
COATS

Off

Kuppenheimers

specimens of the best tailoring skill . . . reduced,
regular prices. Every man's size in the assortment
found here . . . and the values at the reduced prices
fine overcoats are now 41.25 to 131.25!

. SECOND FLOOR



Foundation Garments
1.85—2.85

Styled on correct new lines. Of rayon-striped batiste and broche with insets of elastic and firm or soft tops. Some with inner belts.

Combilets—Made of broche or batiste with lace tops; also "Nature's Rival" model with inner belt. 4.95.

Girdles—Rayon broche models with elastic inserts in 10, 12 and 14-inch lengths, in wrap-around, step-in and front-fastening styles, with and without boning. 2.85.

KAUFMANN'S . . . SIXTH FLOOR

Lovely Silk Undergarments

Gowns
Chemises

2.75

Bandeau Sets
Slips

Gowns, slips, chemise and bandeau sets of extra fine crepe de chine smartly trimmed in new dark laces in French ochre and tabac shades. Choice of newer pastels and white.

Panty Slips
2.95

Of fine crepe de chine, lace-trimmed at top and bottom or with lace only at top. Also tailored styles.

Silk Pajamas
3.95

Slip-over and tuck-in models of crepe de chine, lace-trimmed and with V necks trimmed with wide hemstitched band. White, pastels.

Union Suits
69c

Woven of fine soft cotton in bodice-top and built-up shoulder models with tight and loose knees.

Rayon Undies
78c

Vests, panties, bloomers and gowns—suits of fine rayon reinforced and beautifully tailored. Pink, peach and white.

Silk Lingerie
1.95

Crepe de chine slips, bandeau sets, panties and chemises, beautifully lace-trimmed and in hemstitched, tailored styles. White and pastels.

Nainsook Undies
95c

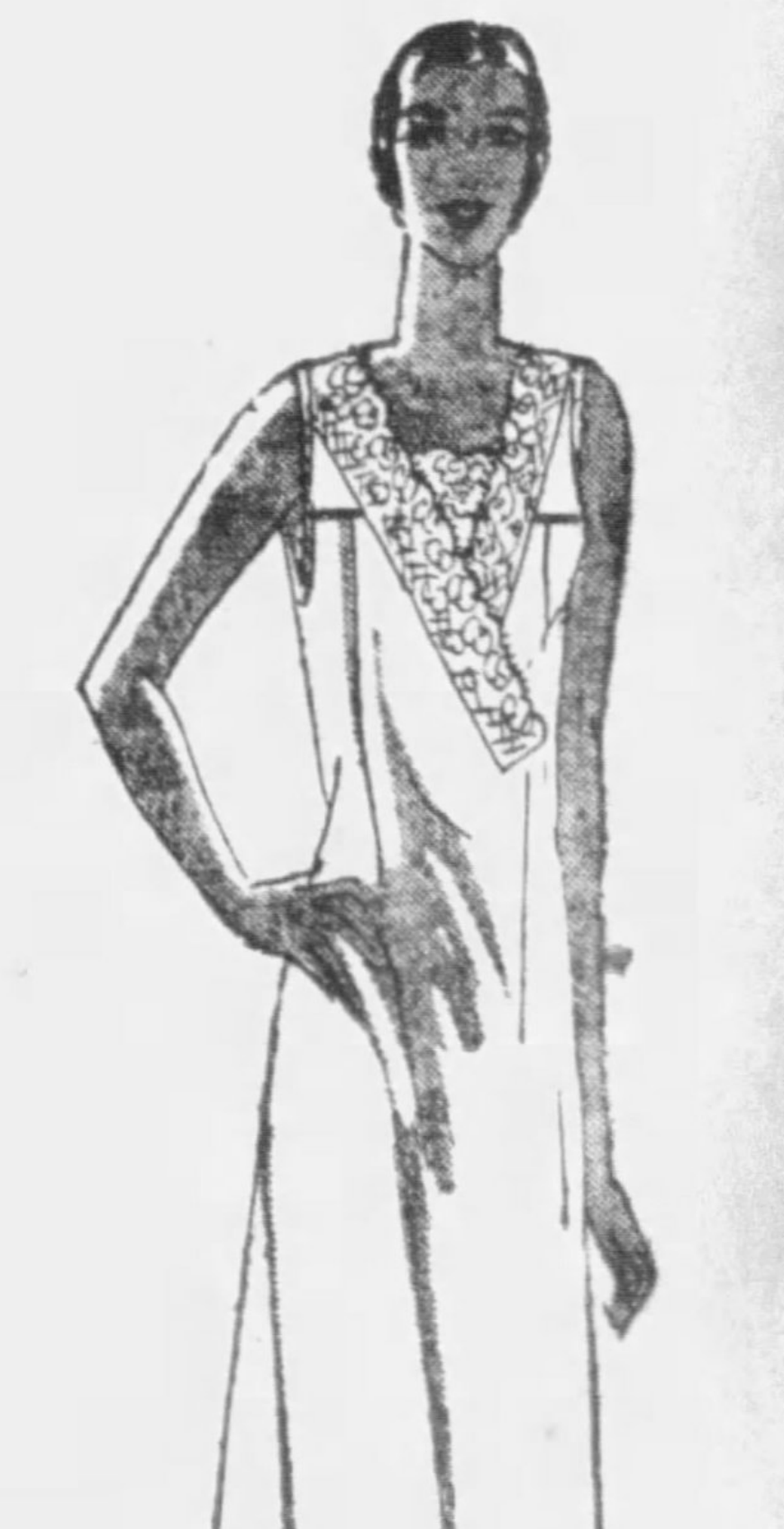
Hand-made and hand-embroidered gowns; also slips and gowns trimmed with fine hand-made lace. Pajamas of crepe and broadcloth.

Voile Gowns
1.85

Also voile pajamas in beautiful lace-trimmed and tailored styles copied from silk garments. New bateau and V necklines.

Athletic Suits
95c

Of fine quality dimity, madras and batiste in white and flesh. Correctly proportioned and beautifully tailored.



Silk Gowns, 3.75

Crepe-back satin and extra fine crepe de chine smartly trimmed in new dark laces in French ochre and tabac shades. Pastels and white.

KAUFMANN'S . . . SIXTH FLOOR

Toys Are Back
On the Third Floor

Tomorrow you will find the Toys back in their regular location on the Third Floor. Complete stocks of dolls, games and wheel toys are here for your selection.

JOSEPH HORNE CO.

THE BEST PLACE TO SHOP, AFTER ALL

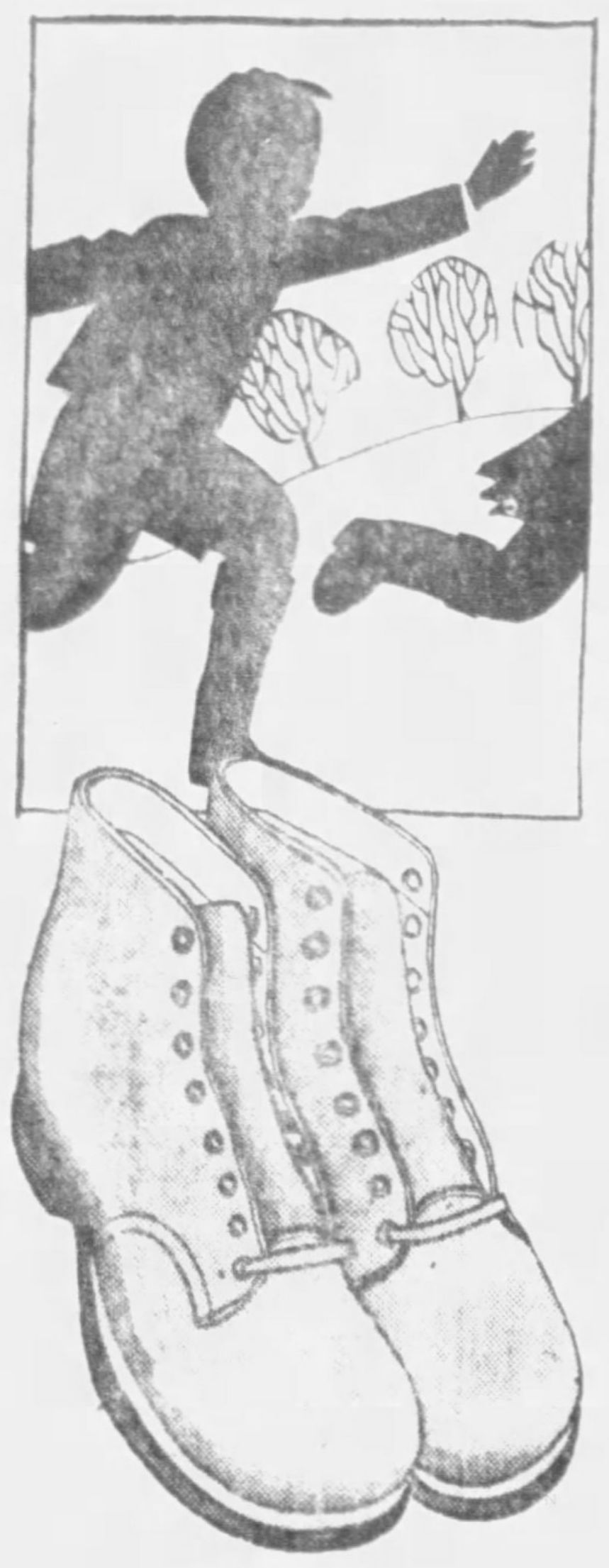
Let the Travel Service
Plan Your Southern Trip

If you are planning to go South, come in to the Foster Travel Service for information. They will take care of all traveling arrangements and reservations, Balcony.

Children's Shoe Sale

For Boys and Girls

$2.65



Just at the time when children's footwear needs are heaviest, comes this special selling of 500 pairs of children's high shoes . . . for 2 to 8-year-olds, who wear high shoes the greater part of the year.

Comfortable, well-made shoes . . . good-looking enough to wear on any occasion. With Goodyear welt soles that increase their wearing qualities, and metal eyelets that make lacing easy.

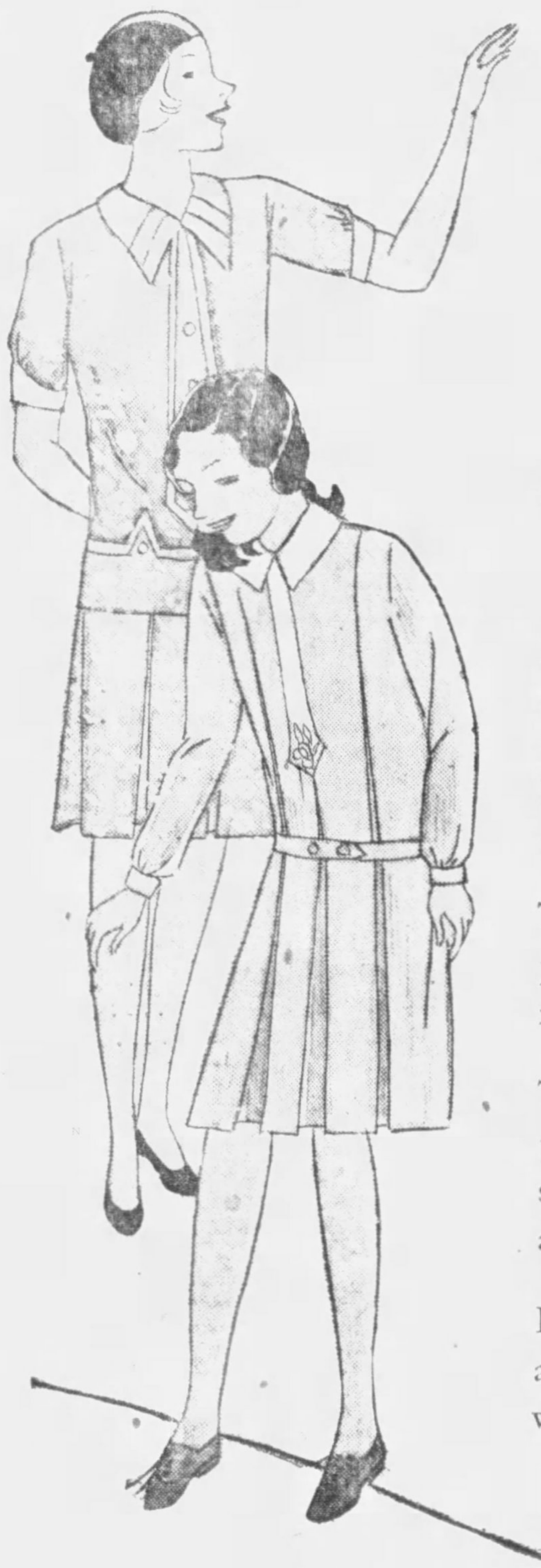
In a neat, plain vamp style that comes in complete size ranges, in two fine leathers. In patent leather and tan elk—in sizes 5½ to 8 in B to E widths, and sizes 8½ to 11 in A to E widths.

. . . Horne's, Third Floor . . .

Girls' New Wash Dresses

A Special Purchase

$1.65 $2.65



Popular styles — attractive prints and fabrics—that schoolgirls from 6 to 14 wear the year round. There are fine broadcloths, ginghams, chambrays, plain piques, and cotton prints.

The prints include plaids, stripes, checks, polka dots, floral patterns, and geometric designs in lovely color combinations.

Trimmed with collars and cuffs of linen, pique, and broadcloth . . . smocked or shirred yokes and waistlines . . . vestees and decorative panels.

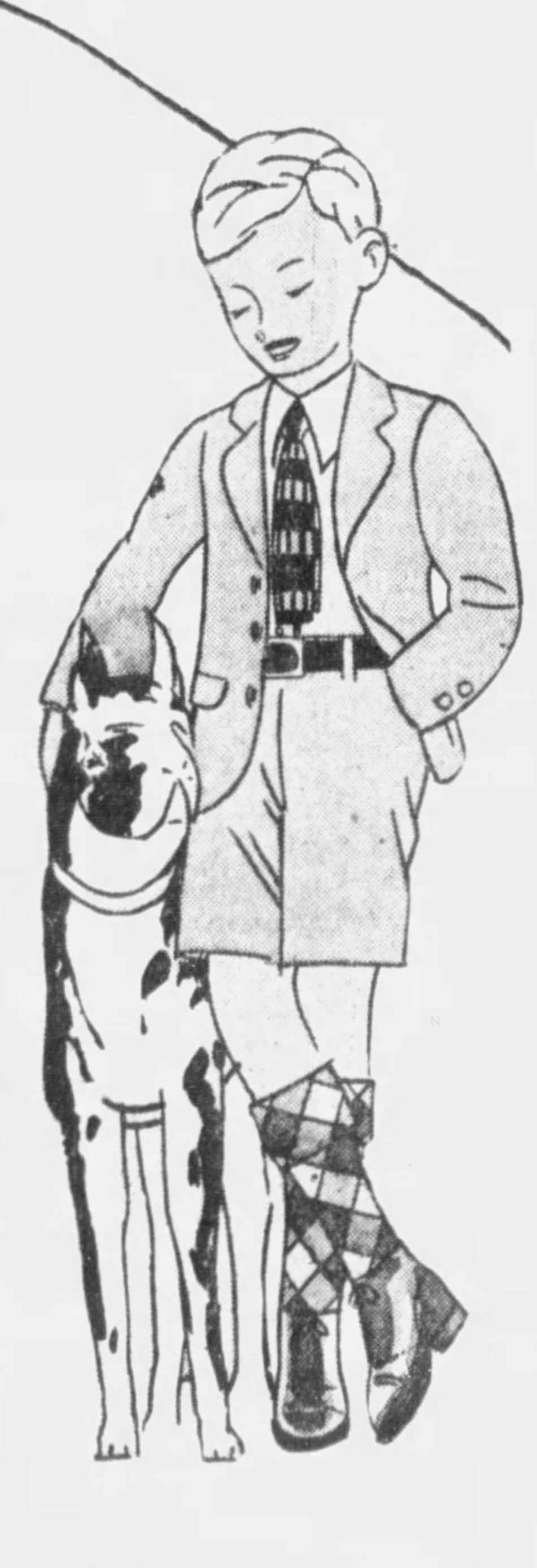
In shoulder-to-hem panty dress styles, and belted models with adjustable waistlines. Sizes 6 to 14 years.

. . . Horne's, Third Floor . . .

Boys' Juvenile Suits

Repriced to

$5.00



Small boys' woolen suits—in two popular English models. One model has a collarless jacket with matching shorts . . . the other, a three-piece suit, has woolen shorts and collared jacket, with button-on blouse. Flannels, tweeds, and wool mixtures. Sizes 5 to 9 years.

Regrouping of Boys' Overcoats

Smaller Boys' Overcoats — include Germania chinchillas in blue, cinnamon, and cocoa—navy blue kerseys and cheviots, fleece fabrics and fancy woolen mixtures. Sizes 3 to 10 years. Repriced to **$8.50, $10.50, and $13.50.**

Older Boys' Overcoats — include domestic and imported wool mixtures, and fleece fabrics . . . with raglan or set-in sleeves. Sizes 11 to 20 years. Repriced to **$15.50, $21.50, and $28.50.**

. . . Horne's, Third Floor . . .

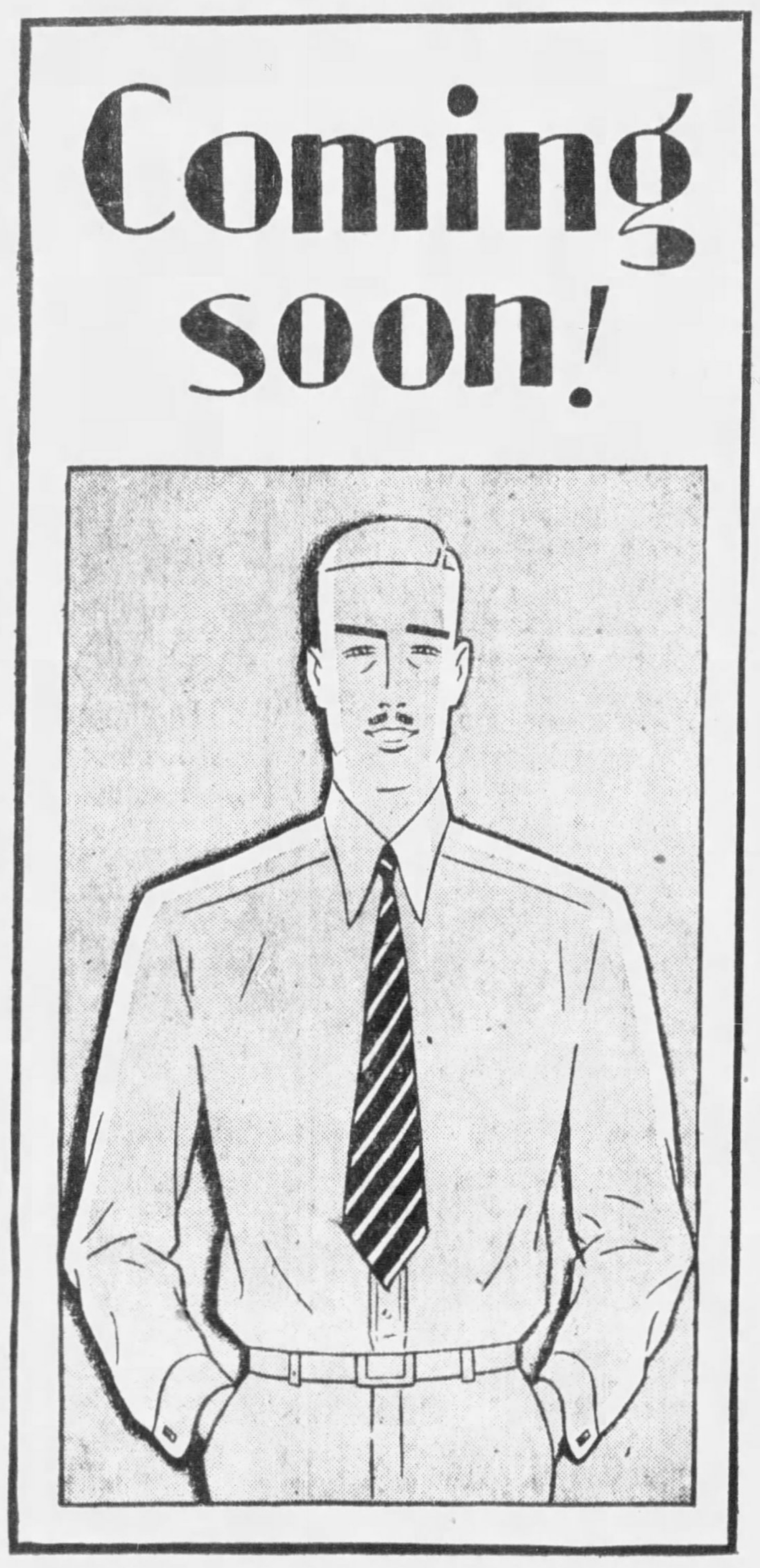
Semi-Annual Markdown of Men's Clothing

$21 $31 $41
$51 $61

Only twice a year are men enabled to buy Horne clothing from such large assortments at such worth-while savings. Choice includes the larger portion of our regular stocks of Suits and Overcoats—men's and youngfellows' styles—both plain-color and fancy effects.

The Suits are single-breasted and double-breasted worsteds, cassimeres, flannels and serges. The Overcoats are fine fleeces, twists, velours, hard and soft-finished fabrics—in box, ulster and raglan styles.

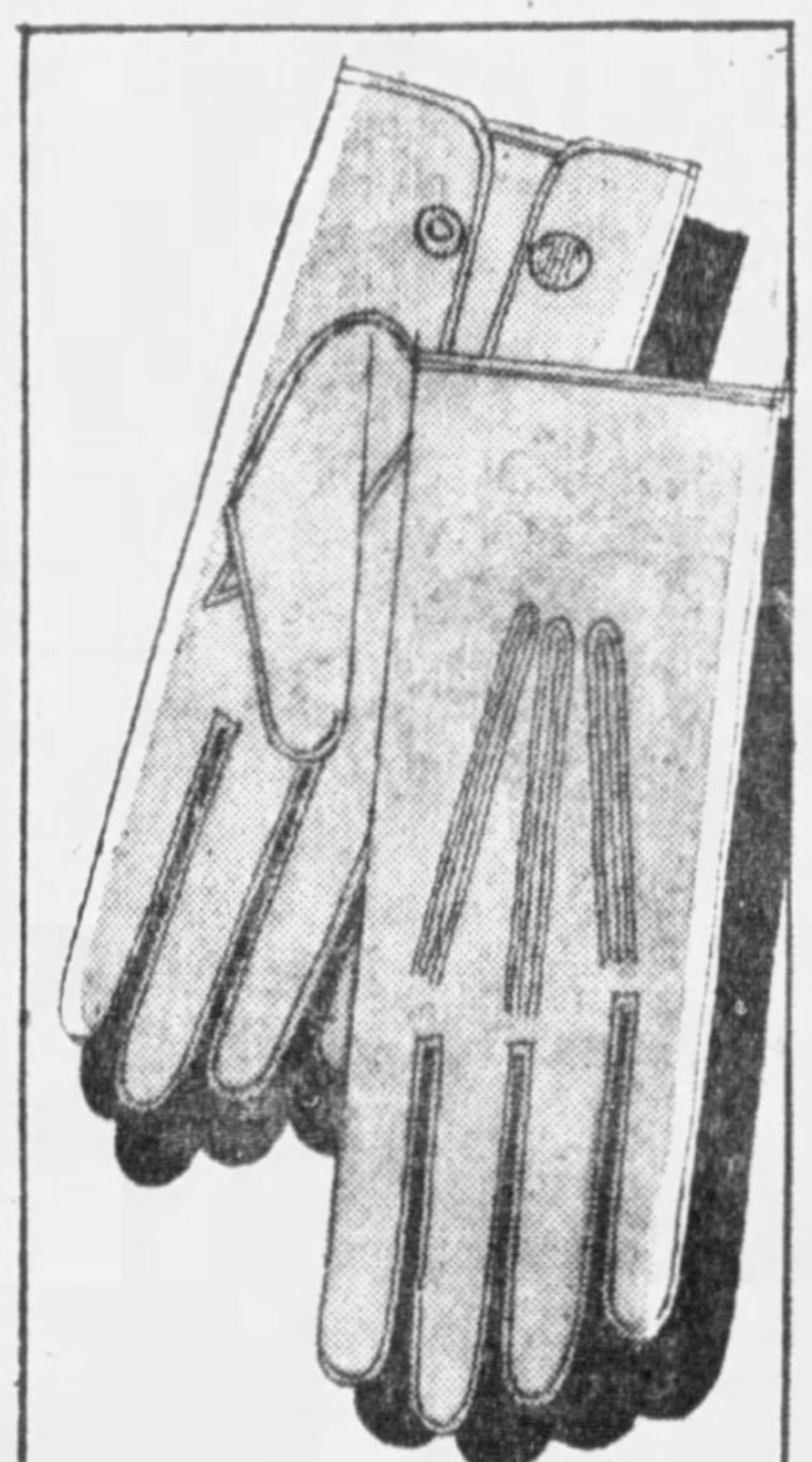
. . . Men's Store, Third Floor . . .


Coming soon!

Timely Specials

Men's Gloves

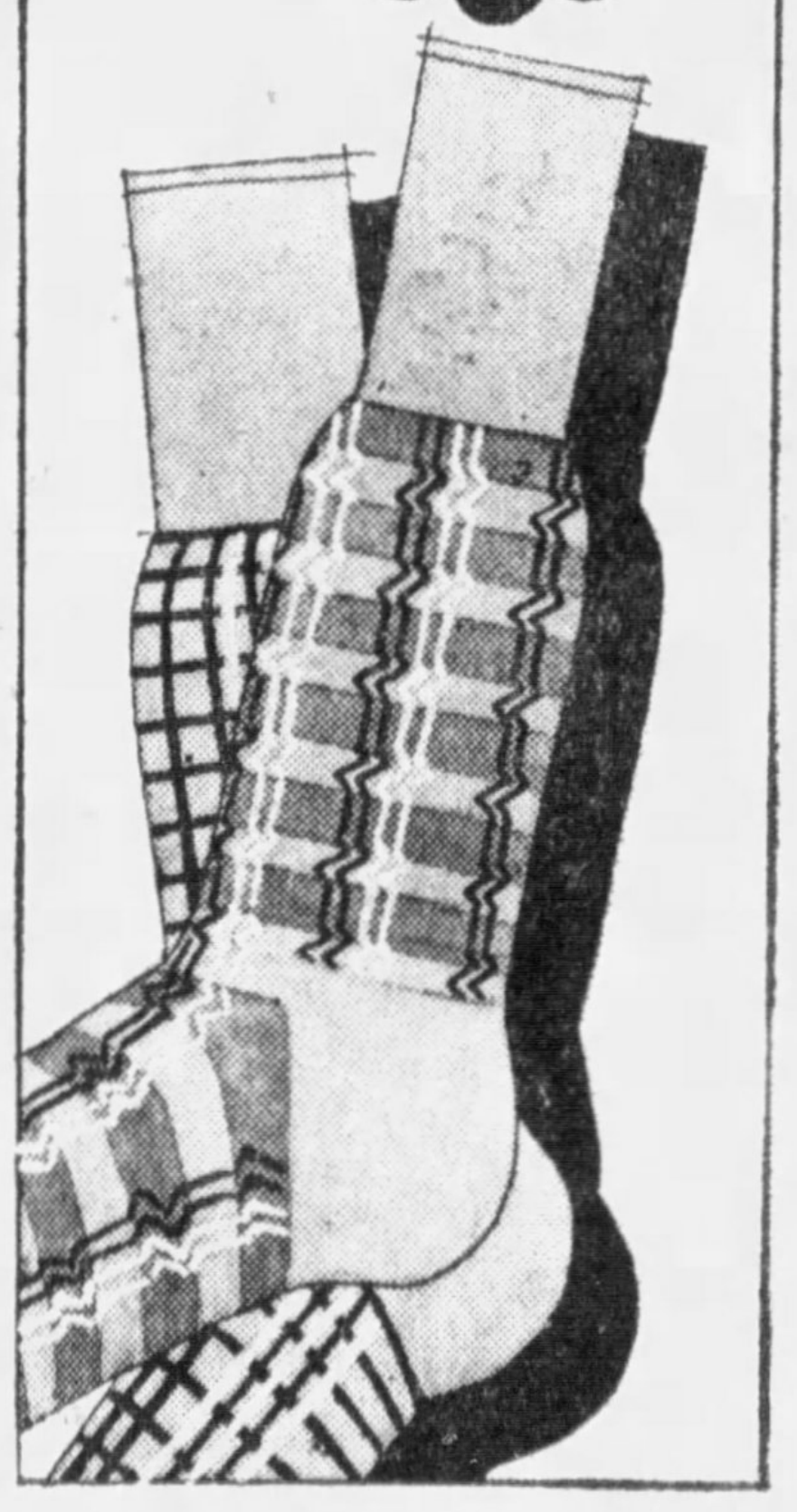
$2.65



They are tan capeskins in slip-on or snap-wrist style, and fine quality goatskins and buckskins in the snap-wrist style—gloves from our regular higher-priced stocks, supplemented by a special purchase that offers equally unusual value. Sizes 7 to 10.

Men's Wool Hose

95c



More than 1200 pairs of imported wool hose, some from our regular higher-priced lines, some specially acquired for this selling, all priced much below their warranted figure.

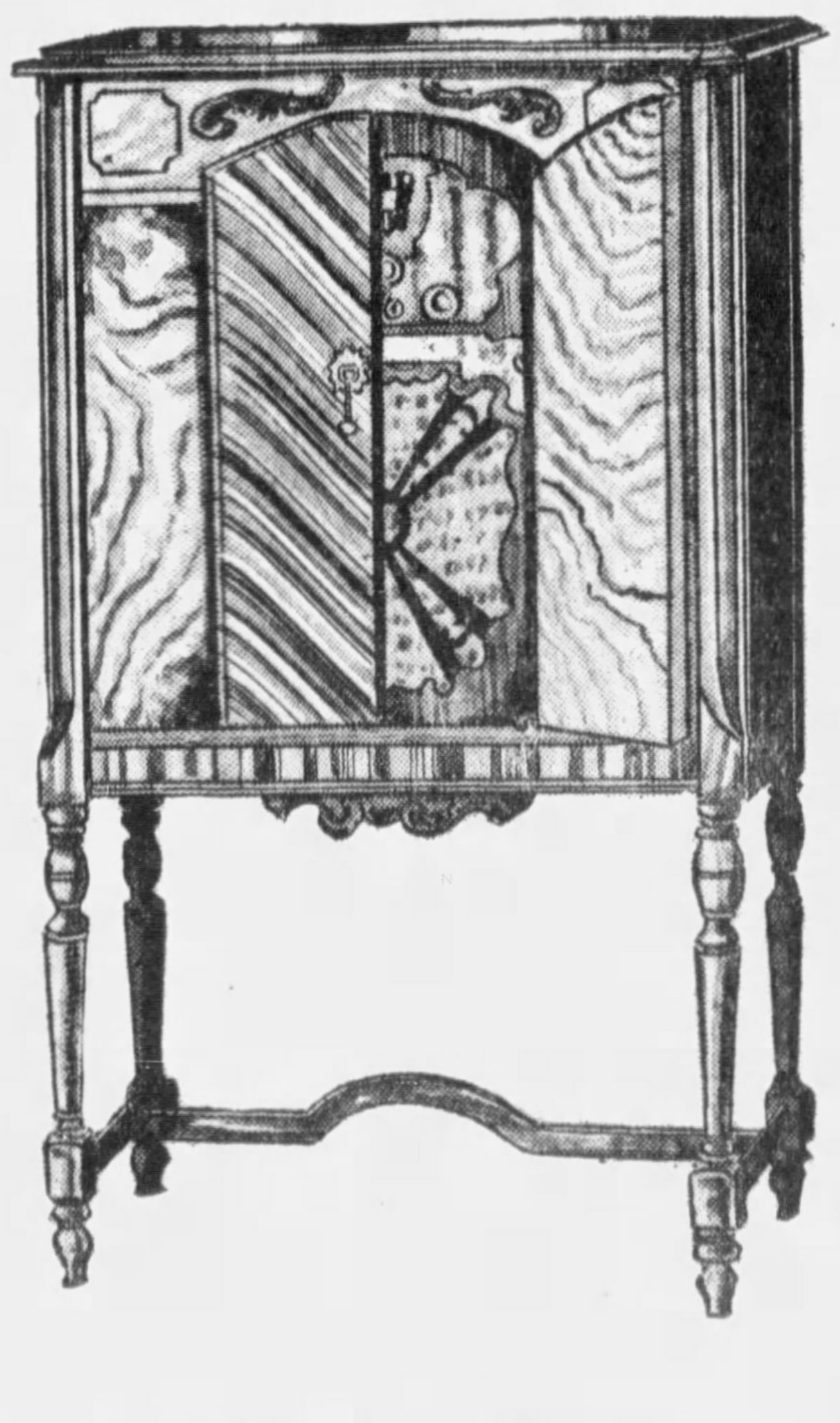
That they are imported, and all-wool, and some of them full-fashioned attests their value. In a large choice of fancy checks, plaids, figures and plain mixtures. Sizes 10 to 12.

. . . Men's Store, Main Floor . . .

Latest-Type Radio

In a Beautiful Pooley Cabinet

$110



A remarkably fine set with the latest improvements — 3 screen-grid tubes, two 245 power tubes, push-pull amplification, power detection, Jensen humless dynamic speaker, phonograph jack.

This set is the product of the Electrical Research Laboratories, Associated, whose sets we have distributed and found satisfactory for many years. Its tone is clear and natural—it is highly selective, very sensitive, and powerful enough to bring in distant signals clearly. We recommend this radio as an outstanding value for this price.

The price includes tubes, installation and service for one year.

Convenient Payments May Be Arranged

. . . Horne's, Radios, Balcony . . .

JOSEPH HORNE Co.

THE BEST PLACE TO SHOP, AFTER ALL

Aimcee Service-Weight Silk Stockings, $1.25

All silk with the exception of the four-inch lisle top and the silk-plaited foot with the stepped-up toe to give longer service. In sixteen new shades. *(Main Floor.)*

Magazine Subscriptions In Interesting Combinations

Any of your favorite magazines may be ordered at very special prices . . . in combination with one or two other popular magazines . . . if you place your order now. *(Main Floor.)*

Women's Handkerchiefs Six for $1.00

Three groups of handkerchiefs . . . all of them the types that are most popular among college girls . . . and all of them at this unusually low price!

They are of fine linen of excellent weight . . . white with French tape borders and hand-rolled hems . . . gay French prints with hand-rolled hems . . .or white Irish linens with tape borders and colored hand-rolled hems.

...Horne's, Main Floor...

Week-End Candy Special 2-lbs. $1.00

This week's special includes a pound layer of assorted chocolates . . . and a pound of imported fruit caramels, chocolate raisins and nut taffies. Mail and phone orders filled.

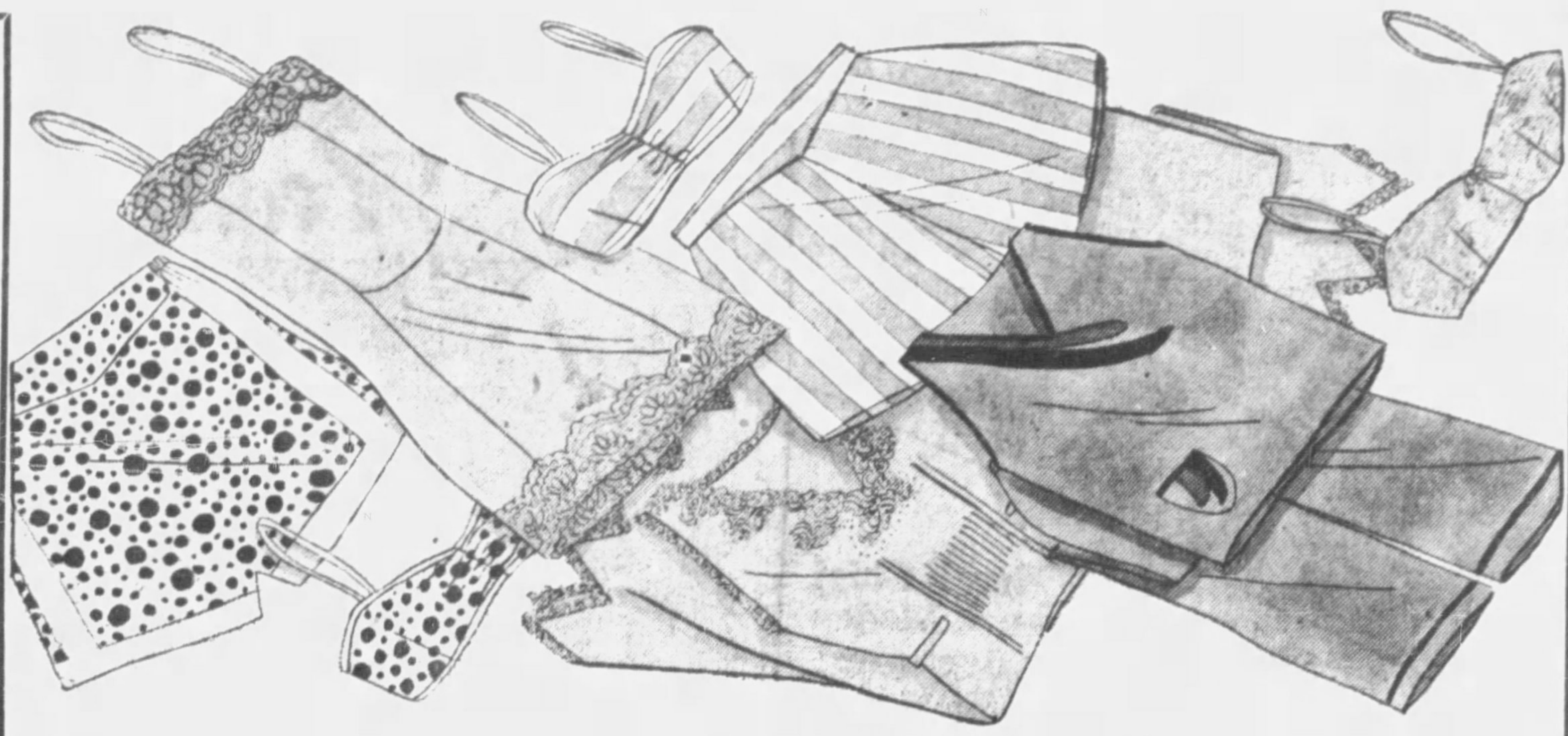
...Horne's, Main Floor...

New Tie Collars Of Ecru Lace

Tie collars of ecru lace . . . in delicate copies of Alencon and Bretonne . . . have dainty frills or pleated jabots to distinguish them as the really new!

They are in ecru . . . in patterns that show most beautifully on plain-colored silks. With or without cuffs. **$4.95.**

...Horne's, Main Floor...



The January Sale of
Intimate Apparel

The first Saturday in January . . . the first shopping occasion of the new year for many . . . finds Horne's ready with a vast selection of new lingerie, foundation garments and costume slips . . . styled in the newest models . . . and very specially priced.

85c

Cotton slips, gowns, union suits and pajamas—garter belts, brassieres—wool-mixed and cotton union suits.

$1.85

Crepe de chine costume slips, rayon pajamas, glove-silk vests and junior-misses' corsettes.

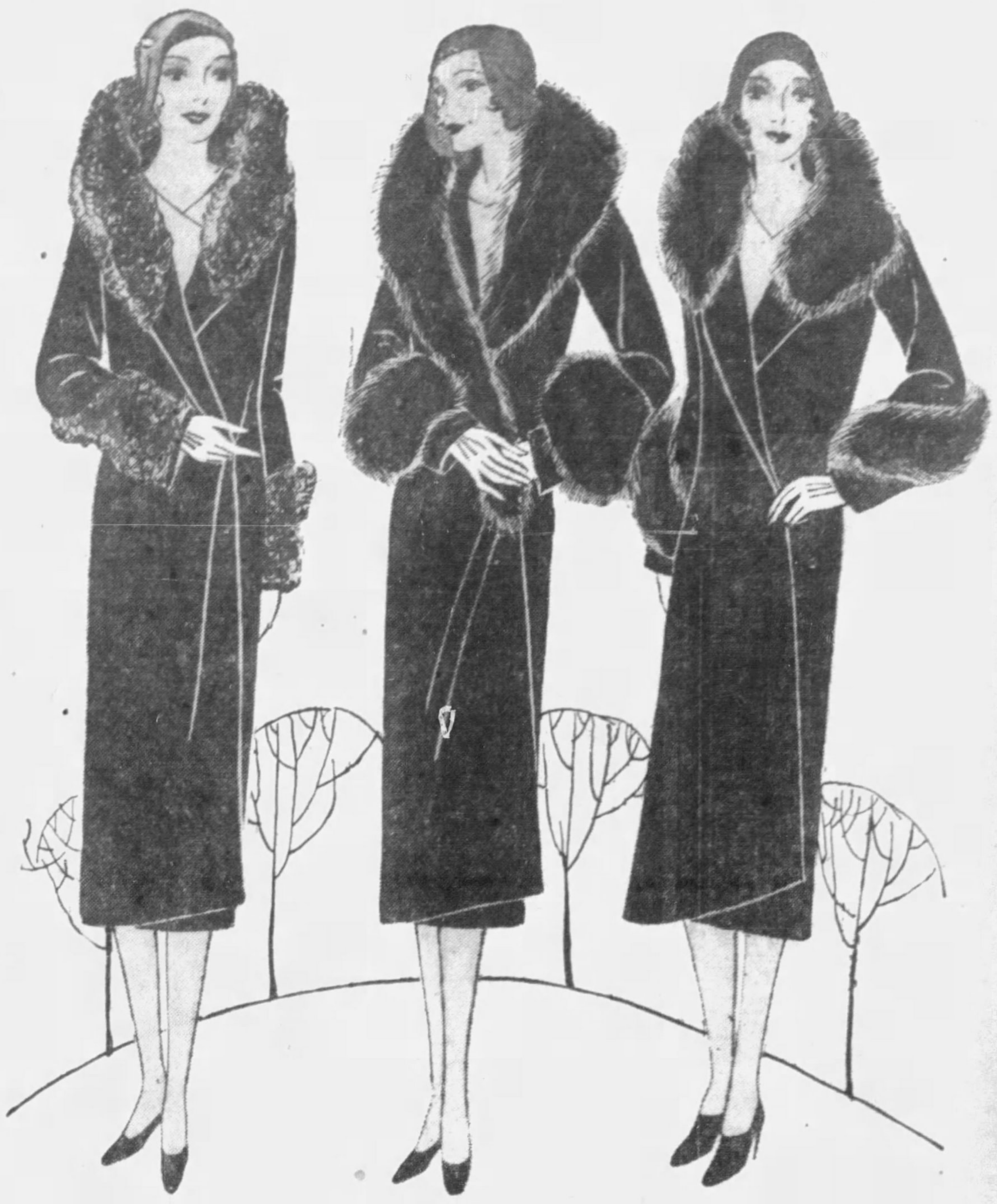
$2.85

Glove-silk panties and bloomers. Broche and milanese corsettes.

$3.85

Silk pajamas, gowns and bandeau sets. Crepe de chine and satin slips, some with the princess silhouette.

...Horne's, Second Floor...



An Important January Event
New Black Coats

$65 $85

We specified "Black" in our special purchases of new coats for this event, because black coats have been so outstandingly popular in our stocks all this season, and because they are always the logical choice of those who wish to make one coat serve varied purposes.

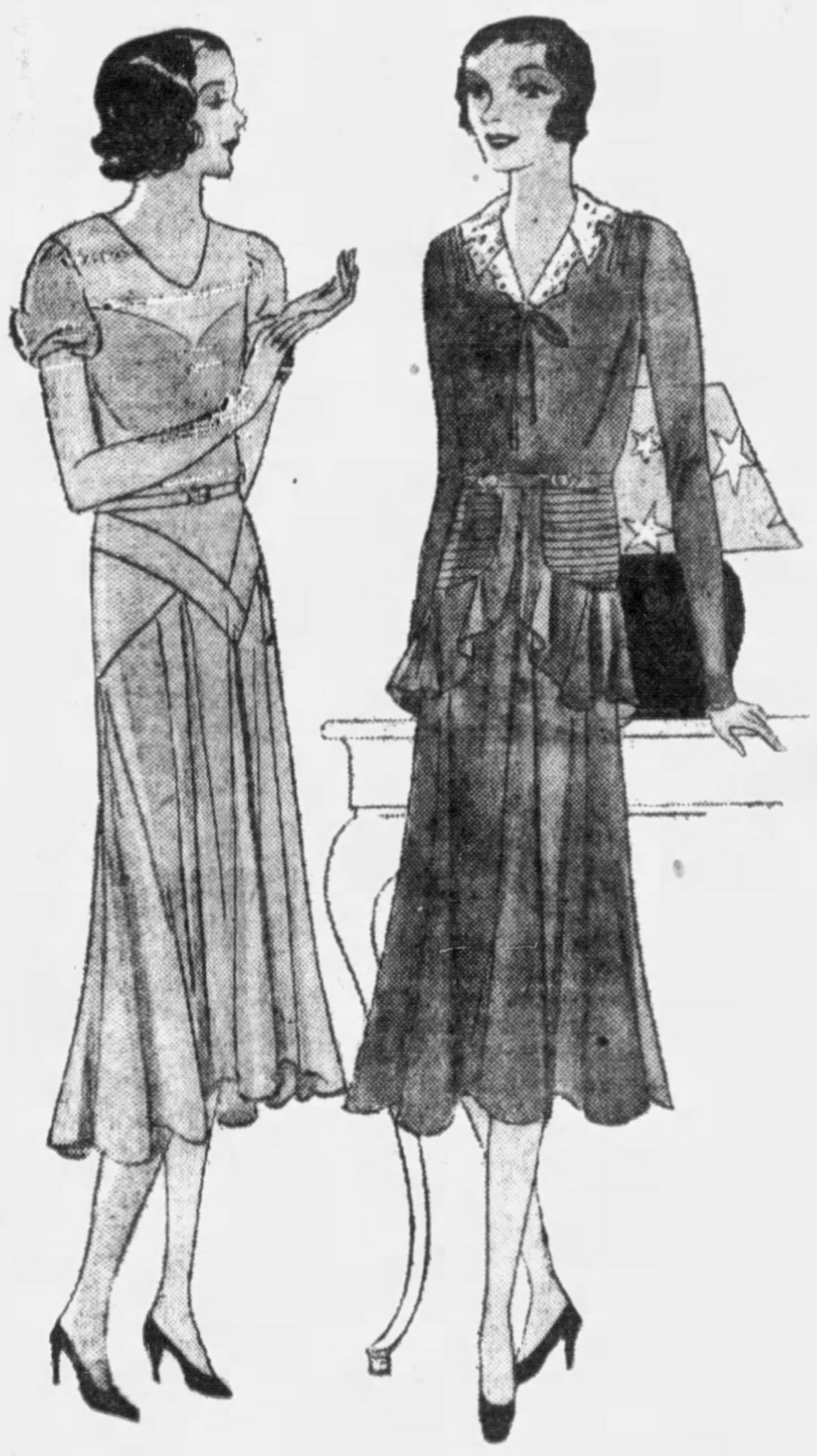
We selected the fabrics and furs from our regular manufacturers, and had them made up according to Horne standards of style and tailoring. Thus providing smart, new coats, which are marked on the basis of reduced January prices.

$65 will buy a woman's handsome black coat trimmed with tipped skunk, black caracul, kolinsky-dyed civet cat, beaver or muskrat . . . or a miss' coat with pouch collar and straight or spiral cuffs of skunk or black lapin.

$85 offers women's coats richly trimmed with sparkling black skunk, black caracul, black fox or kit fox . . . And misses' coats with trimmings of Persian lamb, skunk, Persian plate and black caracul.

Small Women's Coats, in sizes 35½ to 45½, included at both prices.

...Horne's, Second Floor...



All Types of New Frocks

For Junior-Misses

$10

Informal party and dinner frocks of georgette crepe, with the new, short puff sleeves . . . Georgette frocks with beaded necklines . . . Dull crepe frocks with the peplum silhouette, straightline ones with bow trimmings and dainty handkerchief collars and cuffs, and simple tailored models.

In bright and light shades, navy blue and black . . . Sizes 13 to 17.

* * * * *

Junior-Misses' Coats

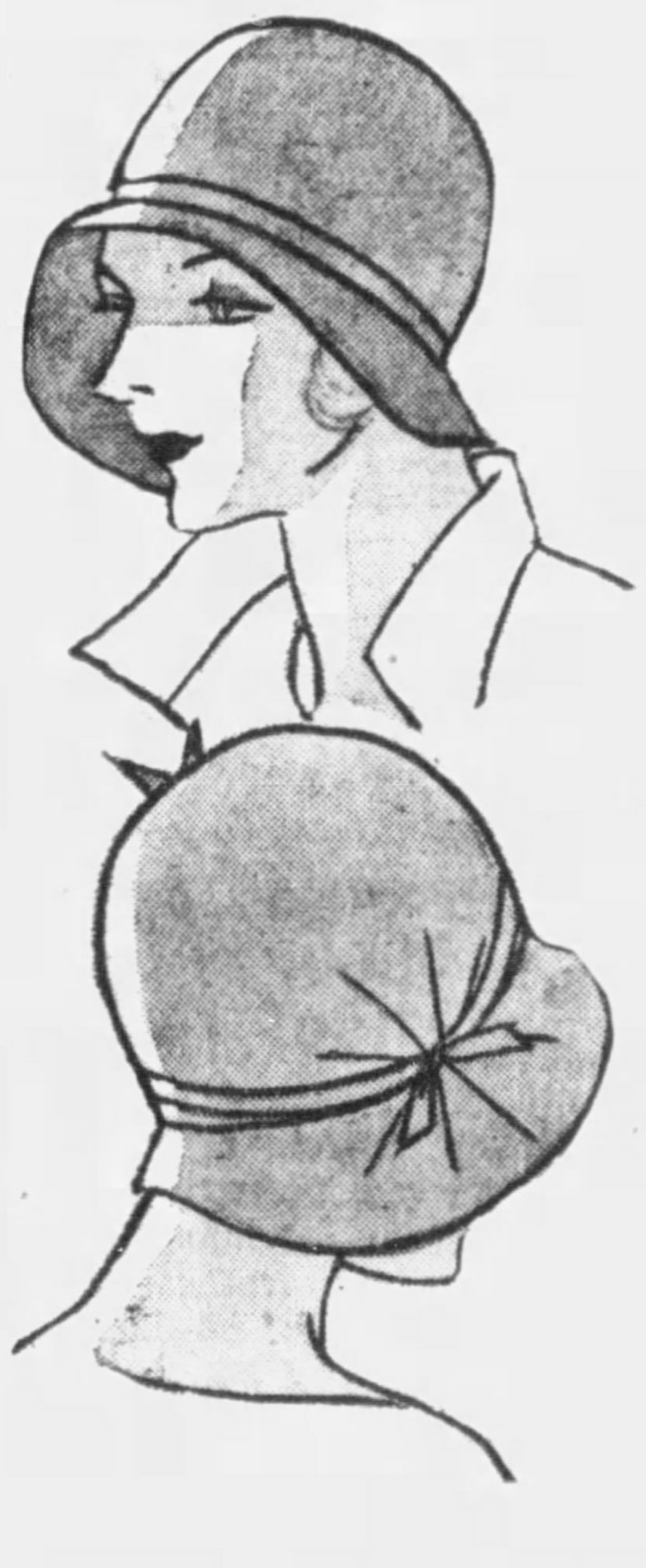
There is a limited number of "Stadium" coats of deep alpaca-pile fabric in natural shade and brown, and other coats of navy blue chinchilla cloth—specially priced **$15.**

...Horne's, Second Floor...

"Pinehurst"

New Brimmed Felts

$7.50

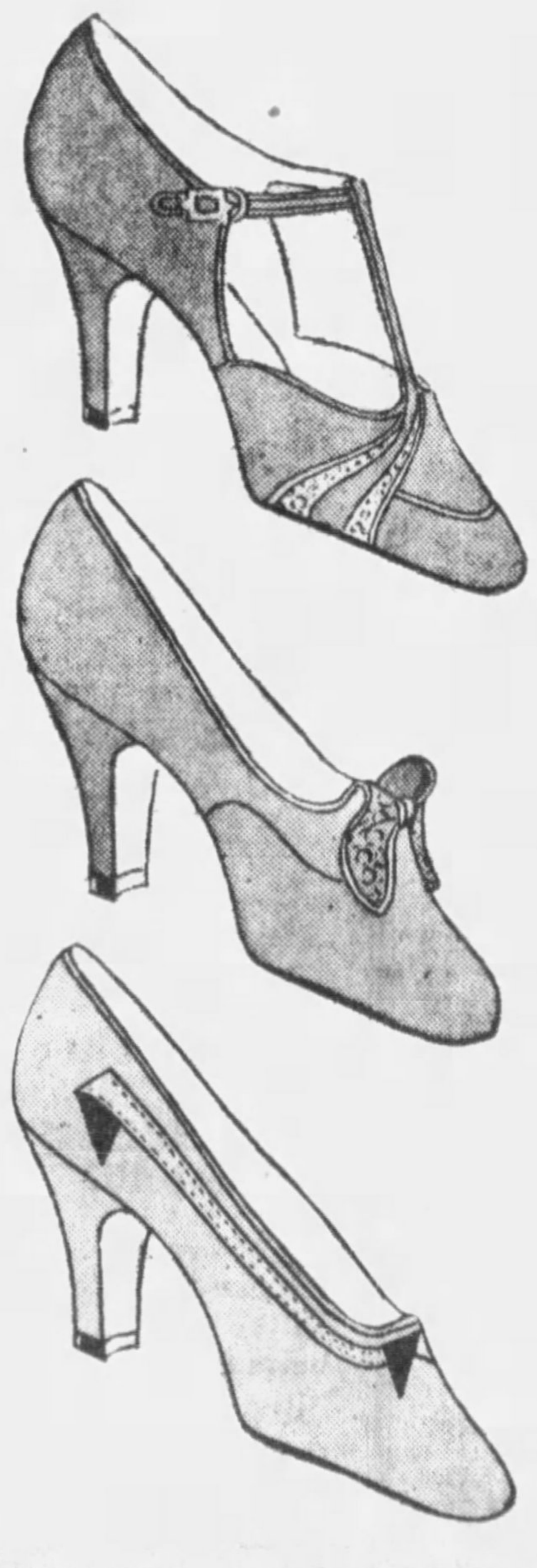


Brimmed hats are with us again. And the "Pinehurst" line presents those with drooping brims, which are so cut away at front that they do not obscure the eyes, and short at the back to provide for coat collars.

Of lightweight, supple felt, finished with tuckings, self-bands and bows, and tailored trimming of narrow grosgrain ribbon.

In Spanish violet, almond green, billiard green, monet blue, white, brown and black.

...Horne's, Fourth Floor...



Modette Shoes

Appear in New Designs and New Colors Ready to Accompany New Frocks

Modette shoes are youthful shoes, in youthful models, youthful colors, and moderately priced—a feature that youth appreciates. Modette shoes, especially these three new ones, may be had in wide size range, so that every woman who prefers young-looking footwear may choose from Modettes.

Top—A new opera pump model with contrasting leather forming a neat design. In matt black, green or brown kid and in white moire with gold and silver kid trim.

$7.50

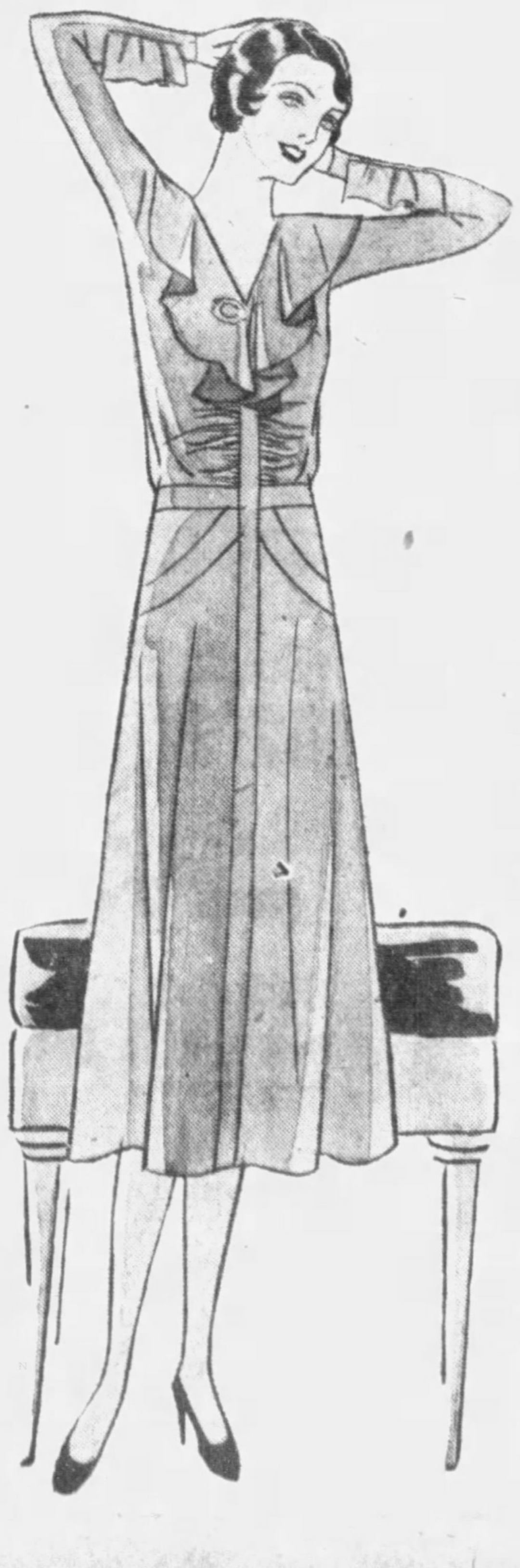
Center—A striking model to wear with black or black and white. A T-strap pump of black matt kid with python applique at one side.

$10.50

Bottom—A step-in pump with python butterfly bow in the same color. In green, brown, black or dahlia purple.

$10.50

...Horne's, Fourth Floor...



Misses' New Frocks

Which Are Easy to Wear

$16.75

Here is a collection of dresses which show that new fashions are getting more sane and likeable every day!

They are dresses with straight hemlines or with uneven length which is not obtrusive, with skirt fullness gracefully placed, with waistlines that are not too high, and with molded lines deftly modified.

Dresses of dull crepes and georgette, including types for afternoon and informal evening parties, and others for school, business and street wear.

...Horne's, Second Floor...

Jersey Blouses

$4.95 $7.50

Chic, youthful blouses for winter sports or to wear with tailored ensembles. Some collarless, others with sports collars, one with zip fastening . . . In white, maize, brilliant capucine, orange, green, wine and saxe blue.

...Horne's, Second Floor...

DRY LAW SCORED BY UNIVERSITY PROFESSORS

Educators See Revolt-Like Attitude Stirring People: Hold Enforcement Failure

NEW YORK, Jan. 3.—The New York American herewith presents the third of it's series of interviews with prominent educators, giving their views upon prohibition and their opinions as to the possibility of prohibition enforcement.

These men are not writing propoganda. they are calmly analyzing a situation that exists today. There is among these educators a rather general agreement that prohibition cannot be enforced. It should be noted, also, that several are of the opinion that prohibition has created among the American people an attitude approaching a state of revolt.

ABSURDITY APPARENT

Following are the interviews:

ALEXANDER BALTZLY, associate professor of the Department of History, New York University:

All attempts in 10 years to enforce the prohibition laws have proved that a law is effective only when public opinion supports enforcement by ostracising those who break the law. Such ostracism does not exist in this country so far as prohibition offenses are concerned.

Historically it is clear that if such a law is not repealed it becomes a dead letter. I do not believe enforcement of the prohibition laws can be effective even in the states most emphatic in voting for them. The absurdity of the prohibition situation is already apparent to everyone.

CONTRARY TO TRADITIONS

ANDRE A. BEAUMONT, JR., professor of history at New York University:

A law not in accordance with prevailing ideas of justice and not in agreement with the general sense of right among a people can never be enforced. It is doubtful whether such a law, even when on the statute books, may be considered philosophically a law at all.

In English tradition we are hampered by the possession of a single word "law" to express a variety of moral ideas, popular traditional attitudes, and statutory enactments. The Roman law contemplates the existence of three types of law: fas, fundamental laws of God or nature; ius, those notions of procedure and conduct agreeing with the peoples' sense of right, and lex, statutory law. Lex had nothing whatever to do with fas or ius and might agree with neither (tax laws under the later empire, for instance), in which case it could not be enforced.

The prohibition law is certainly not a part of our religious inheritance; it is entirely contrary to the traditions of all European peoples, and therefore in my eyes is no law, however legal it may be. It is a mere legislative enactment and one which it is a duty, as well as a pleasure, to break.

STATE OF REBELLION

One may travel and observe the universal lack of respect in which the law is held, or one may sit at home and have his tailor deliver a bottle with his suit, his druggist gently suggest a new type of gin drops, or his grocer offer the latest in devices for disguising alcohol. We are in effect in a state of rebellion, but the unfortunate fact is that too few of us realize the implications of our actions and too many of us are indifferent to the high purpose of insisting that our "laws" agree with our spiritual and cultural traditions.

DR. T. W. B. CRAFER, professor of economics at Syracuse University, Syracuse, N. Y.

With a population of 120,000,000 we may always expect to find some violations of any law, but, an unconsciously drastic penal law is not as efficient in obtaining results as an enlightened public regulation coupled with penal laws such that juries are not deterred from convicting.

A cardinal principle of penology is to have the punishment of crime commensurate with the offense, but this has been so ignored in the Jones law that even the attorney general found it necessary to issue an edict to prosecutors to go slow in imposing the extreme penalty.

With so drastic a penalty as is provided in this Jones law, it will be difficult to get juries to convict, hence severity may defeat its own purpose.

Compensation Law Violators Sought

A continuance of prosecution of employers of labor in this district who fail or refuse to take out compensation insurance for the protection of their employes, is promised by the State Department of Labor and Industry.

Secretary Peter Glick, head of the department has directed Edward F. Geis, Adjuster of this department to continue to file informations against violators of the compensation law.

FILING SUPPLIES
And business aids of all kinds to meet the requirements of the New Year—Diaries and desk calendars.
GEO. H. ALEXANDER & CO.
Stationers—Printers—Engravers
242 Diamond St.
One Door Below Wood Street

GIMBELS DOWNSTAIRS STORE
SIXTH AVENUE AT SMITHFIELD STREET · PITTSBURGH, PA. .... PHONE ATLANTIC 4400

MEN'S WORK SOCKS ....9c—14c—22c—39c and 63c Pair! | MEN'S WORK GLOVES ....17c—29c—39c—49c—59c and 74c Pair!

$8.88
"THRE-AIT" DRESSES
With Personality Plus ....
New! Chic! Advance Modes for Every Occasion!

JUST as you might have expected! Right in the midst of Winter . . . the new "Thre-Ait" Dresses bring you a hint of Spring! If you would be charmingly . . . becomingly frocked in the newer manner for Winter festivities . . . see these gay styles! Those enchanting College Prom shades . . . brilliant blues . . . vivid reds . . . greens . . . and soft . . . lovely pastels. Formal chiffons and Georgettes . . . as well as crepes . . . and sprightly prints! Frocks for every hour of the day . . . and every activity! New silhouettes! New long lines! Higher waistlines! New trimming details!

LOWER LEVEL

YES! $8.88 THEY ARE UNEQUALED IN STYLE AND VALUE!

JANUARY SALES FEATURE
Tremendous Sale! GIRLS' Wash Dresses

The Season's Newest Wash Dresses in a Fine Variety of New Styles. Creations in English Prints, Broadcloths, Batistes. All Guaranteed Fast Colors.

Specially purchased through the co-operation of a prominent manufacturer. Each dress has French seams—2½-inch hems—cut full and roomy—with dainty touches of the most exquisite hand smocking and embroidery, found only in the smartest French models. Sizes for girls from 7 to 14 years.

$1

Each Guaranteed Not to Fade—a New One If It DOES!

Ideal for School—Dress or for General Play Wear!

Mail and Phone Orders Will Be Filled. Call Atlantic 4400!

Gimbels—DOWNSTAIRS—Upper Level

JANUARY SALES FEATURE
SALE! Boys' Sheeplined Leatherette Coats

Splendid Values at This Low Price!

Guaranteed leatherette coats with warm beaverized collar and reinforced muff and flap pockets. Double stitched. Sizes 6 to 18 years. $5.94

Companion Offering!
200 Boys' School Suits

Coat, Vest and 2 pairs of Lined Knickers! Choice of Blue, Blue Stripe, Gray and Brown mixtures; suitable for wear all year 'round. Sizes 7 to 15 years. $5.94

Small Boys' Suits
Serviceable fabrics in a variety of patterns—all colors fast. Sizes 3 to 8 ...... 50c

New Wool Knickers
Elastic waist and knee or full golf style; gray or brown suiting fabrics. Regular $1.95 $1.57

Leather'te Raincoats
Heavy weight—fleece lined—double stitched. Sizes 6 to 16 .... $2.97

GIMBELS DOWNSTAIRS STORE . . . UPPER LEVEL

JANUARY SALES FEATURE
Sale! Smart New Felt Hats

Specially Purchased for This Great January Sales Event! Remarkable Values at

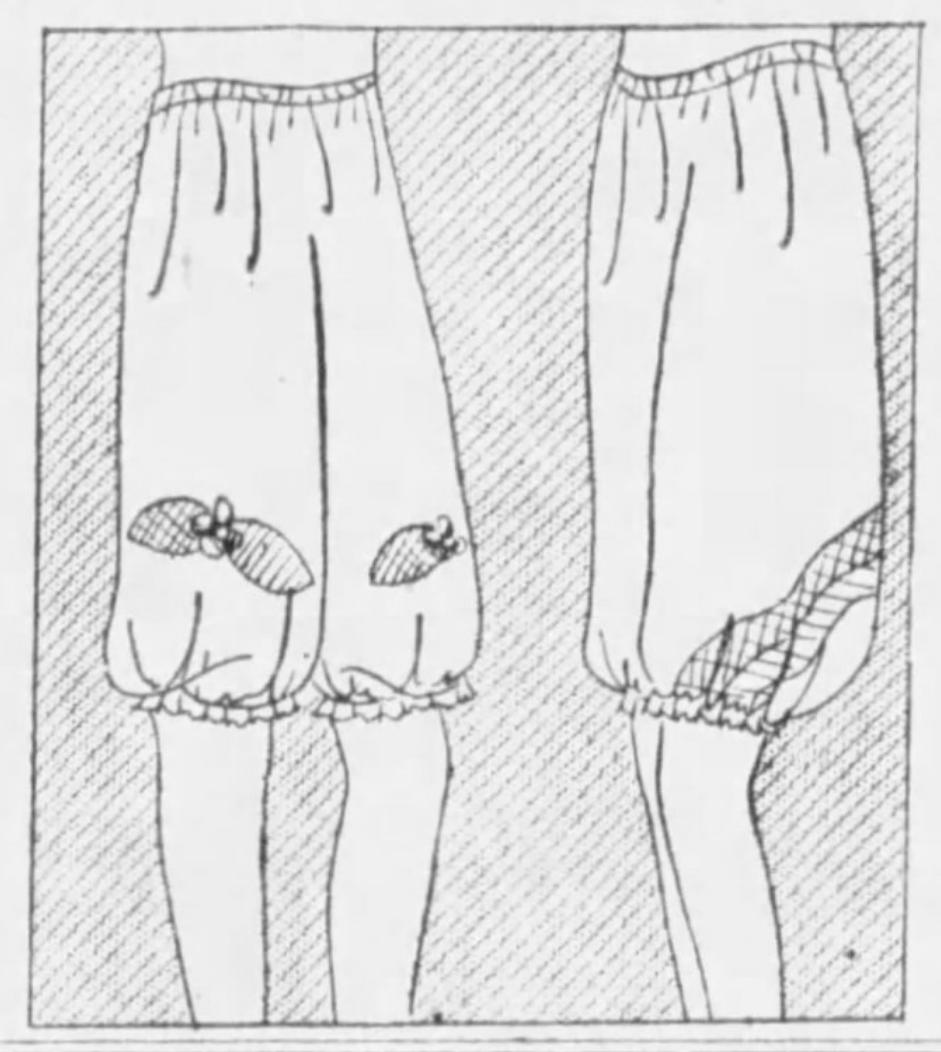
$2.84

Chic little hats that you would never expect to purchase at this wonderfully low price! Hats that would regularly sell for $5 or more. Exact copies of the latest creations from Paris. And there are sizes to fit the miss, woman and matron, too! In the newest Spring shades!

DOWNSTAIRS . . . UPPER LEVEL

JANUARY SALES FEATURE
Sale! Women's Glove Silk Trimmed Rayon Bloomers

Regular $1.00 Grade! 77c



Of lovely lustrous rayon, soft and silky—made and tailored perfectly in every detail. Flat locked seams—reinforced crotch. Dainty pastel shades—several smart applique designs of dainty glove silk. All sizes.

Mail and Phone Orders Filled!

GIMBELS DOWNSTAIRS . . . UPPER LEVEL

JANUARY SALES FEATURE
Women's Full Fashioned Chiffon Hose
An Unequaled Value at

Pure thread silk from top to toe—42-gauge Picot edges—square heels. Also service weight with 4-inch garter tops. Sizes 8½ to 10. Substandards of regular $1.65 grade. 87c

GIMBELS DOWNSTAIRS STORE . . . UPPER LEVEL

JANUARY SALES FEATURE
Women's Style & Arch Shoes

ONE THOUSAND PAIRS To Be Sold During This January Sales Event!

$2.97

Ties, Straps, Pumps, Oxfords, in patent, black kid, brown kid leathers. Arch shoes have the special Gimbel "Good Arch" support feature, with Cuban heels only. Sizes for everyone.

Splendid Group! Men's OXFORDS
$2.97

For dress or business wear. Choice of black or brown leathers. All with solid leather soles and rubber heels. Sizes 6 to 11.

Boys' Oxfords, 11 to 6 . . $2.47

. . . UPPER LEVEL . . .

JANUARY SALES FEATURE
Men! Sale All-Wool 2-PANTS SUITS

Overcoats and Topcoats

Made to Sell for $22.50! $17

ALL-WOOL TWO-PANTS SUITS—Pure worsteds, pin stripes, serges, fancy vigereaux and mixtures. Weights that are good for wear the entire year 'round.

ALL-WOOL OVERCOATS—Well tailored in plaid black or navy blue. A varied selection to choose from.

ALL-WOOL TOPCOATS—Overplaids and plaid backs. Carefully tailored in shades of gray, brown and wanted patterns.

DOWNSTAIRS . . . UPPER LEVEL

JANUARY SALES FEATURE
Men's Fine SHIRTS

89c

Neckband and collar-attached styles—good assortment of patterns and materials. Sizes from 14 to 17.

Boys' Shirts and Blouses
Various materials in plain white or fancy patterns. Excellent for school or dress wear. 47c

Men's Fine Silk Neckwear....39c
Plaid, striped, all-over, figured patterns.
Boys' Crew Neck Sweaters..$1.24
Heavyweight—part wool—navy blue color.
Men's Cotton Union Suits...$1.17
Long sleeves, ankle length. 36 to 44.

DOWNSTAIRS . . . UPPER LEVEL

JANUARY SALES FEATURE
An Opportunity for the Miss and Woman—Tomorrow!

Chinchilla & Silver Pelt COATS

Silver Pelts: 14 to 38! Chinchillas: 14 to 46! $7.85

Chinchillas that are regular $15 coats. In navy blue only—closely woven chinchilla with warm flannel lining. All are belted models, so popular for sports wear. Silver Pelts are regular $19.85 values—A high pile fabric that is ever so popular; clever "Johnny" Collars with belted or strap cuffs.

GIMBELS DOWNSTAIRS . . . LOWER LEVEL

GAMBLING SHIP ESCAPES LOCK

LOS ANGELES, Jan. 3.—(AP.)—The gambling ship, Montfalcone, anchored off the Southern California coast, again is under observation by federal officials, who said that they could not interfere because they consider the ship within the three-mile limit.

Assistant United States Attorney Harry G. Balter said Orange County authorities were making no efforts to "padlock" the ship. He said coast guardsmen boarded the floating gambling palace New Year's eve seeking liquor, but found none and left without disturbing the gamblers. Later in another search seven pints were found hidden in the crew's quarters, he said.

Balter said he had appealed to the coast guard to take the Montfalcone in tow as a menace to navigation, but had been told that the ship was anchored in the three-mile zone, which falls under state and county jurisdiction. Coast guard officials admitted they had found liquor, but said because no sales were being made they were without power to act.

Sheriff Sam Jernigan of Orange County, replying to Balter's statement, said he had never been approached on the matter. The sheriff said deputies have been watching the ship and have seen no persons transported to it from Orange County ports and have obtained no evidence of liquor violations.

2 SLAYERS DIE IN CHAIR

OSSINING, N. Y., Jan. 3.—(AP.)—Arthur Brown, 34, and Frank Kowalksi, 25, were electrocuted in Sing Sing Prison last night for the murder of Patrolman Harold Haltam after a robbery at Buffalo, N. Y., on December 22, 1928.

The patrolman was slain while Brown and Kowalski and their accomplice, John Schlager, were fleeing the scene of a safe robbery. Schlager, under sentence of death for the same crime, is to be electrocuted later, unless Gov. Franklin D. Roosevelt, who declined to intervene for Brown or Kowalski, decides to save him. He is credited with having aided authorities in bringing the other two to justice.

Real Estate

A new brick residence at 5351 Fair Oaks street, Murdoch Farms, has been sold for Herman Kamin, builder, to A. Lawrence Jacobs for $30,000. The buyer takes the property for a home. The lot is 60x150 feet. The deal was made through the J. H. Aronson Company.

An 11-room brick residence at 5441 Aylesboro avenue, Fourteenth Ward, has been sold by Halfdan Lee to Paul Tunnell for a consideration in the neighborhood of $18,500. The lot is 60x137 feet.

The United States Realty Company sold for Wilma C. Kovack to John Keppel a double brick dwelling and two garages at 1934-36 Noblestown road, Twenty-eighth Ward, for $22,000. The lot is 40x120 feet.

A brick house at 2018 Fifth avenue, First Ward, has been sold by Domenick Nerone to John Thompson. The lot is 22x120 feet.

The Grand Pool Parlor and Barber Shop has taken a lease on the entire second floor of the building at 324-28 Diamond street for a long term. The new quarters will be occupied after alterations. The deal was made through E. U. Snaman & Co.

A house in Shady avenue, Fourteenth Ward, lot 35x110 feet, has been sold by Charles H. Brethauer to William J. Milton for $10,500.

W. T. Doheny has sold to James W. Clark 84x140 feet, vacant, at the northeast corner of North Highland avenue and Jackson street, Eleventh Ward.

A property in Schley avenue, Ingram, lot 25x100 feet, has been sold by D. L. Colburn to F. W. Washington.

In Aspinwall, Craig Kerr has sold to Samuel R. Gillespie 50x100 feet in Fifth street.

The Dormont Park Land Company has sold to Paul C. Englert 37x130 feet, vacant, on the south side of Annapolis avenue, Dormont, for $2,667.

Building permit applications included:

Twenty-seventh Ward—Pittsburgh Railways Company, brick building, California avenue and Wynhurst street, $6,000.

Twenty-second Ward — H. Splitz, alterations, 119 East Ohio street, $6,000.

Tenth Ward—J. Kaczynski, brick dwelling, 4720 Stanton avenue, $5,500.

Twenty-sixth Ward—A. Knapp, brick dwelling, 3501 Sirius street, $5,000.

Twenty-eighth Ward—J. A. Zeliesko, brick and tile dwelling, 3820 Windgap road, $5,000.

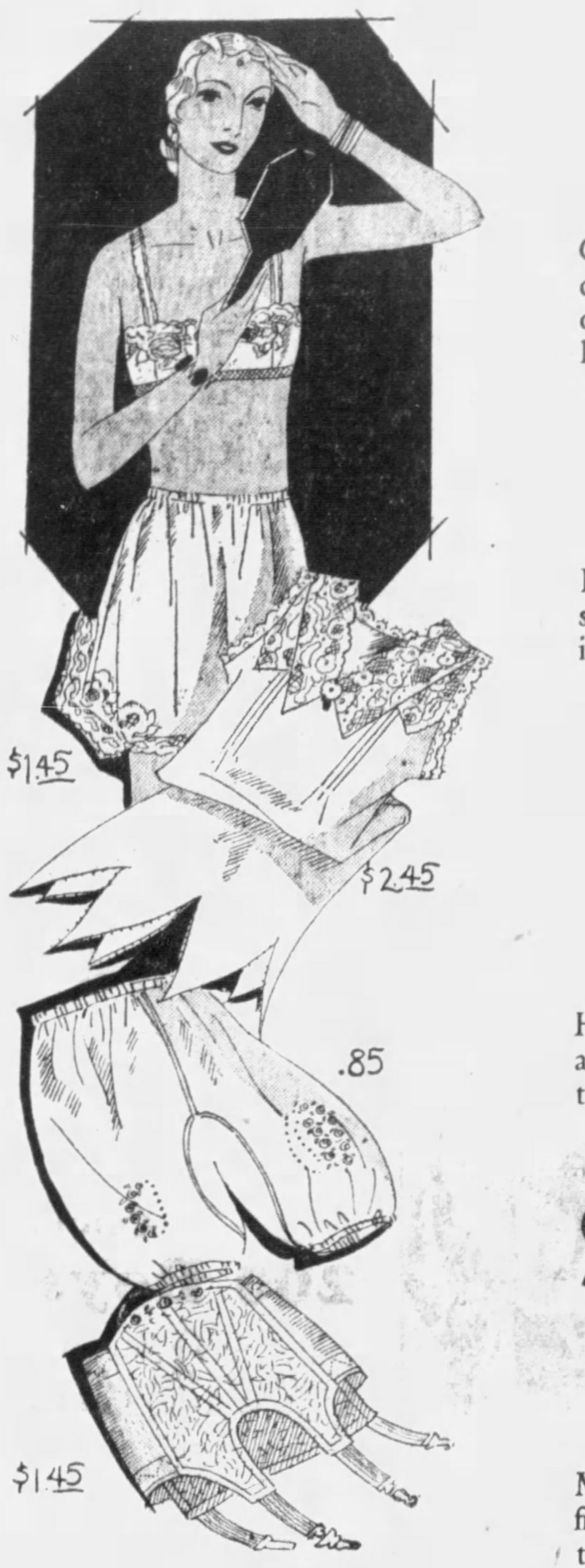
COLDS?

ACIDINE, the new scientific treatment for colds will relieve a cold quicker and more safely than anything else you have ever tried. Few colds can withstand the attack of this powerful discovery. It is guaranteed to fit your case. If it doesn't any druggist will return your money.

ACIDINE

GIMBELS JANUARY SALES

Intimate Apparel—January Savings



Silk Lingerie

At $1.45

Usual $1.95 Crepe de Chine Quality

Chemises, bloomers, dance sets—every piece specially purchased for the January Sale. All of good quality crepe de chine. Large assortment of styles. Lace trimmed and tailored. Flesh, peach and nile. Women's and misses' sizes.

At $2.45

Usual $2.95 and $3.95 Quality

Lovely pieces of lingerie—chemises, gowns and costume slips. All of crepe de chine. Some straight lines—others in the new Princess styles. Many models. Sizes 34 to 44.

Rayon Lingerie

At 85c

Regularly $1.59 to $2.95

Hand-embroidered gowns, combinations, panties, bloomers and bandeaux—all samples from a well-known manufacturer at an unusually low price.

Gimbels—LINGERIE SHOPS—Second Floor

Side Hook Girdles

At $1.45

Usually Priced $2.00

Made of strong fancy rayon brocade with side sections of firm elastic and reinforced at front. Side hook girdles. For the slight figure.

Gimbels—CORSET SHOP—Second Floor

Popular Chiffon Stockings

$1.10

3 Pairs for $3.00

Among our most popular stockings — of evenly woven and clear textured silk chiffon. Reinforced at points of greatest wear—lisle lined hems—silk plaited feet. The colors are those that blend with most colors—the browns and gunmetal shades.

Gimbels—HOSIERY—Street Floor

Seed Pearl* Bags for Evenings

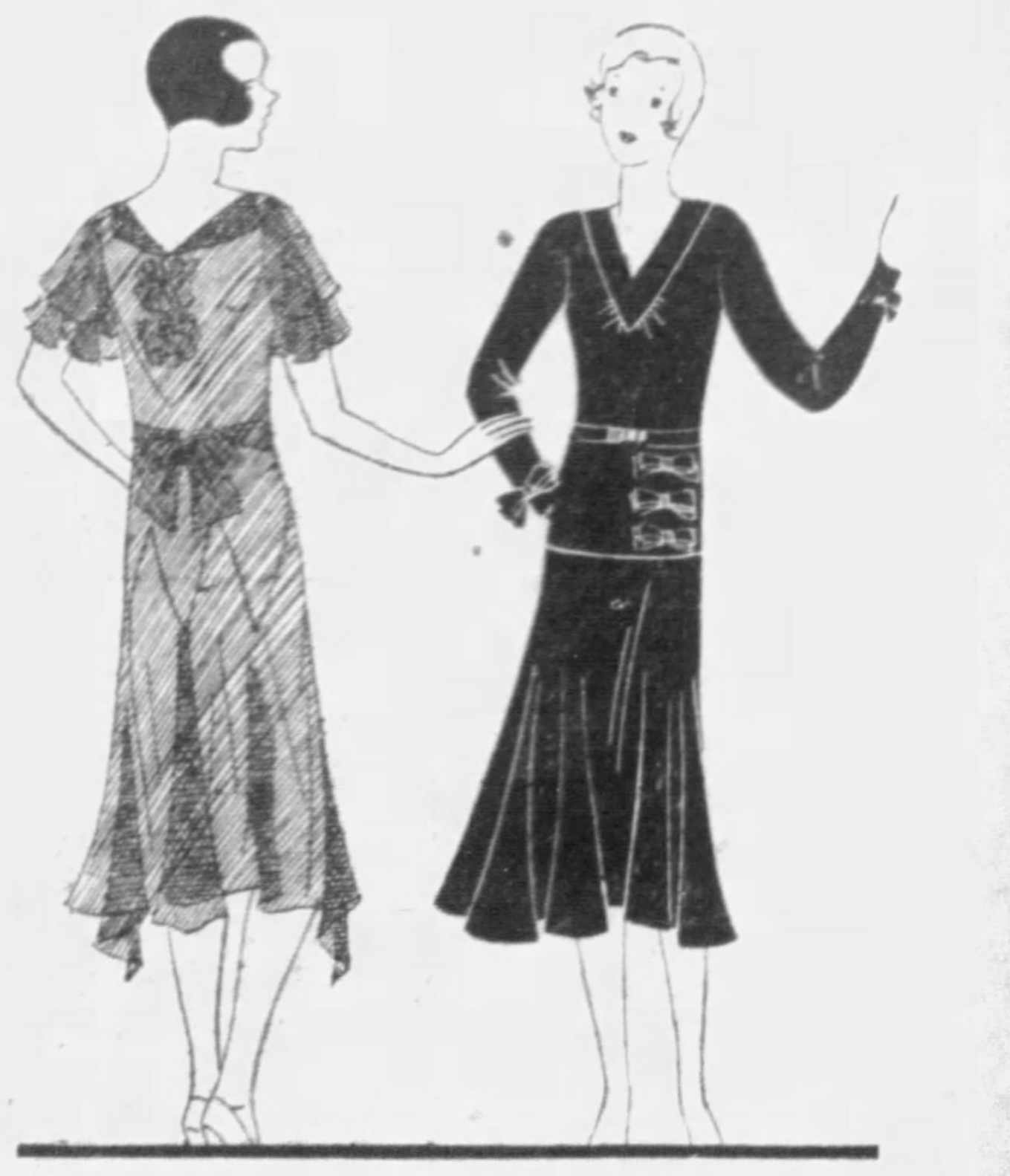
$6.95

Regularly $7.50 and $10

Just the little bags you'll be wanting for your new frocks. Made of tiny seed pearls. Attractive designs. Some have colorful hand beauvais embroidery. With metal frames and chains. Several designs and sizes from which to choose.

*Simulated

Gimbels—HANDBAGS—Street Floor



Frocks a Junior Miss Would Love to Take Back to School

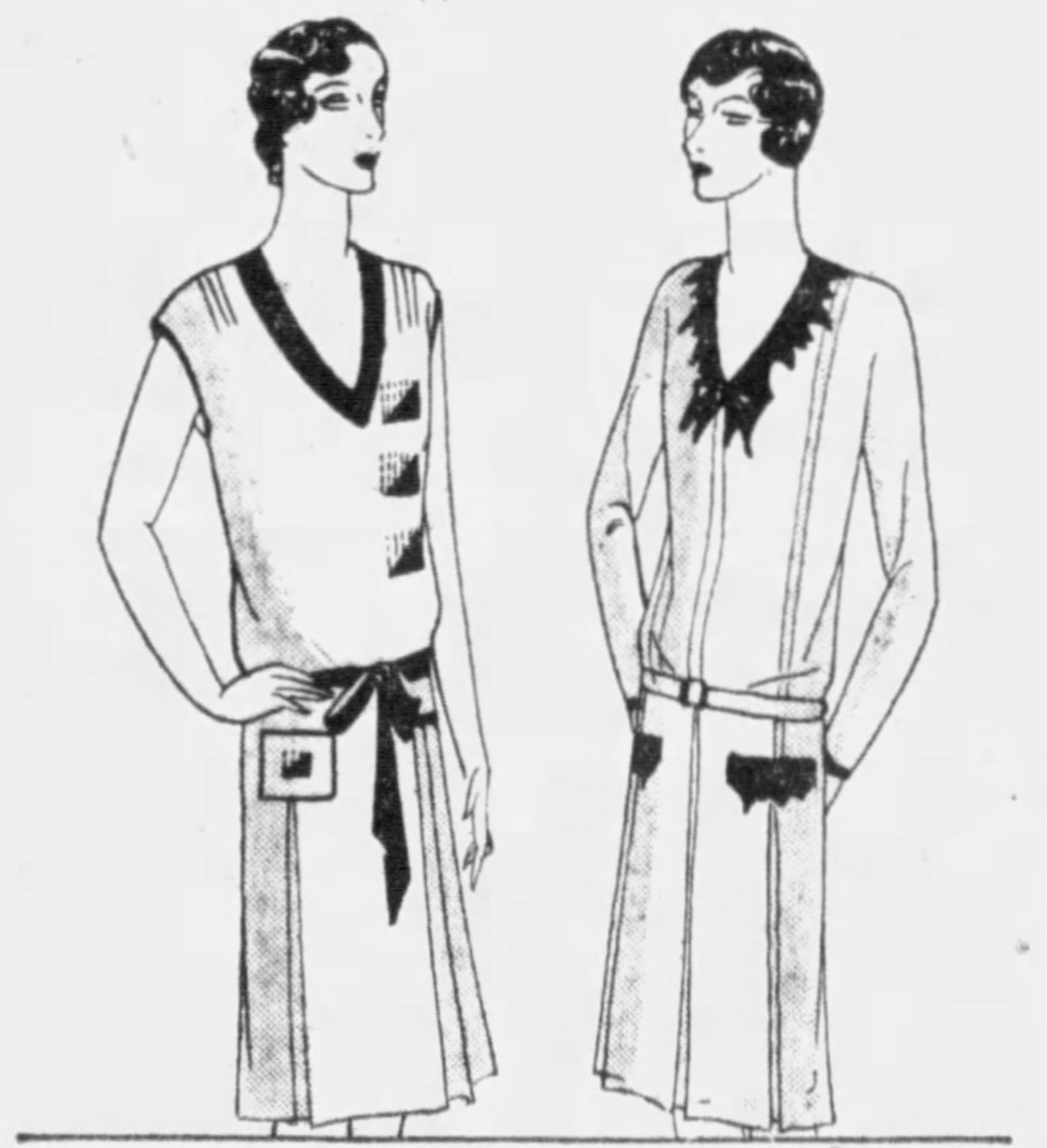
$10.00 and $16.50

Here are the loveliest chiffons for dances and Sunday night dates. Georgettes for an afternoon tea. Flat crepes in brilliant shades to brighten a dull classroom. Sizes 13, 15 and 17 years. Hurry down, early tomorrow.

ILLUSTRATED

Above Left. Chiffon frock for a dance or important dinner engagement	$16.50
Above Right. Flat crepe frock trimmed in the smart bow fashion	$10.00

Gimbels—JR. MISSES' FROCKS—Third Floor



January Sale 2,000 Linen Daytime Frocks

$3.74

Usually Priced $4.95

Long sleeved, short sleeved and sleeveless linen dresses. Fine quality that will launder well. All hand-made, hand-embroidered and hand-appliqued. In rose, orchid, yellow, green, blue. Also white with colors. Women's and misses' sizes, 16 to 46.

"Nelly Don" Handy Dandy Aprons—84c

Regularly $1.00 and $1.50. Bright prints with contrasting pipings. Small, medium and large.

Gimbels—DAYTIME FROCKS—Second Floor

Special Lunches

60c—75c—90c

Special Saturday lunches for shoppers and business men. Express elevator on the Sixth Avenue side, direct to Restaurant, Eighth Floor.

Dram Sale of Fine Perfumes

95c Dram

Usually $10 to $15 Oz.

An unusual offer of fine perfumes. All are French—many are the perfumes of famous dressmakers. An opportunity to try some of the rarer odeurs at little cost.

Jean Patou—
  Amour Amour
  Qui-Saisje

Maudy—
  California
  Jadrya

Molyneux—
  Vogue
  Fete

Agnes—
  Tres Femme
  Baromee

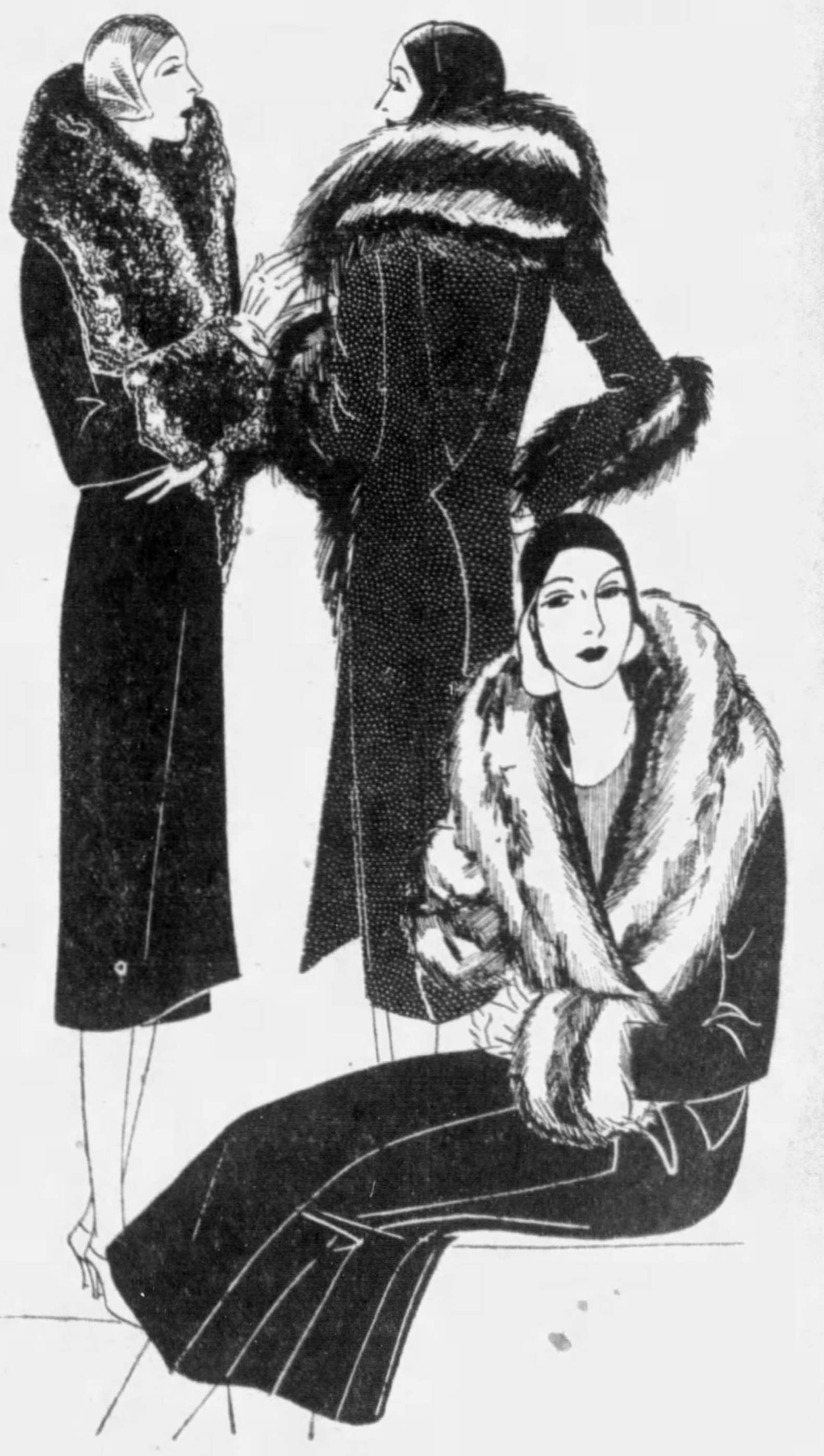
Babani—
  Nandita
  Gardenia
  Just a Dash
  Jasmin de Coree
  Abdulla

Jean de Parys—
  Premiere Desir

Mury—
  Notturno

Gimbels—TOILETRIES—Street Floor

January Sale of FUR-TRIMMED COATS



At $35.00

Coats Regularly $49.50 and $69.50

Flared or straightline models of fine fabrics. Women's models furred with Caracul, Skunk, Kit Fox, Lapin, Manchurian Wolf, Northern Seal*. Sizes 36 to 44. Misses' models furred with Wolf, Skunk, Marmink, Raccoon, Opossum.

*Dyed Coney.

At $55.00

Coats Regularly $69.50 and $79.50

Luxurious models for women in sizes 36 to 44. 35½ to 52½. Misses' sizes 14 to 20. Furred with marmink, muskrat, Hudson Seal*, fox wolf, skunk, baby lynx, kit fox. Plenty of black, browns, greens.

*Dyed Muskrat.

At $75.00

Beautiful coats secured in a great Gimbel group purchase. Particularly featuring BLACK fabrics, lavishly furred with Baby Lynx, Persian Lamb, Caracul, Skunk, Fox and Kit Fox. Misses', women's and extra sizes.

Gimbels—WOMEN'S AND MISSES' COATS—Third Floor

SOLE OWNERS AND OPERATORS BROADCASTING STATION WCAE

Gimbels

SIXTH AVENUE AT SMITHFIELD STREET, PITTSBURGH .. PHONE ATLANTIC 4400

Delicious Fried Cakes

25c Doz.

Appetizing nut brown fried cakes with just enough sugar on them, to make them melt in your mouth. Take a dozen home.

Gimbels—BAKED GOODS—Street Floor

ADS ON FARMER LOANS FOUGHT

WASHINGTON, Jan. 3—(AP)—Legislation to prevent promiscuous use of the name of any federal farm loan agency in advertisements will be proposed to Congress when it reconvenes.

Representative Bloom (Dem.), New York, said that "unauthorized use of the name of any federal farm loan agency in advertisements lends prestige to enterprises that are not always basically sound."

"There are so many ways of working unethically in the name of such federal agencies as the farm board," Bloom said, "that I will submit a bill prohibiting that practice unless the text of the advertisement is submitted to and approved by the farm board or whatever federal loan agency is involved.

"With that legislation both the newspaper and the newspaper reader will be protected from fraudulent advertising," Bloom concluded.

Building Permit Issued at Avalon

Capt. J. N. Arthur, borough manager of Avalon, has granted a permit to Clark Workman for erection of a brick and tile two-story dwelling at 425 North Chestnut street, at an estimated cost of $8,475.

MEDICOS STUDY TRIAL TESTS

NEW YORK, Jan. 3—(AP)—Declaring the present method of testimony by alienists in murder cases to be "highly unsatisfactory" from both the point of view of the courts and the dignity of the medical profession, the New York Academy of Medicine has appointed a committee to study the question.

The academy in its annual report contended there was need of "a satisfactory definition of murder in the first and second degrees and manslaughter."

The committee was ordered to make recommendations "in regard to the legal definition of insanity, the disposition of those convicted of criminal offenses and on the question of expert testimony when there is a psychiatric problem involved."

The report also denounced overcharging of patients with small means and advocated a close study of the medical personnel of hospitals.

Franklin's City Taxes Unchanged

FRANKLIN, Pa., Jan. 3.—Citizens of Franklin this year will pay the same city tax as last, 14 mills. The city budget was fixed at $91,407.

Man Who Started Selling Bananas Heads Bank

YOUNGSTOWN, O., Jan. 3.—George L. Oles, merchant, who started his career here selling bananas, was today elected chairman of the Central Savings and Loan Company, which recently occupied its new million-dollar 17-story building. Oles takes the place on the board made vacant by death of T. B. Van Alstine.

A. E. Reinmann was re-elected president of the company, and S. A. Arnold, secretary. The institution has assets of $5,000,000.

2 Seized in Chase Accused of Theft

Accused of walking into the clothing store of Louis Sedler, 803 Braddock avenue, East Pittsburgh, at noon today, and walking out with coat, pants and vest, two Mexicans were arrested after a chase ending in Braddock. They said they were Manuel Ascevedo and Fred Sanchez, of Pittsburgh. Patrolman C. N. Cargo pursued the men in Braddock avenue, catching Sanchez there. He asked two pedestrians to hold the captive while he pursued the second. The pair are in the East Pittsburgh lockup.

HIDDEN GUNMEN MURDER GIRL

ROCHESTER, N. Y., Jan. 3.—(AP.)—Met by a volley of shots from the revolvers of two unidentified gunmen concealed in the back yard of their home late last night, Eleanor Infantino, 15, was fatally wounded and her mother, Mrs. Salvatrice Infantino, 46, fell seriously wounded at the rear door of their home.

The two were shot as they alighted from the family automobile. The father, son and small daughter escaped the bullets of the assailants, who fled after the wounded screamed.

The daughter died in a hospital shortly after the attack. Police believe the shots were intended for the father.

Walker to Give $15,000 Raise To Charity

NEW YORK, Jan. 3.—(INS.)—Mayor James J. Walker is going to get his raise of $15,000 per annum, but—he is going to give every penny of it to various charities.

The Mayor made this announcement as an answer to his political opponents, who have been criticizing him for signing the bill which raised his salary.

The increase brings the Mayor's yearly salary up to $40,000.

Save In the Clearance At Campbells'

January is the greatest month of the year to get the biggest returns on your investment. Storewide reductions on choicest merchandise.

Open Saturday Till 6 P. M.

327-333 FIFTH AVE., PITTSBURGH

Choice of Great Quantities of This Season's Best Models and Patterns

Men's Clothes

Now 1/4 Off

Stocks the largest in our history; hence finer selections than ever. A REAL chance to economize on popular priced apparel.

$24.75 Suits & O'Coats, Now 18.56
$29.75 Suits & O'Coats, Now 22.31
$35.00 Suits & O'Coats, Now 26.25

Boys' Leatherette Coats, 6.44

Sheeplined coats, sizes 12 to 18 years, formerly sold to $10.

Boys' Winter Overcoats

Regular $5.98-$15.00 Values } 1/4 Off

Boys' $5.95 Black Leatherette Raincoats, Now 4.98
Boys' $1 Aviator Caps, black and colors, Now 79c

Buy Men's $2.50 Shirts

Saturday, at only

1.39

Soiled and slightly mussed. Collar-attached or separate collar. All sizes from 14 to 17 in the lot.

Men's Wool Union Suits } 3.69

Worth up to $5. 50% wool; closed crotch model in natural wool color.

$1.98 Coat Sweaters
Part wool in oxford grey; two pockets, medium close knit. Sizes 38 to 44 .... $1.39

$1.50 Night Shirts
Also pajamas; seconds and mussed; in Domet or muslin. Assorted sizes for men 89c

Men's Fancy Socks
Silk and wool and fancy silks; samples and short lines; all sizes in lot .... 2 Prs. 99c

Raynboots

Greatly Reduced

1.98

Were $2.50 to $3.50

For women—Jersey, tweed and rayon uppers, cuff top, adjustable ankle clasp. Light and dark colors.

Women's Dress Shoes $5.55 and $7.95

Latest styles in straps, pumps, ties; best of leather; two exceptional lots at reduced prices Saturday.

Reduced!

7-Tube A.C. Electric Radios

79.50

Worth $149!

In handsome console cabinet. Complete with tubes. Has good tone quality and distant range. Terms arranged.

1—$314.00 Majestic Combination, 1/3 Off
1—$180.00 Philco Radio Set, 1/2 Off
2—$149.50 Pierce Areio Sets, 1/4 Off

Above Radios equipped with tubes and installed.

RADIO CABINETS

Floor samples, slightly marred.

Up to $15.00 values for	6.95
Up to $20.00 values for	9.95
Up to $29.50 values for	14.95

Coats and Coat Sets

For Girls Under 15 Years

1/4 Off

Were $7.98 to $15.98

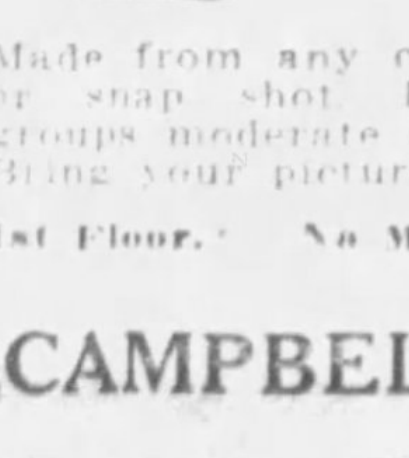
For the 3 to 6-year-olds, there are sets including coat and hat to match. The coats are for girls from 7 to 14 years. All these garments are of fine wool Chinchilla and Velour; tailored and fur trimmed models.

Girls' $4.98 Dresses, Now 3.69

Two-piece dresses of wool jersey; assorted street shades with contrasting trimmings. Sizes 7 to 14 years.

SPECIAL OFFER!

Beautiful Octagon Enlargement



39c

Size 9x13 Inches

Made from any clear photo or snap shot. Pastel and groups moderate extra cost. Bring your picture.

1st Floor. No Mail Orders.

Great Clearance of Women's Apparel

Sweeping reductions on the entire stock! Savings that will prove irresistibly attractive to thrifty folks.

200 Winter Coats at 32.00

Formerly Priced at $49.50 to $59.50

All smartly styled; beautiful materials—in the most wanted colors. All sizes.

Also 1/4 to 1/3 Off On All Higher Priced Coats

New Silk Dresses

'Way under real value

11.95

Beautiful garments; come in red, green, tan and the always popular black. All the smartest styles.

Save 1/3 to 1/2 On All Women's Fur Coats

CAMPBELLS' 327-333 FIFTH AVE.

At May-Stern's Tomorrow!

SUITE PRICES SLASHED

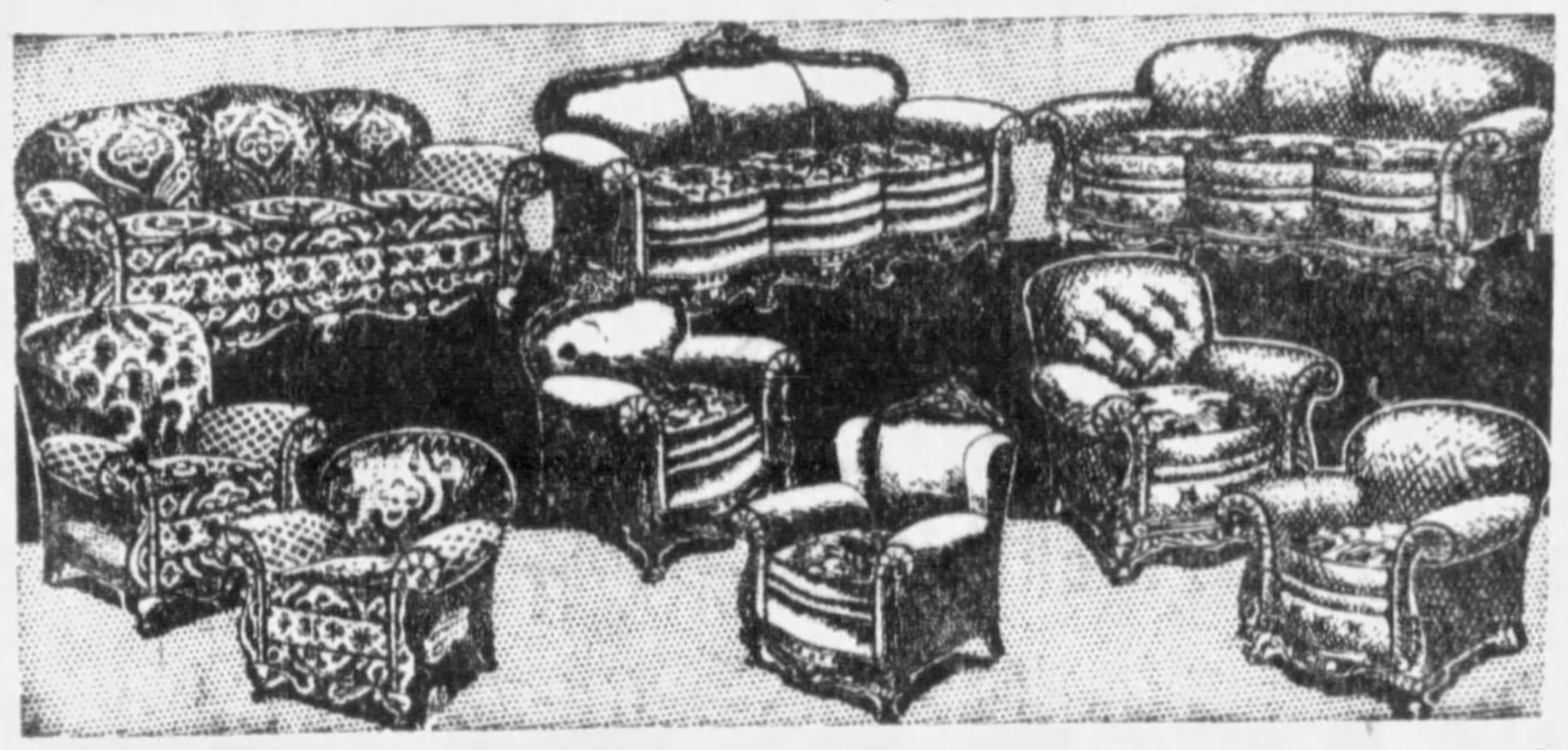
15% to 40% off

Includes: Floor Samples, All Odd Suites and Close-Outs

In Our January Clearance

Includes: Suites That Sold from $79 Up to $400

Tomorrow, a marvelous day of value giving! Suites and Odd Pieces of every description are included to make it a long remembered event in the history of this store. Read every word of this advertisement, then see this quality-made merchandise at May-Stern's. On Easy Terms!

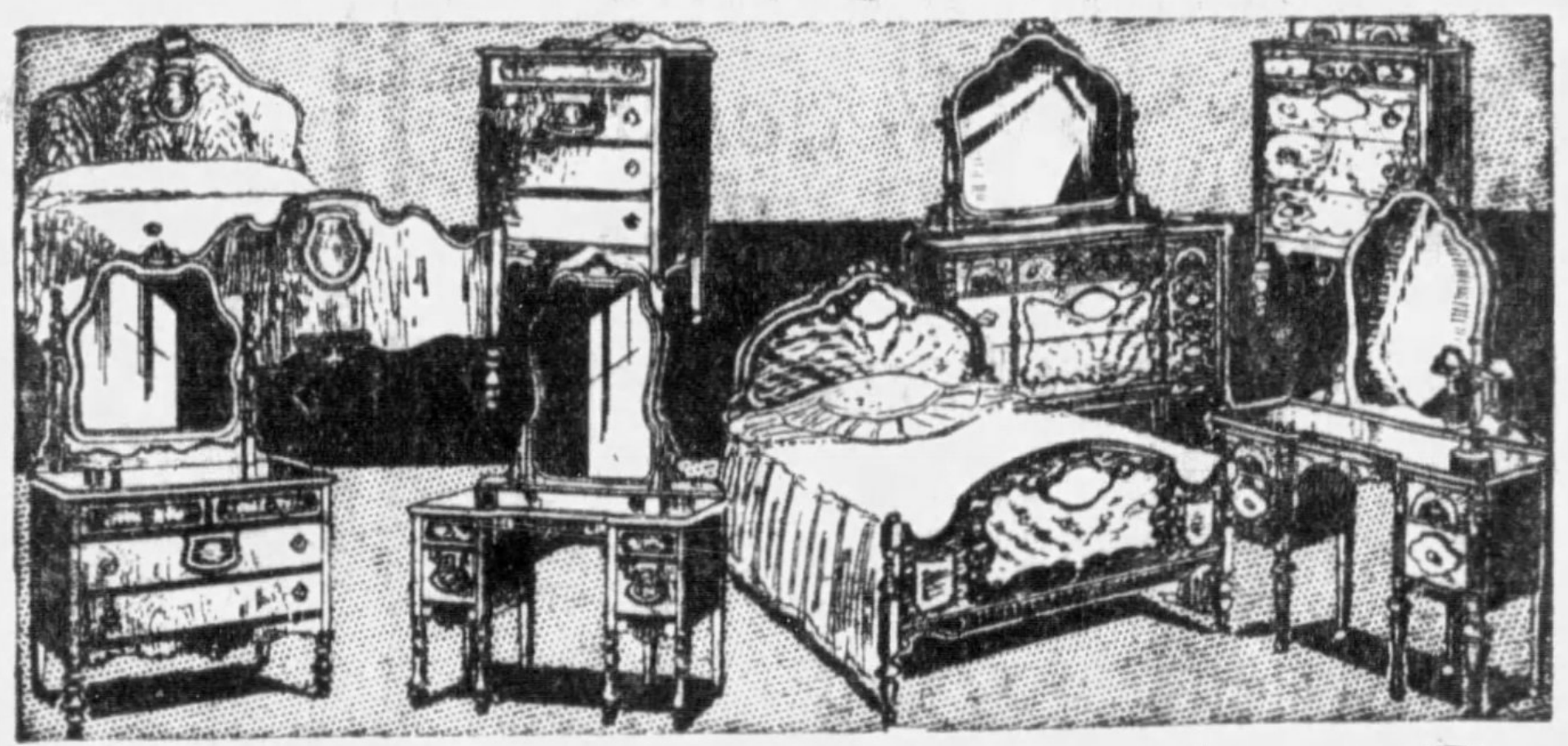


Living Room Suites Reduced

A sensational bargain! Beautiful two-piece living room suite, upholstered in rich Jacquard velour with guaranteed spring construction. Was $110, now.... $69.50

Another big price cut! Three-piece Jacquard suite! Serpentine front with reversible cushions covered on one side with damask. Was $139, now.............. $99.00

A three-piece mohair suite with roll arms and moquette reversible cushions. Guaranteed construction throughout. Was $198, now reduced to $139.00

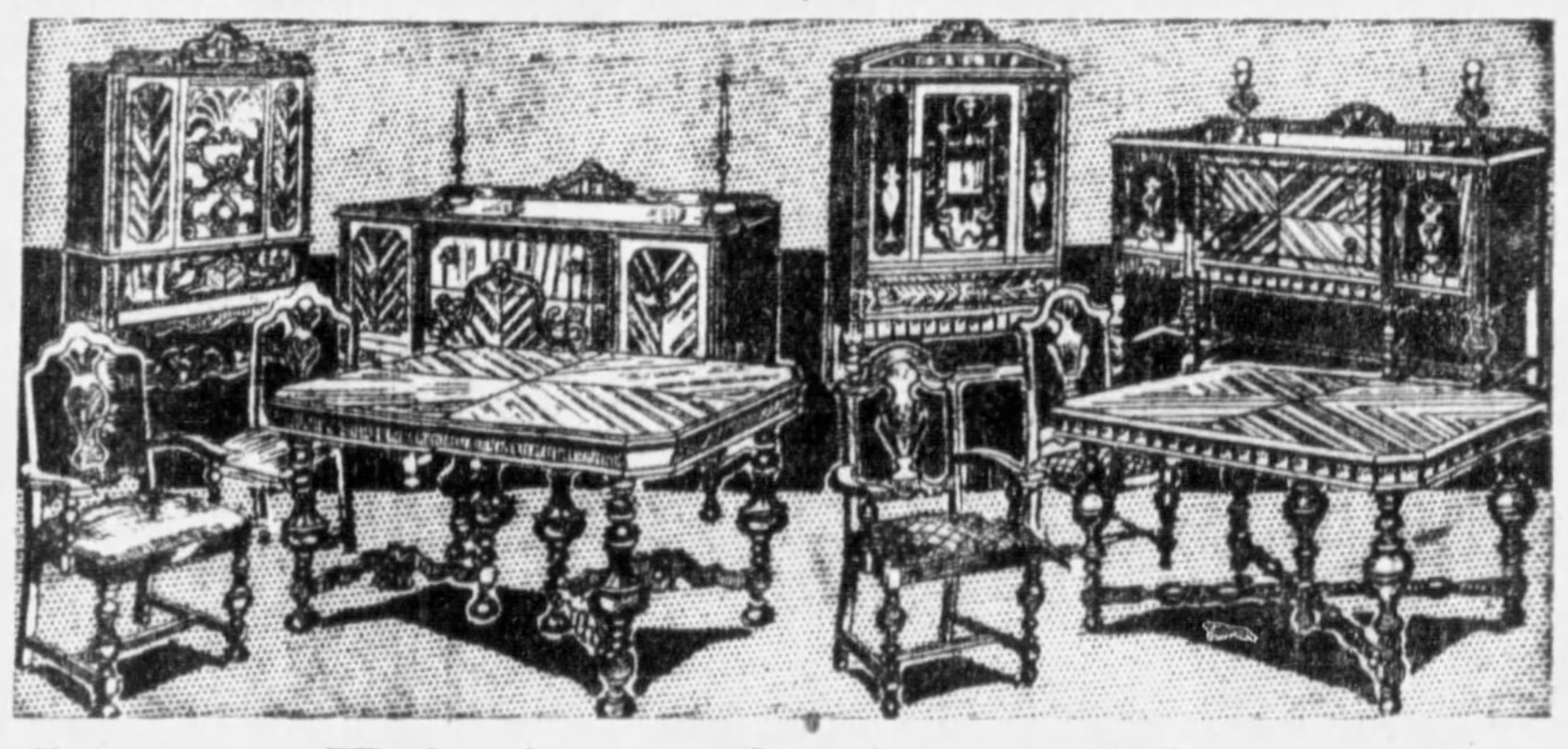


Bedroom Suite Prices Are Cut

Charming creations that will be in vogue for many years to come. The dresser, straight-end bed, chest of drawers and French vanity. Regular $79 suite, now............ $48

Another outstanding value! Beautiful walnut veneer group—four magnificent pieces, including a bed, a dresser, a chest of drawers and vanity. Regular $169 suite, now.... $98

There are scores of other bedroom suites at equal reductions. Marvelous creations in two-tone walnut veneer with other cabinet woods that formerly sold up to $285 at $165



Many Dining Suites Must Go

Period style! In rich walnut finish with other fine cabinet woods! Eight magnificent pieces, including buffet, table and six chairs that formerly sold at $95.00, tomorrow at.... $59

Another beautiful suite! The matched walnut veneers, the excellent design, and the fine craftsmanship displayed in combining veneers with other woods makes it an outstanding value. 9 pieces; formerly sold up to $175, at only.... $129

Refurnish your dining room! We are showing magnificent creations—ten beautiful pieces that formerly were priced up to $350, at this huge saving. Buy now and save........ $185

Final Close-Out

Lamps

A Sensational Low-Priced Sale of fine lamps in this semi-annual event. Never such amazing bargains in charming lamps. All new and desirable styles! Everyone must go! Hundreds included!

40% OFF

Chairs—All Kinds 15% OFF

End Tables at 25% OFF

Odd Bedr'm Pieces 25% OFF

All Odd Smokers 33 1/3% OFF

Spinet Desks at 15% OFF

Odd Bird Cages 33 1/3% OFF

Tilt Top Tables 33 1/3% OFF

Windsor Rockers 15% OFF

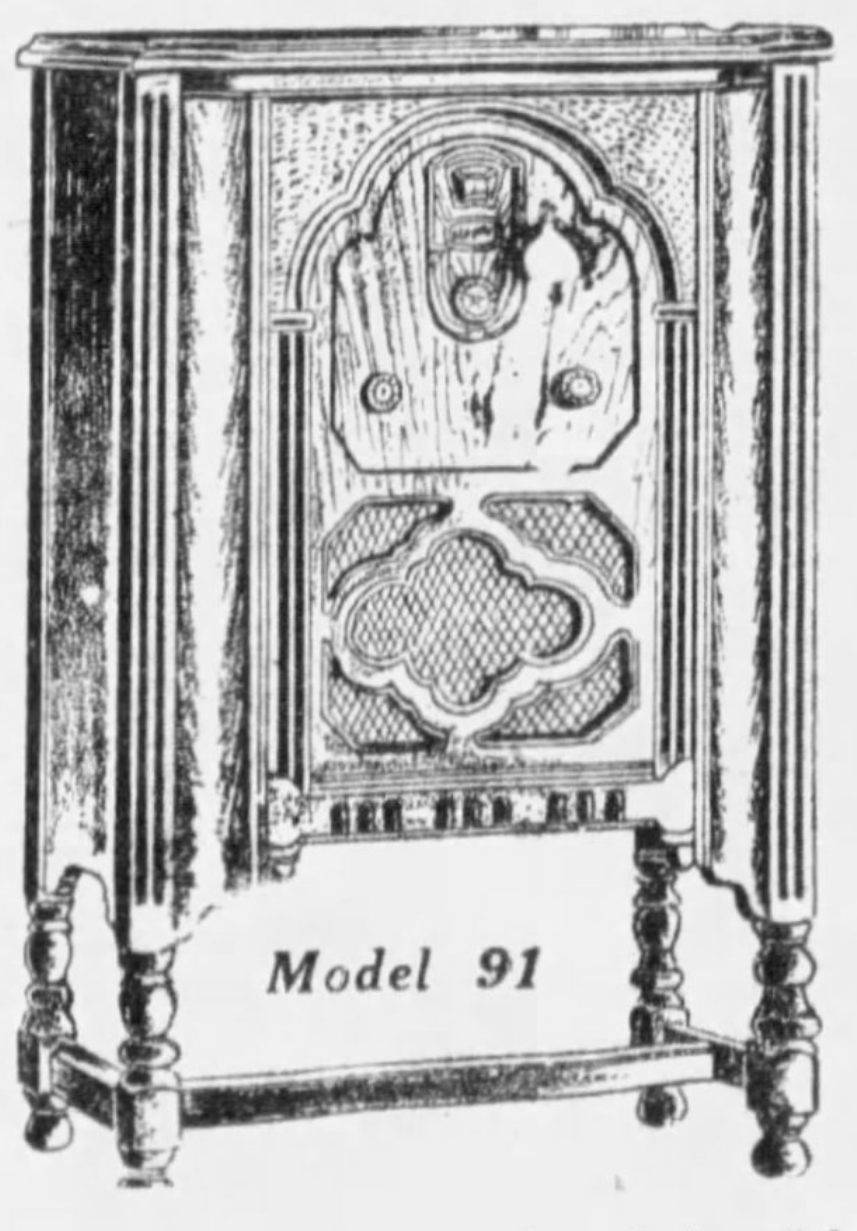
Cedar Chests 25% OFF

All Magazine Racks 33 1/3% OFF

$5.00 Down

Delivers This

Majestic ELECTRIC RADIO



Model 91

'Mighty Monarch of the Air'

$116 Less Tubes

Positively no hum or oscillation in this new and mightier Majestic. It's noted for selectivity, volume and the beautiful tone. Super-Dynamic Speaker built in the stylish console cabinet.

52 Weeks To Pay

May-Stern & Co.
914-20 Penn Ave. Pittsburgh

GET INTO THE HABIT

of reading The Sun-Telegraph Classified Advertisements. Many a home has in it a bargain selected from these columns.

Red Arrow Quartet Gives Request Songs Tonight

By DARRELL V. MARTIN, Sun-Telegraph Radio Editor.

FEATURING a waltz ballad success, "My Victory," and a tenor solo, "Blue Butterfly," by Edgar A. Sprague, the Red Arrow Quartet will give a half hour request program from the studios of KDKA at 6 tonight.

Arthur Pryor has a request notion, too, so the Gus and Louie period through WCAE at 9:30 will greet us with "Stars and Stripes Forever," "In a Clock Store," the finale of "William Tell" and other favorites.

Marie Antoinette, whose love affairs were to be aired last Friday, will be thoroughly analyzed for KDKA listeners at 8:45.

"Only a Rose" is a soprano solo on the Memorial Park concert from KDKA at 8 p. m. "Bill" Farren, new voice at the "Pioneer," will be at the microphone.

The Cities Service program, WCAE at 8, probably will be changed to accommodate Jessica Dragonette, who is scheduled to make her debut with the Cavaliers.

TEN BEST BETS

By Radio Ralph.

6:00—KDKA—Red Arrow Quartet.
7:00—WJAS—Royal Canadians.
7:30—KDKA—Dixie Circus.
8:00—KDKA—Memorial Park.
: WCAE—Cities Service.
8:45—KDKA—Famous Lovers Marie Antoinette.
9:00—KDKA—Interwoven Pair.
9:30—WCAE—Schrader Band.
10:00—KDKA—Quakers.
10:30—WJAS—Osborne's Orchestra.

We Now Present

Syd Weinschenck, Sunday editor and a frequent contributor to this column, has turned Sherlock Holmes since Santa Claus left him a set of detective books. He and Watson are specializing in lost wavelengths.

Syd thought sure he had Hong Kong recently, but it turned out to be a Polish program from WWVA in Wheeling, W. Va.

Since that he has been mumbling in his sleep.

ADD RESOLUTIONS:

"A local fan who knew Andy," writes in to say:

Your column last Sunday contained some laudable New Year resolutions. Permit me to suggest another:

Resolved, That radio announcers (chiefly those in New York, but, alas, our own Steve Leyshon) in future use the only correct pronunciation of the name Carnegie, placing the accent on the second syllable, NEG, instead of on the first, CAR, as they are in the habit of doing.

Since this gentleman didn't sign his name we have referred the letter to our hunt and find department now being conducted by Mr. Weinschenck. The epistile was mailed from Oakland on December 31 at 12 p. m. AHA!

SKOOP:

Uansa would have made a touchdown in the first quarter, only the sun shone in his eyes when he looked for the goal posts. This never happens in the Stadium, where the sun has never been known to shine when Pitt plays.

Beautiful epithets from Carl Haverlin, the KFI announcer, who would make a good baseball umpire:

"Down the field, closing in on his man like the tail of a comet.

"Pounced on him like a fish on a fly.

In addition to teaching us new mathematics, Lloyd Yoder and Haverlin taught us a new expression, "I believe."

Robert L. Ripley, who draws "Believe It or Not" for the Sun-Telegraph, will be starred next Tuesday night on the RKO Hour through WCAE at 10:30.

TODAY'S TID BIT:

A last year's license for the Fresh Air Taxi was among presents received recently by Amos and Andy. A jar of cold cream was sent to Madame Queen.

PITTSBURGH STATIONS

Kilocycles		Meters
980	KDKA	305.9
1380	KQV	217.3
1220	WCAE	245.8
1200	WJAS	232.4

6:00 P. M.

KDKA—Red Arrow Quartet.

"My Victory."

Trav'lin'
Love Made a Gypsy Out of Me
Old Man Pie Eye
Blue Butterfly
Tenor solo.
My Victory
Love Me
Just You, Just Me

Personnel—E. A. Sprague, first tenor; E. P. Byers, second tenor; C. W. McVicker, baritone; F. W. Schoeller, basso; Mrs. F. E. Weis, pianist; F. E. Weis, manager and director.

WCAE—Black-Gold Orchestra.
WJAS—Fairfax dinner concert.
KQV—Dinner concert.

6:30 P. M.

KDKA—Henkel Harmonizers.

"Congratulations."

In a Kitchenette
Orchestra.
You and I
Duo.
I've Never Seen a Smile Like Yours
Orchestra.
Selections from "Chin-Chin"
Orchestra.
The New Moon
Solo.
Just a Little Love a Little Kiss
Orchestra.
The Portuguese and the Greek
Duo.
Excerpts from "Prince of Pilsen"
Orchestra.
Congratulations
Duo.
Satisfied
Orchestra.

WCAE—Black-Gold (cont'd.)
WJAS—Madame Cassareta Trio.
KQV—Paris Orchestra.

7:00 P. M.

KDKA—Amos 'n' Andy.
WCAE—Time; Story Land.
WJAS—Royal Canadians.
KQV—Time, weather, studio.

7:15 P. M.

KDKA—Apex Travelers.

"I'll Close My Eyes."

I Have to Have You
Chant of the Jungle
Singin' in the Bathtub
I'll Close My Eyes
Turn on the Heat, from "Sunny Side Up"

7:30 P. M.

KDKA—Dixie Circus.

Railroad Wrecks.

The thrilling dangers faced by circus companies in disastrous railroad wrecks will be recalled by Bob Sherwood.

Ludwig Laurier directs the following musical program:

Soldiers of Fortune .... Pryor
Circus Band.
Silas Perkins' Wedding .... South
Clown Band.
Gee, I Wish I Had a Girl
Calliope.
Royal Purple .... Deave
Circus Band.
Artful Artie .... Pryor
Clown Band.
Dardanella
Calliope.
Chicken Reel
Clown Band.
American Cadet .... Hall
Circus Band.

WCAE—Raybestos Twins.
WJAS—Weather; Howard Fashion Plates.

"'Taint No Sin."

Hoosier Hop
It Must Be Heaven.
Song of Songs.
Mr. Alley.
I'm Sailing on a Moonbeam.
Melancholy.
I Have to Have You.
Why?
Mr. Alley.
'Tain't No Sin.
My Sweeter Than Sweet.

KQV—Bill Behrenberg, pianist.

8:00 P. M.

KDKA—Memorial Park concert.

"My Heart is Waiting."

Merry Wives of Windsor .... Nicoll
Orchestra.
Until .... Sanderson
Male Quartet.
Only a Rose .... Romberg
Soprano Solo.
La Dance de Demoiselles .... Friml
Orchestra.
I Want to Meander in the Meadow .... Woods-Tobias
Male Quartet.
Al Fresco .... Herbert
Orchestra.
My Heart Is Waiting .... Gates
Male Quartet.
Humoresque .... Tschaikowsky
Orchestra.

WCAE—Cities Service concert.

"Isle of Golden Dreams."

Frolic of the Coons .... Guerney
My Harbor of Love.
Cavaliers.
Selections from "Spring Is Here" .... Rodgers
A Perfect Day.
Cavaliers.
Punchinello .... Herbert
Hoosier Hop .... MacDonald
My Message.
Tenor Solo, Leo O'Rourke.
Espana .... Chabrier
Isle of Golden Dreams.
Cavaliers.
Am I a Passing Fancy? .... Silver
Voices of Love .... Nevin
'Cello Quartet.
The Mouse and the Trap .... Kohler
My Beautiful Lady.
Cavaliers.
Valse Bleue .... Margis
Melancholy .... Handman
Old Black Joe .... Foster
Orchestra and Cavaliers.

WJAS—Brown-Bilt Footlights.

Jimmy Reilly, comedian; Heywood Brown, writer; Mme. Hamilton Jeffries, stylist.

KQV—I. B. S. A. program.

8:30 P. M.

KDKA—Little Buster.
WCAE—Cities Service (cont'd.)
WJAS—Eversharp Penmen.
KQV—I. B. S. A. (cont'd.)

8:45 P. M.

KDKA—Famous Lovers.

Marie Antionette of France.

Requests

Mrs. F. E. Weis F. W. Schoeller

Members of the Red Arrow Quartet who will give an all-request program over KDKA at 6 o'clock tonight.

9:00 P. M.

KDKA—Interwoven Pair.

"Miss Wonderful."

Have to Have You.
Vocal Duet, Billy Jones and Ernie Hare.
Down South.
Orchestra.
Just Can't Be Bothered With Me.
Vocal Solo, Ernie Hare.
Oh, How I Love Goulash.
Comedy Duet, Billy Jones and Ernie Hare.
Rock Me to Sleep in Your Arms.
Vocal Duet, Billy Jones and Ernie Hare.
Miss Wonderful.
Orchestra.
Soitenly Must Be in Love.
Vocal Solo, Billy Jones.
Lucky Little Devil.
Vocal Duet, Billy Jones and Ernie Hare.

WCAE—Harbor Lights.

"Bombay" Yarn.

"Bombay," a yarn about the mysterious temple bell that was used as a ship's bell aboard the "Prince Edward," will be the Harbor Light's story which Cap'n Jimmy Norton will tell.

For the first time in his long experience, Cap'n Jimmy has to take a man's life.

WJAS—Mary and Bob.

Story of the telegraph operator who had the fate of five lives in his hands.

KQV—News flashes.

9:10 P. M.

KQV—Grebe, Eveready music.

9:30 P. M.

KDKA—Armour program.

Howard Preston Sings.

Ballet Egyptien .... Luigini
Orchestra
Pilgrim Song .... Tschaikowsky
Baritone solo, Howard Preston
Pilgrim's Chorus .... Wagner
Ensemble
Echo of the Ball .... Gillette
Orchestra
The Swan .... Saint-Saens
'Cello solo
Hills of Home .... Fox
Baritone solo, Howard Preston
Love, Your Spell is Everywhere
Orchestra
Carmena
Ensemble

WCAE—Schrader Brass Band.

"In a Clock Store."

The Stars and Stripes Forever .... Sousa
Selection from "Algeria" .... Herbert
In A Clock Store—Descriptive .... Orth
Reminiscences of Ireland .... Godfrey
The Pershing Patrol .... Phillips
Finale of "William Tell" .... Rossini

WJAS—Mary, Bob (cont'd.)
KQV—Studio program.

(Continued on Page Sixteen.)

AtPetty's—ByNecessity and by Request This Sale Continues Until January 18

Fire early Monday (December 30th) completely destroyed our Shoe Repair Shop at 136 Stanwix Street. All of the thousands of pairs of shoes which we were getting ready to deliver to Charitable Institutions on New Year's Day were lost. We have had so many requests from organizations as well as individuals that we have decided to continue this sale until Saturday, January 18th. Your support has been fine so far. Those of you who can use another pair of shoes at a saving of $2.00 a pair, please come in again. In case you have not yet taken advantage of our offer, please do so as soon as possible.

We're Counting On You to Help Us Put Over This Annual Goodwill Event!

SPECIAL OFFER TO THE NEEDY

Petty's Repair Shops, 1041 Jenkins Arcade, and 6218 Penn Ave., East Liberty, will repair FREE of charge any shoes brought in with a letter from any Charitable Institution or Worker showing the case to be worthy of help. This offer is good until February 1, 1930.

$2 for Your Old Shoes

On a New Pair. We repair them and give them to Charity, FREE!

Bring Us Your Old Shoes—Any Make—Help Thousands of Unfortunates to Have FREE Shoes

Last year we repaired 10,000 pairs of old shoes—all makes, all kinds—at our repair shops, 136 Stanwix Street, and 6218 Penn Avenue, East End, and gave them to charity free. This year, in spite of the loss of our Stanwix Street Shop, we are repairing the shoes in our Balcony Shop in the Enna Jettick Store, in the Jenkins Arcade, as well as at 6218 Penn Avenue. We are determined that thousands shall have foot comfort regardless of our loss, inconvenience and hardship.

Men's Shoes Stetson—Nunn-Bush—Holbrook & Petty Shoes

From $8.50 to $16

Women's Shoes

$8.50 to $14 Stetson Shoes

Petty's Better Arch Shoes

DO NOT BE MISLED! This Shop Is Not Opening Any New Store. Same Salespeople Here to Serve You!

The Stetson Shop, Inc.
Jenkins Arcade, 114 Fifth Avenue
D. F. PETTY, Proprietor
20 Years in Jenkins Arcade

SALE ENDS SATURDAY, JANUARY 18, 10 P. M.

TELEPHONE SHOPPING SERVICE GRANT 7000

KAUFMANN'S DOWNSTAIRS STORE
Fifth Avenue

ALL OTHER CALLS, ATLANTIC 1000

New Selection of Winter Millinery

2.98

These hats are featured in felt, felt with straw, satin and satin with straw . . . all the wanted shades as well as brown and black . . . clever styles to please every type woman, miss or matron. Large, medium, and small head sizes.

DOWNSTAIRS STORE.

Unusual! 2400 Pairs Men's Full Fashioned (All Are Seconds) Silk Hose—69c Pr.

One of the country's leading hosiers sold these to us prior to their taking inventory. Were it not for that, these sox would now be selling anywhere from 1.50 to 2.00. Any design a man could possibly want can be found in this group . . . stripes, allover patterns, and fancy novelty effects. Every pair full fashioned. Sizes 10 to 12.

Mail and Phone Orders Accepted While the Quantity Lasts

DOWNSTAIRS STORE

Women's Fine Silk Undies 1.59

Regular 1.95 to 2.95 Values

Slips, Envelopes, French Panties, Step-ins, Bloomers, of fine Crepe de Chine. An assortment of eight styles to choose from so that you cannot help but find something to please you. Some of these are tailored smartly and others are daintily trimmed with lace and insertions. In beautiful pastel shades.

DOWNSTAIRS STORE

Girls' Hugs Chinchilla Coats With Hats to Match 6.95

They are extremely smart and well tailored, in double-breasted models with or without gold braid. 85% wool. Navy, blue, red, tan and copen suede lined, in sizes 7 to 11.

Girls' Silk Crepe Dresses

Street dresses for afternoon or general wear. The latest colors and styles. Trimmed with ruffles, ties, belts. Of crepe and taffeta, sizes 7 to 14 .... 5.95

Tots' 1.50 to $3 Sample FROCKS $1

Samples of the Well-Known "Mitzi" Make

Here is an occasion that mothers may well have waited for. A remarkable selling of frocks and only because they are samples is it possible to sell them at so low a price. Cleverly fashioned of voiles, dimities, broadcloth and prints. Also many higher priced dresses from our regular stock, reduced for this selling. Long or short sleeved models in all the wanted styles and colors. Sizes 1 to 6 years. Also creepers . . . sizes 1 to 3.

DOWNSTAIRS STORE.

Women's and Misses' Wool Chinchilla Coats

Remarkably Low Priced—In Two Special Groups

7.95 and 13.95

A most timely offering of these chinchilla coats which are unrivaled for warmth and service-giving qualities. Exceptionally low priced in two groups. Made of serviceable, warm, deep-pile chinchilla. Considering the fine material, the excellent workmanship, the beautiful styling, and all the other excellent features of these coats, we do not hesitate to say that their like cannot be found anywhere at so low a price.

Colors at 7.95: Navy and Brown

Colors at 13.95: Navy, Brown, Green, Red

Women's Sizes 36 to 44

Misses' Sizes 14 to 20

See Main Store January Sale News—Pages 8, 9 and 16

Red Arrow Quartet Gives Request Song Tonight

(Continued from Page Fifteen.)

10:00 P. M.

KDKA—Armstrong Quakers.

"Regimental Song."

Love Made a Gypsy Out of Me
Ensemble
Auf Weidersehen, from "Blue Paradise" .... Romberg
Soprano solo, Lois Bennett
Rio .... Crossing
Orchestra
When the Dew Is Falling .... Schneider
Quartet
Valse Huguette .... Friml
Peter, Go Ring dem Bells
Orchestra
Villa, from "The Merry Widow" .. Lehar
Soprano and Contralto duet, Lois Bennett and Mary Hopple
Spanish Serenade, from "Suite of Serenades" .... Herbert
Orchestra
Regimental Song, from "The White Eagle" .... Friml
Ensemble

WCAE—Planter Pickers.
WJAS—Bremer Tully time.
KQV—Club Plantation.

10:30 P. M.

KDKA—Club Richman Orchestra.
WCAE—Mystery House.

Gang Leader's Stronghold.

Prof. Montegle enters his last stronghold, closely pursued by Bob Brooke and Ransome Renwick, the great criminologists.

Renwick is hopeful of finding some means to break Montegle's strange influence over Sally. Meanwhile Sergt. Hanrahan, of the New York Detective Bureau, continues to build up his case against Williams, Bob Brooke's servant, as the episode is brought to a close.

WJAS—Will Osborne's Orchestra.
KQV—Dick Martin's Orchestra.

11:00 P. M.

KDKA—Time, weather, slumber music.

Temptress' Song.

Delilah's beguiling song, "My Heart at Thy Sweet Voice," from Camille Saint-Saens' biblical opera, "Samson and Delilah," is the outstanding selection in the all-French program tonight.

Overture to "Jean de Paris" .. Boieldieu
Selection from "Les Saltimbanques" .. .. Ganne
Nuit Etoilles .... Waldteufel
Danse des Auvergnats .... Exandet
Suite "Trianon" .... Lachaume
Serenade
My Heart at Thy Sweet Voice, from "Samson and Delilah" .... Saint-Saens
Chanson Triste .... Duparc

WCAE—Weather report.
WJAS—Mayfair Dance Orchestra.

Preferred Stations Outside Pittsburgh

8:30 P. M.

WLW (700-428) **Cincinnati**—Dr. Wifco.
WPG (1100-272) **Atlantic City**—Health Talk; Song Shop

9:00 P. M.

WBBM (770-389) **Chicago**—Spelling Bee.

9:15 P. M.

WPG (1100-272) **Atlantic City**—Dance orchestra; comedian.

9:30 P. M.

KWKH (850-352) **Shreveport**—Studio program (3 hours).
WBBM (770-389) **Chicago**—The Old Reader.
WTAM (1070-280) **Cleveland**—Friday frolics

10:00 P. M.

WBBM (770-389) **Chicago**—Evening concert.
WRVA (1110-279) **Richmond**—Baritone.

10:30 P. M.

WBBM (770-389) **Chicago**—Weem's orch.
WMAQ (670-447) **Chicago**—Northwestern University singers

11:00 P. M.

WLW (700-428) **Cincinnati**—Little Jack Little.
WMAQ (670-447) **Chicago**—Entertainers.
WRVA (1110-270) **Richmond**—Richmond orchestra.

11:30 P. M.

WPG (1100-272) **Atlantic City**—Silver Slipper orchestra.

12:00 M.

WLW (700-428) **Cincinnati**—Gibson orch.
WMAQ (670-447) **Chicago**—Dance orchestra (3 hours).

12:30 A. M.

WENR (870-345) **Chicago**—Westphal orchestra; vaudeville.
WLW (700-428) **Cincinnati**—Musical program.

1:00 A. M.

WBBM (770-389) **Chicago**—Dance music (1 hour).
WLW (700-428) **Cincinnati**—All night party; Jack Little.

(Copyright, 1929.)

Hit by Snowball, Youth of 20 Dies

MARTINSBURG, W. Va., Jan. 3.—Struck by a snowball between the eyes, Frank Hartley, 20, is dead. Three days after he was hit he became unconscious and he died one day after reaching a hospital.

Robin at Crafton Harbinger of Spring

Crafton residents were gleeful today as the first authentic prognosticators of an early spring. The sight of a grown robin flitting from tree to tree in yards of First Ward residences led to predictions that winter would soon be passe

The redbreast was first seen perched on a pear tree in the rear yard of Sergt. Richard Roberts, of the Crafton police, who resides in Maplewood avenue. The harbinger of early spring was chased away by jealous, scrappy little English sparrows.

Advance Spring Styles!

New Straws and Felts

Yet the Price is Only

$10

For Hats Designed to Be $15

Just in time for the smart younger set to take back to school . . . scores of delightfully new and individual models featured in this special Debutante Hat Shop event. Clever off-the-face and brim models styled to show the eyebrows . . . all molded to fit the head with new chic and becomingness. Of Linol (a new linen-like straw), and felts in the lovely southland colors . . . some with incrustations of linol.

FIFTH FLOOR

KAUFMANN'S
FIFTH AVENUE PITTSBURGH

ANNOUNCEMENT

Refund will be made of actual taxicab, street car or bus expense incurred by patrons of the Pennsylvania Railroad in going from East Liberty, Federal St. or Smithfield St. Stations to downtown Pittsburgh, Saturday morning, December 21, 1929, when certain trains were terminated at those points.

Statements of such expense should be mailed to R. M. Flocker, Passenger Traffic Manager, or application may be made in person to the Redemption Bureau, Room 702, Pennsylvania Station, Pittsburgh, Pa.

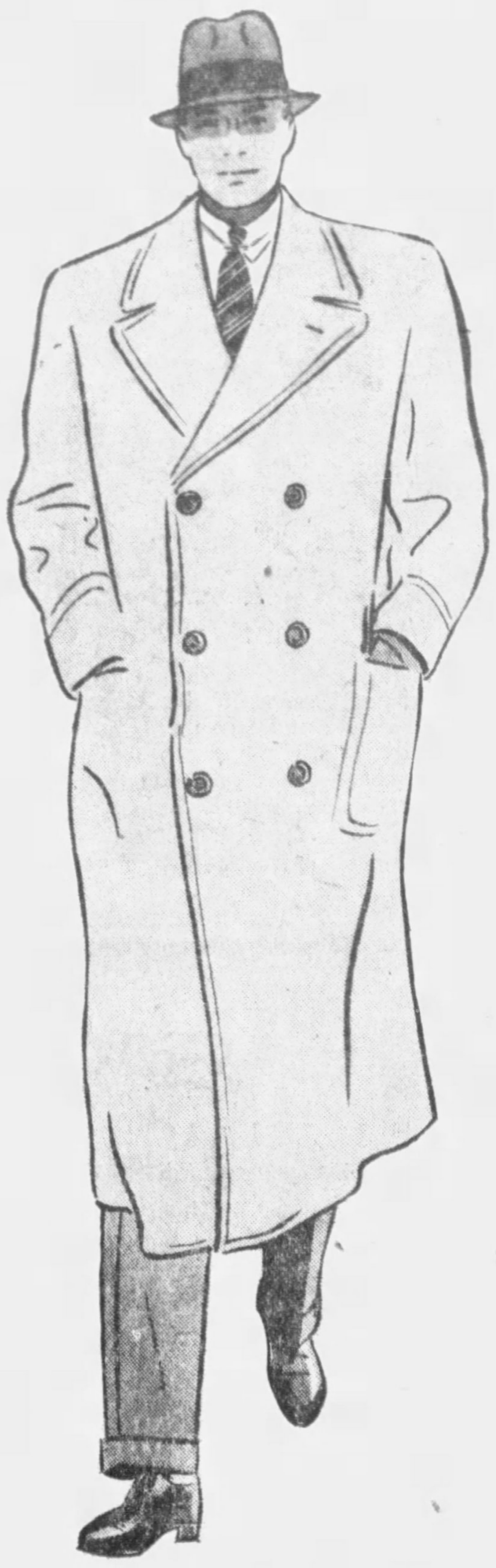
Pennsylvania Railroad

KAUFMANN'S ANNEX SHOPS

WHERE ✦✦ STYLE ✦ AND ✦ ECONOMY ✦✦ MEET

ON SMITHFIELD STREET NEAR DIAMOND

"Plus-Six" Clothes



"PLUS-SIX"

Suits Overcoats

21.50

Here the season's newest, smartest models . . . suits and overcoats of distinctively fine tailoring . . . showing fabrics that are notably superior to the standard low price. Shades and patterns are those that the better dressed men are choosing for present wear. And the splendid "Plus-Six" assortment is one well able to take care of every stature . . . you may depend upon getting correctly, smartly fitted here. Models for men and for young men . . . in an excellent variety.

Extra Trousers Plus $6

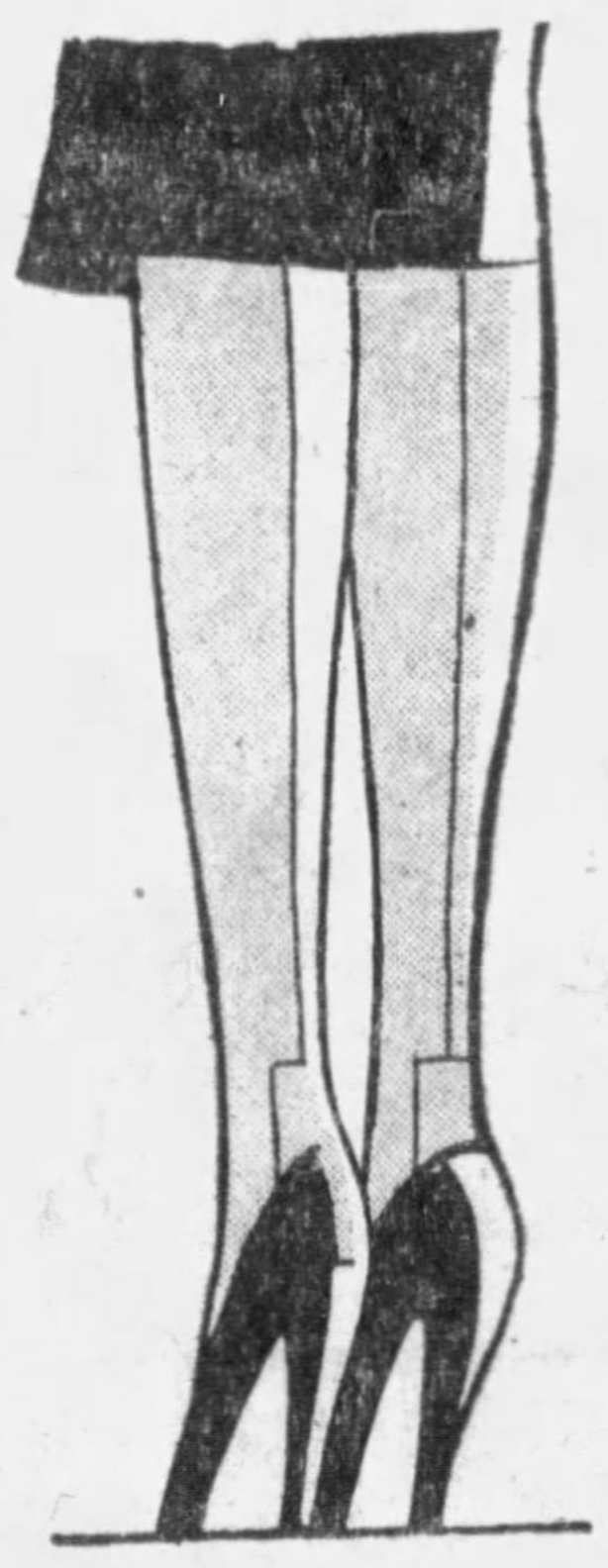
ANNEX SHOPS

Smart New Felts

3.00

Cleverly cut, smartly designed felts in the shapes that are markedly attractive and assuredly fashionable. Here, too, the shades of high favor are shown in a beautiful variety and there's color to please every preference. Head sizes for all.

ANNEX SHOPS

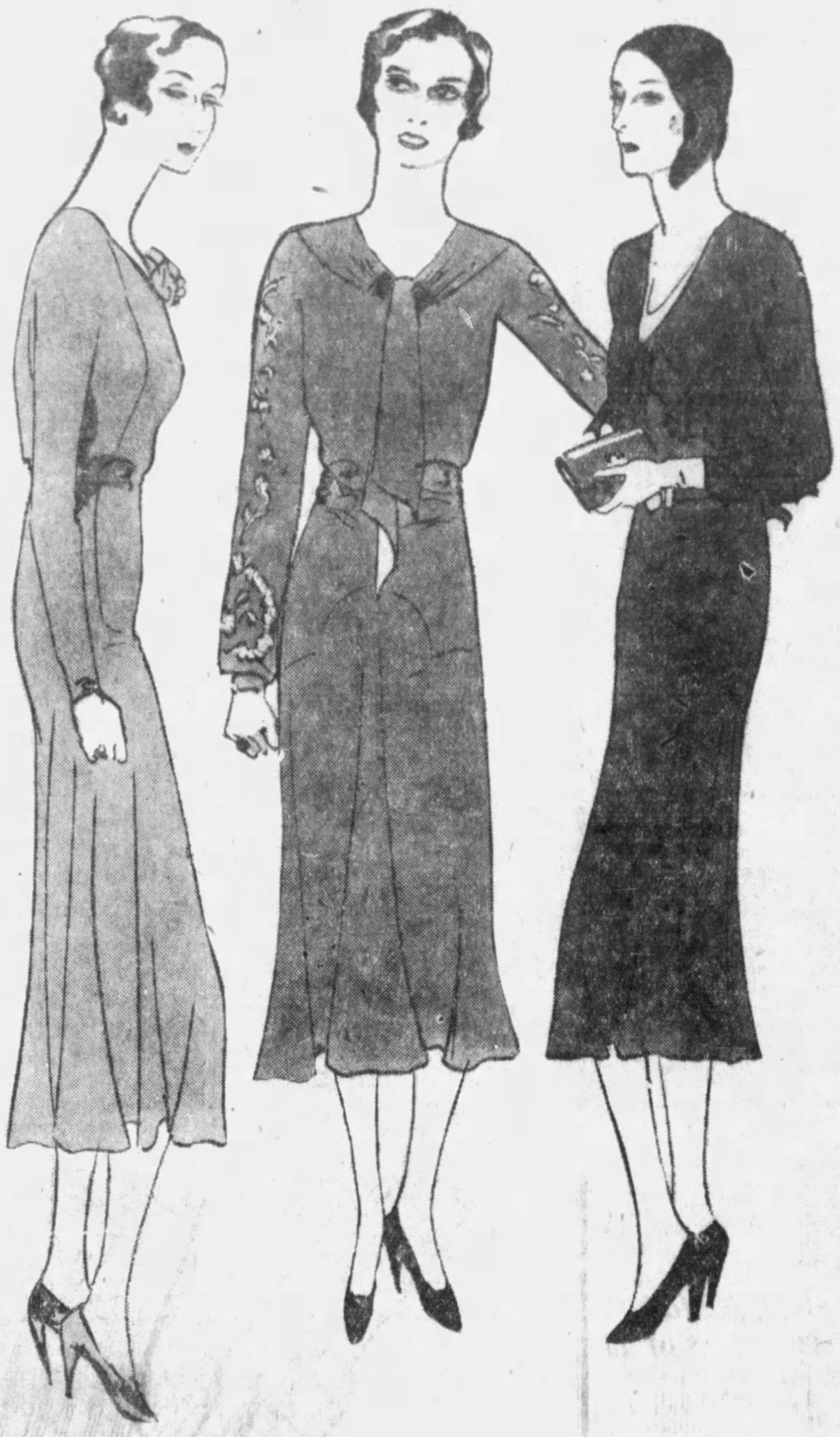


New Silk Hose

1.65

Full-fashioned all-silk chiffon stockings with picot tops and square or pointed heels. And the shade variety covers the smartest of the season . . . Peter Pan, boulevard, gunmetal, wrought iron, nude and gypsy tan. A full range of sizes in each shade.

ANNEX SHOPS



Gay New Frocks Have Novel Lines

$15 **$25**

Two notably attractive assortments and each mirrors the mode faithfully. Here the newest materials find graceful expression in novel draping lines . . . here the shades that women are choosing for their correctness are in ample display. And, to be sure, there are models for every day and evening occasion at each price. Sizes 14 to 20, 16½ to 26½ and 36 to 46.

ANNEX SHOPS

New Coats

Smartly Fur-Trimmed

$35

Fine broadcloths feature this excellent array of what the season favors as smart . . . and their draping beauty is further enhanced by rich fur trimmings of dependable quality furs. Many show flare bottoms, others feature straightline effects with real smartness in every line. Sketched is a typically beautiful model in the straightline effect with badger wolf enriching the appearance at collar and cuffs. Sizes in the assortment range from 14 to 18 and from 36 to 42.

ANNEX SHOPS

Featured in the January Sale of Lingerie

Dress Slips

1.59

Usually Sold at 1.95

6,000 pieces in this lot . . . dress slips of rayon satin and rayon crepe that have been specially priced for this event. These in the tailored styles that make them ideal foundations for pretty frocks . . . in pink and white.

Rayon Pajamas, 1.45

Tuck-in and coat styles that hold high favor now—offered in this January Sale at a most attractive price. Of quality rayon—with large gob trousers—trimmed with bands of contrasting colors.

Rayon Panties

78c

Bloomers, step-ins and French panties that are embroidered and appliqued—attractive color combinations. Pink, coral and nile.

Silk Chemises

1.69

Crepe de chine chemises in a variety of styles—trimmed with laces and net edging—also tailored styles. Nile, peach, pink, white.

ANNEX SHOPS

SEE TWO-PAGE JANUARY SALES AD, ON PAGES 8 AND 9, AND DOWNSTAIRS STORE AD ON PAGE 15

ST. JAMES BEST LOVED PALACE

LONDON, Jan. 3.—(AP.)—Quiet old St. James' palace which will be the meeting place for the coming naval disarmament conference is one of the best loved buildings in old London.

The history of St. James' palace is one of peace. For all its crenellations and the red-coated guards that all day long pace up and down before it, it has never known shot and shell.

It first became the official royal residence in 1698, after the burning down of the palace of Whitehall. Queen Anne and all the Georges lived in it, and it was the principal home of William IV. Since then the official residence of the royal family has been Buckingham Palace, but the British court is still officially "The Court of St. James" and the royal levees are still held in the older building.

The Sixteenth Century Gate-House (the portion of the palace which is seen looking down St. James' street) is its finest architectural feature, and the range of rooms to the west of it from York House, the London home of the Prince of Wales, which is now regarded as forming a separate building.

Inside the palace is a fine range of state apartments.

The banqueting room or state room in which the plenary sessions of the conference will be held, is a long low chamber of dignified appearance, the walls of which are lined with royal portraits. It is none too large for its intended purpose, and the activities of the conference will certainly overflow into the drawing room. Queen Anne's drawing room and the throne room—the last of which is a particularly sumptuous apartment with a great white marble chimney piece and carvings by England's greatest wood-carver, Grinling Gibbons.

At least three big international conferences, including the meeting of the council of the League of Nations in 1920, have been held at the palace and many gatherings of lesser importance have met within its walls.

King Gustaf Knights U. S. Music Critic

MINNEAPOLIS, Jan. 3.—(AP.)—As recognition of his many years' work in Swedish letters and music, Dr. Victor Nilsson, music critic of the Minneapolis Journal, has been knighted by King Gustaf of Sweden, with the order of the North Star.

Announcement of the distinction was made by Nils Leon Jaenson, Swedish vice consul. The order is given to persons who distinguish themselves in art, literature and science.

Beaver to Graduate Mid-Year Class of 43

BEAVER FALLS, Pa., Jan. 3.—A class of 43 will be graduated in the January division, January 24, from the Beaver Falls High School. The Rev. John Hempstead, pastor of the First Methodist Protestant Church, will give the baccalaureate sermon, January 19. The class play, "The Patsy," will be presented January 16 and 17.

Hart Appointed Assistant Prosecutor

WASHINGTON, Pa., Jan. 3.—Appointment of Donald Hart as first asistant district attorney of Washington County at a salary of $2,500 has been announced by District Attorney Warren S. Burchinal. The office has been vacant since the resignation of Russell Z. Moninger some months ago.

Plenty of Trouble Cause of Suicide

CLARKSBURG, W. Va., Jan. 3.—Crazed over stock market losses, [illegible] troubles and injuries received a month ago when attacked by a highwayman, Ezra Richardson, 77, a retired farmer of Shinnston, shot himself through the head with a rifle.

Library Presented Waynesburg College

WAYNESBURG, Pa., Jan. 3.—Mrs. J. A. F. Randolph, of Waynesburg, presented Waynesburg College with the complete library of her late husband, J. A. F. Randolph, a former trustee of the college.

Bishop Welch Will Talk At Waynesburg

WAYNESBURG, Pa., Jan. 3.—Bishop Herbert Welch, of Pittsburgh, will address a meeting here on February 31, of the Waynesburg Methodist Episcopal Church.

Elastic Stockings
for Varicose Veins,
Swollen Limbs,
Sprains, Etc.
Consult Your Physician
FEICK BROTHERS CO.
PITTSBURGH'S LEADING SURGICAL SUPPLY HOUSE
811 LIBERTY AVENUE
Pittsburgh

SORE THROAT
When kiddies complain of sore throats, act promptly. Give them the safe, dependable sore throat remedy, Tonsiline, which has for over 35 years been used with unusual benefit by young and old. It is recommended only for sore throat. At all druggists, 35c, 60c. Hospital size $1.00.
TONSILINE
"The National Sore Throat Remedy"

GIMBELS JANUARY SALES

Two Dominant January Values for Men!

Gimbels Annual Sale of Men's Shirts

Months in Preparation, But Now Ready

$1.19

This year, the sale includes thousands upon thousands of the newest and most popular shirt patterns. Every one of them as carefully tailored and finished as if it was the only one in the sale. Every one made by shirt specialists according to our own specifications.

STYLES: Laundered collar to match, neckband and soft collar attached.

FABRICS: White, blue, tan, helio, and green broadcloth. White pique. Fancy colored broadcloths. End and end madreses, fancy woven madrases. All sizes 14 to 17.

Gimbels—MEN'S FURNISHINGS DEPT.—Street Floor

"Society Brand" Fleece OVERCOATS

$29.50

Usually Priced at $50

This event is timed to match the public approval of fleece fabrics. You would expect the unusual in a Society Brand overcoat, anyway, but these fleeces are actually guaranteed for two years of satisfactory service. Superb Society Brand tailoring. Unparalleled quality. New models, and colors. Single and double breasteds.

Men's 2-Pants Suits

$29.50

From Regular Stocks at $39

A suit sale of great magnitude . . . great in savings, great in variety, and doubly great in timeliness. Fine worsteds, cheviots, handsome twists.

Society Brand and Other Equally Fine

Suits and Overcoats

$51.50

$65 to $75 Suits *$65 to $100 Overcoats*

Both groups display the most particular type of hand tailoring. Overcoatings by the world's most skillful weavers. Suitings of sturdy Scotch cloths. Radical reductions in price.

Prepton Hall Students' 2-Pants Suits, $21

Gimbels
—MEN'S CLOTHING DEPT.—
Fifth Floor

January Sale of LINENS

Pure Linen Damask Cloths—70x90 inches. Fine weave in several beautiful patterns . . . $3.99

Turkish Towels—Large size, 20x40 inches. Soft, fluffy, absorbent. Special at 5 for . . . $1.00

Russian Filet Cloths—Handmade filet lace cloths, 72x90, in antique designs . . $4.49

Linen Crash Cloths—Cream colored with colored borders. Size 54x54 inches . . . 99c

All-Linen Luncheon Sets—Fast-color woven borders. Cloth 53x68. 4 napkins. . . . $1.95

Gimbels—Sixth Floor

January Sale of BEDDING

All-Wool Blankets—Size 66x80. Soft, warm, fleecy. Large plaids. Sateen bound. . . . $7.45

Brocaded Rayon Spreads—Large size, 86x105 inches. Scalloped. Heavy silky weave . . . $2.95

Colonial Patchwork Quilt—Size 80x84 inches. Delightful patchwork effects . $2.99

White Sheet Blankets—Soft, durable. 70x99 . . . $1.29

Gimbels—Sixth Floor

CHILDREN'S FLOOR-FOURTH

Boys' and Youths' Winter Overcoats

$20.00

Big, burly coats. Regularly $30.00. Box styles of heavy, warm coatings. Wide deep pockets, lapels, square shoulders like older fellows' great coats. Grays or browns. Sizes 16 to 20 years.

Boys' Knicker Suits

$10.00

Two-knicker suits of neat patterned woolens in grays and browns. Originally $15.00. Coats and knickers fully lined. Sizes 6 to 12.

Boys' Lumberjacks, $2.95.
Boys' Wool Shaker Sweaters $4.95

Gimbels—BOYS' SHOP—Fourth Floor

Tots' Pleated Wool Skirts

Usually $1.95 and $2.95

$1.79

Soft wool flannel in navy, red, tan, copen and green. Plaids in a variety of bright colorings. Detachable, washable muslin tops. Sizes 2 to 6.

Tots' Broadcloth Blouses, $1.00.

Tots' New Frocks

$1.79

Panty frocks in new wash prints that hint of Spring. Blues, greens, rose, orchid and yellow colorings. Sizes 2 to 6.

Gimbels—TWO-TO-SIX SHOP—Fourth Floor

Girls' Velveteen or Silk Frocks

$6.95

Frocks that have been $10.00, low priced to clear quickly. Pretty, youthful styles, some of velveteen combined with silk, others all silk or all velveteen. Sizes 6, 8 and 10 years.

Girls' Finer Coats

$18.75

Coats originally $25.00 and $29.50. Mostly one-of-a-kind styles. All of the richer fabrics with fur trimmings. Sizes 6 to 14

Girls' Broadcloth Blouses, $1.00.
Girls' Wool Sweaters, $1.95.

Gimbels—Third Floor

Boys' Shoes and Oxfords

Regularly $4.00 and $5.00

$3.65

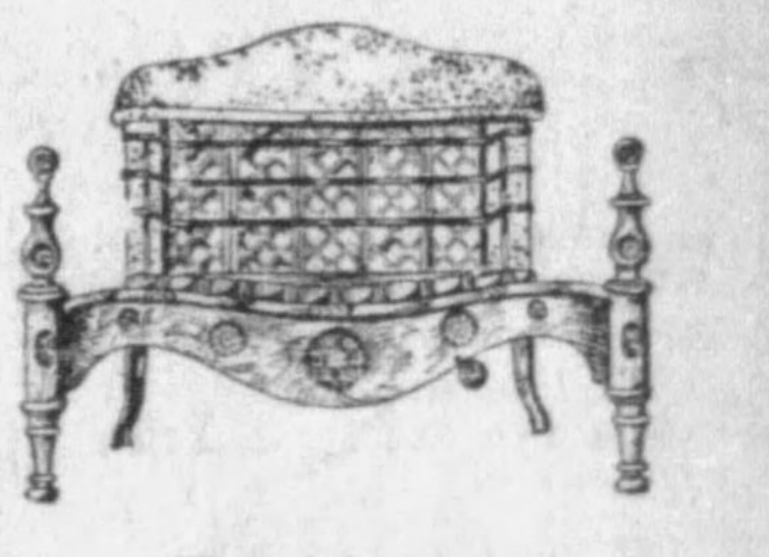
Shoes of tan calf with rubber heels and sturdy leather welt soles. Oxfords of black grain leather with rubber heels and welt soles. Both styles, sizes 1 to 6.

Girls' Raynboots

$2.25

Tan cloth uppers. Snap fastening at top. Sizes 11 to 2.

Gimbels—CHILDREN'S SHOES—Fourth Floor



Radiant Gas Heaters

$14.50

Usually $19.50

Attractive andiron style with five large double radiants to give an unusual amount of heat. Colored fire clay back wall, solid cast iron frame in satin brass finish. Very specially priced.

Gimbels—Seventh Floor

DORIENT RUGS

Special at

$8.98

Size 36x53
Usually $16.50

Reproductions of fine Oriental rugs produced by modern methods at prices which scarcely seem believable. Pliable just like Orientals. The same deep rich colorings. In large throw sizes that may be grouped together or used as extra throw rugs.

Gimbels—RUGS—
Eighth Floor

Washable Flat Crepe

$1.44

Regular $1.65 Grade

Medium heavy weight—all silk—in a range of wanted colors for immediate and Spring wear. Also black and white. 39 inches wide.

Gimbels—SILKS—Sixth Floor

SOLE OWNERS AND OPERATORS BROADCASTING STATION WCAE

Gimbels

SIXTH AVENUE AT SMITHFIELD STREET, PITTSBURGH .. PHONE ATLANTIC 4400

Awnings Now at 15% Saving

To keep our workrooms working at full speed we make this reduction from our regular prices during our dull season. Estimates given without obligation. Awnings ordered now held for future delivery and charged on delivery.

Gimbels—DRAPERIES—Sixth Floor

[illegible] PALACE HORSES GONE

PARIS, Jan. 3—(AP)—The last horse-drawn carriage has rolled out of the Elysee Palace stables. The four carriages in which kings and emperors have ridden have gone to the Compiegne Museum. The gilt-trimmed harness and the gorgeous liveries have become relics of the "old days."

When the late Czar Nicholas II of Russia, came to Paris in 1896, on his memorable "friendship" tour of European capitals, the state carriage drawn by four horses made its last appearance in the streets of Paris. The three less formal vehicles were used for a few years, but the automobile crowded the horses out of the stables and the horses never came back.

Out at Versailles, in the stables of the Triannon, are the ornate gold-trimmed red carriages of Napoleon and the Bourbon kings. The presidential conveyances are less showy, but rich and so well made they lasted for many years.

The first state carriage, called a "berline," is white satin-lined, the closed body enameled in black with red, gold-striped running gear. It is high, the floor about four feet from the ground. On both sides, attached to the inner sides of the doors, are folding steps.

There were five grades of "occasions," "great gala," "half gala," "gala post," "ordinary drawn post" and "post a la d'Aumont." Each of these had its particular protocol. Each was specified for certain ranks of guests. Each required a certain costume for coachman and footmen and even the harness varied.

For emperors, the best was none too good. The coachman and "piqueurs," as the footmen are called, wore high, loose, soft leather boots with the wide tops turned down, much like those of the swash-buckling musketeers. They wore dark blue-tailed coats with scarlet soft leather breeches and three-cornered beaver hats with plumes.

The footmen carried long hunting knives in scabbards for theoretical defense in case the royal passengers were attacked.

For the present all these reminders of regal luxury are in storage, but eventually the Compiegne Museum, in a building to be erected for the "vehicle museum" will display them.

Federal Officers Start New Inquiry

WASHINGTON, Pa., Jan. 3.—Federal authorities have started a new investigation into Raymond S. Kent, 27, who claims New York City as his home but is known to have relatives in Moundsville district. Kent was sentenced to six months in prison by the Federal Court in Pittsburgh for transportation of a stolen automobile.

Kent made an effort to escape, D. W. Creigh, warden of the Washington county jail, finding saws secreted in a package sent him.

Uniontown Plans Bridge Tournament

UNIONTOWN, Pa., Jan. 3.—(AP.)—A tournament to determine the contract and auction bridge championships of the tri-state district will be held here by the Tri-State Bridge League in a three-day meeting beginning January 16, was announced today. The tournament has the approval of the American Bridge League.

Beaver Falls Girl Injured By Truck

BEAVER FALLS, Pa., Jan. 3.—Dorothy Williams, 13, Park Gate school girl, was run down by a milk truck, driven by William Oczkowski, and injured.

PREDESTINED TO ROB SUFFER

HANOVER, Germany, Jan. 3.—(AP.)—The philosophy of a burglar, Wladimir Debbler, was paid in kind by the local criminal court. The judge agreed that Debbler might have been predestined to break the law, but by the same token he was fated to be punished.

After the prosecutor had proposed two years of penal servitude, the prisoner said:

"Gentlemen, you see in me the victim of an unwavering destiny. So-called freedom of decision does not exist.

"Every human action in this world is preordained. The causes are given by circumstances and the results inevitable. By my inclinations of character, for which I am not responsible as they were born in me, by my upbringing, my experiences, I was fated to become what I am. If you, gentlemen, had been subjected to the same influence as I, you would also have committed the burglary.

"With this theary, I am in good company. I refer you to Spinoza and Leibnitz. Even St. Augustine and later Calvin, attributed all human actions to the immutable decree of destiny.

"As I have only what I had to do, you can never punish me and I therefore plead for my acquittal."

To which peroration the court answered:

"We have followed the prisoner's reasoning with attention. Whatever happens is the necessity and immutable sequel to preceding causes. Consequently the prisoner by reason of his character and experience was fated by destiny to commit the burglary.

"On the other hand, destiny also decreed that the court as a result of the submitted testimony, must judge the prisoner guilty of the charge of burglary. The causes—the deed and the law—being given, the punishment follows as a natural consequence."

When asked whether he accepted the sentence, the prisoner declared:

"Destiny demands that I appeal."

To which the judge replied:

"That may be, however, destiny will see to it that your appeal is rejected."

Merchant Heads Commerce Chamber

WAYNESBURG, Pa., Jan. 3.—Clyde M. Call, merchant, was elected president of the Chamber of Commerce. Call was instrumental in organizing the local trade body several years ago. He is also president of the Pennsylvania Retail Merchants' Association.

Other officers are: W. E. Baily, first vice president; John M. Patterson, second vice president; E. M. Powell, treasurer, and W. W. Ankrom, secretary.

Gets Dandy Jag On Dime's Worth Of Bay Rum

CONNELLSVILLE, Pa., Jan. 3.—Bay rum is a cheap intoxicant and it has as much kick as any liquor.

That is what John Hetzel, a visitor at police court told Police Magistrate J. E. Wallace when arraigned for the twenty-third time in a year.

A ten-cent bottle, he declared, is sufficient to cause an "excellent jag." He says the "beverage is popular among his friends.

Introducing
Exceptional Values
in our DOWNSTAIRS STORE
(Street Level Store)

$1.95
Regularly $3.50 Values

Rosemart offers you the season's greatest millinery values—all of regular stock—now on sale in our beautiful modernistic shop. A wonderful selection. Large or small head sizes. Felts with petaline trim. In Fuchsia, Monet blue, linen blue, Capucine, rust, tans, browns, blacks, English green and reds.

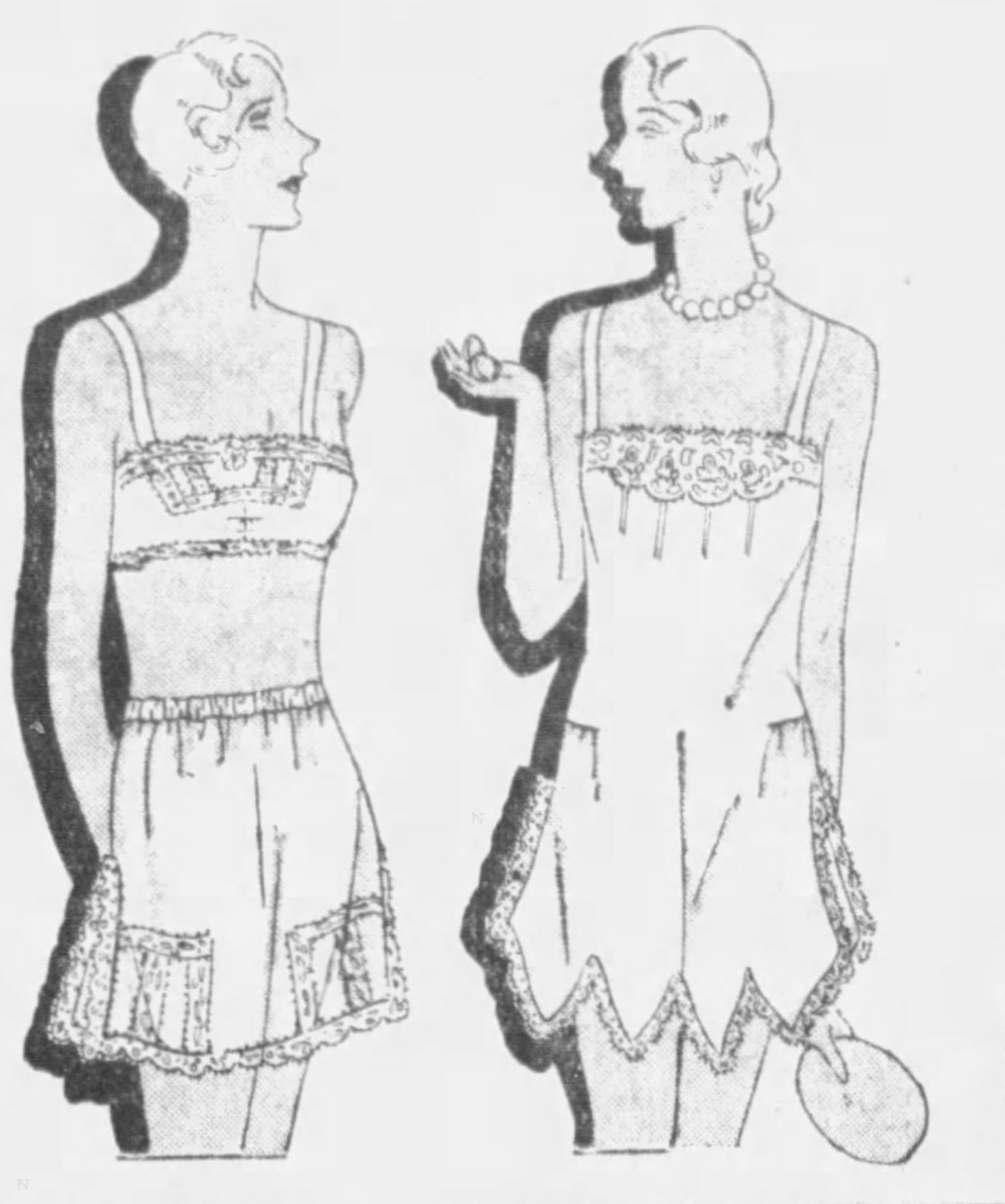
Others at $2.75 & $3.50

ROSEMART MILLINERY
304 FIFTH AVENUE
Corner Wood Street

ROSENBAUM'S
SIXTH, LIBERTY AND PENN — "THE STORE AHEAD" — PHONE ATLANTIC 4500

Charge Accounts
. . . save shopping hours! We invite you to open a charge account with us. Small or large, it will receive our courteous attention.
—ELEVENTH FLOOR.

New Silk Lingerie Featured in the January White Sale



Chemises, Dancettes Step-ins, Panties, $1.70

Gowns, Chemises, Slips, Panties, Dancettes, Step-ins $2.70

Pastel crepe de chine fashioned into all the pretty undies that women adore . . . tailored or trimmed with dainty laces. A "good resolution" will stock up your highboy at the January Sale!

Cotton Lingerie 88c
Novelty crepe pajamas with slip-over blouses . . . gowns and chemises of fine white nainsook . . . step-ins and costume slips of cotton batiste!

Rayon Lingerie 70c
Heavy quality . . . gowns, bloomers, chemises, vests, panties and step-ins, sizes 36 to 42. Extra size vests, bloomers and panties, sizes 44 to 50.

Girls' Lingerie 50c
Bloomers and vests in flesh and peach rayon of a heavy, durable grade. Nicely made and finished. Sizes 8 to 14.

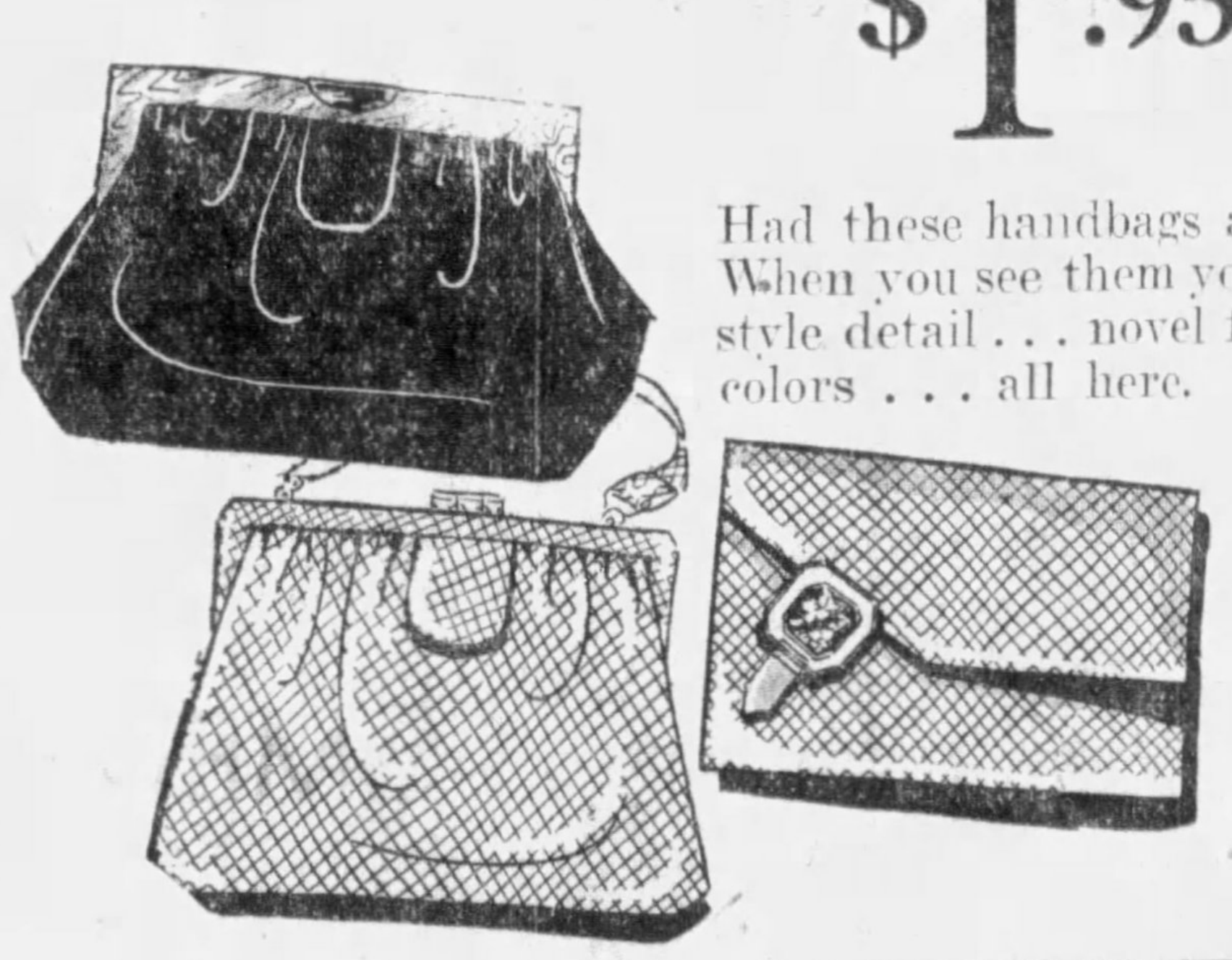
—ROSENBAUM'S, LINGERIE, THIRD FLOOR

Special Purchase New Leather Handbags

Regularly $2.95 $1.95

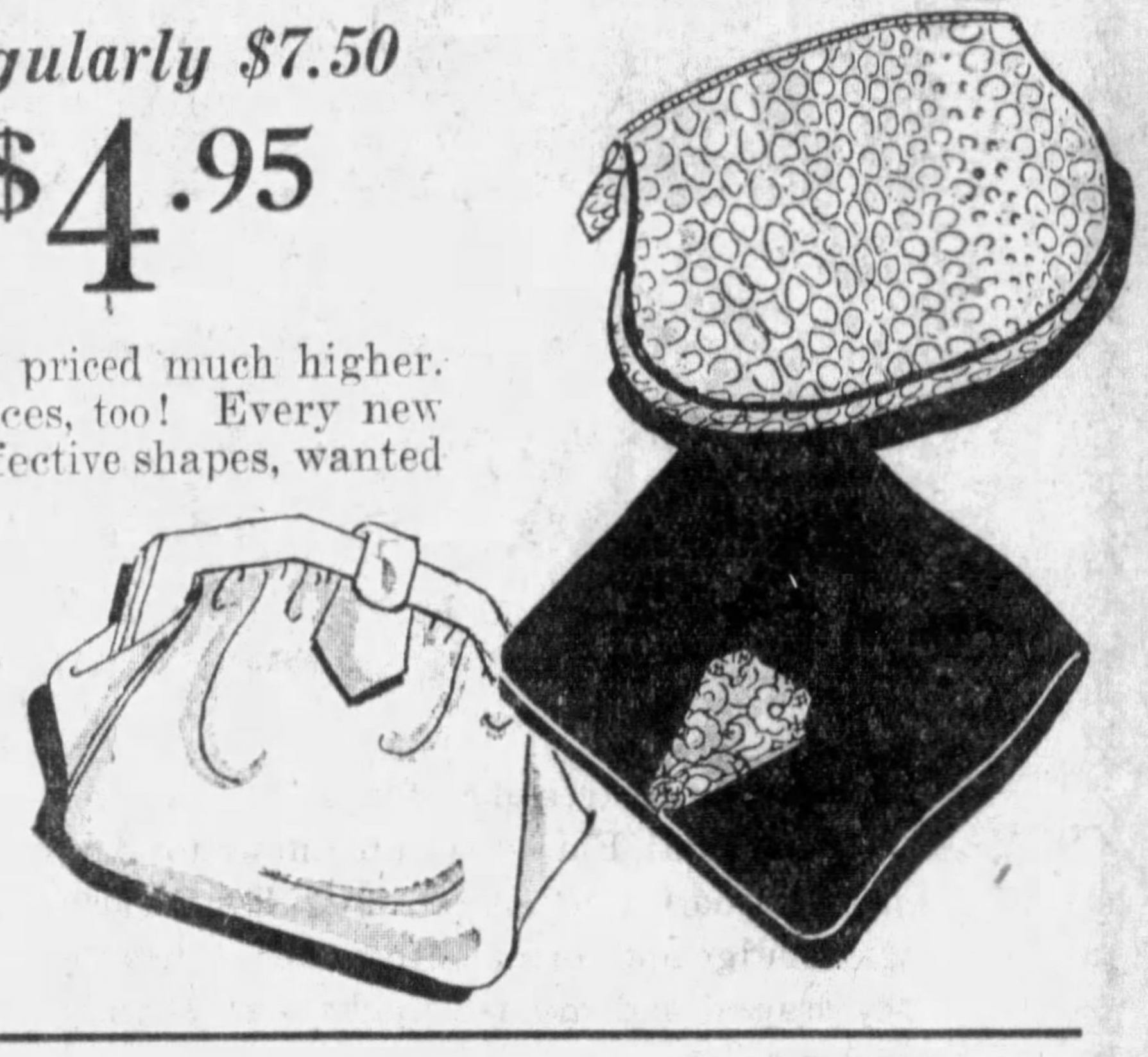
Regularly $4.95 $2.95

Regularly $7.50 $4.95



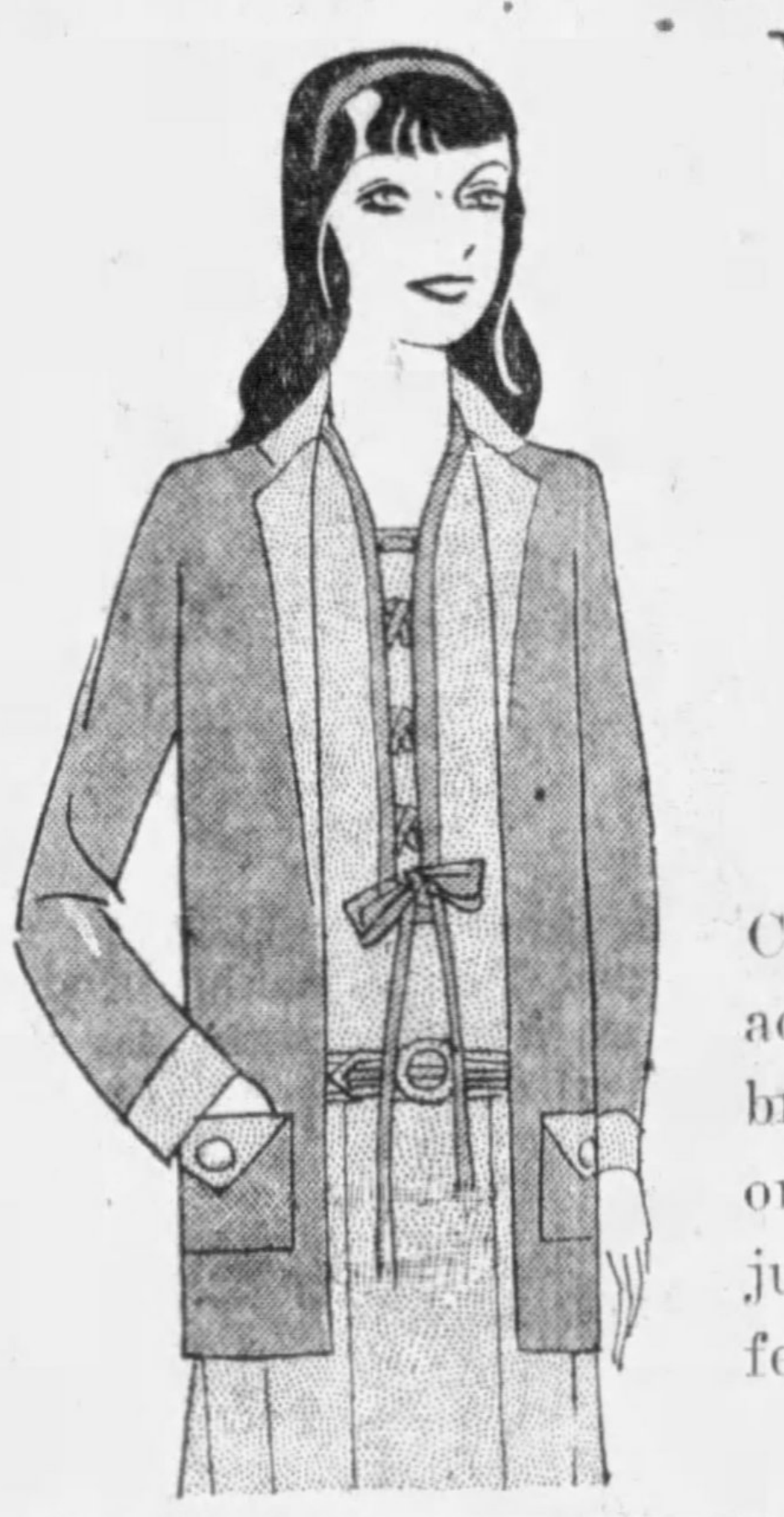
Had these handbags arrived one week earlier they would have been priced much higher. When you see them you will know that they are worth the higher prices, too! Every new style detail . . . novel fastenings, new decorations, different handles, effective shapes, wanted colors . . . all here. First showing in Pitts burgh at these prices.

Back or top strap styles! Pouches and underarms! Nicely lined and fitted with mirror and swinging Purse! Calf, Goat grain, Reptile effects, Novelty Leathers!



—ROSENBAUM'S, HANDBAGS, STREET FLOOR

January Events for 7 to 14-Year-Old Girls



Wash Dresses

$2.95

Gay Prints! Broadcloths! Linene! Pique!

Cheerful little frocks and jacket suits . . . adorably styled, with smocking, shirring, embroidery, contrasting collars and cuffs. Long or short sleeves. Nice enough for dress-up and just the thing for school, for they launder perfectly. Sizes 7 to 14 (7 to 10 with bloomers).

—ROSENBAUM'S, SEVENTH FLOOR

Winter Coats

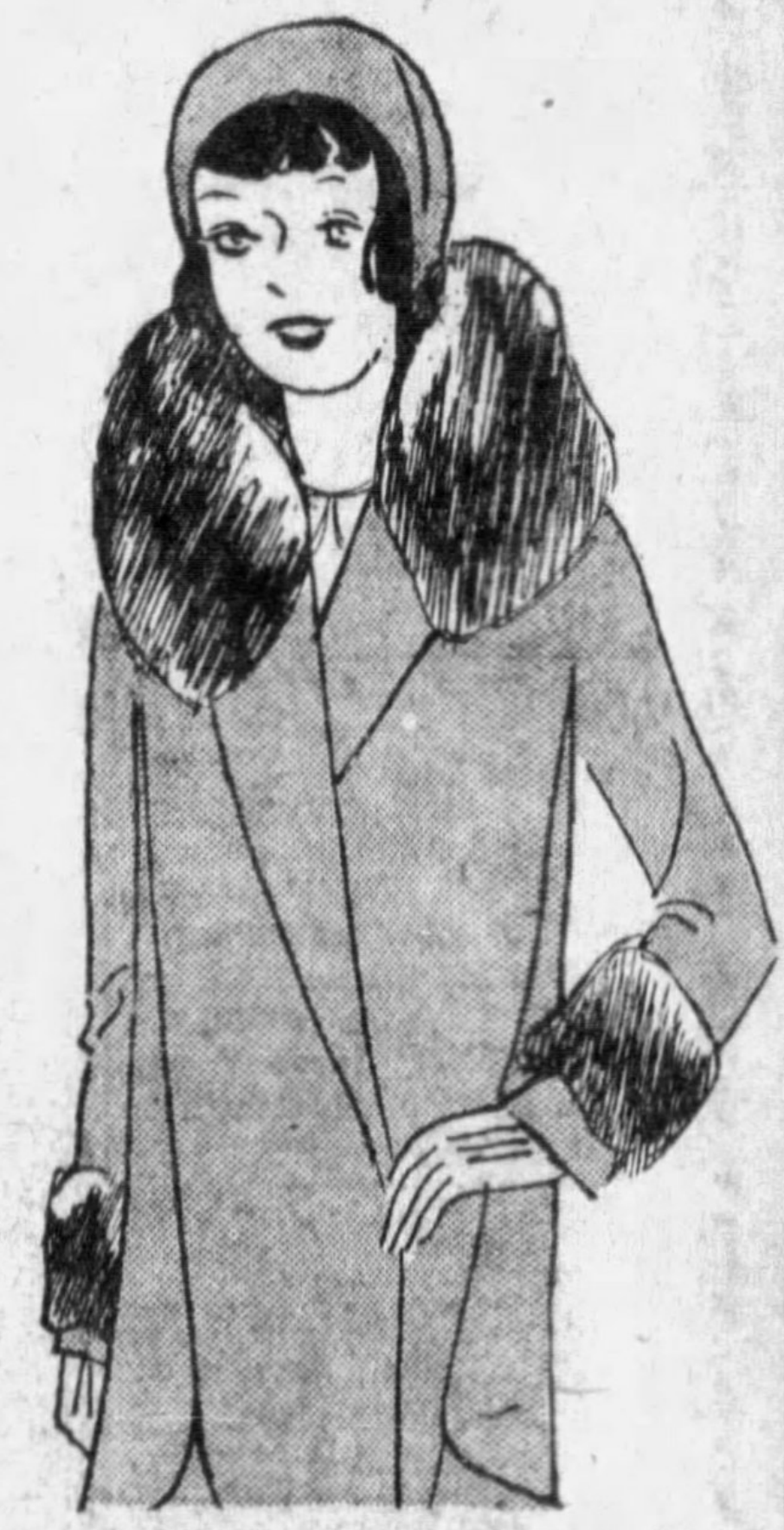
$15

Very Specially Priced

Sturdy chinchilla coats, smart and serviceable for everyday wear! Rugged tweeds, snappy and youthful! Dressy broadcloths with fur collars and cuffs. Warmly interlined. Wanted colors. Sizes 7 to 14.

Girls' Rain Sets

Leatherette or water-proofed coats, some with hats to match. Suede or plaid cloth lined. Sizes 7 to 14. $2.65



—ROSENBAUM'S, SEVENTH FLOOR

Drastic January RADIO Clearaway

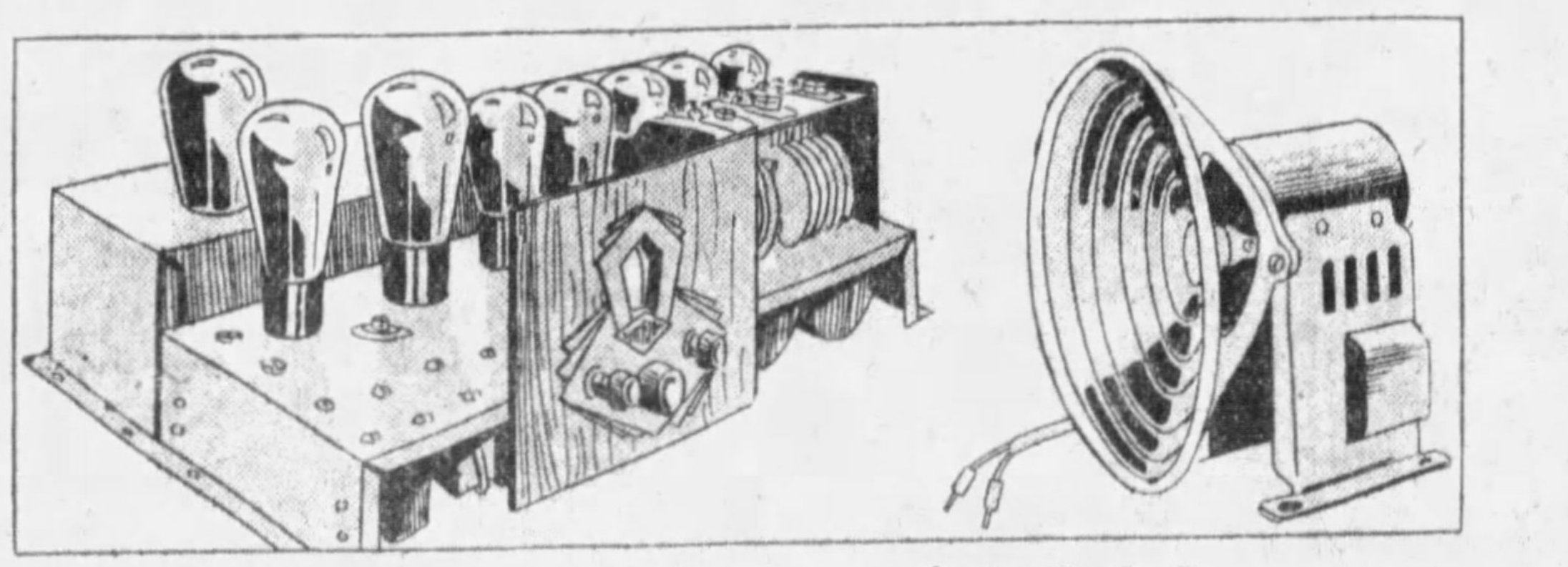
A phenomenal cleanup of ALL the odd sets, one-of-a-kind, and discontinued radios in our entire department—forcefully priced to positively clear our department and give you the greatest radio values you have ever seen. New Electric Sets . . . Battery Sets. Every set complete with tubes (except where sold "as is."). Cabinets, chassis, speakers. In most cases the prices are far under actual cost.

THESE PRICES DO NOT INCLUDE INSTALLATION OR SERVICE—ALL SALES POSITIVELY FINAL—NO PHONE OR MAIL ORDERS!

Complete Radios—Reduced

$150 Atwater Kent No. 37, Pooley cabinet, now	$89.50
$175 A. K. No. 40, Lund Cabinet, Dynamic speaker, now	$94.50
$160 A. K. No. 46, Dynamic speaker and table, now	$94.50
$125 Carlton, 7 tubes, all-electric, now	$69.50
$100 Crosley Gem Box and Speaker, metal stand, now	$50.00
$245 Freed-Eisemann No. 85, gorgeous cabinet, now	$100
$119 Marquette, 9-tube screen grid, in lowboy, now	$100
$167.50 Majestic No. 72, in highboy, now	$99.50
$175 R. C. A. No. 17, in Lund highboy, now	$79.50
$150 R. C. A. No. 17, in fine lowboy, now	$89.50
$190 R. C. A. No. 18, in fine lowboy, now	$99.50
$190 Zenith No. 33, with table and speaker, now	$99.50
$100 Emerson, 8-tubes, Dynamic speaker, now	$75.00
$119 Cathedral, 8-tube, screen grid, now	$99.50
3 Screen Grid Polydyne Sets—Magnetic speakers, now	$59.50

—ROSENBAUM'S, BALCONY



Fifty 8-Tube $95.00 All-Electric Chassis

Famous Sets—With Utah D. C. Dynamic Speaker to Match—Ready to Install in Your Own Cabinet—Drastically Priced $39.50

All-electric radio set with Utah dynamic speaker, ready to replace your old battery set. Operates direct from electric light socket.

$20.25 Set of Matched Tubes, Special at $13.50

12 Battery Sets (As Is), $5.00

Atwater Kent, Freed-Eisemann and Radiola sets, all in good condition. Come early while they are available.

Fine Cabinets—Reduced

$75 Buckeye Cabinet with doors, now	$29.50
$50 Berkey & Gay Lowboy Cabinets, now	$25.00
$75 Knoxville Decorated Oak Highboys, now	$30.00
$30 Lund No. 13 Highboy Cabinets, now	$15.00
$75 Lund No. 117 Highboy Cabinets, now	$29.50
$75 Lund No. 513 Highboy Cabinets, now	$29.50
$60 Lund No. 718 Highboy Cabinets, now	$29.50
$50 Pooley No. 2500 Cabinet, now	$20.00
$50 Showers C8 Cabinets, now	$29.50
$50 Showers D100 Cabinets, now	$25.00
$60 Showers J45 Cabinets, now	$30.00

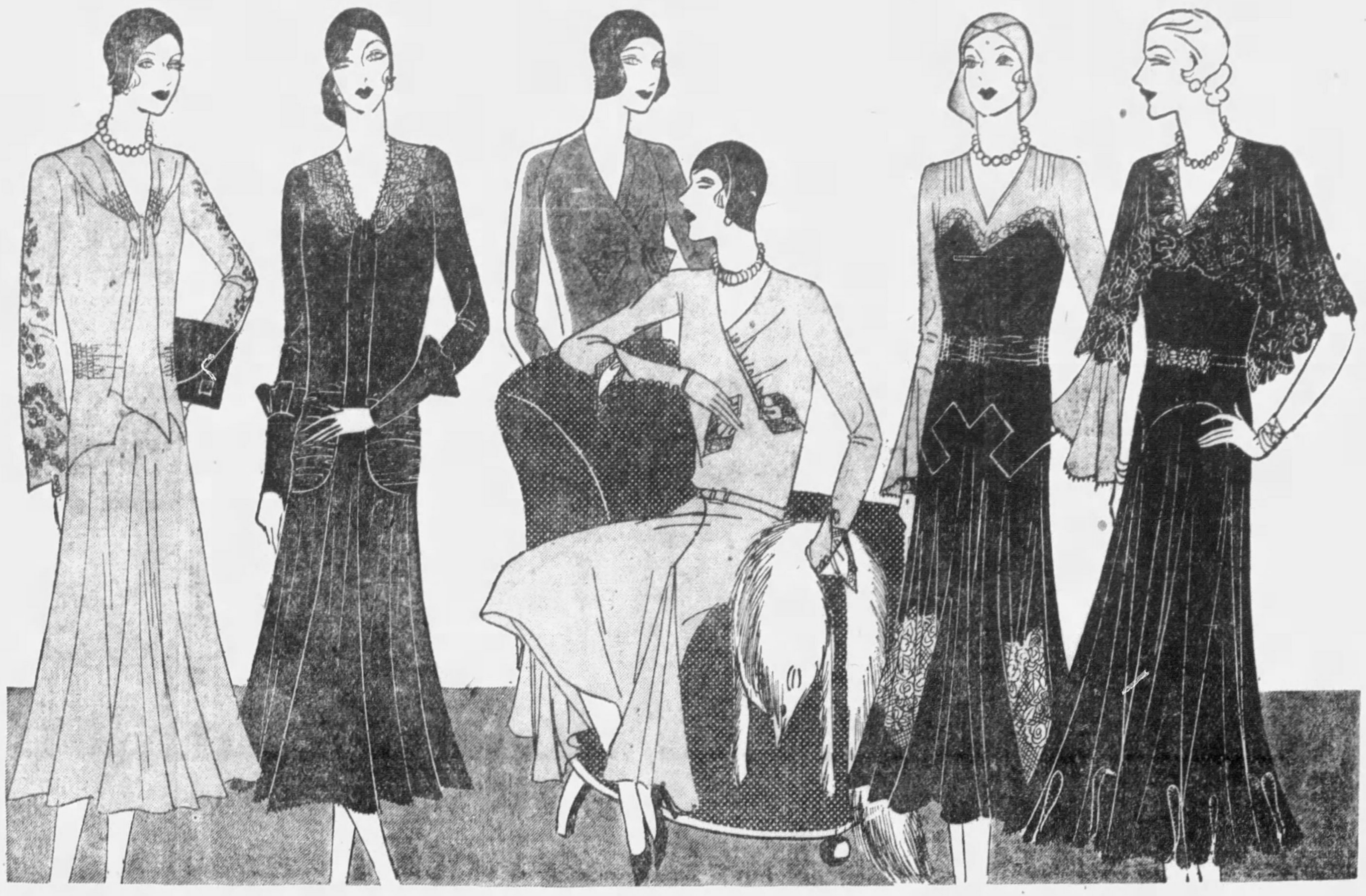
Fine Speakers—Reduced

$30 Temple AC Dynamic Chassis, now	$15.00
$35 R. C. A. No. 106 Dynamic Chassis, now	$20.00
$35 Temple Table with built-in Speaker, now	$15.00

—ROSENBAUM'S, BALCONY

ROSENBAUM'S

SIXTH, LIBERTY AND PENN "THE STORE AHEAD" PHONE ATLANTIC 4500



Advance Spring Silhouettes Appear in Rosenbaum's

NEW "WONDER" DRESSES

Exclusive at Rosenbaum's! New Colors, New Fabrics, New Trimmings.

Clever modified treatments that will win instant approval! Flared even hemlines for daytime . . . smart, but not extreme. For Sunday night, bridge and formal afternoon . . . beautifully draped and molded frocks with slightly dipping skirts.

The New Vivid Colors, Navy and Black

Brilliant colors enter the mode! New reds, emerald green, soft blues, new violet, pie crust, new beiges. Navy and black—always fashion-favored!

$25

Fine Flat Crepe Frocks
Elegant Frocks of Lace
New Silhouette Print Frocks
Dainty Georgette Frocks

Sizes 36 to 44
and 18½ to 26½

Rosenbaum's, Better Dress Shops, Sixth Floor

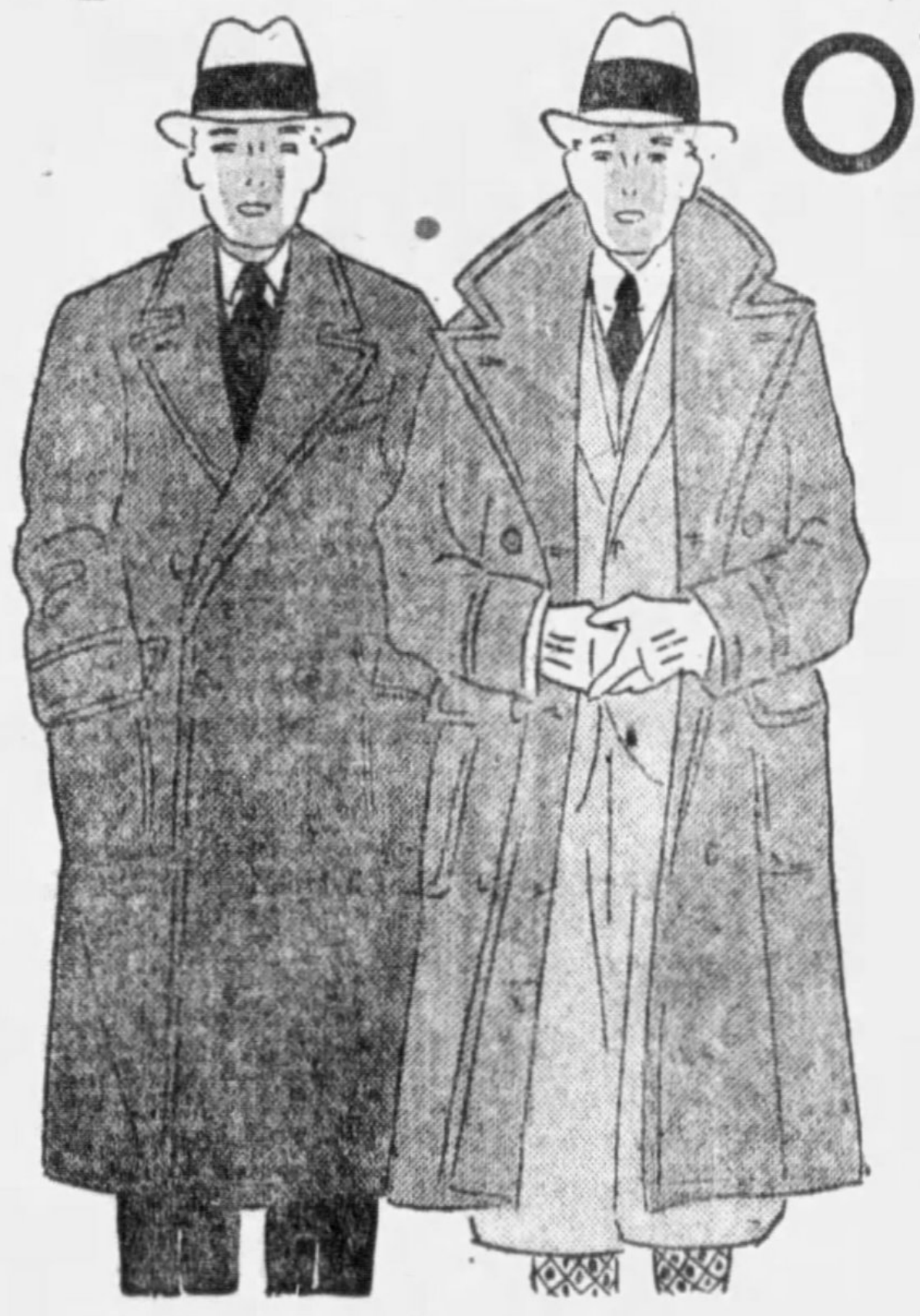
The new silhouette is charming, because it is the work of specialists and therefore correctly designed. Graceful . . . flattering . . . adaptable to every type of figure. And the novel sleeves, capelets and feminine details are an exciting chapter in themselves!

Ask for "Little Women's" Frocks, If You Are Short

Women who are short will find new silhouette dresses scaled down to their own proportions. Alterations are thus eliminated!

Special Purchase $40 to $55 "Skolny"

OVERCOATS



$33.00

For 15 to 22 Year Fellows

Mothers who know that "Skolny" is the criterion of fashion in boys' clothes will realize what values these overcoats are! Beautifully tailored of camels' hair, llama cloth and other fine imported fabrics . . . in new 1930 models.

Felt Hats to Match, $2.95 to $5.00

Junior Boys' Overcoats

$10 to $12 Overcoats	$14.75 to $18 Overcoats	$18 to $30 Overcoats
$7.75	$10.75	$13.75

Rosenbaum's, Boys' Clothing, Second Floor

January Sale! Women's and Misses'

"PIN-MONEY" DRESSES

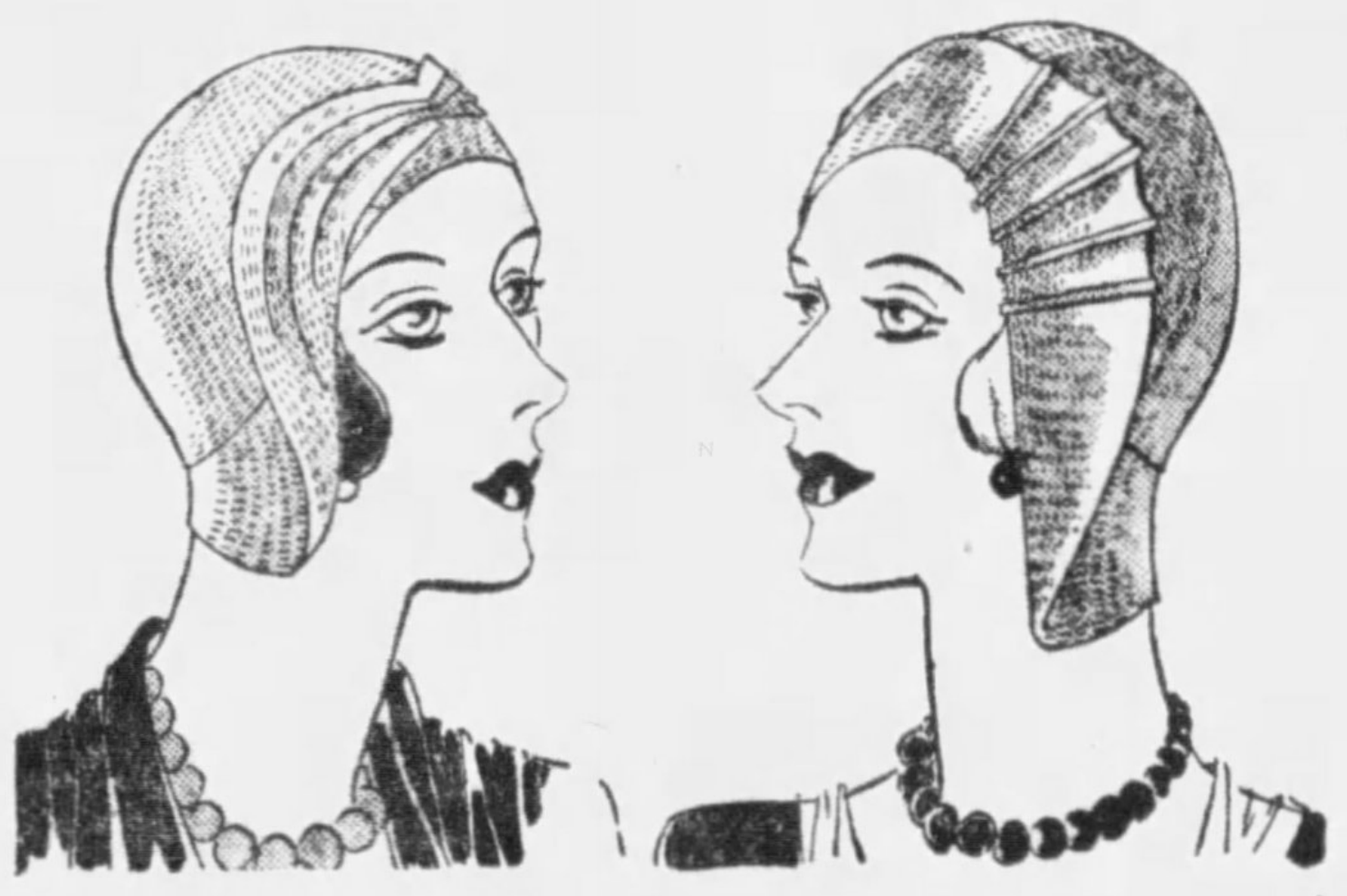
Were $14.75 and $16.50—Reduced to **$10.95**

Types of dresses that fill such important roles in every wardrobe! Tailored models of jersey, silk crepe or featherweight cloth for street and business.

Adorable dressy styles of flat crepe, satin and georgette for afternoon, Sunday night and evening wear. Pastels, high colors, navy and black.

Women's Sizes, 36 to 44 Misses', 14 to 20
Little Women's, 14½ to 26½ Larger Women's, 42½ to 52½

Rosenbaum's, Pin-Money Dress Shop, Sixth Floor



Enter New Spring Straws!

"Lady Arco" HATS

Exclusive at Rosenbaum's **$5.00**

Light weight, lustrous and finely woven is the new "Paramour" straw which fashions the models sketched. Others of novelty straws, of satin-and-straw or felt-and-baku. In black, navy and the new high colors.

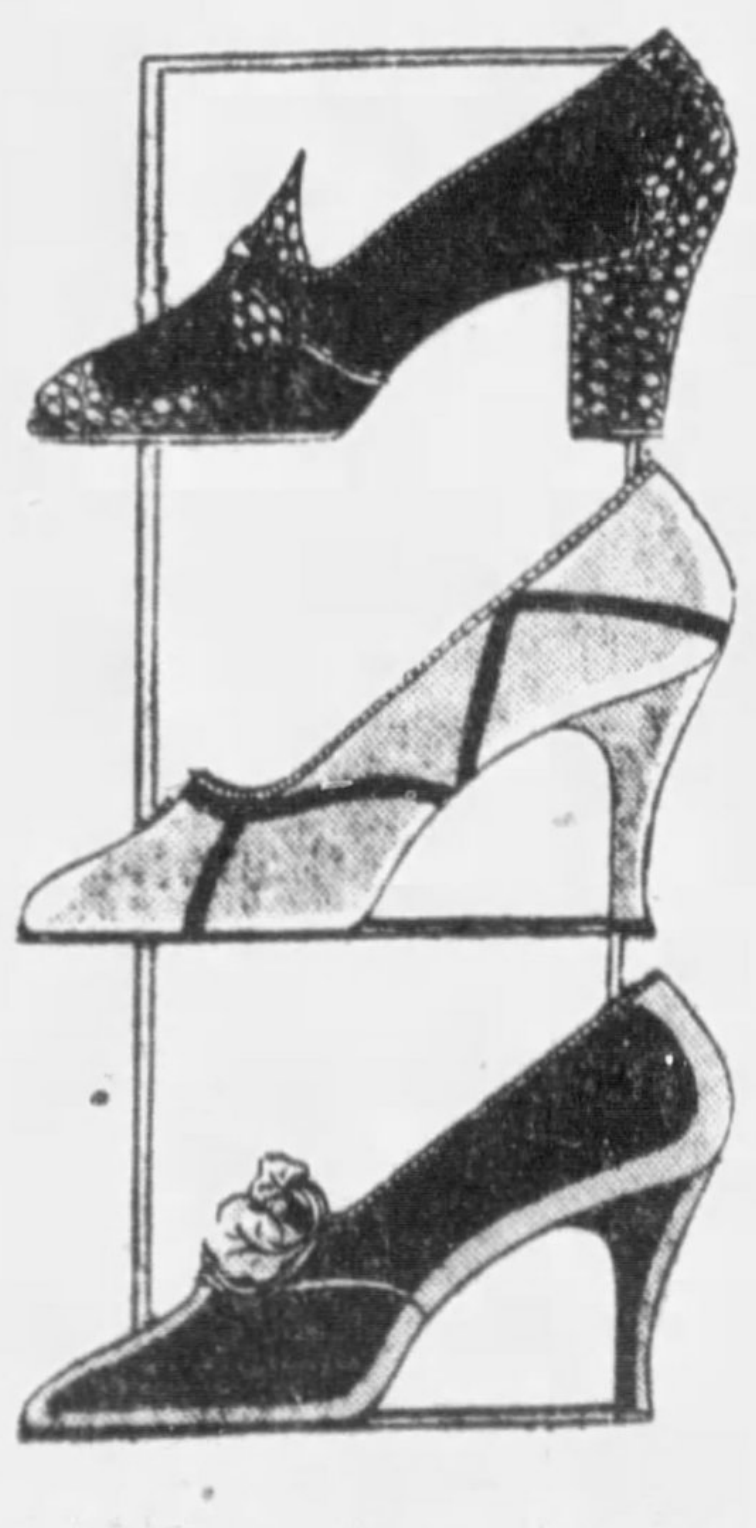
Rosenbaum's, Fifth Floor

Clearing Women's Fine

$6.50 to $12

SHOES

$5.45

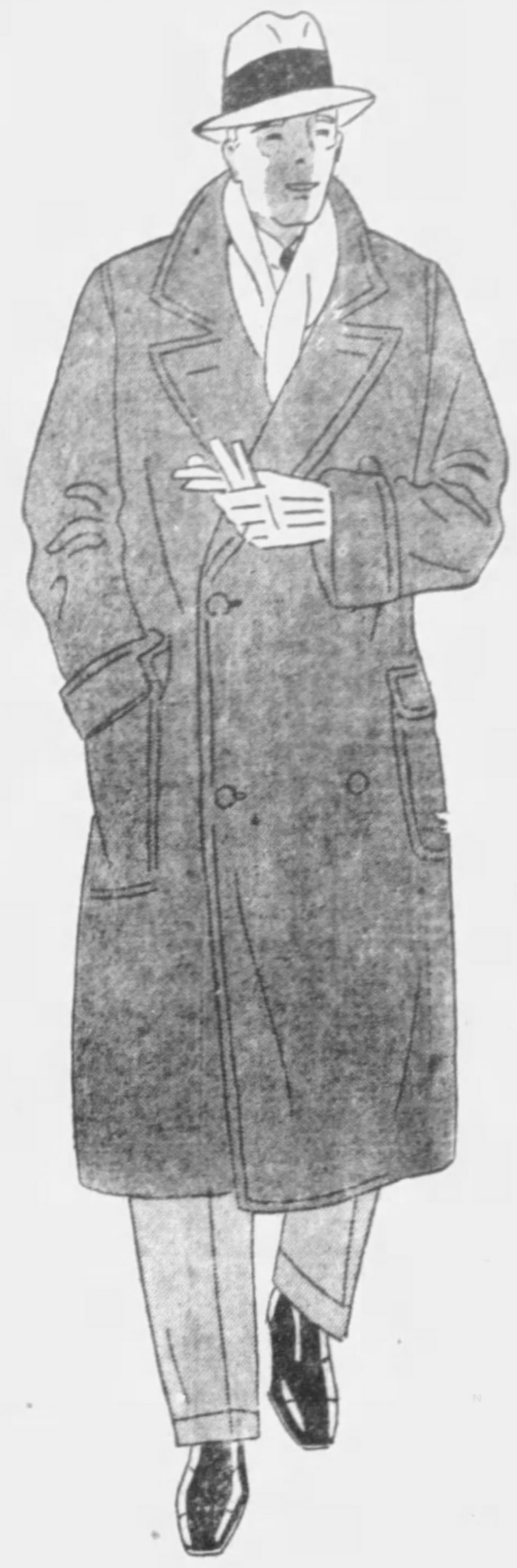


High-grade shoes for all occasions! Smart styles—wanted leathers—costume colors. Operas, straps and ties at a price that means great saving! All sizes in the lot, but not in every style.

No Mail or Phone Orders, Please

Rosenbaum's, Third Floor

MEN'S OVERCOATS 2-TROUSER SUITS



$40...$45...$50

Grades Drastically Reduced to

$33

SO DEFINITE are the savings on these remarkable garments that every man purchasing them will immediately recognize the economy. Suffice to say you may expect to see the season's foremost styles, better fabrics and finer tailoring . . . all at the radical price of $33. Choose early . . . and enough for the entire season.

SUITS in plain shades, stripes, overplaids . . . blues, grays, browns and mixtures . . . single and double breasted . . . with TWO PAIRS of trousers.

OVERCOATS in blue and oxford, with or without velvet collars . . . smart new browns, grays and mixtures . . . in every wanted model of the season.

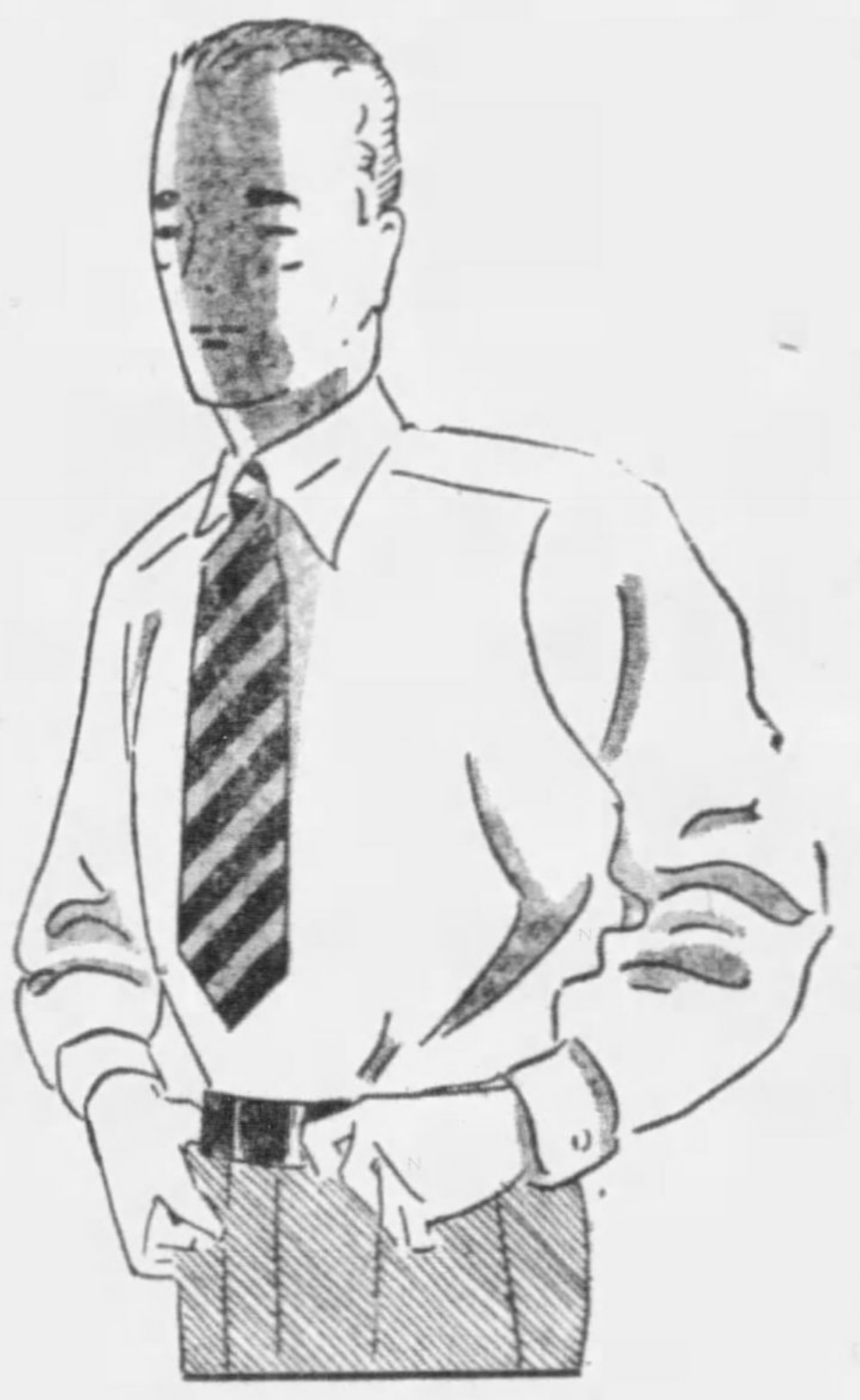
Extra Salesmen

Alterations Without Charge

Rosenbaum's, Men's Shop, Second Floor

Going On Now! Annual Sale!

MEN'S SHIRTS



$1.95 to $3 Grade **$1.39** Sizes 14 to 17

White broadcloths! Plain colored broadcloths! Fancy woven, printed, and jacquard broadcloths and madrases, striped and figured, in collar attached, separate collar to match, and neckband styles.

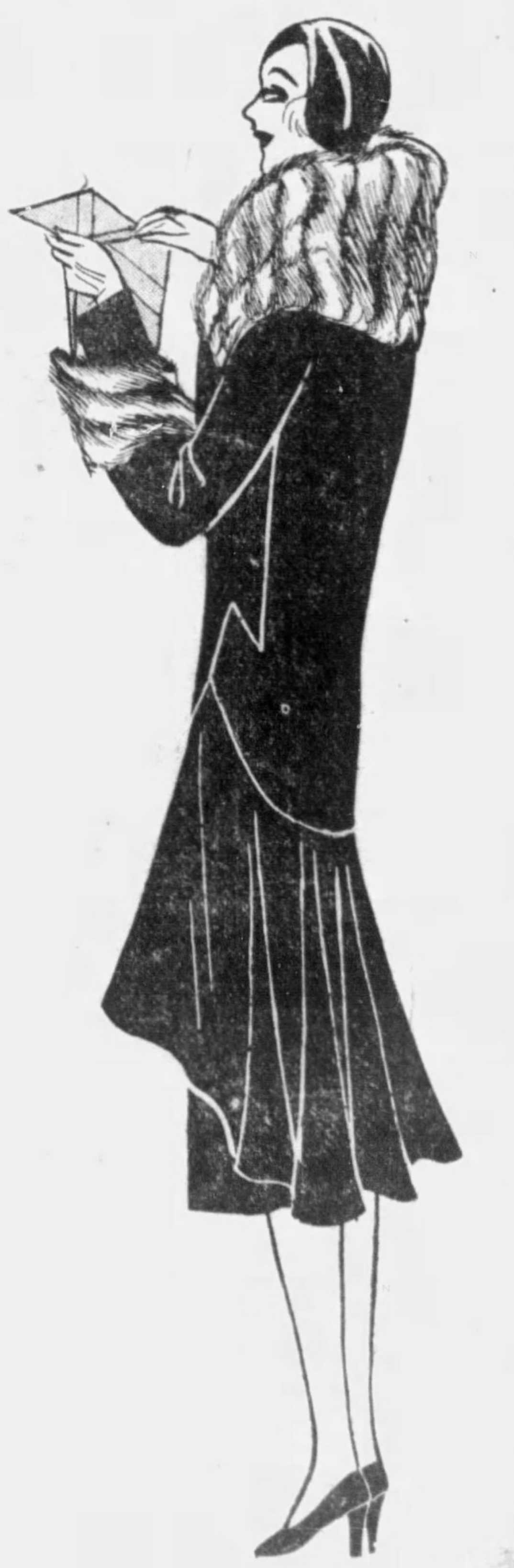
Thousands of fine shirts . . . at real savings. The event of the year . . . that men wait for. Come early! Choose enough for the whole season.

PHONE AND MAIL ORDERS FILLED

Rosenbaum's, Street Floor

RICHLY FURRED

WINTER COATS



$79.50 to $89.50
Grades for Women & Misses

Drastically Reduced to

$56

The most successful models of the winter season, at a price that urges one to select a coat now and profit by the timely savings! Draped, flared and straightline models of fine quality broadcloth. Luxurious fur collars, cuffs and borders of wolf, marmink, muskrat, caracul and French beaver. In black and favored winter colors. Size 14 to 20 and 36 to 44.

Women's and Misses' $65.00 to $75.00

COATS

$46

These coats were good values at their original prices, but now they are nothing short of amazing! Handsome broadcloth coats in the newest silhouettes. Richly fur-trimmed collars, cuffs and borders. Black and smart colors.

Rosenbaum's, Fifth Floor

PLAGUE KILLS TUNIS ARABS

TUNIS, Jan. 3—(AP) The terrible bubonic plague, which is often fatal in 24 hours, has broken out among Arabs in the native quarter of the city of Tunis. Fifty-six persons have died from it and 600 have been segregated. All the victims were Arabs.

The authorities believe that they have prevented the spread of the plague by taking drastic measures. Many houses were evacuated and their dwellers isolated in pest houses. Vaccination has been enforced in all areas suspected of contamination.

The European quarter has not been affected by the plague, and an official statement today said that no new cases had developed in the native quarter during the past two days.

Rainey-Hillman Merger Dropped

BROWNSVILLE, Pa., Jan. 3.—Merger of the W. J. Rainey Coal Company and the Hillman Coal and Coke Company, two of the largest coal and coke producing concerns in this district, was denied yesterday by Pittsburgh officials of the Hillman Company. They declared that such a merger had been proposed, but was dropped when it was decided that it would not be advantageous to either company.

Baby's Cries Save Family From Flames

URICHSVILLE, O., Jan. 3.—An infant's cries enabled Charles H. Howard, ex-service man, to rescue his wife and five children from their home at Roanoke, which was destroyed by fire caused by embers of a previous fire which had been extinguished by neighbors seven hours before.

ROB FIVE PLACES IN SCOTTDALE

GREENSBURG, Pa., Jan. 3.—Scottdale police are hunting robbers who entered five business houses, securing loot in four of them.

The places robbed included the offices of the Bell Coal Company, where they were frightened away after sawing off the door; the Superior Gas Company; the Waverly Oil Company, where $20 in cash was taken; the Hazel-Young Motor Company, and the De Luxe Tire Service Company, where $15 was taken, a larger sum being overlooked.

Fayette County officers had arrested Paul Banko, Eugene Plez, both of Everson; Dave Randolph and Ray Kelly, both of Scottdale, for questioning in connection with robberies some time ago.

CRIPPLE FREED IN KILLING

MEMPHIS, Tenn., Jan. 3.—(AP)—Arthur Baxter, 34-year-old paralytic, who was released several days ago in connection with the death of a woman thought to have been his wife, was rearrested and again released after two men who told police they heard Baxter threaten his wife's life, were unable to identify him.

Sheriff A. H. Landers, of Poinsett County, said he was by no means convinced the body found three weeks ago near Marked Tree, Ark., is that of Mrs. Baxter.

If the body is not that of Baxter's wife, it will have been the third time it has been incorrectly identified. Baxter said the body was not that of his wife.

Police scoffed at the idea that a man so helpless as Baxter could have beaten his wife to death, and paid his fare back to his home in Jonesboro, Ark.

Lilly Man Dies From Exposure To Cold

BROWNSVILLE, Pa., Jan. 3.—John Urkovich, 43, of Lilly, died in the hospital here yesterday from the effects of being frozen two weeks ago. His hands and feet were badly crippled from exposure.

LAKE TONNAGE AT HIGH PEAK

OTTAWA, Ont., Jan. 3.—(AP)—Freight traffic through the International Locks at Sault Ste. Marie amounted to 92,619,031 tons during the 1929 navigation season, setting a new record.

The figures, announced by the Dominion Bureau of Statistics, showed that iron ore, with 64,917,703 tons, had exceeded by 1,465,596 tons the previous record, set in 1916. Wheat was only 225,421,703 bushels compared with 406,760,720 in 1928. Other grains also showed a slump but coal increased 1,004,469 tons over last year.

Three Boys Saved From Flaming Car

BROWNSVILLE, Pa., Jan. 3.—Steve Verdval, 21, and two companions, Mike Vargo and Mike Brawser, narrowly escaped serious injury when a machine in which they were riding, crashed through a fence and caught fire on the highway near here. Motorists extricated the youths.

Railroad Station Wrecked By Blast

BROWNSVILLE, Pa., Jan. 3.—A shelter station of the Monongahela Railway Company at LaBelle was blown up by a charge of dynamite and black powder. Investigators found electric wires running into the demolished structure.

OPPENHEIM, COLLINS & Co
525-29 PENN AVENUE

JANUARY CLEARANCE SALES
Drastic Reductions Saturday

DRESSES AND COATS
All From Regular Stock
The Prices Speak for Themselves, Offering Savings Hard to Duplicate

WOMEN'S AND MISSES' FUR-TRIMMED COATS
45.00
Formerly to 85.00
Coats of fine fabrics, lavishly trimmed with deep face-framing collars and cuffs of fur.

HIGH-COST COATS LAVISHLY FURRED
75.00
Formerly to 135.00
High-type coats of fashionable materials, furred with fox, marmink, wolf or beaver.

WOMEN'S AND MISSES' DAYTIME FROCKS
15.00
Exceptional Values
Charming new fashions in the high shades or black. Of flat, Canton and Elizabeth crepes.

WOMEN'S AND MISSES' HIGH-TYPE FROCKS
25.00
Formerly to 65.00
Distinctive models for daytime or evening occasions. Satin, crepe, chiffon or georgette.

SMART FUR COATS
Regular Stock Reduced
Three Important Price Groups That Offer Unprecedented Savings

20 FUR COATS
165.00
Formerly 245.00 to 325.00
LEOPARD CAT
AMERICAN BROADTAIL
NATURAL MUSKRAT
AUSTRALIAN OPOSSUM
RACCOON
PANTHER

18 FUR COATS
285.00
Formerly 375.00 to 475.00
NATURAL SQUIRREL
BLACK CARACUL
BROWN CARACUL
HUDSON SEAL* *(wolf trim)*
HUDSON SEAL* *(krimmer trim)*
HUDSON SEAL* *(self trim)*
RACCOON

14 FUR COATS
325.00
Formerly 395.00 to 475.00
HUDSON SEAL*
NATURAL SQUIRREL
GREY PERSIAN LAMB
JAP WEASEL
RACCOON

*Dyed Muskrat

ROSENBAUM'S CERTIFIED BARGAIN BASEMENT
THE ROSENBAUM COMPANY CERTIFIED BARGAIN BASEMENT STORE

Women's Part-Wool Union Suits
79c
Built-up shoulder style, knee length; sizes 38 to 44—extra sizes 46 to 50.
—BASEMENT

Clever New Mid-Season Hats
$2 AND $2.95
Two unusual groups of hats, offering the newest models for the miss, woman or matron. Favored Straw-Trimmed Felts and Straw-Trimmed Satins. Every smart hat is shown, to match your winter ensemble.

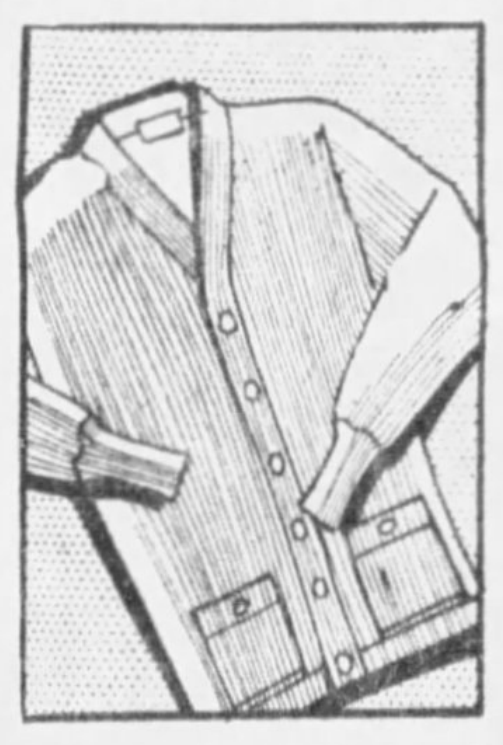
A Coat Sale Without Equal!
Beautifully Fur-Trimmed
COATS
Less Than Usual Wholesale Cost
$10
The minute you see these coats, you will realize how extraordinary the values are. Dress Coats as well as Sport Models, in the newest winter materials, fur trimmings and colors. Sizes for Women and Misses.
—ROSENBAUM'S, BASEMENT

Just Arrived!
Women's Stunning New
DRESSES
$7.88
New arrivals . . . Dresses that are indeed beautiful, featuring many new and decidedly smart models, new drapings, new frills, flounces, tiers, and tuckings—developed in new variations of the popular silhouette in satins, heavy crepes, georgettes, and combinations. A variety of new shades in all sizes for women and misses.

Boys' Leatherette Sheeplined Coats

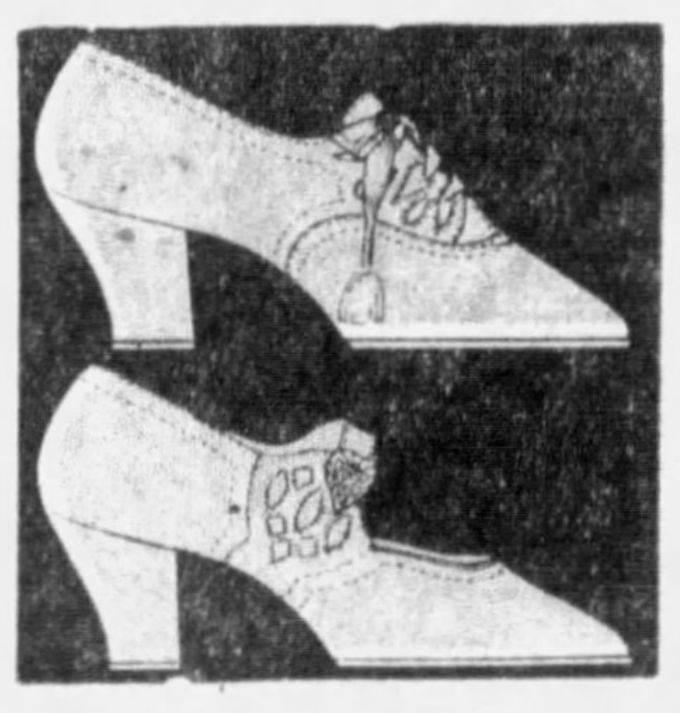
REDUCED
$6.49
Just the coat the boys want . . . large beaverized collar . . . with genuine sheepskin lining; four pockets and belt; sizes 6 to 20. These are extraordinary values — come early.

Genuine Horsehide Leather Coats
Front quarter horsehide leather coats; sizes 8 to 20. Regular $17.50 values. $12.95



Part-Wool Sport Coats
98c
Good warm part wool sport coats made with two pockets in heather shades; suitable for men and women. Sizes 36 to 46.
—BASEMENT

800 Pairs "Dr. Leroy" Arch Shoes



Children's Low SHOES
$1.89
Misses' and Children's High or Low Shoes, for school wear or dress. Sizes 8½ to 2.

$2.95
Ideal for comfort provided for through steel shank and scientific construction in every shoe. Oxford and Strap models are available in brown and black Kid, Calfskins, also Patent Leathers, 4 to 9; B to EE.
—ROSENBAUM'S, BASEMENT

3-Hour Sale
9 to 12 Only
Men's and Boys'
Furnishings
Almost Giveaway
No Mail or Phone Orders

$1.00 Boys' Muffler and Tie Sets.........	19c
$1.29 Men's Pajamas & Night Shirts (soiled)...	69c
$1.19 Men's Shirts, mostly neckband (soiled)..............	24c
$1.59 Men's and Boys' Polo Shirts at.........	59c
$1.00 Men's and Boys' Gloves—Clearance.....	29c
29c Men's Mercerized Sox. Close out........	10c

Girls' Coats

At About Half Price
Girls' Silver Pelt Coats
Chinchilla Coats
New Sport Fabrics
The most sensational Coat values we have ever been able to offer. Think of it, right in mid-winter such wonderful coats for $7.95.

$7.95

At About Half Price
Fur Collar and Cuff Coats
Plain Tailored Coats
Double-Breasted Coats
Scores of styles . . . coats for every occasion . . . for dress . . . for school . . . for sports wear.
—ROSENBAUM'S BARGAIN BASEMENT.

Hour Sale
9 to 10 Only
No Mail Nor Phone Orders.

10 Tots' Coats.....	$1
31 Girls' Raincoats.	$1
86 Girls' Tams....	10c
Tots' Voile Dresses...	29c

Girls' $3.95 to $5 Wool Dresses
$2.49

Sensationally underpriced for immediate disposal . . several beautiful models; sizes 7 to 14 years. An opportunity for mothers to buy several smart dresses at a real saving.
—ROSENBAUM'S, BASEMENT

NATIONS OPEN YOUNG PLAN PARLEY

Final Revision of Pact on Reparations Is Object Of Hague Conference

THE HAGUE, Jan. 3.—(AP.)—Final trimming, expansion and revision of the Young plan was the object today of representatives of 13 nations meeting here for the second conference on reparations.

When they have concluded their labors—unless some unforseen hitch develops—the Young plan will be referred back to the governments for ratification and its schedule of annuities over 58 years actually replace the present Dawes plan annuities scale.

LENGTHY MEETING

A meeting of from 10 days to two weeks was hoped for, but there were those not so sanguine that pending matters could be disposed of in that time. Aristide Briand, French foreign minister, hopes to leave here in time for the meeting of the council of the League of Nations January 13 while several of the delegates here will attend the London naval conference opening January 21.

Premier Tardieu of France and Philip Snowden, British Chancellor of the Exchequer, had a long talk this morning. The interview was most cordial and it is understood develops complete agreement on general lines between the two delegations.

WILSON ARRIVES EARLY

There had been hints in some quarters that the British Chancellor, who took such a vigorous stand at the last Hague conference, had another bombshell ready to explode, but nothing could be obtained in British circles to support such apprehension.

Edwin C. Wilson, first secretary in the American Embassy in Paris, who is present for the United States, was one of the early arrivals today, although Germany and the United States have come to an agreement on the separate payment of German reparations aside from the Young plan.

The delegations to the conference arrived in such force today as to give a formidable aspect to the sessions. The German delegation was 80 strong while the British numbered 60.

GUEST AT PARTY HELD IN THEFT

Troy Jordan, 30, of Jackson, Ala., was a guest at the home of Charles Dent, 415 Third avenue, Pitcairn, a few nights ago. After the party a diamond stickpin valued at $125 disappeared.

Last night, the host and guest faced each other before Justice of the Peace M. P. Gorham in East Pittsburgh and Jordan was held for court on a larceny charge. Patrolman C. N. Cargo testified he found the stickpin in a room occupied by Jordan in Bedford avenue.

(Advertisement)

SOME WOMEN ALWAYS ATTRACT

You want to be beautiful. You want the tireless energy, fresh complexion and pep of youth. Then let Dr. Edwards Olive Tablets help free your system of the poisons caused by clogged bowels and torpid liver.

For 20 years, men and women suffering from stomach troubles, pimples, listlessness and headaches have taken Dr Edwards' Olive Tablets, a successful substitute for calomel, a compound of vegetable ingredients, known by their olive color. They act easily upon the bowels without griping. They help cleanse the system and tone up the liver.

If you value youth and its many gifts, take Dr. Edwards Olive Tablets nightly. How much better you will feel—and look. 15c, 30c, 60c.

LESS THAN 18 HOURS

WASHINGTON TO

FLORIDA

VIA

The Miamian Lv. 3:05 p. m.

Gulf Coast Ltd. Lv. 3:05 p. m.

Through Sleeping Car Service from Pittsburgh via Washington to Various Florida Resorts

9 Fast Through Trains Daily from Washington This Season

Via The Double-Track Sea-Level Route

Atlantic Coast Line

The Standard Railroad of the South

Tickets, reservations, information from H. P. MELDRUM, D. P. A.

936 Oliver Bldg., Pittsburgh, Pa.

Telephone Atlantic 2588

Ask for "Tropical Trips" Booklet

B. K. ELLIOTT CO.

OPTICIANS

126 Sixth Street

take Foley's HONEY & TAR COMPOUND

Used for Coughs over 50 years

DEPENDABLE

Sold Everywhere

SENATORS GIRD FOR SUGAR BATTLE

Consumers Have Billions at Stake in Fight Over Duty Between Opposing Blocs

WASHINGTON, Jan. 3.—The most important battle over "sweets" ever staged on Capitol Hill loomed on the Congressional horizon today as opposing factions in the Senate prepared for the coming tariff war on sugar duties.

The cost of sugar to the American public, which pays an annual bill ranging up to $1,000,000,000, may be fixed for the future by the outcome of the battle over tariff rates. At least, billions of the consumers' dollars will be at stake.

BORAH WANTS BOUNTY

The proposed plan of Senator William E. Borah (Rep.), of Idaho, to offer an amendment to the pending tariff bill, fixing a bounty on American sugar, may prolong the warfare. Once before, in President Cleveland's administration, the bounty plan was adopted as a means of protecting American sugar producers but it was soon repealed. Borah would attempt the experiment again as the cheapest method of protecting American producers while holding down the cost of sugar to the consuming public.

The importance of the problem facing the Senate can be appreciated by the fact that Americans consumed around 14,000,000,000 pounds of sugar annually. One way or another, both sides agree, the price of sugar will be affected by the tariff duties approved by Congress. For each penny added to the cost of a pound of sugar, the national bill would be increased $140,000,000 a year.

CLASH CERTAIN

The sugar clash will come within a week or two, following directly on the heels of the now pending woolen schedule. All sides have announced their readiness for the battle. The debate probably will last a week or more and after the Senate has made its decision, the House must ratify it before the result goes into the new law.

The Borah bounty plan has had few supporters in the past. It probably will be rejected, but its defeat will by no means terminate the battle. Thereafter the Senate must come to an agreement over the duties. If the bounty plan is rejected, the Senate Finance Committee's recommendation for a rate of $1.92 per 100 pounds on Cuban imports and $2.40 on world imports may be approved. This rate however, would not affect Philippine importations, against which Western sugar companies have long protested.

RATES HIGHER

The folowing schedule indicates the difference in opinion over sugar duties as between the House and Senate and existing law:

Measure	World Rate	Cuban Rate
Present law	$2.20	$1.76
House bill	3.00	2.40
Senate bill	2.40	1.92

All three rates are sharply higher than those in bills of the past. The old Payne-Aldrich bill fixed the duty at $1.34 per 100 pounds of Cuban imports, while the Democratic pre-war Underwood bill fixed the tariff at but $1 per 100 pounds of Cuban imports. All the while the Philippine imports came in duty-free

Congress must pass upon the Borah plan and thus far the bounty has not gained a majority of supporters in either House or Senate. The belief therefore prevailed that the bounty would be rejected in favor of a new sugar duty, slightly higher than existing law, but lower than the House rate.

GERMAN PLANS SUPER PLANE

BERLIN, Jan. 3.—(INS.)—Plans for construction of a gigantic transoceanic plane capable of carrying 170 persons from Berlin to New York in a non-stop flight are being laid by Dr. Edmund Rumpler, noted German airplane engineer, it was learned today.

Dr. Rumpler, it is understood, will leave for New York some time in February in an effort to enlist American backing in his enterprise. It is stated that a number of American bankers have signified their interest in Dr. Rumpler's "transoceanic double flying boat," which is heralded as one of the most ambitious airplane projects in recent years.

The Rumpler flying boat will be built to carry 170 persons, including crew, for more than 4,000 miles. It will dwarf in size the giant 12-motored Dornier DOX, which carried 169 persons in an hour's flight over Lake Constance.

The DOX, however, cannot carry more than 35 persons for a distance of 2,000 miles.

The Rumpler plane will in reality be a gigantic wing superimposed on two powerful boat-like floats. The motors and passenger cabins will be located in this huge wing, while the fuel will be stored in the floats. Ten motors, aggregating 10,000 horsepower, will supply the power needed to lift the craft's enormous weight of 125 tons.

Dr. Rumpler expects his machine to attain a speed of between 160 and 175 miles an hour.

Husband Agrees To Leave Wife Alone

Mrs. Grace Mangan, 23, of 81 South Sixteenth street, told Magistrate A. D. Brandon in Morals Court today that her husband should have married a punching bag or a football—because he uses her that way and has her covered with bruises. Edward Mangan, county employe, and her husband, agreed to stay away and pay her $15 a week.

McCreery & Co.

WOOD STREET AT SIXTH AVENUE — ATLANTIC 4000

Tomorrow!....The Last Opportunity to Share in the

ANNUAL JANUARY SELLING OF

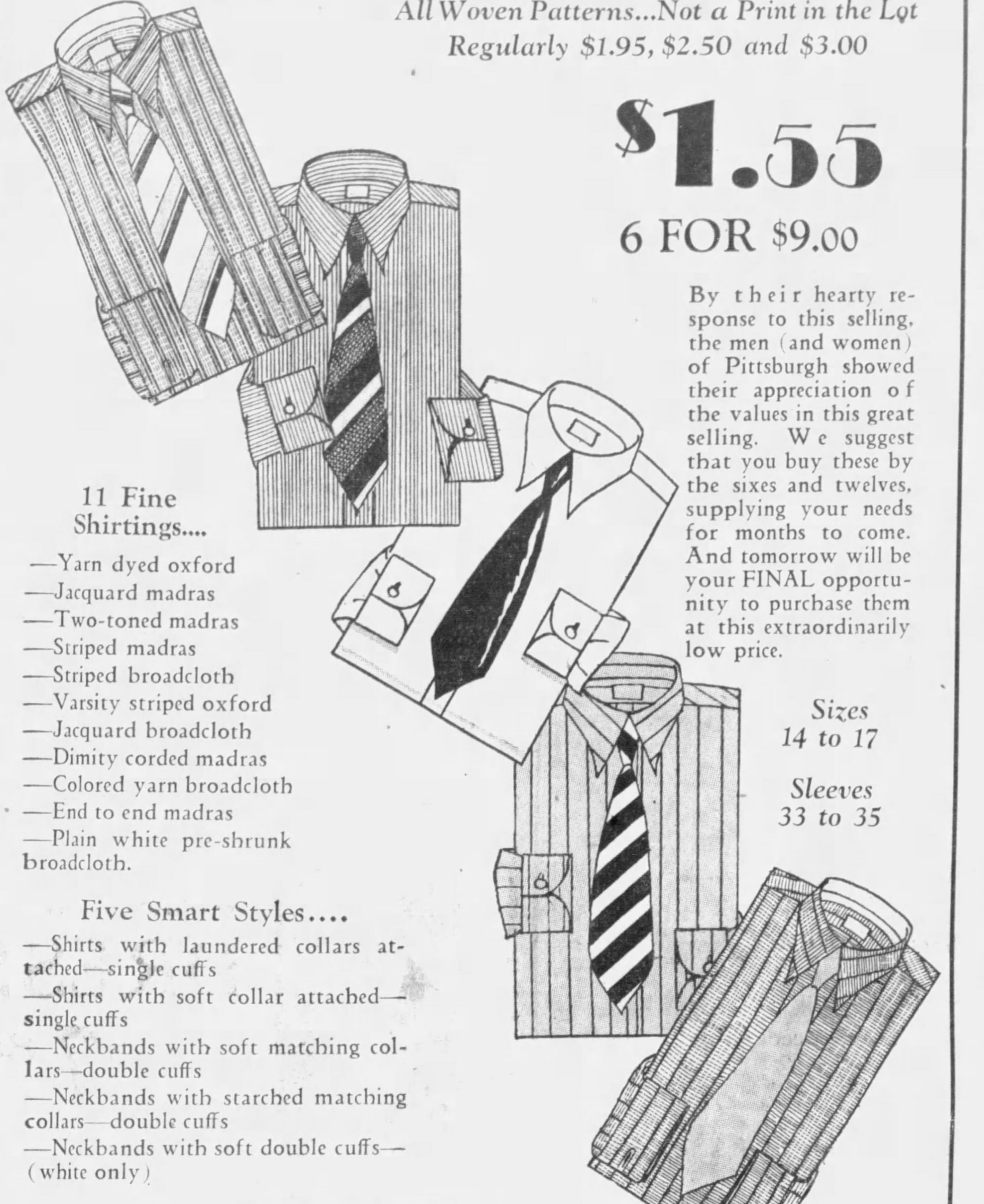
MEN'S SHIRTS

All Woven Patterns...Not a Print in the Lot

Regularly $1.95, $2.50 and $3.00

$1.55

6 FOR $9.00



By their hearty response to this selling, the men (and women) of Pittsburgh showed their appreciation of the values in this great selling. We suggest that you buy these by the sixes and twelves, supplying your needs for months to come. And tomorrow will be your FINAL opportunity to purchase them at this extraordinarily low price.

Sizes 14 to 17

Sleeves 33 to 35

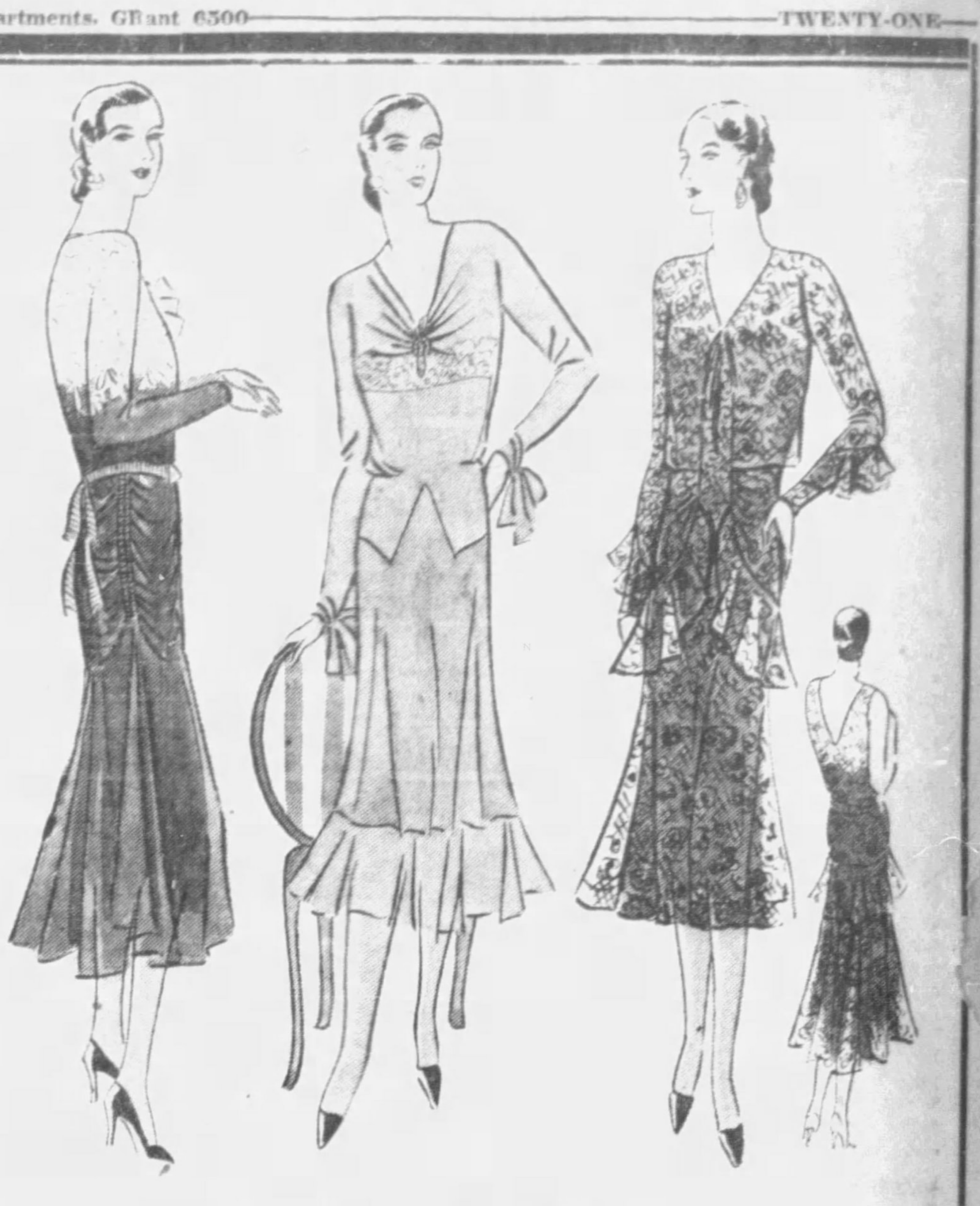
11 Fine Shirtings....

—Yarn dyed oxford
—Jacquard madras
—Two-toned madras
—Striped madras
—Striped broadcloth
—Varsity striped oxford
—Jacquard broadcloth
—Dimity corded madras
—Colored yarn broadcloth
—End to end madras
—Plain white pre-shrunk broadcloth.

Five Smart Styles....

—Shirts with laundered collars attached—single cuffs
—Shirts with soft collar attached—single cuffs
—Neckbands with soft matching collars—double cuffs
—Neckbands with starched matching collars—double cuffs
—Neckbands with soft double cuffs—(white only)

(McCreery's—Men's Shop—Street Floor—Just Inside the Wood Street Door)



Just Arrived!....

CHIFFON AND LACE SPRING FROCKS

$25.

Smart now and smart for Spring because chiffon and lace give feminines that precious feeling of being "dressed up" in good taste for most daytime and evening affairs. These fascinating new McCreery fashions include sleeveless models with "bridge coats." Others with jaunty sleeves, ruffle bottoms, boleros, capes, yokes, and modified belts. And the new blues, greens, reds, orange, and orchids are more delightful than ever. Blacks, too. Extremely moderate in price for such lovely McCreery quality dresses.

Sizes 14 to 44

SKETCHED ABOVE

Lace and chiffon at the left, chiffon in the center, lace with "bridge coat" at the right.

(McCreery's—Third Floor)

Featured in the January Selling of Lingerie

Crepe de Chine and Satin

LINGERIE

$2.45

Regular $2.95 and $3.95 Fashions

Gowns, Chemise, Dancettes and Panties of "Pure Dye" and Pure Silk Crepe de Chine and Satin

At an unheard-of low price, the famous "Pure Dye" lingerie—noted for non-shrinking. Garments that'll look like new after months of washing and wearing. Tailored models and others using lovely Havana colored laces. Many with fitted waistlines and low backs. Sunset, lido, nile, flesh, peach.

Extra Sizes in Chemise and Panties

(McCreery's—Fourth Floor)

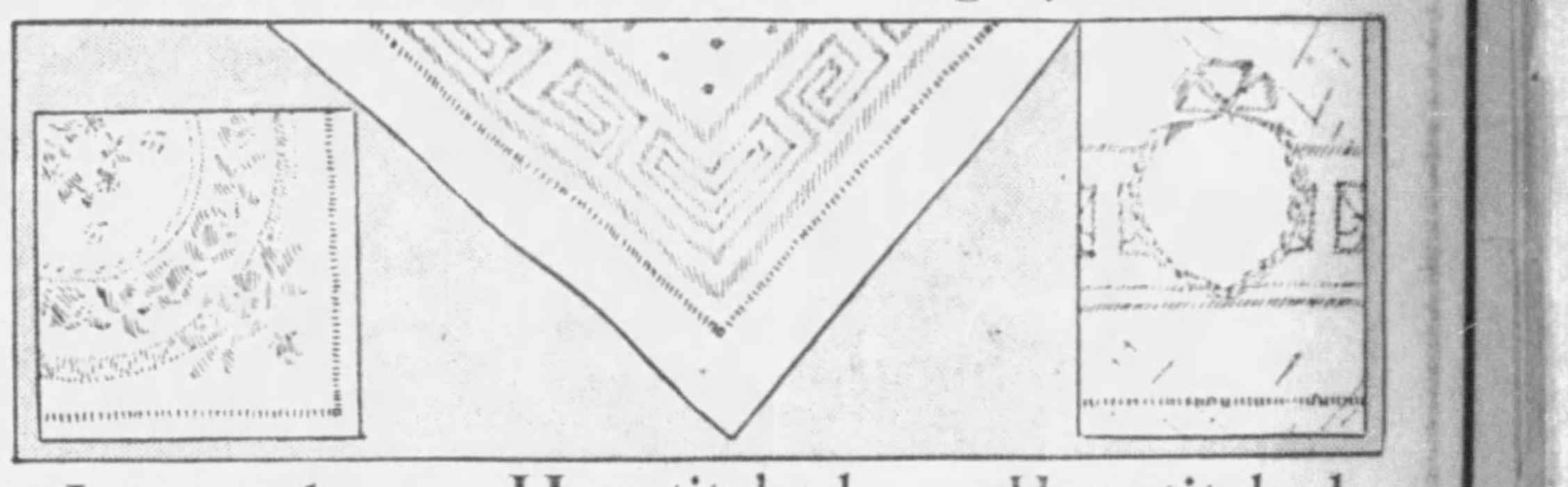
12 Special Values in

TOILET GOODS

Lavoris, large size	65c
Listerine, large size	69c
Woodbury's Soap, dozen	$1.95
Roger & Gallet Bath Eau de Cologne odeur, cake	26c
Conti Castile Soap, 4-lb. bar	$1.35
Palmolive Shampoo	32c
Mad Nail Polish	5c
Roger & Gallet Fleur d' Amour Sachet	55c
Scott's Tissue, 10 rolls	98c
Phillips' Milk of Magnesia	33c
Hinds' Honey and Almond Cream	69c
St. Denis Comb. Bath Salts & Dusting Pdr.	69c

(Street Floor)

Featured in the Annual Selling of Linens



Imported ALL-LINEN Hemstitched NAPKINS

25c

Luncheon napkins of linen damask, 18x18 inches. A McCreery quality that many Pittsburgh homes use exclusively. Regularly 39c.

Hemstitched Linen Damask Lunch Cloths

Fine snowy white damask cloths that will grace the smartest luncheon or breakfast table. Pure Irish linen of splendid quality.

54x54 in.
Regularly $6.50
$4.75
54x72 in.
Regularly $7.50
Now $5.95

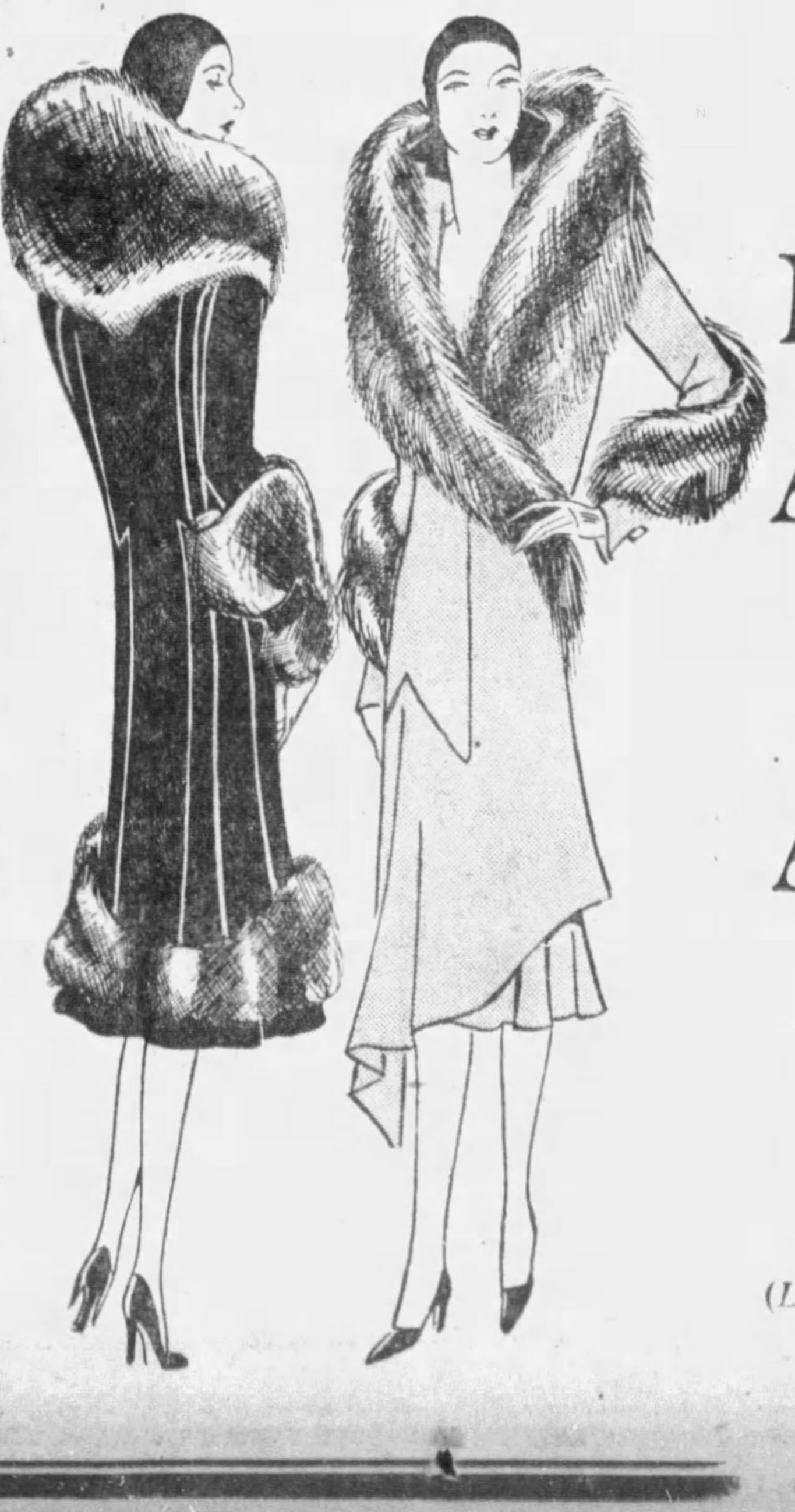
Hemstitched ALL-LINEN HUCK TOWELS

65c

6 for $2.85

Excellent quality towels you will want to augment the present linen supply. Also plain hem towels, others with colored borders.

(McCreery's—Second Floor)



Emphatic Savings!

January Selling of

McCreery Coats

At $79.—

Outstanding models. Broadcloth and Norma Cloth Coats adorned with Civet, Kolinsky Dyed Muskrat, Kit Fox, Caracul, French Beaver, Natural Pahmi, Black Baby Lynx and Skunk.

At $90.—

The Season's successes. Imported broadcloths, velour du nords and broadtail cloths. Such luxurious fur trims as Black Baby Lynx, Kit Fox, Beaver, Pahmi, Natural Civet, Kolinsky and Persian Caracul.

Misses' and Women's Sizes

(Left) French Beaver and Broadcloth—$79. (Right) Skunk and Broadcloth—$90.

(McCreery's—Third Floor)

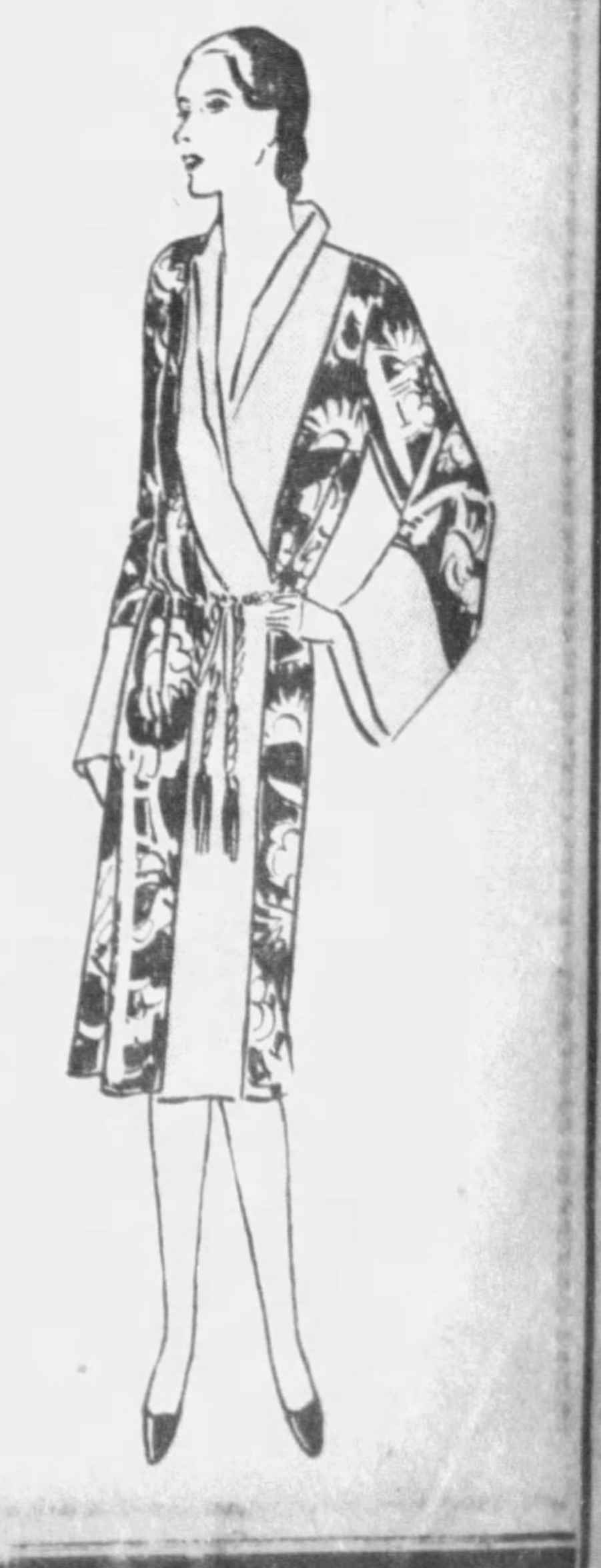
Featured in the January Selling of Lingerie

Novelty Printed

LOUNGING ROBES

Remarkable Values at

$3.85



No two robes alike in this noteworthy McCreery offering—a January feature event! Beautiful floral and scenic patterns on robes cut unusually full. All washable. Finished with a lovely silk cord. Ideal for lounging, travel or school wear. No woman or miss should be without one, so take advantage of this McCreery feature.

Greens, reds, blues, orchid, rose, black and harmonious combinations—in small, medium and large sizes.

(McCreery's—Fourth Floor)

KENTUCKY OIL RIGHTS SOLD

TULSA, Okla., Jan. 3.—(AP)—Plans to withdraw from the Kentucky oil fields, recently announced, by officials of the Superior Oil Corporation of Tulsa were furthered when all settled production of the company was sold to the Petroleum Exploration Inc., for $700,000, Superior Corporation officials here announced. The Superior will concentrate in the mid-continent fields, it was said.

The sale involved property in seven counties of Eastern Kentucky, centering principally about Lexington, according to E. R. Perry, chairman of the Superior board. The land sold had a [illegible] production of approximately [illegible] barrels per day, he added.

The Petroleum Exploration with headquarters at Sistersville, W. Va., is one of the E. A. Dunham oil interests operating in the Kentucky-West Virginia field. The wells sold by the Superior to the Eastern company were located immediately adjacent to property already owned by the buyer.

ROYAL WEDDING TO FREE 6,000

ROME, Jan. 3.—(AP)—King Victor Emanuel has granted a royal amnesty in celebration of the marriage of Crown Prince Humbert and Princess Marie Jose, of Belgium, next week. About 400,000 persons will benefit by it, and nearly 6,000 prisoners will be set free.

Prisoners serving sentences of a year or less for civil and military offenses will be liberated. Those imprisoned for failure to pay fines are included in the amnesty.

In the case of sentences of more than a year, one year is remitted for civilians and two years for soldiers. Punishments inflicted on soldiers for violations of discipline are also lifted, except in the case of "unworthy elements."

Criminals with bad records and criminals considered specially dangerous are excluded from the benefits of the amnesty.

Boy and Girl Freed To Resume Journey

GREENSBURG, Pa., Jan. 3.—Held for several days on suspicion after their arrest while hitch-hiking from Delmont to Altoona, a 16-year-old youth and a girl were released by police. The pair claimed they intended going to New York.

Brings Moonshine To Brighten Cell Hours

CONNELLSVILLE, Pa., Jan. 3.—Joseph H. Mulac of Vanderbilt, is a self-invited guest at the city lockup.

He walked into police headquarters and asked Chief George L. Grubb if he might spend the day there. The officer found two half-pint bottles of moonshine liquor on him.

Mulac explained he wanted a little something to take while whiling away the hours in seclusion of a cell.

PIANO LESSONS MADE EASY

Applications for the Sun-Telegraph free piano lessons are rapidly mounting. A number of persons have already nominated friends as candidates for this elementary course in music.

The lessons, founded on the discovery that easy mastery of the piano is obtained by practicing melodies instead of keys, are taught at the Wurlitzer Music Foundation Piano School, 719 Liberty avenue. The only cost to the student throughout the entire three-month course, covering the ground learned in two years by usual methods, is one of $2.50 for materials, which become the property of the student.

By filling in the coupon appearing elsewhere on this page, a friend can make anyone eligible to take the lessons. Thus the person has one subscription to the Sun-Telegraph donated to him, leaving only two others to obtain before being able to commence his studies.

The Sun-Telegraph shoulders the entire cost of the lessons, only asking the pupil to obtain three new 26-week orders for home delivery of the Sun-Telegraph.

Republic Concludes Purchase of Plant

YOUNGSTOWN, O., Jan. 3.—Republican Iron and Steel Company has consummated purchase of the Union Drawn Steel Company, Beaver Falls, Pa., largest consumer of merchant steel bars in the country. E. S. Hoopes will continue in charge of the Union Drawn company. Its steel bar requirements average 250,000 tons per year, and have heretofore been supplied by Republic, Carnegie Steel, Youngstown Sheet and Tube and others.

SEABOARD 'GAS' PRICES CUT

NEW YORK, Jan. 3.—(AP)—A new price basis for retail marketing of gasoline throughout the Atlantic seaboard territory in which it operates, aimed to help companies with East Coast refiners to meet Western competition, will be put into effect on January 6, by the Standard Oil Company, of New Jersey.

The new plan differs from the long established practice of a basic state-wide tank wagon prices, which absorbed the average freight cost to all points in a state. The change affects hundreds of selling points.

In New Jersey, for instance, the new program will bring about reductions ranging from ½ to 1½ cents a gallon. The present basic price in that state is 17 cents a gallon at service stations, plus the 2-cent state tax. Under the new plan, cities close to the seaboard, such as Bayonne, Jersey City and Newark, will get the major benefits, prices there being reduced 1½ cents a gallon.

The purpose of the new marketing policy is to narrow down the spread between the wholesale and retail markets by reckoning actual freight costs from refinery points to consuming points, the buyer nearer seaboard getting the benefit of being located close to refineries instead of paying as formerly the average state-wide freight cost of 1 to 2 cents a gallon.

RUSS EMIGRES QUARANTINED

BERLIN, Jan. 3.—(INS)—A strict quarantine was declared on the concentration camp of German peasant emigres from soviet Russia following the death of 20 children from an epidemic of measles in the camp.

The emigres are camped at Hammerstein, near Schneidemuehl, pending decision as to their eventual destination and disposition, as Germany is economically unable to absorb so large an influx of unemployed.

The emigres recently fled from Soviet Russia to escape the communization program of the Soviets. They are the descendants of German nationals who migrated to Russia about 300 years ago. Most of them are destitute. And funds are being collected throughout Germany to aid them.

Steps on Black Cat; May Lose Finger

CONNELLSVILLE, Pa., Jan. 3.—Mrs. James Wardley, of Sycamore, is inclined to believe those stories about bad luck and black cats.

When she started to the cellar with an empty tin can she stepped upon a black cat sleeping on the steps and was pitched headlong into the basement.

The can almost severed a finger, and she sustained bruises of the head and body.

Piano School Entry Blank

Please accept this subscription as my nomination for one of the WURLITZER PIANO SCHOLARSHIPS:

SUBSCRIBER'S AGREEMENT—I am not now taking THE PITTSBURGH SUN-TELEGRAPH and have not been for the last 30 days. I understand, in filling out the blank below, I agree to take THE PITTSBURGH SUN-TELEGRAPH Daily only for 26 weeks, paying for paper at regular weekly carrier rate of 18c per week. PLEASE FILL IN BLANK BELOW.

New Subscriber's Name ....

Address ....Phone No. ....

Town ....Apt. No. ......

Candidate's Name ....

Address ....

(NOTE—Additional Membership Blanks will be mailed to candidate upon receipt of above order properly signed.)

PICKERINGS

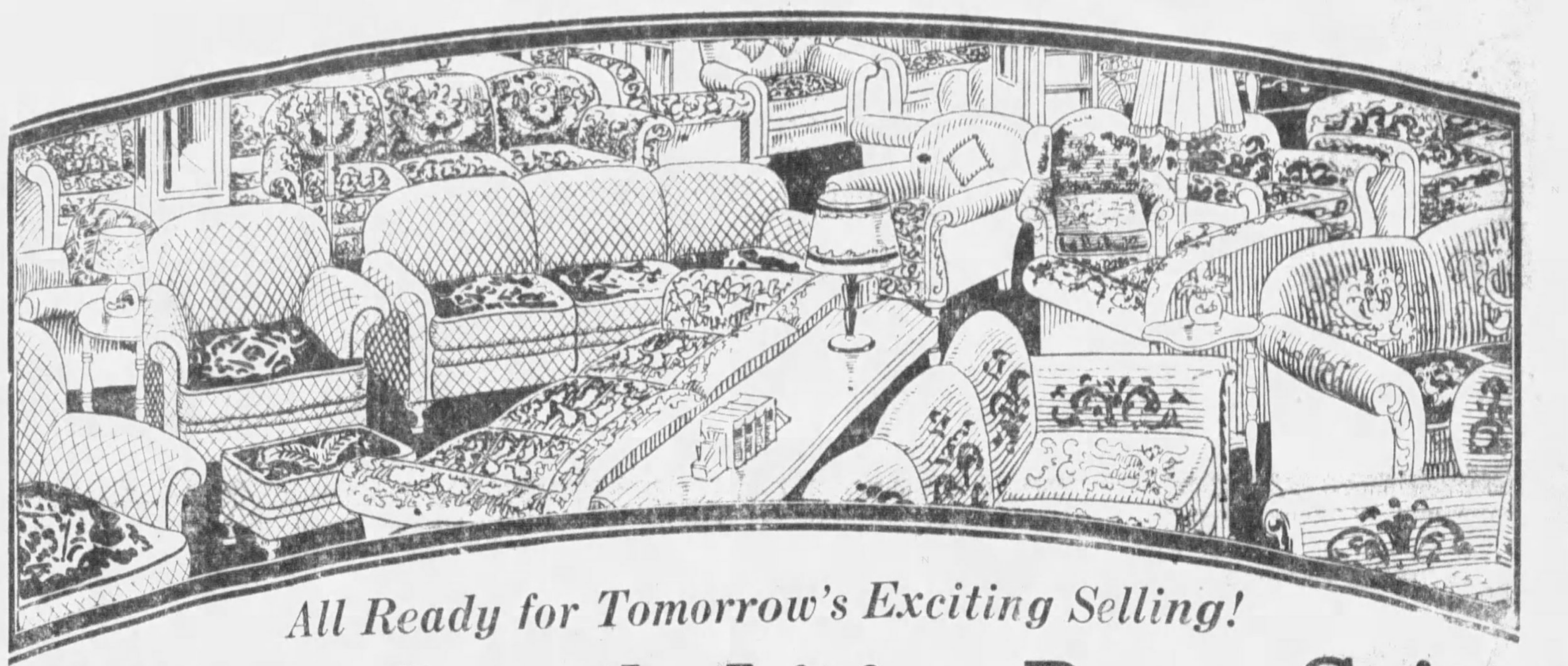
¼ · ⅓ · ½ off

The Big Clearance Is On—
With the Savings You Love to Pocket!

Money-saving furniture days! The time we put our store in order — stock-taking and CLEARANCE! The time it pays us to close out certain merchandise even at a loss!

CREDIT IS FREE! *No Interest—No Carrying Charge Added!*

Congress Playing Cards
50c a Deck
Famous "Congress" Playing Cards—usually 75c a deck—50c at Pickering's. As many decks as you want. With gold edges and brilliantly colored backs.

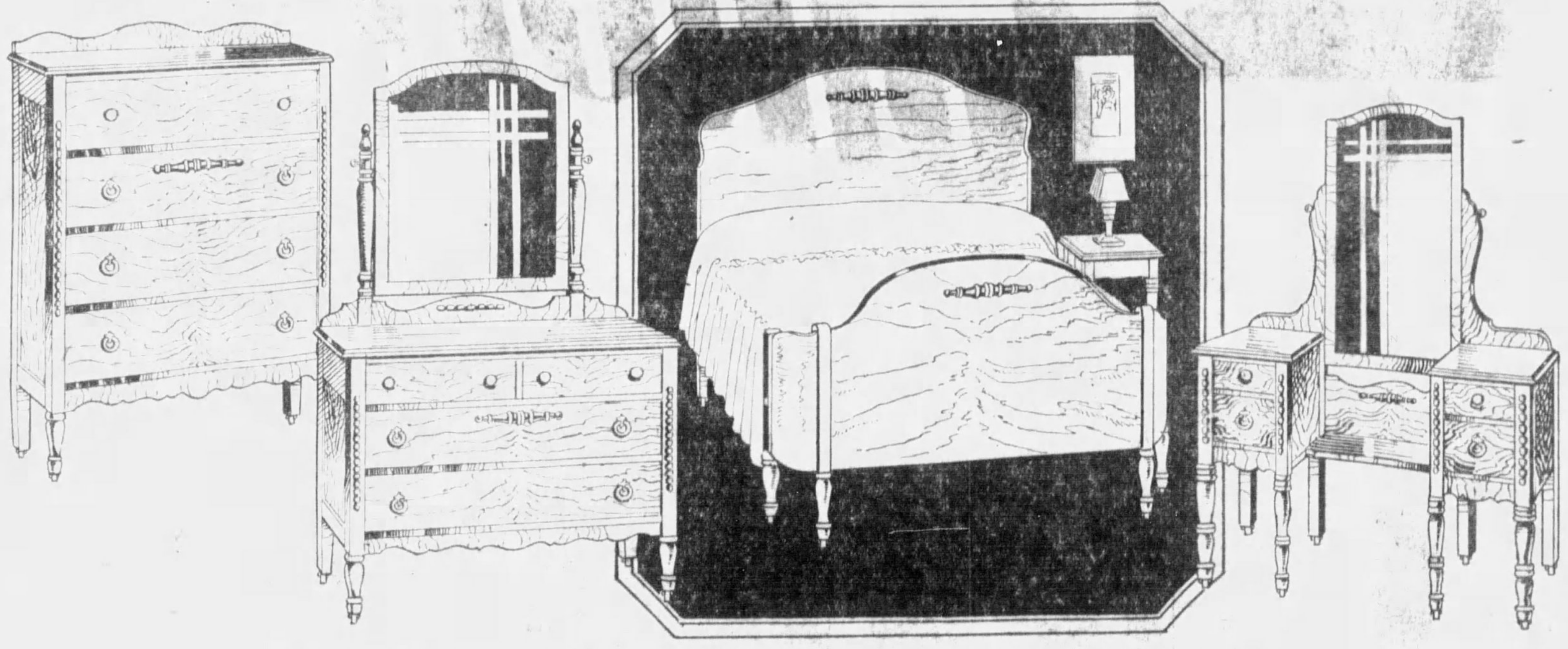


All Ready for Tomorrow's Exciting Selling!

All Floor Sample Living Room Suites
Formerly $100 to $250 —In This Clearance $69, $79, $139

The big clean-up! Every floor sample Living Room Suite in the store—all radically reduced for speedy disposal. All 3-piece Living Room Suites—Jacquards and Mohairs . . . all 3-piece Bed-Davenport Suites. The clearance price-savings are thrilling!

No Charge for Credit!

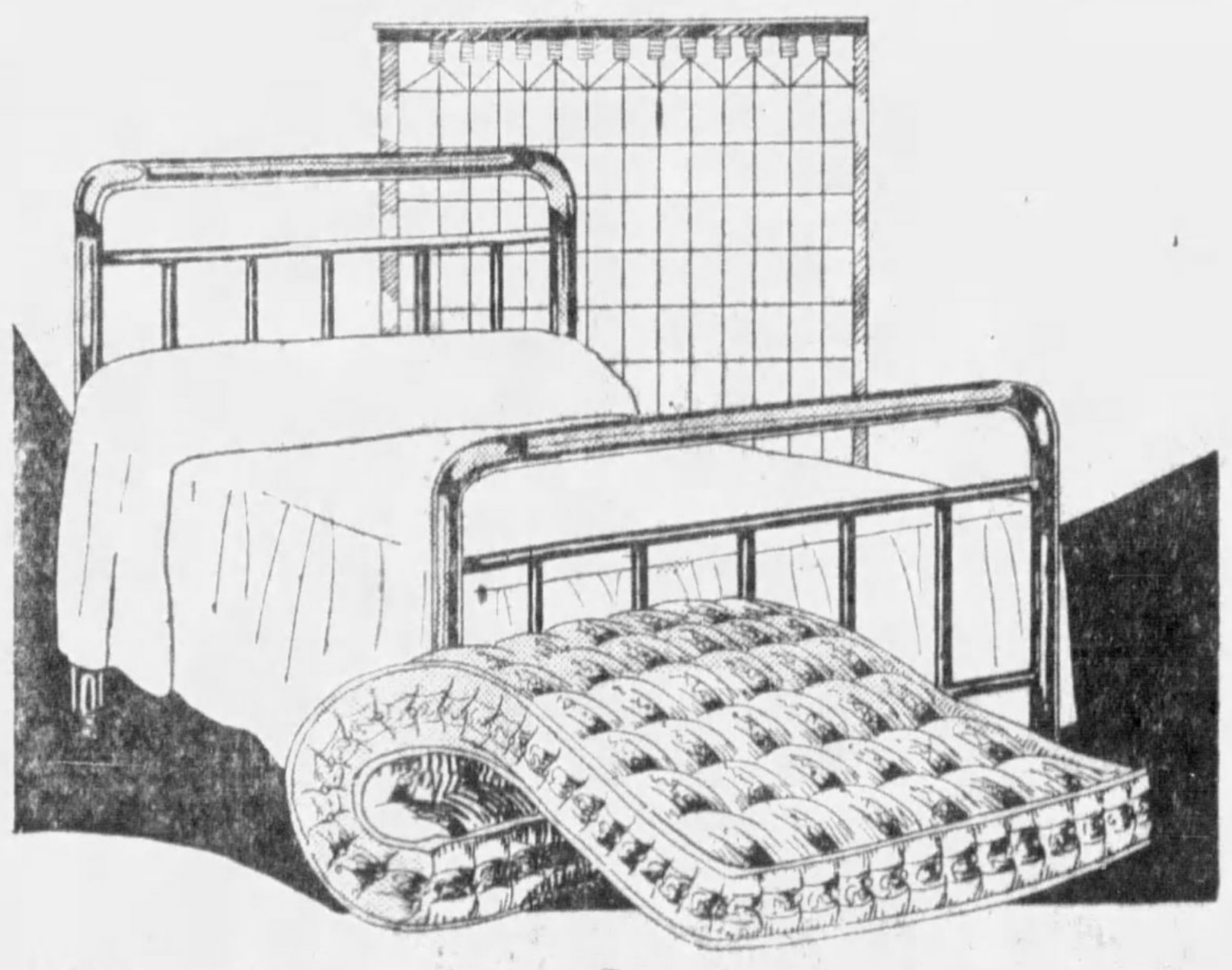


All Bedroom Furniture at Clearance Prices!

This $100 Four-Piece Suite $69

No need to tell you what a wonderful bargain it is! Four handsome pieces, exactly as illustrated. French Dresser, Dresser, Chest-of-Drawers and Bed—in rich walnut finish.

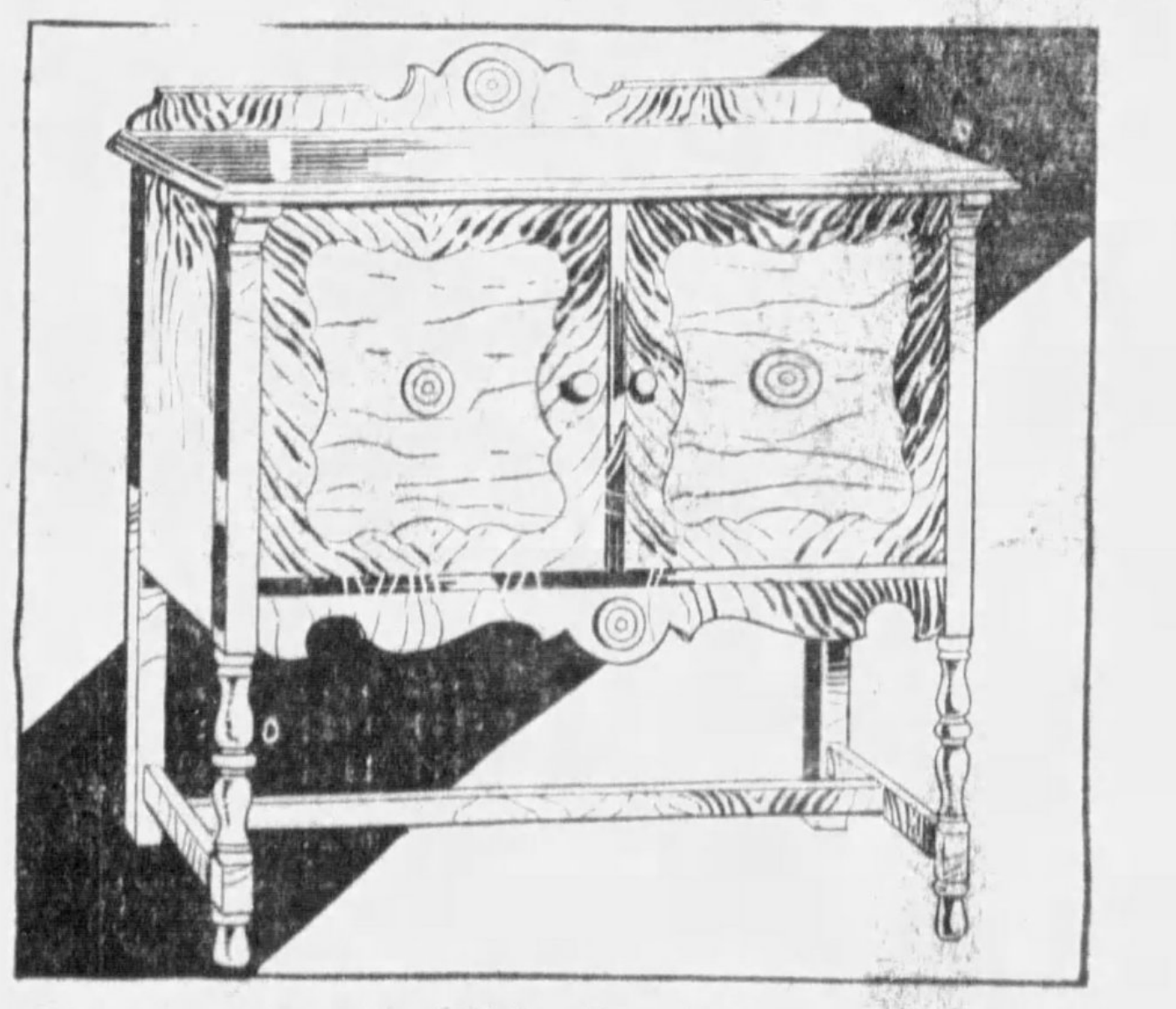
No Charge at Pickering's for Credit!



This Complete Iron Bed Outfit Reduced to $17.75

Handsome 2-inch continuous post metal bed—walnut finish. Complete with mattress and comfortable fabric springs.

50c a Week



This $15 Walnut Serving Table.... $7.75

Ideal for the dining room, as a radio cabinet, as a beautiful console or wall chest. Fashioned of handsome, perfectly matched walnut veneers with artistic overlays and decorative touches.

50c a Week

Special Saturday!

This $1.50 "Drip-Coffee-Maker" 85c

Large 8-cup size . . . pure aluminum. Makes the most wonderful drip coffee. Full directions included.

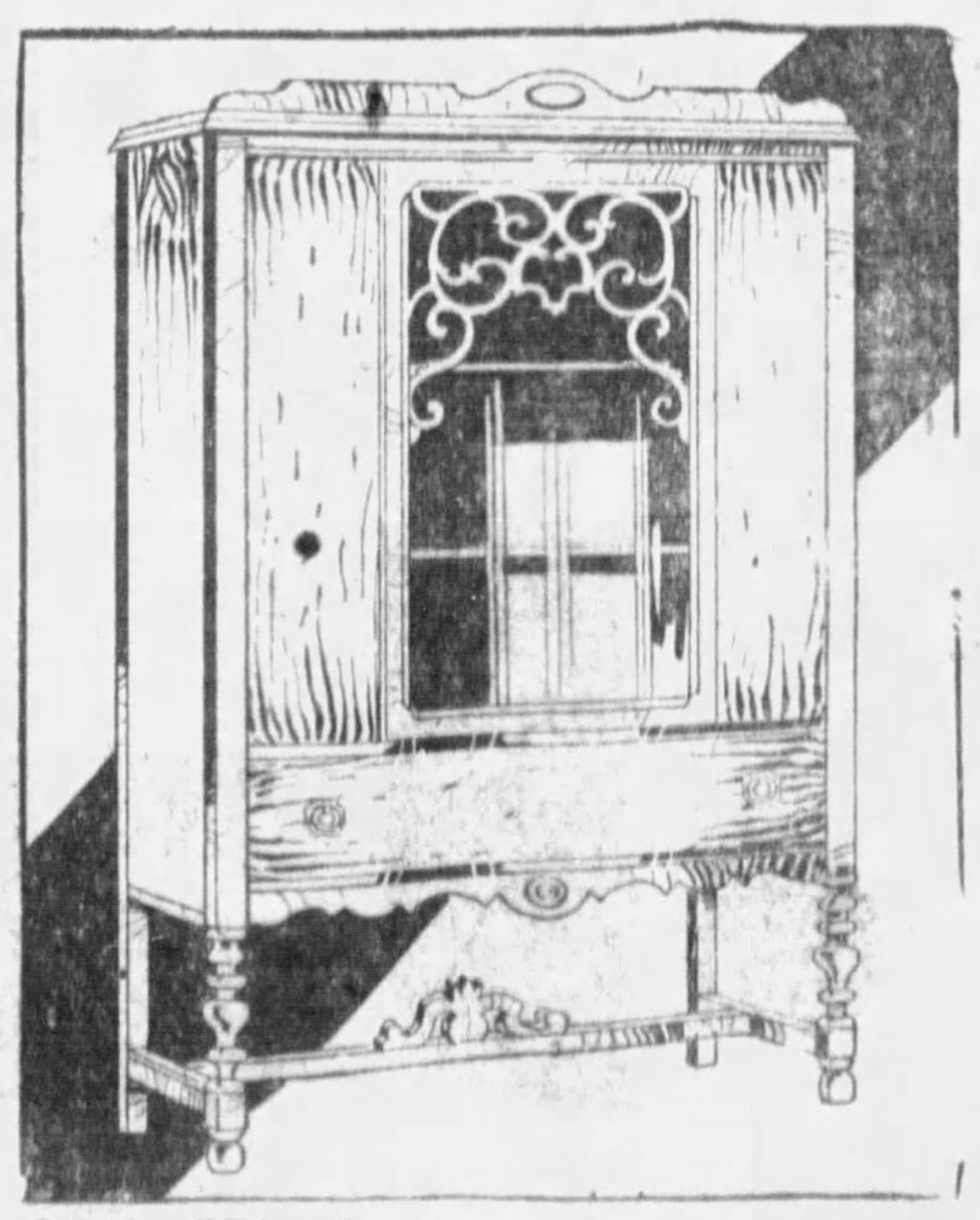
Clearance Special!

9x12 Ft. Felt Base RUGS $9.75

In handsome carpet patterns, beautiful colors. Heavy felt base.

50c a Week

PICKERING'S
Tenth and Penn



$35 Walnut China Cases $17.75

Just as illustrated—a handsome walnut finish china case—beautifully designed with large drawer for linens or silver. The case—part of a fine suite—is featured at a price that is actually half its regular value.

"Broke your resolution eh?-

-I thought you decided not to spend so much on your clothes this year, Jerry. That new suit you're wearing must have cost a pretty penny. It fairly breathes expensiveness!"

"But, Betty, I haven't broken my resolution. This is a Fintex suit—smart as the deuce—and only $23.50. In fact, I had Fintex in mind when I decided it was utter foolishness to go on spending so much for clothes!"

Every day, hundreds of men—no matter how much they were in the habit of paying for their clothes—are turning definitely to Fintex for the clothing smartness and quality they demand. Only the planning and power of a great clothing organization, with its own factory and stores across the land, could make such clothing character possible at $23.50.

THE PITTSBURGH HOME OF FINTEX
CLOTHES, 345 FIFTH AVENUE,
THROUGH TO OLIVER.

Seeks Governorship On Anti-Dry Stand

BOSTON, Jan. 3.—(INS.)—Former Mayor John F. Fitzgerald has announced his candidacy for governor next year on anti-dry Democratic ticket. The announcement was made at the black duck killing meeting in Faneuil Hall.

Carbuncle Fatal For School Girl

CONNELLSVILLE, Pa., Jan. 3.—A carbuncle resulted fatally for Miss Mary Kethern Butler, 19, daughter of Mr. and Mrs. Julius Butler. The young woman, a member of the senior class in high school, had been ill for one week.

A day that might have meant so much—and she has to be excused. What a pity there's a woman left who does not know of *Midol!* One or two tablets in time, and not a twinge of pain throughout the periodic process. Or an end to such suffering at any time, five to seven minutes after Midol is taken. Yet this merciful medicine is non-narcotic. Its wonderful results are due to the fact it acts directly on the organs affected; so it's utterly harmless, and it is only common sense to use it. Midol comes in a clever little case of metal you can slip in the smallest purse. And the cost of this comfort is fifty cents.*

* Midol's comfort is not confined to any certain days or age. It relieves at any time of life. Its ease is felt immediately in cases of nervous headache, backache, cramping, hot flashes and all febrile pain peculiar to women.

RADIO TO GUIDE ARMY FLIGHT

WASHINGTON, Jan. 3.—(Universal.) — Army fliers who will start on a 3,500-mile "Arctic patrol" next week will be safeguarded by the most elaborate radio plan ever devised, the War Department has announced.

The fliers, forming the first pursuit group, not only will be in daily contact with the outside world by means of a short wave relay system organized by the American Radio Relay League, but will proceed under the protection of radio as a sourcee of relief in case of forced landings or other troubles.

Through arrangements made by the War Department, the powerful short wave experiment station of the General Electric Company at Schenectady will listen during the first 10 minutes of every flying hour for possible S. O. S. signals on the flight from Mt. Clemens, Mich., to Spokane and return.

This additional safety precaution in connection with the pursuit maneuvers will enable villages and towns in the immediate vicinity of a mishap to dispatch help within the shortest possible space of time. If an S. O. S. signal should be sent, it will immediately be re-broadcast to Army Air Corps posts in the western section of the country. Also, arrangements will be made to have the S. O. S. call sent out through regular broadcasting stations covering the Northwest so that people living in the territory where a ship may be forced down will hear the call for help.

According to plans formulated by Maj. Ralph Royce, commanding officer of the flight, the Army transport which will carry the radio set will start each day with the pursuit planes and follow the same route that the much faster single-seaters will traverse at much higher speeds.

NAVAL PARLEY STIRS GENEVA

By GEORGE W. HINMAN, Jr.
Universal Service.

GENEVA, Switzerland, Jan. 3.—The solution of the disarmament problem must be left to the machinery of the League of Nations.

This is the cry heard on all sides in Geneva even as the Anglo-Saxon political world centers its attention on the London naval conference to assemble less than three weeks hence.

France, which with the aid of the little entente and members of the Latin American diplomatic corps accredited at Paris, dominates the Geneva picture, and is counted upon to defend the prerogatives of the league at the London gathering.

Whether this defense will be sufficient to prevent a definitive agreement at London on naval armaments is a grave question in the minds of league enthusiasts. But it is hoped that the ingenious spokesmen of the third republic will be able to get its long finger in the pie.

Frankly, Geneva is a bit sensitive whenever anyone so much as whispers the word "disarmament." The perennial preparatory commission of the league has become something of an international byword, for "ego with the rim off," so far as accomplishment goes.

From the league's standpoint, the only redeeming feature of its endless discussions lies in the fact that the United States has become entangled in their futility.

Moreover, the manner of the calling of the London conference has aggravated Geneva's sensitiveness in the disarmament matter. The league was not consulted even in the fixing of the date for the opening of the conference, which clashed with the date previously fixed for the meeting of the league council.

(Copyright, 1930, Universal Service, Inc.)

for Economical Transportation
CHEVROLET

Tomorrow

CHEVROLET
makes a
Sensational
Announcement
SATURDAY
Jan. 4th

MEYER JONASSON & CO.
LIBERTY AND OLIVER AVENUES—CALL ATLANTIC 6200

You'll Be Interested In a New Frock When You See These
at $16.50

All From the Most Recent Versions of the Mode

A panorama of clever styles for bridge teas and luncheons to say nothing of many practical modified modes, for office or utility wear.

Plain silk crepes and chiffons, many in appealing high shades of green, dahlia, red or beige and then the darker tones including bottle green, browns, navy and black.

You'll have no difficulty finding several models that will meet your needs and fancy.

Sizes 14 to 44

—*Jonasson's Second Floor*—

New--Chiffon Scarfs
$1.55
Values Up to $1.95.

Full length, full width, beautifully patterned floral and conventional chiffons of excellent quality.

—*Main Floor*—

COATS—$89.75
Values Formerly Up to $149.50

This grouping is a striking illustration of the Jonasson coat savings to be effected in January.

Plenty of black and fashionable browns and greens in dressy models offering choice of straightline and moulded silhouettes. All beautifully furred with fine peltries. Women's and misses' sizes.

—*Jonasson's Third Floor*—

*Hudson Seal Coats
January Reductions $195

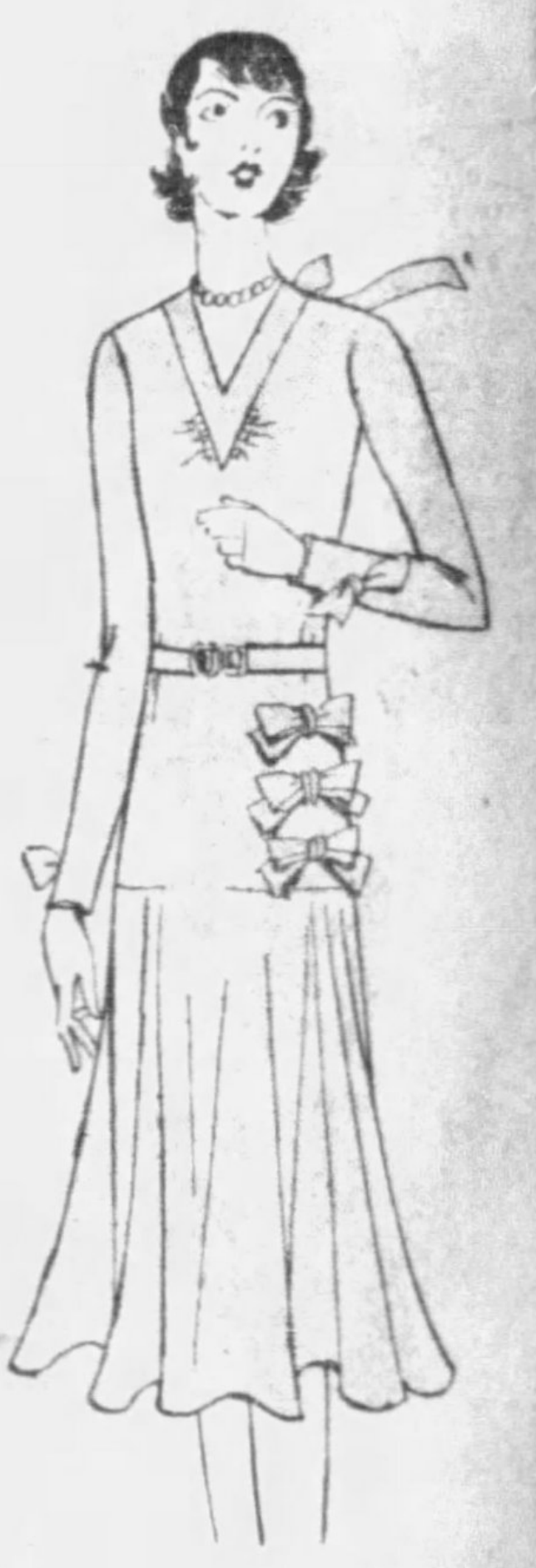
Attractively styled self trimmed Hudson Seals with Johnny collars. A particularly fine grade of skins and handsomely silk crepe lined.

* * * * *

At $349—Hudson Seal with Dyed Squirrel trimming.
At $389—Hudson Seal with Oriental Ermine trimming.
At $459—Hudson Seal with Oriental Ermine trimming.

*Dyed Muskrat.

—*Jonnasson's Third Floor*—



Sportswear, Main Floor

Surprising Jersey Frocks
at $5.95

The most perfect fitting and appealingly styled frocks we have seen at anywhere near this moderate price.

A reproduction of Chanel's bow frock is pictured above and it is only one of several others which include a charming style with contrasting shoulders and sleeves.

Black, Dahlia, Red, Green and Brown. Sizes 14 to 40.

—*Main Floor*—

New 1930
"Enna Jettick"
Models, $5 and $6

The entire new spring array of "Enna Jettick" pumps, straps and oxfords is here now. Over thirty new styles make their debut tomorrow.

Until you have seen them you will be unable to appreciate their style. Until you have worn them you will be unable to appreciate their comfortable built-in arch. Sizes 2½ to 10. Widths AAAA to EEE.

—*Jonasson's Main Floor*—

New Hats
$3.85
Felt-and-Straw Combinations

SPECIAL FEATURE TOMORROW of these adorable new advance millinery fashions which cunningly combine Felt with Baku and Parymar Straws.

Brimless and small brimmed styles in Dahlia, Lobster Red, Marco Blue, Wood Brown and Black.

—*Jonasson's, Fourth Floor*—

Just Arrived!
Junior-Misses' New Frocks
$9.75

A delightful array of charming models that reveal many lovely styles for afternoon or street wear.

Silk crepes, displaying alluring new uneven hemlines and necklines that will win your fancy. Brilliant greens, reds, purples and medium greens, blues and browns, along with navy and black. Sizes 13 to 17.

—*Jonasson's Fifth Floor*—

Girls' Roadster Coats
$14.95

These coats are matchless at the price. All 100% pure Alpaca Pile with a deep, close nap. Perfectly tailored and smartly styled. Plain tan or ombre beaver shades. Sizes 7 to 16.

—*Jonasson's Fifth Floor*—

28 FUR-TRIMMED ENSEMBLE SUITS ½ PRICE

FRANK & SEDER. JANUARY SALES

$1.00 NECKTIES

Tomorrow on Fourth Floor

55c Two for $1

Broken assortments of our regular $1.00 grades reduced for quick clearance! All kinds of fine materials in a good selection of patterns and colorings.

All Better Grade

SHIRTS

25% Off

$7.50 Velvet Rose Silk Shirts	$5.63
$5.00 Broadcloth Shirts	$3.75
$3.50 Broadcloth Shirts	$2.63
$2.95 Fancy Shirts reduced to	$2.21
$2.50 Broadcloth Shirts	$1.88
$1.77 Broadcloth Shirts	$1.33

ALL OUR MUFFLERS

Slightly mussed and incomplete ranges.

1/2 OFF

$1.50 Mufflers	75c
$1.95 Mufflers	98c
$2.95 Mufflers	$1.48

Men's Regular 35c to 50c Sox

Good quality rayons as well as silk wool sox. Broken assortments. While they last, tomorrow at **25c**

$2.98 to $3.50 Pajamas

Fine materials in wanted styles and colorings **$1.98**

$7.95 Ombre Blanket Robes

Good pattern selection; rare bargains at **$5.50**

Frank & Seder—Men's Store—Fourth Floor

Choice of All $5 to $10 Winter

HATS

Including French Room Models **$2.00**

One day only! Scores and scores of styles—smart colors—hats that are remarkable at only $2! Come early—select two or three at this low price!

Frank & Seder—Third Floor

Specially Re-Grouped and Re-Priced!

Boys' Overcoats

1/4 Off

$ 9.98 Coats	$ 7.49
$12.50 Coats	$ 8.38
$14.98 Coats	$11.24
$19.98 Coats	$14.99

Regular $14.98 to $19.98

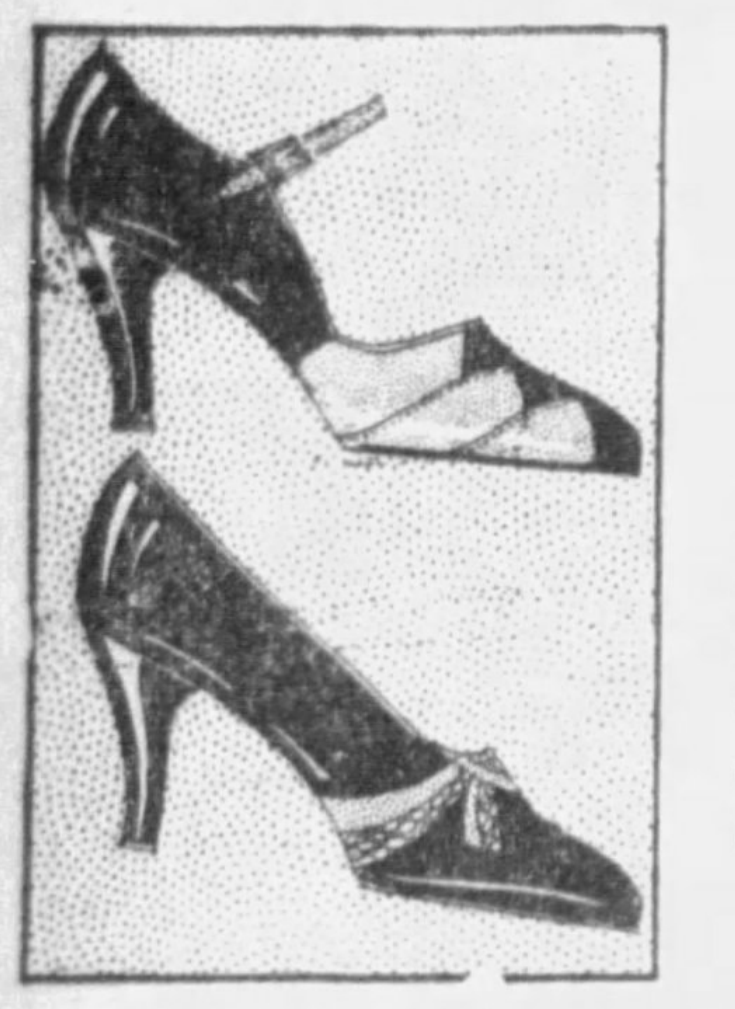
Leather Coats

$11.75 & $14.75

F. & S.—Fourth Floor

Entire Stock! Regular $10-$14

Andrew Geller Shoes



$8.75

Reptiles, suedes, kids, brocades, calf, silver or gold kid—for every daytime and evening occasion. Not every size in each style, but all sizes in the lot!

F. & S.—Third Floor

Remarkable Savings! Sale Girls'

Cape Coats

$19.98 Beaverlanes .. Broadcloths & Tweeds

$11.98

Either fur trimmed or self trimmed coats for girls from 8 to 14. Good styles and colors.

Girls' Party Dresses

Regularly priced $10.98! Taffetas and Georgettes. Sizes 6 to 14. **$5.98**

F. & S.—Third Floor

Tomorrow—Ready for Saturday Shoppers

SALE! SILK DRESSES

Four Tremendous Groups—Involving a Purchase of Over 1100 Brand New Dresses

Each Group an Exposition of the Newest in Fashion—the Utmost in Dress Value!

$8.95 $12.95

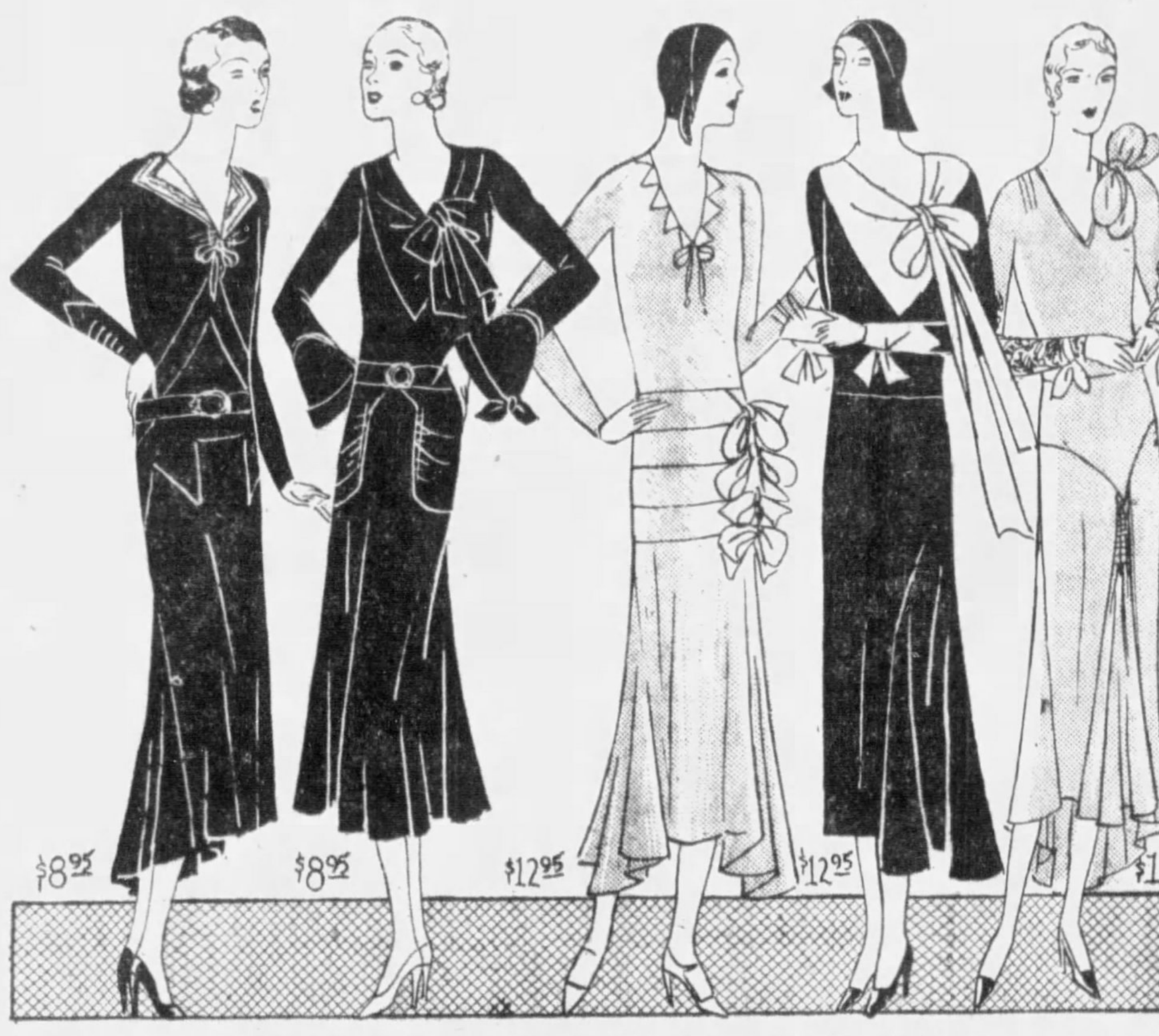
Go from rack to rack—you'll see scores and scores of new styles! Note the details—new sleeve treatments, new skirts, new bodices! See the new **BRILLIANT COLORS** that hint of Spring—clear colors, gay—colors more becoming than we've ever shown before! Frocks **AS NEW AS THE NEW YEAR**!—frocks so flattering, so chic as to make you want to buy several for your 1930 wardrobe! Choose from any group—you'll find several irresistibly **"YOUR TYPE"**—try them on—you'll marvel at the smart way they fit. And you'll see at once that they set a new and greater standard of **VALUE-GIVING**!

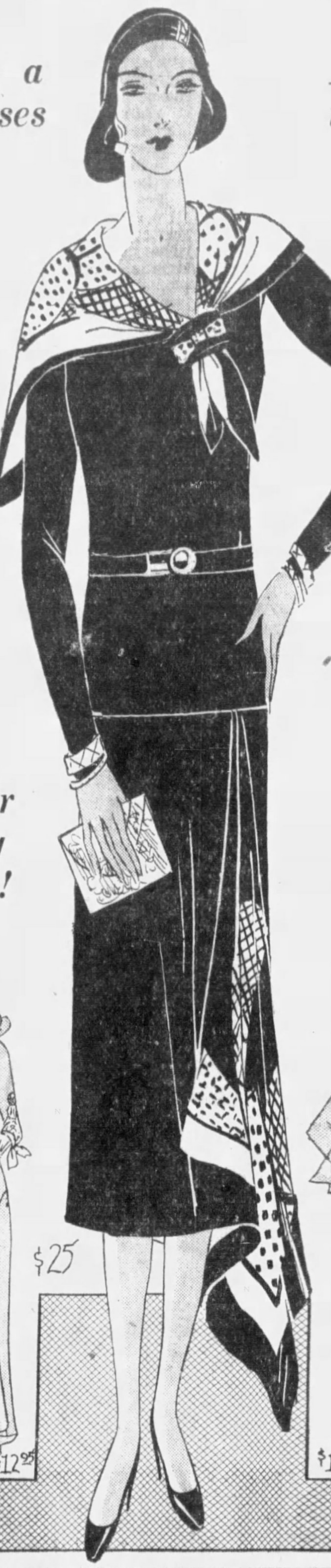
Start the New Year Right! Here's Your Chance to Economize Without Sacrificing Smartness—Sale Starts Promptly at Nine!

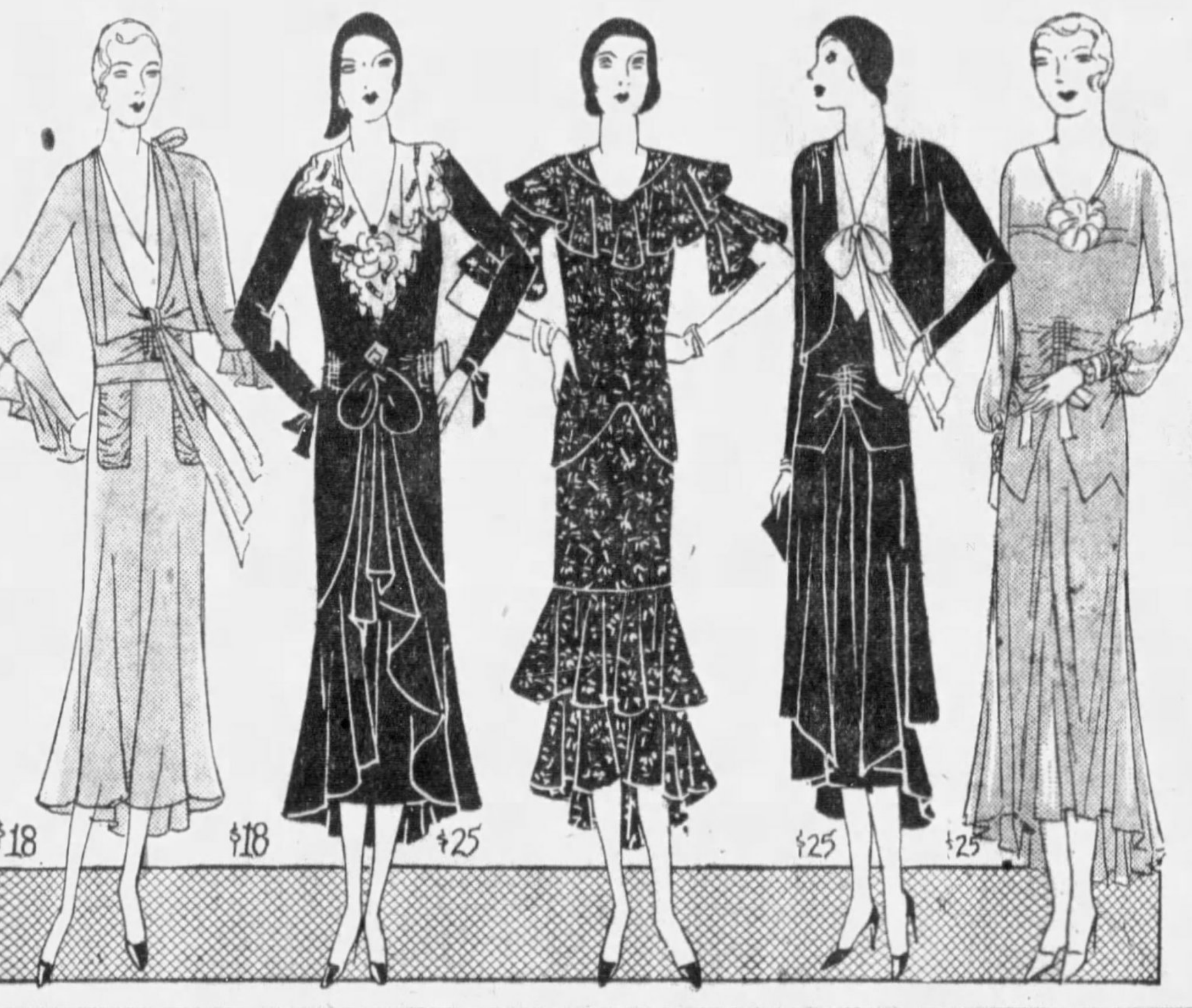
$18.00 $25.00

Every size in every group. Frocks ranging from the simply tailored business dress to the most exquisite of evening fashions! Sheer chiffons—canton crepes—flat crepes—lustrous satin—countless delightful prints! Illustrating the newest fashion tendencies for Spring—showing greater versatility—still lovelier lines! Best of all—a glance will tell you that every frock in this event depicts **SMARTNESS OUT OF ALL PROPORTION TO THE LOW COST**—for it's the first great dress sale of the new year—based on **FRANK & SEDER'S** new policy of **STILL LOWER PRICES** for **HIGHER QUALITY**!

The New Modified Lengths for Daytime! Stunning Long Dresses for Evening! All New Colors, New Fabrics, New Trimmings!



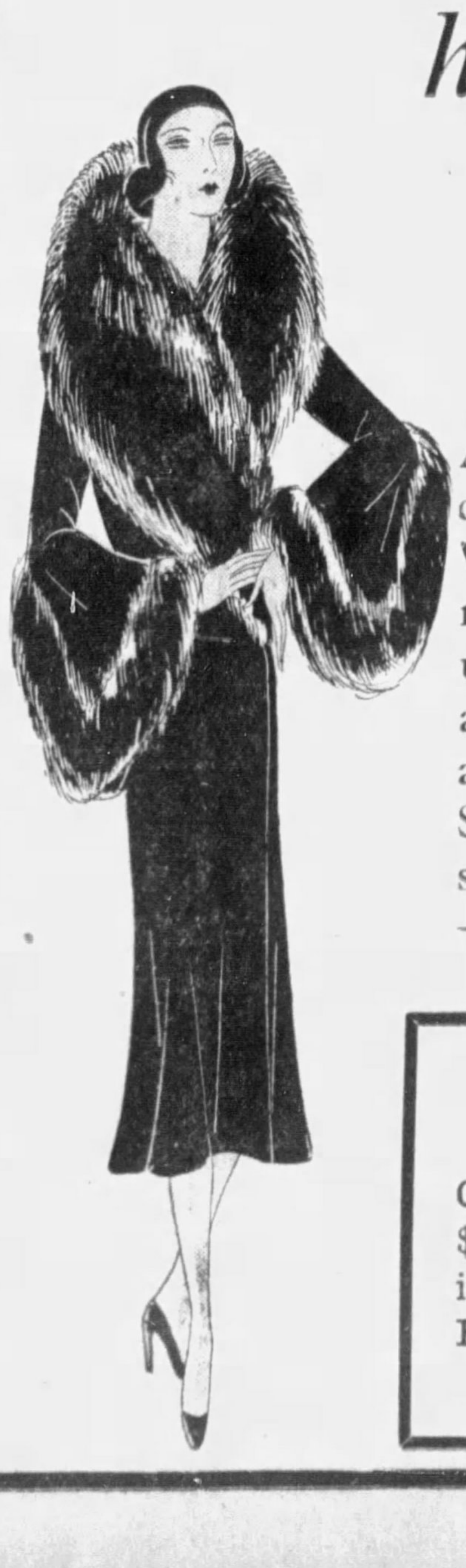




Women and Misses Want

Fur-Trim'd Black Coats

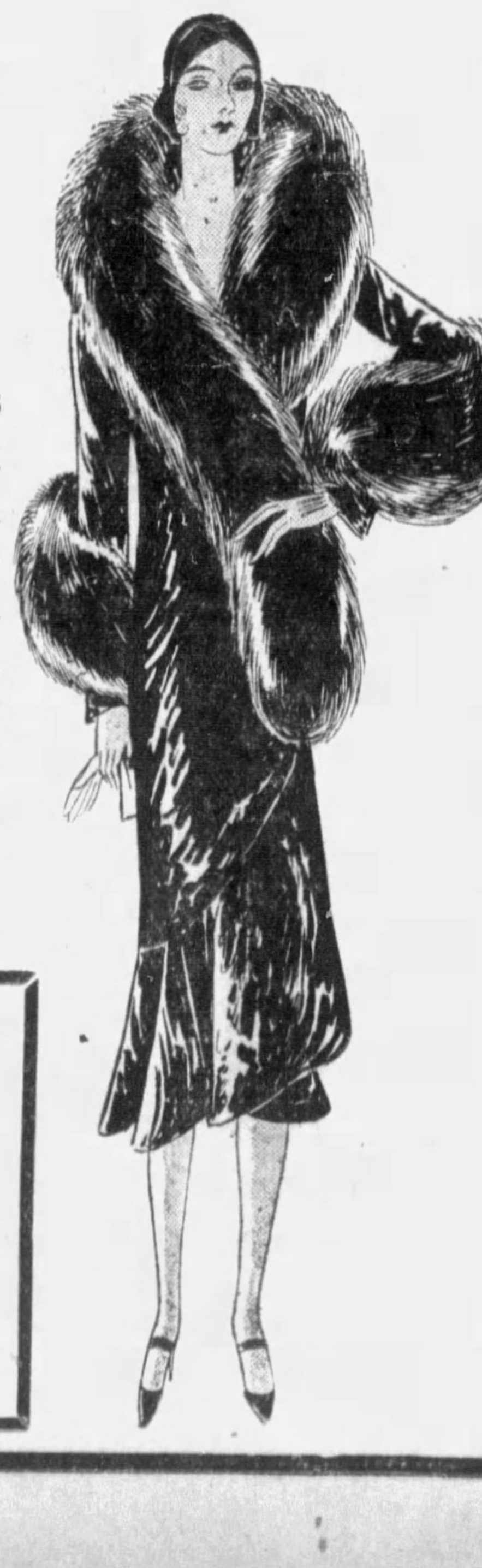
here they are in two great groups



$23.75 - - $39.75

An unrefuted fact—BLACK coats are overwhelmingly popular this season! Women find black most flattering, most wearable, most distinctive! As usual, FRANK & SEDER offer the new and correct in apparel—at the most auspicious time—AT PRICES CONSISTENTLY LOWER! All coats are smart—with a wealth of luxurious fur—1930 in silhouette and length!

Fashions for all types—youthful coats for misses—striking modes for women—specially styled coats for little women and larger women. In many instances SAVINGS ARE AS MUCH AS ONE-HALF! Choose yours tomorrow—the selection is complete in both flared and wrappy style—the time is just right—the prices are amazingly low for coats of this character!



ENTIRE STOCK FINER COATS

Coats that were priced $185 to $285! Including our distinctive French Room models!

1/4 to 1/2 Off

Exquisitely styled! Sumptuously furred! In fashions for all occasions and for all types!

Frank & Seder—Second Floor

FRANK & SEDER JANUARY SALES

1/4 to 1/3 off

Thousands of

HART-SCHAFFNER & MARX SUITS--O'COATS

Not our entire stock—but a complete selection of the season's best models and styles—divided into four great groups: .

$26 **$31**

$41 **$48**

You Can Buy Hart-Schaffner & Marx Garments On Our

BUDGET BUYING PLAN

... Pay in Ten Weeks ...

And a Special Group of *Suits and Overcoats*

Exceptionally good quality garments for men and young men, reduced to this low price $19

Hart Schaffner & Marx *Finest Suits, Overcoats*

Finest woolens, fashioned in exclusive colorings and smartest styles —reduced to . . . $57

BASEMENT

Just Arrived! Hundreds of Beautiful New

SILK DRESSES

Regardless of Cost!

Winter Coats

½ Price and Less!

High grade navy blue wool chinchilla coats; sizes for women and misses. **$9.95**

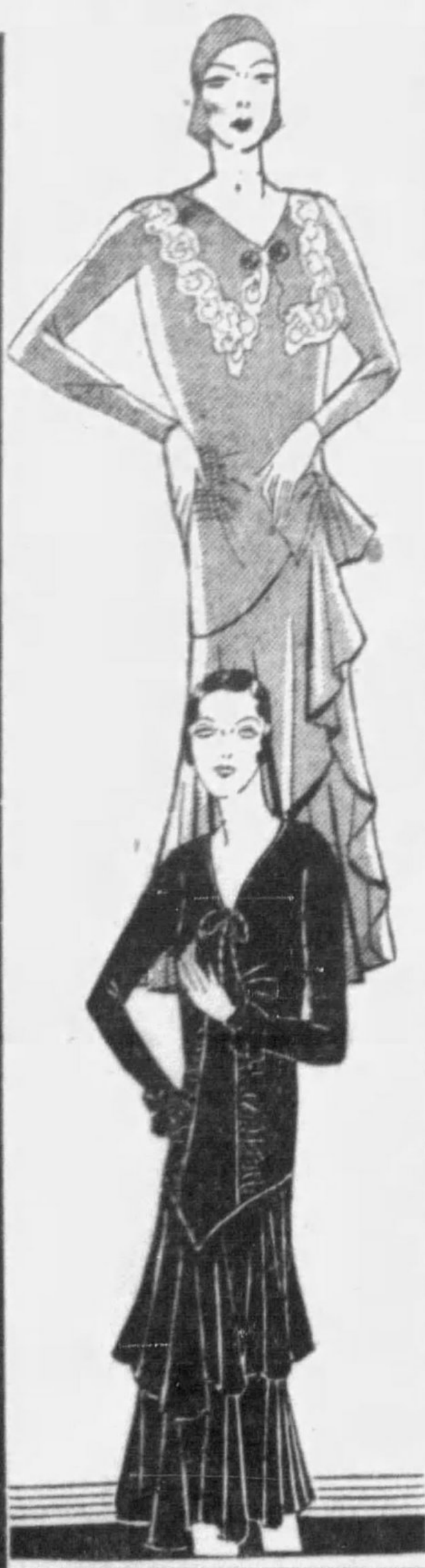
½ Price and Less!

Smart fur trimmed Broadcloths and Suedines; in sizes 14 to 50. **$15.95**

½ Price and Less!

Broadcloths and Suedines, trimmed with fine furs; sizes 14 to 50. **$19.75**

Frank & Seder—Sub-Basement



Exceptionally Priced!

$7.88

Hundreds of the New Silhouettes!

If you want a SMART dress . . . if you want to choose from a large selection . . . if you want to secure a REMARKABLE VALUE, be sure to come to Frank & Seder Basement tomorrow. High-class dresses tailored of Georgettes and Flat Crepes. All sizes 14 to 50.

Extra! New Silk and Print

DRESSES

Made to Sell for Much Higher!

Brand new underpriced purchase of silk crepe and printed dresses in popular styles and colors, all sizes for women and misses. **$3.98**

Frank & Seder—Sub-Basement

Basement 4-Hour COAT SALE!

10 A. M. TO 2 P. M. ONLY

Special Underpriced Purchase!

Girls' Coats

Sizes 7 to 14!

$5

To $10 Values!

High grade materials —Silvertones, Chinchillas and smart fur trimmed Dress Coats. Excellent selection of styles and colors. Amazing values. Regular prices prevail after 2 p. m.

All Day Saturday Sales!

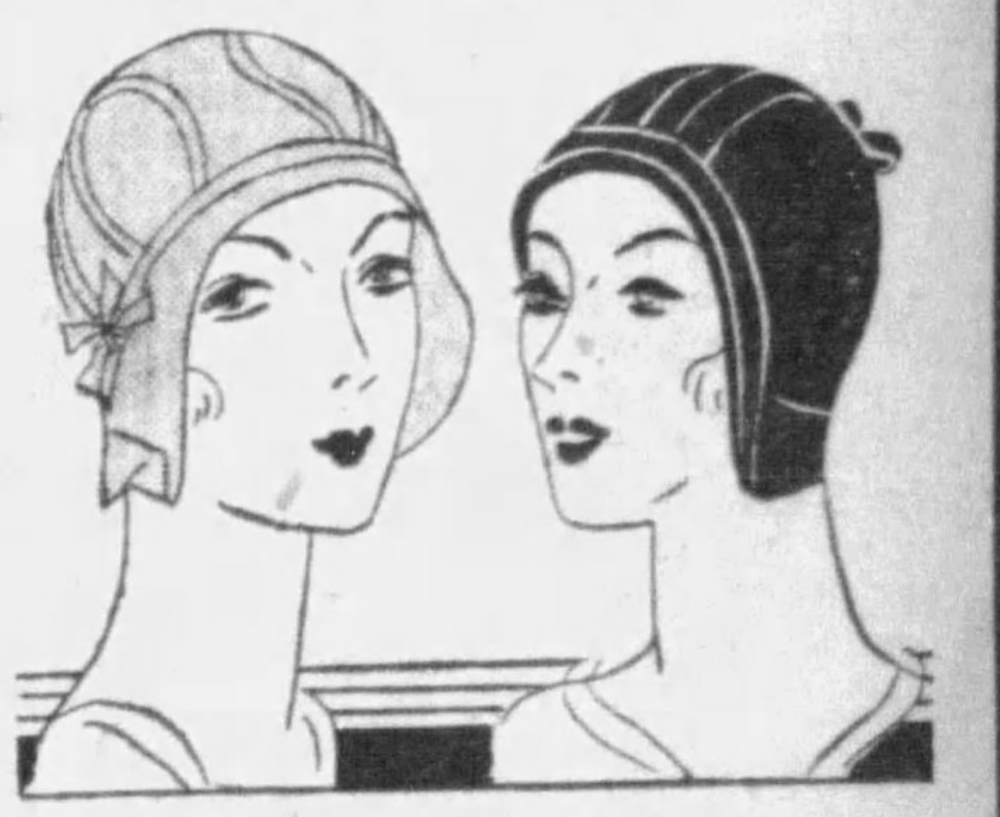
Girls' Dresses

Sizes 7 to 14. Blackburn suitings and high grade prints. Regularly $2 values! **$1.29**

Girls' Dresses

Sizes 7 to 14. Silk and Velvet combinations. Clearance of high grade dresses... **$2.97**

Frank & Seder—Sub-Basement



Just Arrived! Women's

New Felt HATS

Actual $3.95 Values!

$1.97

The newest advanced styles that all style-wise women will soon be wearing. Chic new models—buckle trimmed, long backs, etc., all the newest shades are here. Hats that are so different—so smart—so unusual at this price. All head sizes.

Frank & Seder—Basement

3-Hour Sale!

9 A. M. to 12 NOON

Men's Shirts

50c

Values to $1.25!

Made of good quality materials. Some are soiled from handling. A trip to the laundry will make them like new!

Frank & Seder—Basement

Special! Women's New

Wash Frocks

69c

Values to $1.50!

Excellently made of good quality materials. Checks, prints, polka dots, light and dark colors. Regular and extra sizes.

Frank & Seder—Basement

GREAT BASEMENT SALE! BOYS'

O'Coats & Suits

Sheep-Lined Coats and Leatherette Coats

$4.88

Sheeplined Corduroy Coats! Leatherette Coats, Wombatone collar! Leatherette Coats, wool lined! Sheeplined Moleskin Coats! Wool School Overcoats! 4-Piece Vest Suits!

Frank & Seder Basement

Boys' $4.95

CHINCHILLA COATS

Navy blue, brown and powder blue. All wool lined. Sizes 2 to 8 years, Special... **$2.95**

Boys' All-Wool

LUMBERJACKS

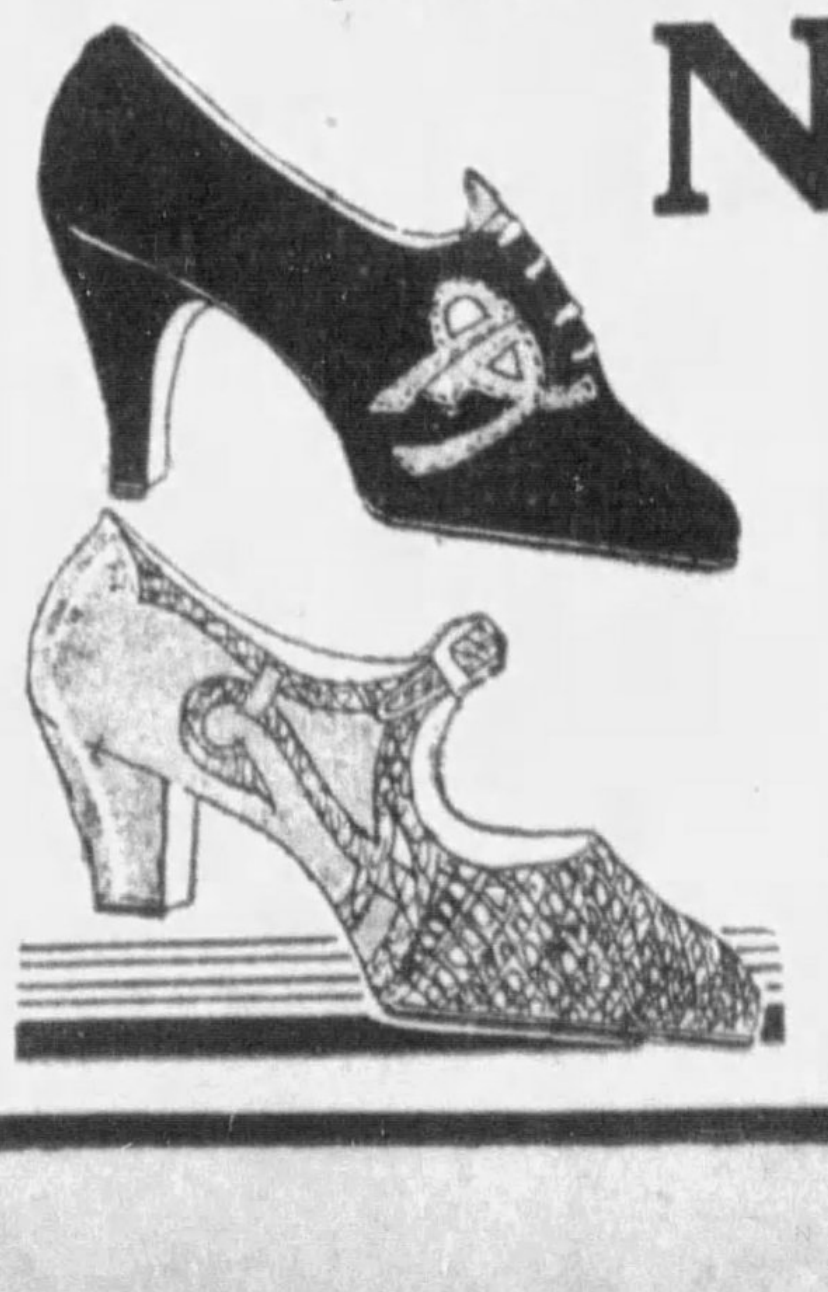
Also slipover sweaters. Sizes 8 to 16 years. Regularly priced much higher.... **$1.39**

Frank & Seder—Bargain Basement

Special Sale! $3 to $5 Women's and Juniors' Smart

NEW SHOES

Values Unsurpassed Anywhere in the City!



Patents, Satins, Black and Brown Kid, Black and Brown Suede, Patent and Lizard, Tan and Lizard

$2

Remarkable selection of smart shoes in all latest styles and leathers—all wanted heel heights. All sizes.

Men's Romeos

Brown kid; heavy stitched soles and rubber heels—leather lined. 6 to 12 .... **$1.95**

Boys' Shoes

Gunmetal blucher high shoes; composition soles, rubber heels. All sizes. Special **$1.95**

Frank & Seder—Bargain Basement

Clearance! Entire Stock Women's & Misses'

FUR COATS

1/4-1/3 and Even 1/2 off

This sale involves our entire $200,000 stock of Fur Coats! Meaning a selection as complete as at the beginning of the season—an unlimited choice of **New Fashions—All Wanted Sizes**—furs ranging from the simple sports type pony coat to the most luxurious mink coat! **THERE ARE NO RESERVATIONS** since for us the season is ended—for you winter is just beginning in which you may wear your fur coat—**BUY IT NOW AT TREMENDOUS SAVINGS!**

FUR COATS	$75.00	*Formerly Up to $150*
FUR COATS	$97.50	*Formerly Up to $200*
FUR COATS	$125.00	*Formerly Up to $250*
FUR COATS	$147.50	*Formerly Up to $295*
FUR COATS	$197.50	*Formerly Up to $395*
FUR COATS	$247.50	*Formerly Up to $495*
FUR COATS	$297.50	*Formerly Up to $595*
FUR COATS	$337.50	*Formerly Up to $750*

Convenient Deferred Payment Plan May Be Arranged If Desired

PATRICIA PITT'S SPRIGHTLY COMMENT ON PITTSBURGH'S SOCIETY HAPPENINGS

Miss Carter To Marry On Jan. 11

SANTA CLAUS may be through distributing his gifts, but Cupid isn't through showering us with the results of his labors during the Yuletide. Every day has its gift of betrothal announcements. Between now and the middle of the month there'll be a number of weddings throughout the East. And many of the engagements being made known now will end in weddings at Easter time that will be social events.

From New York this morning comes news of the wedding plans of a former Pittsburgh girl, Mary Elizabeth Carter, daughter of the Charles Carters, formerly of Pittsburgh, now of Park avenue, New York. And Elizabeth's mother was Elizabeth McBride before her marriage.

Mary Elizabeth's fiance is Charles Graydon Poore, a writer, of New York, son of the Charles E. Poores, of Monterey, Mexico.

Their wedding will take place January 11 in St. Bartholomew's Church, New York.

* * *

THE Pittsburgh Club was the scene of still another entertainment for the debutante set last night when Dr. and Mrs. Maitland Alexander gave a dinner-dance in the Pittsburgh Club. And the guest of honor was their niece, Mary Franklin Robinson, daughter of the William Christopher Robinsons, of Sewickley Heights and the North Side.

Very spring-like were the decorations. Yellow wisteria and smilax entwined the lights in the ballroom; yellow roses and snapdragon in baskets decorated the small tables placed about the ballroom, and smilax and ferns with a backdrop of yellow and green silk transformed the stage.

Mrs. Alexander, who received with the guest of honor and Dr. Alexander, in the foyer before a background of cibotium ferns, wore French blue and silver brocade, and the debutante, pink tulle.

* * *

NEWS comes from Miami that Secretary of the Treasury Andrew W. Mellon, his son Paul, and his son-in-law and daughter, the David K. Estes Bruces, who've been cruising on the Vagabondia, owned by his nephew, William Larimer Mellon, is expected at the Florida resort on Sunday. From Miami the Mellon party will go to Washington.

* * *

CALIFORNA will again attract many Pittsburgh folks. The Daniel M. Clemsons, of "Highmont," Fifth avenue, will leave Tuesday for Pasadena to spend the remainder of the winter at the Hotel Huntington.

* * *

MR. AND MRS. L. M. LAVAUR, of Atlantic City, formerly of Pittsburgh, announce the engagement of their daughter, Miss Louise Mossette, to Morton Abrams, of Atlantic City.

* * *

MISS ELEANOR CAMERON WATSON, daughter of James Cameron Watson, of Beaver street, Sewickley, and John Baldridge McCrady, of Edgewood, were married New Year's Day in the Sewickley United Presbyterian Church by the Rev. Joseph C. Hamilton. After a wedding trip to Florida, Mr. and Mrs. McCrady will be at home in Hampton Hall, North Dithridge street.

* * *

MR. AND MRS. ROBERT M'MILLAN, of Bennett street, celebrated their golden wedding anniversary on Monday evening in their home. The affair was planned by the children and grandchildren. The appointments were gold and white. Mr. and Mrs. McMillan have been residents of Homewood for 40 years. Mrs. McMillan's sister, Mrs. R. L. Smith, who was her bridesmaid, was here from New York for the anniversary.

* * *

OLIVE BRANCH SISTERHOOD, No. 155, Dames of Malta, will hold a card party in the home of Mrs. Minnie Mullen, of Millbridge street, on Saturday evening at 8:30 o'clock.

* * *

OAKLAND CHAPTER No. 369, Order of the Eastern Star, will hold its fourth afternoon card party in Oppenheim-Collins, Penn avenue, on Wednesday afternoon at 2:15 o'clock.

Patricia Pitt

Society Given Thrill By Lady Ribblesdale

NEW YORK, Jan. 3.—(AP.)—One of the current sensations of society is the visit of Lady Ribblesdale, the former Mrs. John Jacob Astor (Ava Willing.) To veteran society commentators she does not seem to have changed a whit since she was regarded as the most beautiful woman in American society. It so happened that she and her successor as Mrs. John Jacob Astor, the former Madeleine Force, now Mrs. William K. Dick, lunched at the same time at the Colony Club, but at different tables.

Drops Two Miles, Makes Safe Landing

WASHINGTON, Jan. 3.—Lieut. D. D. Graves, U. S. A., has fallen more than two miles unconscious and lived to tell about it. In a test at Rockwell Field, Cal., 25,000 feet up, a fitting on the oxygen tank of his plane gave way. The plane went into a tailspin. After it had descended 12,000 feet Graves came to, got the ship under control and landed safely.

Sailing to Havana Races

Photo by Metropolitan

NORMA JEAN SAVAGE — MRS. GEORGE H. ELLIOTT

Mrs. Elliott and her daughter, Norma, daughter of Elton S. Savage, Pittsburgh, as they sailed from New York for the Havana horserace tracks. Mrs. Elliott now lives in Washington, D. C.

MAWSON PARTY IN ICE GRIP

By SIR DOUGLAS MAWSON,

Commander of the British, Australian and New Zealand Antarctic Rsearch Expedition.

S. S. DISCOVERY, Dec. 31.—(Delayed.)—Radio via Sydney.—Pack ice still besets us on all sides, and since our last message, when shallow water indicated the proximity of land near latitude 67 South, we have made a tortuous track through the pack.

In endeavoring to go through to the West, we have been forced and driven north to latitude 65, and today's position is latitude South 66.11, longitude East 65.10.

Since our last message, the blizzards have grown from mild flurries into gales reaching a maximum of 50 miles an hour, driving the Discovery further westward than we might have desired. Today we reached the edge of solid, unbroken, hummocky floe ice, definitely barring our progress to the South.

Then with the coming of bright clear weather, we were given the opportunity to try our airplane. Pilot Campbell and Sergt. Douglas, mechanic, ascended to about 500 feet, sighting about 50 miles to the South what appeared to be low, hilly, ice-covered land, with a 40-mile belt of unbroken ice and then about 10 miles of coastal water intervening.

An excellent marine program was executed and our meteorological balloon ascended and observed to the height of 5,000 feet.

The day ended with the celebration of New Year's Eve, when all drank to the good health of MacRobertson, to whose munificence the expedition is chiefly indebted for good Yalumbe port wine.

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Live Rattlesnake Found in N. Y. Sub

NEW YORK.—Patrolman Charles A. Kennedy recently found a live rattlesnake in the Canal street station of the Lexington avenue subway. It had eight rattles, he said, and was about 5½ feet long.

COCA COLA HEIR SECRETLY WED

NEW YORK, Jan. 3.—(INS.)—W. A. "Conkey" Whitehead, wealthy New York and Atlanta sportsman, seems to be as adept at avoiding publicity as he is at gaining it.

So skillful was the heir to the Coca Cola fortune in arranging the details of his marriage two months ago to Miss Marion Hughes that today the exact date and the place of the wedding were still a mystery.

Whitehead and his bride, now living in Havana, Cuba, were reported to have been married in New York, but a search of the marriage bureau records failed to reveal such information. Neither is there any record of who officiated at the ceremony.

Whitehead gained much prominence when his romance with Frances Porter, former show girl, went on the rocks. The sportsman complained to Cuban police authorities that Miss Porter had driven him off his yacht with the decidedly feminine weapons of a slipper heel and a hairpin.

Pastor Gets Sixth Yule Check From Happy Benedict

PONCA CITY, Okla., Jan. 3.—(AP.)—There is a Santa Claus, the institution of marriage still is sound, and all's right with the world. The Rev. Percy H. Nickless stands witness.

Dr. Nickless just has received his sixth Christmas check from a Michigan man whom he wedded to a Ponca City girl. The wedding occurred six years ago. The bridegroom made the customary payment at the time. Dr. Nickless said, but so well pleased was he with the state into which the minister ushered him that on each Christmas since he has sent a substantial check to the Ponca City pastor.

The name of the satisfied benedict Dr. Nickless refused to reveal.

Mrs. Gann to Rule Curtis Dinner for Howard

WASHINGTON, Jan. 3.—(AP.)—For the first time since she became official hostess to her brother, Vice President Curtis, Mrs. Dolly Gann will, on Saturday evening, preside at an official vice presidential dinner party.

Sir Esme Howard, the retiring British ambassador, who befriended her when the controversy over her social rank was at its highest, will be the guest of honor.

Mrs. Alice Roosevelt Longworth, the wife of the speaker of the House, who has been at odds with Mrs. Gann on the question of social precedence, will not be among those present, since custom forbids invitations to those outranking the guest of honor.

The function will be in the nature of a farewell to Sir Esme and Lady Isabella. Several members of the cabinet, diplomatic corps, the House and the Senate are to attend.

Heretofore, Mrs. Gann's social activities have been confined to a series of "at homes," which were largely attended, and a reception last fall to members of the diplomatic corps. Later in the season, President and Mrs. Hoover will be guests of Mr. Curtis and his sister.

At the height of the discussion on what measure of precedence was to be accorded Mrs. Gann, Sir Esme wrote a letter to other members of the diplomatic corps, of which he is the dean, which said that the sister of the vice president should be given the same social rank as is customarily conferred upon the Vice President's wife.

Film, 'Woman's Progress,' Shown Members, Guests Of Outlook Alliance

"WOMAN'S PROGRESS," the film that was made with the co-operation of the New York State Federation of Women's Clubs and was first shown by the General Federation of Women's Clubs, was seen yesterday by the Outlook Alliance members and their daughter-guests.

The film, a series of episodes showing "woman's progress" in the last 80 years, depicts woman's activities in almost every phase of life in the arts, sciences, business, politics and in her latest activity, the fight for peace. Among the prominent women who are shown in the film are Carrie Chapman Catt, one of the few women who has lived, as the caption has it, "to see the glory of her fight for equal rights." Julia Reinhardt, Nellie Tayloe Ross, first woman governor; Rebecca A. Felton, first woman United States senator; Judge Florence Allen, several congresswomen, Jane Addams, Mme. Curie, Mrs. Carl Akeley, Amelia Earhart, and many others including Mrs. John F. Sippel, president of the General Federation; Mrs. Percy V. Pennybacker, a former president; Mrs. John A. Frick, president of the State Federation of Pennsylvania Women, and Mrs. Ambrose Nevin Diehl, who is the General Federation's motion picture chairman.

Mrs. Diehl was present in person to give a brief talk on motion pictures and the work being done by the clubs for better films and to stress the fact that the box office is the answer to what type of films shall be made. Both talk and picture followed the luncheon of 100 covers for which there were some particularly atractive decorations of roses that were later presented to the daughters present. The flowers were arranged in graceful silver baskets, yellow candles gleaming in silver candelebra to match.

Mrs. H. D. Stark, Alliance president, made a short address of greeting and read Grace V. W. Henderson's poem "Hymn to Marching Women" which so well fitted in with the film theme. Mrs. Ralph W. Johnston, Congress president, told of having been one of the group of townspeople who called on Senator David A. Reed Tuesday morning to wish him godspeed on his way to the arms limitation conference and to whom he said, "I didn't know that anybody in Pittsburgh cared."

* * *

THERE'S a busy month ahead for the Woman's Club of Aspinwall, which will start its round of events with a school committee meeting Monday afternoon and a choral meeting Monday night. Thursday is the first of two guest nights and on this occasion the American Legion members have been invited to hear "Cy" Hungerford, cartoonist, the club's guest speaker.

Members of the executive board will be present at the drama department's meeting and play presentation following luncheon Monday, January 13.

Recipes will be collected, sewing done on the quilt and a bake sale conducted by the home economics committee on January 14. Another Thursday—the 16th of the month—will bring the second guest night when the evening department members will be guests and Mrs. William Anderson will give an illustrated talk on antiques. A tea is slated for Saturday, January 25, honoring Miss Sara Tesh, new members of the club and guests from adjoining organizations. The Saturday night hospitality committee is continuing its dances for the young people of the community, the 11th and 25th being the dates for this month.

* * *

MRS. MOSES KREIGER, who has just returned from an extended trip through Europe and the Orient, will give her impressions of the part Hadassah played in the post-riot period of reconstruction in Palestine when Pittsburgh Chapter of Hadassah gives a luncheon in her honor at the Y. M. and W. H. A. Tuesday. Mrs. Krieger is a former president of the chapter and one of its founders. Mrs. Harry M. Sadler, contralto, will furnish music, accompanied by Mrs. A. L. Balter. Mrs. S. I. Lebeau is taking reservations.

* * *

THE annual New Year's tea given by the Margaret Morrison Alumnae Association in honor of the senior class will be held Saturday, January 11, in the college recreation hall. Mrs. C. F. Young and Mrs. Chester P. Galleher will have charge of a musical program and general arrangements for the affair are in the hands of a committee which includes Mrs. James W. Napier, president of the association, and Miss Josephine Gibson, Mrs. A. Roscoe, Mrs. E. S. Thorpe, Miss Josephine Whitney, Miss Mary Bechtel, Mrs. H. L. Spencer, Miss Eleanor Riesmeyer, Miss Mary Hulsman and Miss Annabel Turner.

* * *

THE music section of the Crafton Woman's Club is to have a somewhat original program at its meeting Monday in Mrs. H. C. Breidert's home. Mrs. Ruth Stephens Porter, composer of children's songs and school music, will give an informal talk and blackboard demonstration of melody writing, and anyone desirous of so doing may write any air to a selected poem. Mrs. Ira M. Smith will sing a group of Mrs. Porter's compositions.

At the Junior Section meeting on Tuesday evening Miss Evangeline Fisher, the leader, will present Chester Marvin Wallace, head of the drama department, Carnegie Institute of Technology, who will read Galsworthy's "Escape."

* * *

AN unusually stimulating meeting of the Epoch Club was held yesterday in the home of Mrs. E. E. Phelps, Homewood avenue. While their subjects sounded dry, Mrs. Clarke Hammond and Mrs. T. C. Clifford, discussing respectively, "Races of Mankind" and "Newest Notes of Science," managed to inject into their papers a great amount of interest in an astonishingly short time. Then Mrs. William T. Leggett told of incidents in her trip abroad, describing an interview with the Pope, a day in Pisa and another in Venice, the Olympic games and a Sunday in Paris, all of which she illustrated with postcards.

* * *

MRS. ARTHUR B. SIVITER, president of the Tuesday Musical Club; Mrs. W. C. Dierks, president of the Pennsylvania Federation of Music Clubs; Mrs. T. C. Donovan, of the National Federation, and Mrs. J. Pierre Vogel, Tuesday Musical program chairman, will entertain box parties tonight at Carnegie Music Hall. The club is presenting in recital Jose Mojica, Chicago Civic Opera Company tenor, and Troy Sanders, accompanist and piano soloist. The recital is open to the public for the usual fee.

* * *

A FEATURE of today's meeting of the Allegheny County Council, American Legion Auxiliary, which is being held in the Congress of Clubs, is the installation of officers. Mrs. T. M. Stahlman, of Mt. Lebanon, the retiring president, has been succeeded by Mrs. Albert H. Jennings, of Tarentum. A tea and social hour are following the business and program.

* * *

A PROGRAM of readings and dances will be given Monday night at the monthly meeting of the Women's Community Association in the John Morrow School. Miss Alice King Spangler, Miss Jane Hite, Miss H. Cecile Walters, Miss Dorothy Mason, Miss Estelle Smith and Miss Ruth Borland will present the numbers.

* * *

A PAPER on "Charles XII of Sweden," by Mrs. J. T. Taylor, a talk on her impressions of Norway, by Miss Elizabeth Musgrave, and discussion of the outstanding events of 1929, by Mrs. Charles N. Rodgers, made up yesterday's program for the Brighton Women's Club. Mrs. H. J. Voegtly, of Grenet street, was hostess.

* * *

A BAKE SALE will be held in conjunction with tomorrow afternoon's card party, the first in the January Saturday afternoon series, at Council House of Pittsburgh Council of Catholic Women.

* * *

ESTABLISHMENT of a nonresident membership is to be voted upon Monday by the Women's Press Club when it meets in the Woman's City Club.

Youth's 'Fire' Cry Empties Theater

OTTAWA, Ont., Jan. 3.—(AP.)—Two hundred people, many of them children, rushed from the Francais Theater yesterday when a young man shouted "fire" as he ran down the stairs from the balcony to the street. All reached the street in safety despite the rush to the doors. They returned when they learned the alarm was false.

The Beauty Salon Announces the Semi-Annual HAIR GOODS SALE

1/4 off Tag Prices!

During January

A clearance of our regular stock of all Imported and Domestic Hair pieces, in every conceivable shade, including grey and white.

Our entire stock of hair nets included in this ¼ off sale

Transformations
Bob Wigs
Transform-a-Bobs
Switches—Puffs—Curls
all at a savings of
¼ off regular tag prices

Some Typical Savings

Regular Price	Sale Price
$4.95	$3.71
9.95	7.46
19.95	14.96

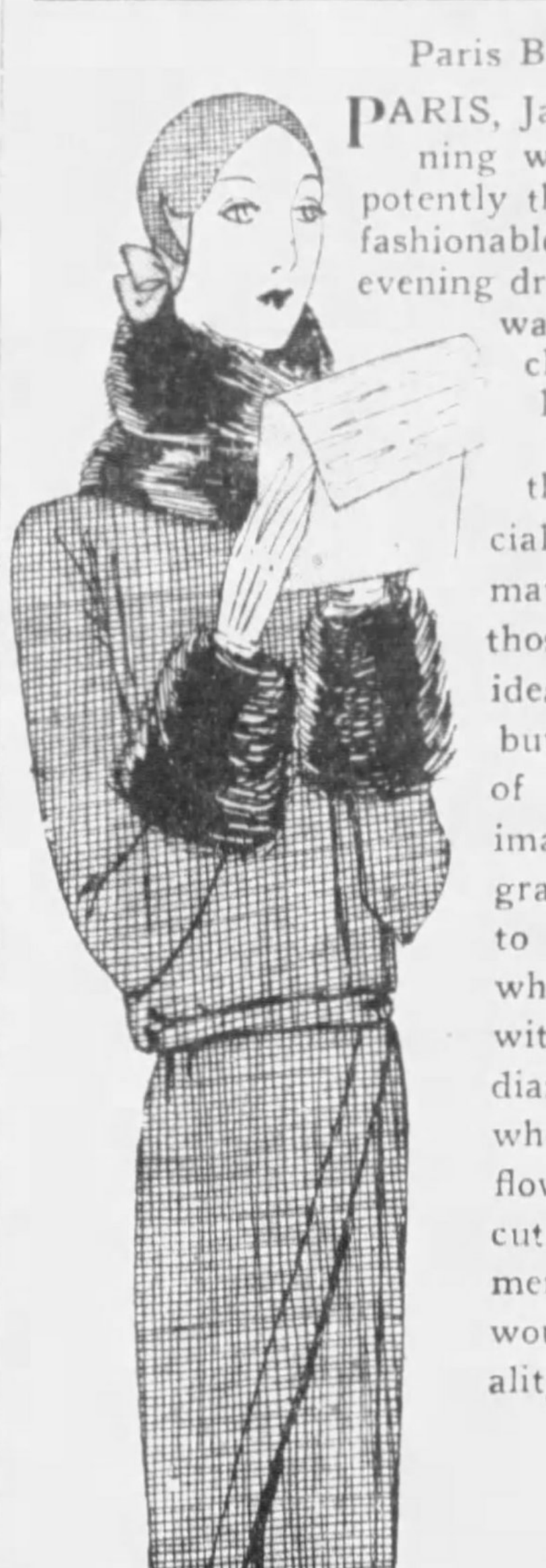
SOLE OWNERS AND OPERATORS BROADCASTING STATION WCAE

Gimbels

SIXTH AVENUE AT SMITHFIELD STREET, PITTSBURGH — PHONE ATLANTIC 4400

WHITE MOST FAVORED FOR EVENING FROCKS

—Sketched in Paris—



Paris Bureau, Pittsburgh Sun-Telegraph.

PARIS, Jan. 3.—The witchery of white for evening wear, never exercised its charm more potently than during this season. Almost every fashionable woman here has included one or more evening dresses or ensembles of white in her new wardrobe, and dresses in shades from chalk to ivory are included in the collections now being shown for Southland wear. There is a gracious dignity to the white frock that makes it especially appeaing to both maid and matron. But it should be avoided by those inclined to avoirdupois. It is ideally suited to the tall svelte figure, but unfortunately, it is often the choice of the short stocky woman, who imagines that it will lend her etheral grace, but who soon finds it only serves to accentuate her shortcomings. The white frocks worn here are generally without much trimming, a touch of diamante embroidery being often used when trimming is desired. A soft, flowing silhouette created by clever cutting and intricate detail is the treatment accorded to the white dress that would achieve distinction and personality.

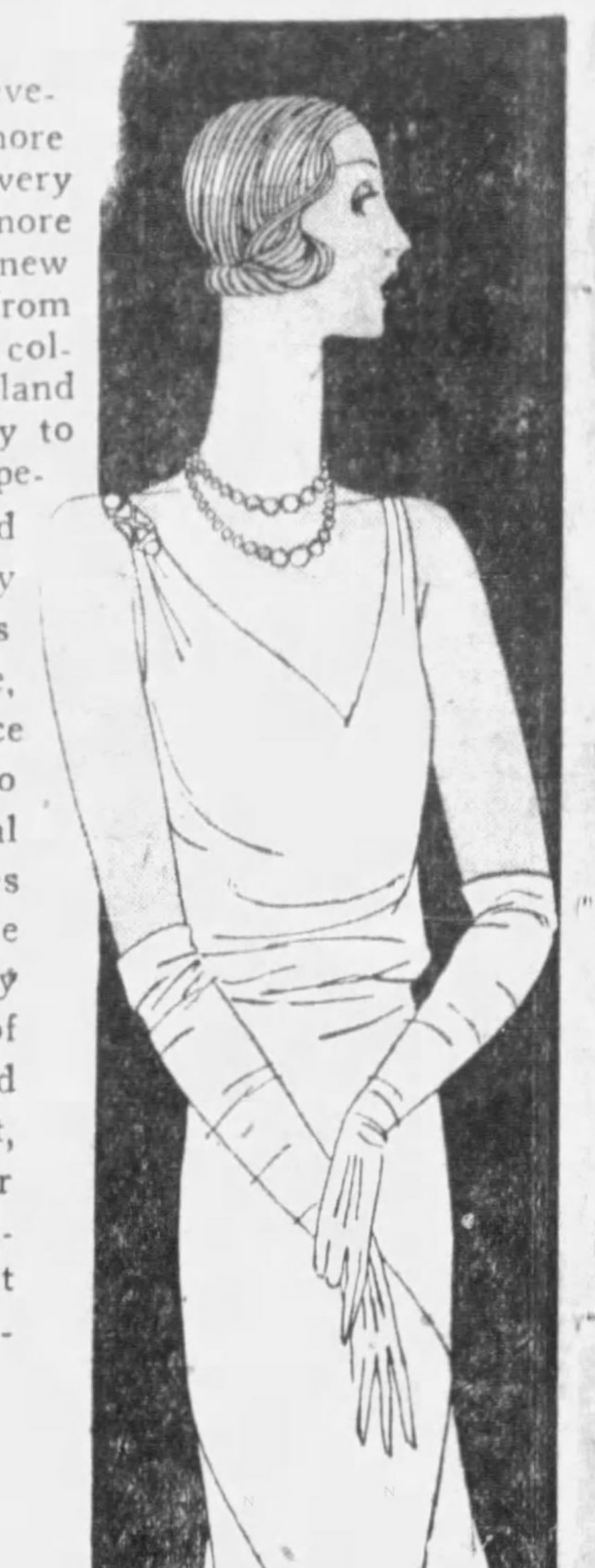
• • •

LOVELY indeed, is the dress shown here, which was sketched at the Theatre Femaina. It is of white crepe romain, with a graceful, draped bodice, "V" decollete front and back, and a spiral, circular flounce on the skirt. The flounce starting high at one side, winds around the skirt and ends in a slight trail behind. White elbow gloves are worn.

• • •

THE diagonal cut to smartness is still taken by many frocks, for the slanting line is still very much of the mode. It is present in the very smart coat-dress shown here, which was sketched in the atelier of Madame Vionnet. Dark brown cheviot is the material employed for this attractive garment, and the collars and cuffs are of unplucked brown seal, a favorite fur with this house. The high waistline is marked by a belt of the material, and the bodice blouses considerably behind. The skirt is noticeable for the clever diagonal stitched fold that crosses it in front.

(Copyright, 1930, King Features Syndicate, Inc.)



FRANK & SEDER

Saturday! On the Balcony

Sale! Lamps!

Bridge and Junior Lamps

As illustrated! $7.50 Value! Just 145 at This Price! Complete with Base and Shade! $2.49

Without question, the most wonderful lamp values in Pittsburgh. Wide selection of graceful metal bases combined with modernistic parchment shades in all colors. Do not miss this sale!

Hand Painted Pottery Lamps

As illustrated! $9.50 Value! Just 110 at This Price! Complete with Shade! $5.49

Beautiful hand-painted pottery lamps—with parchment shades that are modern and smart. Many colors. Wonderful opportunity to get the lamp you need at a great saving!

$3.95 Boudoir Lamps—complete $1.49
Up to $4.95 Silk Shades........$1.29
Big Selection Parchment Shades. 97c

Metal Table LAMPS

As illustrated. Values up to $2.95—priced at 79c to clear out! This is a complete lamp with metal base—parchment shade. 79c

Frank & Seder—Balcony.

FOR BEST RESULTS READ THE SUN-TELEGRAPH CLASSIFIED ADS

INDIAN CLAIMS COURT URGED

WASHINGTON, Jan. 3.—(AP.)—Creation of a United States court of Indian claims was proposed by Chairman Leavitt of the House Indian Affairs Committee as the best means for settling the hundreds of claims pressed against the Federal government by Indians through the country.

A bill which the Montanan plans to introduce on Monday would provide for appointment of a court of three judges to deal exclusively with Indian claims, the court to function until December 31, 1940.

These claims are now passed upon by the regular court of claims after authority for such action has been provided by Congress. Leavitt pointed out that such a procedure was long, costly, and unsatisfactory to the claimants in many cases. Under this method, he added, it would take 10 or 12 years to dispose of pending cases.

"The closing up of these old tribal matters is essential," he continued, "because the great expectations of the various tribes that sums are due from the government must either be realized or definitely removed by final court action, following fair and complete trial, before many Indians will settle down to fit themselves fully into the environment of white civilization."

The committee chairman will confer with Secretary Wilbur and Indian Commissioner Rhoads Saturday on his proposal. These officials have maintained there is a need for some means of disposing of the Indian disputes as rapidly as possible.

SHIP WRECKS, ALL SAVED

LIMA, Peru, Jan. 3.—(AP.)—The Chilean steamer, Mapocho, was pounded into a total wreck yesterday near Samanco, about 200 miles north of Callao.

All passengers were landed safely by the ship's boats.

Local agents of the Compania Sud Americana de Vapores, owners of the vessel, said that a rough sea coupled with the swells of a high tide pounded the ship on the rocks and stove in her hull below the water-line. Earlier advices from company sources had reported the disembarkation of the passengers but had denied that the vessel herself was in danger.

First word of the seriousness of the wreck came through dispatches addressed to the chief of the national radio and telegraph service. These reported the damage to the hull and the fact that water was flowing into the steamer's cargo space.

The Peruvian cruiser Bolognesi left here at dusk to offer any assistance possible to the crew.

The correspondent of the newspaper El Commercio at Callao said that mariners there believed that the Mapocho would be a total loss.

Public Approval

indicates the quality and merit of any commodity. Every hour of every 24, over 50,000 tablets of Grove's Laxative BROMO QUININE are taken for colds and headaches . . . . Try it.

At all druggists 30c

Grove's Laxative BROMO QUININE Tablets

Successful Since 1889

COURT 5700

An all weather convenience.

Yellow Cab Co.

Walter S. Laird, President

$6.00 Round Trip

WASHINGTON D. C.

EXCURSION TRAIN

Saturday, January 4

Lv. Pittsburgh - - 8.05 pm

Sunday, January 5

Lv. Washington - - 7.20 pm

Stopping at East Liberty and Wilkinsburg

Tickets good only in coaches on Excursion Trains

Arriving in Pittsburgh at an early hour Monday morning

PENNSYLVANIA RAILROAD

STRIVE TO SELL MAYFLOWER

WASHINGTON, Jan. 3.—(AP.)—The Navy Department will attempt for a third time to sell the former presidential yacht, Mayflower.

Secretary Adams announced that bids for the vessel would be opened at the department on January 25. Twice since President Hoover announced he would not use the historic yacht, the Navy Department has offered it for sale and later rejected all bids, presumably because none approached the sum it was thought to be worth.

In response to an inquiry as to what he thought a fair price for the Mayflower, Secretary Adams said recently that the Board of Inspection and Survey estimated it worth $100,000.

The first time the yacht was announced for sale only one bid, an offer by junk dealers of less than $20,000, was received. The second time a Florida company, controlled by Baron G. Collier, offered $51,000 for it, contemplating its use for regular passenger service between Florida and the Bahama Islands. A bid of about $20,000 less was received at the same time from a group represented as interested in obtaining the Mayflower for the City of New York to use in municipal welcomes.

MOODY SHUNS LAREDO FIGHT

AUSTIN, Tex., Jan 3.—(AP.)—Gov. Dan Moody will take no action on a petition of Laredo business men to remove District Attorney John Valls from office until Attorney Gen. R. L. Bobbitt investigates charges brought against Valls.

The governor announced his intention to withhold action after his third conference with O. W. Killam and Hal Brennan of Laredo, who brought here petitions containing the signatures of 1,600 persons, requesting that the prosecutor's appointment to the office be withdrawn.

Valls has not been confirmed by the Texas Senate and under the law Governor Moody could withdraw the appointment and send the name of another to the Senate for confirmation.

"They made a number of charges against Valls' attitude as a public official toward and his treatment of Mexican people and I am withholding action until I can make an investigation," Gov. Moody said.

Attorney General Bobbitt who will conduct the investigation is a long time resident of Laredo and was Valls' immediate predecessor in the district attorney's office.

Killam and Brennan told Governor Moody that only the removal of Valls from office would cause the Mexican government to re-open the consulate at Laredo, closed after the prosecutor had threatened to cause arrest of Gen. Calles, former president of Mexico, on a charge of conspiracy to murder two former Mexican officials whose bodies were taken from the Rio Grande in 1922.

Trolley Employes Win Safety Honors

CONNELLSVILLE, Pa., Jan. 3.—In recognition of the safety record established by operating 180 days without a lost-time accident, the safety department of the West Penn Railways Company has presented 164 trainmen on the Connellsville division with a bronze key chain and identification tag.

New Bank Declares Its First Dividend

WAYNESBURG, Pa., Jan. 3.—The First National Bank and Trust Company, which was organized in 1928, following the crash of the Citizens National Bank, has declared its first dividend.

Youth Dies 5 Hours After Grandfather

FARRELL, Pa., Jan. 3.—Five hours after the death of his grandfather, Carmen Morocco, 21, was taken ill and died at Buhl Hospital. His grandfather, Frank Grande, was 98 years of age.

Beaver Police Asked To Find Missing Son

ROCHESTER, Pa., Jan. 3.—Beaver County police have been asked to search for Edwin Williams, formerly of Roaring Springs, Pa., whose mother is seriously ill.

Koppel Man Hurt Falling From Truck

KOPPEL, Pa., Jan. 3.—Joe Eubrovich, 41, Koppel, is in the Ellwood City Hospital in a serious condition from hurts sustained in a fall from a truck.

Tut Tomb Finder's Death Report Exploded

COLUMBUS, Tex., Jan. 3.—(INS.)—Messages from relatives authorizing the burial here of John Winthrop Sargent, Los Angeles soldier of fortune, exploded the belief that Dr. Jonathan W. S. Carter, noted archaeologist, had died here.

Sargent was killed in an automobile accident. A companion traveling with him declared he was Dr. Carver and that he was a member of the party which several years ago unearthed the remains of the Egyptian King Tut-Ankh-Amen.

Positive identification was established by relatives of Sar-

TELEPHONE
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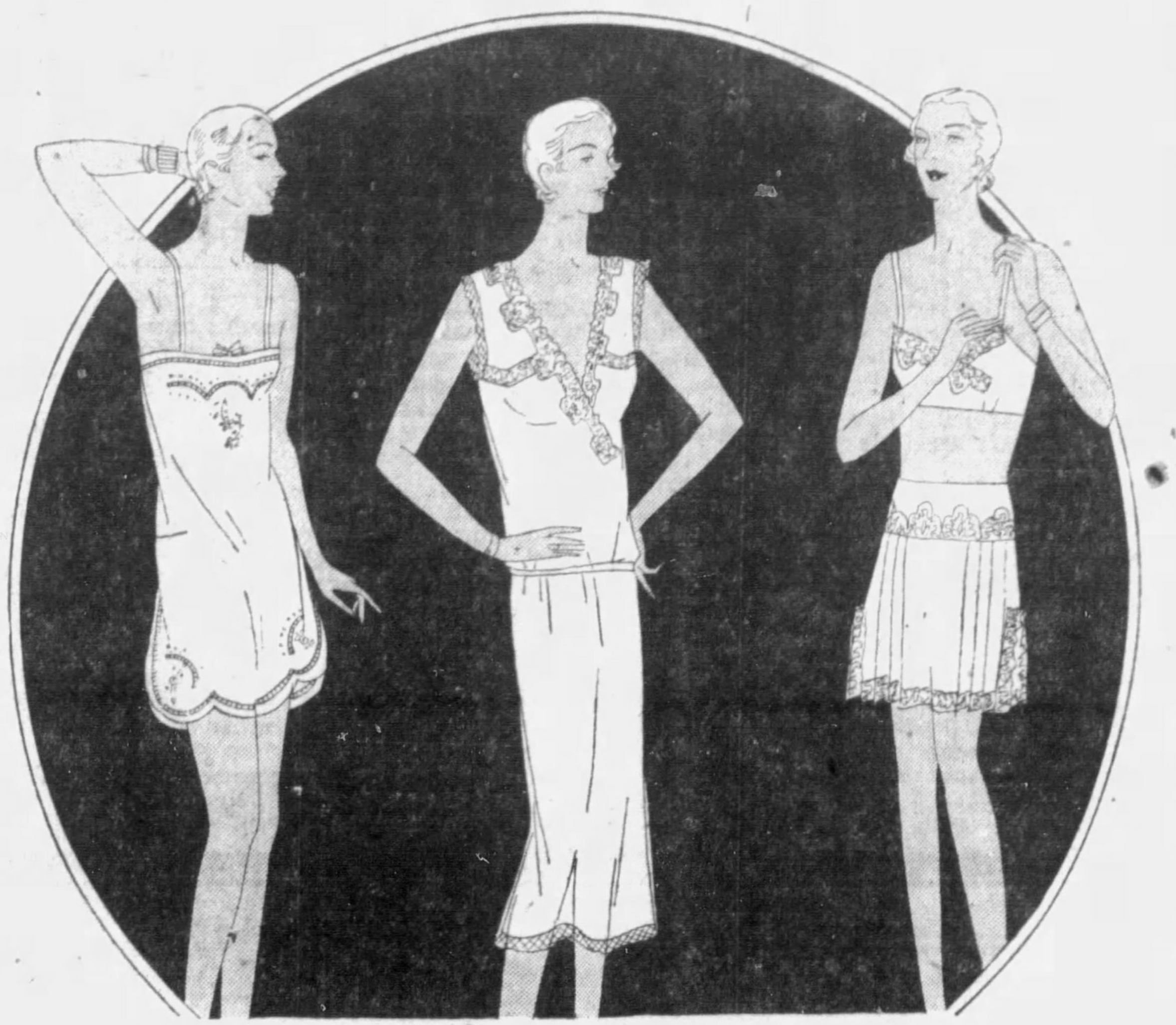
2600

BOGGS & BUHL

FEDERAL
AND
PARK WAY,
NORTH SIDE

TOMORROW—FIRST OF THE JANUARY CLEARANCES

1900 Pairs Women's Footwear



Three Feature Groups

Silk Lingerie

Very Specially Priced

When the important January White Sale rolls round at B & B it means a real event in silk lingerie, and tomorrow three feature lots will be presented at very special prices.

A most enticing group of unusual values—an abundant selection of fresh, new stock, including costume slips, dance sets, envelope chemise, step-ins and panties—tailored and lace-trimmed models in good quality crepe de chine—in a comprehensive selection of pastel shades. $1.75

Remarkable lot of fine quality—featuring both tailored and daintily lace-trimmed garments. Costume slips, gowns, dance sets, chemise and panties—both machine and hand-made undies included. $2.75

The truly exquisite lot—including two-piece lace and applique trimmed pajamas, tailored gowns, applique and lace trimmed—also the daintiest of lace-trimmed dance sets. Lot also includes costume slips, daintily lace-trimmed flare styles and lace-trimmed envelope chemise. $3.75

—Lingerie, Second Floor—

$10 to $12.50 Pumps

$5.85

Includes hundreds of pairs of black and brown suede, tan calfskin, brown kid and satin pumps, step-in and strap footwear. Spike or Cuban heels. All sizes in combined lot.

$7.50 Novelty Pumps

$4.85

Black and brown suede pumps, also patent leathers with kid and reptile trims. Cuban or Spike heels. Also included are women's $10.00 patent leather, tan kid and brown suede boots—Choice, $4.85.

Women's, Misses' and Girls' Pumps

$3.85

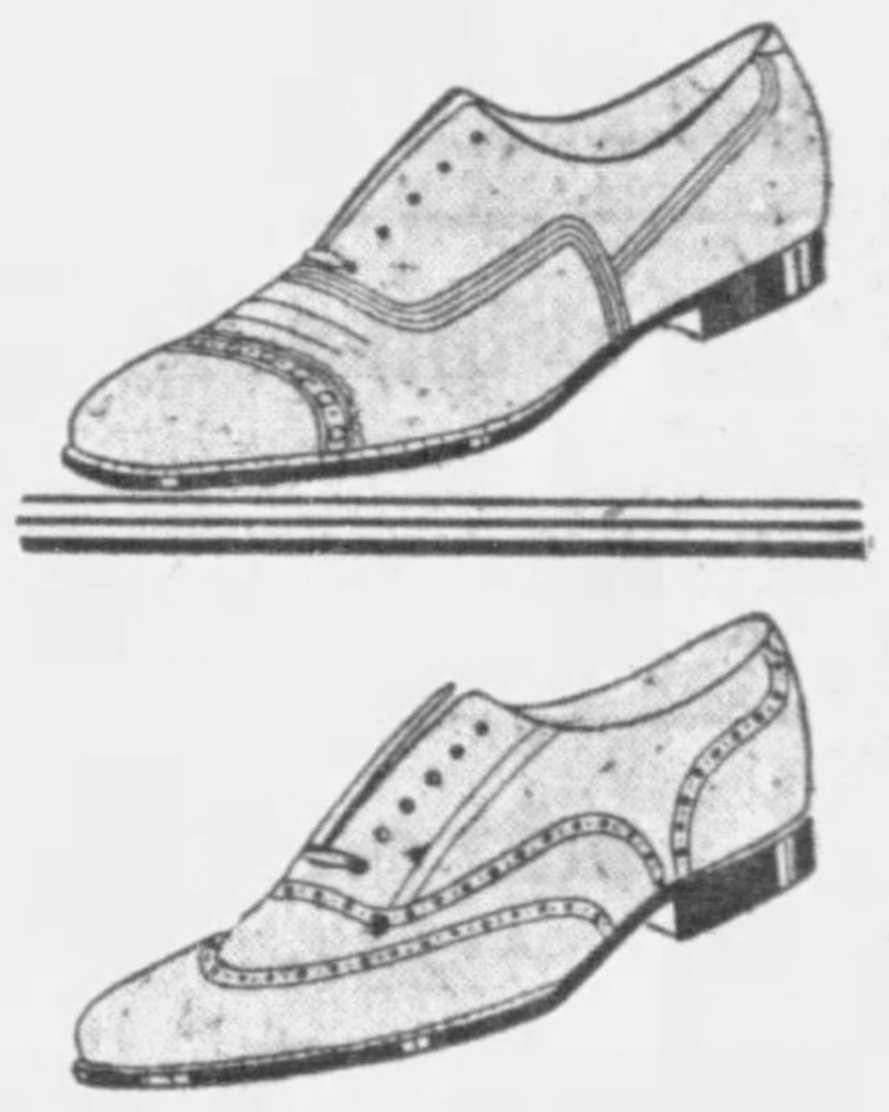
300 pairs women's pumps—mostly patent leathers with Cuban and Spike heels. $3.85.

Misses' $7 patent leather and tan calfskin boots. $3.85.

Growing girls' $8.50 patent leather and tan calfskin boots. $3.85.

Children's lace shoes reduced to $1.95.

—Women's Shoes, First Floor—



Men's Oxfords

$4.85

Were $7.00 to $10.00

Blacks and tans—broken lots from best selling lines. Mostly large and small sizes. An extraordinary price—$4.85.

Broken lines Men's $7.00 to $10.00 Oxfords—good size selection—$5.85, $6.85 and $7.85.

Men's regular $8.50 Damp-Proof Shoes—heavy dress type. Leather lined. Double sole. $5.85.

Boys' $5.50 to $7.00 High Boots—$4.85.

Boys' $5.00 shoes and oxfords—$3.85.

—Men's and Boys' Shoes, First Floor—

Tomorrow—A Clearance of The Usual $59.50 to $79.50

COATS

$39.50

Sports and dress coats reduced very drastically—to a price that is not the only inducement to buy. The price plus smart styles, plus fine furs and fabrics make it imperative to select your coat now.

Fine broadclоths and broadcloth-finish materials are used. Blues, browns, greens, reds, grays, and black. Trimmed with lapin, civet cat, fox, caracul, raccoon, and mink muskrat.

$125 to $195 COATS

$89.50

Coats that smartly dressed women will wear. Of high grade fabrics and very fine furs.

—Coats, Second Floor—

More Brightly Colored and Fashion Important

DRESSES

$15.75

The bright shades suggest that these dresses can be worn late in the Spring.

Reds, Blues, Greens, Tans, Dahlias.

The new styles are smart—copies of expensive dresses—and can be worn to any daytime or afternoon affairs where smartly dressed women meet.

Raised waistlines; longer skirts with even hemlines; new sleeve treatments; beaded neck trimming.

The fabrics are those which are now being favored—chiffons, flat crepe and georgettes. Also many new frocks of printed silks. Misses' and women's models. Sizes 14 to 44.

—Dresses, Second Floor—

Happenings in Hollywood and Pittsburgh Amusement Events

GEORGE BANCROFT, GREAT BIG HE-MAN, KNOCKED OUT BY YOUNGSTER

By DOROTHY HERZOG

(Copyright, 1929, by Premier Syndicate.)

HOLLYWOOD, Jan. 3.

GEORGE BANCROFT the big gun of the Famous program, has come out of the hospital. A little 11-year-old chap named Billy Butts was the unintentional cause of Bancroft's hospital sojourn.

George had a scene in Paramount's revue that "pointed up" his much exploited he-man toughness. The idea was this. Billy Butts swaggered out before the camera and engaged George in conversation. He gave him a shin kick. George merely smiled. Whereupon Billy, still talking, swung back a small fist and let go a telegraphic smash to George's face. The blow missed proper timing and instead of whiffing harmlessly past the star's nose landed smack on his eye. A nerve must have been hit for George slumped to the floor—cold. He was taken to the hospital and remained there for four days. He remained until the puffed eye returned to normalcy.

George Bancroft

Whoops and realism.

It happened in a theater lobby. Between acts. Doug Fairbanks, Jr., pulled a cigaret lighter from his pocket. Before he could light it and his cigaret, a young chap dashed up to him with:

"I bet you $5 it won't light!"

The man was a stranger to him but Doug took his bet. And won. The loser handed him the $5, which Doug didn't want to take.

"Why, curiously, did you think my lighter wouldn'a work?"

"None do, as a rule."

Doug still refused to take the fiver.

"Go ahead. Take it. I make my living at this sort of thing."

"How's that?"

"I bet anybody I see with a lighter that it won't work. Five dollars is my smallest bet. I win on an average of 85 bets out of 100. I can afford to lose the other 15!"

Whereupon, Doug pocketed the $5 bill. . . .

More Rumors About Richard

T'OTHER day, a local paper ran a yarn wherein Maxine Glass,

(Continued on Page Twenty-nine.)

EXPLORER COMING

Sir Wilfred T. Grenfell will give an inllustrated lecture on his work in Labrador and Newfoundland in the Carnegie Music Hall Monday night.

Publix Unit Opens Today in Stanley

With the opening of the first Publix unit, "Mardi Gras," in the Stanley today, that theater represents one of the links in the largest chain of theater presentations in the world, it is announced. Dick Powell continues as master of ceremonies.

These Publix shows, it is pointed out, contain beautiful girls, every variety of theatrical artist and musical surprises and offer a blend of popular and classical entertainment.

SALLY COMES TO WARNER SCREEN

By CLARENCE E. GRUNDISH

The movie-makers need offer no apologies to the stage, nor to Marilyn Miller, for their talk and color version of the musical comedy, "Sally." This production, which opened in the Warner (formerly the Grand) yesterday, has received happy and intelligent treatment. It compares favorably to the original.

The unchangeable Miss Miller again essays the title role and her Sally lacks nothing except newness. She displays knowledge of screen technique as well as stage technique and combines the two to make the movie Sally a person alive with life and charm. Only in one episode that calls for sobs does the caliber of her portrayal waver.

WHAT'S THE ANSWER?

And right here is an example of the fickleness of the sound screen. Why is it that weepy moments in the talkies time and again fail to ring true? Many times back in the silent era and on the stage we have witnessed identical sobs and always they impressed. No, you can't just pass it off with "poor acting." Too often, on the talk screen, have we seen the best of Broadway and Hollywood talent weep itself into the laughing stock of this or that dramatic reel.

PLOT NO SECRET

The plot of "Sally," known to most theatergoers, needs little attention here. It concerns the romance between the son of an aristocratic family and a waitress, who eventually becomes a big time star.

On the screen—just as on the stage—the production is crowded with elaborate costumes and settings, songs and comedy. And it is pleasant to hear the "Sally" melodies again.

Miss Miller gets good support in the film. She has a leading man who has a singing voice that goes easy into the ears. And she has Joe E. Brown and Ford Sterling putting in the laughss. In fact, funny Mr. Brown is more of a show than she is.

GUS FORBES IN OLD ROLE

"Paid in Full" will be presented in the Pitt next week by the George Sharp Players. Gus Forbes will have the retired sea captain role, the part he had with the original company during its tour of the country.

The seat sale is on in the Alvin box office for the local engagement of Thurston, famous magician, who comes to this city Monday evening. This year his daughter, Jane, is co-starring with him. She is a singing and dancing comedienne and a sorceress in her own right.

Radio Week opens in the Harris Saturday with Victor Graff presenting the Keith vauleville bill. This includes Frank X. Silk, Owen & Mann and the Harris Eight Co-Eds. Ralph Ince's "Wall Street" will be the all-talking screen feature.

Youngstown Banker Ill of Pneumonia

YOUNGSTOWN, O., Jan. 3.—A. E. Adams, president of the combined First National-Dollar banks, is ill with pneumonia. He is one of Ohio's most prominent bankers.

FILMLAND.

FILMLAND.

—WARNER THEATRES—

LIBERTY— "PARIS"

REGENT—'Hollywood Revue'

MANOR—"WHY BRING THAT UP?"

ROWLAND—"SO THIS IS COLLEGE"

SCHENLEY—"The Girl From Woolworths"

Warner Bros. Theatres

ENRIGHT

JANUARY IS ANNIVERSARY MONTH!

In recognition of your loyal support, which has made possible the Enright's first glorious year, we have planned four Gigantic Shows . . . Hit After Hit . . .

STARTING TODAY

Gala 1st ANNIVERSARY REVUE

Presented By JAY MILLS

Made Lovely, Fast and Frolicsome With Youth, Girls, Comedy . . . Stellar Headliners . . . 50 People on the Stage!

ON THE TALKING SCREEN

Chills! Mystery! Romance!

Jack Mulhall

"In the Next Room"

with ALICE DAY, JANE WINTON

Weird . . . Threatening . . . A phantom killer is at large . . . but you'll laff like you've never laffed before!

STANLEY

STARTS TODAY

A New Year . . . A New Innovation in Stage Enchantment . . .

DICK POWELL

Presenting the First Great Warner-Publix Super Stage Show Direct from New York

"MARDI GRAS"

A Syncopated Cocktail of Gorgeous Girls and Joyous Jesters, with 13 STELLAR STARS And the Mardi Gras Queens!

WARNER PUBLIX SUPER STAGE SHOWS

START LAFFING TODAY!

He's Here! The World's Most Lovable, Laughable Smartie!

He knows everything . . . how to patch up love spats . . . play the market . . and play the other fellow's poker game! Come Meet and Laff with

"THE Kibitzer"

Paramount All-Talking Comedy From the Sensational Stage Play, with

HARRY GREEN

MARY BRIAN

NEIL HAMILTON

THE WARNER Formerly the GRAND

Now . . . Huge inaugural Show!

We are renaming the Grand Theatre and Bringing you the ONE entrancing Musical Romance that will never die.

"SALLY"

A First National & Vitaphone All-Talking, All-Color Love Story, with

MARILYN MILLER

The Screen's New Sweetheart

FORD STERLING, ALEXANDER GRAY, JOE E. BROWN, T. ROY BARNES

Not a revue . . . but a Vivid Love Plot . . Five Song Hits . . . and boy, oh boy, what comedy!

TWO THINGS PITTSBURGH IS TALKING ABOUT MOST

Where! —TO PUT THE TOWN HALL! —TO SEAT THE CROWDS AT THE R-K-O SHERIDAN SQUARE!

BETTY COMPSON

STAR OF "STREET GIRL" in

"THE GREAT GABBO"

With ERIC VON STROHEIM

R-K-O SHERIDAN SQUARE

A MONTH AHEAD OF DOWNTOWN

"January Good Times" Jubilee Month

KENYON N's COLLEEN MOORE in "Footlights & Fools" All-Talk, Song and Dance

GARDEN The Greatest Outdoor Talking Picture—"THE VIRGINIAN"

TRIANGLE EAST LIBERTY "Should a Girl Mar ?" also "The Paladinis of France"

RUSHTON THEATRE TODAY—RUTH CHATTERTON in "MADAM X," an All-Talking Picture. Sound Comedy and Vitaphone Act

THIS SIGN ALWAYS SAYS—YOUR DRUGGIST

"URE" DRUGGIST

CHAIN STORE

THIS SIGN ALWAYS SAYS—YOUR DRUGGIST

January All Month Specials

$1.00 Beef, Iron and Wine—NF—16 oz. Wholesome Tonic 89c

50c Mercurochrome 2% Solution—1 oz. Superior Antiseptic 39c

50c Rubbing Alcohol Compound—16 oz. For Invalids and Athletes 39c

25c Larkspur Lotion —3 oz. An effective and most convenient remedy 19c

$1.00 American Mineral Oil —16 oz. Highly refined 69c

25c Syrup Cocillana Compound Non-Narcotic—2 oz. For Coughs from Colds 19c

$1.00 Aspirin Tablets 5 grain—100s Quality guaranteed 49c

50c Milk of Magnesia —USP Effective corrective for acid stomach 39c

50c Hinkle Cascara Compound Tablets—250s Effective Laxative 39c

50c Syrup White Pine and Tar Mentholated—8 oz. For Coughs and Colds 39c

25c Nerve & Bone Liniment —2 oz. Valuable Counter Irritant 19c

25c Soda, Mint and Pepsin Tablets—40s Aid in Digestion trouble 19c

FOR longer than the age of any living person, the independent, individual druggist has always been respected, trusted and honored. Long hours, nervous strain and meager livelihood were the smilingly accepted penalties of his profession.

• • •

There are a good many of such men, so that those who want real drug store service can still get it without difficulty. These men are easy to know. They are Ure Druggists, identified by the Red and White sign pictured above.

• • •

Ure Druggists are spreading from Coast to Coast, and now operate their own wholesale houses and their own factory to produce and pack medicines and drugs for you—to guarantee you purest quality and to save you money.

HEADQUARTERS FOR

Nationally advertised, Imported and Domestic Perfumes and Toilet Goods—Angeles, Bourjois, Caron, Coty, Djer Kiss, Dorin, D'Orsay, Houbigant, Melba, Piver, Vivaudou, Roger & Gallet, Tre-Jur, Woodworth, Yardley, etc.

HEADQUARTERS FOR

Nationally advertised and guaranteed merchandise—Ace combs, Auto Strop, Durham Duplex, Eveready, Gem and Gillette Razors and Blades, Blair Tablets, Davol Rubber Goods, Eastman Kodaks and Films, Prophylactic Tooth and Hair Brushes, Rubberset Shaving Brushes, Thermos Bottles, etc.

Ure Druggist

UPTOWN, DOWNTOWN AND CROSSTOWN

Stage and Screen News

(Contiued from Page Twenty-eight)

Richard Dix

attractive 21-year-old University of Southern California co-ed, admitted that the diamond ring adorning the fourth finger of her left hand was a Christmas present from Richard Dix. But she wouldn't say whether 'twas an engagement or just a ring. Richard dodged telephone calls the day after this story appeared. Richard has been sleuthed to illuminate engagement rumors ere this. When cornered, he just looks a little surprised and confesses: "I have nothing to say." In my time I've rumored the Dix boy engaged to more girls than you can shake a stick at. I don't join in the present rumor-fest. Mebbe this time I'm wrong!

Richard is preparing to begin work on his next RKO outloud, "I Love You," from a play by William Le Baron, president of that kumpny. Curiously enough, years ago, Dix was in the Broadway run of this play. He went into pictures when it closed and a year or two later signed a Famous Players contract. He reckoned as how he could continue the parts he had portrayed in "The Christian," "The Ten Commandments," and sech, but it so chanced that, at the same time he joined Famous, Le Baron also joined. Le Baron was put in charge of the Dix unit and it was he who determined that Richard should enact "typical" American roles full of breeze, romance, and a lil' plot in preference to his more sterner endeavors.

Quite appropriate, then, that after a time lapse Dix goes to work in a screen version of "I Love You," with Le Baron piloting the flicker ship. Mel Brown will direct. No leading woman has been corralled but this bureau picked up a yarn that intimates Barbara Kent (who heroined for Harold Lloyd in "Welcome, Danger,") will repeat for Dix.

Rod La Rocque Doing 'Western'

Barbara Kent

STAMPED across an envelope bearing Marjore (Sunny Side Up") White's Christmas greeting: "Waste Basket, Here I Come."

Rod La Rocque is making a a western yarn, yclept, "Strictly Business." A friend spotted Rod in his open-face riggings and asked him what he was made up for.

"A disillusioned stock broker," retorted Rod. And thereby won the un-margined stock . . .

Frank Richardson vows he witnessed this right in front of the Fox studios. A Rolls Royce whizzing past suddenly backfired, giving a perfect imitation of two shots from a "45." A pert extra girl near the gate swung around, screaming:

"I don't even know your husband!"

And—that's all.

Hours They Begin

HOURS at which feature photoplays begin in first run houses are in accordance with the following time schedule:

PENN: "Navy Blues"—10:24, 11:52 a. m., 2:12, 4:29, 5:50, 8:07, 10:26 p. m.
STANLEY: "The Kibitzer"—11:35 a. m., 2:06, 4:36, 5:43, 8:13, 10:20 p. m.
ALDINE: "Condemned"—9:46 11:49 a. m., 1:52, 3:55, 5:58, 9:01, 10:04 p. m.
WARNER: "Sally"—12 noon, 2:30, 5:00, 7:30, 10 p. m
ENRIGHT: "In the Next Room"—1:51, 4:11, 5:50, 8:10, 10:30 p. m.
HARRIS: "Tanned Legs"—1:30, 3:54, 6:27, 9:35 p. m.
SHERIDAN SQUARE: "The Great Gabbo"—12:50, 3:00, 5:22, 7:35 and 9:44 p. m.

FILMLAND.

LOEW'S UNITED ARTISTS' PENN
NEXT WEEK
NORMA SHEARER
"THEIR OWN DESIRE"
M. G. M. All-Talking Picture With
BELLE BENNETT
LEWIS STONE
ROBERT MONTGOMERY
ON THE STAGE
FIRST LOEW'S STAGE SPECTACLE
FAN FANCIES
Direct From Capitol, N. Y.
With
NAT NAZARRO, JR.
EMILE BOREO
SUNSHINE SAMMY
And Broadway Cast Including
16 Chester Hale Girls 16
LEIBERT ORGANLOGUE
BREESKIN OVERTURE
NOW—WM. HAINES In NAVY BLUES
On Stage "Anniversary Revue"
LOEW'S JANUARY FESTIVAL
WATCH LOEW'S SHOWS IN JANUARY

LOEW'S ALDINE
Hit of the Season
2nd WEEK!
RONALD COLMAN
'Condemned'
with
ANN HARDING
"MANY HAVE SEEN IT TWICE"
COMING!
Musical Comedy Triumph
"SUNNYSIDE UP"
With
JANET GAYNOR
CHARLES FARRELL

NOW PLAYING AT HARRIS THEATRES
DIAMOND ST. Harris
KEITH VAUDEVILLE & TALKING PICTURES
Ann Pennington, Arthur Lake and Alfred Gran in "TANNED LEGS"
South Hills WEST LIBERTY AVE
GRETA GARBO—"THE KISS"
MT. OLIVER BROWNSVILLE ROAD
GRETA GARBO—"THE KISS"
ETNA PA. Etna Harris
Fairbanks & Pickford—"Taming of the Shrew"
CAMERAPHONE
Lila Lee—"Love—Live—Laugh"
WM. PENN NORTH SIDE
Lenore Ulric—"FROZEN JUSTICE"
ALL TALKING PICTURES

BEGINNING SATURDAY
WALL STREET
DRAMA OF LOVE-HATE & INTRIGUE
with RALPH INCE
AILEEN PRINGLE
also
R.K.O. VODVIL EXCLUSIVELY
VICTOR GRAFF presents
RADIO STATION WCAE
with EIGHT FAIR CO-EDS
HARRIS

AMUSEMENTS.

Shubert ALVIN TONIGHT LAST 3 TIMES
Last Mat. Tomorrow, $2.50
LEE SHUBERT PRESENTS ETHEL
BARRYMORE
In Lili Hatvany's THE LOVE DUEL
A Modern Play Adapted by Zoe Akins
NIGHTS, 50c TO $3; MAT., 50c to $2.50.
Next Week—Seats Now
SEE "IASIA" SHE VANISHES AT THE DOME O. THE THEATER.
THURSTON The FAMOUS MAGICIAN
AND HIS DAUGHTER JANE, SINGING, DANCING COMEDIENNE
SEE THE VANISHING WHIPPET CAR AND 10 BEAUTIFUL GIRLS
Nights and Sat. Mat., 50c to $1.50. Wed. Mat., 50c to $1.00.

NIXON TONIGHT 8:15
MAT. TOMORROW 2.15
A Gayly Witty Comedy for Gay New Year's Week. Pre-Broadway Showing
MACGOWAN AND REED Present
BASIL SYDNEY & MARY ELLIS in
"Children of Darkness"
By EDWIN JUSTUS MAYER
Author of "the Firebrand"
PRICES—Nights: 75c, $1, $2, $2.50, $3. Matinee Tomorrow, 75c, $1, $1.50, $2, $2.50.

CARNEGIE MUSIC HALL,
MONDAY, JAN. 6, 8:15
SIR WILFRED T. GRENFELL
K. C. M. C., M. D. (Oxon.)
The Labrador Doctor
Illustrated Lecture
Labrador, Newfoundland
Tickets at Mellor's.

Shubert Pitt MATINEE TOMORROW
George Sharp Players in
'Getting Gertie's Garter'
NEXT WEEK
"PAID IN FULL"
Eugene Walter's Great Drama
BEST SEATS $1.00

PARIS INN Chinese Restaurant 410 FIFTH AVENUE
SUNDAY and DAILY DINNER
BUSINESS MEN'S LUNCH, 50c
DANCING No Cover Charge
MARTY SCHRAM ORCHESTRA

STARTLING PITTSBURGH AGAIN!
Another GREAT PALACE SENSATION
LARGEST CREDIT CLOTHING INSTITUTION IN AMERICA!
Palace Credit
HOME OF CHEERFUL CREDIT 623 LIBERTY Ave ENTIRE BIG BUILDING NINE BIG FLOORS
BUYS WHOLESALE STOCK OF J. A. RUDOLPH & CO.
FAMOUS FOR FINE CLOTHING FOR OVER 19 YEARS!
SUCH FAMOUS BRANDS OF CLOTHING AS "GGG"—"SOCIETY CLUB"—"ADMIRATION" "FASHION PARK"—"GILMAN" (FORMERLY "MAYFLOWER")
GARMENTS ALMOST GIVEN AWAY!

Here's the biggest event in Palace history. Entire stock of J. A. Rudolph & Company, 711 Penn Ave., bought at a price which would scarcely pay for the making. Marvelous garments, smartest of patterns, wonderful tailoring—they are yours, men, at prices that will amaze you.

Thousands of Pittsburgh men know the great Rudolph reputation for fine clothing, including such famous makes as those mentioned above. And to make the Palace the outstanding shopping center of all Pittsburgh tomorrow, there will be a complete sacrifice of ladies' coats, dresses, furnishings, shoes and children's wear — THE WORLD'S EASIEST CREDIT—AS LITTLE AS $1.00 A WEEK.

OPEN SATURDAY NIGHT till 9 O'CLOCK
NO MONEY DOWN
Leave Your Pocketbook at Home! A Whole Year to Pay!
LOOK at This $6.23
No man nor woman can afford to overlook the gigantic values shown here. Think of it! Only $6.23! But don't forget that they are wonderful garments. Men and women who get them are going to be friends of the Palace for life.
MENS' OVERCOATS $6.23
MENS' SUITS $6.23
LADIES' FUR TRIM'D COATS $6.23
Open Saturday Night Until 9 O'Clock
Garments Made to Sell Up to $25 at $6.23
Whether you buy from the marvelous lot of garments mentioned at $6.23 or from any of the other sensational groups, you are going to get value never before approached in this entire city. Don't miss it! And don't bother about the money. Leave your pocketbook at home. NO MONEY DOWN.
$30 Garments—Now . . . $15
$40 Garments—Now . . . $20
$50 Garments—Now . . . $25
$60 Garments—Now . . . $30
$70 Garments—Now . . $35
$80 Garments—Now . . $40
$90 Garments—Now . . $45
$100 Garments—Now . . $50

ANOTHER BIG SALE LADY GLORIA SHOES
Made to Sell Up to $8.50, at $3.85
An offer in strict harmony with the big values in other departments. Selections of shoes that will make any women proud she is here tomorrow. All leathers—all sizes and widths.

1/4-1/3-1/2 OFF!
ENTIRE STOCK RICHLY FURRED
COATS
The entire fine stock of Palace coats go on sale tomorrow morning at the most sensational bargain prices in the entire Palace career. There are absolutely no restrictions whatever. And that means that you have choice of hundreds of the finest coats the greatest makers have produced this whole season. You will marvel at the styles. You will be delighted with the materials and the charming way they are furred.
$30 COATS---NOW $15
$40 COATS---NOW $20
$50 COATS---NOW $25
$60 COATS---NOW $30
$70 COATS---NOW $35
$80 COATS---NOW $40
$90 COATS---NOW $45
A WHOLE YEAR TO PAY
As Little as $1.00 a Week

Another Palace Sensation!
SILK DRESSES
2 FOR $15
Two beautiful silk dresses for the price of one. Lovely new styles for every occasion. They consist of a big shipment that just came in from one of New York's finest makers, and are positively the best styles we have ever shown.
Also Included in This Big Sale Are Many Advance Styles for Spring at
$9.95—$12.95
$14.95—$21.95

FUR COATS 1/2 OFF
$150 Fur Coats, now $ 75
$200 Fur Coats, now $100
$250 Fur Coats now $125
$300 Fur Coats, now $150
$350 Fur Coats, now $175
World's Easiest Credit!

FORMER JUDGE SCORES COURTS

LOS ANGELES, Jan. 3.—Free to speak since he no longer is a member of the Federal bench, former United States District Judge Edward J. Henning attacked the present methods of handling contempt of court proceedings.

"It is the spirit of the Constitution that no persons shall be deprived of his liberty without trial by jury, and that principle applies in case of contempt committed outside of court," the veteran jurist declared.

"Now as to that Washington case involving the newspaper reporters. They were imprisoned for refusing to divulge sources of information in an expose of liquor law violations.

"It seems to me, as a practical observation, that any information that reporters could get would be known to the police, the authorities therefore could have got at the facts through the regular channels without asking newspaper investigators to disclose confidential sources."

Use for Discarded Christmas Trees Discovered

MENOMINEE, Mich., Jan. 3.—(AP)—Discarded Christmas trees, long in the class with used razor blades, have found a place in the sun. Menominee merchants were going from door to door collecting all the trees that haven't been destroyed. They are used as road markers.

The trees are stuck in the ice which covers Green Bay and line the ice-road from Menominee to Door County, Wis., which is across the bay on a peninsula. The merchants have decided the trees will make the usually monotonous trip more pleasant and at the same time furnish a protection against becoming lost. Incidentally, they figure, trade from their Door County customers should increase.

SEES PEACE IN DAM PROJECT

LOS ANGELES, Jan. 3.—(Universal.)—Gov. Fred Balzar, of Nevada, is confident that the entire Colorado river debate between the states will be settled amicably and without any recourse to the courts.

Visiting here, Gov. Balzar declared that the forthcoming conference between representatives of California, Nevada and Arizona, will be featured by harmony.

"I expect that everything that can be reasonably desired by the different states will be realized," he stated.

At the same time, Gov. Balzar made it plain that Nevada will fight to obtain one-third of the power derived from the project.

"It would be a grand gesture for such an important project which means so much to the West if the agenda moves smoothly and the many difficult problems are settled harmoniously so that work may be undertaken with a minimum of delay," he added. "What is wanted now is action and harmony. The dam is needed and the sooner it is completed the better."

It is expected the conference will be held in Phoenix, Ariz., on January 20.

Job of Rebuilding Hoover Office Awarded

WASHINGTON, Jan. 3.—(INS.)—A contract for rebuilding the executive offices of the White House, swept by fire Christmas eve, was awarded to Charles H. Tompkins Company, local contractors.

The company agreed to rebuild the structure, install a cooling ventilating system and make it fireproof for $74,880.

Lieut. Col. U. S. Grant, III, superintendent of the Federal buildings, received six bids, but the Tompkins Company submitted the lowest price.

NEWARK SLASHES SHOE PRICES!

$1.95

Typical of these great price slashes in this nation-wide shoe clearance are such smart numbers as illustrated here. All sizes in the lot. Their value is unquestionable at the amazingly low price of $1.95

TOMORROW!

Beginning the most sensational reductions in our history.

Read the above sentence over again. Do you understand its full meaning? Make sure you do, because it contains the most amazing news in the shoe business.

Remember that Newark is reducing every pair of Black and Brown suede in the house—including the latest novelties. Patents, straps, ties, oxfords, etc. Styles of all descriptions. All sizes. Everything GOES. HURRY.

MEN! SAVE!
Here's a value a man can't forget so soon. A smart brogue, with perforated wing tip, at this sensational price.
$2.95

MEN'S OXFORD
$2.45
A Goodyear welted black English bal oxford, with rubber heels. A bargain, if there ever was one!

All Black and Brown Suedes, Patent Leathers, Brown Kids, Oxfords, Ties, Pumps and Straps SENSATIONALLY REDUCED!

Smart New PUMP
A smart brown suede, with brown kid. A sensational price slash!
$2.95

WOMEN'S OXFORD
$2.95
This black patent leather oxford has lizard trim and cuban heel. See it!

SENSATION!
$2.95
Brown suede, one-strap with junior spike heel. Trimmed with brown kid.

WOMEN'S $3.50 SHOES, cut to $1

$1.19 MEN'S SLIPPERS
98c
Men's zapon, with rubber heel. In black and red.

BOUDOIR SLIPPERS!
Many beautiful colors to select from in this amazing value!
69c

WOMEN'S FAMOUS MELVA HOSE
39c
Fashionable Service weight hose. Reinforced soles, heels, and toes. Bargain!

MEN'S FANCY HOSE
4 prs. for $1
Strong hose, in newest and snappiest patterns. This price saves you a lot!

NEWARK SHOE STORE

Open Evenings — 230 FIFTH AVENUE — 6231 FRANKSTOWN AVENUE — Open Evenings

THE SUN-TELEGRAPH
Enjoys by Far the
Largest Sunday Circulation
Ever Attained By Any
Pittsburgh Newspaper

JANUARY CLEARANCE

OPEN SATURDAY UNTIL 9:00 P.M.

HARRIS
624 TO 630 LIBERTY AVE Thru to OLIVER
NEW KENSINGTON STORE 973 FIFTH AVENUE

The big crash in prices that you look for—but bigger than ever this year! All our own finer type apparel and clothing at prices that mean GREAT SAVINGS.

Despite the fact that we are cutting prices to the lowest point in years, we do not change our plan of CREDIT one single bit! You can buy anything on the most liberal payments imaginable! Old patrons and new customers alike invited to use this CREDIT plan.

Liberal CREDIT of Course

FINER GRADE WINTER COATS

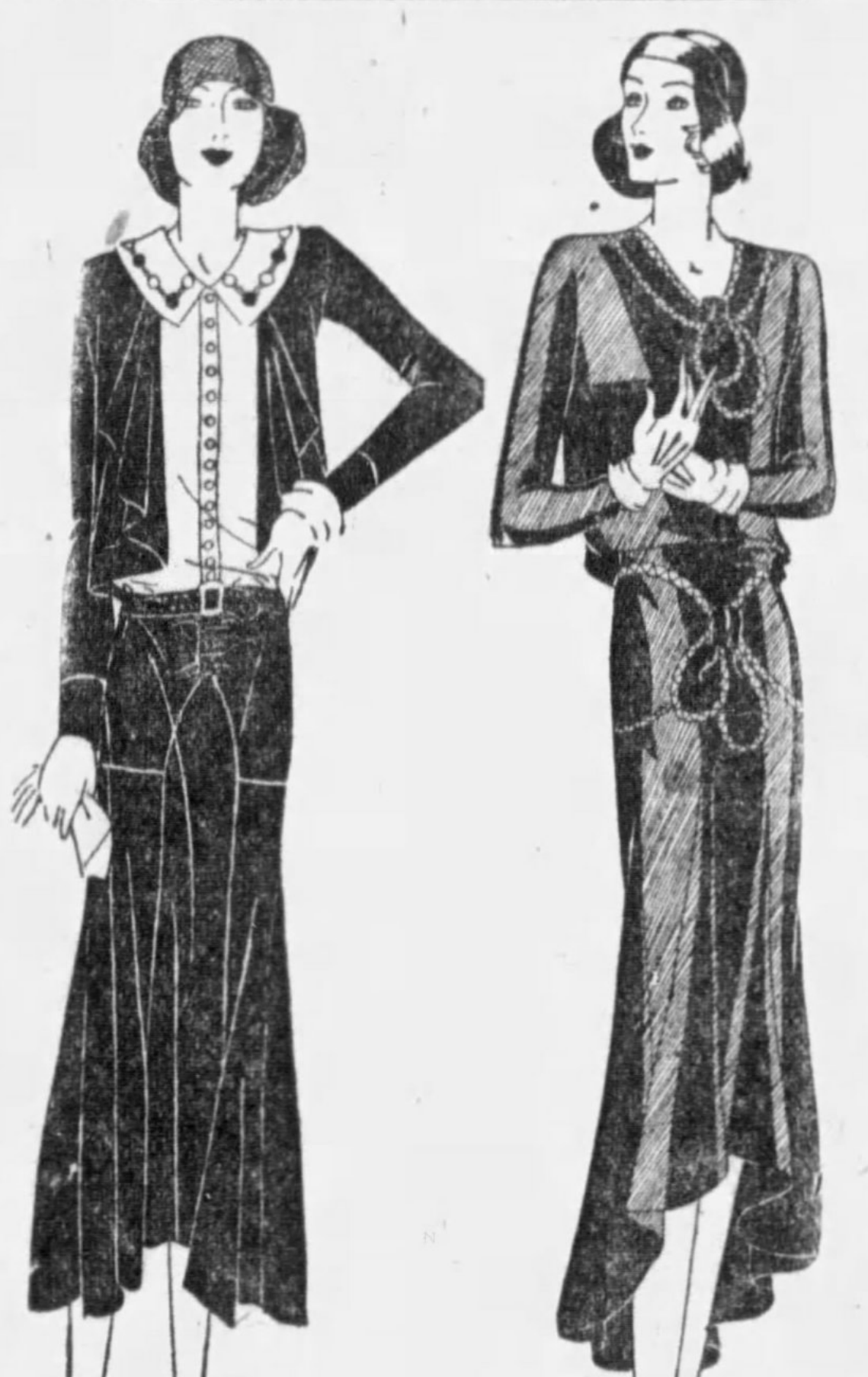
Not One Worth Less Than $39.75—and Most of Them Worth $49.75 and $50.00

These are our own coats, and not a purchase of "sale" models! We re-mark them at about cost and less, because they are all one-of-a-style models! There are more than 150 coats all told, and a great selection in every size! Plenty BLACK COATS with Black Furs, which will be fashionable all season as well as next year. Dress, sports and utility coats, with the richest FUR TRIMMINGS.

$28

Girls' and Tots' Dress Coats 1/3 OFF
All fur-trimmed and novelty coats, in broadcloths, suede-like fabrics, mixtures, etc. Beautifully trimmed and tailored. Buy them at exactly one-third less than regular. HARRIS—FOURTH FLOOR

DRESSES



We are fortunate in securing the advance productions of three makers, with whom we do a large business, and who agreed to take a cut-price for this sale! So that we offer Saturday

$6.95

Advance Spring Modes in Silks, Crepes and Sports-Prints—Including $10 to $12 Grades

See the new Spring hemline—as modified for the new season! See the semi-fitted effects! See the new waistlines, and the new side effects.

The Most Beautiful Frocks You Ever Laid Eyes Upon! In New Miami-Prints, Florida Pastel Tones and Street Colorings

HARRIS—SECOND FLOOR

GIRLS' & TOTS' DRESSES 1/4 OFF
Velvets, Crepes, Silk Crepes, Combinations of One Fabric with Another, and Lovely WASH FROCKS! Practically our entire stock on sale at..
HARRIS—FOURTH FLOOR

Sale! Rayon LINGERIE
A special purchase for the January lingerie event goes on sale at
89c
A large selection including the popular styles of Rayon
—Bloomers
—Chemise
—Step-Ins
in tailored models, such as are most in demand. A complete choice of the pastel colorings.
HARRIS—STREET FLOOR

SUITS
Purchase and Sale of Men's $37.50 to $45.00 Grades
$24

Boys' $11.95 2-Pants Suits $8.95
A saving of $3.00 on a suit. Big selection for 6 to 15-year-old boys.

This is wonderful clothing, men, and we feel that we scored a triumph in securing it to sell at $24.00! In the purchase are ONE and TWO-PANTS MODELS—and a big array of patterns and colorings.

Full-Size Cotton
BLANKETS
Large, double-bed size, in all the popular plaid colorings. A blanket that sells at $1.25 regularly.
89c
FOURTH FLOOR

$25.00 Leather Coats—$18.75 Boys' sheepskin lined genuine leather. Wamba collars.

ALL OVERCOATS
For Men, Young Men and Boys
Your choice, men! And yours, too, mothers; for your boys! Without making a single exception, we are going to sell every coat in stock at exactly One-Quarter Less than its present price—and that means about ONE-HALF its real value.
25% OFF REGULAR PRICES

Liberal CREDIT of Course

Traverses Many States

THE Oregon Trail crosses the state of Nebraska, goes through the Black Hills of South Dakota, crosses Montana, Idaho and Washington.

Magazine and Fiction Page

Topsy-Turvey

IN Japan is a settlement where the wives support the husbands and children are the acknowledged heads of the family. The men keep house.

Miss Pat by Elenore Meherin

(Continued from Yesterday)

Mrs. Dawn Helps Guy to Make Daring Escape From Jail

CHAPTER XLVIII.

TIM CHASE was excited. Elliott about to confess!

In his heart Chase didn't rate Guy the kidnaper, but he thought him involved. Elliott knew something; knew plenty. Alibi of his chuck full of holes. Romantic tale of his imprisonment and the absurdly fantastic account of the woman captor.

Big Tim said pleasantly:

"Guess the girl's all right. She's alive, anyway. That's good."

Holding himself quiet with fire leaping in heart and brain, Guy answered: "At 3:30 yesterday she was alive" He thought, burning. "Big, lumbering fellow—slow giant. Get him at that turn. Get out of the elevator. Thirty feet or so to the right we swing into the long hall leading to main corridor. Do it before we reach this. Do it in the hall, two-thirds of the way down."

They stepped out. Chase, too, was alert. Guy perceived this, and walked coolly at the detective's elbow.

No one there as they emerged from the elevator. Long hall empty and quiet. Half way down said Guy: "How's Jim?"

"Wonderful. That dog's got half the human family skinned when it comes to intelligence."

"Going to turn kidnaper yourself and keep him?"

"Say, I'd like to. Say, my kid's wild about that dog."

"I'll have to get his pedigree for the lad, then."

Chase grinned . . . red with pleasure. He turned: "Mean it—?"

Before his startled eyes registered the move; before his shocked hand flew to his pocket, Guy had him. Quick step, right hand free; lightning smash to Chase's jaw.

Careful—don't run! Thump of the body echoing. Dart past the prostrate form. Reach the corridor. Swift, casual, unexcited. Pull the doors. Down the stone steps now—Kearny street!

The wind blew against Guy's face. He felt it clear and sharp in his brain. He glanced with lightning quiet down the busy street.

Automobiles parked. Two men and a woman passing. Get in front of them. Quicker! Scramble of steps behind. A shout—shouts multiplied.

Walk straight — calm. They don't guess it's you. Don't listen to that wildness that urges. "Race—go fast!"

There, Clay street—Pat's machine parked. White hand swept out; machine door swinging. In!

Surge of mad, triumphant blood; thunder of charging pulse . . . aware only of this and of a being who sat beside him like a flame, a white, winged flame. Guy took the wheel. He plunged.

"Straight to the field, Guy. I've your suitcase—pistol, rifle, food, flying suit—all here. Had your sister bring them. All should be right — should be ready."

"Is anyone following?"

"Machines are behind us."

"Look again."

"Two machines are following."

Up one block, down the next—shooting back, an earth comet, ignoring all human laws, defying signals. Get away first—get clear. Burn through the night into the waste whence she called. They would now!

Far out on the Bay Shore cut off on a level stretch where they could see headlights for half a mile, Guy stopped the car. He got into his flying suit, pulled the helmet well down on his forehead. He said only: "See that all is as you ordered with the plane. I'll not talk. I'll keep in the background. No one will suspect you. And you know nothing! I'll get into the plane immediately."

Laura griped his hands. She said with quiet, with awe: "We have need of God. Let God be with you. Let him take you quickly, unhindered. Oh, God, that you bring her back to us!"

They walked in tumult across the lighted field. Guy thought: "They'll not guess I'd come here. I've 10 minutes' handicap—more than that—knocked him cold. I'm safe."

The plane was tuned up. He climbed into the cockpit. Laura spoke to the mechanic. Then she came up and touched Guy's hand. Her face was the whitest, bravest thing he had ever seen. It was living prayer and living courage.

"All ready!" and softly. "You brought my son back from death: pray God you bring my girl." He leaned out and for a moment swept an arm about her. He answered, sobbing: "Pray God—I do!"

He was taking off.

Flying through the night. High, near the white, untroubled stars. Morning of Wednesday—morning and Pat. Through the long, blind hours this was his hope—this, the light.

A little hand on her face; a little choked voice in her ears: "Well—will it be nighttime forever? Please — make the flashlight go—let's find the way back. I'm afraid!"

She sat with the boy pressed against her arm her tongue aching with the hour upon hour of stories she had told; her heart stretched out till it felt thin—till it felt like no heart at all.

But she was glad that he made her talk—glad that he demanded comfort; that she had again and again to take him in her arms . . . beguile him—trick him. This kept her from thinking; kept her from the madness she felt coming on . . . coming slowly, inevitably, fearfully.

It was Wednesday now—noon Wednesday. They'd been here 27 hours.

And it was quiet . . . appallingly quiet. Like a grave—a lost, forgotten grave.

"They've gone," she told herself, and pressed her ear against the walls. She crept backward and again forward—listening—straining.

She determined to wait till mid-afternoon, then to creep toward the mouth of the cave, take the bitter chance and emerge. She dared not keep the child in this noisome cavern through another night.

His cheeks were hot. And his breath as he whispered, scorched her mouth. Now, when he talked, it was always in this choking, half audible whimper. It frightened Pat. No one could know the young girl's terror lest the boy should die in her arms; lest she be left with a little cold form nestled on her heart.

Three o'clock at last . . . Now Pat made her way toward the mouth of the cave. Just about here she should swing into the lofty gallery. Ten feet beyond this was the arch and the sharp step-off, down which Slim had fallen.

Even her breath lighted, Pat pushed carefully, flashing the light upward, downward—ten feet passed.

She paused and carefully took her bearings. To her amazement she found the ceiling not high as she expected; and as it surely should have been. But low—so low she could have touched it with her upreached hand.

"Ah," she thought with a blank, hot fight, "I've come in the opposite way than I thought . . . have to go back."

She retraced her steps—creeping—flashing the light on each inch . . . "Keep back—oh, Billy, darling—take hold of my pocket—keep just behind . . . I have to feel your hand tight—hold tight to me."

On—on—that empty can of tuna fish should be just here. She got down and felt all about her. The floor was damp . . . a slime covered the rocks. They had not slept here!

The blood shot about her in a flame. She thought with panic: "I can't have lost the way. We can't be LOST!" She thought of Betty Thatcher lost in that blind cavern—lost and dying there—the valiant little heroine of Huckleberry Finn—all the terror of this story that had so gripped her childish heart was alive now and possessing her.

She flashed the light upward. She was not in the gallery where they had slept. She was in a narrow passage, and just before her were three turns. She flashed the light down one—down a second. They burrowed into the earth—dark, tunnel-like.

She tried the third. This MUST be it. But she went slowly, edging close to the rocky wall, keeping the child behind her.

With a muffled cry she drew back. The gallery ended. It struck down in black abruptness. One step more and they would have plunged into a fathomless pit. The flashlight could not find the floor of this lower level.

Pat drew back . . . she gathered Billy in her arms. She sat down on the damp rocks and pressed him close. Lost here—buried here . . . dare not advance . . . dare not retreat . . . she wouldn't find the cave's mouth—never find it—

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(To be continued tomorrow.)

Household Hints

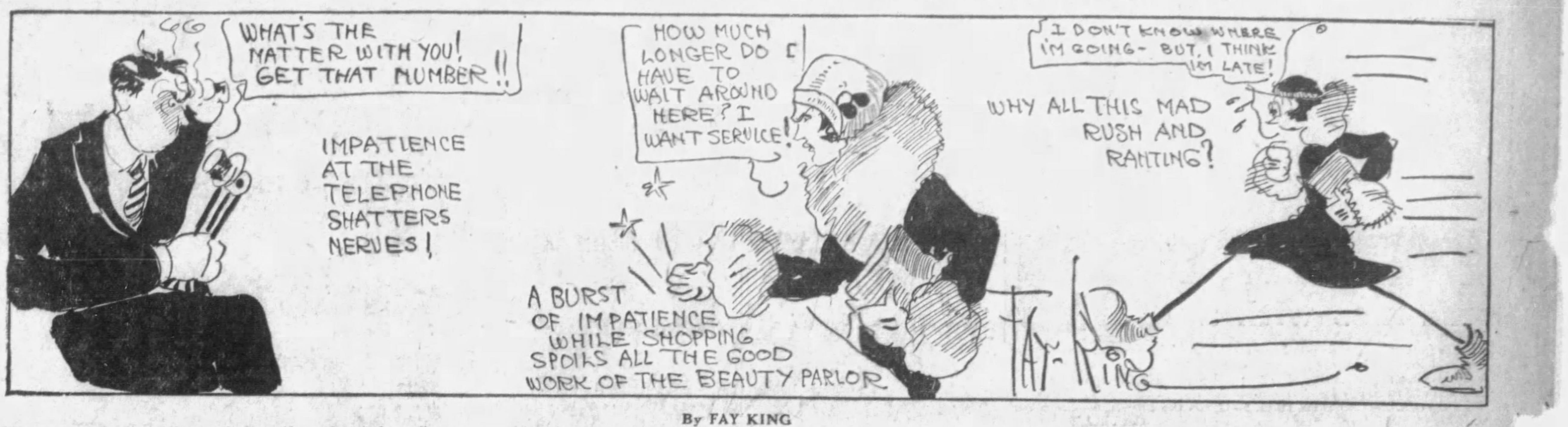
To prevent blue from streaking clothes, mix one dessertspoonful of soda in the bluing water.

In damp weather rub your shoes with olive or linseed oil or vaseline to save the leather from cracking.

Hot sand and sawdust rubbed into furs, and then beaten out with a light rattan stick, will clean and make them look like new.

To preserve furniture upholstered in leather, rub occasionally with linseed oil to which a little turpentine has been added. Polish with a soft rag.

Take Your Time and Life Will Be Sweeter, Advises Fay King


WHAT'S THE MATTER WITH YOU! GET THAT NUMBER!!
IMPATIENCE AT THE TELEPHONE SHATTERS NERVES!
HOW MUCH LONGER DO I HAVE TO WAIT AROUND HERE? I WANT SERVICE!
A BURST OF IMPATIENCE WHILE SHOPPING SPOILS ALL THE GOOD WORK OF THE BEAUTY PARLOR
I DON'T KNOW WHERE I'M GOING- BUT, I THINK I'M LATE!
WHY ALL THIS MAD RUSH AND RANTING?
FAY-KING

By FAY KING

THE one great fault we all seem to have these days is impatience.

Impatience is at the source of nearly all the trouble.

Suicide, murder, crime—these are all but the breaking point of impatience.

Young men cannot wait to succeed honestly; their impatience drives them to crime.

Impatience to get well drives sick souls to suicide.

Impatience to have more than they can afford, drives young couples into the despair of debt.

Pedestrians are so impatient to cross a street they take all kinds of chances, risk life and limb.

Drivers snap and snarl at the least delay in the traffic.

Why all this rush and impatience?

Give yourself a little more time. Life can be sweeter if it has more patience and leisure.

Love's Awakening

A Continuation of Love's Embers

By ADELE GARRISON

Startling News Upsets Serenity of Royal Romancers

LILLIAN knocked at my door early in the morning of the day following her husband's receipt of the code cable from Transvania. But I was already dressed, for my excitement over the news of the death of the heir to the King of Trees and the coming announcement of it to Prince Georges, had permitted me little sleep.

"It's there," she said, handing me the newspaper she held in her hand. It was folded to a marked paragraph and I read it silently, re-reading the last sentence.

"Attempts to get in touch with Prince Georges, now heir to the crown, who is traveling on the continent, have so far proved futile."

"That's a good word, 'futile,'" she commented, smiling. "If they only knew where their dear young heir to the throne really is!"

"If he only gets back to them safely," I said.

"Amen!" she assented solemnly. Then she extended her hand for the paper.

"I want to hide that before anybody gets a glance at it," she said. "We don't want to spoil our 'surprise surprise!' but I couldn't wait, and Harry was just as bad. He dressed and went across town for a paper long before they were on sale down here."

"Thanks a lot for bringing it to me," I told her as I handed the sheet back to her. "I haven't been able to sleep. I've been so excited over it all."

"The thing's getting on our nerves," she said, "but I imagine the curtain will be rising on the last act fairly soon. What say, old dear? When it descends upon a happy ending, as I hope it will, let's run away from everybody for a week, sleep our fool heads off and think of absolutely nothing, alle same Tibetan lamas."

"It's a most attractive program to me," I told her, smiling, and when she had left me I took advantage of my extra time before the rest arose to go to the roof for a half hour's brisk walk, which straightened out the kinks in my nerves and brought me down to breakfast refreshed and calmed.

Breakfast was an elastic affair each morning, served from the hotel dining room in our rooms. Then we all gathered afterward in the living room of our suite to look over our mail and the morning papers. But this morning no papers materialized. Harry Underwood grumbled audibly, criticizing the management and telephoned the office with a caustic demand to know what was wrong. He was so realistic in his camouflage that I almost believed in the neglect of the hotel management. When the papers come up by Purnell, in his most apologetic mood, Mr. Underwood appeared to forget his usual flamboyant courtesy and, almost snatching his favorite sheet from the man, he took it over to the window and began running over it hurriedly. Resolutely I turned my eyes from him, for he had given Lillian and me strict instructions to pay no apparent attention to him. But my ears followed the rustling of the pages he held, and I had hard work to keep from a startled exclamation when the rustling stopped, and he said in a voice that expressed a subtle blending of astonishment and sympathy.

"I say, Georges, here's news from Trees that concerns you."

I looked at the young Prince, as did everyone in the room. His head was thrown back, and his whole figure had stiffened in the attitude of a man who is bracing himself to hear uncertain news.

"What is it?" he asked. "Is—is—my uncle, the King, dead?"

There was real concern in his voice, and I saw that it was the young kinsman speaking, not the heir to the throne.

"No, although he is ill, as you no doubt know. But Prince Carl, it seems, died night before last. Here is the account."

Prince Georges put out a protesting hand.

"Won't you please read it aloud?" he asked, his face paling. "I—I never knew Carl well, and—I have no cause to regard him with much affection, but—it is a shock, nevertheless."

His unaffected sincerity was very boyish and winning. I saw both Olina and Mark look at him admiringly, while Noel's sensitive face was filled with sympathy.

Mr. Underwood read the short story slowly. There was a veiled reference to the serious illness of the King and a hint of the government's concern over the absence of Prince Georges, now heir to the throne. When the reading was finished Mr. Underwood looked fixedly at the youth, and I know that his apparently cross speech had been carefully thought out.

"I don't know whether congratulations or sympathy are in order, my boy," he said, "but do you realize you are very near a throne?"

Princess Olina leaned forward, her eyes on Georges, as if some force outside herself was compelling her to speak.

"Georges," she said sharply, "you ought to be in Trees."

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Washing Curtains

Fold curtains crosswise then lengthwise, crosswise again, then lengthwise again. Now baste around three edges with stitches about one inch apart. Wash in good warm suds.

When curtain is ready to iron, press a little before taking stitches out. Then take out stitches and press again after unfolding each fold until finally you have the whole curtain at full length and go over again with iron.

You will find that the curtain has kept its shape besides saving the wear and tear when laundering. Be sure and fold in order stated. This method is recommended for old curtains that would not "stand up" under the common way of washing.

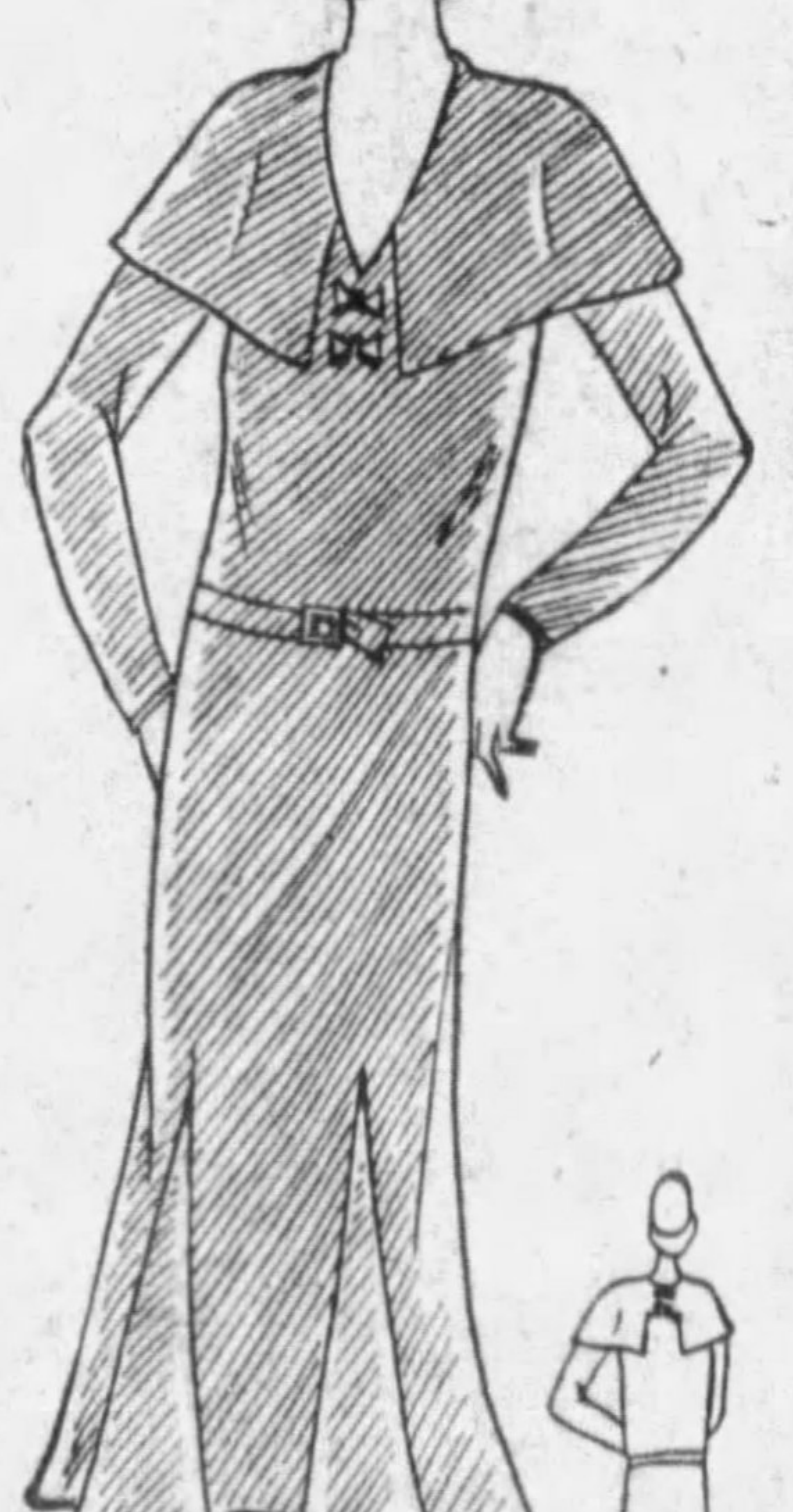
1.—Enclose 15 cents in coins.
2.—Write clearly NUMBERS of patterns and SIZE wanted.
3.—Write or print your NAME and ADDRESS plainly.
4.—If you want SUN-TELEGRAPH Style Book send 10c extra.
5.—Address your request to

PATTERN DEPARTMENT,
243 West 17th St.,
New York City.

"Chic Frock of Wool"

Pattern 1814

Sun-Telegraph 15c Practical Pattern



1814

By ANNE ADAMS

The stunning frock sketched today is cut from wool jersey. The cleverly shaped cape and the inserted godets are features of keen interest. The bodice is molded to the figure in accepted fashion and a narrow belt is worn just below the natural waist line.

Other suitable fabrics for Design 1814, are light weight tweed, wool crepe, velvet or silk pique. Note the tiny bows of self material. These may be piped in white pique for a delightful effect. Black, brown, navy and bottle green are popular shades in woolens.

May be obtained only in sizes 14, 16, 18, 20, 32, 34, 36, 38 and 40. Size 14 requires 2⅜ yards of 54-inch material.

No dressmaking experience is necessary to make this model. The pattern has ample and exact instructions. Yardage is given for every size. A perfect fit is guaranteed.

Patterns will be delivered upon receipt of FIFTEEN CENTS (15c) in coins carefully wrapped or stamps. Be sure to write plainly your NAME, ADDRESS, STYLE NUMBER and SIZE wanted.

The NEW WINTER FASHION BOOK is FIFTEEN CENTS, but only TEN CENTS when ordered with a pattern. Address all mail and order to Sun-Telegraph Pattern Department, 243 West 17th St., New York City.

The Marry-Go-Round

By HELEN ROWLAND

These Husbands

THE lover says it with flowers, the husband says it with checks; and then, somebody comes along and says it with WORDS—and the divorce suit is on.

Husbands are like buttons—always either "missing," tearing loose or "getting entangled" in something.

The greatest shock a man can have is to wake up and find himself married to the woman he thought he was fooling.

Almost any man could have his wife jumping through hoops, if he would use half the petting, patience and persuasiveness on her that he lavishes on a budding mustache.

After 10 years of marriage, a woman's heart reacts like a punching bag to a man's criticism—but there never comes a time when his flattery can't make a dent in it.

Sometimes a man's love-making, like a fancy valentine, is so elaborate and full of frills that the real sentiment is entirely lost.

Of COURSE, married men are more interesting than bachelors. Diamonds receive their brilliancy by grinding them on one another—and so do human minds!

Losing one's husband suddenly, says the Paris divorcee, is like having the water turned off without notice. You never realize in how many little ways you depended on them!

You can always tell, by the alacrity or reluctance with which a man hangs up the telephone receiver, whether he has been talking to his wife or to "another little woman of his acquaintance."

(Copyright, 1930, King Feature Synd., Inc.)

Correct Manners

By MRS. CORNELIUS BEECKMAN

The Maid-of-Honor's Head-Dress

DEAR MRS. BEECKMAN:

Kindly let me know the proper head-dress for the maid of honor at a formal home wedding at 7 o'clock in the evening. MARY.

USUALLY no hat or other head-dress is worn in this case.

Constituting a Formal Introduction

DEAR MRS. BEECKMAN:

I have known a lady by sight for some time. Recently I met her at a party. Although I was not introduced to her—as there were many guests present, we spoke several times during the evening.

Would it now be proper for me to ask her out to the theater some evening, or would it be better to secure a formal introduction?

We both attend the same church. WONDERING.

IT would be quite correct for you to invite the young lady to go with you to the theater. Meeting at the home of a hostess in the way that you describe constitutes an introduction, since all guests at the party are friends of the hostess and as such may feel that they have been introduced by the "mutual invitation" method. Especially would this be true since you and she talked together at the party. Your friendship has a good start, and there is no reason to go back for a formal introduction.

The Use of a Home

DEAR MRS. BEECKMAN:

I have been corresponding with a young man for some time, but he has never been to my home. Should I ask him to come some Sunday afternoon or should he ask for the privilege? Under the circumstances, it is impossible to ask him to a quiet, informal gathering at my home. M. G.

EITHER is correct—for you to offer him the hospitality of your home, and invite him to come to see you on some Sunday afternoon (to tea perhaps); or for him to ask you if he may come. After all, that is what our homes are for, to "extend" their hospitality to our friends.

Expressing Sympathy

DEAR MRS. BEECKMAN:

When meeting a relative of a dead person, what is the proper way to express one's sympathy and what should the other person say? J.D.

MY first recommendation is that you do not say anything. Often the person does not wish to speak of such a tenderly, sad and near grief, and we should not inflict our words on him or her. Make your manner and your sympathetic handshakes express your sympathy. If the other person mentions the sorrow, say: "I was so sorry to hear, Jack, of your father's passing. Please know that you have my deepest sympathy."

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How to Keep Well

By DR. ROYAL S. COPELAND

Guard Against Head Cold Infections.

AN infection in any part of the body is bad and may cause a great deal of trouble. Infection of the antrum may sometimes be of long standing, and as a result of the pus germs growing in this cavity, may lead to a slow poisoning.

DR. COPELAND

The bones of the face are hollow, and as a result there are several spaces. One of them is the hollow under the cheek bone. This is known as the antrum. There are also other cavities in the honeycombed bones of this region. These cavities all open into the nose, and they are spoken of as the "nasal sinuses," or the "nasal accessory sinuses."

One of these sinus cavities lies in the hollow bone corresponding to the inner end of the eyebrows, and at the root of the nose. This is the frontal sinus.

The sphenoidal sinuses are those deep-seated cavities which lie deeply embedded in the bones behind the nose. Between some of the nasal sinuses and the brain cavity is a layer of bone, like paper in its thinness.

Mucous membrane lines the entire nasal tract.

It passes through the nasal openings into every one of the cavities. When one has a hard cold there is much inflammation and swelling of this delicate membrane in the nose. You have a "running" of the nose. When there is much moisture from this inflammation of the membrane of the nose, germs find a ready lodging place there. They may be carried into the interior cavities from the nose.

Now, if the antrum becomes infected with one of these runaway germs and inflammation is set up there, the fluids become dammed up in this cavity. The narrow passageway from the nose may be entirely closed by the swelling of the tissues. There is much pain and you may feel as though something was pressing hard on your back upper teeth, crowding them into the bone. It is very uncomfortable, and, what is more, it may be very serious unless it is checked. The antrum having become infected, the pus increases greatly, creating a poison which may be carried to every part of the body by the blood stream.

When you know you have antrum trouble, and sometimes it is of long standing after an attack of influenza, or a severe cold, the inflammation may be controlled somewhat by cold application or ice packs. This will help to keep pus from forming. A doctor should be consulted and his directions carefully carried out.

You see what grave trouble may develop from neglected colds or from influenza. Great care should be taken, after a cold starts, to see that it is kept under control. One may have that dread malady, mastoid trouble, following a severe cold, if infection gets up that passageway which leads from the mouth to the ear, the Eustachian tube. Nobody wants to have that serious and painful ailment.

Bulid up your bodily resistance to disease so that you will not have repeated colds. And the next thing, take care of a cold when you have one, so that the infection and inflammation will not reach the antrum or the other nasal cavities. When once you have chronic sinus trouble or antrum trouble it is a serious business.

Answers to Health Queries

I. V. W. Q.—What do you advise for blackheads?

A.—Special treatment is necessary.

* * *

JACK. Q.—What can be done for scars left by pimples?

A.—These marks can be made less noticeable by applying hot and cold compresses, alternately for 10 minutes, night and morning. Follow this by gently massaging with a good cold cream. X-ray is also helpful.

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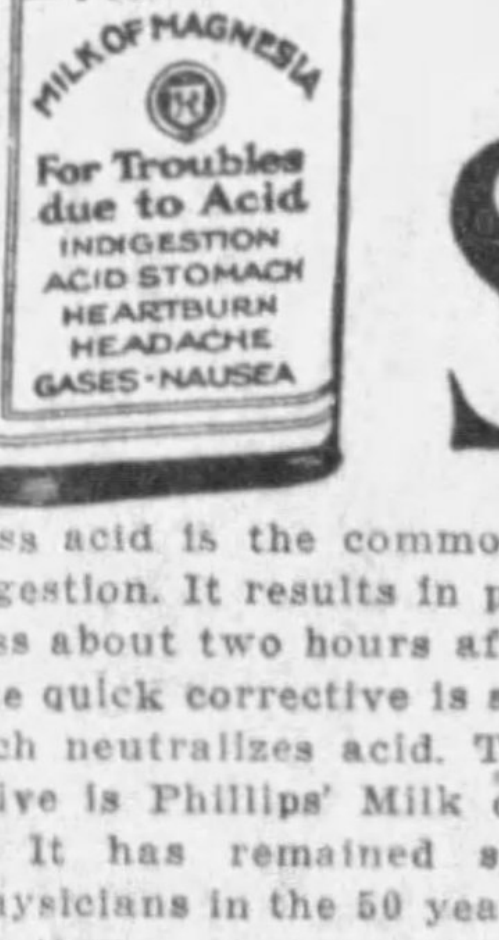
Tomorrow's Horoscope

Saturday, January 4

CONFLICTING sidereal influences hold sway on this day, promising many contradictory situations. While affairs will be very lively, with much promise of success and expansion, yet there are some hazardous conditions in finances and in new undertakings. It would be wise to shun all of a purely speculative nature and tie up with established projects. In these there may be a turn in money interests of a surprising nature. With acumen and sound initiative there may be excellent developments. Be on guard against duplicity and fraud.

Those whose birthday it is are on the eve of a year of excellent opportunities, with growth and expansion, and some surprising turns of good fortune. But new and untried ventures are hazardous. The interests should be centered on sound investments and speculation avoided. Also be careful as to fraud and treachery. Personal affiliations will be satisfactory but intriguing.

A child born on this day may be unusually clever, industrious and ambitious, and may attain success in many directions, but it should curb gambling tendencies and extravagance.



Acid Stomach

Excess acid is the common cause of indigestion. It results in pain and sourness about two hours after eating. The quick corrective is an alkali, which neutralizes acid. The best corrective is Phillips' Milk of Magnesia. It has remained standard with physicians in the 50 years since its invention.

One spoonful of Phillips' Milk of Magnesia neutralizes instantly many times its volume in acid. It is harmless and tasteless and its action is quick. You will never rely on crude methods, never continue to suffer, when you learn how quickly, how pleasantly this premier method acts. Please let it show you—now.

Be sure to get the genuine Phillips' Milk of Magnesia prescribed by physicians for 50 years in correcting excess acids. 25c and 50c a bottle—any drug store.

"Milk of Magnesia" has been the U. S. Registered Trade Mark of The Charles H. Phillips Chemical Company and its predecessor Charles H. Phillips since 1875.

River Lock Disabled; Rammed By Boat

BROWNSVILLE, Pa., Jan. 3.—A chamber at Lock No. 5 here was disabled yesterday when a lock gate was rammed by the towboat Youghiogheny. Traffic is being handled through one lock.

Erie Man Installed As Church Pastor

BROWNSVILLE, Pa., Jan. 3.—Local and visiting pastors installed the Rev. J. Herbert Garner as pastor of the First Presbyterian Church, Brownsville, at exercises here last night. The Rev. Garner came here from Erie.

Bride of Month Dies Suddenly

BROWNSVILLE, Pa., Jan. 3.—Mrs. Helen Lucas Chuey, 21, daughter of John Lucas, Brownsville merchant, died suddenly at her home here yesterday. She had been married only six months.

Publisher's Wife Hurt on Trolley

BROWNSVILLE, Pa., Jan. 3.—Mrs. A. H. Lamb, wife of a California, Pa., newspaper publisher, was injured when caught between the doors of a street car at Speers.

STEEL BUSINESS HOLDING UP

YOUNGSTOWN, O., Jan. 3.—Steel makers expect improvement in new business, which produced a 15 per cent gain in Mahoning Valley schedules this week, to continue for at least another week, when moderations may be expected. Schedules were accelerated this week on accumulated tonnage, which was developed by suspensions during Christmas week.

A definite improvement in new steel buying by the automobile industry appears to have developed, and Valley mills will be among the first to reflect improved schedules, because of the heavy production of automobile steels in this area.

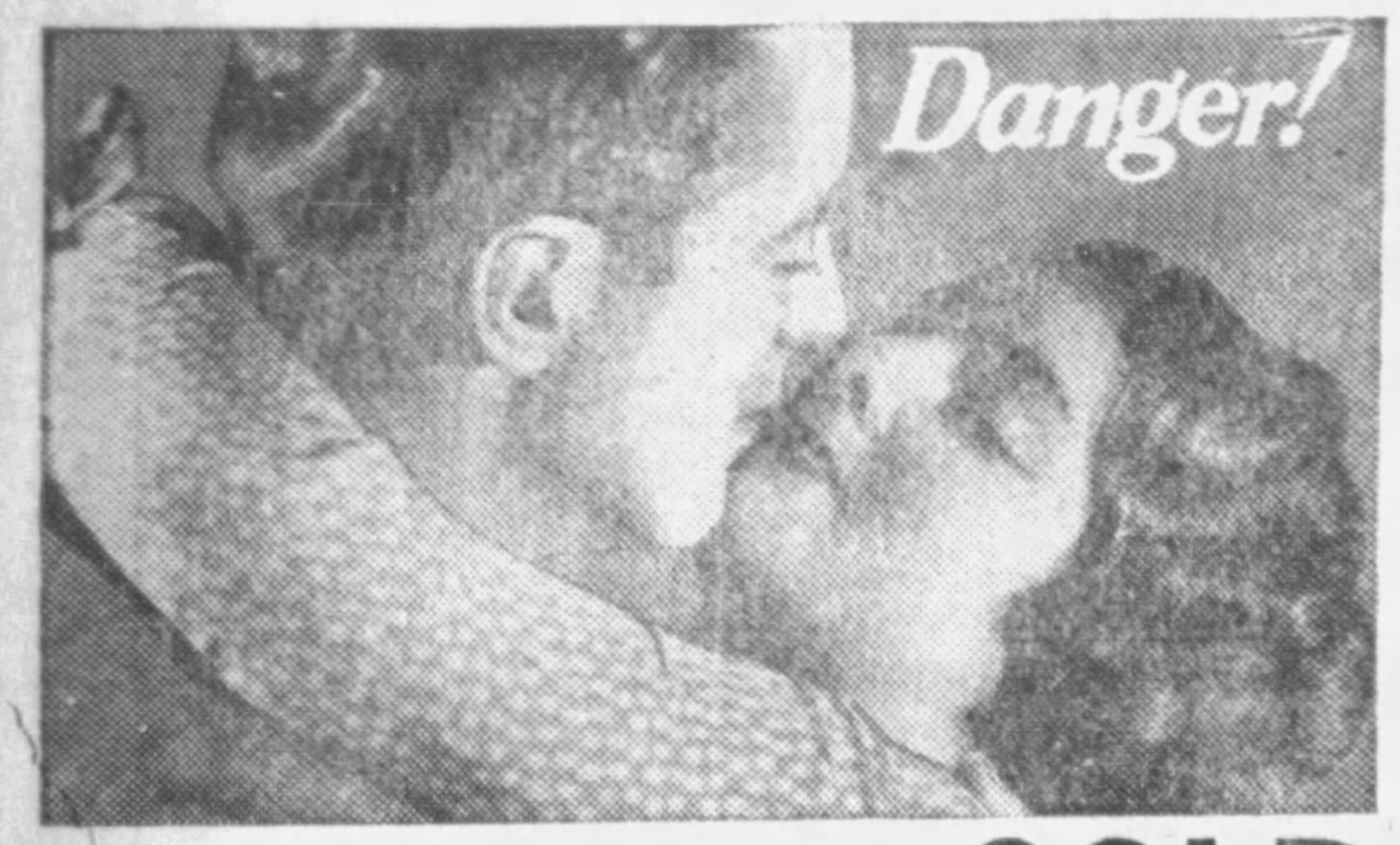
In steel bars, plates and shapes, market has been stimulated by announcements of projects for which such steel products will be required.

Sheets and strips are being produced and shipped in larger tonnages to the automobile trade.

Tinplate is getting back into its normal stride again, and January shipments are expected to be better than for any month in the fourth quarter of 1929.

Auto Hits Trolley; Woman and Son Hurt

Mrs. David Garvin, of 71 Union avenue, Bellevue, and her son, David, Jr., 10, were injured when the automobile in which they were riding struck the rear end of a street car in California avenue at Island avenue today. They were taken to Presbyterian Hospital.



Don't kiss with a COLD

Stay away from others while you have a cold. And for your own protection stop the cold before it develops into something worse. Take HILL'S CASCARA-QUININE at the first sign of a cold and you'll stop the cold in a day. HILL'S ends colds quickly because it does the four necessary things in one. 1—Breaks the cold. 2—Checks the fever. 3—Opens the bowels. 4—Tones the system. That's the quick and complete action you want. Get HILL'S and get quick relief. Ask for the RED BOX.

HILL'S CASCARA-QUININE

Nell O'Neil says: down with prices!

CAN you imagine *any* kind of reductions on prices which made Nell O'Neil a national sensation? It's hard to believe, but it's true. Starting tomorrow, all over the country, Nell O'Neil prices go DOwn---not with ordinary reductions, but with reductions that are actually amazing. Come in tomorrow!

WOMEN! Wonder Values At $1.95

Here is a patent leather pump with high spike heel and buckle strap effect. It's sensational at this price, and typical of the assortment at $1.95!

HOSIERY! MEN! 4 pairs $1 — 4 pairs of snappy, fancy hose, all for a buck! WOMEN! per pair 98c — Famous Priscilla Hose!

Look, Men! Sensational Savings!

Oxford! Smart oxford with perforated wing tip! $2.45

STYLISH! $1.95 Choose from many low and high styles, all smart!

OXFORD! $2.45 This black calf blucher oxford looks many times this price! Buy a pair!

"PARIS GIRLS" REDUCED! A smart black kid 2-eyelet oxford, with a gypsy seam, side cut-outs, modified toe and a cuban heel. $3.45

ONE-STRAP MODEL! Black suede one strap in high spike and junior spike heels. You'll love this charming, graceful style. Be sure to see it! $1.95

SLIPPERS! 69c In orchid, lavender, and copen. Leather tipped.

NELL O'NEIL SHOE STORE

217 Smithfield St. 815 Braddock Ave., E. Pgh.

"Where the Memory Of Beautiful Lives Will Be Kept Beautiful—Always."

Announcing Our New Program on kdka TONIGHT At 8 O'Clock

AND EVERY FRIDAY NIGHT HEREAFTER AT EIGHT!

THIS NEW PROGRAM IS IN ADDITION TO OUR REGULAR SUNDAY AFTERNOON PROGRAM AT 1:30

ALLEGHENY COUNTY MEMORIAL PARK

NON-SECTARIAN — *Pittsburgh's Cheerful Cemetery* — NOW UNDER CONSTRUCTION

Executive and General Sales Offices—Law and Finance Bldg., ATlantic 9847

EAST LIBERTY OFFICE 1008 East End Trust Bldg.

SOUTH HILLS OFFICE 3062 West Liberty Ave., Dormont

SPEAR'S

DOWNTOWN: 911-921 Penn Avenue. Open Till 6 P. M. Saturday!

EAST LIBERTY: Broad St. and Collins Avenue. Open Monday and Saturday Nights!

JANUARY Rummage SALE!

Saturday Specials!

TO US Just a Rummage Sale that serves to clear our floors and stock rooms of incomplete assortments . . . to us this is just a time of drastic reductions for quick clearance . . . BUT

TO YOU it means NEW HOME BEAUTY AND COMFORT AT BIG SAVINGS IN PRICE, for you can't possibly duplicate the low prices we are featuring during this sale. What does your home need? Take advantage. Come early for best selections.

No Mail or Phone Orders! Liberal Credit!

Library Tables — Sturdy $7.50 Oak Tables, 24x36-inch size, with an extra shelf for magazines, reduced to 3.50

Large Dressers — With three deep drawers and mirror. Out they go tomorrow at a fraction of their real value 7.75

Smart Lamps — $1.50 Boudoir Lamps 79c; $2.00 Table Lamps... 1.35; $3.00 Bridge Lamps.. 1.95; $4.00 Junior Lamps.. 2.50

Buffet Mirrors — Beautifully framed 42-inch mirrors you'd expect to pay $7.50 for are radically reduced to only.... 2.65

Tilt-Top Tables — Add to your home the convenient touch of several smart tables. Various finishes. $5.98 values 2.98

Hoosiers — These are genuine Hoosier floor samples! Models that sell from 39.50 and up, now priced from ... 27.50

Smart Smokers — Attractive metal smokers, as illustrated, in pretty colors. $1 and $1.50 values! 65c and 98c

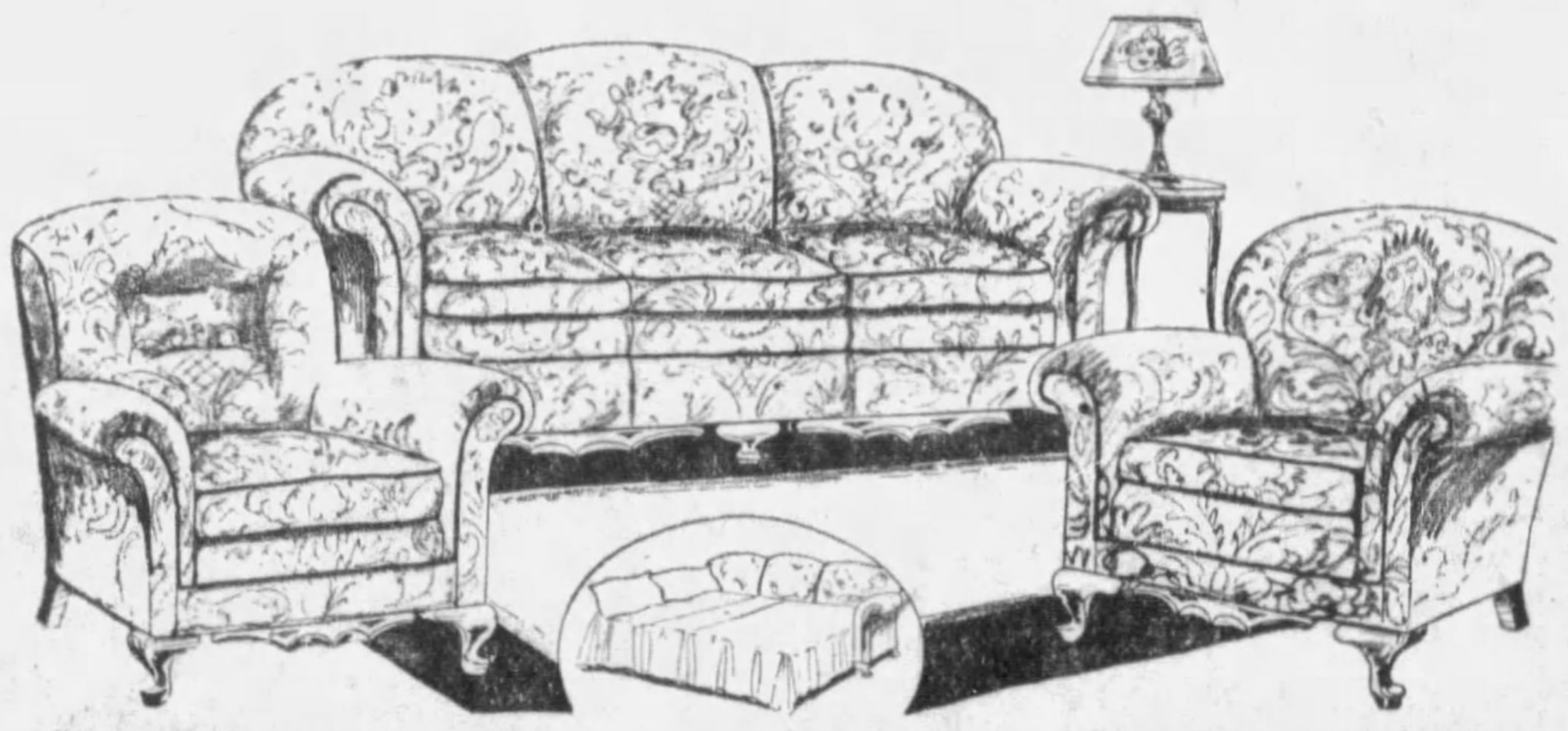
Wardrobe — Full length in Walnut finish, with two doors, are priced lower than ever before for immediate clearance tomorrow...... 11.75

42-Inch Chest — These Chests are genuine Cedar lined with Walnut exterior. Made to sell at 19.50. Tomorrow 10.75

Bath Stools — $1.15 values in White, Red or Green finish ALL METAL bath stools priced for clearance at 69c

Two Pieces! — A most attractive roomy desk equipped with chair to match $17.50 value! To clear at only.... 7.95

Unfinished — Regular $1.50 kitchen chairs of strong whitewood. Paint them your favorite color. Priced only 89c

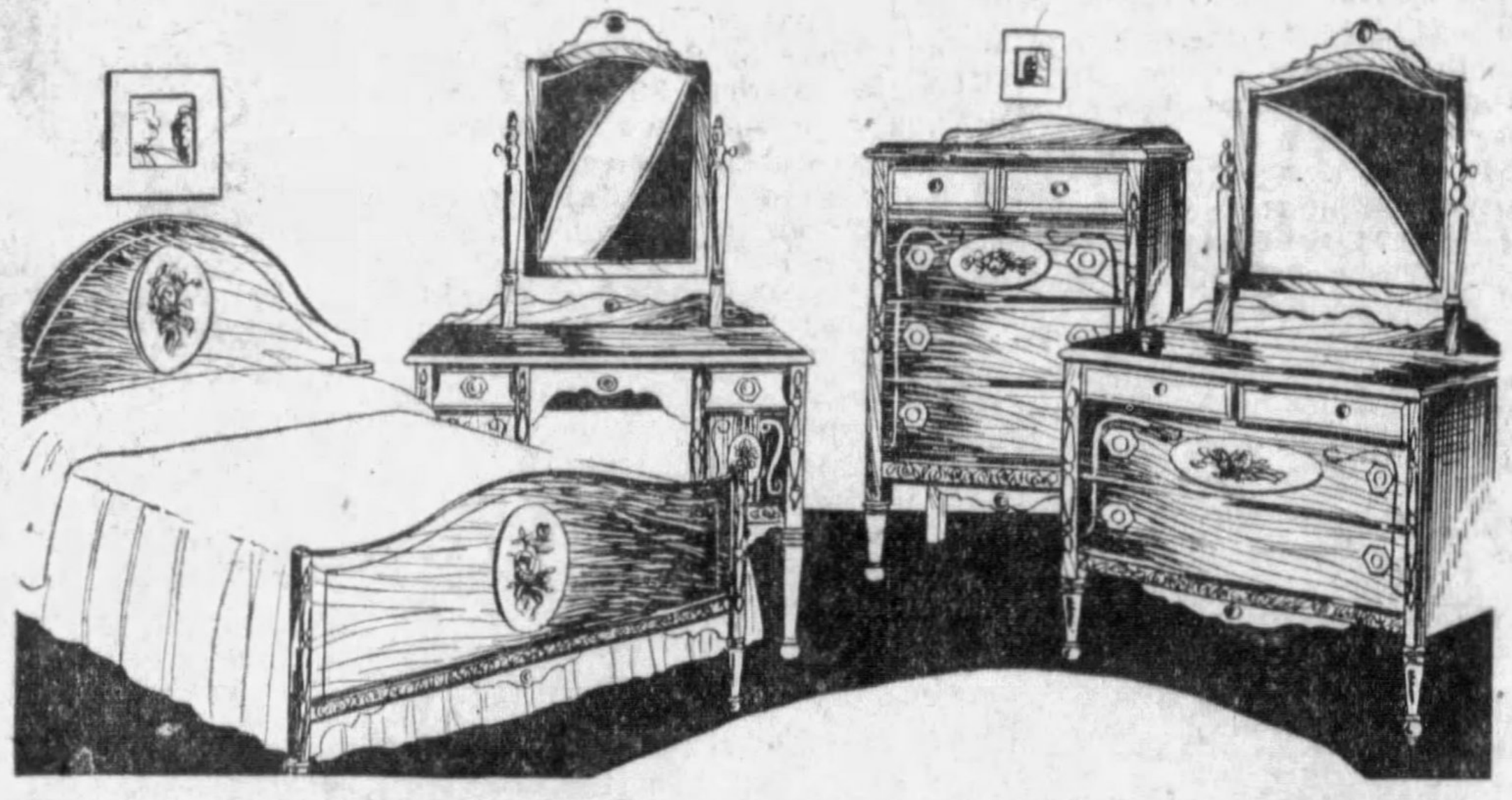


LIVING ROOM SUITES

Yes, the LOGICAL time to make bigger savings than at any other time. Scores of one-of-a-kind Floor Samples priced to clear immediately to make room for new Spring merchandise. Out they go, regardless of former value. See these outstanding values featured!

$100 3-pc. Living Room Suites 69.50
$125 3-pc. Living Room Suites 79.50
$150 3-pc. Living Room Suites 99.50
$110 Davenport-Bed Suites 69.50
$135 Davenport-Bed Suites 89.50
$155 Davenport-Bed Suites 99.50

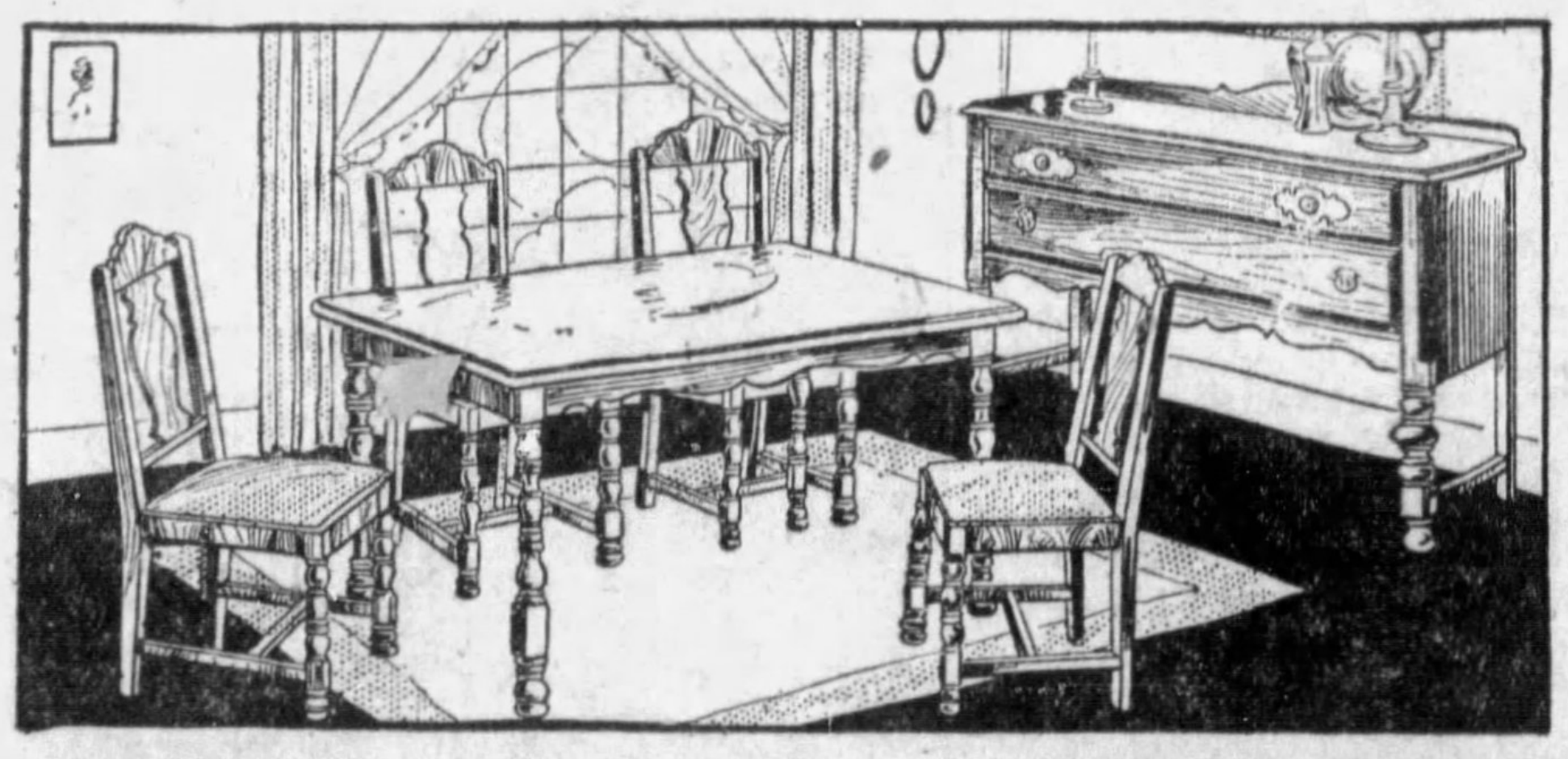
Small Payment Delivers! Convenient Payments!



BED ROOM SUITES

One of the outstanding examples of the tremendous savings that can be made tomorrow at Spear's. These charming four-piece Bedroom Suites are priced very low, but they have the style and construction people demand in bedroom furniture. Finished in Walnut, Maple decorated. Tomorrow only. 69.50

Small Payment Delivers! Convenient Payments!



6 Piece DINETTE SUITES

Just 25 Suites to sell . . . so down goes the price to almost less than cost . . . you profit, for every suite is of that good construction and fine appearance that will mean years of service and beauty for your dining room. 33.75

Small Payment Delivers! Both Spear Stores!

See Our RADIO AD On Page 6

Gas Range — This stove is smartly trimmed with white enamel and has a broiler and large oven. A $59.50 value at ..... 39.50 *Charge It!*

32-piece Sets — Lovely Luncheon Sets with pretty floral decorations priced to sell immediately. Tomorrow .... 2.75 *Charge It!*

$44.50 Cleaners — These are the famous Brush-Vac Cleaners made by the Sweeper-Vac Co. Formerly sold for $44.50. Every one brand new and fully guaranteed. Tomorrow .... 23.75 *Charge It!*

Victrolas — Closing out our entire line of Phonographs, including the famous Victor Victrolas. Such bargains as these prevail:

Miscellaneous Phonographs 12.50
$85 Victor Model 4-3..... 39.50
$195 Victor 4-4 Electric.. 79.50
$300 Credenza 98.50

Charge It!

Room Size RUGS

These are nearly all one-of-a-kind Floor Samples that have been used throughout the store for display purposes. Many beautiful patterns and colors to choose from. Sizes from 4.6x6.6 to 11.3x12! Values from $10 to $50. Every rug in excellent condition.

Values From $10 to $50!

$5.95 to $25 *Charge It!*

Sharp Reductions on All Floor Sample Washers

A great clean-up of every Floor Sample and Demo strator Washer in our entire stock. A wonderful o portunity to save enormously on nationally know washers. Some are practically like new. Every o guaranteed like a new machine.

5 $79.50 Deluxe Washers.......... $59.5
3 $89.75 Wizard Washers.......... $69.5
3 $99.50 Wringer Model Easy Washers $79.5
3 $129.50 Gainaday Washers....... $99.5
3 $155 Drier Model Easy Washers... $115.0
3 $99.50 1900 Whirlpool Washers.... $79.50

Small Payment Delivers!

Woman Killed, Nine Injured in Auto Mishaps

SECOND SECTION
CITY NEWS

Pittsburgh Sun-Telegraph

FRIDAY, JANUARY 3, 1930

METROPOLITAN
DISTRICT NEWS

POLITICAL AX PERILS CITY PAYROLL

SIDE WALKS
of PITTSBURGH

SIDE WALKS of PITTSBURGH

by WILLIAM PFARR

NEAR YEAR'S EVE was not the bonanza anticipated by the proprietors of night clubs. There were wide open spaces in many of the clubs. This is not bad news. If the proprietors insist on boosting their prices past the sky line, the potential customers are certainly entitled to ignore them.

I DON'T UNDERSTAND IT—I ONLY CHARGED $10 EACH !

* * *

After listening to the broadcast of the Pitt-Southern California game we have concluded that beautiful is the favorite word of the sports announcers. The Rose Bowl is beautiful. The hills in the background are beautiful. The goal posts are beautiful. Jock Sutherland is beautiful and Toby Uansa is beautiful.

SOME GAME EH ?
YEH— BEAUTIFUL !

If the game itself was disappointing, the announcers were interesting enough. We discovered that every play is a three-act melodrama to your announcer.

"Uansa's away, he's away!" the announcer shouts. "He's taking the ball around left end! Faster, faster! He reaches the line of scrimmage! He slips! He falls! He's down! He gained a yard! No, he didn't! Pitt was offside!"

* * *

IRATE SUBSCRIBER wants to know who remembers the good old days when you wore a packet of asafetida around the neck to ward off, among other things, that cold.

* * *

John Brent, the East End financier, was strolling home the other night, his thoughts devoted to New Year's Eve boom-boom. Out of the dark appeared a stranger with a gun.

"Where do you keep your money?" the stranger asked with a degree of politeness.

"Here," Mr. Brent pointed to his money pocket.

"How much do you have?" the new friend inquired.

Mr. Brent counted. He owned $11.73.

"Well, you're going to lend me $11.73, aren't you?" the applicant begged as he toyed with the revolver. "I'll need it for New Year's Eve."

"So will I," Mr. Brent countered. "I have to work until 10 o'clock, but I figured on going out after that."

"But I'll need it much before that. You'd better give it to me."

Amenable, Mr. Brent handed over $11.73. The borrower handed back 73 cents and took leave.

HAPPY NEW YEAR

"Oh," he called back, "I almost forgot to wish you a happy new year."

Alarm in Garage Frightens Burglars

Robbers, who last night attempted to enter a garage in the rear of the home of A. Friedberg, of 212 South Fairmount avenue, but were frightened away by a burglar alarm, were being sought by police today.

Will Rogers Says:

Will Rogers Says:

BEVERLY HILLS, Cal. Jan. 3.

RESULT of the interdenominational football game: California Methodists, (Modern) 47, Pittsburgh, Cumberland Presbyterians (old school) 14. While 81,000 part time atheists howled in heathen glee, the Methodists believed in the "passover" and their faith was well founded, for seven out of eight passes were touchdowns.

It was their greatest day since the Wesley boys, Johnny and Charley, single-handed beat the Church of England. The Right Rev. Russell Saunders was the principal presiding elder called upon to carry, or heave, their message and test, into infidel territory.

As darkness enveloped the field Pittsburgh did better. The Presbyterians seemed to be carrying out the traditions of their new senator, Uncle Joe Grundy. They was always "lobbying" when they should have been running.

(P. S.—The winner will be allowed to cheer, till they meet Notre Dame.)

Yours
WILL

WOMAN KILLED, NINE INJURED BY AUTOS

Victim Struck by Taxicab On North Side Succumbs; Several Others Run Down

A woman was killed and nine persons were injured, four of them seriously, in traffic accidents in the Pittsburgh district yesterday and last night.

Mrs. Rose Sepede, 46, of 3144 Mt. Hope road, died early today in St. John's Hospital from a fractured skull suffered when she was struck by a taxicab at California avenue and Bainton street, last night. Edward Lavelle, 28, of 4216 Spring street, alleged driver of the cab, was arrested by North Side police.

Struck by a truck in which her father, Barnhart Liehr, was riding, near her home, Bernice Liehr, 8, of 41 Flocker way, sustained a fractured jaw and was taken to St. John's Hospital by her father. The truck was driven by James Meyers, of 6935 Bennett street.

FIRE TRUCK IN CRASH

A collision between two automobiles and a fire truck of No. 3 Engine Company, at Seventh avenue and Smithfield street, resulted in injury to James Rhodes, 35, of 611 Jackson street, a passenger in a machine driven, according to police, by John Englebarth, of Marmaduke street. Rhodes suffered probable internal injuries and was taken to Mercy Hospital.

Injured when struck by an automobile near her home, Mrs. Mary Stack, 52, of 1339 Jenny Lind street, McKeesport, was taken to the McKeesport Hospital. She suffered fractures of the leg and arm.

As a result of being struck by an automobile in the Clairton-Dravosburg road, yesterday, William Carson, 55, of Camden, was in McKeesport Hospital today in a critical condition. The car, driven, police said, by Stanko Menich, of 33 Superior street, Duquesne, overturned in a ditch, but the occupants, Menich, and Joseph Yellich, of 107 Peach alley, and Mirko Cizmich, of 32 Superior street, Duquesne, escaped injury. Menich was arrested by Chief of Police C. A. Livingston, of Dravosburg, who turned him over to Mifflin Township police.

He was released later under $1,000 bond pending the outcome of Carson's injuries.

GIRL RUN DOWN

Suffering lacerations and bruises when struck by a machine in Washington boulevard, near Larimer avenue, Evelyn Slane, 21, of 5710 Rippey street, was taken to Pittsburgh Hospital by Daniel A. Marra, of 987 Washington boulevard, driver of the car, according to police report.

Three drivers were slightly injured when street cars crashed into their wagons at Carson and South Twenty-second streets. They were Walter Hurd, a Negro, of 612 Cass avenue, Beltzhoover; Peter Funk, 4930 Second avenue, and another whose name was not learned by police. They were treated at St. Joseph's Hospital.

Struck by an automobile while crossing Broadway, Pitcairn, a woman was removed to the Braddock General Hospital last night. She said she was Sarah Miller, of 1416 Alexis avenue, East Pittsburgh. She sustained a scalp wound, lacerations of the head and bruises.

29th Ward Women To Hold Film Party

The Republican Women of the Twenty-ninth Ward will entertain friends at 1 p. m. next Wednesday at a screening of "Half Way to Heaven" in the Mt. Oliver Harris Theater, Brownsville road.

After the motion picture show, cards will be played and tea will be served in the Venetian Room above the lobby of the theater. Mrs. George R. Braun is chairman of the committee on arrangements.

Refused to Wash Hands, He Says, Sues Wife

His wife refused to wash her hands before she prepared breakfast, so Michael Fedor, 134 Frank avenue, Whitaker, wants a divorce from Josephine Fedor, 212 Bessemer avenue, East Pittsburgh.

Fedor, who charges his wife, with cruel and barbarous treatment, so averred in a bill of particulars filed in Common Pleas Court. Fedor alleges that on one occasion, shortly after their marriage, when he went to a banquet, his wife ran into the street and screamed. He also claims that she called him vile names. He avers she neglected to take proper care of their children. The couple wed in April, 1924.

REDISTRICTING HERE BEGINS NEXT WEEK

Commission Takes Steps To Pave Way for Voting Machines; See Difficulties

Actual redistricting of the election districts of Allegheny County, in conformity with the voting machine bill, will be started next week by the Allegheny County Redistricting Commission of which Attorney N. R. Criss is chairman.

This was made known following an impromptu gathering in Judge Harry H. Rowand's Common Pleas Court room yesterday. It was stated that the job is filled with greater complications and the likelihood of objections than was at first supposed. As many as four districts in the City of Pittsburgh, vote in the same school house or other building and three is said to be common. Such districts are likely to be consolidated so it was stated, in the new alignment of the voting districts of the city and county.

From presen indications it is believed that it wil require about six months time to complete the work. Five days notices have to be given regarding hearings and these will be started out Saturday or Monday so it was announced.

POLICE CHARGE BONDING FAKE

All that North Side police today have of Pat Hogan, 31, and James McNeil, 30, are a case of liquor, a gun, two worthless bail bonds and memories.

Arrested yesterday afternoon by Woods Run police, who say they found a case of whisky in their car, McNeil and Hogan were taken to the police station, where, a few hours later, friends posted bonds of $1,000 each, as the law provides.

The bonds were signed by "Eddie Collins," and issued from Alderman C. B. Quailey's office, in Oakland.

This morning McNeil appeared for a hearing, but Hogan failed to face Magistrate E. M. Hough in the North Side Police Court. McNeil was released while the court held over the case. Police began to investigate the bonds.

They found, they said, that the bonds had been issued to several men last night by Arthur Lahey, clerk in Quailey's office, who didn't see the deeds.

"It wasn't a murder case, so the deeds were not demanded," Lahey is said to have told police.

Further investigation proved that the property named in the bonds, at 2131 Fifth avenue and valued at $12,000, was a vacant lot owned by Nicola Brothers. Neither police nor the Nicolas knew "Eddie Collins."

Police say they found the liquor in the car, the gun on Hogan.

Hogan have as his address 105 North St. Clair street, and McNeil 130 South Twentieth street.

CHOOSING 32,000 NAMES FOR COUNTY JURIES

EXCLUSIVE PHOTO by Pittsburgh Sun-Telegraph.

CLERKS PREPARING LIST OF 32,000 NAMES FROM COUNTY'S 770,000 TAXABLES FROM WHICH JURY VENIRES WILL BE DRAWN

EXCLUSIVE PHOTO by Pittsburgh Sun-Telegraph.

VIRGINIA A. HOPPER JAMES N. MOORE ALBERT W. LLOYD JUDGE JOHN A. EVANS

Supervising the selection of citizens for jury service. Judge Evans is presiding judge of Common Pleas Court; Mr. Lloyd, chief clerk of the Commission for Selection of Jurors; Mr. Moore, jury commissioner, and Miss Hopper, assistant chief clerk of the Commission for Selection.

Overbrook Council Holds Last Meeting

The last meeting of the Overbrook council was held last night. The borough becomes a part of Pittsburgh next Monday. Aside from ordering all bills paid, there was no business transacted at the session, which ended with a smoker.

Fraternity to Hold 1930 Meeting Here

Pittsburgh has been selected as the 1930 convention city of the national order of Phi Epsilon Phi fraternity, the Chamber of Commerce convention committee announced today. The 400 delegates of fraternity chapters will meet here the last three days of 1930.

The Camera Question Box

The Sun-Telegraph's "Camera Question Box" each day will ask a question of public interest to Pittsburghers and will photograph those interviewed.

Today's Question: All public officials concerned admit the Juvenile Court Detention headquarters are a disgrace. They are makeshift and inmates escape at will. Should other public projects be sidetracked, if necessary, to remedy this condition?

JOE SMITH, South Side, elevator dispatcher: "I think they should. I'd kick out some of the men up there who are on the payroll and don't do any work. I don't see why the children should escape. The officials aren't paying attention to their work or we would have had a new headquarters long ago."

Joe Smith

MARIE ECKLES, North Side, secretary: "I think they should be, yes. That's a very important subject. Those kids should be properly taken care of. The officials must be sleeping if the children can walk out like that. Tell them I'll come out and be a guard, if they want somebody efficient."

Marie Eckles

N. J. MASER, North Side, purchasing agent: "Well, some of them should. I really think the juvenile home is more important just now than the Town Hall. It's disgraceful the way the inmates are escaping these days. If they don't put a new home up, they need more attendants, anyhow. The men they have out there can't be on the job. Why not shift some employes with desks in the City-County Building and fat pay envelopes, but no visible work to do, out there to help out?"

N. J. Maser

MABEL LEONARD, Shadyside, secretary: "I think they should. It should be ahead of other things designed for the pleasure of people with autos and so forth. Pittsburgh ought to have an adequate, up-to-date Juvenile Court Detention headquarters to take care of these young marauders. They talk about progress in other things, they ought to have some progress in this."

Mabel Leonard

DOROTHY LENINGTON, East Liberty, librarian: "Sure, that could be improved very easily. Build a home that would be suitable for handling these children. Get somebody over them who wouldn't nag them, but would be firm and know how to deal with children. They could probably fix their budget to take the new home in, especially now that they've raised taxes."

Dorothy Lenington

CHARLOTTE RICKERBY, Mt. Washington, secretary: "Oh, my! I think the conditions at detention home of Juvenile Court are so disgraceful. It's just plain bad. I can hardly say what I think about conditions that permit such things as these escapes to happen. Certainly other public projects should be sidetracked to give us adequate facilities for correction of these youngsters."

Charlotte Rickerby

AGENTS SEIZE STILLS, RUM

Prohibition agents yesterday conducted two raids, seized a 25-gallon still, a small quantity of moonshine and released four persons on their own recognizance.

The still was found in a dwelling at 249 Allegheny avenue, Verona, where John Savor, 38, and Dorothy Savor, 36, were arrested, according to the agents.

In a second-floor room of a hotel at 12 East Carson street, the agents reported seizing two gallons of moonshine. Adolph Walder and Paul Walder were arrested, raiders said.

NAMES PICKED FOR JURIES

Selection of the names of citizens from whom jurors will be chosen for service in the state and county courts of Allegheny County during 1931 has been started.

The judges have asked for 16,000 names from which the sheriff may draw the venires for the grand juries and the trial juries in Quarter Sessions, Oyer and Terminer, Common Pleas and the county courts.

The Commission for the Selection of Jurors, composed of Presiding Judge John A. Evans, James N. Moore and Thomas A Dougherty, was preparing today a list of 32,000 names, from which the 16,000 will be taken. The proceedure was this:

The names of 770,000 taxables of Allegheny county were arranged in alphabetical order. Each fiiftieth name was taken. It will be necessary to go through the list a number of times to get the desired quota of names. Twenty-two clerks are engaged in the work.

Those whose names are thus picked will be investigated to make certain they are qualified. Each will then receive a letter informing him (or her) that he has been selected for jury service during 1930 and requesting if service would inflict a hardship in any quarter of the year, that the commission be notified within 10 days, with reasons, in which quarters the person would prefer not to serve.

Phi Epsilon Pi Meets Here Dec. 29

For the second time since 1923, 400 delegates of the Phi Epsilon Pi fraternity, a national order with 28 chapters and 10,000 members in the larger cities of the country, will gather this year in Pittsburgh for their annual convention. Notification of the selection of Pittsburgh as the next convention city was wired yesterday to the local Chamber of Commerce. Sydney Newman is president of the local chapter. The convention dates will be December 29-31.

Wanted! Divorce Problem Views; $250 Offered

Why are there so many unhappy marriages? Why are the divorce courts operating at maximum speed all the time? What is the solution of the problem?

Do you know? The Sun-Telegraph will pay $250 in gold for the best letters of 250 words or less in an effort to bring to light suggestions that may be helpful. You may have some interesting ideas on the subject—ideas that will win one of the gold cash prizes. The Sun-Telegraph invites you to write a letter today in answer to the question "How to Hold Your Wife?" or "How to Hold Your Husband?" Yours may be a winning letter.

The Sun-Telegraph offers $250 in gold for the best letters submitted. The prizes will be divided as follows: For the women: First prize, $50 in gold; second prize, $25 in gold; third prize, $10 in gold; next eight prizes $5 in gold; next 50 prizes, two tickets each for the best attractions at the leading motion picture theaters in Pittsburgh. The same prizes will be given men contestants.

The above awards will be doubled for winners who have the Sun-Telegraph delivered to their home by carrier boys or get it by mail subscription. For full details see the advertisements in another part of today's Sun-Telegraph.

This letter writing contest is being conducted at this time on account of the launching of a new serial story by Beatrice Burton under the title "Lovejoy." The first instalment appears next Wednesday Don't miss it! Miss Burton, you know, has written a number of understanding successes such as "The Flapper Wife," "The Hollywood Girl" and "Sally's Shoulders." Many Sun-Telegraph readers are familiar with her love romances and they will be more than ever interested in "Lovejoy" because the writer carries the theme of marriage and divorce throughout the story—one of the sweetest ever frankly told.

The contest is just starting in the Sun-Telegraph and will end Sunday, January 12. All letters must be in before Tuesday, January 14, addressed to Lovejoy Contest Editor the Sun-Telegraph, Pittsburgh, Pennsylvania.

You don't have to wait until the end of the contest. You can submit your letter today—if you wish.

MANY HEADS MAY FEEL EDGE

Candidates Loom for City Posts Under New Regime; Leaders Alert

Politicians eagerly await Clifford B. Connelley's induction into City Council next Monday, as it will force him to resign as director of North Side Carnegie Library and thus create a vacancy.

The position, paying $4,500 a year, is controlled solely by the votes of councilmen.

M. J. Muldowney, the other new councilman-elect, has been a member of the Legislature and his successor will be chosen by the voters this year.

Connelley is a resident of the North Side and the politicians of that sector are working tirelessly to keep the director's job for one of their neighborhood friends.

However, a division of sentiment developed as to the type of man to be selected for Connelley's vacancy, a few advocating a collegiate candidate but a majority demanding the job for a practical political worker as a reward for "ringing door bells when votes were needed."

MANY CANDIDATES

Numerous candidates have been considered by the North Siders and judging from current rumors, agreement has about been reached on David D. Cadugan, chief clerk in the county road division, a resident of the Twenty-seventh Ward and a lieutenant of Assemblyman Samuel J. Grenet.

The North Siders also are said to be in accord on recommending Alderman Roy E. Schneider, of the Twenty-seventh Ward, for police magistrate in the event that any of the incumbents are dropped.

Another position held by North Side politicians is to bring about the promotion of T. Lloyd Pillow from assistant to superintendent of the bureau of highways and sewers to replace Charles A. Hillegas whose foes are seeking his political scalp.

Four of the police magistrates were tagged by the gossipers a few weeks ago as being "on thin ice." Since then E. M. Hough has strengthened his position and now is believed in line for reappointment.

No official word has been forthcoming regarding the others, but many political observers are predicting that George H. England, A. D. Brandon, of Morals Court, and John A. Staley, Jr., of Traffic Court, will be dropped next Monday.

ARMSTRONG ALERT

England lives in the Twenty-seventh Ward and if he is one of the victims of the ax, his vacancy likely would go to Alderman Schneider.

In the event of another decapitation, there are persistent rumors that a place would go to Alderman John P. Kearcher, of the Seventeenth Ward, protege of County Commission and Republican County Chairman Joseph G. Armstrong.

Armstrong's friends are watching every move on the political checkerboard, as pending appointments and discharges may prove veiled threats that Armstrong's leadership hangs in the balance.

Eddie Cantor Rises to Say:

Eddie Cantor Rises to Say:

PHILADELPHIA, Jan. 3.

PAPERS report that on New Year's Day President Hoover shook hands with over 6,000 men, women and children. Great thrill for these people, but dangerous to the health of our President.

Many of these handsome "handshooked" people carry all kinds of germs.

Supposing Mr. Hoover was infected by the Democratic germ, for instance.

Imagine him calling on the Senate to abolish the eighteenth amendment and permitting grocery and drug stores to sell light wines and beer under government supervision, doing away with bootleggers, rum-runners and corrupt prohibition agents—that would be terrible, and all through a measly Democratic germ.

Worse yet, Mr. Hoover might have "caught" a germ from some comedian. That, my friends, would have been disastrous.

Picture our dignified President starting off with "did you hear the story about Sophie Tucker and the midget?"

(Copyright, 1930, by Eddie Cantor.)

MAN SHOT AS HE FLEES POLICE IN CROWDED STREET

ARRESTED IN HIS HOME, HE BOLTS

Two Officers, Giving Chase, Fire Several Times, One Bullet Striking Shoulder

Louis Gimler, 21, of 219 Mulberry street, McKeesport, was under police guard in McKeesport Hospital today with a bullet wound in his left shoulder as a result of his attempt to escape from two patrolmen in McKeesport last night, police said.

Gimler was arrested at his home by Patrolmen William Connelly and Wilbur Spears in connection with the theft of an automobile December 17, it was reported.

The prisoner was being taken through Blackberry street, near Fifth avenue, when he broke away from them. Gimler was said to have fled up crowded Fifth avenue with Patrolmen Connelly and Spears in pursuit. One of several shots fired by the patrolmen struck him in the shoulder.

IT'LL BE A DRY CHRISTENING

Nick Rodzic, 33, of 501 Chestnut street, has a friend who expects to have an uproarious christening.

But police have the 16 pints of liquor, and Radzic is held for court on a charge of violating liquor laws, following a hearing in Morals Court this morning.

Morris Silverman, 36, of 926½ Madison avenue, North Side, also was held for court.

Silverman admitted he sold the 16 pints to Rodzic yesterday, that it was liquor left over from his holiday supply, that he paid $65 a case for it and sold it for $70. Patrolman William Poland said he found 16 pints in Silverman's apartment as well.

Rodzic admitted buying from Silverman before. Mrs. Marian Fillman, 27, occupying a second-floor apartment at 926½ Madison [illegible] whose place police also [illegible]nding a small supply, had been away and [illegible]ing about it. She was discharged.

Wife's Efforts Fail, Husband Divorced

Assertions of Mrs. Rosa Scott that her husband threatened to kill her, made no impression on Judge Richard W. Martin of Common Pleas Court who granted John J. Scott 6848 Penn avenue a divorce. The court ruled that "her testimony was not convincing." Mrs. Scott who opposed her husband's suit for divorce, in which he charged her with willful desertion, lives at 7446 Hermitage street.

Bellevue Bus Hits Pole on North Side

An outbound Bellevue bus of the Pittsburgh Motor Coach Company crashed into a pole in California avenue near Island avenue early today, damaging the front end of the machine. There were no passengers in the coach. William Hamilton, 1215 Locust street, the driver, blamed the accident on locked steering gear, according to a report of the Woods Run police.

Petty Thieves Rob South Side Store

Petty thieves robbed the Pittsburgh Mercantile Company store at 2526 Carson street of radio accessories valued at $21 early today. From Joseph Goldtein's store at 90 South Twenty-sixth street thieves secured $20 in cash and $15 in merchandise. The garage of William Follert, 2524 Carson street, was ransacked, but nothing was taken.

PENNSYLVANIA BOY SCOUTS SALUTING HOOVER

Photo by International Newsreel

KINGSTON (PA.) BOY SCOUTS SALUTING PRESIDENT

Boy Scouts of Troop No. 166, Kingston, Pa., near Latrobe, saluting President Hoover during their meeting with him. The President was enroute to his temporary offices at the State Building.

New Potentate

CHARLES H. LANDEFELD

BUILDING GAINS IN BELLEVUE

Building in Bellevue totaled $338,617 last year, according to a compilation by W. N. Zortman, building inspector.

Permits were issued for 23 one-family dwellings, at an estimated cost of $142,500; one two-family dwelling, $9,600; two multiple dwellings, $24,000; three commercial buildings, $30,700; 36 garages, $51,417; 32 alterations and additions, $68,698; 38 heating systems, signs, etc., $11,702.

Available building space in Bellevue is rapidly nearing a vanishing point, according to real estate men. Most of the home building for the last few years has been at the northern district of the borough, adjacent to Ross Township.

3 Arrested in Auto Minus License Freed

Mrs. Ethel Rosenzweig, 20, of 2162 Lowrie street; Harry Akerley, 18, of 2048 Lowrie street, and William Brown, 17, of 2103 Lowrie street, arrested yesterday in Troy Hill in an automobile on which there were no license plates, were discharged by Magistrate A. D. Brandon in Morals Court today.

Mrs. Rosenzweig showed that the car was her husband's, and that the boys with her were driving her to a beauty parlor and didn't know the act constituted an offense.

SHRINERS NAME LANDEFELD

Charles H. Landefeld, of Monongahela, was named potentate of Syria Temple, Nobles of the Mystic Shrine, at the election held in Syria Mosque last night. Mr. Landefeld served for eight years as captain of the temple's patrol. Recently he was honored by the imperial potentate by being named a member of the committee for the peace memorial to be erected in Toronto, Canada, this June.

James W. Barber was re-elected recorder and Edward Friebertshauser, treasurer. Other officers are: Thomas M. Heard, Jr., chief rabban; Karl Rex Hammers, assistant rabban; John G. Daub, high priest and prophet; David Timothy, oriental guide; T. Ralph Barr, first ceremonial master, and Lucius McK. Crumrine, second ceremonial master.

Arthur H. Wilharm and Theodore A. Motheral were re-elected members of the executive committee and Emory P. Ebberts and Benjamin N. McLain were named members of the Syria Improvement Association. Thomas Drake was appointed oriental scribe and Reginald A. Daniell, assistant to the potentate.

As representatives to the imperial council meeting at Toronto in June, Harry E. McLain, J. Howard Martin, J. Milton Ryall and Edward M. West were chosen to represent Syria Temple's 19,500 members.

OLD CASE JAILS BRIDEGROOM

A honeymoon, four days old, ended in Morals Court today when the bridegroom, Earl Stark, 24, of 6209 Station street, admitted stealing $700 while a mail clerk on the U. S. battleship Utah five years ago.

The bride, 17, discharged by Magistrate A. D. Brandon, kissed her husband goodby at the parting. He was held for postal authorities at Boston.

The two were arrested last night at their home by City Detectives John Daly and Charles Sweeney. They said Stark was wanted in Boston for theft of the money in 1924 while he was employed on the Utah as a mail clerk under the name of Wallace.

Before her marriage in Wellsburg New Year's eve the bride was Miss Ethel Root, waitress in an East Liberty restaurant. Her husband told her of the alleged theft, she told detectives.

"I met him two months ago when he became a counter man in the restaurant where I worked," she informed the sleuths.

ROOSEVELT'S FIANCEE

Photo by International Newsreel

JAMES ROOSEVELT — BETSY CUSHING

James, oldest son of Gov. Roosevelt of New York, and his fiancee, Brookline (N. Y.) girl, at the dance given in their honor at the executive mansion at Albany. Several hundred attended.

MODIFY ZONE LAW IN AVALON

Avalon council has passed an ordinance putting into effect less stringent regulations for erection of multiple dwellings. The measure will permit building of such dwellings in any part of the borough. Heretofore, the zoning law requirements as to ground space virtually excluded such buildings in certain districts.

Three Sons Share In $9,500 Estate

Damian Burgunder, of McKees Rocks, in his will probated today, distributes an estate valued at $9,500 to three sons, Martin, William and Albert D. Burgunder.

HIT BY TRUCK, $50,000 ASKED

A suit for $50,000 damages was filed in Common Pleas Court by Peter Conty, father of Dolores Conty, 3, against Joseph Vokral, whose truck, it is alleged, knocked the child down August 15 last, fracturing its skull.

The accident occurred at Shadyland avenue and Oakhill street, while the car was running in a southerly direction. The bill of particulars, filed by Brasley, Rubin, Balter & Cole, alleges that a piece of the child's skull was driven into its brain.

School of Politics Gets Under Way Here

The School of Politics of the Allegheny County Council of Republican Women has opened its 1930 season with a lecture by Dr. Andrew N. Cleven, of the University of Pittsburgh, on "Political Theories and Practices in Hispanic America."

The first meeting was held in the William Penn Hotel's "Cardinal Room" yesterday.

Handicapped in their heritage from Spain, both in respect to what they received and what they failed to receive, the Latin-American countries are nevertheless making progress, Dr. Cleven said. The tendency to change administrations by revolution instead of by election is disappearing, but dictatorships prevail in Mexico, Chile, Peru, Venezuela, Ecuador and Argentina, he asserted.

The next session of the school will be held February 6, when Miss Sara Soffel, attorney, is scheduled to discuss "Current Political Events."

Mrs. C. A. Verner is president of the Council, and the school is in charge of a committee composed of Mrs. Richard Neff, Mrs. John W. Lawrence, Mrs. John M. Phillips, Mrs. Arch Powell and Mrs. Forrest Myers.

KELLY TO SHOW POSTOFFICE INJUSTICE

Congressman to Explain Law Designed to Wipe Out 'Synthetic' Deficit

The Kelly postal policy bill introduced in the House of Representatives in behalf of postal employes, will be explained by Congressman Clyde Kelly, at a meeting of letter carriers tomorrow night in the auditorium of South High School. The meeting is held by members of Clyde Kelly Branch of the National Association of Letter Carriers.

The bill is intended to give the Postoffice Department credits for handling the mail under the present cost system. Mr. Kelly believes the proper credits have never been given. Handling of mail under the present system causes the postal deficit, which, sponsors of the bill charge, does not exist.

Postal employes believe the annual cry of a large postal deficit has stood in the way of needed legislation for their benefit, such as an increase in salary and adequate retirement laws.

The meeting will be attended by letter carriers and their wives from all parts of the Pittsburgh district. There will be a program of entertainment, including singing and dancing numbers.

CONTINUE HUNT FOR KIDNAPERS

Police today continued search for three armed men who kidnaped two girls, one early Wednesday morning and the other Wednesday night.

Miss Mildred Reidenbaugh, 18, of 1402 Dickson street, North Side, was forced out of the automobile in which she was sitting with Henry Arnold, of Ross Township, at Brighton and Jacks Run roads, late Wednesday night. Arnold was tied in his automobile by the thugs who took the girl to Riverview Park in their machine, where she was released.

The same men were believed by police to have abducted Miss Betty Seifert, 21, rear of 4031 California avenue, while she was sitting in an automobile with Paul Meeder, of Wynhurst street. The men drove her to Perrott lane and released her after attempting to attack her, according to police.

ELECTION JUDGE OUSTER ASKED

Judge Harry H. Rowand was asked in Common Pleas Court today to revoke the appointment of Isaac Hall, Negro, of 12 Trent street, as judge of elections in the Second District of the Fifth Ward.

The petition was presented through Attorney Albert Martin by Harry Feldman, a city assessor, and Republican chairman of the district. In asking that the appointment be rescinded, Feldman states that the Jewish faith required him to remain in seclusion for seven days after his wife's death, and the petition for Hall's appointment was accordingly presented without his being aware of it.

A hearing will be held on Feldman's petition on January 15.

Cheese, Macaroni Loot of Robbers

Robbers broke into the wholesale produce house of B. H. Pozzi and H. Covazzal at 2127 Penn avenue early today and stole merchandise valued at $1,000. The police report lists these items as missing: Italian candy, 35 cases of olive oil, 177 pounds of cheese and 25 boxes of macaroni.

SUNNY GETS HER MAN

Photo by International Newsreel

MR. AND MRS. FRANCIS FRANCIS AFTER THEIR WEDDING

"Sunny" Jarman, American actress, at her London wedding to Francis, who resigned his commission with the Royal Horse Guards in accordance with the unwritten law that no member of the royal household may marry an actress. Society watches closely.

Use Company's Own Truck to Rob Place

Thieves used a truck of the Battery Parts Company, Inc., 329 Penn avenue, Wilkinsburg, to cart away accessories stolen in the company's place of business early today, the owners reported to county detectives. The loot, with the truck, was valued at about $1,500, the company reported.

The robbers entered through a skylight of the one-story brick structure. After loading the machine they drove out the front door and sped away.

DEATH FREES PRISONER

Death stepped into the role of turnkey late yesterday to release Thomas Small, Negro, 28, from the Allegheny County jail. On December 11, Small, who resided at 54 Miller street, was convicted by the United States District Court of violating the prohibition act.

He was fined $100 and costs, committed to jail for one month. On December 20, he was removed to the jail hospital suffering from pneumonia.

Wife No. 1 Disowns Mate As No. 2 Claims Him

The two wives of Edward Fleming, 27, of Lockhart street, stood beside him in Morals Court today.

"I don't want him," Wife No. 1 announced. "His other wife can have him."

"I want him," Wife No. 2 claimed. "I love him; he's good to me. He supports me and our 3-month-old child."

Alice Carter Fleming, 24, of 1232 Stranmore street, testified that she and Fleming were married in 1925, and that two months later she tossed him out of the house.

Fleming explained that he married Mary Noonan Fleming, 19, only after he had learned mistakenly that his first wife had obtained a divorce. He was held for court on a charge of bigamy.

IN COURT WITH HIS TWO WIVES

Photo by Pittsburgh Sun-Telegraph

ED FLEMING — ALICE CARTER FLEMING — MARY NOONAN FLEMING

Fleming, held for court on a bigamy charge, as he was arraigned in Morals Court today with his two wives. No. 1, Mrs. Alice, didn't want him, but Mrs. Mary, No. 2, said she did because at their home, 423 Lockhart street, he took good care of their baby, 3 months, and her.

ARREST ENDS THEIR HONEYMOON

Photo by Pittsburgh Sun-Telegraph

MR. AND MRS. EARL STARK ARRAIGNED IN MORALS COURT TODAY

Mr. and Mrs. Stark, married only New Year's Eve at Wellsburg. He's 24, she's 17 and they were arrested in their rooms in Station street. The bridegroom was held for return to Boston to face a mail robbery charge five years ago and the bride released to earn her own living.

WINTER VACATIONISTS ON WARM SAND AND IN COLD SNOWS

Photo by Wide World

MR. AND MRS. EDWIN S. LARSEN (CAROL DEMPSTER) ON SANDS AT PALM BEACH

The former Carol Dempster, film actress, and her businessman-husband on the warm sands at Palm Beach, Fla., enjoying a winter vacation under hot suns. They're New Yorkers.

Photo by International Newsreel

MARTIN DRYER IN A ROOFTOP GLIDE

Something new and risky at Speculator, N. Y., snow-covered and crowded with winter sports' fans. This is a real thrill.

Photo by Wide World

KARL MILNE IN "OVER THE TEA TABLE" MEETING

Milne, internationally-famous skater, clearing an outdoors tea table at Speculator as Helen Walsh (left) and Constance Reilly enjoy mid-afternoon tea and cigarets on the slick ice.

HOSTS NAMED FOR WILBUR

Mrs. Franklin G. Irish, of 1074 Devon road, has been named chairman of the committee which will entertain Dr. and Mrs. Ray Lyman Wilbur upon their visit here Tuesday, January 14. Mr. Wilbur, Secretary of Interior, will speak that night in Carnegie Music Hall.

Dr. Wilbur will address members of the Public Charities Association of Pennsylvania, under whose auspices the meeting is held. Dr. Charles H. Frazier, of Philadelphia, president of the association, will introduce the speaker. Mrs. William Thaw, Jr., of Pittsburgh, vice president of the organization, will preside. Mrs. Thaw is also vice chairman of the committee to entertain the secretary and his wife.

Obituary

George Lee Peabody.

Funeral services for George Lee Peabody, 79, were to be held at his home, 207 North Craig street, this afternoon, followed immediately by interment in Homewood Cemetery. Peabody, who died at 7 o'clock Wednesday morning, was engaged in paving and contracting work in Pittsburgh since he came here as a young man from Ohio, 60 years ago. He was the son of Dr. B. H. Peabody, for whom Peabody High School, East Liberty, was named, and was well known in business circles of the East End. Besides his widow, Mrs. Marion Briswold Peabody, he leaves two daughters, a son, a sister, six grandchildren, and three great-grandchildren.

Lieut. Louis Leibold

Lieut. Aloysius (Louis) Leibold, 48, veteran member of the Pittsburgh police force, died yesterday at his summer home in Seavey road, Millvale, following two weeks' illness with heart trouble. He had served 22 years in the police bureau, first as a patrolman in the Lawrenceville district and later as a wagonman. He was promoted to lieutenant four years ago and at the time of his death was attached to the Squirrel Hill station. He was a member of old St. Patrick's Church, Liberty avenue and Seventeenth street. He leaves his wife and daughter, Mrs. Pauline Nausser.

Vaughn K. Leslie.

Mr. Vaughn K. Leslie, 63, died Wednesday in his home at 522 North St. Clair street, East End, after a short illness. He was a lifelong resident of Pittsburgh and for the last 33 years had been engaged in the plumbing business. He was a member of Duquesne Lodge No. 546, F. & A. M., and the Shady Avenue Presbyterian Church. He leaves his wife, Mrs. Margaret Kessler Leslie; two sons, Charles and Vaughn Leslie, and a daughter, Miss Elizabeth Leslie.

Wohleber Funeral.

Funeral services for Alphonse Wohleber, 68, who died yesterday at his home, Mt. Troy road, Troy Hill, will be held in St. Aloysius Church at 3 p. m. Sunday. Besides his widow he leaves four sons, Stephen, Albert, Clarence and Oscar Wohleber; three daughters, Mrs. Frank Young, Mrs. Herman Krepz and Hilda Wohleber, and two brothers.

Spieth Funeral.

Funeral services for William Spieth, 67, who died Wednesday, will be held at the home, 208 Langley avenue, North Side, tomorrow. He had lived in Pittsburgh 45 years, and was a member of the Perrysville Methodist Episcopal Church. Besides his widow he leaves four sons, William, Malcolm, Stewart and Wallace Spieth, and a daughter, Miss Dorothy Spieth.

A. E. Adams.

YOUNGSTOWN, O., Jan. 3.—A. E. Adams, 62, president of the combined First National Dollar Banks, director of the Youngstown Sheet and Tube Company, Standard Textile Products Company, Ohio Iron and Steel Company and other concerns in the Mahoning Valley, died of pneumonia today after one week's illness.

All for Lindy

Photo by Wide World

DONALD LONGTON

Don, 11, Saginaw, Mich., who donated the first dollar he ever earned to the fund for a Lindbergh monument at St. Louis. He earned it selling yeast.

Ortiz Rubio Arrives In Chicago, Guarded

CHICAGO, Jan. 3.—(AP.)—Pascual Ortiz Rubio, president-elect of Mexico, arrived in Chicago today for a two-day visit. A detective and police squad met his party at the train from Detroit, and escorted the delegation to a hotel.

MAN KILLS SELF, KIN SUICIDE

Affected by injuries sustained in a fall recently, police said, John Jenkins, 43, of 822 Ravine street, Munhall, committed suicide late last night by firing a bullet into his head. A daughter, Victoria Jenkins, 16, committed suicide in a similar manner several months ago, according to police.

Jenkins went to his room shortly before 11 p. m. and a short time later his wife, Mrs. Helen Jenkins, and two sons, William, 12, and Roger, 3, were startled by the sound of a shot. They found Jenkins on his bed. He was sent to the Homestead Hospital, where he was pronounced dead from a bullet wound back of the right ear.

About two weeks ago, members of the family said, Jenkins fell down a flight of steps in his home, suffering an injury to the head. Since that time he had been acting queerly, they told police.

Jenkins left a note, which was turned over to Munhall police. The note contained no reason for his act and concerned the disappearance of a key to a safe deposit box, police said. Jenkins was an employe of the Duquesne works of the Carnegie Steel Company.

Victoria Jenkins, a freshman in Munhall High School, killed herself March 14, because her mother refused her permission to quit school, it was said by police.

POPE ABSENT FROM FUNERAL

ROME, Jan. 3.—(AP.)—Funeral services for Count Fermo Ratti, brother of Pope Pius XI, were held today at St. Mary's without the Pontiff, himself, being, present Count Ratti died Tuesday.

Msgr. ..ampini, the Pope's Sacristan, said mass and Cardinal catelli, the first prince of the church to be created by Pius XI imparted absolution at the end.

Most of the cardinals at Vatican City, members of the Papal Court and the diplomatic corps accredited at the Vatican attended. The Sistine Choir sang.

The body later was taken to the railway station where it was shipped to Milan. Members of the family and a number of Papal dignitaries accompanied it.

The Pope's absence was understood to be due to his disinclination to put the Italian authorities to the trouble of policing streets, and the like, to the extent necessary if he should leave the Vatican.

JEWISH FEAST CONCLUDED

The celebration of the Hanukkah, the "Feast of the Lights," observed here for the last several days by Jewish people, was brought to a close at sundown yesterday. The ending of the festival was marked by the lighting of the final candle in the Y. M. and W. H. A. Building, Bellefield avenue. The festival began eight days ago. Each night candles were lighted in homes and temples of worship as part of the feast.

The final's day's festival held last night was arranged by the Maccabean Camp, Order of the Sons of Zion. An address was made by I. Carmel, Zionist leader of Cleveland. The program was in charge of the Rev. Maurice Gunzberg, Nathan Savage, Dr. William Reiner, Gustave Eistenstadt and Louis Y. Borkon.

HALT CITY CAR FOR '29 TAGS

An automobile used by the city detective bureau for police service was one of those stopped by state highway patrolmen for using 1929 license plates, it was learned today. Lieut. Edward O'Rourke of the automobile squad, said that his machine had been stopped Wednesday evening near the south end of the Liberty Tubes. He did not state what he intended to do with the summons.

O'Rourke was driving one of the small touring cars, bearing the city's shield. He had been traling automobile thieves from the night before and had not stopped to change license plates. Although he passed through many small towns in this district, he was not halted until he neared the entrance to the tubes.

Winter's Blasts Drive Birds From District

Pittsburgh has fewer winter bird residents this year than in many previous years, the Audubon Society announced today.

Blaming it all on the early cold spell, members of the society, who check and identify the feathered fellows during the colder season, report that, although there are many species around, the robin, the blue bird and the flicker usually to be seen, are among those missing.

A herring gull, seen along the Monongahela river, spent Christmas here. This is the first local record for 15 years. Another rarity was noted in the presence of the myrtle warbler, here for the first time.

In Frick Woods, Schenley Park, the various hollows and runs of the Pittsburgh district, hundreds of bird lovers have reported as many a score of species. Cardinals are reported in abundance, woodpeckers, sparrows, juncos, Carolina wrens, chicadees, nuthatches, kinglets, gold finches, grouse, pheasant, crows, titmouse, starling, hawk, quail and a few others.

The report was compiled by Miss Helen Blair.

THREE FUGITIVE BOYS CAUGHT

Three of the 10 boys who escaped from the detention rooms of the Juvenile Court Wednesday morning were recaptured by South Side police last night.

One, Joseph Stupak, 17, of 720 Mint way, was held in a cell in the South Side Police Station today, while the other two were returned to the detention rooms. Police said the boys were members of an automobile bandit gang which robbed women of their purses.

Stupak, characterized by police as the leader of the gang, said they made their escape from the detention rooms by way of a fire escape.

Search for the seven others who were said to have confessed to the robberies, was continued by police.

M'KEES ROCKS' SPAN SPEEDED

Stonework on the south river pier of the McKees Rocks-North Side bridge will be started within a few days, according to engineers of the Dravo Contracting Company.

Stone will be lowered 40 feet below the surface of the Ohio river and the pier begun on rock foundation. Excavating is underway for the second river pier near the north shore. Progress, according to schedule, is being made on 10 smaller shore abutments.

Work will be continued throughout the winter with prospect of completing the masonry contract by the end of this year, engineers assert.

Farmers Guests Of Hunt Club

GREENSBURG, Pa., Jan. 3.—The Westmoreland Hunt is planning to hold its annual farmer's party at Bovard Hall near here on January 6.

Invitations to the affair have been sent to 350 farmers and their families over whose lands the Westmoreland Hunt rode to hounds during the past season.

Leading Role

JANET CAMERON

Miss Cameron, taking one of the leading roles in "The Patsy," comedy which the B. B. Club of Sheraden Methodist Protestant church will produce January 10 in Langley High School.

10,000 ZONING APPEALS HEARD

More than 10,000 cases or appeals have been handled by the Zoning Board of Adjustment since the enactment of the Pittsburgh zoning ordinance six and one-half years ago, according to the annual report of the board submitted today to Mayor Charles H. Kline.

The report, giving the history of the administration of the zoning ordinance in detail for 1929, is signed by Wilmer M. Jacoby, chairman; J. W. Cree, Jr., and W. C. Rice, comprising the board.

During 1929 there was a marked falling off in the number of appeals during the last three months of the year. Of 1,686 cases handled the dispositions were as follows: Granted, 312; granted with conditions, 945; denied, 377; withdrawn, 39; undecided, 13. The majority of the appeals were in cases of the erection of new one-family dwellings.

There were 31 changes in the zoning ordinance made by Council and the Mayor during 1929, 16 of these being from residential to commercial use. Seven decisions of the board were appealed to the Common Pleas Court during the year, but, according to the report, only one of these cases was heard. Continuing, the report states:

"Continuing its practice of meeting with prospective builders or purchasers of property before permits are requested, this board has assisted many persons and has, in a great many instances, prevented purchasers from investing in properties which could not be used for the purposes intended. These meetings have been more largely attended than in the previous years and we feel that much good has been accomplished and that proposed purchasers, or builders, have been saved considerable sums of money in the making of useless plans and in refusing to purchase properties which would not be available for the intended purposes. Persons opposed to applications for permits continue to attend the regularly scheduled hearings and to give their views on the proposed buildings and to demand the protection which the zoning ordinance guarantees to them."

AUTO TRAILED, RUM SEIZED

Following an alleged liquor-laden automobile from a building at 926 Madison avenue, to East Ohio street and the Washington Crossing Bridge, North Side police seized the car and arrested Nick Radovic, 32, of 501 Chestnut street, last night.

Lieut. James Callaghan said 16 pints of whisky were found in Radovic's car. A raid was then conducted on the building in Madison avenue. Whisky was reported found on the second and third floors, where Marion Fellman, 29, and Morris Silverman, 36, were arrested.

Psychiatrist Known Here Dies in Egypt

Dr. C. Floyd Haviland, 54, nationally known psychiatrist, and a former member of the New York Pension Commission, died yesterday in Cairo, Egypt, according to word received by Dr. Paul Titus, of 333 Devonshire street, a cousin. He was well known in Pittsburgh, having been in the city a number of times.

He was a graduate of Syracuse University and in 1914 was active in a survey in Pennsylvania on conditions attending the care of the insane.

First Pictures Of Pope's First Emergence From Vatican City Since 1879

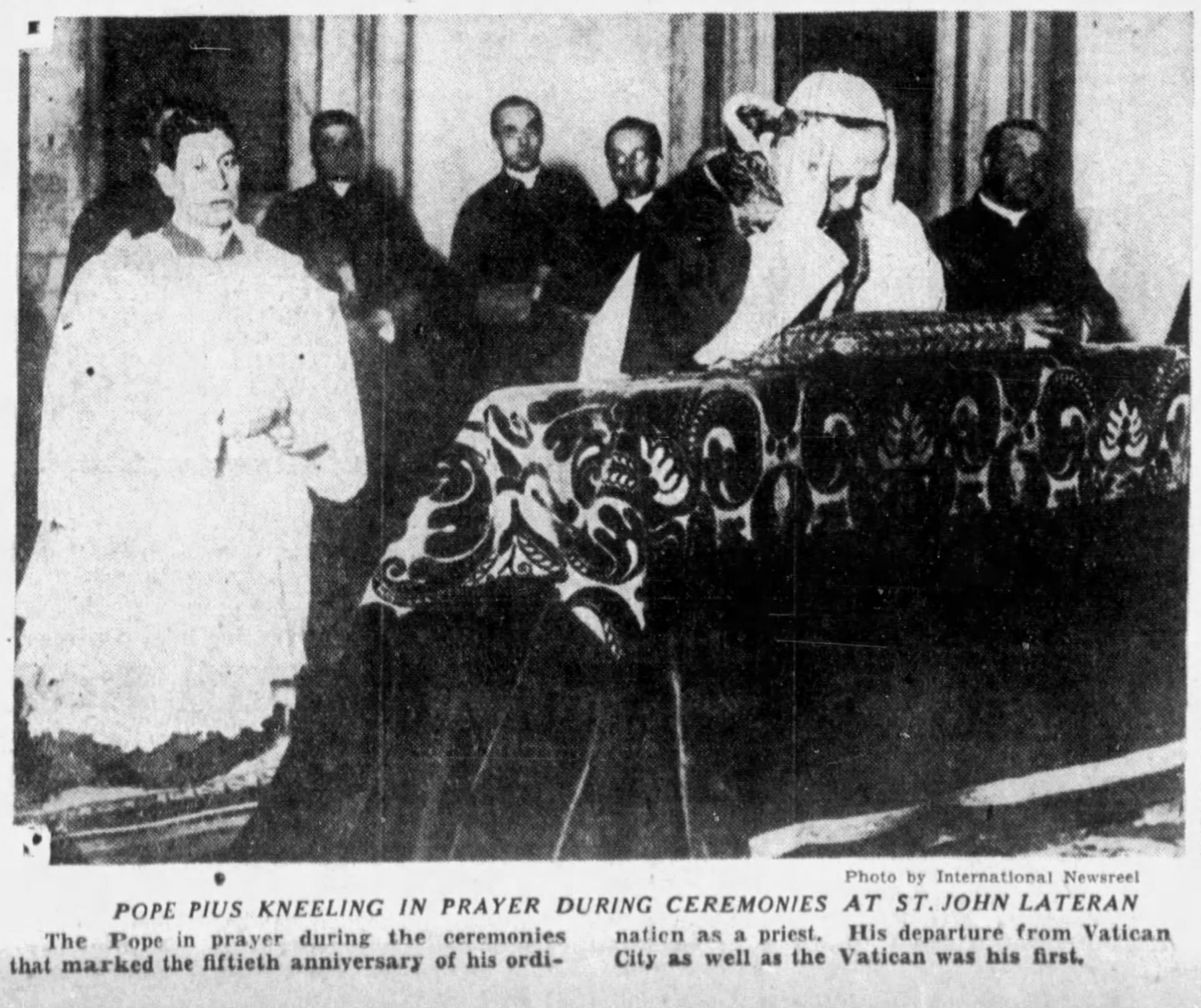


Photo by International Newsreel

POPE PIUS KNEELING IN PRAYER DURING CEREMONIES AT ST. JOHN LATERAN

The Pope in prayer during the ceremonies that marked the fiftieth anniversary of his ordination as a priest. His departure from Vatican City as well as the Vatican was his first.

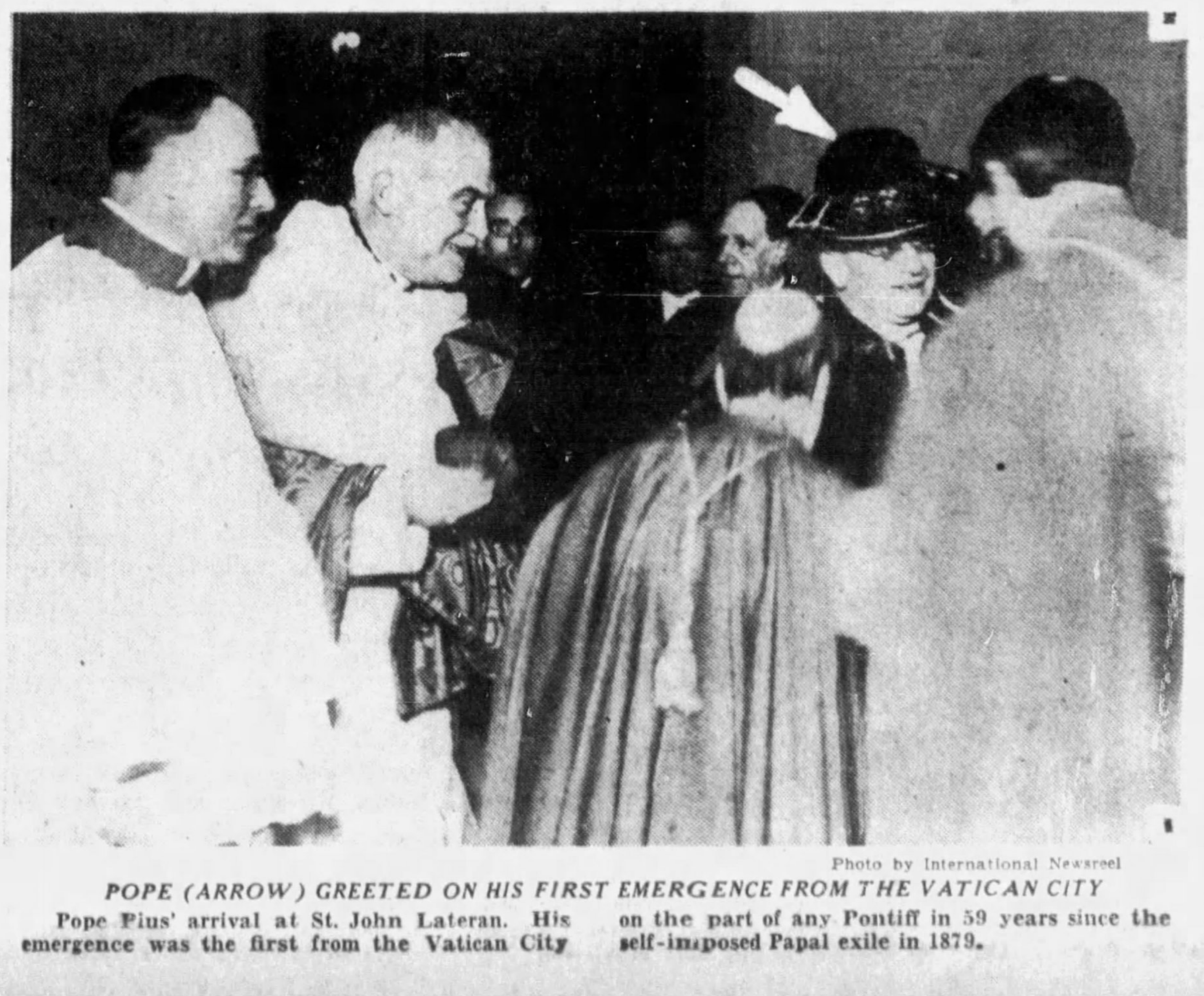


Photo by International Newsreel

POPE (ARROW) GREETED ON HIS FIRST EMERGENCE FROM THE VATICAN CITY

Pope Pius' arrival at St. John Lateran. His emergence was the first from the Vatican City on the part of any Pontiff in 59 years since the self-imposed Papal exile in 1879.

We Must Guard Against Eating Too Much Meat

A moderate amount of meat in the diet is to be desired, but do not overdo a good thing, Dr. Copeland warns.

By ROYAL S. COPELAND, M. D.
Former Health Commissioner of New York City, United States Senator From New York.

A MODERATE amount of meat can do no harm to the average person. There is no doubt that too many American households consume excessive quantities. Reason should govern.

We cannot resist eating foods which smell and taste good. As a matter of fact, enjoyment of food is indispensable to good digestion. But a diet of too much meat does damage to the intestinal functions. Because of its appeal we must be on our guard against eating too large quantities of each and every food.

For most of us, if we are not debilitated by faulty nutrition, a judicious amount of meat is a good thing. Many people in or past middle-age find that they cannot eat meat without discomfort. They may eat other things without trouble. Milk and plenty of leafy vegetables and fruits may be taken, and, of course, they make for health and vigor.

For the average person a moderate amount of meat in the diet is to be desired. A diet is easily arranged by which one may obtain the right combination of foods for proper nourishment. Meat served two or three times a week, with fish or some of the dairy products on the days meat is to be omitted, together with a combination of vegetables and fruits, is an ideal diet for the average person. Meat affords proteins of high value in nutrition, but the mineral content is low; it is poor in lime, although rich in phosphorus and iron.

The sane thing to do, in order to have good health and the right nourishment for the upbuilding of the body, is to find a diet that will secure the degree of palatability that the average person demands. It must be a well-selected and complete one to promote health and well-being.

A diet of too much meat is likely to produce toxic poisoning, from the putrefaction of the mass in the large intestine. Persons of sedentary habits and invalids are likely to be afflicted in this way.

No food is more likely to set up destructive bacteria within the body than meat, if there is failure in the functions of digestion. These poisons set up an irritation of the delicate membranes of the intestine and they have their bad effects on the liver and kidneys.

Meat contains large amounts of acid-forming elements and so it is necessary for proper digestion to combine with it foods rich in the minerals so necessary to good health. Include the green leafy vegetables and the cooked non-starchy ones, as well as fresh fruits, in almost every meal. Then the meal will be balanced and no bad effect will be produced.

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Orphan, 4, Starts Oversea Trip With Doll

CHICAGO, Jan. 3—(AP)—Trailing her rag doll, Annie Rooney Fashion, little four-year-old Isobel McPhail passed through Chicago on her long but not lonely trip to Springburn, Scotland. The little girl, left an orphan by the death of her father in an automobile accident in Seattle, Wash., will leave New York on the steamer Transylvania Saturday for her native land.

The child's trip is not a lonely one because train crews and passengers have joined in forming an entertainment committee to make every minute a busy one. An aunt, Mrs. Robert Lawson, of Springburn, has offered to rear the girl as her own daughter.

Man Seeking Work Drowns in Creek

MARTINS FERRY, O., Jan. 3.—The body of John Oclis, who has been in this district in search of employment, was found in Short Creek near Adena.

KROGER STORES
THE COMPLETE FOOD MARKETS

CHIPSO or Granules 2 Large Pkgs. 35c

FRESH HAWAIIAN
PINEAPPLE First of the Season 18 size Each 23c
ICEBERG LETTUCE 2 Large Heads 25c
CAULIFLOWER Fancy Snowball Large Head 23c
BANANAS 4 lbs. 25c
ORANGES 216 Size Calif. Sweet Seedless Doz. 49c
STRING BEANS Fancy Stringless 2 lbs. 29c
Apples Winesap 3 lbs. 25c Celery Hearts 2 Bunches 25c

MORE VALUES

GOLDEN BANTAM
Corn
Country Club fancy Maine. Stock up.
3 No. 2 cans 39c

GREEN
Beans
Avondale—tender and flavory. Stock up.
3 No. 2 cans 31c

Succotash Country Club Fancy 3 No. 2 cans 49c

P & G SOAP . . . 7 Bars 25c
SUGAR Bulk 10-Lb. Pocket 59c 10 lb. 55c
BUTTER Tub or Country Roll Country Club Print, Lb. 44c lb. 43c
Cocoanut Marshmallow Cakes A Real Treat lb. 22c

SMALL LEAN WHOLE OR HALF
Pork Loins 10 to 12 Lb. Avg. lb. 23c
CENTER CUT ROAST OR CHOPS, LB. 32c
BEEF ROAST Chuck—Prime Steer Beef lb. 30c
PORK SAUSAGE Fresh—Bulk All Pure Pork lb. 25c
BACON Mild Sugar Cured 8 to 10 Lb. Avg. 3 to 4 lb. pieces lb. 26c
SLICED, LB. 35c
RIB ROAST of BEEF Prime Steer Beef lb. 35c
CORN BEEF Cooked Ready to Eat 6-Lb. Can $1.50 lb. 30c

Corn or Tomatoes Standard Pack 3 cans 25c

KROGER-EAGLE STORES

Prudence Penny's Recipes

Cream of Celery Soup.
Porterhouse Steak.
Creamed Cauliflower.
Rice Baked with Tomatoes.
Waldorf Salad.
Prune Pie. Coffee.

FOR the rice baked with tomatoes, use 1 cupful of boiled rice, seasoned with butter, pepper and salt.

Slice tomatoes thin (if you use canned tomatoes drain them thoroughly), and put in a baking dish on top of a layer of rice. (It may require more than a cupful of rice, all depending on the size of the family.)

Over the top of the last layer sprinkle a layer of cracker-crumbs and dot over with butter. Do not add moisture, as that will be supplied by the tomatoes. Bake for about 15 or 20 minutes. Serve at once.

* * *

Prune pie is ever so good at this season. Use 1 pound of prunes, 1 cupful sugar, two tablespoonfuls of lemon juice, 3 tablespoonfuls of butter and 2 tablespoonfuls of flour, sifted.

Cook, stone and strain the prunes. Add lemon juice, sugar and flour, which has been rubbed smooth in a little cold water. Stir until smooth. Add butter and bake in one crust with strips across the top.

* * *

SALMON LOAF—A salmon loaf is one reason for using plenty of tomato catsup, providing that you are as heartily addicted to the use of tomato catsup as I am!

Remove the bones from 1 can of salmon. Mince with a silver fork. Add 1 cup of stale bread crumbs, 2 beaten eggs and ½ cup of milk. Season with 1 teaspoon of salt and 1 teaspoon of lemon juice.

Put into well greased molds and bake in a moderate oven for 30 minutes. It may be baked in one loaf or in individual molds. Serve it with green peas and you have an excellent luncheon dish.

Only don't forget that tomato catsup brings out the delicate flavor of the salmon, and makes you want to linger over that last bite!

* * *

A NEW ENTREE.—Crab meat farci is a new entree for all lovers of sea food. Mix together 2 cupfuls of canned crabmeat, a small can of tomato puree, 4 tablespoons of butter, a pimento cut fine, 4 tablespoons of minced green peppers, ¾ teaspoon of salt and pepper.

Fill buttered scallop shells with the mixture, cover with buttered bread crumbs, put them in a baking pan which has a little water in the bottom of it and bake gently in a slow oven for half an hour.

* * *

FIG TAPIOCA PUDDING—Cook 3 tablespoons tapioca, 2 cups water and 1 teaspoon of butter until clear. Chop 6 fresh canned figs fine, add a cup of water, a cup of sugar and cook until smooth and thick. Mix together, add 1 teaspoon of vanilla. Set aside to cool. Serve with whipped cream.

* * *

MELBA TOAST—Melba toast used for diets has found a permanent place in the kitchen cupboard. Creamed chicken, tuna, chipped beef and other favorite supper dishes are especially good served on this toast that does not soak up.

Next time you have an extra loaf of bread, slice thin, lay on racks in oven and toast an hour at 325 degrees, which means a very slow oven. Store all by itself in a tin or other airtight container. Rounds cut from day-old bread may be toasted and the trimmings toasted and rolled for bread crumbs. Rings for the top give a patty effect.

* * *

SCOTCH SCONES—Sift 2 cups of flour, ½ teaspoon salt and a teaspoon of baking powder, rub a tablespoon of butter in lightly, beat an egg and add, then add 2-3 cup milk. Mix with a knife to a dough a little stiffer than for biscuit, divide into 2 portions and roll each into a round cake ½ inch thick. Divide this crosswise into 4 triangular cakes, place on a greased baking tin and brush the tops lightly with a little egg reserved for the purpose from the one used in making the scones. Bake 15 minutes in a moderate oven. If desired the scones may be rolled thinner and baked on a griddle over the fire.

* * *

PRUNE COBBLER—Put some stewed prunes, sweetened to taste, into a baking dish with juice enough to cover the fruit. Lay rich biscuit dough, split open in the center, on top of the prunes. Brush the top with milk or melted butter and bake until the crust is done through and browned. Serve hot as a pudding, with or without cream.

* * *

BAKED HAM—Next time you bake a ham try this recipe.

Mix together 4 tablespoons of prepared mustard, 4 tablespoons of flour, 2 tablespoons of molasses and when thoroughly mixed spread over a slice of ham weighing about 1½ pounds. Sprinkle with 4 tablespoons of seedless raisins and about 8 whole cloves. Place in a baking dish and pour in a cup and a half of milk. Bake in a moderate oven for about 1 hour.

* * *

CRAB POTATO SALAD—There's only one thing nicer than home-made potato salad; that's crab potato salad! Cut the potatoes just as you would for ordinary potato salad. Now put them, with the celery which you have chopped fine, and with a can of crabmeat in a large bowl. Marinate thoroughly with boiled mayonnaise. Then arrange on lettuce leaves, garnish with strips of pimento, and top with a choice large olive.

* * *

FLEMISH CARROTS—Until you've tasted Flemish carrots you can't possibly know how delicious carrots can be. This recipe is a brand new one and guaranteed to whet any appetite!

Scrub 9 young carrots and slice lengthwise into thin strips like matches. Melt 3 tablespoons of butter, add the carrots, 1 level teaspoon sugar, ½ teaspoon of chopped parsley and salt. Cover and let simmer until tender (about 20 minutes), turning frequently with a spoon. Add ¼ cup cream, stir well, heat and serve.

* * *

STUFFED TOMATOES—Six medium sized tomatoes, 1 cup dried bread crumbs, ½ cup grated cheese, ¼ cup chopped nuts, ½ cup celery, cut in small pieces.

Wash the tomatoes but do not peel. Remove the tops from them and remove the centers. Stuff the tomatoes and place in a buttered baking dish. Add a small amount of water and bake in a moderate oven about 20 minutes. Remove to hot platter and garnish with parsley.

* * *

WALNUT TORTE—Walnut torte might be a new dessert for you to serve the bridge club.

Measure 1 cup of walnut meats. Put them through the medium knife of your food chopper. Then run through 6 soda crackers—the square, unsalted ones. Mix with the chopped walnuts and add 1 teaspoon of baking powder.

Beat 5 egg yolks. Add 1 cup of sugar and 2 teaspoons of cherry flavoring. Stir into the first mixture. Beat the whites of the eggs until they are stiff and dry. Fold into the mixture. Pour into buttered layer cake tins and bake in a moderate oven for 20 minutes.

Serve with whipped cream between the layers and ice with boiled icing.

* * *

STUFFED PEPPERS—Depending upon the number of persons to be served allow 2-3 pound of fresh salmon to each 4 peppers to be filled. This, if the peppers are average size—neither the very small ones nor the giants sometimes seen in market. Have ready a cupful of cooked diced carrots, a minced onion, a quarter cupful of finely cut American cheese. Cook and flake the salmon and mix these ingredients, adding salt and pepper to taste and ½ cupful of bread crumbs. In stuffing each pepper put a piece of butter in about the center of the mixture during the filling process. Bake in a moderate over for ½ hour and serve with tomato sauce.

* * *

PEAR SALAD—Allow three whole sections from a large, fine grapefruit for each person. Place them on a salad plate so they will form a circle, fill the center with slices of pears which have been marinated in French

(Continued on Page Thirty-seven.)

So Helpless
So Dependent on You

When you give your boys and girls *whole* wheat, you are doing what doctors everywhere recommend. *Whole* wheat supplies the vital body-building elements children need. Make sure that they get *whole* wheat in its most wholesome form. Give them Ralston.

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24½ Pound Sack
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This Richer Flour Gives a Better Flavor to Bread, Biscuits or Pastry!

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Pastry Flour 5 Pound Sack 25c
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Super Suds
Gives Instant Suds!
3 Packages 25c
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Evaporated Peaches Pound 27c
Large Sweet Prunes Pound 17c
Jelly Top Cakes Pound 17c
Campbell's Tomato Soup 3 Cans 25c
Fine Fat Mackerel 2 for 25c
Fancy Head Rice 1 Pound Pkg 12c
Red Star Yeast 2 Cakes 5c

Pan American Coffee
Fresh Roasted Daily
Pound 29c
Value in Flavor and Strength Far Beyond the Price!

Palmolive
3 Cakes 23c
Famous Beauty Experts Recommend It for Your Skin!

Eating Apples 8 Quart Chip 75c
Big Florida Grapefruit Each 10c
Crisp Hard Cabbage 3 Pounds 10c
Iceberg Lettuce Head 12c
Cauliflower Big Heads 27c

Campbell's
Beans 3 Cans 25c
Fine Cut
Sauer Kraut 2 Cans 25c
Lean Sweet Flavored
Sliced Bacon Pound 37c

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Butter Cakes
Big 7" Layers That are Delivered Fresh Every Day . . .
For the Week End Our Specials Are
Devils Food Cake
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Delicious Golden Grains of Tender Full Flavored Genuine Maine Corn
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Tomatoes
Color and Ripe Flavor that Seem to Say "Just Like the Home Grown
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While they last, stock limited

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Tender Juicy Prime
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Small Fresh
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$250.00 in Gold DOUBLED!

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How to Hold Your Husband ??? **How to Hold Your Wife**

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The First Installment of

"LOVEJOY"

A New and Thrilling Serial Story
by Beatrice Burton Will Appear in the

Pittsburgh Sun-Telegraph

Next Wednesday

Here is a new offer. Take advantage of it! You will all want to read "Lovejoy" and you will want the Sun-Telegraph delivered directly to your home every night so that you will not miss a single installment of this absorbing story.

The Sun-Telegraph will award DOUBLE THE AMOUNT OF THE PRIZES IN THE LIST to winners who are having the Sun-Telegraph delivered to them by carrier. In judging the letters, home delivery and mail subscribers will not be given the preference—the letters will be absolutely judged on their merits no matter how and where the readers get the Sun-Telegraph.

But if you are a regular reader on the home delivery list or are having the Sun-Telegraph delivered to you by mail, you have by this new arrangement the added chance of winning just twice the amount you would receive if you are not getting the Sun-Telegraph by carrier or by mail.

This means that you will win $100.00 in gold as the first prize instead of $50.00 in gold, if you have the Sun-Telegraph delivered to your home every night or get it by mail outside of Pittsburgh.

If you have already sent in your letter and want to take advantage of this added offer, cut out and fill in the home delivery order blank in today's Sun-Telegraph and you will be on record as a candidate for the double award. If you have, as yet, not written your letter and want to take advantage of this offer, use the subscription blank.

"Lovejoy," the sweetest story ever frankly told, deals with the problem of marriage and divorce. That's why the Sun-Telegraph is offering prizes totaling $250.00 in gold for the best letters in answer to the above question. The Sun-Telegraph wants to get suggestions from readers that may be helpful in the solution of this serious problem.

Prizes in Gold Doubled

The Sun-Telegraph offers $250 in gold for the best letters submitted. The prizes will be divided as follows: For the women: First prize, $50 in gold; second prize, $25 in gold; third prize, $10 in gold; next eight prizes, $5 in gold; next 50 prizes, two tickets each for the best attractions at the leading motion picture theaters in Pittsburgh. The same prizes will be given men contestants. These sums will be doubled under circumstances described above.

I Want to Read "Lovejoy"

Circulation Department,
Sun-Telegraph,
Pittsburgh, Pa.

I do not want to miss a single chapter of "Lovejoy," the new Beatrice Burton serial story which starts in the Sun-Telegraph Wednesday, January 8th, and you may deliver the daily Sun-Telegraph to my home address until I order it discontinued, for which I agree to pay the official carrier on my route eighteen cents (18c) a week upon his regular collection days.

NAME ....

ADDRESS .... APT.....

CITY OR TOWN .... PHONE....

Mail subscriptions outside of Pittsburgh may be filled in on the above blank. They will run for thirteen consecutive weeks, the approximate life of the story, and must be accompanied by advance payment as follows: Zones 1 and 2, $2.34; Zones 3, 4, 5 and 6, $5.40; Zones 7 and 8, $6.30.

Prudence Penny's Recipes

(Continued from Page Thirty-six.)

dressing, and sprinkle paprika over pear. At the point where grapefruit sections join, set 1 or 2 tiny lettuce leaves from the center of a head of lettucs.

* * *

SOUR CREAM DRESSING—Three eggs, ½ teaspoonful salt, ¼ teaspoon paprika, ½ teaspoon dry mustard, ¼ teaspoon celery salt, 3 tablespoons flour, 4 tablespoons sugar, ½ cup vinegar, ½ cup water, ½ cup sour cream.

Beat the eggs and add the dry ingredients. Thoroughly mix and add the rest of the ingredients and cook in boiler until thick and creamy. Stir frequently.

* * *

APPLE CAKE—Slowly cook ¾ cup of molasses and 1½ cups thinly sliced apples until tender. Cool. Melt ¾ cup shortening in ½ cup hot water. Sift together 2½ cups flour, ½ cup sugar, 1 teaspoon cinnamon, ¼ teaspoon cloves, ¼ teaspoon mace and 1½ teaspoons soda and ¼ teaspoon salt. Gradually add the hot water mixture, stirring constantly to keep it smooth. Stir in molasses and apples. Pour in shallow pan and bake in shallow pan ½ hour in moderate oven. Serve warm with whipped cream.

* * *

HAM BAKED IN MILK—Mix 3 tablespoons brown sugar and a teaspoon of cloves. Rub 2 thick slices of boiled ham with the sugar and cloves and place in a greased pan. Cover with milk and bake 20 minutes in a 350 degree oven. The recipe will serve from six to eight.

* * *

GINGER MUFFINS—Cream ½ cup butter with 1 cup sugar, and add 1 well-beaten egg. Sift together 2 cups flour, 3 teaspoons baking powder, ⅛ teaspoon salt, and ¾ teaspoon ginger. Add the dry ingredients alternately with ½ cup milk to the first mixture. Pour into small buttered muffin tins. Sprinkle with sugar and bake in a moderate oven 20 to 25 minutes.

* * *

JELLIED APPLES—Two level tablespoons of gelatine soaked in ½ cup of cold water for 5 minutes. Peel and core 6 apples, and rub them with the cut side of a lemon. Place in a saucepan with cups of water and 1½ cups sugar—cover and cook until tender, being careful to retain the shape of the apples. A few of the small "red cinnamon" candies may be added for the flavor and the color, if desired. Drain from the syrup and arrange in a wet mold or in individual glasses. Add hot water to the syrup to make 3 cups and in this dissolve the soaked gelatine. Add lemon juice and when jelly begins to stiffen, ½ cup of raisins and nuts, stirring them through the jelly. Pour over the apples. Serve with marshmallow sauce or whipped cream and garnish with toasted marshmallows.

* * *

LAMB SOUFFLE—One cup soft bread crumbs, 2 cups thick white sauce, 2 eggs, 1 teaspoon chopped parsley, 2 cups cooked chopped lamb, ½ tablespoon salt, ¼ teaspoon pepper, 1 teaspoon onion.

Make and cool white sauce, then mix it with crumbs, seasoning, and chopped meat. Add the beaten yolks of eggs, then fold in the stiffly beaten whites. Put into a well-buttered baking dish and set in a shallow pan containing 1 inch of boiling water. Bake 20 to 25 minutes in a moderate oven. Serve at once.

* * *

LAMB KIDNEYS WITH FRIED TOMATOES—To prepare the kidneys, split them open, remove the white tubes and fat as well as the outside membrane and cover with cold water for 30 minutes. Drain and dry. Sprinkle them with salt and pepper and dip them lightly in flour. Heat 2 tablespoons fat, and fry the kidneys slowly in the hot fat for 8 to 10 minutes. Serve immediately with fried tomtatoes. Lamb kidneys are also delicious when served with fried eggs.

* * *

CRANBERRY RAISIN PIE—Cut 2 cups cranberries in half, mix with 1 cup raisins, 1¼ cups sugar and 2 tablespoons flour and bake in a one-crust shell. When the fruit is cooked, remove from the oven, cool and cover with meringue made with the whites of 2 eggs and 1 teaspoonful powdered sugar. Beat until stiff. Brown slightly in moderate oven.

* * *

MAYONNAISE DRESSING—Beat the yolks of 2 eggs well, add 1-3 teaspoon mustard mixed with ½ teaspoon salt, ½ teaspoon sugar and 2 tablespoons of best vinegar. Beat well and add ½ pint salad oil, drop by drop, and continue beating as the oil is added. Thin with vinegar if too think. Keep cold after making. Thin with cream when ready to use, as this is a heavy mayonnaise.

A. J. Steiner, Store Credit Head, Dies

Andrew J. Steiner, 250 Oakland avenue, credit manager for the Harris Department Stores, died yesterday of pneumonia. Mr. Steiner, who was identified with the Retail Credit Men's Association of which he had been an active member, had been ill but a few days. He leaves four children, his wife having died about a year ago, and his mother, who is ill with pneumonia.

Class at Bellevue To Stage Benefit

The Delta Alpha class of the Bellevue Christian Church, will give an entertainment tonight in the church rooms for the benefit of the building fund. Miss Susan Short, of Youngstown, O., impersonator, and her brother, Clarence, will be assisted by Mrs. Ruth Forney Gross, of Bellevue, soloist.

Sunday Hike Will End at Harmarville

Members of the Pittsburgh Hiking Club will meet Sunday, January 5, at 2 p. m. at the end of the Aspinwall car line for a walk to Harmarville via Fox Chapel. Mrs. E. C. Beckman will be leader of the hike.

A&P
ESTABLISHED 1859
"WH… …OMY RULES"

Fresh Quality Meats

An attractive variety of the choicest cuts from selected Beef, Veal, Pork and Lamb awaits your selection at your A&P Market, also a complete line of smoked meats and puddings. You'll be delighted with the fine fresh flavor of A&P meats and agreeably surprised at the economically low prices.

Delicious, Tender **Leg O' Lamb**	*Cut from Spring Stock*	lb	35c
Flavory Skinned **Fresh Hams**	*Whole or Half*	lb	27c
Boneless Rolled Rib or **Rump Roast**	*From Prime Steer Beef*	lb	42c
Tender Young **Chickens**	*For Broiling or Roasting*	lb	34c

Sultana Plump, Meaty **Kidney Beans**	3 cans	25c
The Champagne of Ginger Ales **Canada Dry**	3 btls	50c
Dairy-Maid Fresh **Bread**	large double loaf	9c
Standard Selected **Eggs** *Every one guaranteed*	doz	47c
Sunnyfield Sliced **Bacon** *Rindless*	½ lb pkg	19c
The Popular Cleaning Powder **Old Dutch**	2 cans	15c

Buffet Size Canned **Peaches**	3 cans	25c
Buffet Size Canned **Apricots**	3 cans	25c
The Largest Selling Coffee in the World **8 O'Clock Coffee**	lb	29c
A Mellow Blend Coffee **Red Circle**	lb	33c
The Coffee Supreme **Bokar**	lb	39c
Whitehouse Evaporated **Milk**	3 tall cans	25c

●

Butter

Brooks' Pride—Country Roll Style

pound **41c**

●

Fels-Naptha

A Favorite Laundry Soap

10 cakes **49c**

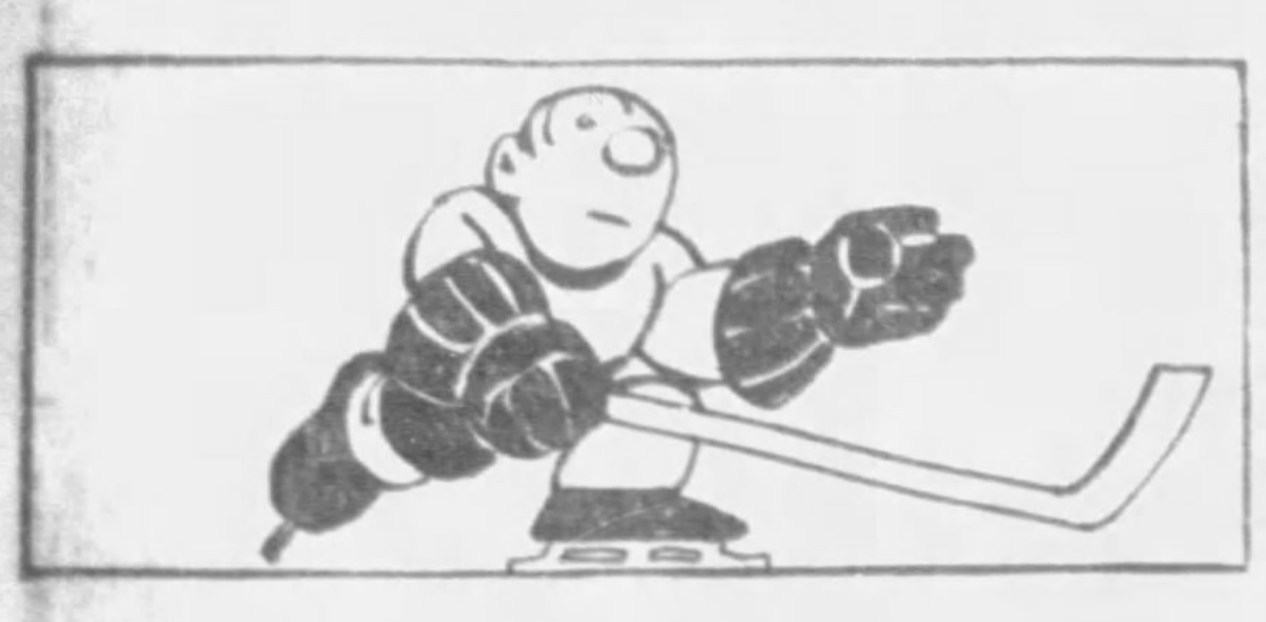
Fresh Fruits & Vegetables

Sweet, Juicy **Oranges**	Large Size Florida	doz	49c
	Large Size California Navel	doz	59c
Rome Beauty **Fancy Apples**	Cooking or Eating	3 lbs	25c
Crisp Florida **Celery Hearts**	For Table Use	bunch	15c
Tender, Fresh Iceberg **Lettuce**	The Ideal Salad Foundation	head	11c
Snow White **Cauliflower**	Serve It Creamed	head	19c

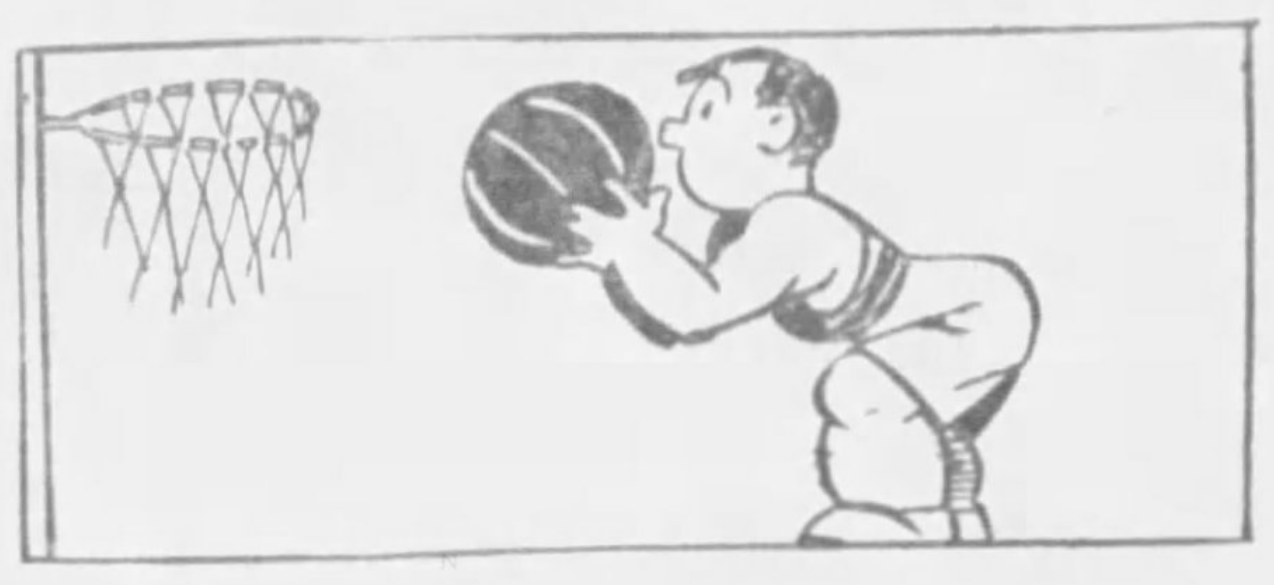
The Great Atlantic & Pacific Tea Co

These Prices Effective in Metropolitan Pittsburgh

PIRATE SKATERS TRIP OTTAWA BY 3 TO 1



SUN-TELEGRAPH SPORTS



SPORT COMMENT

by JAMES J. LONG

Dropping of Gonzales.
Sign of Hartnett Hope.
Mason Recalls Old Fight.
McCoy's Loaded Gloves.
Trojan Scoring Record.
Layton First Defender.

ONLY TWO CUBAN PLAYERS LAST LONG

Mike Gonzales

THE action of the bosses of the Chicago Cubs in handing an unconditional release to Mike Gonzales, veteran Cuban catcher, indicates that they are counting confidently upon having the services of Gabby Hartnett behind the bat again next season. True, they have Zack Taylor, John Schulte and a youngster or two for backstopping duty, but it is unlikely that they would part with Gonzales unless they felt pretty sure that Hartnett would be back on the job.

Manager Joe McCarthy generally knows what he is doing, and doesn't make many faulty moves, but unless he has some inside information that has not reached the public he appears to be taking a long chance on Hartnett. In a gymnasium workout the other day Gabby is reported to have thrown a baseball 200 times without experiencing any trouble from the injury or ailment that kept him out of the game all of last year, but throwing a ball in a gymnasium and whipping it around the diamond in a fashion to hold daring big league baserunners in check are different propositions.

GABBY'S comeback must remain unproved until spring, therefore, and in the meantime it might not have been a bad idea to keep Gonzales hanging around as a sort of insurance policy. Even if not used regularly as a catcher, he would have been available for emergencies behind the plate.

There is no room for Gonzales on the Pittsburgh receiving corps and no attempt will be made to sign him, it was stated at Pirate headquarters, but it will not be surprising if one of the other major league clubs pick up the Cuban. Despite the fact that he is 37 years old and hasn't much farther to go, he is a smart catcher and a hard hitter whom it might be possible to use at intervals to good advantage.

MIKE has seen service with no fewer than five of the eight clubs in the National League. He broke in with the Braves in 1913, but went to the Long Branch club in the Atlantic League before the season was over.

Gabby Hartnett

He was with the Reds in 1914, with the Cardinals from 1915 to 1918, inclusive, and with the Giants in 1919-20-21. His next three seasons were spent in the minors with St. Paul. In 1925 the Cardinals brought him back to the big show, but on May 23 of that year traded him to the Cubs with Howard Freigau for Bob O'Farrell. He has been with the Bruins ever since.

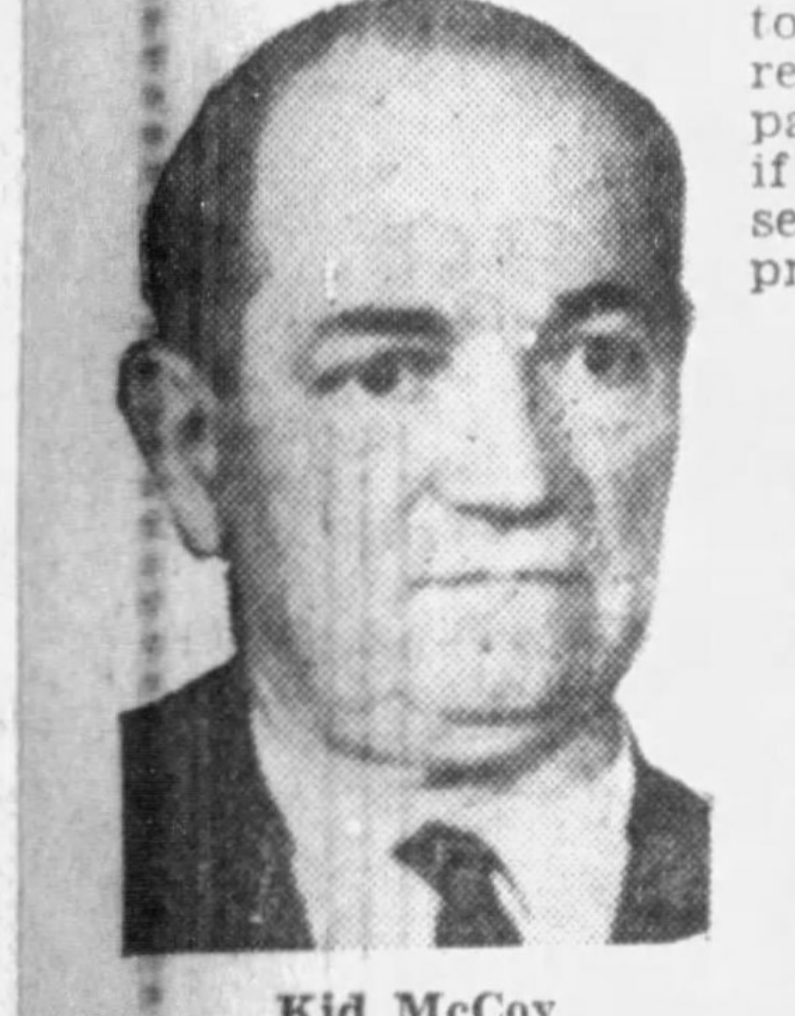
GONZALES shares with Pitcher Adolfo Luque, of the Reds, the distinction of having lasted longer in the big show than any of the other members of the colony of Cuban players that entered the majors. Another high-class performer was Armando Marsans, a fine outfielder, hitter and baserunner, but his career was comparatively short. The rest of the Cuban group included Almeida, Tuero, Acosta, Cueto, Rodriguez, Alavarez and others, some of whom are still active in the minors.

NEW YEAR'S DAY brought back memories of a ring battle of three decades ago to Red Mason, who has been spending the holidays with his daughter, sister and brother at Clifton Springs, N. Y. He writes under date of January 1: "I was just thinking of 30 years ago today, when I went to Coney Island to see Peter Maher fight Kid McCoy.

Buck Cornelius and John J. Quinn, of Pittsburgh, were managing Maher, and all the Pittsburgh gang thought Pete would be returned the winner. I recall that Nat Goodwin, the actor, asked me to be stakeholder of a bet, in which he wagered $1,000 on McCoy against the other fellow's $1,000 on Maher. Well, the fight ended in the fifth round, when McCoy knocked Maher 'dead' after feinting around for a few seconds.

"McCOY was one of the trickiest fighters the ring had ever known. At his best today he would make all the light-heavies and heavies look sick. He is now in San Quentin prison, to which he was sentenced for life.

"His fight with Maher marked the first time I ever saw or heard of a fighter wearing loaded gloves. McCoy came into the ring wearing an old pair of his own, and when asked to don the gloves furnished by the club he refused to do so. They argued for the better part of an hour, but just when it looked as if the fight would be called off, McCoy consented to put on the gloves the club had provided.



Kid McCoy

"THE men behind Maher were so delighted at getting McCoy to do this that they never even looked at the Kid's hands or at the bandages that he wore. Well, after the fight, McCoy, whom I had known for years, since the time I had him box a deaf mute named Brickley on a boat near Pittsburgh, asked me to accompany him to his hotel, across the street from the club. When we arrived at his room upstairs, he discovered that the key had been forgotten, but he merely laughed and said, 'I'll show you how easy it is to open a door.' His hands were still encased in the bandages he had worn in the ring.

"HE drew back his left hand, struck one of the panels, smashed through it with a single blow, then reached inside and turned the lock. After getting into the room he picked up a small tack hammer and broke the 'bandages' that he had on both hands. They were made of plaster of paris.

"I have never forgotten that incident. From what I have read and heard, I am led to believe that Jack Dempsey had the same sort of stuff, or something much like it, on his hands at Toledo for his fight with Willard. It will be recalled that he hurried out of the ring and made a dash for his dressing room when he thought he had won in the first round, and came near losing the fight for so doing."

THE tremendous scoring power of the University of Southern California football team was demonstrated (rather painfully to Pittsburgh fans) not only in the games against Pitt and Carnegie Tech, but through the entire season. In 12 engagements, the Trojans rolled up the enormous total of 440 points while holding their opponents to 69.

That's an average of better than one point to every two minutes of play during the campaign, and of a little more than 36 per game. Pitt and Carnegie Tech scored 27 of the 69 points made against Howard Jones' machine. The Panthers made a larger score against the Trojans than any other opponent except California, which ran up 15.

THE first champion to enter competition in defense of his title in the new year will be Johnny Layton, of Sedalia, Mo., the reigning three-cushion billiard king. With Layton and seven others

Continued on Page Forty

Rockne Monogram Dinner Is Carded

SOUTH BEND, Ind., Jan. 3.—(AP.)—Coach Knute Rockne's annual Monogram dinner to the Notre Dame football squad will be held January 8. Letters will be awarded and a captain elected. Players who will attend the dinner for the last time as undergraduates are: Jack Cannon, Capt. John Law, Jack Elder, Ted Twomey, Tim Moynihan, Joe Nash, John Colrich, Manfred Vezie, Al Gebert and Tom Kenneally.

DUKES PRIMED FOR ALFRED

FRASER, SPRING IN DEBUTS AS BUCS

By CARL W. SHATTO.

The Pirate puckmen gave local hockey fandom a very acceptable New Year's gift in the form of a 3-1 victory over the Ottawa Senators at Duquesne Garden last night. Bud Jarvis, Tex White and Hib Milks played leading roles in the presentation ceremonies by slamming home the goals that spelled victory.

Brilliant as was their play, however, the local forwards annexed no more than half of the glory. Roger Smith, hard-checking defense stalwart, played a prominent part in the tallying of the Bucs' first goal and spilled attackers with his customary abandon. Gordon Fraser, obtained from Les Canadiens in exchange for Bert McCaffrey, covered plenty of territory and plenty of foemen in making his debut as a Pirate defense man. Jess Spring, obtained from the New York Americans two days ago in an effort to strengthen a backfield weakened when Johnny MacKinnon sprained an ankle, also donned Pittsburgh livery for the firet time this season and did his share of the task of keeping the Senators at bay. And, last but not least, Joe Miller added another score or so to the long series of brilliant stops that he has made in the Pittsburgh cage in recent games.

MILKS BACK IN LINEUP

Frank Frederickson, player-manager and leading scorer at the start of the campaign, but only a manager since he sustained several torn knee ligaments in a game in Boston about a month ago, directed the team from the bench. He was dismissed from a Toronto hospital Monday. Hib Milks, out for a week with a severe attack of grip, returned to his position at center on the starting front line, and, although still in a weakened condition, did more than his share of the work and climaxed a great evening's toil by tallying the Bucs' last goal on a brilliant play.

The Ottawa skaters, making their season's debut here and eager to maintain their place among the leaders in the International Group, got away to a 1-0 lead in the first period when Gagne got the puck in a wild scrimmage in front of the Pittsburgh cage and lifted it into an open net. He got in his deadly work after Miller had been drawn out of position in making a great stop at the expense of Touhey. Goalie Joe was unable to get back into position because of the players milling around between him and the cage, and Gagne had a wide-open target when he gained possession of the rubber. Bud Jarvis was in the penalty box and the Bucs were handicapped by a lack of manpower when Ottawa scored.

The Bucs had an excellent opportunity to knot the count a few minutes later when Harold Darragh split the Senator defense, but he was thrown off balance in breaking through and missed an open goal.

Hec Kilrea and King Clancy gave Miller plenty of trouble in the opening stanza, and Milks and White helped Darragh to make life miserable for Goalie Connell.

SPARES LEAD ATTACK

The Bucs' spare front line, ably assisted by Rog Smith, set off the scoring fireworks for the locals after five minutes of play in the second period. Jarvis gave the Pirates a break by breaking up an Ottawa three-man attack at the last blue line, and Smith, shouting words of encouragement, dashd from his defense position to accompany Bud down the ice when the latter gained possession of the disc.

Jarvis passed to Smith as he crashed into the Senator defense. Roger took the pass neatly, drove a hot shot right at Cornell, and Bud, coming in fast, lifted the rebound past the Ottawa guardian to knot the count.

Less than two minutes later, while the crowd, one of close to capacity proportions, was still in an uproar, Archie Briden blazed a hot trail down center ice. He

(Continued on Page Forty.)

National Hockey League Summary

GAMES TOMORROW.

Americans at Ottawa.
Boston at Montreal.
Canadiens at Toronto.

STANDING OF THE CLUBS.

American Group.

	W	L	T	G	OG	Pts.
Boston	16	2	0	81	46	32
Chicago	9	7	2	58	47	20
Rangers	9	7	2	62	57	20
Detroit	7	10	1	57	64	15
Pirates	4	12	1	49	67	9

International Group.

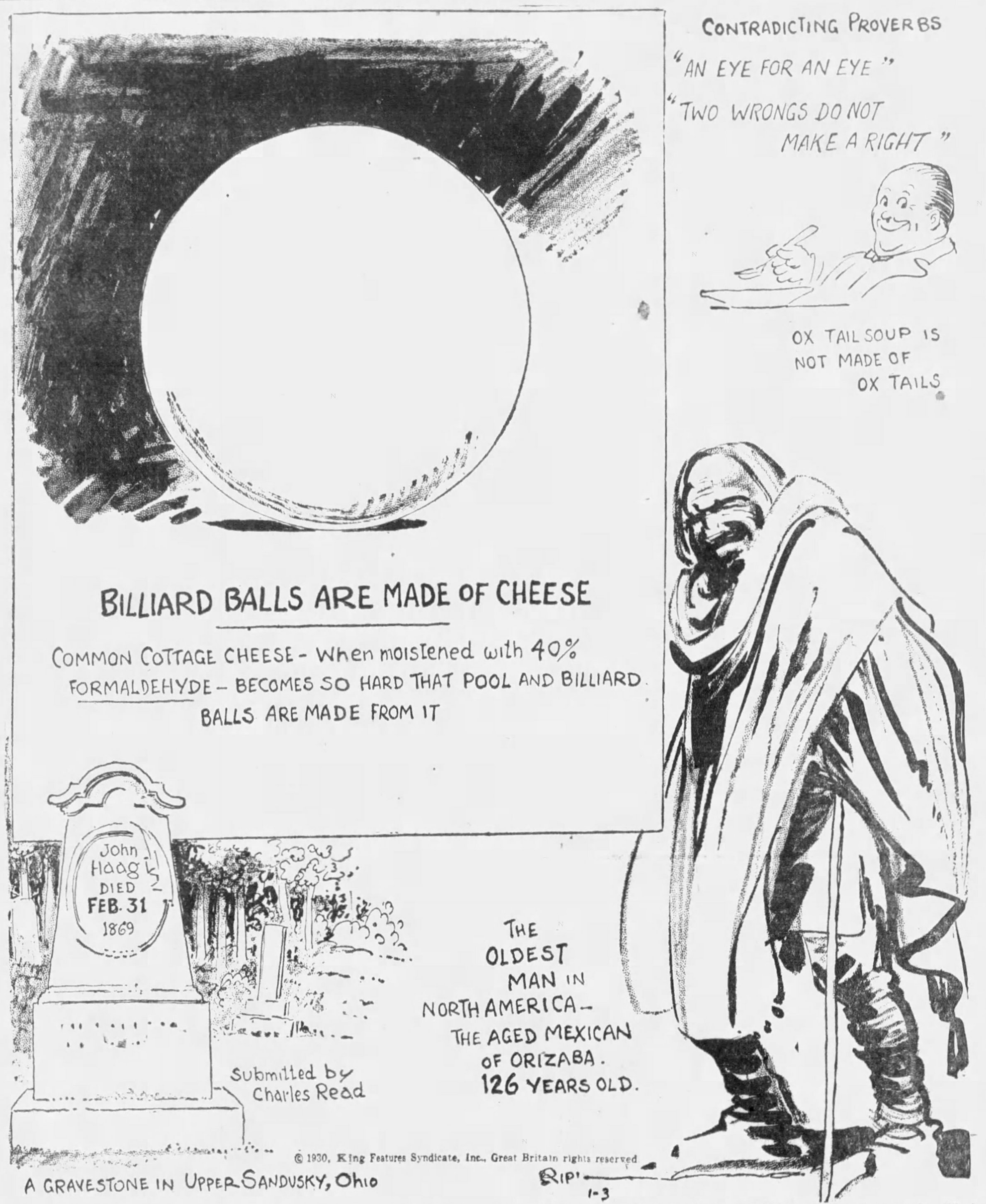
	W	L	T	G	OG	Pts.
Canadiens	9	6	4	62	47	22
Montreal	10	7	1	68	51	21
Ottawa	6	8	4	59	58	16
Toronto	7	10	1	53	68	15
Americans	5	13	0	46	74	10

LAST NIGHT'S RESULTS.

Pirates	3—Ottawa	1
Detroit	4—Canadiens	0
Americans	7—Rangers	1
CANADIAN-AMERICAN LEAGUE.		
Providence	3—Philadelphia	1
INTERCOLLEGIATE.		
Toronto	6—Harvard	2
AMERICAN ASSOCIATION		
Kansas City	1—Minneapolis	0
INTERNATIONAL LEAGUE		
Niagara Falls	2—Windsor	1

Believe It Or Not By RIPLEY

(On request, sent with stamped addressed envelope, Robert L. Ripley will send proofs and details of anything depicted by him in these cartoons.)



CONTRADICTING PROVERBS
"AN EYE FOR AN EYE"
"TWO WRONGS DO NOT MAKE A RIGHT"
OX TAIL SOUP IS NOT MADE OF OX TAILS
BILLIARD BALLS ARE MADE OF CHEESE
COMMON COTTAGE CHEESE - When moistened with 40% FORMALDEHYDE - BECOMES SO HARD THAT POOL AND BILLIARD BALLS ARE MADE FROM IT
John Haag ½ DIED FEB. 31 1869
Submitted by Charles Read
A GRAVESTONE IN UPPER SANDUSKY, Ohio
THE OLDEST MAN IN NORTH AMERICA - THE AGED MEXICAN OF ORIZABA. 126 YEARS OLD.
RIP' 1-3

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YESTERDAY'S ANSWER—OUNCE OF GOLD CAN BE BEATEN TO COVER AN ACRE—An ounce of fine gold, alloyed with about 12 grains of pure silver and copper, has been hammered into 267,500 leaves of about 12½ square inches each. That number of gold leaves easily would cover an acre.

TOMORROW—WHEN MINCE PIE WAS TABOO.

PITT, CARNEGIE QUINTS BATTLE TOMORROW

The Duquesne University basketball team does its stuff tonight in the Duke gym on the Bluff, with the Alfred University passers providing the opposition.

Tomorrow night, both Pitt and Tech will be in action, the former at home, against Nebraska, which played West Virginia University at Morgantown last night, and Tech against West Virginia on the latter's floor.

Other college games carded tonight are: Bethany at Juniata, Westminster at Grove City, Canisius at Geneva, Adrian at Waynesburg and Davis & Elkins at Fairmont, W. Va., College. The Dukes' lineup:

Duquesne.		Alfred.
Abele	F	Webster
Lubic	F	(C) McGraw
Vernon	C	Steele
Stephens (A. C.)	G	Latroncia
Parry	G	Fenner

Officials—Bolster, referee; Waite, umpire;. Time—8:30 p. m. Place—Bluff gymnasium.

JACKETS PLAY ADRIAN

WAYNESBURG, Pa., Jan. 3.—The Waynesburg College basketball team will get into action again here today after a long layoff, by meeting the Adrian College quintet of Adrian, Mich. The western club is said to be very strong this year and likely will give the Yellow Jackets a severe test.

Coach Wolf may present an altered lineup from that which has started the past few games. He is endeavoring to strike a winning combination for the Duquesne University game to be played here next Monday.

NEBRASKA VICTOR

MORGANTOWN, Jan. 3.—Coming out of the Midwest with two defeats on previous ventures on the court this season, the University of Nebraska walloped West Virginia, 45-19, in the latter's opening game here last night. The veteran Mountaineer quint kept fairly even with the Cornhuskers for the first few minutes of the game, but were behind, 16-9, at half time.

Soon after the second half opened the West Virginians spurted again and pulled up to within three points of the Cornhuskers at 16-13, but at this point Grace, husky Nebraska forward, started goaling accurately to give the midwesterners a substantial lead. The lineup:

W. Virginia—19.		Nebraska—45.
M. Glenn	F	Fisher
Lepera	F	Grace
Bartrung	C	Macray
Ratcliffe	G	Witte
Plaster	G	Hokuf

Substitutes: West Virginia — Taylor, Doyle, Cubbon, Fox, Michie. Nebraska—Lewandoski, Jensen, Davey, Koseter. Field goals—West Virginia, M. Glenn 5, Taylor 2, Cubbon. Nebraska—Fisher 4, Grace 9, Maclay 5, Witte, Koseter. Fouls—West Virginia, 3 out of 9; Nebraska, 5 out of 15. Referee—Cal Bolster. Umpire—Dan Brickley. Time of halves—20 minutes.

ALFRED BEATEN

MEADVILLE, Pa., Jan. 3.—(AP.)—Allegheny College kept improving after a poor start in its game with Alfred last night and won, 45 to 20.

Although Alfred took an early lead, it was not held long. Allegheny ran the score to 11-11, and then to 25 before the New Yorkers could score again. The entire Allegheny second team was put

(Continued on Page Forty.)

COLOMBO ILL, MOOSE FIGHT CARD OFF

By HARRY KECK,
Sports Editor.

The scheduled fight tonight between Tommy Malco, of Soho, and Joe Colombo, of Clarksburg, W. Va., and the remainder of the card slated for the Moose Temple was called off this morning by Promoter Francis Flynn when he was informed by Colombo's manager that Joe had suffered a severe attack of ptomaine poisoning last night and would be unable to box.

It was not until 2 o'clock this morning that physicians definitely stated that Colombo would be unable to fight, Flynn said, and this did not give him sufficient time to line up a suitable substitute opponent for Malco. Colombo and Malco were to have appeared in the 10-round main bout.

DUNN AFTER RODGERS

Johnny Dunn, flashy featherweight, of New Kensington, eagerly grasped the opportunity to fight Romeo Pacelli, the New Castle Italian, in the eight-round semi-final to the Sergt. Sammy Baker-Joe Trippe bout at Motor Square Garden next Monday night, figuring that if he comes through with a win over the fellow who has stopped Joey Katkish and U. S. Carpentier and beaten Ken Hargraves his last three times out they can't keep him from another crack at Jackie Rodgers, Negro star, who has stopped his last six opponents and over whom Dunn already has won.

Dunn was at the ringside at the Garden New Year's afternoon and saw both Pacelli and Rodgers win, the latter stopping Pete Zivic, and he asked that he be matched with Pacelli on condition that Rodgers be served up to him next for a good money shot if he wins.

The Garden card is complete, with Dominick Profio, of Cecil, meeting Joe Zink, of McKees Rocks, in what should prove a slugfest in the second bout and Georgie Bretsch, of the North

(Continued on Page Forty.)

MICHIGAN BARS ART SHIRES FROM RING

DETROIT, Jan. 3.—(AP.)—The Michigan State Boxing Commission, which, from the first, has never looked with a kindly eye upon the pugilistic activities of Art Shires, late yesterday suspended the White Sox first baseman from Michigan rings.

The action was taken after the commission had been told by the manager of Battling Criss, a sand-well shoveler from Rockwood, Mich., that a proposition had been made for Criss to "take a dive" in a scheduled four-round preliminary last night.

RECOMMEND BAN

Chairman James Brown, of the commission, who announced the suspension, declined to reveal the identity of persons said to have approached the manager, Bandes Gildersleeve, with the proposition nearly a week ago.

Brown said he advised promoters in other Michigan cities of the ruling and that a recommendation will be made to the National Boxing Association that Shires be barred in other states controlled by that body.

The Shires - Criss bout was called off Wednesday morning with the announcement that Shires was ill in his hotel room, suffering with a cold. The baseball pugilist was examined by a physician, who reported him unable to fight.

DENIAL BY MANAGER

The commission then ruled that when he was able to go into the ring, Shires must meet Criss before any other opponent. Previously, the official body had taken an interest in Art's affairs by refusing to let a promoter match him in a main bout. The featherweight fight for which Shires was to have been a preliminary, also was called off when Shires was reported ill.

Final disposition of the case will be made January 9, at Lansing, Brown said.

Nessie Blumenthal, Shires' manager, denied any attempt had been made to approach Criss. He

(Continued on Page Forty.)

Baseball Writers' Meeting Slated

A meeting of the local chapter of the Baseball Writers' Association of America will be held at 4:30 this afternoon to further plans for the second annual banquet of the organization, to be held late this month. A number of notables are expected to attend as honor guests.

Mrs. Magoon Cops Silver Foils Event

PINEHURST, N. C., Jan. 3.—Mrs. G. A. Magoon, of Pittsburgh, won the 18-hole kickers' handicap of the Silver Foils here yesterday. Her score of 98-16-82 tied for first place, but she won on the draw.

Other Pittsburgh scores were Miss Helen Morrison, with 97-11-86, and Mrs. W. C. Fownes, Jr., with 104-16-88.

THE HAPPY GERMAN TWINS

Photo by International Newsreel

COACH JOCK SUTHERLAND **CAPT. LUBY DIMEOLO**

Pitt mentor and team leader as they appeared on arrival in California for the Tournament of Roses football game with Southern California on New Year's Day. Can't you just tell from their jubilant expressions that they could visualize the joyful romp that awaited them against the Trojans? The Panthers are sightseeing following their 47-14 defeat.

SCHOLASTIC COURT LOOPS LIFT LID TODAY

BUSH SIGNS

CHICAGO, Jan. 3.—(AP.)—Guy Bush, Cub pitcher, who scored his team's only win over the Athletics in the last world series, yesterday signed a two-year contract.

Three-Cushion Title Tournament Opens Tonight

DEAL OFF

CHICAGO, Jan. 3.—(AP.) Garnet (Wasp) Campbell, star forward of the Kansas City American Association hockey team, will not come to the Chicago Blackhawks as announced yesterday. The deal has fallen through.

CITY LEAGUE, W.P.I.A.L. GET UNDER WAY

GAMES TODAY.

CITY LEAGUE.

SECTION I.

Schenley at Ralston.
Westinghouse at Peabody.
Fifth at Allderdice.

SECTION II.

Allegheny Vocational at South Hills.
Oliver at Carrick.
Perry at Langley.

JUNIOR LEAGUE.

SECTION I.

Peabody at Liberty.

SECTION II.

Ralston at Latimer.
Arsenal at Oliver.
Herron Hill at Perry.

W. P. I. A. L.

SECTION I.

Freeport at Tarentum; Har-Brack at Parnassus; New Kensington at Springdale.

SECTION II.

Sewickley at Leetsdale; Ben Avon at Avalon; Bellevue at Ambridge.

SECTION III.

New Castle at Mars; Butler at Zelienople; Ellwood City at Evans City.

SECTION IV.

Beaver Falls at Beaver; New Brighton at Freedom; Rochester at Aliquippa; Monaca at Midland.

SECTION V.

West Newton at Monessen; Donora at Charleroi; Monongahela at California.

SECTION VI.

Leechburg at Apollo; Vandergrift at Kittanning; Ford City.

SECTION VII.

Homestead at Elizabeth; Duquesne at Clairton; McKeesport at Munhall.

SECTION VIII.

North Braddock at East Pittsburgh; Braddock at Norwin; Turtle Creek Union at Trafford.

SECTION IX.

Bridgeville at Crafton; Mt. Lebanon at Stowe; Carnegie at Coraopolis; McKees Rocks at Dormont.

SECTION X.

Greensburg at Connellsville; Jeannette at Latrobe; Uniontown at Mt. Pleasant.

SECTION XI.

Etna at Swissvale; Aspinwall at Wilkinsburg; Edgewood at Verona.

SECTION XII.

Sewickley Township at Belle Vernon; Dunbar at East Huntingdon; Mt. Pleasant Township at Perry.

SECTION XIII.

Brownsville at German; South Union at Point Marion; Redstone at Cumberland; Georges at North Union.

SECTION XIV.

Oakdale at McDonald; Cecil at Hickory.

SECTION XV.

Claysville at Washington; Canonsburg at Trinity; Waynesburg at East Washington.

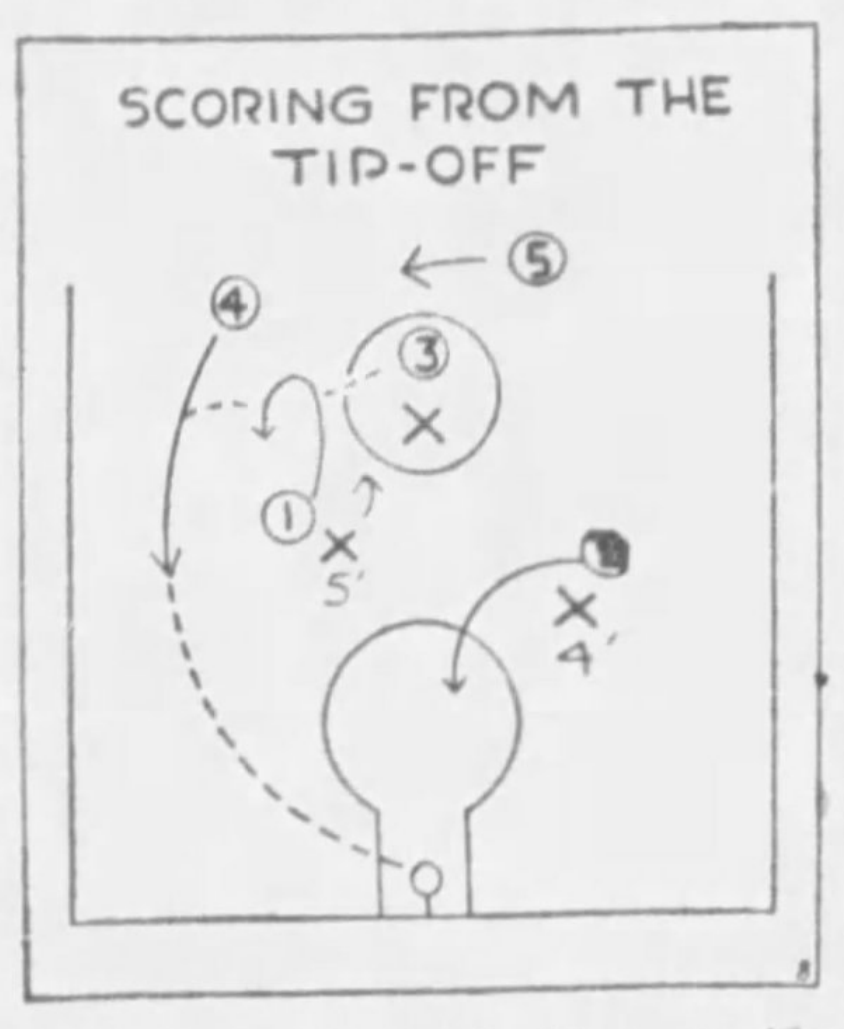
City senior and junior high school basketball teams will open the City League's 1930 floor campaign today. The Fifth Avenue passers, who annexed the city title last season, appear at Allderdice in one of three Section I games on the opening day slate. Schenley is to appear at Ralston and Westinghouse at Peabody in other Section I duels. South is open

In Section II Allegheny Vocational is to appear at South Hills, Oliver at Carrick and Perry at Langley. South Hills won the Section II gonfalon in 1929.

Peabody is to meet Liberty in the only games scheduled for Section I of the junior division. Ralston at Latimer, Arsenal at Oliver and Herron Hill at Perry make up the Section II junior slate, and in Section III Knoxville plays at Fifth Avenue and Carrick at South.

The Western Pennsylvania Interscholastic Athletic League gets off to a bang-up start with important games in 15 sections.

How to Play Basketball



What is one effective scoring play from center jump-off?

Answered by

H. V. McDERMOTT,

Basketball Coach, University of Oklahoma, Missouri Valley Conference Champion.

One of the most effective plays from center jump-off is to score your guards when opponent's guards are rushing with your forwards. In the diagram 4 and 5 are guards you wish to score. Number 3, the center, taps ball to Number 1, who double-tips it to the guard, Number 4. Number 4 dribbles it into the goal or if stopped passes to Number 2. X5 is the guard who makes such a play possible.

Tigers to Release Battery to Toronto

DETROIT, Jan. 3.—(AP.)—The Free Press says today that Haskell (Josh) Billings, pitcher, and Eddie Phillips, catcher, have been or will be released by the Tigers to the Toronto club of the International League. In exchange, the paper says, Joe Samuels, pitcher, and George Rensa, catcher, will come to the Detroit club. Billings came to professional baseball from Brown University.

JOHNNY MOSTIL RELEASED BY SOX

CHICAGO, Jan. 3.—(INS.)—Johnny Mostil, veteran centerfielder of the Chicago White Sox, has been released outright to the Toledo Club, of the American Association, Harry Grabiner, secretary of the White Sox, announced today.

The release on option of Danny Dugan, young southpaw pitcher, to Toledo, also was announced by Grabiner.

Yale Quint Trims Georgetown, 26 to 23

NEW HAVEN, Conn., Jan. 3.—(AP.)—Yale defeated Georgetown, 26 to 23, here last night to win the annual Yale vacation basketball tournament.

ANGELS GET SIGAFOOS

LOS ANGELES, Jan. 3.—(AP.)—Purchase of Francis L. Sigafoos, second baseman of the San Francisco Seals, was announced today by the management of the Los Angeles baseball club. Sigafoos played with the Detroit Tigers last year at shortstop and third base, but failed to solve the infield problem of the Tigers. He went to the Chicago White Sox on waivers and then to the Seals in the Smead-Jolly sale last fall. The price paid by the Angels was not announced.

Primo Carnera On Exhibition In New York

NEW YORK, Jan. 3.—They unveiled Primo Carnera, the Behemothic, at Stillman's Gym yesterday and an awe-stricken crowd agreed with Dumb Dan Morgan that "It's gonna take a tough guy to like him."

Carnera was good natured and warmed up to the crowd as quickly and as thoroughly as it warmed up to him. He has color splashed all over his mountainous frame; he's the sort of a brawler that would have caused the late Tex Rickard to do mental handsprings.

Primo moves quite fast, considering his size. He boxes in a slight crouch with head erect and with a side stance like that of Jack Britton. He throws a right to the body that is a hook-uppercut combination.

FINTEX BEATS ELIZABETH AS SIANOS BOW

STANDING OF THE CLUBS

COUNTY LEAGUE.

	W.	L.	Pct.		W.	L.	Pct.
Fintex	8	2	.800	Lafayette	4	3	.571
Homestead	5	3	.625	Elizabth	3	5	.375
Goldensons	6	4	.600	Allentown	2	6	.250
Sianos	4	3	.571	Charleroi	0	6	.000

LAST NIGHT'S SCORES

COLLEGIATE.			
Nebraska	45	West Virginia	19
Allegheny	45	Alfred Uni	20
Davis Elkins	58	Terra Alta	29
Yale	26	Georgetown	23
Salem College	34	Clarksburg College	20
Kansas Uni	36	California	25
Butler	28	Illinois	18
Wichita Uni	41	Fal. of Mexico	27
COUNTY LEAGUE.			
Goldensons	31	Sianos	28
Fintex	37	Elizabeth	25
METROPOLITAN LEAGUE.			
Mt. Wash. Tri	36	Immac. Heart	33
WEST PENN LEAGUE.			
Y. M. H. A.	32	Com. House	21
AMERICAN PRO LEAGUE.			
Brooklyn	23	Chicago	11
INDEPENDENT.			
Crafton M. E.	28	Whoopee Jrs.	18
Manchester Com.	31	B. Falls Kaceys	22
Butler Armcos	33	N. C. Boosters	30

By JULIUS LEVIN

The Fintex quintet kept up its fast pace at the top of the Allegheny County League last night when it smothered Elizabeth under a 37-to-25 defeat. Eddie Losman, running wild, scored no less than eight field goals through the Elizabeth court nets. Fintex outclassed the home club in the first half, leading by a 22-to-9 score at half time. The defeat was the first home setback for Elizabeth.

The Goldensons reaped a comeback victory over the Sianos, 31 to 28, in a thrilling County League game in Columbus Temple. The Sianos led by no less than 22 to 5 at half time, and appeared to have the game in the bag. But the Goldensons held them without a field goal in the last two periods to edge out in front near the close of the contest.

Y. M. H. A. SECOND

Community House lost an important West Penn League game to the Y. M. H. A. quint, 32 to 21, last night, the latter moving into second place in the standings as a result.

Irene Kaufmann Settlement passers were tied by Mt. Washington Triangle at the top of the Metropolitan League race when the Triangles bested Immaculate Heart, 36 to 33, in a fast, close battle.

Manchester Community kept its record clean when it defeated the Beaver Falls Knights of Columbus, 31 to 22, to hang up its fourteenth consecutive victory.

Butler Armco barely defeated the New Castle Boosters, 33 to 30, in their game at Butler. Although Armco was on the short end of the count as the teams started the last quarter, its defense held New Castle in check while the offensive clicked for victory. The lineups:

Fintex—37.		Elizabeth—25.
Lippe	F	Lauder
Klateman	F	Feder
Losman	C	Ayers
Paris	G	Goldstrohm
Miller	G	Coles

Substitution—Van Fossen for Fedor. Field goals—Lippe, Klateman 3, Losman 8, Paris, Miller 2, Coles 2, Lauder 2, Fedor, Ayres 2, Goldstrom 2. Fouls—Fintex, 7 out of 13; Elizabeth, 7 out of 19. Referee—Mackey.

Goldensons—31.		Sianos—28.
Angelo	F	O'Hara
Rubenstein	F	Delvecchio
Ketchell	C	Clay
Rosenberg	G	DeMaria
Leisenring	G	Tracy

Substitutes—Siegel, Jesko, Cotz. Field goals—Siegel, Angelo, Rubenstein 3, Ketchell 3, Leisening 3, O'Hara 3, DeMaria 5. Fouls—Goldensons, 9 out of 23; Sianos, 12 out of 22. Referee—Carroll.

Y. M. H. A.—32.		Community—21.
Malamude	F	Peffer
Levine	F	Hoge
Greenberg	C	Martens
Sapira	G	Sallo
Alman	G	Bierwirth

Field goals—Fisher 2, Baierl, Hoge, Martens, Sallo, Beirwirth, Malamude, Levine 2, Greenberg, Sapira, Alman 3. Fouls—Y. M. H. A., 16 out of 26; Community, 7 out of 16. Referee—Speer.

Not A Fitz!

Photos by International Newsreel

AL SPOHRER

Not all baldheaded boxers are Ruby Bob Fitzsimmonses, nor are they even Johnny Coulons. You can't tell by a guy's knob whether or not he can fight. Anyway, here's how Al Spohrer, catcher of the Boston Braves, shapes up getting ready in the gym to fight the Great Art Shires in Boston next week.

Butler Quint Tops Illinois Five, 28-18

INDIANAPOLIS, Jan. 3.—(AP.)—Butler University scored its second victory of the season over a Western Conference basketball team here last night, defeating the University of Illinois, 28 to 18. The Bulldogs defeated Purdue earlier in the season. The game was a defensive battle throughout, with Butler holding the edge. Illinois did not score a field goal for the first 14 minutes of the last half.

The score was 15 to 9 at half time.

Court Card For Tonight

COUNTY LEAGUE.
Charleroi Lions at Allentown.

WEST PENN LEAGUE.
Knickers at Penn Five.

LYCEUM LEAGUE.
St. Henrys at St. Wendelins.

GREATER PGH. LEAGUE.
N. S. Buicks at Pittsburgh Silents.

CENTRAL LEAGUE.
Trinity Cathedral at I. K. S.

ALLEGHENY VALLEY LEAGUE.
Natrona Falcons at K. of C.

METROPOLITAN LEAGUE.
Mt. Wash. Triangles at I. K. S.
Flying Dutchman at Penn Cadets.

JUNIOR LEAGUE.
Mowry Club at Question Club.
Brinker Club at Trojans.

BOX LEAGUE.
Gardners at Schoen.

INSTITUTIONAL LEAGUE.
North Boroughs at Hilltop.

Trafton Backs Shires' Cause; Defends Art

CHICAGO, Jan. 3.—(AP.)—George Trafton, conqueror of Charles Arthur (The Great) Shires in their recent five-round boxing engagement, leaped today to the defense of The Great One, who has been suspended by the Michigan Boxing Commission.

Shires was suspended on charges that a representative of his had asked Battling Criss, whom C. Arthur was to have met in Detroit New Year's night, "go into the tank," or lay down, for Shires. The fight was postponed when Shires became ill.

"I don't believe Art asked anyone to take a dive," Trafton said. "He didn't ask me to dive, and stood up like a major and took a beating. If this Criss really thinks Art ran out on him, he don't need to wait until Art gets well for a fight. I'll fight him myself."

VETS CRITICIZE N. Y. FIGHT COMMISSION

PHILADELPHIA, Jan. 3.—(AP.)—Criticism of the New York Boxing Commisison for abolishing the junior-lightweikht title recently won by Benny Bass, of this city, was contained in a resolution adopted yesterday by directors of the Veteran Athletes of Philadelphia.

"This board," the resolution said, "deplored the creation of intermediate titles. The New York Boxing Commission disregarding the trait of the ring, has violated every rule in relation to matches, weights and good sportsmanship incident to pugilism and has now climaxed its arbitrary actions by attempting to deprive a courageous, magnificent champion, Benny Bass, of a title which they themselves instituted.

"We place ourselves on record as resenting the action of the New York Boxing Commission as an affront to sportsmanship. We trust that the Pennsylvania commission will refuse to any further dealings with a triumvirate so lacking in sense of fair play.

"We congratulate Benny Bass on his magnificent triumph and designate him as a special guest of honor of the Veteran Athletes on February 1."

Directors of the Veterans' organization include Joseph F. Lehecka, Lafayette; J. R. (Lud) Wray, University of Pennsylvania; Louis Little, Columbia; Eddie Collins, captain of the world champion Philadelphia Athletics; Harry Stuhldreher, Villa Nova; Ralph Beaver Strassburger, Norristown publisher; Louis J. Kolb, and Municipal Judge Eugene C. Bonniwell.

Notre Dame University was nominated by the directors to receive the organization's National football championship trophy, and the University of Pittsburgh the Eastern football championship trophy.

Pompano Track Set to Open Tomorrow

FORT LAUDERDALE, Fla., Jan. 3.—(AP.)—Residents of Pompano announced yesterday that all necessary funds to conduct a racing meet at the horse track there had been raised and that nothing but an injunction could stop the meeting, which is scheduled to start tomorrow.

There are 150 horses at the track, the announcement said, and all preparations have been made for the racing.

The new organization, promoting the meeting, is composed of C. L. Brown, president, Pompano member of the Broward County school board; Roland Hardy, chairman of the Broward County Democratic executive committee; E. D. Lindfors, treasurer of the city of Pompano.

The inaugural will be seven races, starting at 2:30 p. m.

THREE-CUSHION PLAY OPENS TONIGHT

NEW YORK, Jan. 3.—(INS.)—With a field of eight, representing the pick of the country, play begins here tonight in the world three-cushion billiard championship.

This marks the first three-cushion title competition in more than a year. Twenty-eight games are to be played, two afternoon matches and two evening, after tonight, until the final day, January 10. A total of $15,000 is to be distributed among the players.

Johnny Layton, defending champion, meets Harry Schuler in the opening game. The remaining match brings together Otto Reiselt, Philadelphia, and Charles E. Jordan, Los Angeles, western sectional winner.

Others competing are Augie Kieckhefer, Chicago; Tiff Denton, Kansas City; Gus Copulos, Detroit, and Allan Hall, of St. Louis. The only front rank player missing is Willie Hoppe, who withdrew a few days ago.

Layton is a strong favorite to retain his title.

BOWLING BODY TO MEET

Members of the Pittsburgh Bowling Association will meet tonight to arrange plans for the annual Tristate tenpin tournament to be held on the Auditorium alleys, in the East End, during the week of February 1

January Clearance Sales

MEN'S SUITS
$33.50
Were $40 and $45
$43.50
Were $50 and $55
$53.50
Were $65 and $70
Hundreds and hundreds of suits—from low priced to the finest. Light suits—dark suits—mixtures—greys and browns—fancy blues—dark patterns such as are seldom underpriced. Peak and notch lapels. Regulars, shorts, stouts and slims. Three splendid groups that offer worth-while savings tomorrow.
Our Finest Suits—imported fabrics and silk lined, were $85 to $95........¼ Off
$35 and $40 O'Coats
$28.50
Most of them received during the past few weeks. All new this Winter's patterns and models. In sizes for men and young men. Greatest value we've offered in years. $28.50.
Men's $10 Sheep Lined Coats—$7.50

Prep Suits
For Boys 15 to 20
$16.75
Were $18.50, $20.00 and $22.50. All with two pair long trousers. Patterns and weights suitable for year-round wear. Sale priced—$16.75.
Boys' $25.00, $27.50 and $30.00 Long Trouser Suits—$21.75
Leather Coats—$14.50
Were $18.50. Made with Wombat collar. Double breasted. Black and cordovan. In sizes 10 to 20.
$10.75 Knicker Suits—$8.75
Good woolens and the styles and patterns boys like. With 2 pairs knickers—$8.75.
Boys' $15.00 Knicker Suits.........$11.75
$18.50 to $22.50 Knicker Suits......$16.75
Winter O'coats ½ Off
In sizes 13, 14 and 15 only.
Boys' Winter Mackinaws.....½ Off
Boys' Winter Overcoats......½ Off

BOGGS & BUHL

Pre-INVENTORY SULLYS Sale
UNDER NEW MANAGEMENT

180-Volt Willard A & B Eliminator
Supplies 180 Volt B and 6 Volt A, automatically controlled. List price, $77.50. Complete, ready to operate.
$19.95 Complete

ANTI-SKID CHAINS
HEAVY DUTY
Brass plate cross chains. Patented brass fasteners.
Complete Sizes in Stock
As Low As $1.95 SET

MUD HOOKS
Emergency Tire Chains. Instant on or off........... 29c

CHAIN ADJUSTERS, 49c

STORAGE BATTERY
6-Volt—11-Plate In Hard Rubber Case
Unbreakable Non-Leakable
Built by Westinghouse Guaranteed 2 Years
3.79 With your old one

RADIANT GLOW HEATER
Polished and Lacquered—Gives a Torrent of Heat.
89c

ARVIN Heaters
TO FIT ALL CARS
Exhaust or Manifold Type
98c UP

WATER PUMPS
For Fords Give proper circulation. Prevent freezing.
89c

TIRE GAUGE
Clock type for balloon or regular tires.
66c

TOP DRESSING
High Quality Top Dressing
50c ½-pt. can.... 19c
75c 1-pt. can..... 29c

JACKS
Complete with handle for balloon or regular tires.
29c

RUBBER FLOOR MATS
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FAR WEST GRIDDERS HOLD EDGE OVER EAST

SUSPENDED

PHILADELPHIA, Jan. 3.—(AP.)—Tony Mingora, of York, Pa., and Tommy Farley, of Philadelphia, boxers, were suspended indefinitely yesterday by the State Athletic Commission.

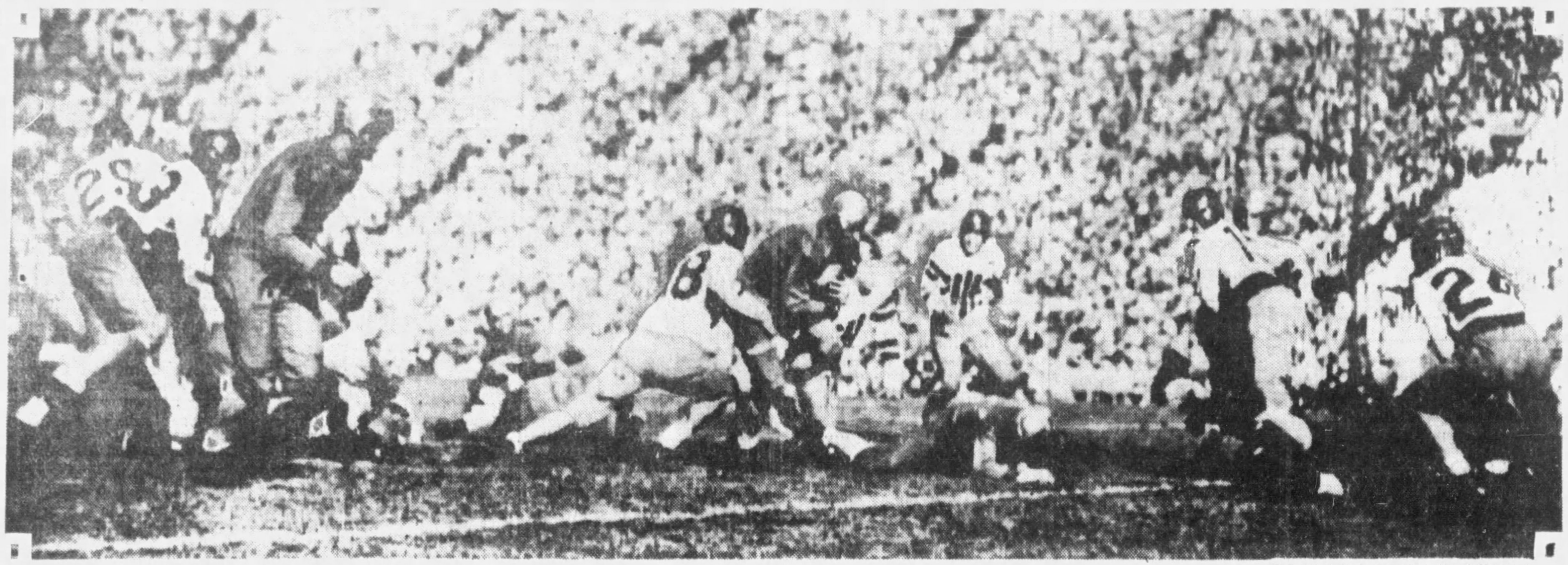
National Soccer Cup Ties Slated for Week-End

★ SUN-TELEGRAPH ★ SPORTS ★

MEXICANS BOW

WICHITA, Kas., Jan. 3.—(AP.)—Wichita University cagers romped over the Fal team, of Mexico City, here last night in basketball, 47 to 27.

Walinchus, of Pitt, in Action in Rose Tourney Game



Telephoned Photo by International Newsreel

HALFBACK PROVES STAR FOR PANTHERS DESPITE ITS CRUSHING DEFEAT

One of the bright spots in the play of the Pitt Panthers in their disastrous 47-14 defeat by the University of Southern California Trojans in the Tournament of Roses game was furnished by Whitey Walinchus, right halfback, who made consistent gains and scored the locals' first touchdown on a forward pass from Uansa. Above he is seen breaking through off tackle. Clark Galloway, Trojan guard, and George Dye, giant center, are blocking his path.

SKIBO ELEVEN MAKES BEST SHOWING

By JESS CARVER

Staff Correspondent.

LOS ANGELES, Cal., Jan. 3.—Life to an easterner, any easterner, in California or along the West coast today, is just one tough headache. In fact, it hardly seems worth living. Pitt put the old fix on when it took that pasting New Year's Day at the hands of Southern California, and the folks out here, delirious with what they call joy, are not letting we'uns from beyond the Mississippi forget.

A checkup of the intersectional warfare between coast and Middle Western and Eastern teams shows a decided edge for the boys from out here. Pittsburgh, Carnegie, Penn and the Army all failed to uphold the honor of their section. Notre Dame came through with the only saving gesture of the year, unless you count the victory of the all-Eastern team in San Francisco Wednesday.

California went East and licked Penn, 12 to 6. Southern California walloped Tech, 43-13, and Pitt 47-14, and lost to the Irish, 13-12, and Stanford pulverized the Cadets, 34-13, giving California a 4 to 1 edge, and if you count Oregon's win over Detroit, it makes it 5 to 1. Swell if you think its swell, you should be taking the riding easterners are getting here now.

ECH SHOWS BEST

Of the three teams that came [illegible] here for the holiday period ames, meaning Pitt, Tech and Army, the Tartans made the best showing. Tech played better football against Southern California than did Pitt—by far. The Army was worse than Pittsburgh, mediocre against Warner's club, and Pitt was terrible against the Trojans.

There is absolutely no alibi for Pitt's stunning defeat. The Panthers played such ridiculous football that it is a shame to chronicle it. The team was off, there is no doubt about that, for it no more resembled the powerful aggregation that performed before crowds than I resemble John Gilbert, and if you know me, you know how silly such a comparison is.

PITT DEFENSE POOR

Southern California played practically an 11-man line against Pitt. During the first half, the secondary defense was jammed up against the line, the halfbacks in close and the fullback and center right on the hip-pockets of the linemen. Did Pitt spread 'em out with a flock of passes? ? ?

The answer is NO.

On the defense, Uansa and Walinchus acted as though they had never seen a forward pass before. There was deception to Trojans' aerial game, of course, but not the deception that Pitt encountered against Carnegie Tech. The Panthers stood Tech's air game.

When one comes right down to it, Uansa's failure to score on his opening run, which really was a beauty, may have taken a lot out of the Pitt spirit. Toby was away, and Saunders nailed him from behind. Even then, with the ball on the 14-yard line, Pitt lacked the power to put it over—and when U. S. C. got the ball, they completed the demoralization process by scoring—and how!

TROJANS GET BREAKS

In all fairness, it must be said the Southern California got the majority of the breaks, two which paved the way for almost immediate touchdowns. The costly fumbles of Walinchus and Clark put Pitt squarely on the spot.

However, this U. S. C. football team is a real one, one that failed to hit its stride until late, but when it did commence to click—clicked with a vengeance.

PITT SEES SIGHTS

The downcast Panther party spent yesterday sightseeing and will continue this form of manual labor today. Tomorrow morning, at nine bells, it will entrain for home, with a two-day stand arranged for the celebrated Indian detour and a visit to the Grand Canyon.

In case you want to get the band out, we'll all be home late next Thursday evening.

SUNBEAMS

Capt. L. McCall Jones, known better perhaps, as Biff, is going to return to West Point, where he has been coaching football for four years. He won't be back possibly until 1931, but when he does return, it will be as Major Fleming's successor as graduate manager of athletics. All this is from an authentic source.

For the next year, Captain Jones is to be stationed at Fort Sill, in the artillery school. He's to be succeeded as head football coach at West Point by Maj. Ralph Sasse, and the major will, in all probabilities, continue on as head coach after Biff gets back into the graduate manager's position.

Biff loves Army life and intends to follow it as a career. He is also interested in athletics, and with his great personality, will be a hot shot at the Point.

What do you think Tony Lazzeri is doing this winter? He isn't high-hatting the home town folks one bit, but is back at his old haunts in San Francisco, running around a playground in an old pair of overalls, playing baseball and football with the gang with which he was raised.

To stick to the doings of the baseballers for a line or two, it might interest you to know that Dutch Reuther is running a combined sandwich and soft drink parlor in 'Frisco, and that Lefty O'Doul, the well-known slugger of the Phillies, is spending his time playing golf at Lincoln Park, also in 'Frisco.

In addition to being the outstanding football player of the year, this fellow Jack Cannon, of Notre Dame, is one of the greatest clowns loose. He absolutely demoralized the all-Eastern squad with his antics.

He has a perfect foil in his teammate, Ted Twomey. This pair have a great act. They'll be walking along opposite sides of the street—the busiest one in town—when Cannon will suddenly pull out a gun, loaded with a blank, fire at Twomey and down will go Ted.

If that isn't a riot, what is?

Now that the game is over, the Hood-Barnes-Rooney-Williams combination on the Pitt squad is expected to get in its monkeyshines. This quartet is good for a thousand laughs a day. They all pick on Hood—and he loves it.

BRUIN FIVE GETS STAR

CHICAGO, Jan. 3.—(AP.)—The Chicago Bruins, of the American Basketball League, have signed Arthur Bramhall, former Chicago scholastic star. Bramhall, a forward, will make his first appearance with the Bruins against Paterson next week.

MOOSE FIGHT CARD OFF

(Continued from Page Thirty-eight.)

Side, boxing Howard Williams, Negro welterweight, of Swissvale, in the opener.

Between Rounds

Leo Lomski and Maxie Rosenbloom battle in the windup in Madison Square Garden, New York, tonight. George Courtney and Joe Banovic are in the 10-round ney and Joe Banovic are in the semi-final and Canada Lee and Arturo Sheckles in another 10-rounder. Lomski and Rosenbloom already have met three times, each winning one decision and the other bout ending in a draw.

Tony Herrera and Tommy Crawley have been matched to box the main bout at Motor Square Garden on the night of January 13. It is a return battle, the pair having thrilled the bugs at the Meyers Bowl, in North Braddock, last summer. It also will be Herrera's first start since he broke both hands against Jackie Pilkington in a bout in Chicago several months ago. The weight will be 135 pounds.

The New Castle Jolly Bowl is out of business until further notice, which will come when there are signs that things will pick up a bit. Slim gates caused the decision to close down.

Bobby Young, Duquesne lightweight, who has been fighting out of Detroit for the past two years, will appear in one of the bouts on the Herrera-Crawley card. He has been boxing often and doing well. Joey Katkish and Johnny Haggerty will box in another bout in this show.

The Gibbons brothers, Dick and Ed, heavyweights, of McKeesport, both are in New York, where they are training with the stars and showing to good advantage. They are picking up many tricks from Armand Emanuel, Jimmy Braddock and others. Dick looks especially good, according to reports drifting back here.

ZIVIC CALLS OFF BOUT

Pete Zivic's battered ribs, suffered in his bout with Jackie Rodgers at Motor Square Garden New Year's afternoon, have knocked him out of a bout with Danny Kramer on an all-star card at the Arena in Philadelphia Monday night. Jackie Fields, welterweight champion, meets Alf Ros in the main bout, a non-title affair, and Harry (Kid) Brown boxes Gaston Lecadre in another 10-rounder. In two sixes, Joey Hadfield boxes Young Firpo and Phil Shedrick meets Al Conway.

Jack Zivic has passed up a 10-round bout with Sam Bruce, Buffalo Negro, at Rochester, N. Y., Monday night. Jack is contemplating moving back to New York, where he hopes to enter business when he is ready to quit the ring.

TODAY'S SCRATCHES

New Orleans.

First race—Dude Girl, Sweet Adelaide.
Second race—Merrick, Rose Jar, My Valentine, Piezall.
Third race—John T D.
Fourth race—Herman Cortes, Associate, Dabster.
Fifth race—Great Sport.
Seventh race—Thistle Arious.
Weather fair; track heavy.

Havana.

First race—Lou Mack, Tim Gleason, Sun Bridge, Flamarino, Fair Impression, Senator Fiddler.
Second race—Miss Rubie, Captain Gilbert.
Fifth race—Twelve Sixty, Muhle King.
Sixth race—Profiteer.
Weather clear; track fast.

Agua Caliente.

First race—Applesauce, Dr. Charlie, Kamuela, Momentous, Athey, Precipice.
Second race—Venture.
Third race—Miss Keaton.
Sixth race—Queen Olivia, Love's Orb.
Seventh race—Nose Dive, The World.
Weather clear, track fast.

Long's Sport Comment

(Continued from Page Thirty-eight.)

competing, a tournament for the world championship at the angle game will open in New York tonight and continue through January 10. Twenty-eight games are to be played, which will bring every player against each of the others once. In event of a tie, there will be a play-off for the title on January 11. A total of $15,000, exclusive of the gate receipts, will be distributed among the contestants.

Allen Hall

ALLEN HALL, of St. Louis, has been selected to take the place of Willie Hoppe, who recently withdrew from the tourney. Hall first came directly to the attention of three-cushion followers during the American League season of 1927-28, when he won five straight games from Hoppe and was the only player to take a series from Willie, capturing five out of eight contests. He finished first in a field of eight, trailing only Hoppe and Layton.

Hall was fifth in the eight-cornered tournament held in Chicago a year ago last spring. He tied with Gus Copulos, of Detroit, in games won and lost, but lost fourth position on the total-point basis. In addition to Layton, Hall and Copulos, the players in the tourney starting tonight will be Otto Reiselt, of Philadelphia, Augie Kieckhefer, of Chicago, Tiff Denton, of Kansas City, Charles Jordan, of Los Angeles, and Harry Schuler, of Brooklyn. Both Copulos and Reiselt once represented Pittsburgh when this city was a member of the old three-cushion league.

Fordham Keeps Cavanaugh as Grid Coach

NEW YORK, Jan. 3.—(AP.) Fordham University last night announced the re-engagement of Maj. Frank W. Cavanaugh as head football coach for the 1930 season.

The "Iron Major," who turned out an undefeated eleven at Fordham in 1929, said two months ago he did not expect to renew his contract, but university officials said they had no difficulty arranging terms for a new one-year agreement.

Cavanaugh has served at Fordham for three seasons, and before that turned out winning teams at Boston College and Dartmouth.

Only two members of the 1929 Fordham team will be graduated in June. Cavanaugh will have a formidable array of veterans, headed by Tony Siano, re-elected captain, with which to tackle a schedule listing seven major games in succession.

DUKES PRIMED FOR ALFRED

(Continued from Page Thirty-eight.)

into the game in the final minutes of play. The lineup:

Alfred—20.		Allegheny—45.
Webster	F	Bair
McGraw	F	Dennison
Steele	C	Conn
Lapronica	G	Gardark
Senner	G	Berger

Alfred scoring: Field goals—Webster, McGraw, Lapronica 2, Senner. Free throws—Webster, McGraw 3, Steele, Lapronica 2, Senner, Wenger (sub for Webster), McFadden (sub for Lapronica). Allegheny scoring: Field goals—Bair 7, Dennison 7, Conn 3, Gardark 2, Berger. Free throws—Bair 2, Conn, Berger, Brown (sub for Conn). Referee—Paul Fitting, Erie.

SALEM SCORES WIN

CLARKSBURG, W. Va., Jan. 3.—Salem College defeated the Franz and Burka Collegians here last night, 34-20.

Robert (Bob) Fager, of Natrona, Pa., was individual star for the winners, carrying the brunt of the attack in the first half. Throughout the game he tallied six field goals and made six one trys from the foul line. The lineup:

Salem—34.		Franz-Burka—20.
Fager	F	Faron
Neville	F	Hart
Dodds	C	Longridge
Vonphilip	G	Potter
Goldchin	G	Oliker

Substitutes—Salem: Sobak, Bowers and Summers. Franz-Burka: Ricker, Crawford and Kemper. Field goals—Fager 6, Neville, Dodds 3, Vonphilip 2, Faron 2, Hart 3, Longridge 2, Patter. Foul goals Salem—10 out of 15; Franz-Burka, 4 out of 17. Referee—Cebe Ross, Wesleyan.

NATIONAL CUP TIES CARDED

By TOM BIRKS.

Cup ties again will monopolize the soccer schedule over the week-end. Tomorrow and Sunday the National amateur cup tourney will hold sway, and some good games will be on show for the fans. Tomorrow Thoms Run, another good little club from the Chartiers Valley League, will meet the Pierpoint Motors club, at the Homewood playgrounds, unless the national secretary kicks in with a last-minute telegram that the Motors have to appear in Detroit.

EAGLES PLAY DOUGLAS

On the same day the Heidelberg Eagles meet Clan Douglas at Swissvale, and this game should be worth while.

On Sunday, the big affair will find the Union Switch and Signal aggregation making the long trip to Gallatin, there to meet Sickles' club. Gallatin is a tough nut to crack in cup ties this season, and the Switch will have to flash all of its fast front line footwork to score on the upriver club.

This column received a nice long letter from its old friend, John J. MacEwan, of Cleveland, secretary of the national amateur cup committee. It is always a treat to get into an argument with Mac, and when he says we did not know all of the details of the Gallatin-Cecil case, we admit it.

There are many things folks in this district are not supposed to know, but the combination of MacEwan and Angus, in Cleveland, is a credit to soccer. They do not have to tell us that they are not interested in the soccer troubles locally. We know that Bill Angus and MacEwan possibly got their fill of West Penn a couple of years ago when an important session was held just outside of the city limits.

MACEWAN TRUE BLUE

MacEwan is still true blue, and working hard in the interests of soccer. Soccer has improved since he got into the game in Cleveland. But if we are to give out all decisions any committee in soccer hands down, these decisions must find their way to soccer writers. It is the committee's job to see that the commissioner in each district throughout the country gives out the whole of a decision, and not a part of it. Soccer writers do not wish to embarrass national cup committees, but a way must be found so that followers of the game all over the country may be acquainted with why and how decisions are made.

PENN A. C. WINS

NEW YORK, Jan. 3.—(INS.)—Quite a basketball player, this Joey Schaaf. The former University of Pennsylvania ace, ringing them from every angle, scored 22 points last night as the Penn A. C. trimmed the New York A. C., 41 to 33, in the opening game of the Eastern Athletic League.

Billy Wallace's Purse Ordered Held Up

MILWAUKEE, Jan. 3.—(AP.)—The purse of Billy Wallace, lightweight, who lost to King Tut, of Minneapolis, in a bout here New Year's Day, was ordered withheld yesterday by the Wisconsin State Boxing Commission pending a hearing of claims the Philadelphian could have continued instead of quitting in the eighth round because of injuries.

Tut was declared winner by a technical knockout at the beginning of the eighth round when Wallace failed to respond to the bell, claiming his back had been injured in a fall through the ropes. The boxing commission is to hear testimony of doctors who examined Wallace, to determine the extent of his injuries. It will also hear charges that Wallace held too much and failed to heed the referee's warnings.

PIRATES TRIM OTTAWA, 3-1

(Continued from Page Thirty-eight.)

passed to White as they crossed the blue line, and Tex put the Bucs in front with a hot shot that ended in an unprotected corner of the cage. Miller had to make marvelous stops at the expense of Finnigan, Lamb and Kilrea to keep the Ottawa scoring for the period at zero.

JERRY HELPS HIB

Jerry Lowrey, back at left wing as a result of Milks' return to the lineup, paved the way for a brilliant play and the Bucs' last goal after 12 minutes of play in the final stanza. Taking the puck up the left lane, he lifted a slow pass into center ice as Milks attempted to knife through the Senator defense. Hib, tripped by Clancy, let go a shove-shot while flat on the ice, and Connell was so taken by surprise that he was unable to save.

Ottawa bombarded the Pittsburgh cage continually throughout the third stanza and provided excitement a-plenty. The Senator drive reached its peak when Fraser and Spring were sent to the penalty box at about the same time, but Miller and the only other three Bucs on the ice "held the fort" and the crisis was past.

MacKinnon was on the ice only a few minutes. When he relieved Fraser in the first period he was slammed into the end boards feet-first, and his sprained ankle was weakened considerably.

WALLY KEPT ON BENCH

Wally Kilrea, brother of the renowned Hec, was in uniform in the Ottawa box, but did not get into the fight, and the anticipated duel between he and Ren Manners, Pirate center, did not materialize. Wally and Ren were main cogs in the ice machine that won the local amateur league title for Philadelphia Company last season.

Jarvis, the fastest man on the ice, made a big hit with the big crowd and received a several-minute ovation when he quit the game in the third period. The lineup:

Pirates—3.		Ottawa—1.
Miller	G	O'Connell
Fraser	D	Clancy
R. Smith	D	A. Smith
Milks	C	Lamb
Lowrey	W	H. Kilrea
Darragh	W	Finnegan

Pirate spares—Briden, Jarvis, Barton, White, Spring, Manners, MacKinnon.
Ottawa spares—Shields, Touhey, Nighbor, W. Kilren, Gague, Connor.
Referees—Goodman and Corbeau.
First period—Gagne, 15:38. Penalties—Lamb, Clancy, Jarvis and Gagne.
Second period—Jarvis (from Smith), 5:52; White (from Briden), 7:23. Penalties—R. Smith 2, Lowrey, Connor, A. Smith.
Third period—Milks (from Lowrey), 12:10. Penalties—Fraser, Spring 2.

LES CANADIENS LOSE

DETROIT, Jan. 3.—(AP.)—The Detroit Cougars came out of the doldrums here last night to blank Montreal's league-leading Les Canadiens, 4 to 0, in a rough National League hockey game that brought Detroit a smashing victory after three successive defeats during the past week and a half. The lineup:

Canadiens—0.		Detroit—4.
Hainesworth	G	Beveridge
Burke	R.D.	Noble
S. Mantha	L.D.	Hicks
Horenz	C	May
Joliat	L.W.	Goodfellow
Larochelle	R.W.	Aurie

Spares—Canadiens: Wasnie, Lepine, Dondou, G. Mantha, Leduc, McCaffrey, Carson. Detroit: Hughes, Lewis, Brophy, Connors, Cooper, Bellefeuille.
First period—Scoring: Detroit, Bellefeuille (Cooper), 6:54. Penalties—S. Mantha, Noble, Wasnie, Hicks, Leduc, Hughes, Morenz, Aurie.
Second period—No scoring. Penalties—Leduc, McCaffrey.
Third period—Scoring: Detroit, Cooper (Goodfellow), 10:45; Detroit, Hicks, 14:26; Detroit, Aurie (Lewis), 15:15. Penalties—S. Mantha, Bellefeuille, Wasnie 2, Connors, Goodfellow.

RANGERS SWAMPED

NEW YORK, Jan. 3.—(AP.)—The New York Americans defeated the New York Rangers, 7 to 1, last night, in the second game of the year between the local National League rivals. The lineup:

Americans—7.		Rangers—1.
Grant	G	Reich
Simpson	R.D.	Bourgeault
Brydge	L.D.	Johnson
Himes	C	Boucher
McVeigh	R.W.	W. Cook
Sheppard	L.W.	F. Cook

Spares—Americans: Conacher, Burmeister, Reise, Massecar, Holms, Boyd, Patterson. Rangers: Thompson, Murdoch, Keeling, Foster, Vail, Goldsworthy, Heximer.
First period—Scoring: Rangers, Murdoch (Keeling), 7:25; Americans, Sheppard (Reise), 11:15. Penalty—Brydge.
Second period—Americans: McVeigh, 4:01; Americans, Conacner (Himes), 6:50. Penalty—Brydge.
Third period—Americans: Himes, 6:47; Americans, Himes, :31; Americans, Patterson (Holmes-Brydge), :18; Americans, McVeigh (Himes), 5:16. Penalties—Simpson 2, Holmes.

Milwaukee Mat Match Ends In Riot

MILWAUKEE, Jan. 3.—(INS.)—Authorities were called on here today to investigate a wholesale riot which ended the wrestling match between John Friberg, Swedish heavyweight, and Ernst Scharpegge, in the Gayety Theater last night.

With Scharpegge holding the edge, his opponent was seen to hit him on the jaw. Scharpegge retaliated, but just then a big chair hurtled into the arena, and the riot began.

Several squads of police were needed to restore order, and it was necessary to halt the bout and declare it no-contest.

Harry Cannenberg, of Beloit, Wis., was arrested for heaving the chair.

LONG BEACH OPEN BEGINS

LONG BEACH, Cal., Jan. 3.—(AP.)—Campaigners of the Pacific Coast winter golf tournaments today renewed their quest for gold and fame at the municipal course here where the annual Long Beach $3,500 open started.

Horton Smith, enterprising Joplin, Mo., pro., whose record this season consists of three championships and a tie for second, is a slight favorite to displace Walter Hagen, last year's winner.

While the great Haig and Leo Diegel, Professional Golfers' Association champion, are included in the entry list, it is still a question of whether a motion picture assignment will permit them to take part in the event. MacDonald Smith, Long Islander, who in the past two years has captured the annual Los Angeles $10,000 open, also is entered, but whether he will be able to appear is still in doubt.

The Beach tournament will be considered a sort of preparatory round in anticipation of the two big money tourneys, the Los Angeles open beginning January 8, and the Agua Caliente, $25,000 affair, the week following.

Salisbury High Quits Floor League

CUMBERLAND, Md., Jan. 3.—Salisbury (Md.) High School has announced its withdrawal from the Somerset County High School Basketball League, of Pennsylvania, due to the fact that the squad of candidates that turned out was too small and inexperienced to make at least a fair showing against the much stronger teams of the circuit. The announcement came after Salisbury was decisively defeated in several games against non-league clubs.

Salisbury had been a member of the league since it was organized and won two championships when Dave Lichliter, now pivot man at American University, of Washington, was captain and high point scorer.

At a recent meeting it was decided by Somerset County League officials to split the circuit into two sections. Somerset, Windber, Berlin and Meyersdale will make up one part, while Boswell, Rockwood, Cairnbrook, Hooversville, Stoyestown and Friedens will comprise the other.

GIANTS, CHISOX BOOK SERIES

NEW YORK, Jan. 3.—(INS.)—Those old companions of the road, the New York Giants and the Chicago White Sox, are to team up again in a barnstorming tour, according to the Giants' spring schedule announced today.

The two old friends are to meet in 16 games, nine in Texas, four in Indiana, one in Ohio and two in Chicago.

In addition to the games with the Sox, the Giants' schedule calls for two tilts with the Indians, three with minor league teams and two with college outfits. The list of spring training games follows:

March 6, University of Texas at Austin; March 8 and 9, White Sox at Houston; March 13, 14, 15, 16 and 28, White Sox at San Antonio; March 29, White Sox at Fort Worth; March 30, White Sox at Dallas; March 31, Shreveport at Shreveport; April 1 and 2, Cleveland at New Orleans; April 3 and 4, open; April 5 and 6, Memphis at Memphis; April 7, White Sox at Evansville; April 8, White Sox at Terre Haute; April 9, White Sox at Evansville; April 8, White Sox at Terre Haute; April 9, White Sox at Indianapolis; April 10, White Sox at Fort Wayne; April 11, White Sox at Toledo; April 12, 13, White Sox at Chicago, and April 14, West Point at West Point.

MICHIGAN BARS ART SHIRES

(Continued from Page Thirty-eight.)

said two commission physicians had examined Shires and had advised him not to go through with the bout until he recovered from a severe cold and stiff neck. He pointed out that Shires had agreed to meet the same opponent at a later date.

LANDIS SILENT

CHICAGO, Jan. 3.—(AP.)—Kenesaw M. Landis, commissioner of baseball, tonight refused to comment on the possible effect on the standing in organized baseball of Charles Arthur (the Great) Shires by the latter's suspension by the Michigan State Boxing Commission. Shires was suspended on a charge that his handler had approached a proposed opponent in a Detroit ring with a proposition to "take a dive" for the baseball player-fighter.

"I have not learned all the facts," Landis said, "and I never comment upon questions concerning which I do not have all the information available."

Big Nine Basketball Race on Tomorrow

CHICAGO, Jan. 3.—(INS.)—Two strong men of the Western Conference, Northwestern and Wisconsin, will open the conference basketball championship race tomorrow evening when they clash at Evanston, Ill. On Monday, with the reopening of Big Nine universities, Ohio State will play Illinois and Michigan will go up against Minnesota.

COMMY HAPPY AFTER DUEL ON PAY

By CHARLES J. DOYLE.

The laborious business of tossing "black diamonds" about at so much per ton should give anybody the proper perspective as to the value of a dollar. Adam Comorosky went through the underground school and when he became so proficient in baseball as to speak out on salary matters it was expected that the coal miner would put forth his arguments in a convincing manner. Commy, it develops, has signed a contract with the Pirates that is very pleasing to him, but he is reported to have returned no less than three documents before an agreement was reached.

Adam Comorosky

In his first season as a regular, the Wilkes-Barre boy naturally had to play for a commensurate salary. Baseball has any number of cases where one regular will be getting something like $3,500 for a big season where an established star, enjoying only fair success, will be making five times as much. But that is as it should be.

Comorosky was [illegible] the most valuable player on [illegible] Pittsburgh team last season, but every one of his mates regard him highly in this direction, and while it may be beside the main question, the Polish Flyer is one of the team's most popular players; at least among his clubmates. His naturalness and good nature give him a charm that is contagious.

—AND THEN HE SIGNED

Comorosky naturally was one of the low-salaried men among the regulars, but he apparently returned home last fall with a fixed idea as to his worth for the 1930 season, on the basis of his 1929 performance. Commy's friends here state that Adam used excellent business methods as he pleaded his case. Evidently he put out some good arguments as he returned unsigned documents, and in the end he opened one that incorporated figures pleasing to his eye. He immediately signed and informed his home folks that everything was as satisfactory as a fast ball down the alley with the count three and two and three men on the sacks.

So now that the Waner boys and Commy are safely within the fold, the Pittsburgh directors will approach the important matter of signing Burleigh Grimes, than whom there are few higher-salaried performers in the National League.

GRIMES AMONG HIGHEST

Rogers Hornsby is admitted to be the best paid player in the league with Dazzy Vance a fair second. Frankie Frisch and Ed Roush are chasing Dazzy pretty close with Burleigh probably following this pair of ball hawks. So it will be seen that Mrs. Grimes' boy has fared very well in the great outdoor profession.

It is probable that most of the players in the league will have received their contracts before the middle of this month is reached, although the magnates have until February 15 to get the documents to the athletes.

Manager Jewel Ens, of the local club, has notified the home office that he will move his family to Pittsburgh some time this month, so that the boss of the club will be close to headquarters. Ens has many matters of some importance to take up with his employer.

D. & E.-Waynesburg Sign Grid Pact

FAIRMONT, W. Va., Jan. 3.—(AP.)—Davis and Elkins College and Waynesburg College have entered into a two-year football agreement, Jennings Randolph, athletic director of Davis and Elkins, announced today. Waynesburgh will play at Elkins next November 22 and D. & E. will meet Waynesburg at Waynesburg in 1932.

The colleges also have arranged for a basketball series this winter. Waynesburg will play in Elkins on January 18 and the "Scarlet Hurricane" will go to Waynesburg February 27. D. & E. is here to play the West Penn quintet here tonight.

(Advertisement)

Sure Way to Get Rid of Dandruff

There is one sure way that never fails to remove dandruff completely and that is to dissolve it. Then you destroy it entirely.

To do this, just get about four ounces of plain, ordinary liquid arvon; apply it at night when retiring; use enough to moisten the scalp and rub it in gently with the finger tips.

By morning, most, if not all, of your dandruff will be gone, and two or three more applications will completely dissolve and entirely destroy every single sign and trace of it, no matter how much dandruff you may have.

You will find, too, that all itching and digging of the scalp will stop instantly, and your hair will be lustrous, glossy, silky and soft, and look and feel a hundred times better.

You can get liquid arvon at any drug store and four ounces is all you will need. This simple remedy has never been known to fail.

BROKERS' LOANS SHOW BIG INCREASE

Jump of $96,000,000 Brings Total at Close of Year To $3,424,000,000

WASHINGTON, Jan. 3.—Loans on stocks and bonds to brokers and dealers by reporting Federal Reserve member banks in New York City increased $96,000,000 during the week ended December 31 to $3,424,000,000. This compares with $3,328,000,000 in the preceding week and with the high record of $6,804,000,000 on October 2, 1929.

Member bank borrowings from the New York Federal Reserve Bank on December 31 totaled $106,000,000, against $107,000,000 in the preceding week and $399,000,000 a year ago.

NEW YORK LOSES GOLD

NEW YORK, Jan. 3.—Gold movement at the port of New York during the week ended December 31 included exports of $11,255,000 to France and imports of $99,000 dollars from Latin America. Gold "ear-marked" for foreign account increased $2,000,000.

The Federal Reserve Bank of New York will issue daily gold statements at 3 p. m. henceforth. Today's statement shows no exports or change in "ear-mark." It is not planned to include in these statements movements of less than $100,000.

No announcement was made by the New York Federal Reserve Bank as to any change in its rediscount rate from the 4½ per cent, which rate has been in effect since November 15, 1929.

Sheaffer Pen Co. Sales Show Gain

CHICAGO, Jan. 3.—Sales of the Sheaffer Pen Company during the calendar year of 1929 showed an increase of more than $1,000,000 over the previous year, states W. A. Sheaffer, president. Profits for the first 10 months of the fiscal year, which ends February 28, were greater than for the entire fiscal year of 1928, when they totaled $1,209,204, equal after preferred dividends to $6.21 a share on 194,700 shares of common stock.

Bank Holding Firm Launched at Chicago

CHICAGO, Jan. 3.—Launching of a $30,000,000 holding corporation to control 15 banks in the Chicago metropolitan area was announced by George Woodruff, chairman of the board of the National Bank of the Republic. The new group will be known as the National Republic Bancorporation, according to present plans, and will have resources of $250,000,000.

Federal Reserve Bank Statement

WASHINGTON, Jan. 3.—(AP.)—Combined resources and liabilities of the 12 Federal Reserve banks at the close of business Tuesday were reported last night by the Federal Reserve Board, in thousands of dollars, as follows:

Resources—Gold with Federal Reserve agents, $1,676,918; gold redemption fund with U. S Treasury, $73,287; gold held exclusively against Federal Reserve notes, $1,750,205; gold settlement fund with Federal Reserve Board, $511,243; gold and gold certificates held by banks, $595,603. Total gold reserves, $2,857,051. Reserves other than gold, $153,877. Total reserves, $3,010,928. Non-reserve cash, $81,909. Bills discounted: Secured by U. S. Government obligations, $353,559; other bills discounted, $278,862. Total bills discounted, $632,421. Bills bought in open market, $392,209. U. S. Government securities: Bonds, $76,817; Treasury notes, $215,604; certificates and bills, $218,166. Total U. S. Government securities, $510,587. Other securities, $12,300. Total bills and securities, $1,547,517. Due from foreign banks, $721 uncollected items, $748,736; bank premises, $57,359; all other resources, $11,275. Total resources, $5,458,445.

Liabilities—Federal Reserve notes in actual circulation, $1,909,723. Deposits: Member bank-reserve account, $2,355,263; government, $28,852; foreign bank, $5,710; other deposits, $23,850. Total deposits, $2,413,675. Deferred availability items, $672,922; capital paid in, $170,973; surplus, $276,936; all other liabilities, $14,216. Total liabilities, $5,458,445.

Ratio of total reserves to deposit and Federal Reserve note liabilities combined, 69.6 per cent.

Contingent liability on bills purchased for foreign correspondents, $547,962.

Peoples-Pittsburgh Trust Company

Condition at the Close of Business December 31, 1929

RESOURCES

Cash and Due from Banks	$ 8,089,887.52
Loans	38,676,119.01
Investments	29,092,801.39
Office Building and Lot	1,543,695.34
Overdrafts	128.55
Miscellaneous	520,938.11
	$77,923,569.92

LIABILITIES

Capital	$ 5,125,000.00
Surplus	14,000,000.00
Undivided Profits	735,546.75
Reserves	559,407.73
Deposits	56,913,991.10
Due to Federal Reserve Bank	none
Miscellaneous	589,624.34
	$77,923,569.92

Officers

J. H. Hillman, Jr.	*Chairman of the Board*
A. C. Robinson	*President*
L. H. Gethoefer	*Vice Pres. and Chairman Exec. Committee*
J. O. Miller	*Vice President*
D. Gregg McKee	*Vice President*
J. Boyd McKown	*Vice President, Secretary and Treasurer*
M. B. Holland	*Vice President in charge of Trusts*
W. S. Van Dyke	*Vice President*
J. Horace McGinnity	*Vice President*
Charles F. Gardner	*Vice President*
Gwilym A. Price	*Trust Officer*
Geo. T. Emery, Jr.	*Trust Officer*
Samuel H. Allen	*Trust Officer*

Directors

C. B. Aylesworth
Charles A. Brooks
Frank F. Brooks
James I. Buchanan
E. M. Byers
W. L. Clause
John B. Corrin
W. D. George
Louis H. Gethoefer
J. H. Hillman, Jr.
Moorhead B. Holland
R. G. Jennings
Francis A. Keating
George M. Laughlin, Jr.
F. H. Lloyd
J. D. Lyon
D. Gregg McKee
T. H. B. McKnight
J. O. Miller
Lawrence P. Monahan
Martin L. Moore
A. M. Moreland

TRUST FUNDS

$111,052,202.86

(Real Estate Not Included)

◆

Trustee Under Mortgages

$59,753,400.00

Directors

P. W. Morgan
George E. Painter
E. W. Pargny
F. C. Perkins
Wm. A. Renshaw
J. H. Ricketson, Jr.
A. C. Robinson
Isaac M. Scott
A. B. Sheets
W. K. Shiras
William P. Snyder, Jr.
Wm. A. Steinmeyer
A. E. Succop
C. H. E. Succop
Benjamin Thaw
John B. Tonkin
Robert Wardrop
E. T. Whiter
John M. Wilson
William P. Witherow
Lemuel W. Young, Jr.

Oldest Trust Company in Pittsburgh · Established 1867

M

MELLON NATIONAL BANK

PITTSBURGH

Statement of Condition at the Close of Business December 31st, Nineteen Hundred Twenty-Nine

Resources

Loans and Discounts	$ 60,858,537.44
Overdrafts	21.52
United States Obligations	51,070,238.69
Other Bonds and Investments	49,523,223.48
Banking House, Furniture and Fixtures	1,611,188.61
Cash and Due from Banks	29,438,182.00
	$192,501,391.74

Liabilities

Capital		$ 7,500,000.00
Surplus		12,500,000.00
Undivided Profits		1,242,790.54
Reserves		4,664,349.14
Circulating Notes		2,415,000.00
Borrowed from Federal Reserve Bank		7,100,000.00
Deposits: Banks	$ 28,525,292.92	
Deposits: Individuals	128,553,959.14	157,079,252.06
		$192,501,391.74

DIRECTORS

WILSON S. ARBUTHNOT
GEORGE W. CRAWFORD
HARRY W. CROFT
ARTHUR V. DAVIS
WILLIAM H. DONNER
CHILDS FRICK
HOWARD HEINZ
ROY A. HUNT
BENJAMIN F. JONES, 3rd
JAMES H. LOCKHART
J. MARSHALL LOCKHART
ALLEN W. McELDOWNEY
HENRY C. McELDOWNEY
RICHARD B. MELLON
RICHARD K. MELLON
WILLIAM L. MELLON
WALTER S. MITCHELL
HOWARD PHIPPS
DAVID A. REED
WILLIAM C. ROBINSON
WILLIAM B. SCHILLER
GEORGE E. SHAW
WILLIAM P. SNYDER, JR.
WILLIAM G. WARDEN

THE UNION NATIONAL BANK *of* PITTSBURGH

Statement made to the Comptroller of the Currency at the Close of Business, December 31, 1929

RESOURCES

Loans and Discounts	$21,242,617.35	
Bonds and Securities	3,130,641.26	$24,373,258.61
U. S. Government Securities		4,649,468.75
Banking House		2,347,906.30
Other Real Estate		5,000.00
Cash and Due from Banks		6,543,512.09
5% Redemption Fund		25,000.00
		$37,944,145.75

LIABILITIES

Capital		$ 2,000,000.00
Surplus Fund		5,000,000.00
Undivided Profits	$ 1,168,278.12	
Discount Collected, Not Earned	39,381.71	1,207,659.83
Reserve for Depreciation, Amortization, Taxes, etc.		224,011.10
Circulation		500,000.00
Deposits: Individuals	$21,650,035.30	
Deposits: Savings	2,708,519.07	
Deposits: Bank	3,153,920.45	27,512,474.82
Bills Payable		1,500,000.00
		$37,944,145.75

TRUST FUNDS

Trust Funds Invested	$21,838,038.90
Trust Funds Uninvested	$422,656.13
Total Trust Funds	$22,260,695.03
Trustee under Mortgages	$5,206,000.00
Transfer Agent and Registrar [par value]	$33,256,100.00

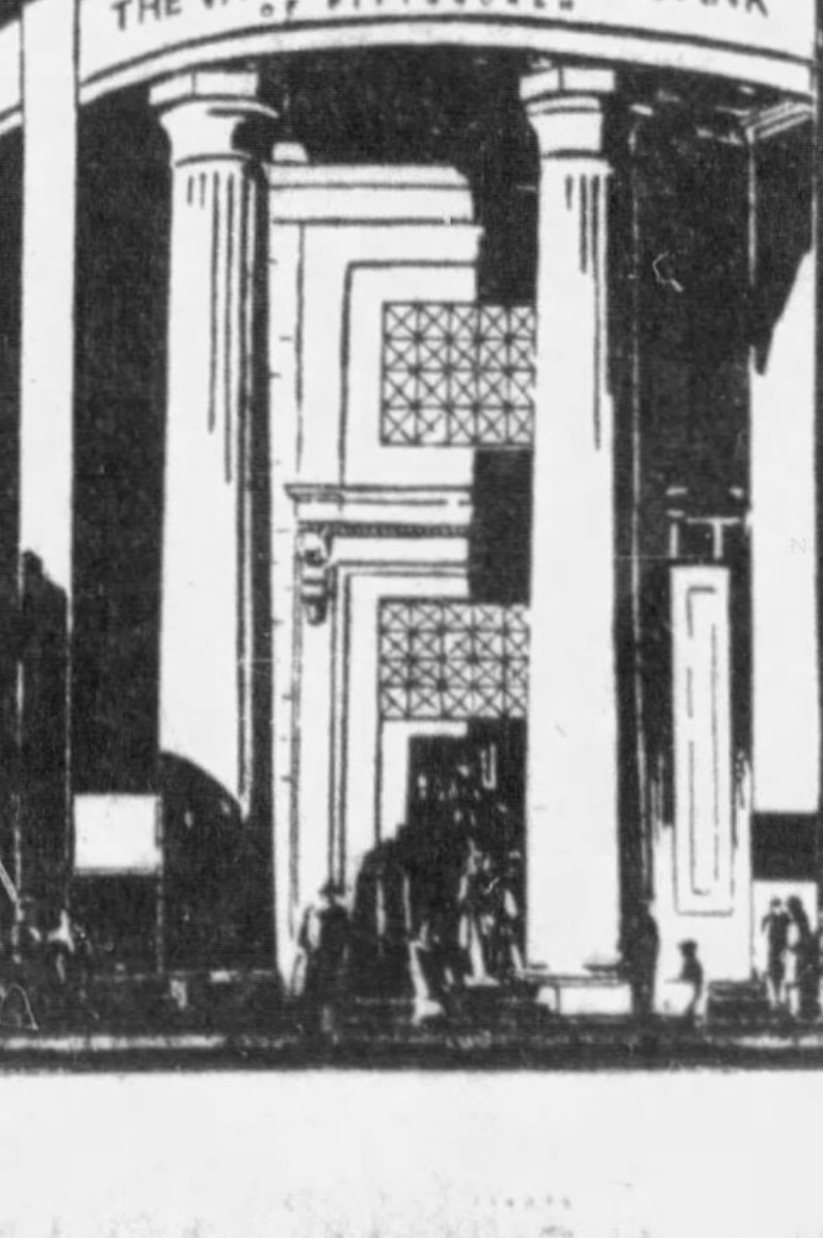
Directors

Robert A. Orr
H. L. Mason, Jr.
Frank A. McCune
C. D. Armstrong
J. F. Byers
J. B. Shea
Norwood Johnston
V-L. P. Shriver
Charles L. McCune
Lloyd W. Smith
Wm. H. Robinson
Taylor Allderdice
John W. Thompson
C. Dudley Armstrong
Walter H. Baker
T. M. Girdler
H. V. Blaxter

The UNION NATIONAL BANK *of* PITTSBURGH

Since 1857

4th Ave. at Wood St.



NEW YORK CLOSE WITH NET CHANGES

FRIDAY, JANUARY 3, 1930

1930 High	1930 Low	An Div Rate $	Stocks	High	Low	Close	Net Ch'ge
			—A—A—A—A—				
33¾	33¾		Abitibi Pow & Paper	33¾	33¾	33¾	
27¾	25¾	1.60	Adams Express	26¼	25¾	25¾	0
12¾	12¼		Advance Rumely	12¼	12¼	12¼	0
¾	⅝		Ahumada Lead	¾	⅝	¾	⅛
130¼	122⅛	4.50b	Air Reduction	127¾	123⅞	124⅝	−2¾
22½	21⅝	2.50	Air Way Elec App	22½	22¼	22½	⅞
1⅝	1⅜		Ajax Rubber	1¾	1⅝	1¾	+⅛
8¼	7½		Alaska Juneau	8¼	7¼	8⅛	⅜
24⅞	23½		Allegheny Corp	24⅛	23⅝	24	+⅜
95½	95½	5.50	Do pref w war	95½	95½	95½	
90⅝	90⅝	5.50	Do pref x war	90⅝	90⅝	90⅝	
265	255¾	6a	Allied Chem & Dye	259	255¾	258	−1
51⅞	49½	3	Allis-Chalmers	50⅛	49⅝	49⅝	+⅛
30	30	3	Alpha Port Cement	30	30	30	
21⅝	20	2	Amerada Corp	21½	20	21	−½
80¼	77	3b	American Bank Note	80	79	80	−2¾
42½	41⅛		American Bosch Mag	42½	41⅛	42½	+1⅜
47¼	47¼	2.40	American Brake Shoe	47¼	47¼	47¼	
119⅞	119⅞	7	Do pref	119⅞	119⅞	119⅞	
8⅝	8¾		American Brown Bov	8¾	8¼	8¼	−⅛
65	60½	7	Do pref	65	60½	65	
123¾	117¼	5b	American Can	121½	119¼	120⅞	1¼
143	143	7	Do pref	143	143	143	
81½	78½	6	American Car & Fdy	81½	78⅝	81½	2⅛
75⅞	75⅞	7	American Chain pref	75⅞	75⅞	75⅞	
39½	36⅝	2.25b	American Chicle	37⅛	37⅛	37⅛	½
32⅛	29¾	1.60a	American Com Alcoh	30¾	29¾	30	1⅛
25	24¾	2	American Encaus Til	25	25	25	¼
37	35½		American Europ Sec	37	35⅛	37	+1
99¼	89		American & For Pow	95⅞	91¼	93⅞	⅝
107½	107	7	Do pref	107	107	107	−½
96½	96½	6	Do 6% pref	96½	96½	96½	
20¾	19⅞	2	American Haw Steam	20	20	20	+⅛
			American H & Leath				
30	29⅛		Do pref	29⅛	29⅛	29⅛	−⅞
56½	56	4.20	American Home Prod	56¼	56¼	56¼	+¼
39	38½	3	American Ice	38¾	38½	38¾	+¼
86	86	6	Do pref	86	86	86	
39¼	36¾	2a	American Internat	37½	36⅞	37⅛	−⅜
2⅝	2½		American-La France	2½	2½	2½	−⅛
104⅜	100¼	8	American Locomotive	104⅜	100¼	104⅜	+2⅜
47	45¾	3	American Metal	46¼	46⅛	46¼	−⅛
			American Nat Gas				
69¾	68¼	7	Do pref	68¼	68¼	68¼	−1½
¾	¾		American Piano	¾	¾	¾	0
85¾	77	1a	American Pow & Light	82⅝	80	81½	1⅝
101½	101	6	Do 6% pref	101½	101⅛	101½	+½
31¾	30⅛	1.50	American Rad & Stan S	30⅞	30⅛	30¾	−¼
25	23		American Republics	24⅜	24⅜	24⅜	+1¼
84⅞	80½	2a	American Roll Mills	82½	80½	80½	−1½
18	17¾	2	American Seating	18	17¾	18	
85	83½	8	American Shipbuild	85	85	85	+1½
74	71	4	American Smelt & Ref.	73⅝	71	73⅝	2⅝
43	42¼	3.50b	American Snuff	42¼	42¼	42¼	−½
100½	100⅛	7	Do pref	100½	100⅛	100⅛	
50	44½	3	American Steel Fdy	50	44½	50	4¾
47	46½	2.50b	American Stores	46½	46½	46½	0
64¼	60⅛	5	American Sugar Ref.	64¼	60⅛	64¼	4
20	19½	3	American Sumatra Tob	19¾	19⅝	19¾	+¼
26⅝	26⅝	5	American Tel & Cable	26⅝	26⅝	26⅝	0
224	216	9	American Tel & Tel	221¼	219	221¼	+1¼
203⅜	199	10b	American Tobacco	203½	199	203½	2½
203⅜	199	10b	Do B	203½	199	203	+2¼
120¼	120⅛	6	Do pref	120¼	120⅛	120⅛	−⅛
128	128	8	American Type Found*				
111	108	7	Do pref	*111	111	111	+1
97¾	88½	1a	American Water Works	94	91¼	93	−3⅜
102	99⅞	6	Do 1st pref	102	99⅞	99⅞	
7¾	7½		American Woolen	7¾	7¾	7¾	+¼
20⅜	19¾		Do pref	20⅜	20	20¼	+½
91¼	91¼		American Writ Paper				
30	30	3	Do 6% pref	30	30	30	
75¾	72	7	Anaconda Copper	74½	72¼	73¼	+⅞
36	35	2.40	Anchor Cap Corp	35¼	35⅛	35⅛	0
26¾	24¾	2	Ancher-Daniels Mid	26¾	25	26¾	+⅞
81⅜	80½	7	Armour of Del pref	81⅜	80½	80½	0
6	5⅝		Armour of Ill A	5⅞	5⅞	5⅞	+⅛
3⅜	3⅛		Armour of Ill B	3¼	3⅛	3¼	0
62	62	7	Armour of Ill pref	62	62	62	
7¼	6¾		Arnold Constable	6¾	6¾	6¾	−¼
30	29	2.50	Assoc Dry Goods	29½	29	29½	+⅜
90	90	6	Do 1st pref	90	90	90	
224¼	220⅞	10	Atchison T & Santa Fe				
103¼	102⅝	5	Do pref	102⅝	102⅝	102⅝	−⅝
74⅜	72¼		Atlantic Gulf & W I	73⅛	72¼	73⅛	+⅞
39⅛	37⅞	2b	Atlantic Refining	38¾	38⅛	38¾	+⅞
90¾	85	5b	Atlas Powder	85¼	85	85¼	−3¾
208¾	195	4a	Auburn Automobile	208¾	195	201	+4½
4	4		Austin Nichols	4	4	4	
8	6¾		Auto Sales Corp	8	7	8	+½
21	21	3	Do pref	21	21	21	
37¼	37	3	Autostrop Saf Razor A	37¼	37¼	37¼	+¼
6¾	5¾		Aviation Corp	6¼	5¾	5¾	−¼
			—B—B—B—B—				
33¾	31⅛	1.75	Baldwin Locomotive	33¾	32⅝	33½	+⅞
117	115	7	Baltimore & Ohio	116	115	116	−¾
80	79¾	4	Do pref	80	79¾	79¾	
108	107	6.50	Bamberger pref	108	107	107½	0
65	63	3.50	Bangor & Aroostook	65	63	63	−1
110¼	110¼	7	Do pref	110¼	110¼	110¼	
23⅞	23⅛	2.25b	Barnsdall Corp A	23⅝	23⅛	23½	+⅜
		3	Bayuk Cigars				
99½	99½	7	Do 1st pref	101	101	101	
16	16		Beacon Oil Co	16	16	16	+1
60½	60½	3	Beech-Nut Packing	60½	60½	60½	0
4½	4⅜		Belding-Hemingway	4⅜	4⅜	4⅜	−⅛
80¼	80	5.49h	Belg Nat Ry p pref	80¼	80	80	
37⅞	35½	2	Bendix Aviation	37	35⅞	36⅝	+¼
32⅜	31½	2	Best & Co Inc	32⅜	31½	31½	−½
94⅞	92	6	Bethlehem Steel	93⅝	92½	93⅛	0
123¼	123	7	Do 7% pref	123¼	123	123¼	+¼
54⅜	51⅛	6b	Bohn Alum & Brass	52½	52¼	52½	+1⅜
4⅛	3⅝		Booth Fisheries	4⅛	3⅜	4⅛	+⅛
33¼	28⅜		Do 1st pref	33¼	33	33¼	+2½
66½	65⅝	3	Borden & Co	66	65⅝	65½	−¼
35	32⅞	4	Borg Warner	34	33	33½	+½
16	15⅛		Briggs Mfg Co	16¼	15⅛	15⅞	+⅜
16¼	13	3	Brockway Motor Truck	16¼	13	13½	
64	63	4	Brooklyn-Manhat Tran	64	63½	64	+1
20⅝	19½	3	Brunswick-Balke Coll.	20½	19½	19½	−1⅛
15	15		Brunswick Terminal	15	15	15	
23⅜	22⅞	1	Bucyrus & Erie	22⅞	22⅝	22⅝	−⅜
107¾	107¾		Do pref	107¾	107¾	107¾	
34½	34¼	2.50	Do CV pref	*34½	34½	34½	0
9⅞	9⅜	1.25	Budd Mfg Co	9⅞	9⅜	9⅞	
8⅝	8⅛	1	Budd Wheel	8⅞	8⅜	8⅞	+¾
		4	Buffalo Roch & Pitts				
95	95	6	Do pref	95	95	95	
28⅛	27⅞	3	Bulova Watch Co	28⅛	27⅞	28⅛	+⅛
101⅝	100½	8	Burn Broth A	100½	100½	100½	−1⅛
95¼	95	7	Burn Broth pref	95¼	95	95	
49	45⅝	3.80	Burroughs Add Mach	47½	46⅛	46⅛	+⅛
		2a	Bush Terminal				
102½	100¼	7	Do deb	102½	102	102½	+2¼
5	4⅞	2	Butte & Superior	5	5	5	+⅛
18	18		Butterick Co	18	18	18	
94⅝	86⅛		Byers (A M) Co	92⅝	88⅛	90½	+3¾
			—C—C—C—C—				
66⅝	66⅝	4	Califor Packing	66⅝	66⅝	66⅝	
86	81½	10	Calumet & Arizona	82½	81½	81½	−3½
30⅜	29⅛	4.50	Calumet & Hecla	29½	29⅛	29⅞	+⅝
20	19	2	Campbel W & C Fdy	19	19	19	0
66	64¼	5	Canada Dry Ging Ale	64¾	64¾	64¾	+½
191¾	188	10	Canadian Pacific	189⅜	188	188	−¼
28⅞	27½	2.80	Cannon Mills	28	27½	27½	0
22	22		Capital Administrat				
33½	31	3	Do pref	33½	33½	33½	+½
203	192¼	6	Case (J I) Thresh Mach	199¾	196	196	0
55⅝	54	3	Caterpillar Tract	54¾	54¾	54¾	+¾
9½	8½		Cavanagh-Dobbs	9½	8½	9½	+1
65	62	6.50	Do pref	65	64	65	−3
37⅜	35½	3	Celotex Co	37⅜	37⅛	37⅜	+1⅜
32½	30¾	2	Central Alloy Steel	31	30⅞	31	+¼
110	110	7	Do pref	110	110	110	
64¾	62⅝	6	Cerro De Pasco Consol	63¾	62⅝	63¾	+¾
13⅞	13		Certain-Teed Prod	13⅞	13	13⅝	−⅛
38½	36	4.20	Checker Cab Mfg	38	36	38	+2
208	204¾	10	Chesapeake & Ohio	206	206	206	+1¼
64½	63½	3	Chesapeake Corp	64⅛	63½	64	0
14½	14½		Chicago Great Western	14½	14½	14½	0
26⅝	24⅛		Chicago Mil & St Paul	25	25	25	−1⅝
44¾	42½		Do pref	43¼	42½	43¼	+⅝
85½	84	5	Chicago & Northwest	84¾	84	84¾	+⅝
28½	23½		Chicago Pneumatic Tl.				
51½	51½	3.50	Do pref	51½	51½	51½	
116¼	115	7	Chicago Rock I & Pac.	115	115	115	−1¼
28	27	3	Chicago Yellow Cab	28	28	28	+1
37½	35½	3	Chrysler Corp	37½	36	37⅛	+1⅛
43	40⅛	3.60	City Ice & Fuel	41⅛	40⅛	40½	−2½
10¼	9¾	1	City Stores*	10⅛	9¾	10	0
37	35¾	5	Cluett Peabody	35¾	35¾	35¾	−1⅛
134⅞	134	4	Coca-Cola Co	134⅞	134⅞	134⅞	+⅞
15¾	14⅝		Collins & Aikman Co	15	15	15	+⅜
73	73	7	Do pref	73	73	73	
43	36½		Colorado Fuel & Iron	43	37⅜	43	+6½
		3	Colorado & South				
70	68¾	4	Do 1st pref	69¾	68¾	69¾	−¼
179½	169	5b	Columbia Carbon	17½	170	174	0
76⅞	71⅛	2	Columbia Gas & Elec	75¼	73½	74⅛	+1⅝
91⅛	91	5	Do 5% pref	91⅛	89	91	
107	106	6	Do pref	107	106	106	
29⅜	27½	.87	Columbia Graphophone	29	27⅞	29	+1
25	23⅜	2	Commercial Credit	25	23⅝	24⅝	+1¼
34	31⅞	3	Do A	34	32½	34	+2⅛
77	77	6.50	Do 1st pref	77	77	77	0
39½	38¾	1.60a	Commercial Invest Tr.	39	39	39	+¼
11	11		Do war	11	11	11	
89	89	6.50	Do 6½% pref	89	89	89	
31	28¾	1	Commercial Solvents	30¼	29	29¾	+½
14	12⅛		Commonwealth & South	13¾	13¼	13¾	+¾
14⅜	13½		Congoleum Nairn	13⅞	13⅝	13⅞	+⅜
49	46	5.50b	Congress Cigar	47½	46	47½	−1½
45	44	7	Consol Cigar	45¾	44½	44½	+½
76¾	76¾	7	Do 7% pfd	76¾	76¾	76¾	
67½	67½	6.50	Do prior pref	67½	67½	67½	
16⅞	16⅞	2	Consol Film Ind	16⅛	15½	16⅛	−¾
19⅝	19⅝	2	Do pref	18⅞	18	18⅞	−¾
102½	96⅝	4	Consol Gas	100¼	98⅜	99	+¾
100	99¾	5	Do pref	100	99¾	100	
1	1		Consol Textile	1	1	1	0
45¾	43		Contin Baking A	44½	43½	44	−1
6½	6⅛		Contin Baking B	6½	6¼	6¼	−⅛
89¾	89⅜	8	Contin Bak pref	89¾	88⅜	89¾	0
37	36⅛	1.20	Contin Bank N Y	37	37	37	0
52⅜	50⅛	2.50	Contin Can	50⅞	50¼	50¾	0
30½	30	3	Contin Diamond	30	30	30	−½
6⅞	5⅝	.80	Contin Motors	6⅛	5⅝	5¾	−1
23⅞	23		Contin Oil	23⅝	23¼	23¾	0
33	31		Continent Shares	31¼	31⅛	31¼	+¼
92½	87½	4b	Corn Prod Ref*	90¼	87½	90¼	+½
25½	24¼	2a	Coty Co	25½	24¼	25½	+½
28⅛	27	2.25b	Cream of Wheat	27	27	27	−½
22	18	1a	Crosley Radio	20¾	19	19	
43½	43		Crown Cork & Seal	43½	43½	43½	+¼
89¾	89¼	5a	Crucible Steel	89¾	89¼	89¾	
⅞	¾		Cuba Cane Sugar	[illegible]	[illegible]	[illegible]	[illegible]
¼	¼		Do ctfs	¼	¼	¼	
7⅝	7⅛		Cuban-Amer Sugar				
58½	58½		Do pref	58½	58½	58½	
		7b	Curtis Publish				
115	115	7	Do pref	115	115	115	
7¼	7¼		Curtiss-Wright Corp	7¼	7¼	7⅜	+⅛
15¾	14¾		Do A	15⅛	14¾	14¾	−¼
			Cushman's Sons				
105	105	8	Do 8% pref	105	105	105	
			—D—D—D—D—				
30	29		Davison Chemical	29	29	29	−1
23	23	1.59h	Debenhams Sec	23	23	23	
162	161½	9	Delaware & Hudson	161½	161½	161½	−½
142½	140	7b	Delaware Lack & West	*140¾	140½	140¾	+¾
			Denver & R Gr West				
60	60		Do pref	60	60	60	0
205	195⅜	8	Detroit Edison	195⅜	195⅜	195⅜	−4⅝
6⅞	6¾	1	Dome Mines	6⅞	6¾	6¾	
79	77	4	Drugine Incorp	78	77	77¾	+¾
120	114¼	5.20b	Du Pont de Nemours	119⅜	116¼	117⅞	+1¼
117½	117½	6	Do deb	117½	117½	117½	
101	101	5	Duquesne Lt 1st pref	101	101	101	
			Durham Hosiery				
50	50		Do pref	50	50	50	
			—E—E—E—E—				
29	27⅞	3	Eaton Axle & Spring	28¾	28⅛	28⅜	+½
9	8	2.50	Eitingon Schild	9	9	9	+1
86⅞	83	6	Electric Auto Light	85⅞	83	85½	+1½
4⅞	4¾		Electric Boat	4⅞	4⅞	4⅞	+⅛
53½	49¼	1	Electric Pow & Light	52¼	50¼	51¼	−¾
106⅞	106½	7	Do pref	106⅞	106½	106⅞	
70½	69¾	5	Electric Stor Battery	70½	70½	70½	+¾
18¼	17½	2	Emporium-Capwell	18¼	17½	18¼	
55	53	5	Endicott-Johnson	55	54½	55	+1⅛
108	108	7	Do pref	108	108	108	
41	39¼	7a	Engineers Pub Ser	39⅞	39¼	39⅞	+⅝
95⅛	94½	5.50	Do 5% pref ww	95⅛	95	95	+½
40	39¾	2.50	Equitable Office Bldg	40	39¾	40	0
59⅞	56¾		Erie R R	58⅜	57¼	57¼	+½
22½	22	1.50	Exchange Buffett	22½	22½	22½	+½
			—F—F—F—F—				
8⅝	7		Fairbanks Co	7¾	7	7¾	−⅞
35⅞	35½	3	Fairbanks-Morse	35⅞	35½	35½	
		1.50a	Federal Light & Trac				
95	95	6	Do pref	95	95	95	
33	32½	2.40	Federal Water Ser	32⅞	32½	32½	−½
			Filene Sons				
93½	93½	6.50	Do pref	93½	93½	93½	
29¾	29¾	1.60	Fire Tire & Rub*	29¾	29¾	29¾	
86⅛	85⅝	6	Do pref	86	85⅝	86	−⅛
53⅞	50⅝	1.50	First Nat Stores	52⅞	51	52⅞	+1⅞
3½	3		Fisk Rubber	3½	3¼	3⅜	+⅛
14¼	13		Do 1st pref	14¼	14¼	14¼	+1¼
65½	60½	2	Foster Wheeler	63	60½	63	+¾
19¼	15¾		Foundation Co	16¼	16	16¼	+½
23⅜	16	4	Fox Film A	22¾	16	21	+3¾
41¾	39⅜	5b	Freeport-Texas	41¾	39½	41¾	+2⅜
			Fuller (GA) Co				
95	90	8.68	Do prior pref	90	90	90	−5
			—G—G—G—G—				
5⅝	5⅝		Gabriel Snubber Co	5⅝	5⅝	5⅝	0
108¾	99⅜	4a	*General Am T Car	108¾	104½	106¾	+1¾
51	49	4	General Asphalt	50⅛	49	50⅛	−⅜
27⅜	27⅜		General Cable	27⅜	27⅜	27⅜	
66¼	66	4	Do A	66	66	66	−¼
52	51	4	General Cigar	52	51¾	52	+1
249½	238	7.50b	General Electric	246½	242¼	245½	+3¼
63¼	60¼		Do new	62¼	61⅜	61⅞	+⅝
11½	11⅜	.60	Do special	11⅜	11⅜	11⅜	−⅛
48⅝	46¾	3	General Foods Corp	48	46¾	48	0
66	66	3b	General Gas & Elec A	66	66	66	
105	105	7	Do 7% pref A	105	105	105	0
50⅛	50	3.50b	General Mills	50⅛	50	50	0
41⅜	39⅞	3.60b	General Motors	41⅜	39⅞	41¼	+¾
120½	120½	7	Do 7% pref	120½	120½	120½	
35½	35½	4	General Outd Adver A	35½	35½	35½	
17⅜	16¾	2	Do ctfs	16⅞	16⅞	16⅞	−⅛
36⅜	32⅜	6j	General Pub Ser	34⅞	34	34½	+1
90⅞	87	5	General Ry Signal	90⅞	87½	90	+3
102½	102½	6	Do pref	102½	102½	102½	
68½	67	4.25b	General Refractories	68	67	67	−1
104⅞	100½	5b	Gillette Safety Razor	104⅞	101¼	104½	+2½
13⅛	12⅞		Gimbel Brothers	13⅛	13⅛	13⅛	+¼
15	13½		Gobel (Adolph)	14⅝	14½	14⅝	+¼
40⅜	37⅞	2.50	Gold Dust	39¼	38⅜	39⅛	+¼
42⅜	41	4	Goodrich (BF) Co	42¼	42	42	+1
63⅞	62	5	Goodyear Tire & Rub	63½	62½	63½	+1⅜
90	90	7	Do 1st pref	90	90	90	
24⅜	23¼	2.50	Gotham Silk Hosiery	24	23¼	23¾	−¼
10¼	9⅜		Graham-Paige Motor	10¼	9⅜	10⅛	+⅝
53½	52¼	8	Granby Consol	53½	53	53½	+1¼
14⅞	13¾		Grand Union	14½	14	14	0
37⅝	37	3	Do pref	37⅛	37	37	0
37	35	4	Granite City Steel	37	37	37	+2
35⅝	32⅝	1	Grant (WT) Co	34⅛	34⅛	34⅛	+⅛
97½	97½	5	Great North pref				
91	90¼	5	Do pref ctfs	91	90¼	91	0
20½	19⅞	3.25h	Great North Ore ctfs	20½	19⅞	19⅞	−⅛
31¾	30⅛	2.80	Great Western Sugar	31¾	30⅛	30¾	+⅝
22	20⅛	2	Grigsby Grunow	21½	20⅜	20¾	0
40⅜	38½		Gulf, Mob & North	40	40	40	−⅜
94¾	94¾	6	Do pref	94¾	94¾	94¾	
			—H—H—H—H—				
		1.50	Hackensack Water				
28¼	28	1.75	Do pref	28¼	28¼	28¼	0
14	12⅝		Hahn Dep't Store	13⅜	13⅛	13⅜	−⅛
72¾	71½	6.50	Do pref	72¾	71⅞	72¾	+1¼
21½	21	2	Hartman Corp A	22	22	22	+1
15¼	14¼	1.20	Hartman Corp B	15	14¼	15	−¼
8	7¼	8j	Hayes Body	8	7¼	8	+½
22¾	22		Hercules Motors	22	22	22	−¾
85	85	3	Hercules Powder	85	85	85	
73	70		Hershey Chocolate	73¼	71½	73¼	+1¾
20½	19	2	Houdaille Hersh B	20½	19⅝	20½	+1½
57⅝	54½		Houston Oil	56¼	54⅝	54⅝	−⅜
39	37	4.50b	Howe Sound	39	37½	38	+½
47⅜	46½	3.50	Hudson & Manhat	47⅜	47⅜	47⅜	+⅞
60⅜	55¾	5	Hudson Motor	60⅜	56¼	59⅛	+3
24	21¼	2a	Hupp Motor	24	21½	23¾	+2½
			—I—I—I—I—				
129⅞	128⅝	7	Illinois Central	129⅞	129⅞	129⅞	+¼
71½	71½	4	Do L L	71½	71½	71½	
22¾	22½	2	Independ Oil & Gas	22¾	22¾	22¾	+¼
5⅜	5		Indian Motocycle	5⅜	5	5¼	0
18⅞	17¾		Indian Refining	18⅜	17¾	18	+¼
16⅞	16		Do ctfs	16⅝	16⅝	16⅝	+⅝
118½	114	5j	Indust Rayon	114½	114	114	−3¼
160	160	7.25b	Ingersoll Rand	160	160	160	
73	73	3.50	Inland Steel	73	73	73	
27¾	26¾	4	Inspiration Consol	27¼	27	27¼	+5½
13⅞	13¼	.45	Insurance Shares	13⅞	13¼	13⅞	
22½	20⅜		Interboro Rapid Tran	21½	20⅜	20⅜	−¼
4½	4¼		Intercon Rubber	4½	4½	4½	+¼
4½	4½		Internat Agric Corp	4½	4½	4½	0
57	57	4	Internat Cement	57	57	57	
6	5		Internat Comb Eng	5½	5	5⅛	−⅜
32	30	7	Do pref	31⅞	30	31	−1
80¾	79	2.50	Internat Harvester	79⅞	79⅛	79½	+½
141½	141	7	Do pref	141½	141	141	0
32½	31½	2a	Internat Hydro Elec	32	31½	32	0
67½	65½	4	Internat Match pref	65¾	65½	65¾	−¼
27	25		Internat Mer Marine	27	25	27	+2
33	31⅜	1	Internat Nickel	32	31½	31½	−⅜
27¾	27½	2.40	Internat P & Pow A	27¾	27½	27¾	
13½	13		Internat P & Pow C	13½	13¼	13½	0
80¾	80	7	Internat P & P pref	80¾	80	80¾	
73	71	6	Internat Salt	73	71	73	
61	61	3	Internat Shoe	61	61	61	
75¼	70½	2	Internat Tel & Tel	73¾	72⅛	73⅜	−⅛
32½	30¼	2	Interstate Dep't Store	30½	30½	30½	−⅞
21	19⅛	2	Investors Equity	20	19⅛	20	+½
42	42	4	Island Creek Coal				
105	105		Do pref	105	105	105	
			—J—J—J—J—				
128	117	3	Johns-Manville Corp	122⅝	119¾	122	+1¼
118⅞	118⅞	7	Jones & Laughlin pref	118⅞	118⅞	118⅞	
2¼	2⅛		Jordan Motor	2¼	2¼	2¼	+⅛
			—K—K—K—K—				
82	82	5	Kansas City South				
67⅞	67⅞	4	Do pref	67⅞	67⅞	67⅞	
41½	40	4	Kayser (J) Co	41¼	40⅞	40⅞	−⅝
4	3⅜		Kelly-Spring Tire	4	3¼	3⅞	+⅜
21¾	20⅛		Do 8% pref	21¾	20⅛	21¾	0
24⅞	22⅛	2	Kelsey-Hayes Wheel	24⅞	22⅛	24⅝	+1¾
7⅞	7½		Kelvinator Corp	7⅞	7⅝	7¾	+¼
59⅝	56½	5	Kennecott Copper	59	57¼	58⅞	+1⅞
49⅞	49⅞	3b	Kimberly Clark	49⅞	49⅞	49⅞	
23	23	1.50	Kinney Co	23	23	23	
90	89½	8	Do pref	90	89½	90	
4⅛	3¾		Kolster Radio	4	3⅞	4	−⅛
42	39	1.50	Kraft-Phen Cheese	42	39	40	+⅞
101	99½	6.50	Do 6½% pref	101	99½	101	
36¾	33½	1.60	Kresge (SS) Co	34¾	34⅛	34¼	0
110	110	7	Do pref	110	110	110	
66½	66½	1a	Kress (SH) Co	66½	66½	66½	
24¼	23¾	1.34	Kreuger & Toll	24¼	23¾	24⅛	0
45	43	1a	Kroger Groc & Bak	43¾	43	43½	−¼
			—L—L—L—L—				
100	97	8	Lambert Co	98⅞	97⅞	98⅞	+⅜
20⅝	20	1	Libby-Owens Glass	20	20	20	−⅝
97¾	96½	5b	Liggett & Meyers Tob.	97¾	96½	97¾	+⅞
98¼	95½	5b	Do B	98¼	97	97¾	−¾
138⅝	138⅜	7	Do pref	138⅜	138⅜	138⅜	−¼
39	35½		Lima Locomotive	39	36¼	38¾	+2¾
56⅜	52½	4.25b	Liquid Carbonic	55¾	52¾	55½	−⅞
45⅞	42⅛	3.75	Loew's Corp	44⅞	43	44	+1⅛
4	3¾		Loft Incorp	4	3¾	4	0
52⅜	50¾	2.60	Loose-Wiles Biscuit	51⅝	51	51⅜	+⅝
16⅞	16⅛		Lorillard (P) Co	16¾	16⅛	16½	+¼
9½	9		Louisiana Oil	9¼	9⅛	9¼	0
41⅜	38⅞	1.75	Louisville Gas & Elec A	40¼	39¼	40	+1
128	128	7	Louisville & Nash	128	128	128	
34⅞	32⅝	2	Ludlum Steel	34⅛	33½	33¾	+1⅛
			—M—M—M—M—				
41¾	41¾	2.50	McCall Corp	41¾	41¾	41¾	
74	67	2	McCrory Stores	71	67	70	−1
32⅝	32	2	McKesson & Robbins	32	32	32	−⅝
46⅞	45⅛	3.50	Do pref	45½	45⅛	45½	0
71¾	70	6	Mack Trucks	71¾	70	71¾	+1¾
145¼	139½	3b	Macy (RH) Co	142¾	142¾	142¾	+2¾
48⅛	48	5	Magma Copper	48⅛	48	48	0
6	5¾		Manati Sugar	6	6	6	+¼
27¼	25⅞		Manhat Elect Supply	27	25⅞	27	−¼
31	30¼	2.50	Manhat Elev mod gtd	30¼	30¼	30¼	−1
5½	5⅛		Maracaibo Oil	5½	5⅛	5⅛	
25⅝	23⅞	4	Marmon Motor	25⅜	23⅞	25	+1
3½	3½		Martin Parry	3½	3½	3½	
39⅝	37½	2a	Mathieson Alk Works	39	39	39	+1
53⅛	51½	2a	May Dep't Store	53⅛	51⅛	53⅛	+1⅝
17	16¼	1.50	Maytag Co	[illegible]	[illegible]	[illegible]	[illegible]
30	30	3	Do pref w war	30	30	30	
31¼	31	1.40	Melville Shoe	31¼	31	31¼	0
17	15⅝	2	Mengel Co	17	16	17	+½
			Metro-Gold Pictures				
24	23½	1.89	Do pref	24	24	24	+½
18⅞	17		Mexican Seaboard	18	17	17½	0
28	26⅛	4	Miami Copper	28	27½	28	+1⅛
27½	27	2	Mid-Continent Pet	27½	27⅛	27⅛	+⅛
			Middle States Oil				
1⅛	1⅛		Do ctfs	1⅛	1⅛	1⅛	
65¾	65¾	4	Minnea Honey Reg	65¾	65¾	65¾	
15	13⅜		Minnea Mol Power	13⅜	13⅜	13⅜	−¾
			Minnea St P & S S M				
54	54	4	Do L L	54	54	54	
49⅛	46⅞		Missouri Kan & Tex	49⅛	47¾	48⅝	+1¼
103½	103	7	Do pref	103⅛	103	103⅛	−⅜
88⅛	87		Missouri Pacific	88	87½	87½	−⅜
135¾	134½	5	Do pref	135¼	134½	134½	0
49⅞	49	1.25	Monsanto Chem	49⅞	49⅞	49⅞	+⅞
49⅞	45⅝	3	Montgomery Ward	48	45⅝	47⅛	−1
		3.60	Morrell (J) Co	60	60	60	
		3.87	Morris & Essex	82	82	82	
2	1⅝	.40	Mother Lode Coal	1⅞	1⅞	1⅞	−⅛
58	56½	10b	Motor Products	56¾	55	58	−1
27¼	26½	3	Motor Wheel	27¼	26¾	27¼	+⅜
15	12⅞		Mullins Mfg Corp	13¼	13	15	+2⅛
		7	Do pref	57½	57½	57½	
49¼	46	3.50b	Munsingwear Co	46¼	46	46	−3⅛
20½	19	3a	Murray Co of Am	20⅜	19	20⅛	+1
39⅜	35⅝	2	Myer (FE) & Bros	37¼	36½	39⅜	+3¾
			—N—N—N—N—				
55¼	53½	6	Nash Motors	55¼	53½	55⅛	+1⅛
20⅜	19	1.50	National Acme	19¾	19⅜	19⅝	+⅜
10⅜	9¾	1a	National Bellas Hess	10	9¾	9¾	0
181½	177	7.50b	National Biscuit	179½	177	179½	+2½
73⅜	71		Do new w i	73	72	73	0
77¾	73	4b	National Cash Reg A	75⅛	75	75	+1
49¾	47⅜	2	National Dairy Prod	48	47½	48½	+1⅛
31¼	29	1	National Distillers	30⅛	29⅛	30⅛	+1⅛
138	137	5	National Lead	137	137	137	0
140	138⅛	7	Do pref A	138¼	138½	138⅛	−1⅞
		6	Do pref B	116⅛	116⅛	116⅛	
34⅞	32		National Pow & Light	33¼	32¼	32¾	0
2½	2⅛		National Radiator	2½	2½	2½	+⅜
4¼	4		Do pref	4¼	4⅛	4⅛	+¼
73	71½	15	National Surety	73	72¾	73	+1½
40¾	39¼	2	National Tea	39¼	39¼	39¼	−1½
45	43		Neisner Brothers	43	43	43	−2
29⅞	28	3	Nevada Consol Cop	28½	28	28½	0
45	40	3	Newton Steel	44¾	44¾	44¾	−¼
45	44⅛	3.60	New York Air Brake	45	44½	45	0
172½	169¾	8	New York Central	170	170	170	−½
133½	130½	6	New York C & St Louis				
109	109	6	Do pref	109	109	109	0
112½	111½	6	New York N H & H	111½	111½	111½	−1
125¼	125¼	7	Do pref	125¼	125¼	125¼	
14	13⅛		New York O & Western	13½	13½	13½	0
			New York Steam				
111¾	111¾	7	Do 7% pref	111¾	111¾	111¾	
18½	17½	2.50	Norfolk Southern	17½	17½	17½	−1
		12b	Norfolk & Western				
85	85	4	Do pref	85	85	85	−½
100	95	f	North American	97½	96	97	+⅛
52⅛	52⅛	3	Do pref	52⅛	52⅛	52⅛	
101	101	6	North Amer Ed pref	101	101	101	
87⅞	86	5	Northern Pacific	87⅞	86	86	0
85	83¼	5	Do ctfs	85	83¼	85	0
			—O—O—O—O—				
9⅛	9⅛		Oil Well Supply	9⅛	9⅛	9⅛	
14⅝	13⅞		Oliver Farm Equip	14⅜	14	14⅜	+½
35	31⅛	3	Do CV pref	31⅛	31⅛	31⅛	−⅞
3	2¾		Omnibus Corp	3	2¾	3	0
48	47¼	5	Oppenheim Collins	48	47¼	47¼	
280	280	8b	Otis Elevator	280	280	280	
121½	121½	6	Do pref	121½	121½	121½	0
32⅞	30½	2.50	Otis Steel	32	31	32	+1½
			—P—P—P—P—				
7⅛	7		Pacific Coast	7⅛	7	7⅛	
53	52⅛	2	Pacific Gas & Electric	53	52⅛	53	+⅞
75¾	72	3	Pacific Light Corp	73	73	73	+1
1⅛	1	7	Pacific Oil stubs	1⅛	1	1⅛	+⅛
16¾	15⅜	1.10b	Packard Motor	16¾	16⅛	16¾	+½
59	59		Pan-Amer Pet & Tran	59	59	59	
60	59¾		Do B	60	59⅞	60	+¼
51½	48⅝		Param-Fam-Laskey	51	49⅜	50⅞	+1
29	29	3a	Park & Tilford	29	29	29	
3⅜	3⅛		Park Utah Consol	3⅜	3⅛	3¼	+⅛
18	18	1.50	Parmelee Trans	18	18	18	
3	2⅛		Pathe Exchange	3	2⅛	3	+⅛
6	5		Do A	6	5	6	+⅞
7	6⅞		Peerless Motor	7	7	7	+⅛
29⅛	28⅝	1	Penick & Ford	28⅝	28⅝	28⅝	−⅜
107	107	7	Do pref	107	107	107	
74¾	73⅜	4	Penna R R	73¾	73½	73¾	+¼
75	73		Penny (J C) Co	73	73	73	0
40	39¼	3	Phelps Dodge Corp	40	40	40	+⅛
		7b	Phila Co				
47	47	2.25	Do 5% pref	47	47	47	
51¾	51¾	3	Do 6% pref	51¾	51¾	51¾	0
13⅛	12½		Phila & Read C & I	12⅝	12½	12½	−⅛
9⅜	8¾	1	Philip Morris*	8¾	8¾	8¾	−⅝
35	33¾	1.50	Phillips Petroleum	34¾	34½	35	0
24¼	23		Pierce-Arrow Motor	25¼	23	24¼	
73	71	6	Do pref	73	71½	73	+2
1⅛	1⅛		Pierce Oil	1½	1⅛	1⅛	
2½	2¼		Pierce Petroleum	2½	2¼	2½	
35	34	2.50b	Pillsbury Flour Mills	34¾	34	34	−1
			Pitts Coal of Pa				
106	105		Do pref	106	104	106	+½
29⅛	28¼	2	Poor & Co B	28⅞	28⅞	29	+⅛
13¼	13¼		Porto Rican-Am Tob B	13¼	13¼	13¼	
			Postal Tel & Cable				
98	97⅞	7	Do pref	97⅞	98	98	+⅛
51½	51⅛	2.25b	Prairie Oil & Gas	51½	51⅛	51½	0
59¼	59¼	5b	Prairie Pipe Line	59¼	59	59¼	0
8¼	7⅞		Pressed Steel Car	8¼	8	8⅛	+¼
55	52	7	Do pref	54¾	54¾	54¾	+½
54¾	52⅝	2	Procter & Gamble	54¾	52⅝	54	0
8⅞	8		Producers & Refiners				
31⅛	31⅛		Do pref	31⅛	31⅛	31⅛	
			Public Ser Elec & Gas				
108	106	6	Do pref	107½	106½	107½	+1½
85⅝	81½	3.40b	Public Ser of N Jersey	85⅝	83⅛	85⅛	+⅞
106⅝	106½	6	Do 6% pref	106⅝	106½	106½	
89¼	84	4	Pullman Corp	89¼	84¾	88⅜	+4⅜
24⅜	23⅜	1.50	Pure Oil Co	24	23⅜	23⅜	−⅛
112⅞	112¼	8	Do pref	112½	112½	112½	−⅜
78⅞	77	4	Purity Bakeries	78¼	77	78¼	+1¼
			—R—R—R—R—				
45⅛	41		Radio Corp of Amer	44	41⅞	42¾	−1¼
21	19		Radio Keith Orpheum	20½	19½	20⅛	+⅛
70	70	4	Railroad Sec Ill Cen	70	70	70	0
122	122	4	Reading Co	122	122	122	0
3¾	3¾		Reis (R) Co	3¾	3¾	3¾	
26⅞	25⅜	.50	Remington-Rand	26½	25¾	26	0
93	92	7	Do 1st pref	93	92	92⅛	
138	138		Rensselar & Sara	138	138	138	
11⅞	11⅝	1.60b	Reo Motor Car	11⅝	11⅝	11⅝	0
76¼	72½	4	Republic Iron & Steel	75½	75½	75½	
107	107	7	Do pref	107	107	107	
30	30		Revere Copper & Brass	30	30	30	
4¾	4½		Reynolds Springs	4¾	4½	4¾	+¼
80	76½	3	Reynolds Tobacco	78	78	78	−1½
49⅞	49⅛	3	Do B	49¾	49⅛	49⅛	−⅜
25⅞	24¼	2	Richfield Oil (Cal)	25	24¼	24½	−⅜
19⅜	19⅛	2a	Rio Grande Oil	19¼	18½	19	−⅛
45⅛	45⅛	3b	Ritter Dental Mfg	45⅛	45⅛	45⅛	
40	37⅝	2.20	Rossia Insur Co	38⅞	38	38⅛	+½
53½	52⅝	3.22	Royal Dutch	53⅜	53	53	−⅜
			—S—S—S—S—				
114⅞	112½	5	Safeway Stores	114	113	113¾	+1¼
107	106	7	Do 7% pref	107	106	106	0
49¾	48½	3b	St. Joseph Lead	49¾	49	49	+½
108	107⅝	8	St Louis & San Fran	108	107⅝	107⅝	
26	26	2	Savage Arms	26	26	26	
4⅞	4¼		Schulte Retail Stores	4½	4⅜	4½	+¼
39	35	8	Do pref	39	37	39	+4
11	9¾		Seaboard Air Line	11	9¾	11	+⅞
26	25		Do pref	26	25⅝	26	+1
90¾	82⅝	2.50a	Sears, Roebuck	86¼	82⅝	84¾	−¼
11	9½		Second Nat Investors	11	10½	11	+1
58½	58½	5	Do pref	58½	58½	58½	
2¾	2½		Seneca Copper	2⅝	2½	2⅝	−⅛
8⅝	8		Servel & Co	8½	8⅛	8½	+½
38½	36¾	1.50b	Shattuck (F G)	38½	38	38	+½
47	46	2.41h	Shell Tran & Trad	47	46	47	
23⅝	23⅛	1.40	Shell Union Oil	23½	23½	23½	0
9¼	8⅝	5	Shubert Theater	9¼	8¾	8¾	+⅛
94¾	86½	3	Simmons Co	91½	87⅛	89¾	+¾
26½	25¾	1.60	Simms Petroleum	26⅛	26⅛	26⅛	−⅜
24⅞	24¼	2	Sinclair Consol Oil	24⅝	24¼	24½	+⅛
32	31⅛	2	Skelly Oil	31⅛	31⅛	31⅛	−⅞
5⅝	5½		Snider Packing	5⅝	5⅝	5⅝	+⅛
28½	23⅝		Do pref	28½	26	28½	+2¼
25½	24⅜	2.50b	South Porto Ric Sugar	25¼	25¼	25¼	+⅞
57½	56⅛	2	Southern Calif Edison	56½	56½	56½	+⅜
3⅞	3⅞		Southern Dairies B	3⅞	3⅞	3⅞	
123	121½	6	Southern Pacific	122¾	121½	122¾	−¼
134	133¾	8	Southern Railways	133¾	133¾	133¾	−¼
98	98	5	Do pref	98	98	98	0
20	19⅞		Spang Chalfant	20	19⅞	20	+⅛
17½	15¼	1	Sparks Withington	16⅞	16¼	16⅞	+⅞
6½	6½		Spear & Co	6½	6½	6½	
23⅜	23	1.60	Spencer Kellog & Sons	23	23	23	−¾
39¼	36	3	Spiegel May Stern	36½	36	36	−1½
28	26⅝	1.50	Standard Brands	27¼	26⅝	26⅝	−⅝
5¼	5	1	Standard Comer Tob	5¼	5⅛	5⅛	0
119½	110¼	3.50	Standard Gas & Elec	115	112⅝	113½	+1⅜
64¾	64½	4	Do pref	64½	64½	64½	0
11	10	6j	Standard Invest Corp	11	11	11	+1
61⅝	60¾	2.50a	Standard Oil (Cal)	61½	61¼	61½	+⅛
65⅞	64⅞	2b	Standard Oil (N J)	65⅞	65¼	65⅞	+½
33⅞	32⅝	1.60	Standard Oil (N Y)	33	32⅝	32⅞	+⅛
1¾	1¾		Standard Plate Glass	1¾	1¾	1¾	
11¼	10½		Sterling Securities A	10⅞	10⅞	10⅞	+⅜
37½	36¾	.55	Do CV pref	37½	37	37½	+¾
40⅛	38	3.50a	Stewart-Warner Speed	39⅜	38	39⅛	+⅝
83¼	79½	2	Stone & Webster	80½	80	80½	+½
44½	43⅛	5a	Studebaker Co	44½	43¼	44⅜	+1⅛
¾	½		Submarine Boat	½	½	½	−¼
59⅜	57⅛	1a	Sun Oil Co	59⅜	57⅛	59⅜	
104½	104⅜	6	Do pref	104½	104⅜	104½	
7⅜	6½		Superior Oil	6½	6½	6½	−⅜
23¾	20		Superior Steel	22	21	21½	+1½
3	2¾		Symington Co	3	2¾	3	
9	7⅞		Do A	9	8½	9	+1⅛
			—T—T—T—T—				
13½	13	1	Tennessee Copper	13	13	13	−½
56¼	55¼	3	Texas Corp	55⅝	55⅜	55½	−⅜
56¾	54⅞	4	Texas Gulf Sulphur	56¾	55¾	56½	+1½
10¾	10⅛	5j	Texas Pac & C & Oil	10¼	10¼	10¼	0
14½	13⅝		Texas Pac Land Trust	14⅛	13⅝	14	−
13¾	12⅝	.60	Tide Water Asso Oil	12⅞	12⅝	12¾	−
81¼	81¼	6	Do pref	81¼	81¼	81¼	
16	14½	.80b	Timken Det Axle	16	16	16	+
78	74¾	3	Timken Roller Bear	78	75¼	78	+2
2½	2⅜	1.40	Tobacco Products	2½	2½	2½	0
8½	7⅜		Do A	8½	7¾	8½	+
8⅞	8⅜		Transcont Oil	8⅝	8⅜	8⅝	+
32⅜	30¾	2.50	Trico Products	32⅜	31	32⅜	+
37½	36⅛	1.20a	Truscon Steel	37½	37½	37¾	+
25	25	4	Twin City Rap Tran	25	25	25	0
			—U—U—U—U—				
101¼	97¼	5	Underwood Ell Fisher	99	98¼	99	+1
80⅜	76	2.60	Union Carb & Carbon	78¾	77	77¼	−1
45½	44⅝	2a	Union Oil (Cal)	45	44⅝	45	0
219¾	218	10	Union Pacific	219½	218	219½	+
82½	82½	4	Do pref	82½	82½	82½	
51¼	47¼		United Air and Tran	51¼	49¼	49⅞	−
58⅝	57½	3	Do pref	58⅝	58	58⅝	+1
47⅞	44¾	2	United Carbon Co	47⅞	46⅝	47	+2
4⅝	4⅛	1	United Cigar Store	4½	4⅛	4⅛	−
30	26	6	Do pref	28	28	28	−2
33	30⅛		United Corp	32	30⅞	31¼	+
47⅜	46¼	3	Do pref	47	46¾	46¾	−
			United Dyewood				
56¾	56¾	7	Do pref	56¾	56¾	56¾	
11¾	10		United Elec Coal	11¾	10	10	0
102¼	101	4a	United Fruit	102¼	101	101¼	−
34⅛	31⅝		United Gas & Improve	32¾	31⅝	32¼	+
98⅛	97¼	5	Do pref	98¼	97¼	98¼	+
26⅛	25⅛		United Piece Dye Wks	26	26	26	0
5½	4⅛		United Stores Corp A	5½	4¾	5½	+
19¾	15½		Do pref	19¾	18	19½	+1
20	18½	2	United S C Ir P & Fdy	20	18¾	19	+
16	15¼	1.20	Do 1st pref	16	15¾	16	
18½	18½	1.20	Do 2nd pref	18½	18½	18½	
23	21		United States & For Sec	20½	18¼	19⅛	−1
99	99	3	United States Freight	101	98	99⅞	+
19½	19	2	United S Hoffman Mch	19½	19¼	19½	+
139⅜	133⅜	6	United S Ind Alcohol	135	133⅜	134½	−
7½	7⅛		United States Leather				
17	15¾	4	Do A	17	15¾	17	+1
62	60	5	United States Rty Imp	60	60	60	
25⅜	24⅛		United States Rubber	25	24¼	24¾	
51½	48¾		Do 1st pref	50	50	50	0
35	34⅛	3.50	United States Sm R&M	34⅞	34⅛	34⅞	+
173¾	166	8b	United States Steel	169	166¼	168½	+1
141⅞	141⅛	7	Do pref	141¾	141½	141⅝	−
			Universal Pictures				
32	32	8	Do 1st pref	32	32	32	
3⅜	2¾		Universal Pipe & Rad	3⅜	2¾	2¾	+
205	200	16	Utah Copper	205	200	205	+
33	31½	2	Utilities Pow & Lt A	32	31⅞	32	+
			—V—V—V—V—				
51⅞	49⅝	4b	Vanadium Corp	51	50½	51	+1
40¼	39	2.50	Vick Chemical	39	39	39	0
95	95		Vicks Shrev & Pacific	95	95	95	
66	66		Vulcan Detinning	66	66	66	
			—W—W—W—W—				
55⅛	53		Wabash Railroad	53	53	53	−1
75	75		Do pref B	75	75	75	
28	26	2	Walworth Co	26⅛	26	26⅛	−
23¾	22		Ward Baking A	22	22	22	−1
4⅝	4⅛		Ward Baking B	4¼	4¼	4¼	+
59	58	7	Ward Baking pref	59	58⅜	59	+1
41¾	38⅝	4	Warner Broth Pictures	41⅝	39⅝	40¼	+
20⅞	20¼	2	Warner-Quinlan Co	20⅞	20¼	20¼	−
5¼	5¼		Webster Eisenlohr	5¼	5¼	5¼	0
51¼	51¼	7	Do pref	51¼	51¼	51¼	
23⅞	23⅝	2	Wesson Oil & Snow	23⅞	23⅝	23⅞	
51½	50⅝	4	Do pref	50⅝	50⅞	50⅝	−
			West Penn Electric				
99	99	7	Do A	99	99	99	
98	97¼	6	Do 6% pref	98	98	98	+
108	105¾	7	Do 7% pref	108	105¾	105¾	0
			West Penn Power				
105⅛	104½	6	Do 6% pref	*104½	104½	104½	−
115½	113½	7	Do 7% pref	*115⅛	113½	113½	−2
13¾	13½		Western Dairy Prod B	13¾	13½	13½	
27½	25½		Western Maryland	26½	25⅝	26	−
21¼	21		Western Pacific				
42½	40½		Do pref	42½	41	42½	+1
198½	194	8	Western Union Tel	196¾	194½	196¾	+2
47⅞	44	2	Westinghouse A Brake	47⅞	44	46	+1
147⅜	140	5	Westinghouse E & Mfg	144	140	142½	+1
31⅜	30	1	Weston Elec Instru	31⅜	30	31⅜	
27¼	27	2	White Eagle Oil	27¼	27	27¼	
32	31	2	White Motors	32	31¼	31¼	+
14¼	14¼		Wilcox Oil & Gas	14¼	14¼	14¼	
28¼	27	2.50	Wilcox-Rich A	28¼	27	28¼	
21	20	2a	Wilcox-Rich B	21	20	21	+
8⅜	7¼	1.20a	Willys-Overland	8⅜	7⅞	8⅛	+
4	4		Wilson & Co				
8¼	7¾		Do A	8¼	7¾	8¼	
72⅝	69⅛	2.40	Woolworth (F W) Co	70	69⅜	69¾	+
72½	69		Worthington Pump	72½	69½	69¾	+
78	78	6	Do pref B	78	78	78	
			—Y—Y—Y—Y—				
14⅞	13¼		Yellow Tr & Coach	14¾	13¼	14	+
			—Z—Z—Z—Z—				
			Call Money	6	5	5	−1

*Ex Dividend; †Ex Rights; a Plus extras; b Including extras; c Transactions in cash; d Partly stock; f 2½% Quarterly payable in common stock; g Extra 4% stock; h Paid so far this year; j Payable in stock

DIVIDENDS DECLARED

American Machine Company.

American Machine and Foundry Company declared quarterly dividend of $1.75 on common, against $1 previously, and regular quarterly dividend of $1.75 on preferred, both payable February 1 to record January 17.

* * *

Rio Grande Oil.

Rio Grande Oil Company declared a quarterly dividend of 50 cents, payable January 25 to stock of record January 5. Previously the company had been paying $1 semi-annually.

* * *

International Cigar Machinery.

International Cigar Machinery Company declared quarterly dividend of $1.25 on common, against $1 previously, payable February 1 to record January 17.

* * *

New River Company.

New River Company declared a quarterly dividend of $1.50 on account of accumulations on the preferred stock, payable February 1 to record January 15. This represents dividend due August 1, 1922.

* * *

Bon Ami 50 Cents Extra.

The Bon Ami Company declared an extra dividend of 50 cents a share and regular quarterly of 50 cents on the class B stock, payable January 17 to record of January 14. An extra dividend of the same amount was declared on class B three months ago.

* * *

Electric Power Associates.

Electric Power Associates declared an initial dividend of 25 cents on the class A stock and 25 cents on the common stock, both payable February 1 to record of January 15.

* * *

DIVIDENDS UNCHANGED.

	Payable	Record
General Mills 75c q	Feb 1	Jan 15
Mid-Continet Pete 50c q	Feb 15	Jan 15
Commonwealth Edison $2 q	Feb 1	Jan 15
Richfield Oil Co 50c q	Feb 15	Jan 20
Holly Sugar pfd $1.75 q	Feb 1	Jan 15
Archer Daniels Midld 50c q	Feb 1	Jan 21
Do pfd $1.75 q	Feb 1	Jan 21
Sharp&LohIncA pf 87½c q	Feb 1	Jan 17
Mengel Co 50c q	Mar 1	Jan 31
General Foods 75c q	Feb 1	Jan 15
Natl Tea 5½% pf 13⅝c q	Feb 1	Jan 14

WALL STREET HEARS

That an audit of the United Cigar Stores Company under the Morrow Brothers management will be made public next week.

That some poor railroad earnings statements may be expected in the first two or three months of the new year.

That a new pool has been formed in American Can.

That a stock split up in U. S. Steel common is a possibility at the directors' meeting late this month.

That Stewart Warner has developed a tubeless radio.

Houdaille Acquires Motor Parts Unit

NEW YORK, Jan. 3.—Houdaille Hershey Corporation has acquired a substantial interest in the Schwitzer Cummins Company, of Indianapolis, manufacturers of motor cooling fans, pumps, oil pumps, super chargers and other automobile products.

Metal Market.

LONDON, Jan. 3.—Standard copper, spot, £69 15s; future, £68 5s; electrolytic, spot, £83; future, £83 15s. Tin, spot, £174 10s; future, £178. Lead, spot and future, £21 10s. Zinc, spot, £19 10s; future, £20 5s.

Money Market.

LONDON, Jan. 3.—Bar silver, 25 5-16d per ounce. Money, 2½ per cent. Discount rates: Short bills, 4½ a 4 5-16 per cent; three months, 4⅜ per cent.

Steel Prices.

NEW YORK, Jan. 3.—Steel unchanged.

COTTON MARKET

NEW YORK, Jan. 3.—Cotton opened steady at a decline of 3 to 5 points today in response to relatively easy cables and sold about 8 to 9 points net lower by the end of the first half hour. Private cables said that Liverpool had been influenced by Bombay liquidation and hedging and that the Indian political situation was disturbing sentiment in the cotton goods markets.

Houses with Liverpool connections were moderate sellers here during the early trading, while there was some commission house liquidation, but offerings were comparatively light, while there was some trade buying and covering on the decline to 17.31c for March and 17.73c for July.

Very little southern selling was reported by local brokers, but January was offered a little more freely and the circulation of a few notices seemed to bring out some liquidation.

Trading was quiet later in the morning but prices held fairly steady after the early decline and fluctuations were narrow. January sold off to 17.15c or 10 points net lower but showed rallies of 2 or 3 points from the lowest at midday on covering. The general list at that time was 5 to 8 points net lower with March selling at 17.35c and May at 17.67c.

LIVERPOOL, Jan. 3.—Cotton—Spot quiet; prices higher; American strict good middling, 10.38c; good middling, 9.98c; strict middling, 9.78c; middling, 9.53c; strict low middling, 9.28c; low middling, 8.88c; strict good ordinary, 8.53c; good ordinary, 8.13c. Sales, 4,000 bales, including 2,700 American. Receipts, 17,000, American 15,800. Futures closed quiet and steady.

January, 9.16c; March, 9.26c; May, 9.35c; July, 9.40c; October, 9.40c; January (1931), 9.42c.

Union Trust Shows Increased Deposits

The Union Trust Company of Pittsburgh in its statement of December 31, 1929, shows deposits of $150,719,117, an increase of $19,048,236, compared with the statement of October 4. Surplus was $58,500,000, an increase of $3,500,000; trust funds were $347,263,685; corporate trusts $794,074,470. The company is transfer agent and registrar for securities having a par value of $1,903,333,227.

Scrap Price Raised In Local District

Heavy melting steel scrap is 50 cents higher in the Pittsburgh district, with two mills having paid $16.50 for material.

A dearth of heavy melting steel scrap has resulted from low industrial production in this area and small output in Detroit.

A total of four mills have now made purchases since the scrap market was at an absolute standstill in November and more buying is expected.

Bankers Buy Block Of McCrory Shares

NEW YORK, Jan. 3.—President of McCrory stores states that banking group headed by Merrill Lynch & Co. have acquired a large block of the company's stock. While banking group will be represented on board of directors there will be no change in management.

Chicago Butter Market.

CHICAGO, Jan. 3.—Butter—Receipts, 8,491 tubs; creamery extras, 35; standards, 35; extra firsts, 34-34½; firsts, 31-33; packing stock, 26-27; specials, 35½-36.

Eggs—Receipts, 6,512 cases; graded firsts, 42-43; extra firsts, 43½-44; ordinary firsts, 38-41; dirties, 28-35; checks, 28-32.

Cheese—Twins, new, 20½-¾; Young Americas, 21½; Daisies, 21; Longhorns, 21-21¼; brick, 21¼-½.

Live poultry—Turkeys, 21; hens, 17-24; spring chickens, 17-23; leghorn hens, 20; roosters, 17; ducks, heavy, 20; small, 15; spring geese, 16.

EVENING SUN-TELEGRAPH MARKETS

Stocks Fluctuate

Local Market Steady

STOCKS DRIFT IN NARROW RANGE

Market Seemingly Without Leadership Fluctuates Listlessly—Trading Light

NEW YORK, Jan. 3.—(AP.)—Stock prices continued to fluctuate within a rather narrow trading area today, with neither the "bull" nor "bear" operators apparently able to gain any decided advantage. The market appeared to lack leadership, operators for the rise finding it difficult to attract an outside following while speculators for the decline hesitated about selling a dull market. Total sales in the first two hours were less than 900,000 shares, as against nearly 1,360,000 in the same period yesterday.

Call money dropped from 6 to 5 per cent, indicating the passing of the year-end currency demands and the return flow of funds to the banks, and an easier undertone was apparent in other monetary markets. No change was made in the Chicago Federal Reserve discount rate of 4½ per cent. The increase of $96,000,000 in Federal Reserve brokers' loans was somewhat larger than expected, and tended to chill bullish enthusiasm. To date, there has been little evidence of a pronounced January investment demand, despite the fact that more than $1,000,000,000 in dividends and interest is being distributed this month.

MOVEMENTS ERRATIC

The erratic course of prices is illustrated by the movement of Fox Film A, which closed yesterday at 17¼, opened today at 17, rallied to 18¾, broke to a new low at 16⅛ and then rallied to 20¾. U. S. Steel common moved up to 169, dropped back to 166¼, and then rallied above 168.

Colorado Fuel, in which a change of control is unofficially reported to be pending, ran up 4 points. General American Tank and Pullman, which are rumored to be engaged in merger discussions, each rallied about 2 points. Baldwin Locomotive, which began the year with more than $30,000,000 of business on its books, or about five times that of last year, also was in brisk demand.

UTILITIES ADVANCE

Public utilities were turned over in fairly large volume, with American Water Works, American and Foreign Power and Consolidated Gas in the forefront of the advance. American Bank Note, American Can, Gillette Safety Razor, Johns Manville and General Electric also received fairly good buying support.

Sears-Roebuck and Montgomery Ward sold within 3 points of the lows established in the November break.

INVESTMENT TRUSTS

NEW YORK, Jan. 3.—Following are today's bid and asked quotations on investment trusts:

	Bid.	Asked.
Affiliated Investors Inc	....	140
Do new units	85	92
Alexander Hamilton Inv Crp A	10	20
Alliance Invest Corp com	15	25
Amer Brit & Cont Corp 6% pf	....	80
Amer Capital Corp B	5	5¾
Amer Ins Stocks Corp	14	16½
Am London & Empire Corp pf	17	22
Do part	20	25
Amer Ry Trust	15⅝	16⅞
Am Util & Gen Corp A	....	39
Do B	....	115
Astor Financial A	....	45
Do B	....	12
Atlantic Sec Corp com	15	20
Do pfd	36	41
Do war	1	....
Atl & Pac Intern Corp units	....	57
Do new scrip	.20	.25
Do pfd ww	....	40
Do com ex war	16	16¼
All Amer Gen Corp	15½	16½
Am & Cont Corp	17	19
Amer Founders new	31¼	32½
Assoc Stand Oilstocks	11¾	12¾
Bakers Shares Corp	15	19
Bankers Net Invest Corp	27	31
Bankstocks Holding Corp	....	18
Bankinstocks Holding Corp	....	12
Bansicilla Corp	17½	20¼
Basic Industry Shares	8⅛	8⅞
British Type Invest new	11¼	12¼
Brooklyn Capital Inc	20	23
Bedford Natl Corp units	57	66
Do pfd	97	100
Capital Management Corp	35	40
Central Natl Corp A	50	55
Do B	20	25
Chain & Genl Equities Inc	90	100
Do 6½% pfd	16	20
Chain Store Invest Corp new	11	13
Do pfd	130	....
Chartered Investors	29	31
Do pfd	72	74
Chatham & Phenix Allied	17¼	18¼
Chelsea Exchange Corp A	25	35
Do B	25	35
Colonial Investors Corp	23¼	24¼
Contl Metro Bankshares A	....	10
Crum & Foster Ins Sh B	70	75
Crum & Foster Inc B	72	77
Do 8% pfd	97	99
Chemical Natl Asso wi	20½	21
Chatham & Phenix Allied	17¼	18¼
Diversified Trustee Shares A	21	....
Do B	18½	19½
Equitable Financial Corp A	15	20
Corporate Trust Sh	8¼	9
Federated Capital Corp com	15	30
Do units	....	50
Fixed Trust Shares A	19⅝	....
Do B	17½	....
Diversified Trustee Sh C	7½	8¼
Genl Equity A	....	22
Granger Trading Corp	20	30
Gude Winmill Trad Corp	30	40
Inc Equities	23½	30½
Inc Investors	51½	54
Invest Co of Amer com	30	35
Do pfd	82	90
Invest Trust N Y	10⅝	11¾
Investors & Traders Inc	15¾	17¾
Jackson & Curtis Inv Assoc	50	60
Jackson & Curtis Sec Corp A	5	8
Joint Investors com	35	....
Intl Carriers Ltd	14	15¼
Investment Trust Assoc	35	38
Keystone Invest Cp A of Del	15	20
Do B	5	6
Inc Trust Shares	8¼	9⅝
Mass Invest Trust	45¾	48¾
Mohawk Invest com new	57¾	60¾
Metropol Bank Shares	....	9
Nassau Management Corp	....	50
Nat Bond & Share Corp	35	39
Nor Am Trust Shares	8⅝	9¼
Old Colony Trust Asso 1st Sh	46	49
Old Colony Inv Trust com	15	18
Oil Shares Incorp Units	[illegible]	[illegible]
Overseas Secur Co Inc	20	35
Plaza Inv Corp Units	....	125
Do new units	....	60
Petroleum Trad Corp A	25	28
Power & Lt Secur Trust	55	58
Reybarn Co	10	20
Reynolds Invest Co new com	10	18
Securities Corp Gen com	320	360
Do 1st pfd	93	98
Stand Collateral Trust Sh	13⅛	14⅛
Standard Holding Corp A	15	24
Stand Oil Trust Shares	10	12
S W Straus Invest Corp new	9	12¼
Do units	52	58
Second Inc Equities	4	6
Tri Nat Trading Corp	....	20
Trustee Stand Oil Shares	11¼	11⅞
Union Financial Corp A	8	18
Union Founders Corp	36½	37½
U S Elect Lt & Pow Shares A	36	40
U S Shares Corp A	13⅝	....
Do A1	13⅝	14¾
Do C1	26⅛	....
Do C2	29	....
D. C3	21⅝	24⅛
Do F	[illegible]	20⅝
Do H	[illegible]	13⅝
U S Canadian Banks	18⅝	....
U S Securities Investment	15	....
U S & Overseas Sec Corp	[illegible]	17
U S Electric Pow Corp	[illegible]	20¼
Web Holding Corp B	20	25
Yeapler Corp units	38	41

Liverpool Wheat Market.

LIVERPOOL, Dec. 3.—[illegible] 1⅛ to 2 pence off; opened [illegible] to 1[illegible] pence off, and at 12:30 p. m. was 1⅛ to 1⅝ pence off.

Rubber [illegible]

NEW YORK, Jan. [illegible] opened barely ste[illegible] March, 16.00; May, [illegible]

Forbes

Larry Fisher's Motor Dream Comes True.

Evolves Unique Sixteen-Cylinder Car; Auto Revival Coming

By B. C. FORBES

DON'T worry about the ability of our automobile leaders to pull the industry vigorously out of the doldrums. The indications are that within a month sentiment will undergo very marked improvement and that spring sales will exceed present expectations.

THE New York automobile show, which opens tomorrow, cannot fail to attract great attention. There will be no lack of novel exhibits. Parisian dressmakers are no more enterprising in creating new fashions and new designs than are America's automobile manufacturers. They never stand still. What was good enough for one year is not good enough for the next year. They do not spend their millions on engineering and other research without getting returns. Their vigilantly-lived-up-to motto is "excelsior."

ONE unique car, marking a new advance in the science of motor building, will be shown, the world's first 16-cylinder automobile, a Cadillac.

Nothing beyond an eight-cylinder car is being manufactured in any country at this time. Cadillac brought out the first eight-clinder product fully 15 years ago. Packard later went one better, by developing a 12-cylinder product, but the industry was not as far advanced then as it is today, and the 12 was discontinued. The world's highest-priced car, Rolls-Royce, has only six cylinders.

THERE'S an interesting personal story behind this flight to a 16-cylinder product.

It so happens that one of the seven famous Fisher brothers, Lawrence P., is both a mechanic and an artist. It was he who recently paid a fortune for the Duke of Sutherland's historic Romney portrait of the Duchess of Sutherland. Larry Fisher's home contains priceless art objects, furniture, furnishings, etc. He has a passionate love of the beautiful, the exquisite, the artistic.

To this is wedded a very practical knowledge of mechanical engineering, a knowledge which had its birth at the blacksmith's anvil. Those who should know declare that Larry Fisher—he is as strong as an ox— is the best blacksmith in America.

NOT long after he was elected president of Cadillac in 1925, he began dreaming of an ideal automobile, one embodying the acme of beauty with the acme of quality, produced with a care and precision unfettered by any consideration of cost. His ambition was to express in the form of an automobile his soul as an artist.

This unique Cadillac 16 is the fulfillment of this long cherished dream.

IN DESIGN it breaks away from established lines. It is fashioned somewhat after the square-cornered town-Brougham of our forefathers, yet strikes an extermely modernistic note. Each car is custom-built.

Although deliveries to the public will not begin until after March 15, and although the price at this writing has not been fixed, orders, I am told, are already pouring in.

ANOTHER interesting bit of news: H. J. Klinger, vice president and general sales manager of Chevrolet, wires me that Chevrolet prices will be "substantially reduced" tomorrow He says:

"On January 4 Chevrolet will announce a new car with many worthwhile improvements including shock absorbers, new Fisher bodies, larger tires, fully enclosed brakes, greater horsepower and several other items. Prices will be substantially reduced. We made and sold over 1,300,000 new sixes in 1929."

At both ends of the price range, therefore, the show will offer interesting exhibits.

THE new Ford is not on view at the automobile show, as Mr. Ford is not a member of the National Automobile Chamber of Commerce. But it is now on exhibition elsewhere. It, too, has been improved and reduced in price.

Most other makers have lately announced, not price reductions, but price increases. Apparently only low-priced cars are being cut and others either maintained or advanced in price—an unusual circumstance.

YOU will be glad to know that general sentiment has become distinctly more cheerful in New York, especially in financial circles. Automobile buying won't stop.

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BANK CLEARINGS

Pittsburgh

Exchanges today	$34,586,370.28
Balances today	12,832,351.54
Exchanges week ago	37,249,960.68
Balances week ago	16,918,435.92
Exchanges year ago	40,077,391.59
Balances year ago	17,946,099.26

New York

Exchanges	$1,895,000,000
Balances	229,000,000
[illegible] balance	217,000,000

[illegible] States Treasury

[illegible] ...$	10,017,836.73
[illegible]	11,750,547.36
[illegible]	172,993,078.25

NEW YORK CURB MARKET

NEW YORK, Jan. 3.—(AP.)—Curb market shares crept irregularly higher in dull and uncertain trading today. Short covering on yesterday's decline sent the market moderately higher in the early trading, and after a period of faltering toward midday leading shares generally turned upward in the early afternoon.

Following is the list of transactions on the New York Curb Exchange, giving all stocks and bonds traded (00 omitted in sales column of stock list; 000 omitted in sales column of bond list):

STOCKS.

Sales		High.	Low.	2:45.
	A			
1	Ainsworth..	22	22	22
5	Allied Avia	¾	¾	¾
4	Allied Mills	13¾	13½	13¾
9	Allied P&L.	36	35⅛	36
2	Alum pf	108½	108½	108½
1	Alum Gds..	23	23	23
2	Am B & C.	5⅛	5⅛	5⅛
*550	Am Chain..	75	69¾	74
2	†AmCP&LB.	14½	14⅛	14⅛
1	Am Color .	22½	22½	22½
6	Am C P A.	24¼	24	24
1	Do B ...	35¾	35¾	35¾
4	Am Cyan B	27⅛	26½	27
3	Am D Str..	3¼	3¼	3¼
*25	Am D T jf	111½	111½	111½
2	Am Eq	15¾	15½	15¾
14	Am&Fgn w	71½	68½	71
9	Am G&E ...	115	113⅝	114
1	Do pfd..	107	107	107
9	Am Inv B..	10⅞	10⅝	10⅞
2	Am Marcbo	1½	1½	1½
*50	Am P S pf	96	96	96
92	Am Suppw.	25¼	24¼	24⅝
9	Am Yvet n.	5¾	5⅜	5¾
24	Ang-A cod.	17⅛	17	17
26	Do n-v..	17⅛	17	17
2	ACC Nitrte	22	21⅞	22
1	Arc R T ..	9⅛	9⅛	9⅛
20	Arizona G..	⅛	⅛	⅛
4	Ark N G..	9½	9¼	9¼
23	Do A	9½	9¼	9¼
6	Do pfd..	8	8	8
1	Assd D&P..	2⅝	2⅝	2⅝
5	Assd El Ld	6⅞	6¼	6⅞
6	Assd GE A	37½	36⅝	36¾
1	Assd Ryon.	5	5	5
1	At Fr & Sg	⅜	⅜	⅜
1	At Plywd n	23	23	23
13	Avia Crp A	29⅞	28¾	29⅞
1	Avia Credit	12⅛	12⅛	12⅛
	B			
2	Baker Chm	20⅛	20	20⅛
1	Blaw Knox	32	32	32
14	Blue Ridge.	7⅛	6¾	6⅞
27	Do cvt pf	35	34	35
2	Burma Ltd.	3⅝	3½	3⅝
14	Bwana M'K	5⅛	5	5
	C			
7	Cable&W B	1¾	1¾	1¾
1	Do pfd..	4⅝	4⅝	4⅝
21	CAMCo vtc	⅜	⅜	⅜
33	C M Wire.	3⅞	3¾	3⅞
1	Cel Corp A	33	33	33
1	Do 1st pf	80	80	80
5	Celluloid Cp	14	14	14
1	Cent A Sts	6	6	6
3	Cent P S A	35	35	35
*50	C&SWU pf	94⅞	94⅞	94⅞
*50	Do pr lien	95½	95½	95½
17	Cen St Elc	20⅜	19½	19½
6	Cent Pipe..	5	4¾	4¾
74	Cities Serv.	27¼	26⅞	27¼
11	Do B pfd	88⅜	88⅜	88⅜
1	†CSP 7s pf	93⅛	93⅛	93⅛
1	Clark Lgt A	1⅛	1⅛	1⅛
2	Club A Ut.	3½	3¼	3½
1	Col Palmol.	52	52	52
1	Colon Oil..	6	6	6
*10	Comw Edis.	241¾	241¾	241¾
68	C & S war..	3⅝	3½	3⅝
2	C Cigar war	1	1	1
6	C Cop Min.	5¼	5⅛	5¼
2	CG&El Balt	93	90¼	93
7	Con Instru.	4	3⅝	3⅝
1	Con Ldries.	10⅛	10⅛	10⅛
15	Con Royaly	5⅞	5½	5⅞
2	COilMe vtc.	15⅞	15⅞	15⅞
21	Cord Corp..	13	12½	13
1	Cor & Rey.	13	13	13
1	Do pfd A.	73¾	73¾	73¾
31	Cortez Silv.	⅛	1-16	⅛
9	Creole Pet..	6⅜	6¼	6⅜
4	Cresn Gold.	5-16	5-16	5-16
2	Cr Cen Pet.	¼	¼	¼
1	Curtiss Fly.	5⅛	5⅛	5⅛
1	Cusi Mex M	1¾	1¾	1¾
	D			
4	Det Aircrft.	7⅛	6¾	7
6	Dresser A..	32½	32	32
9	Dubil Cond	13⅛	12	12¾
*25	Duke Pow.	149⅜	149⅜	149⅜
46	Durant Mot	5⅛	4⅞	4⅞
1	Duval T Sul	13	13	13
	E			
3	East G & F	25⅛	25⅛	25⅛
4	East SPw B	19¾	19¼	19¾
14	Eisler Elec.	15⅛	14	14¾
434	El Bd & Sh	83¾	81⅞	82½
1	Do pfd..	104⅞	104⅞	104⅞
24	El Pow As.	28½	26	28½
28	Do A ...	25½	23¼	25
3	EP&L op w	29	28⅞	28⅞
2	Elec Share.	16¼	16	16
1	Emp PSv A	20⅛	20⅛	20⅛
5	En Gd Min	⅜	⅜	⅜
	F			
1	Fal Ld Min	[illegible]	[illegible]	[illegible]
6	Fanst Prod.	8⅛	7¼	8⅛
2	Fiat rcts..	17⅞	17⅞	17⅞
2	Do deb rt	1¾	1¾	1¾
2	Fla P-L 7 p	100	100	100
11	Fok A'craft	15¾	15⅜	15½
4	Ford M C A	32	31	32
*75	Do Can B	36	36	36
7	Do Franc	7½	7⅛	7⅛
22	Do Ltd...	11¾	11⅛	11¾
11	Foun For A.	3¾	3⅛	3½
10	Four N Inv	34	33	33¾
263	Fox Thea A	5⅜	3⅛	5⅛
1	Fran Mf Co	21⅛	21⅛	21⅛
	G			
15	Gen Alloys.	9⅞	9⅞	9⅞
11	G Am Inv.	10½	10½	10½
1	Do pfd...	80	80	80
9	Gen Bak...	4	4	4
3	Do pfd...	52¼	51½	52¼
6	G Cab war.	10¼	8⅜	8⅜
2	G El Ltd rg	11⅜	11⅜	11⅜
1	Gen Fireprf	31¾	31¾	31¾
5	Gn G&E A	14	14	14
5	Gn Ind Alc	14½	13½	14½
4	G Rlty&Ut.	11⅝	10¾	10¾
11	GThEq vtc.	26	25	25
1	Glen Alden	121	121	121
1	Globe Undr	12	12	12
52	Gold Coin..	[illegible]	¼	¼
7	Gld Seal El	4⅛	4	4
6	Gold C Min	3¾	3½	3½
14	Goldman S	37⅜	36¾	37⅜
1	Goth Knit.	1¾	1¾	1¾
3	Graymur ..	32½	32½	32½
*10	GAt&P n v	241	241	241
*40	Do 1st pf	122	122	122
1	Gr Gripper	27	27	27
3	Gulf Oil Pa	137	136⅞	137
	H			
2	HndPg pr p	2¾	2¾	2¾
1	Haygart Cp	36	36	36
12	Hazeltine ..	20	19¼	20
2	Hel Ruben.	6½	6½	6½
5	HWlkG&W	10⅞	10⅞	10⅞
3	HFire&M I	42	42	42
2	Hd ByM&S	9⅛	9	9⅛
1	Hum Oil&R	86	86	86
9	Hyd El Ser	38½	38	38½
2	Hygrd Food	12	12	12
	I			
7	Ind Tr Illu	21½	21⅜	21½
2	In Pipe L n	40⅛	40⅛	40⅛
2	Ind Fin ctf	18	18	18
5	Insull Util.	59¼	58⅝	58⅝
1	InCoNorAm	69½	69½	69½
1	Inter Petrol	1	1	1
2	Internt Pet	21½	21⅛	21½
1	In SuprPow	33	33	33
1	Int Equities	10½	10½	10½
	K			
2	Kerby Pet..	1⅞	1⅞	1⅞
5	Klein Hptpf	20	20	20
4	Kolster Br..	1	1	1
	L			
3	Lefcourt Re	14⅞	14⅞	14⅞
6	Lehman Co	76½	76¼	76½
4	Leonard Oil	1¼	1¼	1¼
1	Lion Oil....	19⅞	19⅞	19⅞
1	Loew's de rt	13¼	13¼	13¼
5	Lone S G n.	36	36	36
*20	Long I L pf	108	107½	108
6	Louis L&E..	4	3¾	3¾
	M			
1	M'Marr Srs	23	23	23
17	Marine Mid	34½	33	33¼
7	Mavis	1⅛	1	1⅛
4	Mem NatG.	10⅞	10½	10½
3	Mesabi Iron	1⅜	1⅜	1⅜
2	Metro ChSt	25½	25⅜	25⅜
1	MRoy cv pf	17½	17½	17½
5	MidWUtil n	26	26	26
1	Do A war	2⅛	2⅛	2⅛
1	Do B war	3⅛	3⅛	3⅛
1	Do pf xw	97⅝	97⅝	97⅝
2	Miller Sons	32	31	31
3	M-K Pipe L	18⅞	18⅞	18⅞
1	Mohawk M	44⅞	44⅞	44⅞
	N			
5	Nat Am Co	11	10⅝	10⅝
2	Nat Avia...	9	8½	8½
1	N F Strs pf	25⅜	25⅜	25⅜
9	Nat Invest.	13⅝	13⅛	13⅝
4	Nehi Corp..	16⅝	16½	16⅝
19	N Bradford	2⅝	2⅝	2⅝
*70	NE Pow pf.	89	88⅞	88⅞
1	N J Zinc n.	67	67	67
4	N M & A Lt	3½	3½	3½
6	Newmt Min	111⅞	108⅛	110
2	Newport Co	24¾	24½	24¾
1	N Y Invest.	24¼	24¼	24¼
1	N Y Mdse.	24½	24½	24½
2	NYR & BA	8	8	8
19	Niag H Pw	12⅛	11⅝	12⅛
15	Do A war	3	3	3
2	Niag Shares	18½	17¾	17¾
1	N Bem Pnd	28	28	28
1	Nipissing M	1⅝	1⅝	1⅝
1	Noma Elec.	13⅛	13⅛	13⅛
1	N Am Avtn	5¼	5⅛	5¼
1	No Am Cem	3	3	3
2	No A Ut Sec	5⅛	5⅛	5⅛
3	Nor'w Eng.	22	21½	21½
	O			
10	Ohio Cop .	1⅛	1⅛	1⅛
2	Ohio Oil ..	71	71	71
2	Orange Cr	29	29	29
1	Out Mot B	4	4	4
1	Otis Elev n	70¼	70¼	70¼
	P			
1	P C Bis pf	49	49	49
149	Pandem O..	1⅝	1⅛	1⅝
2	Parmnt C .	13½	13½	13½
1	Patter Sarg	22¾	22¾	22¾
31	Pennroad C	13⅝	13¼	13⅜
1	Penn M F.	20	20	20
1	Penn W&P	73	73	73
19	Petrol Corp	20⅜	19⅝	20⅜
1	Pierce Gov.	10¾	10¾	10¾
1	Pitnew B n	10¾	10¾	10¾
5	P Pl Glass.	54	54	54
2	Polymet M.	15⅜	15⅜	15⅜
1	Pw Sec Crp	14½	14½	14½
13	Prn & Whit	9¾	9⅜	9¾
6	Do pfd...	36½	36¼	36¼
21	Pruden Inv	15⅜	14	15⅜
2	Prud Co pf	94	93	94
14	Pub Ut Hld	17½	17½	17½
*70	Pgt S P pf	99	99	99
	R			
1	Radio Prod	18	18	18
1	Ry&Lgt Sec	75	75	75
1	Rain L P B	4¾	4¾	4¾
1	Relian Man	16¾	16¾	16¾
2	Reyn Bros.	6¼	6⅛	6¼
3	Rike & Km	28¾	28½	28¾
11	Roan Ant C	28	27½	27½
2	Ro G&EDpf	100⅛	100⅛	100⅛
21	Roose Fld..	3¾	3¼	3½
1	Ruberoid Co	53	53	53
	S			
*25	Saf C H&L	129	129	129
5	St Anth Gd	⅛	⅛	⅛
1	St Reg Pap	20	20	20
1	†St LPM pf	65½	65½	65½
1	Salt Ck Cn	2	2	2
5	Savoy Oil..	⅞	⅞	⅞
10	Selec Indus	8	7½	8
6	Do 2d pf.	67	66	67
1	Do pr pfd	59	59	59
9	Shenandoah	8¼	8⅛	8⅛
12	†Do pfd..	33½	33⅛	33⅛
6	Sonora Pro	½	⅜	½
1	SCalEdC pf	22¾	22¾	22¾
5	South Corp	5	4⅝	5
13	Southl Roy	15½	15	15
1	SW Dairy..	11¼	11¼	11¼
1	SW Gas Ut	8⅛	8⅛	8⅛
4	Std Motors.	1¼	1⅛	1⅛
35	StdOil Ind.	54⅛	53½	54
7	StdOil Ky..	33⅞	33⅜	33⅜
3	Starrett pf.	34½	34	34
1	Sterchi Bro	18	18	18
2	Stinnes Hu	10	8½	10
	T			
10	Stutz Mot..	1⅞	1¾	1⅞
5	Sunray Oil.	6⅝	6½	6½
1	†Superhr n.	39	39	39
1	Swift & Co.	133½	133	133
1	Syra WMB.	8⅞	8⅞	8⅞
1	Taggart	20	20	20
5	T Hugh Gld	28⅝	28⅛	28⅛
26	†Transamer	42⅞	41⅞	42⅜
56	Do rts...	.10	.09	.09
2	Tr Air Tran	7⅞	7¾	7⅞
1	Do ctfs...	4½	4½	4½
17	Tricon Con.	12¾	12¼	12⅝
2	Do war..	4⅜	4⅛	4⅜
	U			
2	Un NG Can	25	25	25
14	Union Tob..	⅝	⅝	⅝
3	Unit Cp w.	15	15	15
5	Unit D D ..	8	8	8
3	Unit El Ser	16	16	16
21	United Gas	19¾	19⅛	19½
95	Un L&P A.	30	29⅛	29⅞
3	Do cnv pf	98	97¼	97¼
1	Unit Molas.	26⅜	26⅜	26⅜
2	U S Foil B.	18	18	18
2	U S L pf ..	14⅛	14	14
1	Unit Str vtc	3½	3½	3½
5	Unit Ver Ex	12½	12⅛	12½
1	Unger F Cp	27	27	27
1	Un Ret pf..	7⅝	7⅝	7⅝
2	US&Int Sec	2½	2½	2½
1	Util Equit..	10¾	10¾	10¾
8	Util P & L	14⅝	14¼	14⅝
*7	Do B ctf.	40	40	40
2	Util & Ind.	19⅝	19⅝	19⅝
1	Do pfd ..	25⅝	25⅝	25⅝
	V			
1	Vacuum Oil	95⅞	95⅞	95⅞
1	Van Cp Pkg	14½	14½	14½
9	Venez Pet..	2½	2½	2½
2	Vick Finan	8¼	8¼	8¼
5	Vogt Mfg...	17½	16	17½
	W			
1	Wait&Bd A	15	15	15
2	Walgreen..	55	54	54
3	Do war..	26	25	25
2	Watson JW	2⅛	2⅛	2⅛
3	Wayne Pp.	8⅞	8½	8⅞
1	West AirEx	22	22	22
2	West AS A	34	34	34
1	WilsonJones	53⅞	53⅞	53⅞
	Z			
1	Zonite Pro.	19	19	19

DOMESTIC BONDS.

Sales		High.	Low.	2:45.
2	Alabma Pow 5s '56	100	100	100
13	Do 4½s '67	94¼	94	94¼
5	Do 5s '68	99¾	99¾	99¾
6	Aluminum Co 5s '52	102	102	102
3	Am Cwith P 6s '49	102½	102	102
50	Am G & E 5s '28	95¾	95¾	95¾
47	Am P & L 6s 2016	106	105¾	106
2	Am Roll Mill 5s '48	98	98	98
1	Am Seat 6s '36	68	68	68
8	Appal Pow 5s '56	97½	97	97
2	Ark Pow & L 5s'56	95¾	95¾	95¾
1	As G&E 4½s '48ww	102	102	102
2	Do 5s '68	80⅜	80¼	80⅜
2	Assoc S H 6½s '33	86½	86½	86½
5	Assoc T U 5½s 44c	101	101	101
4	Bell T Can 5s A'55	101	101	101
4	Can N R Eq 7sE'35	108	108	108
41	Can Pac Ry 5s '54	100⅛	100	100
4	Cap Ad 5s A '53xw	75	75	75
8	Caro P & L 5s '56	100⅜	100⅜	100⅜
5	Cent St El 5½s '54	73⅞	73	73
4	Do 5s '48	71	71	71
15	Cig S R 5½s A '49	68	68	68
3	Cin S C 5½s A '52	96	96	96
1	Cities Serv 5s '66	84	84	84
6	Cities S G 5½s '42	84	84	84
10	Cities S P 5½s'52	86½	85	85
1	Cleve E Ill 7s'41	106⅛	106	106⅛
6	Cont G&E 5sA'58	86	86	86
2	Cudahy P 5½s'37	96½	96½	96½
5	Det C Gas 6sA'47	105	105	105
67	Detroit Ed 5s'49A	101¼	101⅛	101⅛
2	Det Inter Br 7s'52	51	50	51
3	D G G 6½sA'37ww	69	68½	69
1	ElPNGas 5½s'43ww	98	98	98
1	Do 6½s'38	99¾	99¾	99¾
1	Emp O&R 5½s '42	84⅛	84⅛	84
6	Federal Sugar 6s'33	88	86¼	88
1	Federal Wat 5½s'54	91	91	91
1	Fire Cot M 5s'48	90¾	90¾	90¾
2	Firestone Tire 5s'42	94½	94½	94½
7	Fla P&L 5s'54	83	82½	83
10	Gatineau Pow 5s'56	92¼	92	92¼
52	Gen Thea Eq 6s'44	101½	97⅝	97⅝
12	Georgia Pow 5s'67	98	97¾	98
3	GoodyrT&R 5½s'31	99½	99½	99½
5	Gr Trunk 6½s'36	106⅝	106⅝	106⅝
8	Gulf Oil Pa 5s'47	100½	100¼	100½
7	Do 5s'37	99¾	99¾	99¾
16	GulfStsUtil 5sA'56	94⅜	93⅞	94⅜
10	HousGGas 6½s'43w	64⅛	64⅛	64⅛
19	Hygrade Fd 6sA'49	63½	61⅛	61⅛
2	Indep Oil 6s'39	102½	102½	102½
10	Indapls P&L 5sA'57	98⅝	98⅝	98½
15	Int Pow Sec 7sE'57	94⅞	94	94⅞
37	Int Sec Am 5s'47	82	80½	82
2	Interst Pow 6s'52	80⅛	80⅛	80⅛
2	Do 5s'57	89	89	89
5	Invest Co 5sA'47ww	90	90	90
1	Do 5sA'47 xw	76½	76½	76½
2	Kelvinator 6s'36xw	69½	69¼	69½
12	Koppers G&C 5s'47	96⅛	96	96
5	Laclede Gas 5½s'35	99¼	99¼	99¼
99	Lehigh PS 6sA2026	103½	102¾	103¼
2	Long Isl Lt 6s'45	103¼	103¼	103¼
6	La P&L 5s'57	96	95	95⅝
13	MissRFuel 6s'44ww	102¾	102	102¾
6	MontrlLH&P 5sA'51	99	98⅝	99
1	Morris&Co 7½s'30	99⅛	99⅛	99⅛
15	Narragansett 5s '57	98½	98¼	98½
6	Nat P&L 6s A2026	106¼	106⅛	106¼
6	Nat Pub Serv 5s'78	74⅝	74⅝	74⅝
2	N E G&El 5s '48	88¼	88¼	88¼
32	NY P&L 4½s '67	92⅞	92½	92⅞
12	N Ind P Serv 5s'69	97⅞	97⅝	97⅞
30	Ohio Pow 5s B '52	99⅞	99⅞	99⅞
19	Do 4½s D '56	92¾	92½	92¾
5	Penn D&W 6s '49	94	94	94
3	P O Edis 5½sB '59	91	90	90
4	Penn P&Lt 5s B'52	101	101	101
4	Phila El 5½s '72	105½	105	105
1	Phila R T 6s '62	93½	93½	93½
1	Pgh Steel 6s '48	101¾	101¾	101¾
5	Poor & Co 6s '39	104⅞	104⅞	104⅞
2	Proc & Gam4½s'47	99¾	99¾	99¾
1	Pug SdP&L 5½s'49	101	101	101
1	Rem Arms 5½s '30	99	99	99
1	Roch Oil 5½s '53	78	78	78
5	Ryerson & Son5s'43	92½	92½	92½
11	SanAnPubSer5sB'58	95	94¼	95
3	Scripps 5½s '43	86½	86½	86½
17	Shell Un Oil 5s '49	98¾	98⅝	98⅝
5	Snider Pack 6s '32	60	59	60
21	SEP&L 6s A2025xw	104	103½	103⅝
10	South Cal Ed 5s '44	100½	100½	100½
1	Do 5s '52	100¾	100¾	100¾
3	South Cal Gas 5s'37	91½	91½	91½
2	Sou Nat Gas 6s '44	90⅛	90	90
1	Sou Lt & Pw 5sA'57	92	92	92
1	So Dairy 6½s'38ww	91	91	91
9	Souw P & L 6sA'22	103⅛	103	103
15	Stand Inv 5½s '39	83	81½	81½
7	Stand P & Lt 6s'57	98½	98	98⅛
3	Sun Oil 5½s '39	100	100	100
9	Swift Co 5s '32	100⅜	100	100¼
22	Tex P & Lt 5s '56	97¼	97¼	97¼
2	Thermoid Co 6s '34	83⅛	83	83
15	Tri Util 5s '79	89	88½	89
3	U Lt & Ry 5½s '52	85¼	84¼	85¼
2	U S Rub 6½s '32	95½	95½	95½
1	Do 6½s '33	95	95	95
4	Do 6½s '34	95	95	95
12	Util P & Lt 5 59 w	81⅛	81⅛	81⅛
1	V Elec Pow 5 A '55	98½	98½	98½
2	Waldorf Ast 7s '54	103	103	103
2	Webstr Mil 6½s '33	87	87	87
3	W Tex Ut 5s A '57	93	93	93
	FOREIGN BONDS.			
34	Agri Mtg Bk 7s '46	94	90	91
2	Bog Mtg Bk 7 '47 n	65½	65½	65½
1	B Aire Prov 7½ '47	97½	97½	97½
3	Do 7s '52	94½	94¼	94¼
1	Chile Cons 7s '60	91½	91½	91½
4	Chile Mtg Bk 6s '62	87¼	87¼	87¼
3	E Pruss L Bk 6 '30	98½	98⅜	98½
7	Europ Mtg 7sC'67	84	83	84
2	Fst BG Wk7s'57ww	83	83	83
4	Gelsenkirchen 6s '34	90	90	90
11	Ger Con Mun 6s'47	80⅞	80⅛	80⅞
10	Hanover City 7s'39	97	97	97
3	Hanover Cred 6s'31	96¼	96¼	96¼
1	Medellin Col 7s'51	76⅞	76⅞	76⅞
2	Nip El Pow 6½s'53	89¼	89¼	89¼
1	Parana Braz 7s'58	65	65	65
41	Prussia FS 6s'52	86⅜	82	83
2	Ruhr G Cor6½sA'53	80½	80	80
1	Rumania In 7s'59	81⅞	81⅞	81⅞
2	Russian 6½s '19	5⅜	5⅜	5⅜
1	Do 6½s ctfsNC19	5⅜	5⅜	5⅜
1	S Falls Ltd5sA'55	100⅛	100⅛	100⅛
1	Stinnes 7s '36 xw	83	83	83
2	Do 7s '46 xw	79	79	79
2	Un Indus 6½s '41	86	86	86
3	U S Wk6½sA'47ww	87	87	87

*Actual sales. †Ex-dividend. ‡Ex-rights.

THE PRODUCE MARKET

The demand for fruit and vegetables was slow today at the wholesale produce markets in Pittsburgh. There were no changes in quotations.

The poultry markets remained steady, demand fair, supply nominal with no changes in quotations.

The butter, egg and cheese markets rested firm, demand good, supply adequate. There were no changes in quotations.

Car lot supplies were light with 269 cars on track. Arrivals included 3 cars of apples, 4 cabbage, 2 carrots, 3 cauliflower, 14 celery, 1 chicory, 1 kale, 3 lemons, 6 lettuce, 1 onions, 3 oranges, 1 peas, 12 potatoes and 9 sweet potatoes.

HAY AND GRAIN.

Receipts.

Baltimore and Ohio Railroad—2 cars of shelled corn. Pennsylvania Railroad—1½ cars hay, ½ straw, 12 shelled corn.

HAY.	
Standard timothy	[illegible]
No. 1 timothy	$20.50@21.00
No. 2 timothy	$17.50@18.50
No. 1 light clover mixed	$19.00@20.00
No. 1 clover mixed	$19.00@20.00
No. 1 clover	$19.50@20.50
STRAW.	
Oats	$13.50@14.00
Wheat	$13.50@14.00
YELLOW CORN.	
No. 2 shelled	$1.01@1.02
No. 3 shelled	98@99c
OATS.	
No. 2 white	53½@54½c
No. 3 white	51@53c
PRODUCE.	
Beans, hamper	$2.50@3.50
Beets, bushel	$1.00@1.25
Cucumbers, dozen	$3.50@4.00
Do hamper	$2.50@2.75
Cranberries, ¼-bbl. box	$4.00@4.50
Cabbage, crates	$1.50@2.00
Cauliflower, Cal., crates	$2.75@3.00
Do crate	$2.25@3.00
Celery, Ohio, dozen	50c@$1.00
Do crate	$6.00@9.00
Do ½-bbl. box	$8.00@8.50
Lettuce, Iceberg, crate	$3.50@4.50
Mushrooms, basket	75c@1.25
Do pound boxes	50@75c
Onions	$1.25@1.50
Do crate	$2.00@2.25
Peas, crate	$7.00@9.00
Potatoes, sack	$3.75@4.50
Do barrel, new	$5.75@6.00
Peppers, Florida, crate	$6.50@7.00
Radishes, dozen	18@25c
Sweet potatoes, hamper	$1.50@3.00
Spinach, bushel	75c@1.25
Tomatoes, lugs, chip	$1.00@2.00
Turnips, bushel	$1.25@1.50

EGGS.			
Nearby, select hennery white, fresh	53@54c	Brown, fresh, selected	52@53c
Western fresh, selected	52@53c	Current price	48@49c
FRUITS.			
Lemons, Cal., box	$4.00@6.50	Grapes	$1.50@2.25
Bananas, bunch	$4.00@5.00	Apples, domestic, bu, new	$1.50@2.50
Oranges, Cal., box	$4.00@5.00	Figs, fresh	$1.50
		Apples	$2.25@4.00
BUTTER AND CHEESE.			
Prints	46½@47c	Longhorns	26@27c
Tubs	45½@46c	Impt Swiss	52@53c
O & F	43@44c	Do Wiscon	43@44c
CHEESE		Swiss old 25-lb avg	35@36c
N Y Old full cream	33@34c	Brickstein, 5-lb brick	25@26c
Do new full cream	29@30c	Limburger	33@34c

PROVISIONS.			
HAMS		**PORK SALT MEATS**	
14 to 16 lbs	31c	Bellies 20 to 25 pounds	18c
12 to 14 lbs	31c	**DRY SALT SMOKED MEATS.**	
10 to 12 lbs	31c		
Skinned hams, 16 to 20 lbs	33c	Bellies 20 to 25 pounds	21c
Rosevale	44c	**BEEF CUTS.**	
Do skinned	49c	Ribs of beef, native	28c
PORK CUTS		Short loins, native	35c
Loins, 8 to 12 pounds	32c	Do medium	34c
Breakfast bacon, 2 to 12 lbs	26c	Chucks and shoulders, native	23c
Clear, 6 to 8 pounds	27c	Do medium	22c
LARD.		Long loins, native	29c
Pure, tierces	14¼c	Rounds, native	30c
Do 1-pound prints	15c		
POULTRY			
LIVE.			
Hens, Leghorns	25@26c	Geese, lb	25@28c
Do heavy	30@32c	Ducks, lb	28@30c
Broilers, colored	30@35c	**HOG DRESSED**	
Do Leghorns	25@30c	Hens, heavy, pound	36@38c
Roosters lb	20@22c	Broilers	32@35c
Pigeons, pr	45@50c	Square, jumbo dozen	$10.00@14.50
		Do com	$4.50@7.00
		Turkeys	40@45c

GROCERIES.			
ROASTED COFFEE		**RICE.**	
Ariosa, lb	36c	Extra fancy head, lb	6½@7c
Fancy Santos, lb	39c	Blue Rose, fancy, lb	5¾@6c
Mocha, lb	46c	**BEANS.**	
FLOUR.		Navy, fancy Mich., lb	11½c
Spring wheat, barrel	$8.30	Red kidney	11½c
Winter	$7.50	Cal lima, lb	10c
Rye	$7.20	**PEAS.**	
SUGAR.		Marrowfat	8½c
Cane, granulated per cwt	$5.90	Yellow split	9½c
Do powdered	$6.10	Green split, lb	16½c

LIVESTOCK MARKETS

Pittsburgh.

Brinkman, Wood & Beck, live stock commission merchants, furnish the following quotations:

Cattle—Receipts light; market steady. Good to choice, $12.60@13.00; good, 1,300 to 1,400 lbs., $11.50@12.25; medium, 1,200 to 1,300 lbs., $10.25@11.40; tidy, 1,050 to 1,150 lbs., $11.25@12.50; fair, 900 to 1,100 lbs., $9.50@10.50; common, 700 to 900 lbs., $7.00@8.50; common to good fat bulls, $6.00@9.50; common to good fat cows, $4.00@8.50; heifers, 700 to 1,100 lbs., $8.00@11.00; fresh cows and springers, $35.00@135.00.

Hogs—Receipts, 8 doubledecks; market ruled 10c per cwt. higher. Prime heavy hogs, $10.25@10.40; heavy mixed, $10.40@10.50; mediums, $10.45@10.50; heavy yorkers, $10.45@10.50; light yorkers, $10.25@10.35; pigs, $10.25; roughs, $7.75@8.75; stags, $5.00@7.00.

Sheep—Receipts light; market stronger on choice lambs; other grades lambs and sheep steady. Prime wethers, $7.25@7.50; good mixed, $6.50@7.00; fair mixed, $5.00@6.00; culls and common, $2.00@4.00; culls to choice lambs, $12.00@14.00; heavy lambs, $12.00@13.00; skip culled lambs, $8.00@9.50.

Calves—Receipts light; market steady. Veal calves, $17.00@17.50; heavy and thin calves, $7.00@14.00.

Chicago.

Hogs—Receipts, 19,000 head, including 2,000 direct; market unevenly 10c to 25c higher; underweights up most; bulk 140-300 lbs., $9.50@9.85; heavy butchers, $9.50@9.60; top, $9.90 paid for 140-180 lbs. weights; butchers medium to choice, 250-300 lbs., $9.30@9.75; 200-250 lbs., $9.50@9.85; 160-200 lbs., $9.60@9.90; packing sows, $8.15@8.85; pigs, medium to choice, 90-130 lbs., $9.25@9.85.

Cattle—Receipts, 2,000 head; calves, 1,000 head; fed steers, yearlings and fat she stock more active, strong; bulls steady; vealers strong to 50c higher; slaughter classes, steers, good and choice, 1,300-1,500 lbs., $12.00@15.65; 1,100-1,300 lbs., $12.50@16.00; 950-1,100 lbs., $13.00@16.25; common and medium, 850 lbs. up, $8.50@13.25; fed yearlings, good and choice, 750-950 lbs., $12.75@16.25; heifers, good and choice, 850 lbs. down, $12.00@15.50; common and medium, $7.75@12.00; cows, good and choice, $8.25@10.75; common and medium, $6.50@8.25; low cutter and cutter, $4.50@6.50; bulls, good and choice (beef), $9.25@9.75; cutter to medium, $6.75@9.50; vealers (milk-fed), good and choice, $14.00@16.00; medium, $11.75@14.00; cull and common, $7.25@11.75; stocker and feeder steers, good and choice, all weights, $10.50@11.00; common and medium, $8.25@10.25.

Sheep—Receipts, 10,000 head; market active, steady to strong; best fat lambs, $13.25@13.50; early top, $13.60; fat ewes, $5.25@6.00; feeding lambs quotable steady; lambs, good and choice, 92 lbs. down, $12.75@13.75; medium, $11.50@12.75; common, $10.00@11.50; ewes, medium to choice, 150-lbs. down, $4.75@6.25; cull and common, $2.50@5.00; feeder lambs, good and choice, $11.50@12.65.

East Buffalo.

Hogs—Receipts, 1,500 head; holdovers, 1,300 head; active to all interests; weights below 220 pounds mostly 15c higher; heavier weights steady to 10c higher; bulk 110-220 pounds, $10.40@10.50; 230-250 pounds, $10.25@10.35; 270 pound butchers, $10.10@10.15; packing sows, $8.00@8.50.

Cattle—Receipts, 75 head; mostly cows steady; cutter grades, $4.25@6.50. Calves, receipts, 400 head; vealers weak to 50c lower, $17.50 down.

Sheep—Receipts, 1,400 head; active, strong to 25c higher; good to choice, $13.75@14.00; some held higher, medium and strong weights, $12.00@13.25; fat ewes, $5.50@6.50.

Cincinnati.

Hogs—Receipts, 1,600 head; held over, 630 head; unevenly 10c to 25c higher; good and choice, 160-300 lbs., $10.00@10.25; top paid for 170-230 lbs.; most 120-160 lbs., $9.75@10.00; packing sows steady, $8.00@8.25; stags, $6.00@6.25.

Cattle—Receipts, 450 head, calves, 250 head; cattle steady; plain killers, $12.00 down; good light yearlings, $13.00 or better; beef cows, $7.00@9.00; cutters, $5.00@6.50; bulls, $9.25 down; veals steady; top, $16.00.

Sheep—Receipts, 200 head; slow, steady; best light lambs, $13.50; throwouts and bucks, $9.50@11.00; good light ewes, $5.50.

STANDARD OIL SUBSIDIARIES

(Reported by Kay, Richards & Co.)

Stocks—	Bid.	Ask.
Anglo-American Oil n. v.	17	17¼
Do. voting	17	17¼
Buckeye Pipe Line	68	70
Chesebrough Mfg Co. Cons.	160	175
Continental Oil	13½	14
Cumberland Pipe Line	40	43
Eureka Pipe Line	45	50
Galena-Signal Oil	4½	5
Do. preferred (old)	81	87
Humble Oil	85⅝	86
Illinois Pipe Line	308	310
Indiana Pipe Line	40	41
International Petroleum	21	21½
Imperial Oil, Ltd.	26½	26¾
National Transit	21½	22
New York Transit	15½	17
Northern Pipe Line	50	52
Ohio Oil	70¾	71
Penn Mex	20	20½
Solar Refining	30	34
Southern Pipe Line	13½	14
South Penn Oil	40¾	41¼
Southwest Penn Pipe Lines	58	63
Standard Oil of Indiana	53¾	54
Standard Oil of Kansas	28	29¼
Standard Oil of Kentucky	33½	34
Standard Oil of Nebraska	44	45
Standard Oil of Ohio	86	88
Do. preferred	117½	120
Swan & Finch Co.	6	10
Vacuum Oil	95½	96¼

Cleveland Reserve Bank Statement

CLEVELAND, Jan. 3.—Following is the statement of the condition of the Federal Reserve Bank of Cleveland at the close of business Tuesday in thousands of dollars:

RESOURCES.		
Gold with Federal Reserve agent	$130,900	
Gold redemption fund with U. S. Treasury	6,493	
Gold held exclusively against F. R. notes		$137,393
Gold settlement fund with F. R. Board	70,960	
Gold and gold certificates held by bank	45,906	
Total gold reserves		254,259
Reserves other than gold		8,618
Total reserves		262,877
Non-reserve cash		6,724
Bills discounted:		
Secured by U. S. government obligations	$ 45,563	
Other bills discounted	31,156	
Total bills discounted		76,719
Bills bought in open market	23,199	
U. S. government securities:		
Bonds	1,054	
Treasury notes	12,221	
Certificates of indebtedness	13,204	
Total U. S. government securities		29,479
Total bills and securities		131,197
Due from foreign banks		73
Uncollected items		66,852
Bank premises		6,268
All other resources		1,014
Total resources		$475,005
LIABILITIES.		
Federal Reserve notes in actual circulation		$188,198
Deposits:		
Member bank-Reserve account	$173,739	
Government	1,982	
Foreign bank	572	
Other deposits	1,683	
Total deposits		177,976
Deferred availability items		62,957
Capital paid in		15,632
Surplus		29,141
All other liabilities		1,101
Total liabilities		$475,005

Ratio of total reserves to deposit and Federal Reserve note liabilities combined, 71.8 per cent compared with 68.1 per cent last week.

CHICAGO STOCKS

CHICAGO, Jan. 3.—(AP.)—Following is the list of transactions in stocks on the Chicago Stock Exchange today:

		High.	Low.	1:30.
50	Ainsworth Mfg	21	21	21
400	Allied Mot Ind	1⅞	[illegible]	1⅞
50	Allied Products	35¼	35¼	35¼
100	Am Colortype	23	23	23
50	Am Pub Ser pfd	96	96	96
100	Asso Apparel	37	37	37
50	Assoc Tel Util	22¼	22¼	22¼
350	Auburn Auto	202	198	202
350	Banco Kentucky	21	20½	20½
200	Baxter Laund A	12	12	12
5650	Bendix Aviation	37	36	36½
2950	Borg-Warner	34	33	33¼
100	Brach & Sons	16	16	16
100	Br F & Wire A	19	19	19
50	Butler Bros	17¼	17¼	17¼
100	Camp W&C Fnd	19	19	19
50	Cent Ill Sec	26½	26½	26½
250	Cent Pub Svc A	35	35	35
350	Cent & So West	21⅝	21¼	21⅝
50	Do p l pfd	98	98	98
150	Do pfd	94½	94	94½
200	Cherry Burrell	[illegible]	[illegible]	[illegible]
300	Chicago Corp	14⅝	14½	14⅝
1950	Do pfd	39¼	38½	38¾
200	Chicago Investors	8	8	8
150	Do pfd	33⅝	33¼	33⅝
100	Chicago Yel Cab	27	27	27
350	Cities Service	27¼	26⅞	27¼
300	Clum Aluminum	3½	3½	3½
50	Cons Service	35	35	35
100	Consumers War	1⅝	1⅝	1⅝
1700	Cont Chicago ctfs	66½	66	66½
50	Cont Steel	20½	20½	20½
3900	Cord Corp	13	12	12½
50	Crane Co pfd	114	114	114
300	Elec Household	43	43	43
200	Foote G & Mach	17	17	17
150	Gt Lakes Air	5	5	5
7000	Grigsby-Grunow	21¼	20½	20¾
50	Hart-Carter	20	20	20
200	Houdaille-Her B	19½	19	19½
300	Inland Utilities	24¼	24¼	24¼
3900	Insull Util Inv	59½	59	59½
250	Do pfd sec svc	82	81	81¼
400	Iron Fireman	25	24½	24½
100	Jefferson Elect	30¼	30	30
250	Keystone Steel	21	20¼	21
150	Meadows Mfg	2	2	2
50	Mid West U B wr	3⅛	3⅛	3⅛
4350	Do new	26⅝	26¼	26½
150	Midland United	23⅝	23⅝	23⅝
100	Mo-Kan Pipe L	18⅞	18¾	18⅞
100	Modine	48½	48½	48½
50	Mohawk Rubber	8⅞	8⅞	8⅞
100	Nat El Pow A	28⅛	28⅛	28⅛
50	Nat Rep Inv	51⅛	51⅛	51⅛
150	Nat Secur In ctf	75	75	75
150	North Am Car	38¾	38	38¾
50	N Am Lt & Pow	67¾	67¾	67¾
250	Northwest Banc	55½	55	55
200	Pac P Serv A	29⅞	29⅞	29⅞
650	Process Corp	8¼	8	8
300	R R Shares	7⅝	7½	7⅝
200	Reliance	17¼	16¾	17¼
100	Richards Elmer	10	10	10
50	Rollins Hosiery	40	40	40
450	Seaboard Util	6⅞	6⅝	6⅝
50	Stand Dredging	21	21	21
50	Do pfd	26½	26½	26½
200	Stone & Co	27½	27	27
200	Swift & Co	136¾	136½	136½
50	Swift Int	35¼	35¼	35¼
50	Time-O-Stat Cont	25	25	25
200	United Gas	19⅝	19⅝	19⅝
350	U S Gypsum	40½	39¾	40
50	Util & Ind	19½	19¼	19½
800	Do pfd	25½	25½	25½
50	Vortex Mfg Co	22¾	22¾	22¾
500	Do A	28½	28½	28½
50	Ward Mont A	128	128	128
100	Wextark Radio	22⅝	22⅝	22⅝
250	Winton Engine	47¼	46¾	47
100	Zenith Radio	8¾	8⅛	8¾
	BONDS.			
350	Wiscon Shares	11½	11⅜	11⅜
2000	Edison 4½s '57	97	97	97

CHICAGO BOARD

CHICAGO, Jan. 3.—Sharp downturns in wheat quotations at Liverpool acted as a weight early today on the wheat market here. Denials that there has been any export selling of Russian wheat were without any apparent influence on prices. Opening ¼ to ⅝ off, Chicago wheat later declined a little more, and then rallied somewhat. Corn and oats were also easier, with corn starting ⅛ to ½ down, and subsequently holding near to the initial range. Provisions advanced.

Wheat values in Chicago were subject to new setbacks at times today not only because of decided breaks in the Liverpool wheat market, but also as a result of notable absence of export business in North American wheat overnight. On the other hand, Australian and Argentine wheat shipments for the week were unusually small. Moreover, there were advices that the Australian wheat harvest is now virtually complete and that with late returns disappointing it is definitely indicated the exportable surplus of Australia will not exceed 50,000,000 bushels.

A feature of today's trading in wheat was buying of future deliveries for houses that yesterday were conspicuous as sellers. One of the reasons given was word from Buenos Aires that wet weather continues in Argentina, interfering with harvest operations. Reports were also circulated indicating that the total world wheat crop is 14.7 per cent smaller than last year and 3.5 per cent smaller than the average of the last five years.

The following quotations on the Chicago Board of Trade are reported by A. E. Masten & Co.:

	High.	Low.	Close.
WHEAT—			
January	1 25½	1 24	1 25½
March	1 30¾	1 29	1 30¾
May	1 34⅝	1 32⅞	1 34⅝
July	1 34⅞	1 32⅞	1 34⅞
CORN—			
March	92	91⅛	91⅝
May	95⅛	94⅝	95
July	97⅛	96½	96⅞
OATS—			
March	47⅝	47½	47⅝
May	49⅜	49	49⅜
July	48⅝	48	48⅝
RYE—			
March	1 04¼	1 03¼	1 04¼
May	1 03¾	1 01¾	1 03¾
July	1 01¾	1 00¼	1 01¾
LARD—			
January	10 07	10 00	10 00
March	....	....	10 22
May	10 52	10 45	10 45
BELLIES—			
January	....	....	11 55
May	12 22	12 20	12 20

LOCAL CURB

	Bid.	Ask.
Phoenix Oil	....	.35
Aluminum Manufacturing	34	....
Sloan & Zook Producing	34	....
Do 7% pfd	....	102
Leonard Oil	1	2
Penn a Sav Bank	240	....
Penna Bradford pfd	....	53
McBeth Evans Glass	55	....
Arkansas Gas A	9¼	9¾
Sterling Invest	....	39
Molybdenum Corp of Amer	2½	....
Natl Union Fire Insur	250	....
Amer Window Glass new com	....	19
Hill Top Sav & Trust	100	....
General Home pfd	....	53

(Furnished by Moore, Leonard & Lynch.)

Security	Bid	Ask
*Ally., B'vue & P'ville 5s '35	83	88
Am. Fruit Growers 7s '30-'31	98	100
Do. 7s '32-'40	98	101
Assoc. G. & E. conv. 4½s '49	83	85
Bolivar Coal 6s '40	75	....
Broadway Mtrs. Bldg 6s '48	96	99
Cent. Ohio Steel Pdts. 6s '43	97	99
Citizens Water 5½s '51	92	96
Do. 5s '51	87	91
Clover Splint Coal 6s '36	95	101
Connecticut Coke 5s '48	93½	95½
Crescent L. W. & C. 6½s '38	100	102½
Dilworth, Porter & Co. 6s '39	97½	99
Dixie Gas & U. conv. 6s '31	90	....
Do. 6½s '38 w. w.	86	92
Doubleday-Hill Elec. 6½s '41	92	....
Follansbee Bros. 5s '47	92	96
Frick (H. C.) Coke 5s '30-'32	99	....
Do. 5s '33-'44	99½	....
Fry (H. C.) Glass 6s '32	....	92
Frick-Reid Supply 6s '45	98	100
Grant Building 7s '47	....	90
Hanna (M. A.) 6s '34	96½	98
Jones & Laughlin Steel 5s '39	102½	103½
Kaufmann D. S. sec. 5½s '38	91½	94½
Koppers Gas & Coke 5½s '50	99	100
Loew's Thea. & Real 6s '47	[illegible]	[illegible]
Mackintosh-Hemphill 6s '49	87	91
McClintic-M'shall 5½s '32-'37	99	101
McKinney Mfg. 6s '43	97	100
*Mt Wash'n St. Ry. 5s '33	86	90
Nat Union mtge. 6s '31-'46	93	98
National Fireproofing 5½s '47	[illegible]	[illegible]
Ohio Valley Clay 6½s '41	97	100
Oklahoma Nat. Gas 6s '46 A	92	95
Do. 5s '48 B	80	83
*Penn Federal Corp. 6s '46	93½	96½
Penna. State Water 5½s '52	92	95
Pgh. Crucible Steel 5s '30-'32	99	....
Do. 5s '33-'45	99	101
Pgh. Hotels Corp. 1st 5½s '48	82	86
Pgh. Parking Garages 6s '45	99	101
*Pgh. Railways gen. 5s '53	80	84
Pittsburgh Steel 6s '48	101½	102½
Pgh. Steel Foundry 6s '50	100	102
Pgh. Valve, F. & C. 6s '42	....	90
Pgh-Westm'land Coal 5s '47	82	87
Porter (H. K.) 6s '46	92	96
Rail & River Coal 5s '38	92	96
South Pgh. Water 5s '55	95½	97½
Do. 5s '60	93	96
Southern Traction 5s '50	40	43
Spang, Chalfant & Co. 5s '48	93	94½
Stand. Textile Pdts. 6½s '42	82	87
Stanley-Rowland-Clark 6s '46	82	86
Steubenville Pottery 6½s '40	97	100
St. Clair Furnace 5s '30-'31	99	....
Do. 5s '32-'39	99½	....
Superior Steel 6s '38	94	96
Ward Baking 6s '37	99	102
Wheeling Traction 5s '31	92½	94½
Witherow Steel 6s '52	97	100
Yough. & Ohio Coal 5s '33	96½	....

*Guaranteed by the Philadelphia Co. by endorsement. †Guaranteed by Loew's Inc. by endorsement.

NARROW RANGE IN LOCAL STOCKS

Liberty Dairy and Plate Glass Steady; Rustless Iron in Better Demand

Trading was fairly active on the Pittsburgh Stock Exchange today, with a broader market for miscellaneous shares, but a rather narrow range in prices.

Liberty Dairy Products and Pittsburgh Plate Glass, in which trading interest centered yesterday showed no changes of importance in their early quotations.

The former, at 27, was off a large fraction, representing moderate profit-taking attracted by its recent run-up to about 28. Pittsburgh Plate held close to 54, the level to which it dropped yesterday after having advanced from 52 to 60 early in the week.

International Rustless Iron, favorite in the low priced division, displayed further strength at the start today when it went above $2 in the initial dealings, the first time the stock has been in that area for some time. Improvement in operations in the automobile industry, chief consumer of the company's product, was given as the reason for the increased interest in the shares.

Prairie Pipe Line Shipments Higher

INDEPENDENCE, Kan., Jan. 3—Prairie Pipe Line Company in December shipped 6,410,734 barrels of crude oil through its lines or 206,797 daily against 6,191,204 in preceding month or 206,373 daily and 5,985,265 in December 1928, or 193,073 daily. Peak is 7,048,297 barrels shipped in July a daily total of 227,360 barrels.

Shipments for 1929 totaled 75,093,639 barrels or 205,735 daily for 365 days against 66,549,610 in 1928 year or 181,829 daily for 466 days.

Inventory Retards Hardware Demand

With the advent of the new year, distributors and retailers are busy with the formality of inventories, and the current demand for hardware has, as usual, lessened perceptibly, Hardware Age says in its weekly market summary. Reports from the principal market centers indicate that the holiday volume exceeded expectations in most instances.

LOCAL STOCKS

Friday, December 3, 1930.
(Quotations at the Close.)

	Par.	Bid.	Ask.
Banks—			
Bank of Pgh. N. A.	50	165	170
Colonial Trust	100	310	325
Peoples-Pittsburgh Trust	20	155	170
Union National	100	500	....
Western Svgs. & Deposit	50	....	150
Miscellaneous—			
Aluminum Goods Mfg.	..	22½	....
American Austin Car	..	6⅞	7½
Arkansas Gas	..	9¼	9¾
Arkansas Gas pfd	10	7⅝	7⅞
Armstrong Cork	..	61	....
Blaw-Knox	..	31½	....
Carnegie Metals	10	5½	....
Clover Splint Coal	..	30	....
Clover Splint Coal pfd.	100	90	....
Crandall, McKen. & H.	..	....	25
Devonian Oil	10	....	12
Harbison-Walker Ref.	..	....	....
Koppers Gas & Coke pfd	100	....	100
Liberty Dairy Products	..	26½	27
National-Erie "A"	..	24	25
Nat. Fireproofing pfd.	50	35	....
Penn Federal Corp.	..	....	3½
Petroleum Exploration	25	31	....
Pittsburgh Brewing	50	2⅛	....
Pittsburgh Brewing pfd.	50	5½	....
Pittsburgh Forgings	..	12½	13½
Pittsburgh Oil & Gas	5	....	3¼
Pittsburgh Plate Glass	25	53	....
Pittsburgh Screw & Bolt	..	18	....
Plymouth Oil	5	26½	....
Reymer & Bros. Inc	..	....	18½
Salt Creek Consol. Oil	10	1½	2
San Toy Mining	1	.03	....
Suburban Electric	..	....	14
United States Glass	25	....	8
Vanadium Alloys Steel	..	67½	68
Wiser Oil	25	19	....
Bonds—			
Independent Brewing 6s		....	66
Pittsburgh Brewing 6s		80	83

Sales on the Exchange.

	Shares.		Price
Aluminum Goods Mfg	50	at	23
American Austin Car	500	at	6⅞
Do	200	at	6¾
Do	785	at	7
Arkansas Gas	100	at	9¾
Do	15	at	10
Do	25	at	9⅝
Armstrong Cork	185	at	62
Do	100	at	61¾
Do	40	at	62
Blaw-Knox	100	at	31¾
Do	10	at	31½
Carnegie Metals	600	at	5½
Consolidated Ice	100	at	5½
Consolidated Ice pfd	20	at	24½
Do	10	at	24
Koppers Gas & Coke pfd	20	at	100
Liberty Dairy Products	1147	at	
Do	200	at	
Lone Star Gas	100	at	
Do	50	at	
Do	460	at	
National Fireproofing pfd	70	at	
Pittsburgh Brewing pfd	10	at	
Pittsburgh Forgings	10	at	
Do	35	at	
Do	50	at	
Do	50	at	
Do	50	at	
Do	50	at	
Pittsburgh Plate Glass	10	at	
Pittsburgh Screw & Bolt	35	at	
Plymouth Oil	150	at	
San Toy Mining	2000	at	
Standard Plate Glass pr. pfd	10	at	
United Engineering & Fdry	100	at	39

UNLISTED STOCKS.

	Par.	Bid.	Ask.
American Fruit Growers	..	....	13
Am. Fruit Growers pfd	100	....	65
Copperweld Steel	..	....	19
Fidelity Title & Trust	25	....	[illegible]
Internat. Rustless Iron	1	2¼	2⅜
Lone Star Gas pfd	100	104½	105
Nat. Fireproofing c'd	..	....	30
Nat. Firpfng pfd. c'd	..	....	35
Shamrock Oil & Gas	..	18½	19
Western Public Service	..	24	24½
Witherow Steel	..	....	45
Bonds			
Shamrock Oil & Gas 6s	..	....	96

	Shares.		Price
International Rustless Iron	1120	at	2
Do	550	at	2
Do	35	at	2
Do	2600	at	2
Do	300	at	2
Do	50	at	2
Do	200	at	2
Do	150	at	2
Do	100	at	2
Do	150	at	2
Do	1200	at	2
Do	300	at	2
Lone Star Gas pfd	70	at	105
Nat. Fireproofing pfd c'd	100	at	35
Shamrock Oil & Gas	10	at	18
Western Public Service	10	at	24
Do	30	at	24
Do	30	at	24
Do	30	at	24
Do	10	at	24

PETROLEUM PRICES

Pennsylvania (N. Y. Transit Lines)	$3.0
Bradford (National Transit Lines)	3.0
Pennsylvania (National Transit Lines)	3.0
Pennsylvania (S. W. Pa. Pipe Lines)	2.9
Pennsylvania (Eureka Pipe Lines)	2.9
Pennsylvania (Buckeye Pipe Lines)	2.7
Corning (Buckeye Pipe Lines)	1.8
Somerset (Cumberland Pipe Lines)	1.5
Ragland grade oil	.9
Western Kentucky	1.5
Lima	1.5
Indiana	1.3
Princeton	1.7
Wooster	1.4
Plymouth	1.2
Illinois	1.7
Waterloo	1.7
Saginaw (Mich.) Berea sand oil	1.
Saginaw (Mich.) Saginaw sand, 47 degrees gravity	1.8
Petrolia (Canada)	2.2

C[illegible] DI[illegible]SED TO AID HOOVER

Fall in With President's Plan to Mitigate Effect Of Recession, Lamont Says

By MERRYLE STANLEY RUKEYSER.

WASHINGTON, Jan. 2.—Robert P. Lamont, secretary of commerce, who has been the President's right hand man inside the government in connection with the Chief Executive's program to mitigate the effects of the business recession, told me that the administration had found the great corporations for the most part disposed to co-operate since the formal meetings here.

Pointing out that there was a time lag between the formulation of construction plans and the actual initiation of work on foundations, Mr. Lamont, who before entering public service was president of the American Steel Foundries Company, remarked: "As for public works, we are concentrating on projects which can quickly go forward, where arrangements have virtually been completed. On others, where the has not yet been acquired, it may take two years to go through condemnation proceedings and other routine, and consummation of such plans would come too late to help out in the present situation.

"Road building, except in the colder northern districts, is a type of public construction activity that can immediately go forward. Most of the program calls for the enlargement and improvement of existing highways. As an illustration of how the new policy is working out in practical detail, here in Washington approved plans for buildings had not been coming through fast enough on account of congestion in the supervising architect's office. Accordingly, we took steps to eliminate this bottle neck by farming out part of the work to large private architects, this cutting down the delay."

SITUATION NOT BAD

Mr. Lamont was of the opinion that speedy activity in the construction field was desirable as a balance wheel. "The recession," he declared, "is likely to be short lived, because nothing is fundamentally wrong with business, which is harassed by no high-priced merchandise which need to be sacrificed; no excessive inventories, except possibly in automobiles and radios. Moreover, the credit tension is rapidly being relieved. There is, of course, no discounting the fact that there is currently some recession from the peak around mid-year, yet the situation is not really bad. In spite of the letdown in business activity in the last two months, corporations will report excellent earnings for the year which just came to a close.

"Purchasing power, as measured by retail sales, has held up relatively well. Of course, workingmen who had been employed for several years had something laid up. Real distress would come only if unemployment were prolonged for a considerable period, but we are hoping that by the spring business will respond again to forward moving impulses. Business has been somewhat spotty, with adverse reports from Philadelphia and St. Louis, but for the most part we have received very good reports from the Middle West and the district west of the Mississippi River.

"Building has continued to run substantially lower than last year. Second mortgage money is still scarce. The easing of interest rates has not yet been felt so fully in the interior, though the effects will gradually percolate out to the rest of the country. The easement has not yet sufficiently got into the mortgage field, though the trend is in that direction."

RECESSION CORRECTIVE

Franz Schneider, Jr., financial commentator, in a speech here, indicated that a good word ought to be said for the business recession.

"The recession," he insisted, "undoubtetly has a clansing effect on the physical and psychological elements of business. It puts current theories to the test, readjusts supply and demand to a firm basis and eliminates accumulations of incompetents. It is nature's check on the errors of human judgment. Similarly we should guard against loose thinking in the matter of the relation of speculation and business. We have heard a great deal about speculation depriving legitimate business' of funds. Perhaps we should hear more of overextended business stimulating the speculative demand for funds, but the basis for the speculation was the extraordinary profits being earned by flourishing business. The whole machine, we feel now, went ahead too fast."

Washington has just lost an important industry to New York. The F. H. Smith Company, dealers in real estate bonds, who have been in business for 57 years, have switched their headquarters from the national political capital to the nation's financial center. Apparently Washington was lacking in hospitality. Before the removal, Senator Brookhart denounced the enterprise on Capitol Hill, and shortly after the removal the company, its officers and directors were indicted on the charge of using the mails to defraud in connection with the bonds of the Properties Investment Corporation.

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Stock Exchange Topics

Increase in Brokers' Loans Created No Surprise Along Wall Street.

As far as the net change, an increase of $86,000,000, was concerned, the weekly report on brokers' loans created little or no surprise in Wall street. But once more it was the radical shift about of the burden, as revealed in the compilation which aroused a great deal of interest in speculative quarters. This week's shifting, if it does nothing more, tends to place control of the money market, temporarily at least, pretty solidly in the hands of the Federal Reserve. Local member banks during the week had to increase their advances against security collateral by $22,000,000 as an offset to further withdrawals of $219,000,000 by non-bank lenders. The further sharp reduction in advances of for "others" account had been foreshadowed by the prospect of heavy corporation withdrawals to provide for year-end interest and dividend payments. Such loans are now down 60 per cent from the peak of October 2 last when the total was $3,904,000,000.

The position of the New York Reserve Bank and likewise that of the system was substantially improved during the week. Not the least, encouraging feature was the indicated ability of local member banks to meet the enormous demand for collateral loans without recourse to the regional bank. On the contrary rediscounts were reduced $26,000,000 at New York and $130 000,000 at New York and $130,000,000 through the system, the statements reflected the return of Holiday currency and gold, and moreover showed the tendency of the Reserve to help maintain easy money conditions still prevailed. Moderately higher ratios prevail at both the New York institution and in the combined report of the 12 banks.

Buying in Baldwin Locomotive is based on the new business in sight, which should assure earnings of approximately $6 a share this year. The company entered 1930 with $31,000,000 worth of orders on the books and expects to book $15,000,000 more in the next two weeks. Baldwin is being bought with the expectation that it may have a very quick move in the current recovery in addition to the fact that it is considered to enjoy excellent long-pull prospects.

It was a case of touch and go in Fox Film "A" throughout out the day with the stock becoming for the moment at least, a football for nimble speculators. Wall street was nonplussed, to put it mildly, by the abrupt reversal of its stand by the class "A" Stockholders' protective committee. That body after issuing a statement yesterday in which it declares in effect that a "receivership was inevitable," turned completely around in a secondary statement issue today in which it maintained that, in view of the data on assets and earnings set forth by Mr. Fox overnight, "the refinancing program should not meet with any insurmountable difficulty, especially with the new expected cooperation of all interested parties. Fox "A" slipped into new low ground at the outset, but later rallied rather sharply in response to the latest statement of the Stockholders' Committee.

The situation in the money market at the moment, or, at any rate, the trend of call money rates, is not essentially different from that which developed in January of 1929. Money went over this year-end at 6 per cent, contrasted with the high rate of 12 per cent last year. A year ago the rate renewed on January 3 at 12 per cent, and by the end of the first week had dropped down to 6 per cent. Today's 5 per cent rate, therefore, shows much the same trend. But by the end of January last year the demand rate was back up to 8 per cent, whereas the outlook this year is a maintenance of a fair degree of ease, if for no other reason than that the stock market today is using only a small part of the capital which it was absorbing this time last year.

Considerable reserve buying power must be under the market. Caution has kept this demand away thus far. When the general list holes its rallies in an impressive manner, it is probable that some of this purchasing will come to the surface. In some quarters, it is believed probable that buying for outside investment might become quite an important influence in the market before the end of the current month, but others think this demand will be delayed beyond that period.

ODD LOT QUOTATIONS

WANTED.

Shares	Price.
17 American Austin Car	5½
50 American Vitrified Products pfd	80
1 Armstrong Cork	61
1 [illegible]	31
5 Dixie Gas & Utilities pfd	70
5 Harbison-Walker Refractories	60
4 Lone Star Gas	32½
10 Pittsburgh Screw & Bolt	17½
3 Western Public Service	24
50 Western Public Service	[illegible]
20 Witherow Steel pfd	44

OFFERED.

Shares	Price.
40 Allegheny Steel	60
85 Consolidated Ice pfd	25
2 First National Bank at Pgh	490
3 Follansbee Bros pfd	Market
65 Harbison-Walker Refractories pfd	11½
50 Koppers Gas & Coke pfd	100
5 Lone Star Gas	36
50 Penn Federal Corp pfd	84
50 Pittsburgh Forgings	12½
90 Ruud Manufacturing	31
2 Wiser Oil	18

Dividend Notices

PITTSBURGH STEEL COMPANY.
Pittsburgh, Pa., December 30, 1929.

The board of directors have this date declared a cash dividend of One Dollar and Seventy-five Cents ($1.75) per share on the Preferred Stock of the company, payable March 1st, 1930, to stockholders of record at the close of business February 8th, 1930.

W. C. REITZ, Treasurer.

NEW YORK BOND MARKET

NEW YORK, Jan. 3.—(AP)—A mild investment inquiry served today to keep bonds at about the levels attained on yesterday's small advance. The market failed to attract enough attention to add much to those gains, and the appearance of a few early losses gave the list a slightly irregular appearance.

NEW YORK, Jan. 3.—(AP)—Trans[illegible] in the most active bonds on the New [illegible] omitted in sales column [illegible] in dollars and thirty seconds of dollars.

U. S. GOVERNMENT BONDS.

	High.	Low.	Last.
125 Liberty 3½s '32-47	19.15	19.17	19.12
1 Do 1st 4¼s reg	100.29	100.29	100.29
12 Do 4th 4¼s	101.8	101.7	101.7
10 [illegible] 4¼s '47-52	111	111	111
10 Do [illegible]	[illegible]	[illegible]	107
1 Do 3⅜s '40-43	[illegible]	[illegible]	[illegible]
3 Do 3⅜s rg '43-47	99.17	99.17	99.17

CORPORATION BONDS.

Sales.	High.	Low.	Last.
14 [illegible] P&P 5s '53	8[illegible]	[illegible]	8[illegible]
2 Adams Express 4s	84½	84	84
1 Allegany Corp 5s '44	100½	100	100¼
5 Do 5s '49	101	100	100
1 Allegheny Val 4s '42	92	92	92
2 Allis Chalm 5s '37	100	100	100
1 Am Chain s f db 6s	97	97	97
1 Am Cyan 5s '42	96	96	96
3 Am & G Ch 5½s '49	103	103	103½
8 Am Intntl 5½s '49	95	95	95
3 Am Sug Ref 6s	104	103½	104
5 Am T & T 5½s	107	106⅞	107
8 Do col 5s '46	103¼	103	103¼
20 Do s f 5s '60	104	103⅞	104
1[illegible] Do cvt 4½s '39	[illegible]	[illegible]	110
2 Am W W & Elec 5s	100¼	100	100
7 Ang Chil Nitrate 7s	[illegible]	83½	[illegible]
4 Ana [illegible] Co [illegible]	84	83	[illegible]
2 Do 7 [illegible]	89	89	89
2 At&SF adj 4s	87½	87½	87½
5 Do adj 4s st	93	92	93
4 Do 4½s C&A div	98½	98¼	98½
2 Atl K & Con 4s '55	91½	91½	91½
15 Atl Refin deb 5s	101	100	101
1 Baldwin Loco 5s	106½	106½	106½
5 B & O rfg 6s '95	109	109	109
3 Do 1st 5s	103⅞	103¾	103⅞
1 Do rfg 5s	101⅛	101⅛	101⅛
8 Do cvt 4½s	99¼	99	99¼
3 Do gold 4s	92¼	92¼	92¼
2 Beling Hernwy 6s	75	75	75
1 Beth Steel con 6s A	105	104½	105
4 Do con 5½s	106⅞	106⅞	106⅞
1 Do rfg 5s	103	103	103
5 Do p m 5s '36	100½	100½	100½
5 Boston & Me 5s '67	98¼	98¼	98¼
1 B Bilt Hotel 7s '34	101⅛	101⅛	101⅛
3 Bkln Cy RR 1st 5s	82½	82½	82½
2 Bkln Ed gen 5s A	104¼	104¼	104¼
30 Bkln Man Tr 6s	95½	95	95
1 Bkn Term Bld 5s	[illegible]	[illegible]	[illegible]
5 B[illegible] Coke 5s '45	[illegible]	102	102
21 C[illegible] Pet 5s '38	99⅞	99⅞	99⅞
1 Can Nat Ry 4½s '57	[illegible]	91¼	91½
3 Do 4½s '68	[illegible]	94¼	94½
26 Do 5s '69	100⅜	100¼	100¼
5 Can Nor db 6½s	114	114	114
8 Cen Pacific 5s '44	101¼	101¼	101¼
2 Do db 4s	81½	81½	81⅝
1 Caro C & Ohio 6s	107½	107½	107½
11 Cen Dist Tel 5s	102½	102¼	102½
10 Cen of Ga 5s C'59	100	100	100
14 Cen Pacific 5s	102	101⅞	101⅞
4 Do 1st gtd 4s	92	92	92
1 CRR&BCo of Ga 5s	95½	95½	95½
8 C[illegible] Painted 5½s '48	56	55	56
2 Chesapeake 5s '47	[illegible]	98¼	[illegible]
10 Ches & O gen 4½s	98	[illegible]	98
4 Do cvt 4½s '30	99⅞	99⅞	99⅞
2 Do ref 4½s A '93	95	95	95
1 Do 5s '40 Craig Vd	100	100	100
4 Do 1st 4s '89 R&Ad	86¼	86¼	86¼
1 C B & Q rfg 5s A	105⅞	105⅞	105⅞
2 Chic & E Ill 5s '51	73	73	73
9 Chic Gt West 4s	65	64¾	65
2 Chi I & L gen 6s '66	106⅜	106	106
95 CMStP&Pac 5s '75	92⅞	92½	92[illegible]
8 Do adj 5s 2000	72⅞	72⅜	72[illegible]
5 Chic & N W 7s	101¼	101¼	101¼
2 Do 4¾s 2037 stp	95	95	95
5 Do gen 4s	90½	90½	90
55 Do 4¾s '49	100¼	100	100¼
10 Ch R I & P 4½s '52	93	93½	93½
8 Do gen 4s	88¼	88	88
39 Do rfg 4s	95¾	95½	95½
10 C St L N O M 4s '51	88¼	88¼	88¼
9 C T Hts & S E 5s	96¼	96¼	96¼
6 CCC&StLWWV 4s '40	90	90	90
2 Chicago U S 6½s C	115	115	115
1 C & W I 5½s '62	104¾	104¾	104¾
5 Chile Cop 5s '47	95¼	94½	95¼
3 Cleve S L 4½s	97¾	97¼	97¼
4 Colon Oil 6s '38	71	71	71
9 Col & So rfg 4½s	97	97	97
4 Col G& [illegible]	[illegible]	100	100
3 Com Cr [illegible]	[illegible]	91½	91½
1 Com In [illegible]	[illegible]	93¼	93¼
8 Do 5 [illegible]	[illegible]	86	86
1 Con R& [illegible]	[illegible]	94½	94½
1 Con Co [illegible]	[illegible]	61½	61½
9 Con G [illegible]	[illegible]	105¾	105¾
1 Contain [illegible]	[illegible]	78	78
1 Crown [illegible]	[illegible]	99	99
2 Cub C S [illegible]	[illegible]	36¼	36¼
2 Cuba N [illegible]	[illegible]	65	65
4 Cub-Am [illegible]	[illegible]	99	99
1 Del & [illegible]	[illegible]	93¼	93¼
2 Den & [illegible]	[illegible]	93¼	93¼
26 D & R G [illegible]	[illegible]	93¼	93¼
13 Do r[illegible]	[illegible]	87½	88
6 Det Ed [illegible]	[illegible]	101¼	101¼
5 Do rf [illegible]	[illegible]	102	102
2 Do 5s [illegible]	[illegible]	102¼	102[illegible]
4 Dodge [illegible]	[illegible]	92½	92½
1 Donner [illegible]	[illegible]	102¾	102¾
5 Duq L [illegible]	[illegible]	98¼	98¼
5 East Cu [illegible]	[illegible]	66	66
1 Edl El [illegible]	[illegible]	94½	94½
27 Erie rf [illegible]	[illegible]	96⅝	96⅝
1 Do ge [illegible]	[illegible]	80½	80
16 Do cv [illegible]	[illegible]	83	83
10 Do cv [illegible]	[illegible]	83	83
1 Fed Lt [illegible]	[illegible]	94½	94½
2 Fisk R [illegible]	[illegible]	75	75⅛
1 Fla E [illegible]	[illegible]	86	86
6 Gen Ca [illegible]	[illegible]	99	99¼
23 Gen Mt [illegible]	[illegible]	100⅝	100⅞
2 Gen Pe [illegible]	[illegible]	100½	100⅞
13 Gen P [illegible]	[illegible]	102	102¼
5 Goodrich [illegible]	[illegible]	105	105¼
31 Goodyr [illegible]	[illegible]	91	91½
5 Gr Tk [illegible]	[illegible]	110½	110½
2 Do 6 [illegible]	[illegible]	104¼	104¼
123 Gt Nor [illegible]	[illegible]	110	110¼
3 Do 5 [illegible]	[illegible]	[illegible]	[illegible]
24 Hoe R & Co 6½s	75	75	75
25 Hudson Coal 5s A '62	68	68	68
9 Hud & M adj inc 5s	79	78½	78½
4 Hum Oil & Ref 5½s	101½	101½	101½
1 Do 5s '37	100¾	100¾	100¾
6 Ill Bell Tel 5s	104¼	104	104¼
4 Illinois Cent 6½s	109½	109½	109½
10 Do 4¾s	98¾	98¾	98¾
2 Do 4s '52	91	91	91
1 IC&CSL&NO rf 5s A	103½	103½	103½
6 Ind Limestone 6s '41	68½	68½	68½
1 Ind U Ry gn 5s '65B	101	101	101

Sales.	High.	Low.	Last.
1 Inla[illegible] St 4½s A '78	92½	92½	92½
3 Interboro R T rf 5s	62½	62	62½
23 Do rfg 5s sta	62	62	62
12 Int Cement 5s '48	92	91¼	91¼
6 Int Gt Nor 5s '56 B	91	91	91
8 Int Match 5s '47	97½	97¼	97½
1 Int Mer Mar s f 6s	97½	97	97½
7 Int Paper rfg 6s A	89	89	89
31 Int T&T cvt 4½s	12[illegible]	12[illegible]	12[illegible]
10 Do db 4½s '52	94	93¾	93¾
1 K C South rfg 5s	99½	99½	99½
6 K C Term 1st 4s	89	89	89⅛
1 Kansas Gas 6s	105½	105½	105½
4 Keith B F 6s A	75	75	75
1 Lac Gas St L 1st 5s	100	100	100
17 Lautaro Nitr 6s '54	80	79	80
2 Leh Val Coal 5s '33	99	99	99
2 Leh Val Rd con 4½s	97	97	97
5 Do con 4s 2003	90	89	89½
1 Liggett & Myers 7s	119	119	119
1 [illegible] 4s '62	88	88	88
1 [illegible] 6s ex w	92	92	92
2 Lorillard Co 7s	106	105[illegible]	10[illegible]
1 Do [illegible]	[illegible]	[illegible]	[illegible]
3 Los Ang Gas Elec 5s	101	101	101
2 Louis & Nash 5s	100[illegible]	100	100[illegible]
3 Do rfg [illegible]	10[illegible]	10[illegible]	10[illegible]
9 Do [illegible] & M [illegible]	91	91	91
1 [illegible] con 5s	99½	99¼	99½
81 Market St Ry 7s	94	93	93
2 [illegible] 5s	101	101	101
1 [illegible]	[illegible]	[illegible]	[illegible]
2 Midvale [illegible] 5s	101	100	100
10 [illegible] L 1st 5s '61 B	99½	98	98
17 M & S L rfg 4s '62	15½	15½	15½
1 M StP & SSM gtd 5s	98½	98¼	98½
8 MK&T pr ln 5s A	101½	101	101
53 Do adj 5s A	103½	103	103½
10 Mo Pac 5s '49 A	108½	107½	108
22 Do 5s '77 F	99½	99¼	99½
10 Do 5s '78 G	99½	99¼	99¼
11 Do gen 4s	75	75	75
1 Mob & O [illegible] '77	96½	96½	96½
15 Montreal T co 5s '41	95½	95½	95½
1 Mtg Bond 5s	96½	96½	96½
11 Miss Cen 5s '49	96	96	96
1 Mut Un Tel 5s '41	98⅝	98⅝	98⅝
15 Nat Dairy 5¼s '48	98⅝	98⅝	98⅝
10 N E T&T gen 4½s B	98½	98½	98½
1 N O T&Mex 5½s	102¾	102¾	102¾
1 NYC&HR deb 6s	105	105	105
23 Do rf&imp 5s	105½	105½	105½
13 N Y Chic&StL 6s	101½	101¼	101½
5 Do 5½s A	105½	105½	105½
46 N Y Edis rfg 6½s	111⅝	111½	111⅝
8 Do 5s '44	103½	103½	103½
1 NY&Erie 1st ext 4s '47	93¼	93¼	93¼
3 NYNH&H cvt 6s '48	126	125	125
2 Do col tr 6s '40	105	105	105
15 1st&rfg 4½s '67	92¾	92¼	92¾
1 Do n c d 4s '47	84⅝	84⅝	84⅝
1 NYNH&HCnRy 4s '56	70	70	70
1 NYO&W 1st rfg 4s	61⅛	61⅛	61⅛
6 N Y State Rys 4½s	23	22½	23
3 N Y Tel rfg 6s '41	107	107	107
5 Do deb 6s '49	110½	110¼	110½
3 Do gen 4½s	99⅜	98¾	99¼
1 NY Trp Rock 6s '46	94	94	94
5 N Y W & Bos 4½s	87	87	87
51 N F Power 6s	101⅞	101¾	101¾
11 Norfolk & So 5s	60	59	60
5 Norfolk & W div 4s	91¾	91¾	91¾
10 NA Cement 6½s '40	51	51	51
13 N A Ed 5½s '63	102	101⅞	102
2 N O T & L 6s A	99	99	99
4 Nor Pac 6s B	112⅝	112½	112½
1 Do rfg-imp 5s C	103⅝	103⅝	103⅝
1 Do 4½s	98	98	98
19 Do pr ln 4s	91	90	90
20 Do gen 3s	64½	64¼	64½
5 N S Pow 6s B	105¼	105¼	105¼
2 Do 5s A	100½	100¼	100½
1 Ogden & L C 4s '48	77	77	77
7 Ohio R Ed 6s	105¼	105	105¼
1 Pas Gas & Elec 5s	101	101	101
5 Pac P&L 1st rfg 5s	100⅛	100	100
5 Pan-Am P&T 6s '40	90	90	90
1 Par Fam Lask 6s '47	98	98	98
5 Parmelee 6s '42	79	79	79
2 Pathe Exc 7s '37 w	36	36	36
6 Penn Dix 6s A '41	73½	73½	73½
2 Penn O & D 4½s '77	96½	96½	96½
14 Penna R R 7s '30	100½	100⅜	100½
3 Do gold 6½s	109	109	109
3 Do gen 5s '68	106⅝	106½	106⅝
11 Do 5s '64	104	103½	104
16 Do 4½s '63	98¾	98½	98½
59 Phila Co 5s '67	98⅜	98	98⅛
8 Phila Elec 4½s '67	97	97	97
11 Phila R C & I 6s	95	94	94
1 Do 5s '73	84	84	84
1 P A C & Dk 6s A	103¾	103¾	103¾
1 P R L & P 7½s A	105	105	105
8 Postal T&C 5s '53	94½	93½	94½
5 P S El & G 4½s '67	97½	97½	97½
10 P S of N J 4½s '48	185	185	185

Sales.	High.	Low.	Last.
6 Pure Oil 5½s '37	100	99½	99½
1 Purity Bak 5s '48	95½	95½	95½
1 Reading gen 4½s	97½	97½	97½
3 Rem Arms s f 6s A	94	94	94
6 Rem Rd 5½s '47 wr	92	92	92
5 Rep Brass 6s '48	101½	101¼	101¼
6 Rich Oil Cal 6s '44	96½	96	96½
8 Rio G West 1st 4s	92½	92	92½
5 Do col tr 4s '49	82	82½	82½
3 R I Ark & La 4½s	96½	95½	95½
1 SLIM&S 4s R&G div	95½	95½	95½
3 SL&SF p ln 5s B	101	101	101
1 Do gen 5s '31	100½	100½	100½
26 St L & S F 4½s '78	90	90	90
93 Do p ln 4s A	88⅝	88⅝	88⅝
1 St L SW Term 5s	97	97	97
56 Do con 4s	97⅛	97⅛	97⅛
2 StP&KCShL 4½s	95	95	95
6 Ste M&M con 4s	98	98	98
25 St Paul U Ten 5s	104	104	104
6 San A P Ser 6s '52	105	105	105
2 SanteFP&Ph 5s '42	100	100	100
1 Seab A L con 6s	70	70	70
1 Do adj 5s	57	57	57
10 Do adj 5s '49 ctf	48	48	48
10 Do gold 4s '50 stp	66	66	66
1 Sea All Fla Ry 6s A	61	61	61
5 Shell Pipe Line 5s '52	[illegible]	93½	[illegible]
17 Do 5s '47	95	95	95
6 Sierra&Sl Pow 5s	99	99	99
5 Silesian Am col 7s	99	92	[illegible]
9 Sinc C Oil col 7s	101	101	101
9 Do 6s	[illegible]	[illegible]	99
6 Do 6s '30	100	99	99
6 Sinc Cr Oil 5½s '38	97½	97	97½
1 Skelly Oil 5½s '39	93	93	93
15 So Bell T&T 5s	102	101	101
5 Sou Pac 4½s '68	95½	95½	95½
45 Do 4½s '69 war	[illegible]	98⅜	98⅜
14 Do rfg 4s '55	91	91	91
8 Do S Fr Ter 4s	91	91	91
41 So Ry gen 6½s	122⅜	122¼	122¼
9 Do gen 6s	117	116½	117
28 Do gen 4s	89	89	89
1 SW Bell Tel 5s	104	104	104
3 Std Mill 5s	99½	99	99
6 Std Oil NJ db 5s	102	101	102
3 Std Oil NY 4½s '51	96	96	96
3 St [illegible] Hotel 6s	88½	88	88
2 Sug Est Oriente 7s	48	48	48
1 Tenn C&Ch 6s '44B	99	99	99
5 TexarkFtSm 5½s A	101½	101	101
9 Tex & Pac 5s '79C	100⅝	100½	100⅝
123 Texas Corp 5s '44 ret	101	101	101⅛
25 Third Ave rfg 4s	48	45	45
5 Ulster&Del 5s '28 sta	84	84	84
2 Utd E L&P 5½s '54	101	101	101
5 Un Oil Cal 5s C	98½	98½	98½
1 Union Pac 4½s '67	97	97	97
3 Do 1st 4s	94	94	94
1 Do gold 4s '68	88½	88½	88½
4 Do rfg 4s	91½	91	91½
13 Unit Dg Del 5s '53	94	94	94¼
5 Un Rys St L 4s '34	74	74	74
8 U S Rub 7½s '30	100½	100½	100½
21 Do 5s	84	84	84½
1 Univ P & R 6s	61	61	61
6 Utah L & T 5s	93⅜	93⅜	93⅜
1 Util P & L 5½s	87	87	87
1 Vertientes Sug 7s	62	62	62
2 Va Ir C & C 5s	70	70	70
2 Virginia Ry 5s	103⅝	103⅝	103⅝
1 Va & S W con 5s	87	87	87
2 Wabash 4½s C '78	90½	90½	90½
1 Walworth Co 6s	85	85½	85½
2 Warner Quin 6s '39	88	88	88
2 Warn Sug 7s '41	103⅛	102⅞	103⅛
5 Western Elec 5s	103	103	103
1 West Md 5½s A 77	96	96	96
12 Do 4s	80	80	80
3 WNY&Penn 1st 5s '37	101¼	101¼	101¼
3 West Pac 1st 5s	98	98	98
3 W Penn P 5s '56 G	102½	102½	102¾
19 West Un 5s '51	103	102½	103
2 Do R Est 4½s	97½	97½	97½
8 Whl Stl 5½s '48 A	101½	101	101½
2 Wick Sp St cvt 7s	25½	25½	25½
2 Wilk & E 1st 5s	64	64	64
1 Wilson & Co 1st 6s	100¼	100¼	100¼
2 Win Arm ctf 7½s	102	101	102
2 Wis Cen gen 4s	80	79	79
24 Youngs S&T 5s '78	101½	101	101½

FOREIGN ISSUES.

Sales.	High.	Low.	Last.
1 Adriatic El 7s '52	96	96	96
15 Akershus 5s '63	89	89	89
2 Antioquia 7s '45 D	72	72	72
3 Do 3d 7s '57	67½	67½	67½
2 Antwerp City 5s '58	92½	92¼	92½
5 Argentine 6s '57 A	96¼	95½	95½
9 Do 6s '58 B	96	95½	96½
2 Do 6s sig '59 Jun	96	96	96
12 Do s f 6s '60 May	96	95½	96
9 Do 6s '60 Sept	96	96	96
3 Do 6s '61 [illegible]	96½	96½	96½
4 Do 6s '61 May	96½	95½	95¾
6 Do 5½s '62	90½	89½	90½
17 Australia 5s '55	94	94	94
1 Do 5s '57	95½	93½	95½
28 Do 4½s '56	83½	82½	83½
2 Austria gtd 7s '43	103½	103½	103½
5 Belgium 7½s '45	115½	115	115
21 Do 7s '55	110½	109¾	110¼
16 Do Stab Ln 7s '56	107	107	107
10 Do 6½s '49	105½	105½	105½
16 Do 6s '55	101½	101¼	101½
1 Bergen 8s '45	111	111	111
5 Bergen City 6s '49	100	99¾	100
15 Berlin City 6s '58	88½	88½	88½
13 Berl City El 6½s '51	89½	88½	89½
7 Berl Cy Elev 6½s '59	86	86	86
1 Bogota 8s '45	98	98	98
11 Bolivia 8s '47	93	92⅝	92½
5 Do 7s '69	75	75	75
1 Bordeaux 6s '34	102	102½	102½
21 Brazil 8s '41	96½	95½	95½
1 Do 7½s '52	97½	97½	97½
18 Do 6½s '26-57	74½	73½	73¾
20 Do 6½s '27-57	74	73½	73½
1 Braz C Ry El 7s '57	86	86	86
3 Bremen 7s '35	99	98½	99
10 Brizbane City 5s '58	86	86	86
11 British 5¼s '37	103	102⅞	102⅞
2 Budapest 4s '60-90	73½	73½	73½
1 Buenos Air 6½s '55	96½	96½	96½
1 Do 6s '61	84	84	84
7 Caldas 7½s '46	81¾	81	81¾
5 Canada 5s '31	100¼	100¼	100¼
8 Do 5s '52	102½	102½	102½
1 Do 4½s '36	98¾	98¾	98¾
1 Canada S S 6s '41	95½	95½	95½
6 Chile M Bk 6½s '61	97	96¾	97
7 Do 6½s '57	94	94	94
6 Chile 7s '42	99½	99½	99½
1 Do 6s '60	89½	89½	89½
13 Do 6s '61 Jan	90	89	90
5 Do 6s '61 Feb	90	89½	89½
1 Do 6s '61 Sept	88⅝	88⅝	88⅝
1 Do 6s '62 March	88½	88½	88½
15 Colombia 6s '27-61	70	69	70
33 Do 6s '28-61	69½	68	69½
2 Comp Ant 7½s '39	49	49	49
12 Copenhagen 5s '52	97¼	97⅛	97¼
5 Do 4½s '53	89	89	89
5 Cundinamarca 6½s	66	65½	65½
1 Czecho 8s '52	109	109	109
3 Danish Mun 8s A	111	110½	110½
2 Do 8s B	110½	110½	110½
77 Denmark 6s '42	104¼	103¾	104¼
1 Do 5½s '55	100¼	100¼	100¼
13 Do 4½s '62	91	91	91
6 Deutsche Bk 6s '32	97⅝	97⅝	97⅝
2 D Price Pow 6s '66	103⅞	103⅞	103⅞
1 El P rp Ger 6½s '50	91½	91½	91½
1 Est Ry ext sf 7s	104¾	104¾	104¾
5 Fiat 7s '46 w war	107	107	107
6 Do 7s '46 ex-w	91	90½	91
1 Finland sfg 7s '50	99	99	99
5 Do 6½s '56	92½	91½	92¼
1 Do 6s '45	92¼	92¼	92¼
9 Fram I D 7½s '42	104½	104½	104½
38 France 7½s '41	118⅞	118½	118⅞
26 Do 7s '49	113½	112¾	113½
1 French Nat SS 7s '49	103	103	103
11 Ger CA Bk 6s '38 Apr	85½	85	85⅝
11 Do 6s '60 July	78	77½	78
6 Do 6s '60 Oct	78½	78½	78½
2 Ger CA Ln 6½s '58	77	76½	76½
10 Ger ext Ln 7s '49	106½	106½	106½
1 Ger Gen El 7s '45	99½	99½	99½
1 Do 6½s ex-war	96¾	96¾	96¾
27 Gt C ElP Jap 6½s '50	92¾	92	92¼
37 Greece 7s '64	98½	98¼	98½
13 Do 6s '68	82¾	82⅝	82⅝
1 Haiti 6s '52	97½	97½	97½
1 Hamburg St 6s '46	92¾	92¾	92¾
5 Hungary 7½s '44	102	102	102
3 Ilseder Steel 6s '48	83	83	83
3 Irish F State 5s '60	96½	96½	96½
1 It Cr Cons 7s '37A	93	93	93
7 Ital P Util 7s '52	93	92⅝	93
32 Italy 7s 1951	95½	94½	95¼
13 Japan 6½s '54	102	101⅜	102
5 Jugoslavia 7s '57	78	78	78
1 Karstadt 6 '43	70	70	70
26 Kr & Tol 5s '59 war	93⅞	93	93⅛
2 Leipzig sfg 7s '47	96	96	96
1 L Aus H E P 6½s '44	85	85	85
6 Lyons 6s '34	102¼	102¼	102¼
2 Mex 6 irg asst '33	18	18	18
5 Do gld 4 ast sm	10⅝	10⅝	10⅝
144 Milan City 6½s '52	87¼	86	87
2 Montevideo 7s '52	99½	99½	99½
1 Netherlnds 6s '72	104¼	104¼	104¼
2 N Sou Wales 5s '57	88	88	88
10 Do 5s '58	88	88	88
18 Nord Ry sf 6½s '50	102¾	102½	102½
2 N Ger Lloyd 6s '47	88	87½	87½
12 Norway 6s '52	103	103	103
3 Do 6s '44	102⅞	102⅞	102⅞
2 Do 6s '43	103	103	103
23 Do 5½s '65	101¼	100⅞	100⅞
24 Do 5s '63	97½	97½	97½
1 Nuremberg 6s '52	84½	84½	84½
22 Orien D Ltd 6s '53	95	95	95
10 Do 5½s '58	87½	87	87
12 Oslo City 6s '55	102⅝	102	102
3 Oslo G&E W 5s '63	81½	81½	81½
10 Peru 7s '59	94	94	94
10 Do 1st 6s '60	69½	69½	69½
3 Do 2nd 6s '61	70	69	69
12 Poland 8s '50	95½	94½	94⅞
38 Do 7s '47	80	79½	80
9 Do 6s '40	74½	74	74½
2 Porto Aleg 8s '61	92½	92½	92½
1 Rhinelbe 6s '46 xw	93	92	93
1 Rhine Westph 7 '50	100⅝	100⅝	100⅝
18 Do 6s '52	87	87	87
1 Rio de Jan 8s '46	94	94	94
12 Do 6½s '53	72	70½	70½
8 R Gr do Sul 8s '46	93	90	90
1 Do 7s '66	76	76	76
20 Do 6s '68	65	64½	64
25 Rome 6½s '52	88¾	88½	88½
1 Salvador 8s '48	105	105	105
1 S Paulo Cty 8s '52	96½	96½	96½
2 Do 6½s '57	71	71	71
9 S Paulo St 8s '50	91½	90¼	91½
3 Do 8s '36	98⅝	98½	98⅝
72 Do 7s '56	80½	80	80
6 Do 6s '68	67	67	67
1 S Fe Argent 7s '42	88½	88½	88½
2 Saxon Pub W 7s '45	93½	93½	93½
4 Do 6½s '51	87½	86	87½
4 Seine 7s '42	107⅞	107⅝	107⅞
2 Serb Cts Slov 8 '62	88	88	88
9 Do 7s '62	77	76½	76⅞
1 Do 6s '53 xw	85	85	85
1 Sie & Hal 7s '35	101½	101½	101½
6 Do 6½s '51	101⅝	101⅜	101½
1 Soissons 6s '36	101⅛	101⅛	101⅛
20 Sweden 5½s '54	105½	105½	105½
3 Swiss 5½s '46	103½	103	103½
7 Toho El Pow 6s '32	97⅜	96⅞	96⅞
29 Tokio City 5½s '61	88	87½	88
2 Do 5s '52	74⅝	74⅝	74⅝
16 Tokio El Lt 6s '53	88	87⅝	88
1 TyrolHyElP 7½s '55	87	87	87
1 Ujigawa El Pow 7s	97½	97½	97½
1 USS Copenh 6s '37	97½	97½	97½
2 UnStlWks 6½s '51 A	85½	85½	85½
1 UnterelbeP&L 6s '53	84¼	84¼	84¼
34 Uruguay 6s '60	94	93½	93½
3 Vienna City 6s '52	83½	83½	83½
1 WestphUnElP 6s '53	76	76	76

Bank Statements

Charter No. 705. Reserve District No. 4.

REPORT OF CONDITION OF

THE UNION NATIONAL BANK OF PITTSBURGH

In the State of Pennsylvania, at the close of business on December 31, 1929:

RESOURCES.

Loans and discounts	$21,242,572.96
Overdrafts	44.39
United States Government securities owned	4,649,468.75
Other bonds, stocks and securities owned	3,130,641.26
Banking house $2,347,906.30	2,347,906.30
Real estate owned other than banking house	5,000.00
Reserve with Federal Reserve Bank	2,163,964.47
Cash and due from banks	4,219,100.50
Outside checks and other cash items	2,922.69
Redemption fund with U. S. Treasurer and due from U. S. Treasurer	25,000.00
Other assets	157,524.43
Total	$37,944,145.75

LIABILITIES.

Capital stock paid in	$ 2,000,000.00
Surplus	5,000,000.00
Undivided profits net	1,168,278.12
Reserves for dividends, contingencies, etc	200,304.17
Reserves for interest, taxes, and other expenses accrued and unpaid	23,706.93
Circulating notes outstanding	500,000.00
Due to banks, including certified and cashiers' checks outstanding	3,153,920.45
Demand deposits	21,650,035.30
Time deposits	2,708,519.07
Bills payable and rediscounts	1,500,000.00
Other liabilities	39,381.71
Total	$37,944,145.75

State of Pennsylvania, County of Allegheny, ss:

I, R. H. Beatty, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

R. H. BEATTY, Cashier.

Subscribed and sworn to before me this 3rd day of January, 1930.

MARGARET FAUNCE, Notary Public.

Correct—Attest:
W. H. ROBINSON,
FRANK A. McCUNE,
V. L. P. SHRIVER,
Directors.

Bank Statements

REPORT OF THE CONDITION OF

THE BANK OF PITTSBURGH NATIONAL ASSOCIATION,

At Pittsburgh, in the State of Pennsylvania, at the close of business; December 31, 1929.

RESOURCES.

Loans and discounts	$31,746,351.67
Overdrafts	109.58
United States Government securities owned	6,228,379.54
Other bonds, stocks and securities owned	8,296,571.17
Customers' liability on account of acceptances executed by this bank and by other banks for account of this bank (exclusive of acceptances of this bank purchased or discounted, included in loans and discounts, and of anticipations by customers)	463,845.95
Banking House, furniture and fixtures	869,857.27
Real estate owned other thank banking house	2,169,265.26
Reserve with Federal Reserve Bank	3,728,758.81
Cash and due from banks	9,476,878.26
Outside checks and other cash items	247,612.98
Other assets	286,508.27
Total	$63,514,138.76

LIABILITIES.

Capital stock paid in		$ 3,000,000.00
Surplus		3,000,000.00
Undivided profits—net		2,097,978.67
Reserves for dividends, contingencies, etc		85,388.67
Reserves for interest, taxes and other expenses accrued and unpaid		69,951.97
Due to banks, including certified and cashier's checks and cash letters of credit and travelers' checks outstanding	$12,979,798.06	
Demand deposits (except bank deposits) subject to reserve, including deposits due in 30 days or less or subject to less than 30 days' notice	30,470,423.09	
Time deposits (deposits payable after 30 days or subject to 30 days or more notice) and Postal Savings deposits	6,765,635.38	
U. S. deposits (other than Postal Savings), including war loan deposit account and deposits of United States disbursing officers	1,000,000.00	51,215,856.53
Bills payable and rediscounts		3,500,000.00
Acceptances executed by this bank for customers and to furnish dollar exchange		463,845.95
Other liabilities		81,116.97
Total		$63,514,138.76

State of Pennsylvania, County of Allegheny, ss:

I, Scott H. Nesbit, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Subscribed and sworn to before me this third days of January, 1930.

SCOTT H. NESBIT, Cashier.

M. L. NEWELL, Notary Public.

Correct Attest:
HARRISON NESBIT,
ALBERT J. LOGAN,
JAMES G. LEWIS.

Commonwealth Trust Company of Pittsburgh

STATEMENT OF CONDITION · DECEMBER 31, 1929

Banking Department

RESOURCES

Loans and Investments	$13,739,894.82
U. S. Government Securities	2,398,001.52
Cash on hand and in banks	2,428,435.38
Furniture, Fixtures and Vault	77,312.83
Accrued Interest	73,690.39
Customers Liability on Letters of Credit	4,500.00
Total	$18,721,834.94

LIABILITIES

Capital	$ 1,500,000.00
Surplus	1,700,000.00
Undivided Profits	254,379.70
Sundry Reserves	84,071.82
Due Depositors	13,569,883.42
Due ederal Reserve Bank	1,300,000.00
Loan articipationsheld for Correspondent Banks	309,000.00
Letters of Credit Outstanding	4,500.00
Total	$18,721,834.94

TRUST DEPARTMENT

Trust Funds Invested	$34,825,176.71
Cash balance awaiting distribution	525,137.05
Due Sundry Estates	$35,350,313.76

Member Federal Reserve System · *Depository U. S. Postal Savings*
Member Pittsburgh Clearing House

Officers

JOHN W. HERRON · *Chairman, Board of Directors*
GEORGE D. EDWARDS · *President*
C. W. ORWIG · *Vice-President*
HOWARD IRISH · *Vice-President*
EARL A. MORTON *Vice-President*
W. M. SHERIDAN · *Secretary*
WILLARD PERRY · *Treasurer*
D. S. COOPER *Asst. Secy.-Treas.*

Trust Department

GEO. H. STENGEL *Trust Officer*
H. RALPH SAUERS *Trust Officer*
EDWIN W. RIEGER, *Asst. Secretary*

Real Estate Department

Commonwealth Real Estate Co.
HOWARD IRISH · *President*
H. F. KELLY · *Vice-Pres.-Treas.*
ROBERT F. MORRIS, JR., *Secretary*

Directors

SAMUEL BAILEY, JR. · *President, Dollar Savings Bank*
WM. J. BRANT · *Foundry Supplies*
J. W. CREE, JR. *Manager, Denny Estate*
C. H. CURRY, *Treasurer, Kopp Glass, Inc.*
GEORGE D. EDWARDS · *President*
O. M. EDWARDS, JR. · *Trustee, University of Pittsburgh*
ROBERT W. FLENNIKEN · *Treasurer, Hillman Coal & Coke Co.*
JOHN M. GOEHRING · *Attorney-at-Law*
HOWARD IRISH · *President, Commonwealth R. E. Co.*
JOHN W. HERRON · *Chairman, Board of Directors*
JAMES F. KEENAN · *President, Haugh & Keenan Storage & Transfer Co.*
G. C. KIMBALL · *Asst. Vice-President American Sheet & Tin Plate Co.*
GEO. M. McCANDLESS · *Vice-President Union Storage Company*
EARL A. MORTON · *Vice-President*
C. W. ORWIG · *Vice-President*
HENRY D. SHUTE · *Vice-President Westinghouse Electric & Mfg. Co.*
GEO. H. STENGEL · *Trust Officer*
WILLIAM N. TAYLOR · *President, National Lead & Oil Co.*
A. M. THOMPSON · *Attorney-at-Law*

Meeting Notices

FIRST NATIONAL BANK AT PITTSBURGH.
Northwestern corner Fifth avenue and Wood street.
December 1, 1929.

ELECTION—The annual meeting of the stockholders of the First National Bank of Pittsburgh, for the election of directors to serve during the ensuing year, and for the transaction of any other business which may properly come before the meeting, will be held at the banking house on Tuesday, January 14, 1930, between the hours of 12 noon and 1 o'clock p. m.

[illegible] C TAYLOR,
Vice President and Cashier.

METROPOLITAN SAVINGS BANK AND TRUST COMPANY.
Pittsburgh, Pa., December 31, 1929.

ELECTION—Notice is hereby given that the annual meeting of the stockholders of this bank for the election of directors to serve for the ensuing year and for the transaction of such other business as may properly come before the meeting will be held at the banking house, 41st and Butler streets, between the hours of 10 and 11 o'clock a. m., Tuesday, January 14th, 1930.

S. B. CALHOON, Secretary.

HOME BUILDING & LOAN ASSOCIATION OF BELLEVUE, PA.
Notice of Annual Meeting of Stockholders.

Notice is hereby given that the annual meeting of stockholders will be held at the office of the association, Bellevue Savings and Trust Bldg., Bellevue, Pa., Saturday, Jan. 11, 1930, at 9 o'clock p. m., at which time an election will be held for nine directors to serve for the ensuing year.

JAS. H. CAMPBELL,
Secretary.

THE BANK OF PITTSBURGH.
National Association.
December 9, 1929.

ELECTION—Notice is hereby given that the annual meeting of shareholders of The Bank of Pittsburgh National Association will be held at the banking house, 226 Fourth avenue, Pittsburgh, Pennsylvania, on Tuesday, January 14, 1930, between the hours of 11:00 a. m. and 12:00 o'clock noon, for the election of a Board of Directors to serve during the ensuing year and the transaction of any other business which may properly come before the meeting.

SCOTT H. NESBIT
Cashier.

THE COLONIAL TRUST COMPANY.
Pittsburgh, Pa.,
December 21, 1929.

The Annual Meeting of the stockholders of THE COLONIAL TRUST COMPANY will be held at the Office of the Company, 317 Fourth Avenue on Tuesday, January 14th, 1930, at 2:00 o'clock, p. m., for the purpose of electing a Board of Directors to serve until the next Annual Meeting as fixed by the By-Laws, and for the transaction of such other business as may properly come before the meeting.

A. D. ROBB,
Secretary.

THE UNION NATIONAL BANK OF PITTSBURGH.
STOCKHOLDERS MEETING.

The regular annual meeting of the stockholders of this bank for the election of directors, and the transaction of such other business as may be properly brought before it, will be held at the banking house, Wood street and Fourth avenue, on Tuesday, January 14, 1930, between the hours of 1:00 and 2:00 o'clock p. m.

R. H. BEATTY, Cashier.

DIAMOND NATIONAL BANK.
Pittsburgh, Pa.
December 11, 1929.

ELECTION—The annual meeting of the stockholders of this Bank will be held at the banking house, Tuesday, January 14, 1930, between the hours of 12 noon and 1 o'clock, to elect directors to serve for the ensuing year, or any other business that may properly come before the meeting.

M. L. O'BRIEN, Cashier.

Legal Notices 107

DISSOLUTION NOTICE.
Sterrett, Acheson & Jones,
Attorneys-at-Law,
1927 Oliver Building,
Pittsburgh.

Notice is hereby given that the joint stock company or limited partnership, known as James W. Arrott, Limited, lately subsisting between James W. Arrott, James W. Arrott 3rd, and Robert W. McKnight under articles of association and amendments thereto of record in the Recorder's Office of Allegheny County, Pennsylvania, was, by unanimous vote of all parties in interest, duly dissolved on December 30, 1929, and that James W. Arrott, James W. Arrott 3rd, and D. A. Weaver were thereupon duly elected liquidating trustees of said partnership. All debts owing to said James W. Arrott, Limited, are payable to said liquidating trustees and all demands against said partnership should be presented to them for payment, without delay.

JAMES W. ARROTT,
JAMES W. ARROTT, 3rd,
D. A. WEAVER,
Liquidating Trustees of James W. Arrott, Ltd.,
Third Floor, Arrott Bldg., Pittsburgh, Pa.

IN THE COURT COMMON PLEAS OF ALLEGHENY COUNTY, Pennsylvania. In re petition for appointment of guardian for Edmund H. Porter, a weak-minded person. No. 3458 January Term, 1930.

NOTICE OF HEARING—Notice is hereby given that application has been made to the Court of Common Pleas of Allegheny County, Pennsylvania, at No. 3458, January Term, 1930, for the appointment of a guardian for the estate of Edmund H. Porter, alleged weak-minded person, and the court has fixed Tuesday, January 14, 1930, at 9:30 o'clock a. m., Eastern Standard time, for a hearing thereon, when and where all parties in interest may be present if they so desire.

HORACE THOMAS, SR. & JR.,
2005 Law & Finance Bldg.,
Attorneys for Petitioners,
Pittsburgh, Pa.

CHARLES W. FRANKEL, Attorney, Bakewell bldg., Pittsburgh, Pa. To Dragica Jovanovich, respondent: Take notice that the subpena and alias subpena in the case of Milan Jovanovich against you for divorce A. V. M. at No. 1232 October term, 1929, Common Pleas Court of Allegheny County, Pa., has been returned N. E. I. You are required to appear and answer the complaint on or before the first Monday of February, 1930. Robert H. Braun, Sheriff.

H. E. CARMACK, Attorney, Berger Bldg. Notice that letters of administration on the estate of Wynona Lowman, deceased, late of Wilkinsburg, Pa., having been granted, all persons indebted to said estate will make payment and those having claims will present them to Commonwealth Trust Company of Pittsburgh, administrator, 312 Fourth Ave., Pittsburgh, Pa.

STEWART & STEWART, Attorneys, St. Nicholas Bldg. Notice letters of administration on estate of William J. Porter, deceased, late of Wilkinsburg, Pa., having been granted, all persons indebted to estate will make payment; those having claims will present them to George F. Porter, Administrator, 903 Franklin avenue, Wilkinsburg, Pa.

JOHN A. VIROSTEK, Attorney-at-Law, American Bank Bldg. Notice letters of administration on estate of Ida H. Procupp, deceased, late of Brentwood, Pa., having been granted all persons indebted to estate will make payment, those having claims will present them to Daniel G. Procupp, Administrator, 14 Pointview road, Brentwood, Pa.

CHARLES A. LEWIS, Attorney, Berger Bldg. Notice letters testamentary on estate of Isabella (Isabel) Hutton, deceased, late of Clairton, Pa., having been granted, all persons indebted to estate will make payment, those having claims will present them to James Hutton, Jr., Executor, 402 Walnut street, Clairton, Pa.

Olds Motor Car Shipments Higher

DETROIT, Jan. 3.—Oldsmobile Motor Car Company, division of General Motors, reports shipments for year ended December 31 of 103,335 units against 72,720 in 1928. December shipments totaled 1,859 against 1,248 in same month of 1928. In 1929, the domestic production and shipments of Oldsmobile six and Viking eight increased 28 per cent over figures of 1928.

Legal Notices 107

NOTICE TO BOND BUYERS.

The School District of Borough of Wilkinsburg, Allegheny County, Pennsylvania, will receive sealed bids and proposals for the purchase of Coupon bonds of said District, in the sum of One Hundred Fifty Thousand Dollars ($150,000.00), said bonds to be of the denomination of One Thousand Dollars each; numbered one to one hundred and fifty (1-150), both inclusive, and designated

HIGH SCHOOL BUILDING BONDS,
SERIES "E."

Said bonds will bear date the first day of December, A. D. 1929, and mature December first, A. D. 1959.

Bids will be received for the whole of said bonds at two different rates of interest, namely, 4% and 4¼% per annum, payable June 1st and December 1st of each year, free of tax levied pursuant to any law of the State of Pennsylvania. The purchaser to pay for the printing of the Bonds.

The proceedings of the issuance of these bonds will be submitted to and approved by Messrs. Burgwin, Scully and Burgwin, Pittsburgh, Pennsylvania, and their opinion will be furnished the successful bidder free of cost.

All bids must be accompanied by a certified check in the amount of One Thousand ($1,000.00) Dollars, payable to the order of the Treasurer of the School District of Borough of Wilkinsburg, and must be in the hands of L. R. Hagan, Secretary of the School District, High School Building, Wallace avenue, Wilkinsburg, Pennsylvania, prior to 7:30 o'clock p. m., Eastern Standard Time, Monday, January 20th, 1930, at which time they will be opened by the members of the Board of Directors of said School District, and the bonds awarded to the highest responsible bidder.

All bids submitted shall be subject to the approval of the proceeding for said bonds by the Department of Internal Affairs of the State of Pennsylvania.

The School District reserves the right to reject any or all bids.

For further information address:
L. R. HAGAN,
Secretary of the School District,
High School Building, Wallace Avenue,
Wilkinsburg, Pennsylvania.
JAMES E. HINDMAN, Solicitor,
335 Fifth Avenue, Pittsburgh, Pa.

WALTER H. KELLY, Attorney-at-Law, 1108 Commonwealth bldg., Pittsburgh, Pa. In the Court of Common Pleas of Allegheny County, Pennsylvania, No. 1355 July term, 1927. In re estate of James B. Irwin, a weak-minded person, now deceased. To all persons interested: Notice is hereby given that the first and final account of the Commonwealth Trust Company of Pittsburgh, Guardian of the estate of James B. Irwin, was filed in said court at the above number and term, on December 17, 1929, and application for confirmation thereof will be made January 18, 1930, in the Assignment Room of said court, City-County building, Pittsburgh, Pa., and unless exceptions are filed thereto before January 18, 1930, said account may then be confirmed and any balance for distribution will be distributed to those entitled to said funds. Commonwealth Trust Company of Pittsburgh, Guardian.

IN the Court of Common Pleas of Allegheny County, Pennsylvania. In the matter of petition of Citizens Bank of Pittsburgh for decree of dissolution of said corporation. No. 3326 January term, 1930. Notice is hereby given that the Citizens Savings Bank of Pittsburgh has filed in the above court its petition, praying for a decree of dissolution, and that the court has fixed January 13, 1930, at 10 o'clock a. m. as the time, and the said court as the place, for hearing said petition and application for dissolution, when and where all persons interested can attend and show cause, if any they have, why the prayer of said petition should not be granted. Patterson, Crawford, Arensberg & Dunn, Attorneys for the Petitioner.

THORP, BOSTWICK, STEWART & REED, Attorneys, Grant bldg. Notice that letters of administration C. T. A. on the estate of Thomas McMurray, deceased, late of Wilkinsburg, Pa., having been granted, all persons indebted to said estate will make payment and those having claims will present them to

COMMONWEALTH TRUST CO.,
Administrator C. T. A.
312 Fourth ave., Pittsburgh, Pa.

To NORA F. JOYCE, respondent: Take notice that the case of Martin Joyce against you for divorce A. V. M., at No. 1719 January term, 1929, Common Pleas Court, Allegheny County, Pa., will be tried at the City-County bldg., Pittsburgh, Pa., when called, or as soon as is convenient to said Court. Brasley, Rubin, Balter & Cole, Attorneys for Libellant, Frick bldg., Pittsburgh, Pa.

HOWARD Q. TURNER, Attorney, Frick Bldg. Notice letters of administration on estate of Veronica F. Evans, deceased, late of Pittsburgh, having been granted, all persons indebted to estate will make payment, those having claims will present them to Veronica Zehfuss, Administratrix, 78 Estella St., Pittsburgh, Pa.

JOSEPH SCHUTZMAN & E. B. GOEHRING, Attorneys, Berger Bldg. Notice letters testamentary on estate of Maria Schiller, deceased, late of Pittsburgh, having been granted, all persons indebted to estate will make payment, those having claims will present them to Michael Schiller, executor, 2025 Termon Ave., Pittsburgh, Pa.

JOS. F. MAYHUGH, Attorney, 816 Berger bldg. Notice letters testamentary on estate of George F. Dowling, deceased, late of Pittsburgh, having been granted, all persons indebted to estate will make payment; those having claims will present them to Edith R. Christenson, Executrix, care 816 Berger bldg., Pittsburgh, Pa.

F. H. KENNEDY, Attorney, Berger bldg. Notice letters of administration C. T. A. on estate of Mary A. Barr, deceased, late of N. Fayette Township, Pa., having been granted, all persons indebted to estate will make payment; those having claims will present them to Katherine B. Woods, Administratrix C. T. A., Sturgeon, Pa.

A. O. FORDING, Attorney, Commonwealth bldg. Notice letters of administration on estate of Feodore K. Semensow (Sementsov, Semenson), deceased, late of Homestead, Pa., having been granted, all persons indebted to estate will make payment; those having claims will present them to H. H. Hawkins, Administrator, 1802 Commonwealth bldg., Pittsburgh, Pa.

To Mildred Evans Peterman, respondent: Take notice that the case of Robert J. Peterman against you for divorce A. V. M., at No. 3596 July Term, 1929, Common Pleas Court, Allegheny County, Pa., will be tried at the City-County Building, Pittsburgh, Pa., when called, or as soon as is convenient to said court. John Wray Connelly, attorney for libellant, Law and Finance Building, Pittsburgh, Pa.

CHARLES W. Dahlinger, Attorney, 518 Fourth avenue. Notice letters of administration on estate of Thomas Morrison George, deceased, late of Pittsburgh, having been granted, all persons indebted to estate will make payment, those having claims will present them to Allegheny Trust Company, 413 Federal St., Pittsburgh, Pa.

JOHN H. LAUER, Attorney. Notice letters of administration on estate of William Lauler or William A. Lauler, deceased, late of Dormont, Pa., having been granted, all persons indebted to estate will make payment; those having claims will present them to Mildred A. Lauler, Administratrix, 1665 Kelton avenue, Dormont, Pa.

HERBERT M. KIDNER, Attorney, St. Nicholas Bldg. Notice that letters testamentary on the estate of Frederick H. Stolte, deceased, late of Pittsburgh, having been granted, all persons indebted to estate will make payment; those having claims will present them to Elizabeth M. Stolte, Executrix, 5610 Broad St., Pittsburgh, Pa.

STONE & McCANDLESS, Attorneys, Frick Bldg. Notice letters testamentary on estate of Anna E. Woods, deceased, late of McKeesport, Pa., having been granted, all persons indebted to estate will make payment, those having claims will present them to Eleanor Woods Walker, Foster W. Walker and A. W. McCandless, Executors, 620 Frick Bldg., Pittsburgh, Pa.

DUNN & MOOREHEAD, Attorneys, Bakewell Bldg. Notice letters of administration on estate of Virginia Rabel Hoffer, or Mary Virginia Hoffer, deceased, late of Pittsburgh, having been granted, all persons indebted to estate will make payment, those having claims will present them to Edward A. Young, Administrator, 516 Federal street, N. S. Pittsburgh, Pa.

WRIGHT & RUNDLE, Attorneys, Frick Bldg. Notice letters of administration C. T. A. on estate of Bernadette J. Schuster, deceased, late of Pittsburgh, having been granted, all persons indebted to estate will make payment; those having claims will present them to Marie Schuster Green, Administratrix, C. T. A., 1708 Jancey street, Pittsburgh, Pa.

B. ROBERT AVERBACH, Attorney, Frick Bldg. Notice letters testamentary on estate of Jacob Cossman, deceased, late of Pittsburgh, having been granted, all persons indebted to estate will make payment; those having claims will present them to Bertha Taxey, Executrix, 23 Seneca street, Pittsburgh, Pa.

KATZ & ALPERN, Attorneys, Grant bldg. Notice letters testamentary on estate of Morris Shtarkman, deceased, late of Pittsburgh, having been granted, all persons indebted to estate will make payment; those having claims will present them to Morris Sirocca, Executor, 314 Stratford ave., Pittsburgh, Pa.

McCOOK & JARRETT, Attorneys, Union Trust Bldg. Notice letters testamentary on estate of William Gold, deceased, late of Avalon Borough, having been granted, all persons indebted to estate will make payment; those having claims will present them to Lillie M. Gold, Executrix, 234 Locust st., Avalon, Pa.

The annual meeting of the contributors of the St. John's General Hospital will be held at the Hospital Wednesday, January 15, 1930, at 4 p. m. for the election of officers for the coming year.

Phone Your Classified Ad Today to Reach the Great Sunday Reader Audience. Grant 5400.
14 Experienced Ad Takers Waiting to Serve You.

Death Notices 1

ADAMSON—Suddenly, on Thursday, January 2, 1930, at 1:25 a. m., MARY ADAMSON, daughter of the late David (Hickey) and Annie Hughes Adamson. Funeral from her late residence, St. Ann's street, Castle Shannon, on Saturday, January 4, at 9:30 a. m. Solemn requiem high mass at St. Ann's R. C. Church at 10 a. m. Members of L. C. B. A., L. A. A. O. H. and friends are invited.

AITKEN—On Wednesday, January 1, 1930, at 8:19 p. m., DAVID AITKEN, husband of the late Elizabeth Aitken (nee Stevenson), in his 76th year. Funeral services at the family home, 1440 Banksville avenue, Banksville, Pa., on Saturday, January 4, at 2:30 p. m. Friends invited.

BARCLAY—Suddenly, on Tuesday, December 31, 1929, at 12:15 a. m., at Philadelphia, Pa., VIRGINIA BARCLAY, beloved daughter of Joseph F. and Catherine Travers Barclay and sister of Margaret Barclay, aged 17 years. Funeral services at the family residence, 222 Oakview avenue, Edgewood, Pa., on Saturday, January 4, at 2 p. m. Friends of the family are respectfully invited to attend.

BRENNAN—On Wednesday, January 1, 1930, at 7 p. m., MICHAEL BRENNAN, beloved husband of Margaret Rafferty Brennan, in his 62d year. Funeral from the family home, 230 Chadwick avenue, Sewickley, Pa., on Saturday, January 4, at 8:30 a. m. Requiem high mass at St. James' R. C. Church, Walnut street, Sewickley, Pa., at 9 a. m. Friends invited.

COOKE—On Thursday afternoon, January 2, 1930, at 1:40 o'clock, VIRGINIA McWILLIAMS, wife of Charles Cooke. Remains at the home of the T. B. Moreland Co., North Highland avenue at Rippey street, East End, where services will be held Sunday afternoon at 3 o'clock. Burial private in St. Clair Cemetery, Greensburg, Pa., Monday afternoon.

CONLEY—On Friday, January 3, 1930, at 3:40 a. m., LAURA BELL CONLEY (nee Albacker), wife of Samuel D. Conley, aged 29 years. Services at the chapel of Holzheimer & Bock Co., Ninth and Main streets, Sharpsburg. Notice of time later.

DAVIS—On Thursday, January 2, 1930, at 8 p. m., HERBERT A. DAVIS, son of the late Thomas H. and Minerva Bedell Davis, brother of Mrs. Amy Schmidt and Edmund B. Davis. Services Saturday at 3 p. m., at the residence of his sister, 218 Bausman street, Knoxville, Pittsburgh, via Knoxville car to Knox avenue. Friends and members of William Thaw Council No. 396, O. of I. A., and Hilltop Lodge No. 151, L. O. O. M., are invited. Interment in Homewood Cemetery. Please omit flowers.

ECKER—On Wednesday, January 1, 1930, at 12 o'clock midnight, MATHILDA PILQUIST, widow of David R. Ecker. Remains at the home of the T. B. Moreland Co., North Highland avenue at Rippey street, East End, where services will be held Friday evening at 8 o'clock. Burial private Saturday morning.

FERNER—On Wednesday, January 1, 1930, at 8:45 a. m., ISAAC FERNER, aged 78 years, beloved husband of Mary Katherine Horner. Funeral from his late residence, 428 Kelly avenue, Wilkinsburg, Saturday morning. Services will be held in Stoyestown, Pa., Saturday afternoon at 2 o'clock in St. Paul's Reformed Church. Friends invited. Please omit flowers. (Johnstown and Somerset, Pa., papers please copy).

GRAY—On Friday, January 3, 1930, at 2 a. m., CHARLOTTE E. GRAY, in her 62d year. Funeral services at her late home, 957 Washington boulevard, on Sunday, January 5, at 2:30 p. m. Friends invited. (Los Angeles, Cal., papers please copy.)

GRIFFITHS—On Thursday, January 2, 1930, at 4:10 p. m., ELIZA GRIFFITHS (nee Gittings), widow of William Griffiths, in her 90th year. Survived by four sons, William O., David, Thomas and Richard Griffiths, and one daughter, Mrs. Walter Meredith. Services Saturday at 2:30 p. m., at the family home, 309 Alice street, Knoxville. Friends and members of Chatham Street Welsh Baptist Church are invited. Interment in South Side Cemetery.

HARDIE—On Thursday, January 2, 1930, at 5 a. m., MARGARET ARCHIBALD HARDIE, widow of William Hardie, in her 85th year. Funeral from residence of her daughter, Mrs. H. B. Douglass, 5301 Ellsworth avenue, on Saturday, January 4, 1930, at 2 p. m. Interment private.

HEILAMAN—On Tuesday, December 31, 1929, at 1:30 p. m., GEORGE, beloved husband of Elizabeth Heilaman (nee Casey). Funeral from the home of his brother-in-law, Bert M. Hall, 7035 Monticello street, on Saturday, January 4, at 2 p. m. Friends invited.

HERRIOTT—On Thursday, January 2, 1930, at 3:30 o'clock, Dr. WALTER HAYS HERRIOTT, at his home, 961 Third avenue, Freedom, Pa., aged 53 years. Funeral Saturday, January 4, at 2 o'clock, from family residence. Interment in Melrose Cemetery, Allegheny county.

HOPKINS—On Thursday, January 2, 1930, at 1 a. m., JOHN WESLEY HOPKINS, husband of Majorie Gue Hopkins, father of Louise Hopkins, son of Harry and Eleanor Jenkins Hopkins, aged 30 years. Services Sunday at 2 p. m., at the family home, 309 Reifert street, Thirtieth Ward, formerly Knoxville. Friends and members of McCandless Lodge, F. & A. M.; Gourgas Lodge of Perfection, Scottish Rite; Smoky City Council, Jr. O. U. A. M.; Zeno Lodge, I. O. O. F., and South Side Circle, P. H. C., are invited. Interment in South Side Cemetery.

JOHNS—On Thursday, January 2, 1930, Mrs. MARY ANN JOHNS, widow of David Johns, aged 86 years. Funeral services at the residence of her niece, Mrs. Lulu Armstrong, Maple avenue, Cheswick, Pa., on Sunday, January 5, at 2:30 p. m.

LESLIE—On Wednesday afternoon, January 1, 1930, at 1 o'clock, VAUGHN K., husband of Margaret Kessler Leslie. Remains at the home of the T. B. Moreland Co., North Hightland avenue at Rippey street, East End, where services will be held Saturday afternoon at 3 o'clock. Burial private.

LEIBOLD—On Thursday, January 2, 1930, at 9 a. m., ALOYSIUS L. LEIBOLD, in his 48th year. Funeral from his late home, Seavey road, Millvale. Requiem high mass at St. Patrick's Church, Seventeenth street, on Monday, January 6, at 10 a. m. Take car No. 3.

MACRUM—On Thursday, January 2, 1930, Mrs. ELIZABETH MACRUM, widow of Samuel H. Macrum. Funeral services at the United Presbyterian Home, corner of Penn and Trenton avenues, Wilkinsburg, on Saturday afternoon at 2 o'clock.

MANFREDA—On Wednesday, January 1, 1930, at 4:50 p. m., MARGARET, wife of August Manfreda. Funeral from the family home, 1810 Forbes street, on Saturday morning at 9:15 o'clock. Solemn requiem high mass at St. Peter's Church, Fernando street, at 10 a. m. Friends are invited to attend.

PATTERSON—On Thursday evening, January 2, 1930, at 9:05 o'clock, JOHN GILFILLAN, husband of Harriett McCune Patterson. Services at his residence, 509 South Linden avenue, East End, Saturday afternoon at 10 o'clock. Burial private at West Newton, Pa.

STREINER—On Tuesday, December 31, 1929, at 7:40 p. m., ANDREW J., husband of the late Martha R. Streiner (nee McKeown). Funeral from his late residence, 250 Oakland avenue, on Saturday, January 4, 1930, at 9 a. m. High mass of requiem at St. Paul's Cathedral at 9:30 a. m. Friends invited.

WALKER—At Tulsa, Okla., on Thursday morning, January 2, 1930, at 4 o'clock, NELLE REITER, wife of Carl P. Walker. Funeral from the residence of her sister, Harry Hershey, Saltsburg road, Penn township. Services at the Plum Creek Presbyterian Church, New Texas, Pa., Saturday afternoon at 2 o'clock. Remains may be viewed at the church previous to hour of service. Remains will arrive in Pittsburgh Saturday morning.

WOHLEBER—On Thursday, January 2, 1930, at 2:15 a. m., ALPHONSE WOHLEBER, husband of Carolina Brenkle Wohleber, aged 68 years 3 months. Funeral on Sunday, January 5, at 2:15 p. m., at his late residence, No. 3064 Mt. Troy road, Reserve township. Blessing services at St. Aloysius' Church at 3 p. m. Requiem high mass at the same church on Saturday, January 4, at 9 a. m. Friends are invited.

Notices 1-A

Smoky City Council No. 119, Jr. O. U. A. M., will hold services for our late brother, H. W. Hopkins, Saturday evening at 8 o'clock, at his home, 309 Reifert street.
P. W. EVERITT, R. S.

Florist 1-C

FUNERAL FLOWERS
"We Sell for Less"
AT LOW PRICES
GALLAHER, FLORIST
230-232 Diamond St.

Funeral Directors 1-D

ADULT FUNERALS COMPLETE AS TO MEET THE DEMANDS OF ANYONE, $135 AND UP.
GRIME & BLAIR,
FUNERAL DIRECTORS FISK 1892

Lost and Found 2

BAR PIN, platinum top, 2 small diamonds, lost, Beltzhoover, Kirk, Bessemer or Liberty aves., Reward. Carrick 1522-M.

DOG—Wire-haired fox terrier, brown head, tow black spots on back, answers to "Dusty." Lost East End district. Reward. Mayflower 0787.

DOG—German police; name "Fritz;" female; black and gray; lost Tuesday; reward. 1228 Hazel st. Grant 7727-R.

DOG—Red cocker spaniel in West View, child grieving; reward. Well. 2059 W.

Lost and Found 2

FOUND—Two gift tickets to see "Condemned" at the Aldine. They will be given to the owner, Mrs. G. Porter, 420 N. Neville street, if she will call at Want Ad Corner, Market and Fifth.

KEYS—Lost keys attached to key ring with Kaufmann's coins in downtown Christmas night. Finder please return to Lehigh 0769-W and receive reward.

KEYS on leather folder lost between Pgh. Hospital and Brushton ave. Reward. Cedar 1616-J.

PIN—Platinum diamond bar pin, Dec. 23; $75.00 reward for return in good condition; communicate with G. F. Ferrier Co. Court 1236.

RING, man's, white gold with diamond, lost in Penn Theater, had string on band; liberal reward. Fisk 3056.

UMBRELLA—Black silk, lost in McCrory's 50c store, North Side, Thursday; woman who took it is known; reward; no questions asked. Cedar 0307.

WATCH, white gold wrist watch, lost Wed. eve., Dec. 25, in taxicab, initials B. M. K. Reward. Glenshaw 609.

WRIST WATCH—Lady's, white gold, with 6 sapphires; reward. Walnut 9431.

$25 REWARD for white gold wrist watch with cord band; lost Thurs. between Grand Theater and Kaufmann's, on Diamond st.; valued at keepsake. Lehigh 1406.

Male Help Wanted 4

WANTED—Experienced licensed fireman who can take entire charge of the maintenance and repair of a building in Pittsburgh like a Y. M. C. A. Gas operated low pressure boiler plant. No licensed engineer required. Man must live on premises, separate living quarters for small family provided. Give full information as to experience, references, salary, etc. Write G 158, Sun-Telegraph.

MEN—25-35 years of age for service station attendants and greasers. Residents of South Hills preferred. Write X 57, Sun-Telegraph.

RADIO SCHOOL
DAY CLASSES
EVENING CLASSES AS USUAL
ENROLL NOW WITH
PGH'S EXCLUSIVE SCHOOL IN
Radio operating or Radio service
Authorized by Radio Merchants Assn
Accredited by U. S. Radio Division
CO-OPERATING WITH
Radiomarine Corp. of America
RCA SUBSIDIARY IN
Training and Placing Graduates.
Radio Corp of Penna.,
COURT 1096 331 FOURTH AVE.
Special attention to out-of-town students.
Only Radio School in Western Penna. With Above Indorsements.

SALESMEN—Highest commission paid daily, soliciting delinquent accounts. 700 Standard Life Bldg. Pittsburgh, Pa.

SIGN MAN wanted for general showcard work in department store; full or part time. W. T. Grant Co., 319 Eighth ave., Homestead.

TECHNICAL Positions. Associated Employment Exc., 1702-4 1st Nat. Bk. Bldg.

Templet Makers Wanted
Can use a few first-class Templet Makers on structural steel work. Apply Employment Dept., American Bridge Company.

TINNER for all around work. Call McComb's, 20th and Carson st., S. S.

TRADE SCHOOL
Ambitious men wanted; earn $65 to $100 per week; automobile mechanics, automobile electricity, bricklaying, welding, tile setting, fine or commercial arts radio; instructions absolutely practical and individual. Classes every day and Tuesday and Thursday evenings; catalog free; visitors welcome.
Pgh. Auto & Trade School,
405 Penn ave. Dept. "T," Pittsburgh, Pa.

WANTED
DRAFTSMEN
Familiar with design of blast furnace and steel mill equipment. Apply 314 Fourth ave., McKeesport, Pa.

WHITE MAN, age 25 to 35, for gasoline station and garage. Must be resident of the North Boroughs. Do not phone. Hamilton Motor Company, 7221 Church ave., Ben Avon.

YOUTH—High school graduate preferred, for clerical position in credit department; must typewrite and have some knowledge of bookkeeping. State age, salary and previous experience. Write J 158, Sun-Tele.

YOUNG ENGINEERS WANTED.
Business Service Co., 802 Park Bldg.

Male Help Special 5

MONEY FOR YOU AT HOME. Men and women can earn $15 to $25 a week in spare time writing showcards; no canvassing or soliciting; we instruct you and supply you with work; write today. The Menhenitt Company, Limited, 129 Dominion Building, Toronto, Canada.

CLASSIFIED ADS ARE AMONG THE GREATEST MONEY-SAVERS KNOWN.

Female Help Wanted 6

A LADY to sell Beauty. Write H 226, Sun-Telegraph for interview. Best proposition in city. Hurry!

AT ONCE, women of refinement to give all or part-time to pleasant outdoor work. Pays about $1.00 per hour. Write W-57, Sun-Telegraph.

GIRL for housework, family of 2. Call 3 to 5 any day. 12 East North ave., Apt. H, N. S.

GIRL, white, general housework, small family, good home; ref. Hazel 7254-R.

GIRL (German), general housework, take care of 1 child. Schenley 2168.

GIRL, white, general housework, good wages, reference required. Mayflower 7331.

MAID-OF-ALL-WORK—White; come daily; $8 per week and meals; ref. necessary. Phone Linden 6984-J.

MOTHER'S HELPER—WHITE; $6; GOOD HOME. HAZEL 2847-R.

SMALL WARES BUYER.
We have vacancy for a manager of our small wares, leather goods and art departments. Prior successful record essential. All applications confidential.
The Famous, Braddock, Pa.

TEACHER or educated woman for business position in large concern. Salary, $1,500. Write B 148, Sun-Tele.

WANTED—Millinery department manager; must be a woman who is thoroughly experienced; location, Steubenville, O. Address, giving details of experience, S. & J. Millinery Co., Fourteenth and Market sts., Wheeling, W. Va.

WE are prepared to offer a lady owning an automobile a dignified position selling to high class clientele in her own and adjacent counties. Remington Dress Company, 517 No. 62nd st., Phila., Pa.

WHITE GIRL—Cooking and general housework. $10; no laundry; references required. 57 W. Prospect ave., Ingram.

WHITE girl for housework; 2 in family; good wages. 300 Brookline blvd.

WHITE girl (mother's helper). Rear 912 East Diamond st., N. S.

Female Help Special 7

MONEY FOR YOU AT HOME. Girls and women can earn $15 to $25 a week in spare time writing showcards; no canvassing or soliciting; we instruct you and supply you with work; write today. The Menhenitt Company, Limited, 64 Dominion Bldg., Toronto, Canada.

LOOKING FOR A WOMAN to travel from 6041 St. Marie street to Sun-Tele Want Ad Corner, Market and Fifth, to lift 2 gift tickets for "Condemned." The name of the woman is Mrs. G. L. Shomberg.

Wanted, Business 14

WINDOW SHADES
Cleaned like new. Acme process. MO 9191.

PENS DOCTORED while you wait. 509 Market st., 542 Liberty ave.

Male & Female 8

Gimbels
SIXTH AVE. AT SMITHFIELD ST.
Commercial Artist
Young man or woman, capable of drawing furniture and other home merchandise. Department store experience preferred. Apply to Advertising Department.

Employment Wtd., Male 10

CHAUFFEUR desires position with Pittsburgh family, experienced, excellent references. Mayflower 7123. Call evenings.

CHAUFFEUR, colored, desires position; good family reference. Hiland 4571.

EVENINGS—Young man wants work; can drive; have operators license. Grant 7157-J.

EXPERIENCED man desires job as watchman or boiler tender. John G. Lorenz, 423 Dorgan st., Pittsburgh.

EXPERIENCED chauffeur wants work; can do repairing; ref. Fairfax 9937.

MAN, with closed car, desires work; experienced in real estate collecting and selling. Write K 158, Sun-Telegraph.

PAINTER—Good all-around, fast worker, interior, exterior; wants work by day or will contract; good grainer. Federal 0536-R.

PRACTICAL male nurse, experienced; references. J. S. Brown after 6. Hiland 5168-R.

STEAM SHOVEL engineer wants position. Call Carnegie 460-J.

WHITE Boy, 17 years, desires position of any kind; willing worker. Lehigh 2070-M.

WORK by single white man as janitor or assistant. Write Y-294, Sun-Tele.

YOUNG man with 8 years' experience desires work as shovel runner. C-214, Sun-Telegraph.

YOUNG married man needs work, chauffeur or any kind of driving. Linden 6752.

Employm't Wtd., Female 11

COLORED woman wants day work; laundress, cleaning or part time; good work. Call Penhurst 8807-J.

COLORED girl wants week's work, home nights, city reference. Mayflower 3734.

COLORED girl wishes work, care of doctor's office. Mayflower 2736.

DAY or part time work, neat colored girl; references. Schenley 2527.

FAMILY WASHING—TO TAKE HOME; SPONGING RUGS. FISK 2509.

GENTLEMAN'S washing and mending called for, delivered. Hiland 6818-R.

GENERAL housework or day work by experienced girl. Call Montrose 3225.

GENERAL housework or part-time work by exp. col. lady. Mayflower 1237.

GENERAL housework or work as mother's helper; colored girl; references. Mo. 1807.

GENERAL housework, no cooking, by young col. girl; ref. Penhurst 4551-J.

GENERAL housework, week or day; stay nights.; col. girl.; ref. Grant 0248-R.

GENERAL housework, day or week; exp. col. woman; ref. Churchill 6170.

GIRL—Colored, desires general housework or position as maid. Grant 3403-J.

LADY wants sewing by the day; can sew by pattern. Cedar 0709-J.

LAUNDRY work by the day by reliable colored girl; reference. Penhurst 2899.

LIGHT colored girl as maid or elevator operator; ref. Schenley 4418.

PART TIME work by reliable colored girl. Montrose 7544.

REFINED American girl (Protestant) wishes a position with a small adult family; E. E. or Shadyside preferred; city ref. Write Box 17, 3806 Forbes st.

REFINED lady, middle-age, wants position as traveling companion; reference furnished. Hazel 6479-J.

YOUNG LADY, 11 years legal & export experience wishes secretarial position; excellent references. Write Box A-295, Sun-Tele or call Beaver Falls 3171-R.

Sale, Business Opportun., 12

BARBER SHOP, 2 chairs, good business for right man. 50 Boundary st., Oakland.

BOTTLING works & 3 trucks, $400. Hoffmann, 4716 Liberty ave. Schenley 3252.

BUTCHER SHOP—Good business, all new, bargain; owner leaving town. See N. Orsini, 411 Larimer ave.

CONFECTIONERY and Sandwich Shop. Best stand in town; corner Penn and Negley ave. Call Hiland 8930.

FOR SALE—Night Club, only one in town of 35,000; dance floor, private rooms; eight minutes ride from city. Everything new; finely located for this purpose; a gold mine for any one who understands this business. Address D-214, Sun-Tele.

IT'S YOUR OWN FAULT if you miss many opportunities by not reading Sun-Tele Classified ads. Here's a good one for R. J. McDonough, Pittsburgh street, Springdale; two gift tickets for the Aldine. Call at Want Ad Corner, Market and Fifth.

ROOMING house, 14 rooms, 2 baths, all filled, must sell on account of poor health. Fairfax 2837. Reasonable.

School & Instructions 16

CURRY COLLEGE
Will Open on Monday Morning, January 6.
Temporary location in the Walton Hall Liberty and Stanwix.
Day and Evening Sessions.

ENROLL now in Kenmore College of Beauty Culture for the new year classes. All branches taught. Day and night classes. Particulars write 204 Fifth ave. Buhl Bldg., Pittsburgh, Pa. Call Atlantic 0784. FREE MARCELS.

GRACE MARTIN'S SCHOOL
"Secretarial for Adults."
18th Floor Keenan Bldg. Atlantic 6309

INTENSIVE BUSINESS COURSES.
Boyd's, 535 Penn ave. 19 yrs. in Pgh.

Personals 18

TUBERCULOSIS
Asthma, heart-stomach-gall-kidney and lung troubles, sugar diabetes, arthritis, albumen, dropsy, varicose veins, anemia, etc., permanently relieved. Cases of last stages restored to perfect health with new discoveries. Affidavits, testimonials, hospital reports, etc., on file to prove above. Written guarantee. Free consultation. Ancient Greek Labs. 55 Fernando st., Pgh., Pa.

NARROW ESCAPES are better than NO escape. So Mrs. R. C. Rearick, 4761 Liberty ave. will think when she goes as Sun-Tele Classified guest to see "Condemned" at the Aldine. 2 tickets await her at Want Ad Corner, Market and Fifth.

DR. KOLER, specialist, 948 Liberty ave. Kidney, bladder, blood, skin and all special disorders. Fee $3; advice free. Hours 9 to 8. Sundays 9 to 2.

DR. JANE BLANCHARD'S true medicine for women, nothing to equal it. Sold exc. at Fleming's Family Drug Store, 411 Market street.

DIVORCES in Mexican courts. Information. International Law Office, 343 First National Bank Bldg., El Paso, Tex.

BELFOUR SANITARIUM, massage, baths, elec. treatments. 43 Marion st. Grant 0659.

SPIRITUAL Readings, Mon., Wed., Sun. Mr. Love and Mrs. Gordon. Grant 1528-R.

FLORIDA-BOUND; drive your car for expenses; white; ref. Beaver Falls 419-J.

AMERICAN watches cleaned, repair, $2.50; Swiss $3; guar. Jobe, 402 Keenan Bldg.

MARIE WARNER MANICURING, SCALP TREATMENTS. GRANT 1035-5654.

FANNIE LEESE spiritual readings daily. 410 Ella st., Bloomfield. Fisk 1555.

WILL the two brothers who wanted a room in Sheraden call Federal 1260-R.

PRIVATE DETECTIVE SERVICE. Secret investigations. Carrick 1407.

OUIJA BOARD—Lady entertains at private or social affairs. Walnut 1389.

C. VIRGINIA GRAFTON scalp treatment. 513 Union ave. North Side.

Detectives—(Private)

Interviews secret and confidential. Perkins Detective Service, Pittsburgh.

Dentistry 18-A

$10 PLATES and sweet air for painless extraction. Dr. Simeral, 109 Diamond st.

Liquor-Drug Treatment 18-C

WHY LET THIS CURSE wreck your home and life? For information and literature write or phone
SANITARIUM, FORMERLY
KEELEY INSTITUTE
265 Shady Ave. Hiland 938

Patents 20

PATENTS. Experimental and model work. Industrial Mfg. Co., rear 126 Ninth st.

Coal, Oil & Wood 21

ETHERIDGE coal; lump; $4.50 to curb. Call evenings or Sunday. Hiland 9477.

Landscape Gardeners 22

FRANK C. HONESS—Trees pruned and sprayed. 530 Bayne ave., Bellevue.

FOR RENT Furnished Rooms 30

A STEAM heated room, nr. N. S. Library, mod. apt.; gentlemen. FA. 7073.

AIKEN AVE., 238—Room, priv. home, nr. cars; 1 or 2 gents. MO 0246, AT 0552.

ATTRACTIVE, quite comfortable rooms, in a beautiful home, former Wm. Thaw, Jr., res.; 5 min. business center. Fairfax 3422. 930 N. Lincoln ave., N. S.

BROOKLINE—Attractive room, priv. hme.; $5 for $8, $8 for 2. Lehigh 2052-M.

BRENTWOOD—Large room for 1 or 2 men, meals optional. Carrick 0557.

BEECHWOOD BLVD.—Furnished room for gentleman, $5 a week. Hazel 4952-R.

DENNISTON AVE., near Fifth and Shady, well furnished room, 2nd floor, convenient to station. Montrose 5692.

DORMONT—Comfortable room, nice location, meals optional. Lehigh 6187-R.

E. E.—407 S. Highland; exceptional rm., priv. home; 7 min. E. Liberty. MO 9822.

EAST END—1 or 2 bedrooms, priv. bath; gentlemen; private home. Montrose 1183.

EDGEWOOD—Room, private home, all conveniences. Penhurst 7830-J.

FURNISHED FREE—Room for two at the Aldine for "Condemned." Tickets are at Want Ad Corner, Market and Fifth, for Mrs. Mary Kegle, 1418 Beechview ave. Call for them.

GREENFIELD AVE., Sq. Hill—Attractive rm., pri. home, nr. all cars. HA 2579-J.

HAZELWOOD—Cheerful front room, home like, gentlemen. HA 3925-J.

HOMEWOOD, 7138 Race st.—Room, 2nd flr.; gent.; ref.; priv. home; $5 wk.

HOWE ST., 2nd floor, front room, running water, furnace heat. MO 2526.

JACKSON ST., 514, N. S., liv. bedrm.; well fur.; board opt.; pri. home. FA 6515.

KNOXVILLE—3 nicely furn. rms., private bath and entrance, h. w. heat. LA 0350.

MT. LEBANON—Pleasant room, next to bath, suitable for business woman; rent, including breakfast, $7 week. Call Lehigh 4066-M after 6 p. m. week days, or all day Sunday.

NEVILLE ST., 412—Beautiful rms., priv. bath, for 1 or 2, furnace heat. SC 9712.

N. NEGLEY, 716—Large 2nd floor rm., semi-private bath; $7. Montrose 3376.

SHADYSIDE—Attractive 2d flr. rm., reas.; beaut. sur. St. James off Fifth. MA 1687.

SHADYSIDE—Choice warm rm., priv. bath; close train, trolley. MA 4251.

SWISSVALE—Nicely furn. rm. for gentleman; garage. Brandywine 2866-J.

WALNUT ST.—2nd floor front room, next bath. Hiland 9491.

WEST END, 119 Wabash ave.—Room for gent in widow's home. WAlnut 3688-J.

Unfurnished Rooms 31

CARRICK—3 rooms, bath, porches, $35, including light, heat. Carrick 3358-J.

HIGHLAND AVE., S., 140—2 rms., hall; private toilet, sink, $30. Hiland 0628-J.

SHERIDAN—3 modern rooms in new home; all conv. Federal 2178-M.

ST. CLAIR ST., N., 1124, E. E.—3 rooms, alcove, 2d fl.; use bath. Hiland 7663-J.

WILKINSBURG—3 rms., priv. bath, convient location; adults. Penhurst 2288-J.

Housekeeping Rooms 32

AIKEN AVE., S., 429—2 large rooms, kitchenette, h. w. heat, near cars.

N. BEATTY ST., 315—2 or 3 light housekeeping rooms.

SHEFFIELD St., 1210, N. S.—2 or 3 lrge. frnt. rms., 1st or 2nd flr.; 2 bds., $10; 2 rms., $6, $7; sin., $4; w., r., g. CE 4730.

WILKS., 400 Center—2 rms., sink, 3rd flr., furnace heat. Churchill 2043-R.

CLASSIFIED ADS ARE AMONG THE GREATEST MONEY-SAVERS KNOWN.

Wanted, Boarders 33

EAST END—434 Shady Ave., large, nicely furnished parlor bedroom, running water, with board, for couple, homelike.

EDGEWOOD—Room, with or without board, private home. Churchill 5550-R.

SHADY AVE., 280, E. Lib.—Nr. sta., bed., sitting rm. & rm., twin beds. MO 3790.

SOUTH HILLS—Lady or gent. Room and breakfast; modern; $5. Lehigh 6432-R.

Apartments 35

1308 Singer Pl., Wilk. $62.50.
Splendid 4-room, bath, apt., first floor, h. w. floors; all modern furnace. Penhurst 0223. Bruckman Realty Co., 604 Brushton ave.

AVALON, 512 Orchard ave.—( ) bright, cheery rooms and bath, newly renovated, large yard, laundry tubs, etc.; immediate possession; moderate rental. Linden 2424; evening only.

WILL sublet new 4-room apartment at a reduced rental; heat, hot water, gas, refrigeration included in rental; to inspect call Hazel 2650 or renting office, [illegible]

ASPINWALL, 104 CENTER AVE., 4 RMS., BATH, LIGHT, HEAT INCLUDED; $45. STERLING 2217-J.

FINE APT. BEST PART SQUIRREL HILL; IMMEDIATE POSS. COURT 2039.

WLKG., 313 Peebles st.—1st flr.; private bath, porch; $38. Franklin 1239-W.

Apartments, East End 36

HOBART, 5514—Desirable apartment, 3 bedrooms, 2 baths, living room, dining room, kitchen, sun porch; leaving city; reduced rental. Hazel 4663.

2-ROOM APTS., unfurnished, $85; furnished, $105; gas, light, heat, Frigidaire and maid service included. Mont. 6898.

E. E. APT.—Sublet 6 rooms, bath, heat included; reduced $60. Mayflower 8460.

MURDOCH ST.—6-room duplex, all modern; reduced rent. Hazel 5057-R.

THREE rms.; light, heat, refrigeration; reduced rental. Hazel 5720.

HOWE ST., 5432—4 rooms, bath, newly decorated. Mayflower 3865.

WILKINSBURG, 416 South ave.—3rd flr., 7 rooms; hot water heat.

WELLESLEY AVE., 5409—Apt., 3 rooms and bath; Gentiles.

2 ROOMS and bath, Portland st., $42.50. Penhurst 3013.

Apartments, South Hills 37

BRENTWOOD AVE., 2813—3 beautiful rooms, kitchenette, bath, laundry, furnace, $47.50. Lafayette 1758-J.

MT. OLIVER apt., 3 rooms, kitchenette, bath, laundry, furnace; strictly private. Lafayette 1758-J.

MT. WASH., Grandview Av.—Mod. 3 rms., bath, laundry; $35. Lafayette 1219-J.

BEECHVIEW AVE., 1303—5-rm. mod. apt. Garage, st. heat, sac. rent. Hazel 4577.

MT. OLIVER, 125 Margaret St.—4 rms., sun parlor, bath, laundry, heat; $50.

Apartments, North Side 38

BRIGHTON RD. DISTRICT.
Efficiency apt., 3 rooms, convertible into 4; bath; rental $65, including garage.
R. T. PEARSON CO.,
116 W. Ohio St., next N. S. Postoffice.

NEAR Oliver High School, 3 rooms, bath, electric, $27.50.
J. O'NEIL, Opposite N. S. Postoffice.

City & Suburban Houses 39

BRICK house of 5 rooms and 3 rooms; walking distance to downtown; near Mercy Hospital; $32 and $19; immediate possession. Call Court 2582.

BAILEY AVE.—4 Mt. Washington, 6 rms., bath; near cars, incline; suitable for 2 families; $55. Hazel 1172.

WILL sublet most attractive 5-rm. house in Wilkinsburg; $70. Penhurst 1386-J.

East End Houses 40

Rent—Shadyside.
House, 8 rms., 2 baths; steam heating, elec. refrigerator, incinerator, etc. Only $123 per month. Well located, Roslyn Place near Ellsworth Ave.
COMMONWEALTH REAL ESTATE CO.,
Commonwealth Bldg., Fourth Ave.

KINCAID ST.—6-room house, bath, elec., reception hall, $54; 5-room house, bath, elec., $40-$39; 4-room house, bath, elec., $35, $32.50; 3-room duplex, bath, elec., $33, $30, $25. One month free. Lando, 331 Fourth ave., Room 504. Court 4487.

North Side Houses 41

COLORED—5-room house, bath, elec., $35; 4-room house, $20; 3 rooms, $22. One month free. Call for rent list. Lando, 331 Fourth ave., Room 504. Court 4487.

ALLEGHENY AVE., house; 8 rooms, bath, electric, etc., rent $45. Court 1371.

Store Rooms 46

STOREROOMS
In new business section of Dormont. Thickly populated. Thrifty class people. These storerooms are exceptionally high-class and are available for lease now at low rental. Apply at corner of Potomac and Broadway avenues, Dormont, or see HARRY I. MILLER, 606 Berger Building. Phone Court 2243.

HOMESTEAD—Cor. storeroom; excellent location. Hazel 6479-R.

FOR RENT Furn. Apts. & Houses 45

7 RMS., outside apt. in the Iroquois; completely furnished with silver, china, linens, etc. Occupancy Jan. 1st to Oct. 1st, $200 per month. Apply Iroquois Apt., Forbes and Meyran.

COMPLETELY furnished 4-room apt., tile bath, heated; best East End location, near school, $90. Call Montrose 9975.

PENN AVE., 213—5 rms., bath, 1st flr.; 4 rms., bath, 3rd flr. Furnished or unfurnished. Penhurst 6079-J.

HOWE ST., 5812—Beautiful furn. room; connecting shower bath, grill, etc.; $50.

OAKLAND—5 rms., furnished, modern furniture, garage, reasonable. HA 1211-J.

DARLINGTON RD.—4-rm. furnished apt. G. E. refrig., heat, $95. Hazel 8959.

OAKLAND—2 girls to share nicely furnished apt.; privileges. May. 1848.

MT. LEBANON—4-room furnished apt. near bus and cars. Lehigh 7922.

EAST END, 245 Amber st.—4 rooms, 3rd floor; all conveniences.

Offices & Desk Room 50

FURNISHED OFFICE
Or desk space. Suite 207 Investment Bldg., 239 Fourth Ave. Grant 9013.

Garages To Let 55

PORTERFIELD ST., N. S.—Water and light, $10. Montrose 8336.

Wanted, To Rent 56

WANTED—2 unfurnished rooms or small apt., north of Bayard st., between Craig and Morewood aves. AT 8000, room 545.

FOR SALE City & Suburban Houses 60

Blawnox—$5,500. Terms.
1 West First st., lot 50x125, two-story six-room and bath, garage; guaranteed title free. Immediate possession.
POTTER TITLE & MORTGAGE GUARANTEE CO.
Fourth and Grant. Court 4520.

MT. WASH. BARGAIN.
Frame house of 8 rooms and bath; must be sold to close estate.
Potter Title & Trust Co.,
TRUST DEPT. COURT 4520.

WILKINSBURG, 816 Ross Ave., corner Telephone way, 13-room buff brick, 3 minutes to station, 1 minute to cars, room for 3-car garage; worth $17,000, for quick sale $15,000; suitable for apartment. Churchill 5422-W.

East End Houses 61

Oakland, 154 Chesterfield Rd.
Near Fifth ave.—Party walls, 6 rooms, breakfast room, tile bath, hardwood floors, hot water heat; now rented, $65. Price $6,500, terms; guaranteed title free.
POTTER TITLE AND MORTGAGE GUARANTEE CO.,
Fourth and Grant. Court 4520.

BRUSHTON—COLORED
$6,000—TERMS
1141 Lawndale st., near Frankstown and Blackadore—14 rooms, 2 baths, three-story brick, three-family, hardwood floors; 3 years old; lot 80x80; corner. Potter Title & Mtge. Guarantee Co., Fourth and Grant. Court 4520.

6627 JACKSON ST.
$9,750— Brick house, 6 rooms, tile bath, hot water heat, hardwood floors. First mortgage $7,000. A real buy.
GEORGE W. BROWN,
132 S. Whitfield St. MO. 4357.

JACKSON ST., E. E.
Modern 6-room brick house, tile bath and mantel, terrace lot, bargain, $9,000. $1,000 cash.
Peoples E. E. Real Estate Co.,
Penn and Higland aves. Montrose 4025.

LEAVING City—Will sell my 10-rm. home on Jackson st., E. E., near Highland ave., very reasonable. Montrose 2165.

EAST END—Attractive 8-rm., brick; shrubbery, modern. Montrose 9752.

North Side Houses 62

ST. IVES ST., 1924—7-rm. buff brick, laundry, porch, garage; $50 cash to person bringing buyer. Fairfax 3737.

Dormont, Mt. Lebanon 63

PRICED TO SELL.
$12,500— These new homes of individual appeal are sturdily built, excellently located, and are now ready for you to move into. English type, 7 rooms—garage—hot water heat—colored tile bath—decorated—large open porch with glorious view. Terms can be arranged. START THE NEW YEAR RIGHT—OWN YOUR OWN HOME.
Stevenson, Williams Co.,
666 Washington Rd. Lehigh 6000.

NOW READY FOR OCCUPANCY—2 good locations at Loew's Aldine to see "Condemned" for Mr. Arthur Wessel, Potomac avenue, if he finds this little ad and brings it to Want Ad Corner, Market and Fifth.

Crafton, Ingram 67

Sale
At Low Price.
Duplex, 4 and 5 rms., with bath; modern.
Grandview Ave., Crafton,
Early poss. Suitable terms. See Commonwealth Real Estate Co., Commonwealth Bldg., Fourth Ave.

Bellevue, West View, Avalon, Ben Avon 68

SAVE YOUR MONEY towards a home and use complimentary tickets to see "Condemned" at the Aldine, Mrs. G. H. Edwards, 413 Arch street. They are ready for you at Want Ad Corner, Market and Fifth.

Sale Farms—Acreage 72

Dandy Bldgs—Equipped Farm
Handy Ohio city 35,000; 73 acres, 50 fertile tillage, fruit, wood; warm 7-room house, running water, basement barn, new hen house, bldgs valued $3,500. You get it for $2,800, including horses, cow, poultry, implements, etc., for quick sale; part cash. Picture pg. 107 Free catalog 1000 bargains. STROUT AGENCY, 501-B, Union Bank Bldg., Pittsbg, Pa.

Sale or Exchange

SCHENLEY Farms Dist.—13 rms., 2 bths.; exchange for Valley dist. hme. VA 9805.

Mortgage Loans 81

ESTATE FUNDS TO LOAN
GOOD FIRST MORTGAGES.
Bring Deed. Quick Action.
Eugene S. Reilly & Co.,
430-432 Fourth Ave. Court 5500.

BUILDING AND LOAN.
Large Association lends funds in Pittsburgh and surrounding boroughs; prompt liberal appraisals without cost; any size mortgages considered on all types properties; must be in fair repair. 6% interest. Easy monthly payments. Information without obligation. Box 4800, East Liberty.

Second Mortgages $300 to $15,000
$ 300 loan—Pay back $10 monthly
$ 500 loan—Pay back $13 monthly
$1,000 loan—Pay back $25 monthly
Private funds. No advance charges. Liberal appraisal. 24-hour settlement.
S. D. CANTELOU, Atlantic 4195.
905 Law & Finance Bldg., 429 Fourth ave.

Second Mortgages $300 up. Monthly payment including interest on $300 is $13; on $500 is 14; on $1000 is $29. Pay taxes, repairs, debts, by loan. Repayable budget plan.
BANKERS' MORTGAGE CORP.
1710 First National Bank Bldg. 5th & Wood

MORTGAGES WANTED—MONEY READY
$1,000 $1,500
$2,000 $2,500
$3,000 $4,500
$5,000 $10,000
FRANK B. MILLER, 450 4th ave. Rm. 82

MONEY ready; bring deed. J. H. Aronson Co., 450 Fourth ave. Court 2583.

Loans Up To $300 82

CASH LOANS
UP TO $300.
24 HOUR SERVICE
Small Monthly Repayments.
Call at the Nearest Office.

American Loan Co.,
Room 515 Pittsburgh Life Bldg., Fifth Floor, corner Sixth st. and Liberty ave (Opp. Rosenbaum's). Phone AT 4-8-9-4.

Beneficial Loan Society,
Room 808 Law & Finance Bldg., 429 Fourth ave., bet Grant & Smithfield sts. Phone: Atlantic 8-2-4-2.

Personal Finance Co.,
Room 604 Dollar Savings & Trust Co. Bldg., 525 Federal st., Corner South Diamond st., North Side. Phone: Fairfax 4-7-0-6.

Loans Up To $300 82

LOANS up to $300
on your NOTE
FURNITURE
PROPERTY or
AUTOMOBILE
Repayment to Suit Your Income
Call, Phone or Write
CONSERVATIVE CREDIT SYSTEM
McKeesport Office
GATES BUILDING
504 LOCUST STREET
Tel. McKeesport 7101
Pittsburgh Office
604 LAW & FINANCE BLDG.
429 FOURTH AVE.
Tel. Atlantic 7026

Do You Need Money?
OUR BONUS PLAN FOR PROMPT PAYMENT MAKES OUR
Rate Less Than 2½%
Lowest in Pittsburgh
OWNED AND OPERATED BY PITTSBURGH PEOPLE
ECONOMY FINANCE CORPORATION,
208 CLARK BLDG., 2nd FLOOR.
7th & LIBERTY. ATLANTIC 0546-7.

2½% LOANS
You Save One Per Cent a Month by borrowing from HOUSEHOLD
HERE IS THE COST
ON LOANS PAYABLE IN 20 EQUAL MONTHLY PAYMENTS
$100—average monthly cost $1.32
$200—average monthly cost $2.63
$300 average monthly cost $3.94
Other amounts at same rate.
NO ENDORSERS.
Household Finance Corporation
5TH FLOOR, ARROTT BLDG.
FOURTH AND WOOD ST.
COURT 2890.

WE WILL LOAN YOU MONEY ON YOUR NOTE
At lawful interest if you are keeping house, own real estate, or steadily employed. Also loans on diamonds and listed stocks. Long time allowed for repayment. Old reliable company. Call, write or phone.
THE INTERSTATE COLLATERAL LOAN COMPANY,
200 ARROTT BLDG.
Court 3256.

BORROW FROM US
Transactions Private
Loans on Furniture up to $300.
Peoples Loan Co.
814 Empire Building,
LIBERTY AVE. & STANWIX ST.
Tele. Atlantic 3574.

QUICK MONEY
IN 12 HOURS' TIME.
On Furniture or Automobiles
No Indorsers or Inquiries,
12 Months to Pay. No Red Tape. Call, write or phone. Atlantic 8578.
Empire Finance Co.
602 Park Building,
Fifth Ave. at Smithfield St.

Loans on Jewelry 83

Of Course We Can Help—Loans at 6% Yearly Interest
on DIAMONDS, JEWELRY, WATCHES, LISTED STOCKS, LISTED BONDS, FURS, SILVER
½% per month to 2½% storage. Yearly loans with renewals or monthly repayments. Furs—special rates. Modern Bank-like methods. Lady's especially appreciate our courteous service.
JOS. DeROY & SONS
Diamond Loan Association
(10 Loan Companies Combined)
311 Smithfield St. Entire Building
Opposite Postoffice. Use Elevators
Original Location ¼ Century

LOANS AS LOW AS 1%
ON DIAMONDS
WATCHES, JEWELRY, STOCKS AND BONDS.
We also loan at low rates on SILVERWARE, CAMERAS, GUNS, FURS, TRANSIT, MUSICAL INSTRUMENTS.
Old Gold, Silver and Platium Bought.
GALLINGER'S Licensed Brokers,
929 Liberty Ave.
ATLANTIC 5207 ESTABLISHED 1854.

YOU CAN GET MONEY AT A NEW LOW RATE
DIAMONDS, WATCHES, JEWELRY, LISTED STOCKS AND BONDS.
Absolute Privacy. No Store Connected. Monthly Payments. Unlimited Renewals.
ECONOMY FINANCE CORPORATION,
208 CLARK BLDG., 2ND FLOOR.
7TH & LIBERTY—ATLANTIC 0546-7.
UNREDEEMED DIAMONDS AND JEWELRY FOR SALE.

Loans on Automobiles 84

Need Money ON YOUR AUTOMOBILE?
ANY AMOUNT UP TO $1,000
UP TO 12 MONTHS TO REPAY
Use your title to obtain funds for any purpose.
YOU CONTINUE TO USE THE CAR
Small unpaid balances paid off or refinanced.
INTEREST 6%
No indorsement asked.
Strictly Confidential—prompt service.
Pgh. Finance Corp.
MAIN OFFICE
504 American Bank Bldg. AT 6025
Grant St. at 6th Ave.
EAST LIBERTY BRANCH
112 Highland Bldg. Montrose 3221

MONEY GIVEN ON YOUR AUTOMOBILE
MOTORS FINANCE CO.,
302 Keenan Bldg., 643 Liberty Ave. AT 2760

Miscellaneous 85

Homer Furnaces
Are Clean, Economical and Lasting
Less Price—Less Fuel
MORE HEAT
ESTIMATES FREE
CASH OR TERMS
Ingold & Ingold, Inc.
FEDERAL 2668

GLASS MEN.
Plate glass beveling outfit, new, sacrifice. Mayflower 3355.

PAINT—WALLPAPER—ROOFING.
Below wholesale. Moved 2139 Fifth ave. store to 335 Water st. Pgh. Jobbing Co. CO 9109.

COMPLETE RESTAURANT OUTFIT FOR SALE—6 booths, $30 apiece, can buy any part. Call 1130 Fourth ave., Coraopolis, Pa.

STORE FIXTURES for any kind of business; new and used, cash or credit, prices right. Wm. Delp, 226 First ave.

BANKRUPT sale of Robt. A. Wright Co. All kinds store fixtures cheap. 314 2d ave.

NEW COAL heaters below wholesale. 335 Water st. Court 9109. Pgh. Jobbing Co.

Household Goods 86

Leaving city, will sacrifice furniture and household ornaments. Phone Hazel 5995, or call at 5869 Hobart St., Squirrel Hill.

GAS RANGE, full porcelain; regular $85 value; floor sample for $39.
940 PENN AVE.

BEDROOM furniture and gas range; sacrifice. Call Sun. or eve., Cedar 2232-R.

BARGAINS in guaranteed sewing machines, $4.95 up. White Sew. Mach., 110 6th st.

Musical Instruments

MUSIC HATH CHARMS—Any item listed in this classification is a good buy. This little ad also tells of a gift of two Aldine tickets to see "Condemned" for Mrs. D. A. Kennedy, 1221 Buena Vista st. Call at Want Ad Corner, Market and Fifth.

$800—MASON & HAMLIN piano, good condition, splendid tone, reduced to $145; terms $15 cash, $6 monthly.
HOFFMANN'S, 537 Wood street.

SAXOPHONE SCHOOL—Saxophone clarinet, banjo instruction given. Instruments free. MAX MOREMAN, PE 6110.

FOR SALE—French horn with case, F or E flat clef; reasonable. Hiland 6779-J.

PIANO PLAYER, cost $500, including rolls, $100, leaving city. Churchill 2341-W.

CLASSIFIED ADS ARE AMONG THE GREATEST MONEY-SAVERS KNOWN.

Radio & Equipment 88

BROADCASTING from station W-A-C (Want Ad Corner) to locate Mrs. S. Campbell, 5432 Howe street, to notify her of the positive action of Sun-Tele Classified ads and that she is wanted at Want Ad Corner, Market and Fifth, to be given two Aldine gift tickets. W-A-C signing off.

EXPERT Radio Repairing, antennas erected; for estimate call Carrick 1348-R. Work guaranteed.

Office & Store Equipm't 89

TYPEWRITERS
NEW & REBUILT
SOLD, RENTED AND REPAIRED
AMERICAN WRITING MACHINE CO.,
630 Penn Ave. AT. 5488.

ADDING MACHINES & TYPEWRITERS
Buy Now—Big Selection.
Lowest Prices in City.
AMERICAN TYPEWRITER CO.,
415 Fourth Ave., Pgh. Court 1019

SODA FOUNTAINS
STORE FIXTURES AND SODA BOOTHS
Rebuilt bargains. Liberal terms.
Cor. 7th ave. and Bigelow blvd.
KNIGHT SODA FOUNTAIN COMPANY.

DESKS and all office furniture, cleanout of all old patterns, etc. account of inventory. Fairfax 1500. 300 Republic Bldg.

TYPEWRITERS, all makes, new, rebuilt; largest selection office machines. Fort Pitt Typewriter Co., 644 Liberty ave. AT. 8320.

GREAT SAVINGS—Office furniture, desks, chairs, tables, filing cabinets, etc. Pgh. Office Equipment Co., 642 Liberty ave.

Wearing Apparel 90

January Prices Now
NOTHING TO BE HELD OVER—EVERYTHING MUST GO.
SAMPLES OF FINER MADE COATS Values up to $125.00 $50
Beautiful Sample DRESSES $10
High grade—the kind you pay $20.00 for . . . SPECIAL.
SPECIAL GROUP OF DRESSES, $15.00
Call at My Home MRS. LAUTER 3337 Forbes st. Save More Than Half
Mayflower 6310.
Across from Magee Hospital and Craft Ave. Car Barns. Open Daily Till 10 P.M.

HIGHEST prices paid for men's used clothes; also furs. Cohen. Grant 2338.

Automobiles For Sale 94

BUICKS.
1926 Master 4-pass. Coupe, $300; 1926 Master Sedan, $325; 1926 Master Brougham, $450; 1926 Std. Coach, $275. Reconditioned. Terms. Automobile Finance Co., 5526 Penn ave.

BUICK Touring, 1925 model, in good running condition, good curtains, good tires; price $50. Call Brandywine 3400. Ask for Hinks.

BUICK Master 6 Coach, 1926 model; in very good condition; good tires; price $250; terms. See Mr. White, C. E. Moodey Motor, 519 Water st. Court 0456.

BUICK '27 Coach; perf. cond.; $350. S. C. Lewars, 333 Penn Av., Wilk. Ch. 8938.

CHAND. '27 Met. Sed., $300, A-1 shape. S. C. Lewars, 333 Penn Av., Wilk. Ch. 8938.

CHANDLER Big 6 Sedan; A-1 condition; $70. Lafayette 5277-R.

1928 CHEVROLET COUPE
Excellent condition throughout; unusually nice coupe at the right price; $400; terms. A. Bauman Chevrolet, 1215 Braddock ave., Braddock. Phone Brandywine 0400.

CHEVROLET CABRIOLET, 1928 MODEL, PAINT AND UPHOLSTERY ARE FINE, GOOD TIRES, BUMPER, SPARE TIRE, MOTOR IN A-1 CONDITION, $152 DOWN, $30 PER MONTH FOR 12 MONTHS. WILL TRADE. PINKERTON MOTOR, 1940 BRIGHTON ROAD, N. S. FAIRFAX 1196.

CHEVROLETS, FORDS, DODGES, NASH, REO, BUICK AT PRICES TO SUIT YOUR PURSE; A TRIP TO OUR DISPLAY ROOM WILL BE WELL WORTH YOUR WHILE. DONALDSON MOTOR CO., 1103 WESTERN AVE., N. S. OPEN SUNDAY.

1927 CHEV coach, new paint, new tires, seat covers; car as whole in excellent condition; price $265 for quick sale. Cochran Chev. Co., 205-428 Penn ave., Wilkinsburg. Penhurst 0563-4-5.

1929 CHEVROLET COUPE
Like new in every way; $150 down, balance easy monthly payments. Call Lehigh 1178.

CHEVROLET Coach, 1928, very good condition. Medick & Dething. Millvale 1616.

1929 CHEV sedan; this car is new; will sacrifice for $100 down, bal. $45 per month. Penhurst 0563.

1929 CHEV. coach with trunk, new; will sacrifice for $100 down, $43 per month for 12 months. Penhurst 0564.

CHEVROLET 1929 6-cylinder coach, A-1 condition; 1,300 mi.; $425. Carrick 1027.

CHEV. '27 Cap. Sedan or Coach, $250, easy terms or no-down pay. plan. 6020 Broad.

CHEV. 1929 4-door Sedan; $500. S. C. Levars, 333 Penn Ave., Wilk., Cr. 8938.

CHEVROLET sedan, A-1 condition; must sacrifice. Call Sun. or eve., Cedar 2232-R.

DODGE 2-door Coach, 1925 model, in very good condition, like new, easy terms. Call Brandywine 3400. Ask for Hinks.

DODGE 1927 Sedan—Real good. Will sacrifice for $265. 6020 Broad st.

Automobiles For Sale 94

REAL BARGAINS,
WHILE THEY LAST.

1927 Chevrolet Coupe	$150.00
1929 Model A Std Coupe	350.00
1929 Model A Tudor	300.00
1929 Model A Spt. Roadster	300.00
1928 Chevrolet 4-door Sedan	300.00
1926 Nash Adv. 6 Sedan	200.00
1927 Dodge Coupe	150.00
1927 Dodge Sedan	200.00
1927 Chevrolet Roadster	100.00
1927 Chevrolet Coach	150.00
1928 Model A Std Coupe	300.00
1929 Model A Fordor Sedan	395.00
1926 Chevrolet Coupe	100.00
1927 Ford Coupe	85.00
1928 Moon Roadster	200.00
1926 Chevrolet Sedan	100.00
1927 Ford Roadster	75.00
1926 Overland Sedan	85.00
1924 Nash Roadster	50.00
1926 Dodge Touring	75.00
1927 Ford Touring	50.00
1925 Dodge Roadster	65.00
61 Cadillac Coupe 4-pass	150.00
1927 Chevrolet Landau Sedan	225.00
1927 Chevrolet Fordor Sedan	150.00

75 other cars and trucks. TERMS.
Ask about our No Down Payment Plan.
Many others, $50.00 up. Cars-Trucks.
5906 Penn Ave.

TAKE IT TO BENNETT'S
AUTO WRECKERS

Your old cars and trucks, highest price paid regardless of year, model or make. SEE US FIRST.
Our lowest prices on parts for any make of car or truck, complete selection.
A FULL LINE OF PARTS FOR ALL MAKES OF CARS AND TRUCKS.
BENNETT BROTHERS
GRANT AND WATER STS.
Phone Court 0351-3252
MAIL ORDERS—24-HOUR SERVICE
PLANT NO. 2:
5100-5220 Center Ave. Montrose 0911
PLANT NO. 3:
1617-1701 West Carson St. Court 2294

MONEY LOANED
On
AUTOMOBILES
KEYSTONE DISCOUNT COMPANY,
5526 Penn Ave.
MONTROSE 7600.

DURANT 2-DOOR SEDAN.
1929 Model 60; little mileage; cannot be told from new, $495. Terms. Automobile Finance Co., 5526 Penn ave. Montrose 7600.

ESSEX '29 Coach, $350. Easy terms or no-down payment plan. 6020 Broad st.

FORDS—MODEL A.
1929 Sport Roadster, $375; 1928 Tudor, $375; 1928 Sport Coupe, $235. Terms. Automobile Finance Co., 5526 Penn ave.

FORD, 1926 model, 4-door sedan; in good running condition; price $75. See Mr. White, C. E. Moodey Motor, 519 Water st. Court 0456.

FORD 1926 Roadster; good running condition; price $40. See Mr. White, C. E. Moodey Motor, 519 Water st. Court 0456.

FORD—A Sport Coupe, fully equipped, beautiful gun metal blue; excellent condition. Call Linden 6572-J.

FORD Mod. T Cps., Rds., Sed., $25 up. S. C. Lewars, 333 Penn Av., Wilk. Ch. 8938.

FORD Business Coupe, 1929 model, in very good condition, like new, easy terms. Call Brandywine 3400. Ask for Hinks.

FORD 1926 coupe, fully equipped; A-1 condition, $75. Lafayette 3485-J.

FORDS—Models As, all models. Bob Shearn, 6020 Broad st., E. E.

HUD. Lan. Sed. '29; like new, $750. S. C. Lewars, 333 Penn Av., Wilk. Ch. 8938.

LA SALLE '29 Model; like new; $1,800. S. C. Lewars, 333 Penn Av., Wilk. Ch. 8938.

NASH Special Coupe, 1926; excellent condition; little used by owner recently; $325 cash. Call Mr. Walker, Mayflower 6100.

PLYMOUTH 1929 4-door Sedan, low mileage, like new; $450. Linden 2446-R.

REOS.
1929 Mate Coupe, driven 1597 miles; cannot be told from new. A real value at $985. 1929 Flying Cloud Sedan, $1,075. Automobile Finance Co., 5526 Penn ave. Montrose 7600.

TAKE A RIDE downtown to Sun-Tele Want Corner, Market and Fifth, and stop in for two gift tickets to see "Condemned" at the Aldine; this advice to R. C. Arthur, 5434 Penn avenue.

AUTO LICENSE in 24 hours. McInerney, 643 Diamond st., city. Grant 0632.

LOWEST used car price in the world. J. N. GREGG, Irwin, Pa. Irwin 2119-R-2.

Trucks & Tractors 95

TRUCK BARGAINS.

Model A truck, canopy top, like new	$550
Model A panel truck, like new	375
Model AA chassis and cab, real good	375
1927 Dodge-Graham, stake body	225
1927 Ford ton-express body	100
1927 Chevrolet, panel body	100
1927 Ford dump truck	100
1928 Chevrolet truck	200
1927 Ton Ford, canopy top	100
3 Dodge-Graham Trucks, your choice	100

TERMS.
5906 Penn Ave.

PANEL BODY TRUCK
'28 Dodge ¾-ton, excellent mechanically. Suitable baker, grocer or launderer. Price $375. Terms.
R. E. Loughney Motor,
5556 Center Ave. Montrose 4041.
Always Open.

CHEVROLET—1928 ONE AND ONE-HALF TON, STAKE BODY, CLOSED CAB, WHEEL BRAKES, MOTOR AND TIRES PERFECT. $150 DOWN; TERMS TO SUIT. DONALDSON MOTOR CO., 1103 WESTERN AVE., N. S. OPEN SUNDAY.

CHEVROLET 1-ton truck, 1928 model, panel body; truck in very good condibody; truck in very good condition; easy terms. Call Brandywine 3400. Ask for Hinks.

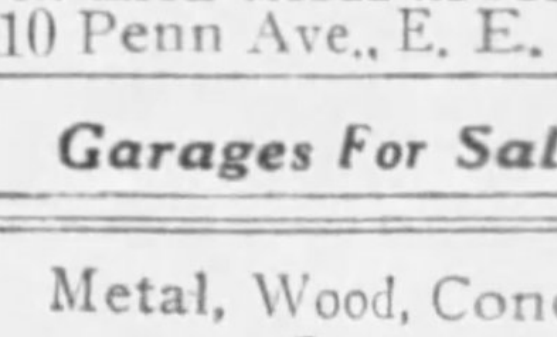
1927 CHEV 1-ton open express truck; will sacrifice for $250. Cochran Chev. Co., 205-428 Penn ave., Wilkinsburg. Penhurst 0563-4-5.

Wanted, Automobiles 97

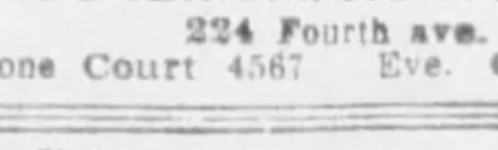
WILL PAY CASH
FOR LATE MODEL AUTOMOBILES.
5910 Penn Ave., E. E. HI 2590

Garages For Sale 99

Metal, Wood, Concrete



DIAMOND D GARAGES
NO CASH NECESSARY
The Diamond Hdw. Mfg. Co.
224 Fourth ave.
Phone Court 4567 Eve. Ch. 1469-R.



Metal Garages Direct to you.
Sterling 2273, Eve. Perry 257-J. or Walnut 1509-J.
No Down Payment. Easy Terms.
BEYER MFG. CO.,
SYCAMORE ST., ETNA, PA.

IDEAL BUILT
METAL, WOOD OR CONCRETE
AS LOW AS $150
Good Investment.
New Payment Plan
Noble & Henderson, McKees Rocks, Pa.
FE. 1030 SUN. AND EVES., FE. 0890.

WILL build concrete block garages, single, $395; double, $650; cement flr. H. Kalson, Grant Bld. Grant 0350. Eve-Sun. HA 4641.

Teeth Service

SANATIZ your old FALSE TEETH "The New Way." LOOK, FIT better, as low as 25c. Plates Repaired While You Wait, as low as 50c. Only at DR. WALLS, M. D., D. D. S., Fifth ave. at Market st.

Walter Winchell
On Broadway

NEW YORK, Jan. 3.

The Year's Best Similes

BECAUSE Frank J. Wilstach's annual compilation of the year's Best Similes is out, already, and because it contains several similes recommended by this bureau, the regular Friday feature, "Things I Never Knew Till Now," is deferred. Mr. Wilstach has selected thousands of amusing and fitting similes for his annual book, but it left us a little irritated because he omitted one of the best, Charles G. Shaw's: "As full of questions as a jealous lover."

At any rate, here are some of them. Perhaps yours is included:

As reactionary as the man who refuses to buy his copy of the Saturday Evening Post until 5:30 Saturday evening.—A. G. Hayden.

Tasteless as a hospital custard.—Lucille Bell.

About as safe as leaving your wife in the Navy Yard.—F. Allen.

She had no more polish than a hiker's boots.—G. J. Nathan.

As wrong as an ambulance surgeon's diagnosis.—H. I. Phillips.

IDLENESS HEIGHT

AS little to do as a speakeasy window-dresser.—R. C. O'Brien.

Incongruous as Louis Wolheim eating Lady Fingers.—A. Kober.

She has a figure like a ketchup bottle.—Elsie McCormick.

Dead as 25-cent eggs; 5-cent newspapers and 1-cent shines.—Percy Hammond.

About as much chance as a man with a toupee in a fight.—A. James.

Bright as the seat of a Scot's trousers.—J. L. Kelly.

Bringing a column to New York is like bringing a flivver to Detroit.—Robert Garland.

WIDESPREAD, VERY

SWEPT the country like raccoon coats.—John S. Cohen.

Standard to the American scene as cornflakes.—Corey Ford.

Smiling on one another like two owners of new teeth.—J. Callahan.

Overworked as a floorwalker's index finger.—I. Elinson.

Repulsive as a man who is proud of his bridgework.—New York Mirror.

As happy as an old maid being held for ransom.—Ibid.

Faded as a road company's ingenue.—Lilliam Hellman.

Conspicuous as Otto H. Kahn on an opening night.—New York Mirror.

Artificial as Fanny Ward.—Ibid.

BOYS, REMEMBER?

FADED out of the picture as swiftly as a girl smoking her first cigar.—Ibid.

He went out like a match in a storm.—The late H. C. Witwer.

About as welcome as a baby on a sound stage.—Ralph Wilk.

Politics and liquor apparently are as inseparable as a combination of beer and pretzels.—Mabel Walker Willebrandt.

Dead as the souvenir tea-spoon craze.—Wesley Stout.

As hard to pull as a Vermouth cork.—Charles G. Shaw.

She is thin enough to do handsprings in a flute.—E. Schackner.

He hated his fellows like a reformer.—Charles Willis Thompson.

Calm like tools on an abandoned farm.—Charles A. Wagner.

Hollow as a radio announcer's laugh.—R. C. O'Brien.

SCOT GETS BREAK HERE

CLOSER than a florist's shop is to a hospital.—George H. Knight.

Hours as empty as a beggar's cup on a rainy day.—J. P. McEvoy.

Ineffectual as a firefly in hell.—S. V. Benet.

Living in the ritz section of the Bronx is like sitting in a box at any Loew's Theater.—Milt Gross.

Obvious as a flapper's garters in a subway car.—L. Blumenfeld.

Tea with breakfast is like playing Stravinsky on a mouth organ.—A. Berkeley.

Final as a period.—Louis Monta Bell.

REGARDING CERTAINTY

BORROWING is like drink: You cannot go on forever, and the headache is inevitable sooner or later.—Stanley Baldwin.

Rare as a freckle on Walter Winchell.—Charles Brackett.

As exciting as watching two turtles race.—Heywood Broun.

As superfluous as a shooting gallery in Chicago.—Russel Crouse.

Eyes bulging like those of a moth which has eaten too much tapestry.—James Agate, of the London Times.

Gave him no more attention than a coal-heaver gives to his finger-nails.—Old Man Anon.

Sour as a Quaker who has inherited a chain of speakeasies.—Wm. Bolitho.

Feeble as a struggle over a night club check.—Retlow Chellwyn.

(Copyright, 1929, Daily Mirror, Inc.)

THEATERS WAR ON SCALPERS

NEW YORK, Jan. 3.—(AP.)—Twenty-five leading Broadway theaters have agreed upon a plan of ticket distribution which they believe will deal a death blow to the ticket scalpers' racket.

Instead of permitting ticket brokers to purchase blocks of seats far in advance for successful plays, the theaters after March 1 will send the tickets on consignment only, thus permitting the brokers to return those unsold. The brokers will be limited to a 75-cent premium.

Heretofore the practice of some brokers has been to purchase the choice seats for popular plays and sell them at the highest price obtainable.

Door in Philadelphia Home Is Dynamited

PHILADELPHIA, Jan. 3.—(AP.)—A stick of dynamite shattered the door of the home of Robert Farley, clerk in the register of wills' office for 20 years, today. No one was injured. The explosive had evidently been tied to the doorknob and equipped with a fuse.

Marriage Licenses

Evangelos Lalis	Pittsburgh
Grace Staurinor	Pittsburgh
William Amicone	Pittsburgh
Philomena Colechia	Pittsburgh
Mike Virog, Jr.	West Natrona
Jane Sugajski	Natrona
Abe Weinerman	Pittsburgh
Helen L. Bergstein	Pittsburgh
John F. Giedl	McKees Rocks
Agnes T. Seanunes	Pittsburgh
Harry Dinert	Pittsburgh
Nellie Krolicky	Pittsburgh
Thomas Paff	Library
Elizabeth Jar	McMurray
Joseph Zielinski	Pittsburgh
Hazel Browning	Pittsburgh
Steve Zulli	Pittsburgh
Anna Ivamcsic	Pittsburgh
Adolph Krufka	Greenock
Mary A. Stankevich	Blythesdale
Francesco Ricci	Pittsburgh
Marie A. Ranallo	Pittsburgh
Mike Figura	Carnegie
Catherine Nowakowsky	Heidelberg
John Graboski	Aliquippa
Helen Dornick	Homer City
Edward S. Pruner	Grove City
Emma A. Yaley	Pittsburgh
Frank O. Brehl	Detroit, Mich.
Irene M. Schewenderman	Wexford
Paul L. Irwin	Pittsburgh
Norma G. Yeager	Wilkinsburg
John M. Kimball	Portland, Me.
Lillian D. Rose	Sewickley
Wilbert J. Juergens	Texon, Tex.
Lizetta A. Gray	Pittsburgh
John Yesenko	Pittsburgh
Sophie E. Dobrowbolski	Pittsburgh
Pete Soncarich	Duquesne
May Sucevic	Duquesne

UNSCRAMBLE THESE ANAGRAMBLES
DAILY ANAGRAM PUZZLES

TRY your hand at this fascinating game of Anagrambles—the game that is taking the town like the crossword puzzle craze took the whole nation for a ride through the dictionary.

The game is quite simple. Merely change the following words by the addition of the single letter indicated. Do not omit any letter of the original word. The letter may be inserted at the beginning of the word, anywhere within the word, or at the end. Thus, the word "pate," by the addition of the letter "l" becomes either "pleat" or "plate." The word "drag" may be changed to either "grade" or "raged" by the addition of the letter "e."

The original word must be changed in meaning by the commentary letter. To change "mine" by adding "d," to form "mined," would be incorrect. Rearrange the letters of your word to change its meaning, not its tense or number. Take a pencil now and write in your newly formed word in the spaces provided.

(1) GALLED .... (1) ....
(Unscramble it with E)

(2) NEATER .... (2) ....
(Unscramble it with V)

(3) EAGLES .... (3) ....
(Unscramble it with U)

(4) NOSES .... (4) ....
(Unscramble it with A)

(5) TWINE .... (5) ....
(Unscramble it with H)

ANSWERS in Tomorrow's Sun-Telegraph.

[illegible]ERDAY'S Answers: 1, Atelier; 2, C[illegible]; 3, M[illegible]; 4, Safety; 5, Escape.

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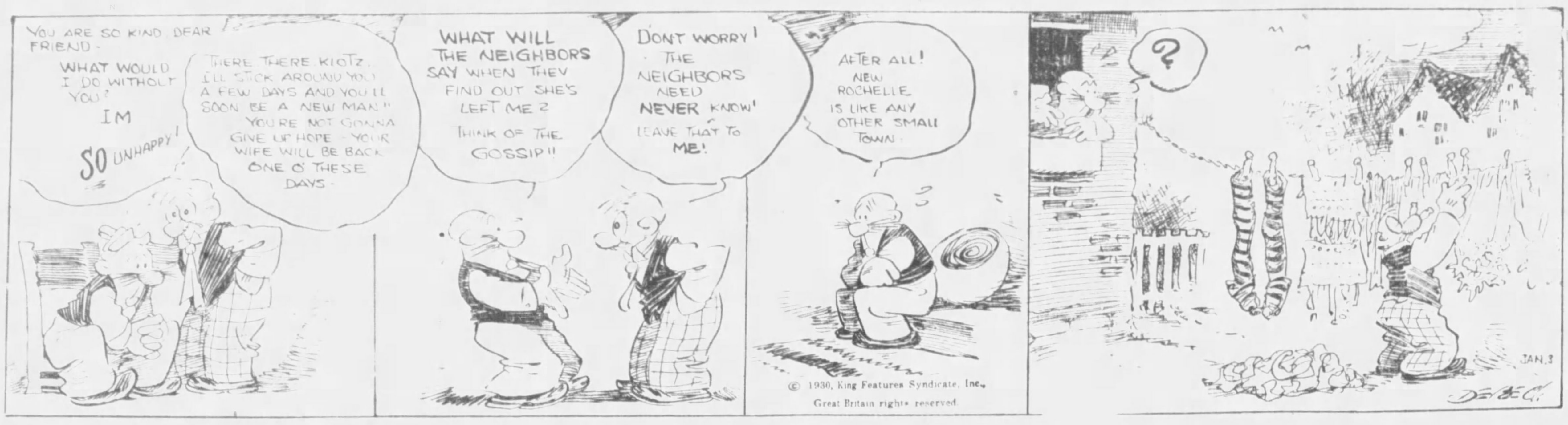
BARNEY GOOGLE AND SPARK PLUG

A Good "Line" for Gossip

By DeBeck


YOU ARE SO KIND DEAR FRIEND - WHAT WOULD I DO WITHOUT YOU? IM SO UNHAPPY!
THERE THERE KIOTZ, I'LL STICK AROUND YOU A FEW DAYS AND YOU'LL SOON BE A NEW MAN!! YOU'RE NOT GONNA GIVE UP HOPE - YOUR WIFE WILL BE BACK ONE O' THESE DAYS -
WHAT WILL THE NEIGHBORS SAY WHEN THEY FIND OUT SHE'S LEFT ME? THINK OF THE GOSSIP!!
DON'T WORRY! THE NEIGHBORS NEED NEVER KNOW! LEAVE THAT TO ME!
AFTER ALL! NEW ROCHELLE IS LIKE ANY OTHER SMALL TOWN -
?
JAN. 3
DEBECK
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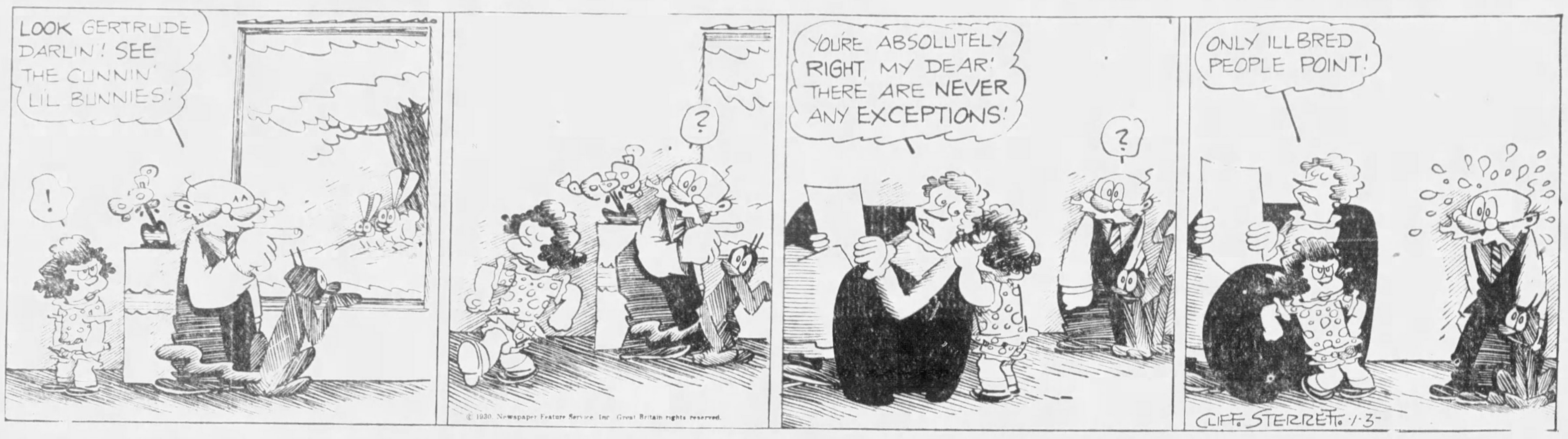
POLLY AND HER PALS

A Point on Etiquette

By Sterrett


LOOK GERTRUDE DARLIN'! SEE THE CUNNIN' LIL BUNNIES!
!
?
YOU'RE ABSOLUTELY RIGHT, MY DEAR! THERE ARE NEVER ANY EXCEPTIONS!
?
ONLY ILLBRED PEOPLE POINT!
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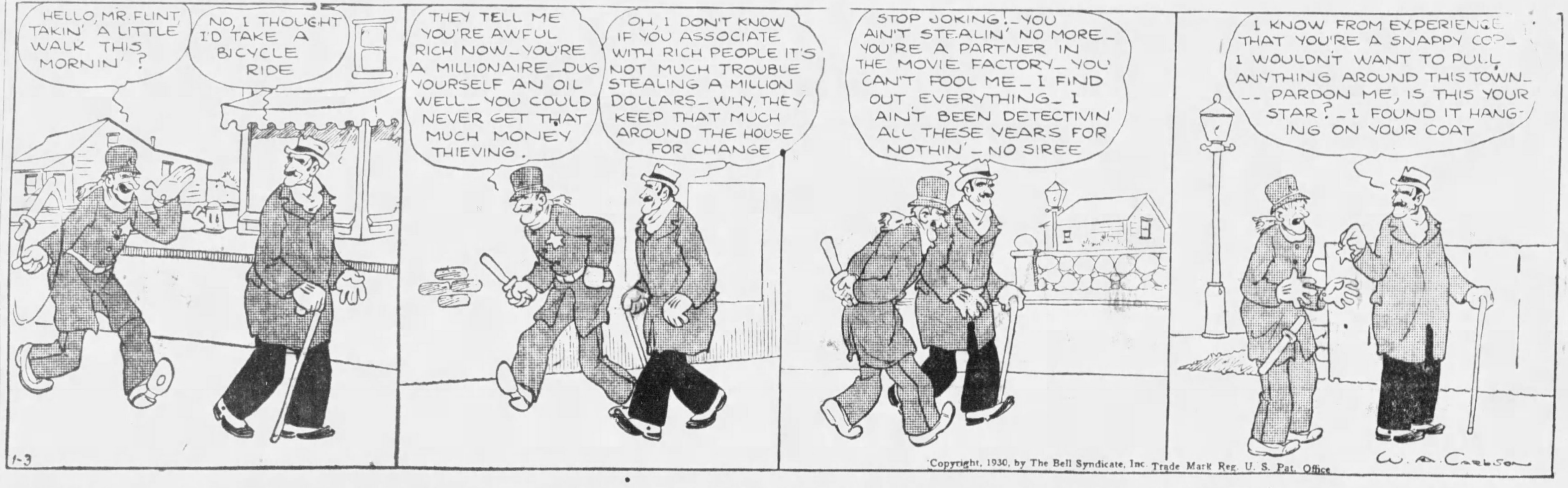
CLIFF STERRETT 1-3

THE NEBBS

The Slicker

By Sol Hess


HELLO, MR. FLINT, TAKIN' A LITTLE WALK THIS MORNIN'?
NO, I THOUGHT I'D TAKE A BICYCLE RIDE
THEY TELL ME YOU'RE AWFUL RICH NOW - YOU'RE A MILLIONAIRE - DUG YOURSELF AN OIL WELL - YOU COULD NEVER GET THAT MUCH MONEY THIEVING.
OH, I DON'T KNOW IF YOU ASSOCIATE WITH RICH PEOPLE IT'S NOT MUCH TROUBLE STEALING A MILLION DOLLARS - WHY, THEY KEEP THAT MUCH AROUND THE HOUSE FOR CHANGE
STOP JOKING! - YOU AIN'T STEALIN' NO MORE - YOU'RE A PARTNER IN THE MOVIE FACTORY - YOU CAN'T FOOL ME - I FIND OUT EVERYTHING - I AIN'T BEEN DETECTIVIN' ALL THESE YEARS FOR NOTHIN' - NO SIREE
I KNOW FROM EXPERIENCE THAT YOU'RE A SNAPPY COP - I WOULDN'T WANT TO PULL ANYTHING AROUND THIS TOWN - - PARDON ME, IS THIS YOUR STAR? - I FOUND IT HANGING ON YOUR COAT
1-3
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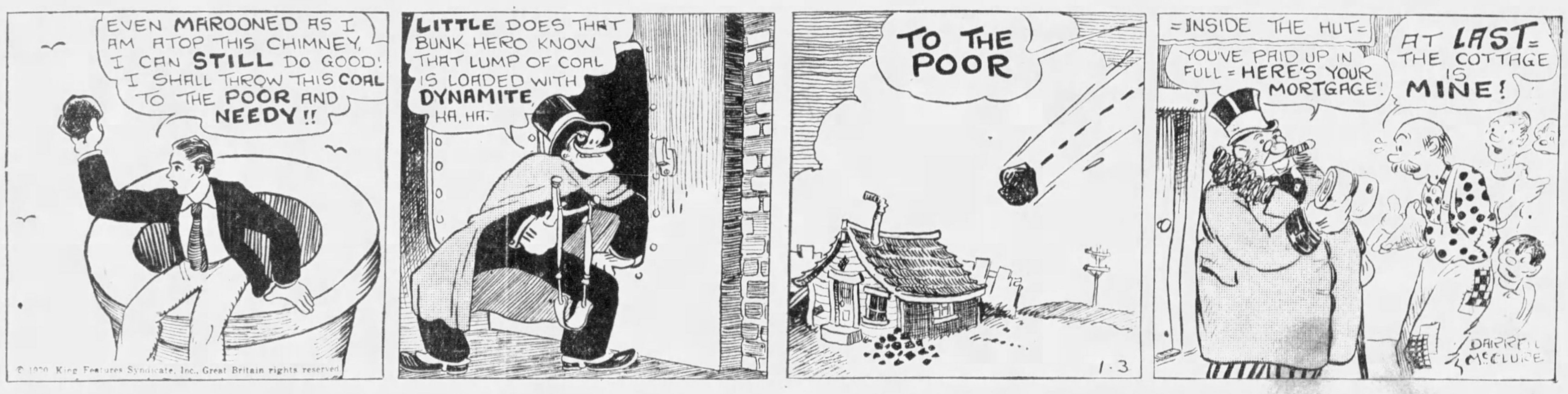
W. A. CARLSON

VANILLA AND THE VILLAINS

Is There a "Lump" in Your Throat?

By McClure


EVEN MAROONED AS I AM ATOP THIS CHIMNEY, I CAN STILL DO GOOD! I SHALL THROW THIS COAL TO THE POOR AND NEEDY!!
LITTLE DOES THAT BUNK HERO KNOW THAT LUMP OF COAL IS LOADED WITH DYNAMITE, HA, HA.
TO THE POOR
1-3
= INSIDE THE HUT =
YOU'VE PAID UP IN FULL = HERE'S YOUR MORTGAGE!
AT LAST = THE COTTAGE IS MINE!
DARRELL McCLURE
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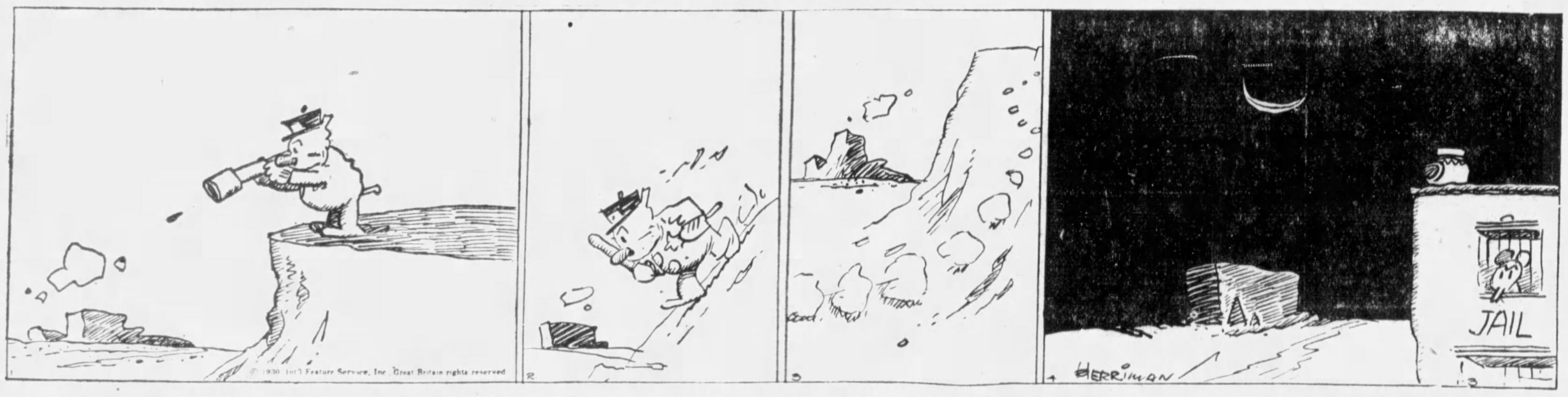
KRAZY KAT

Far-Sighted Justice

By Herriman


JAIL
HERRIMAN
1-3
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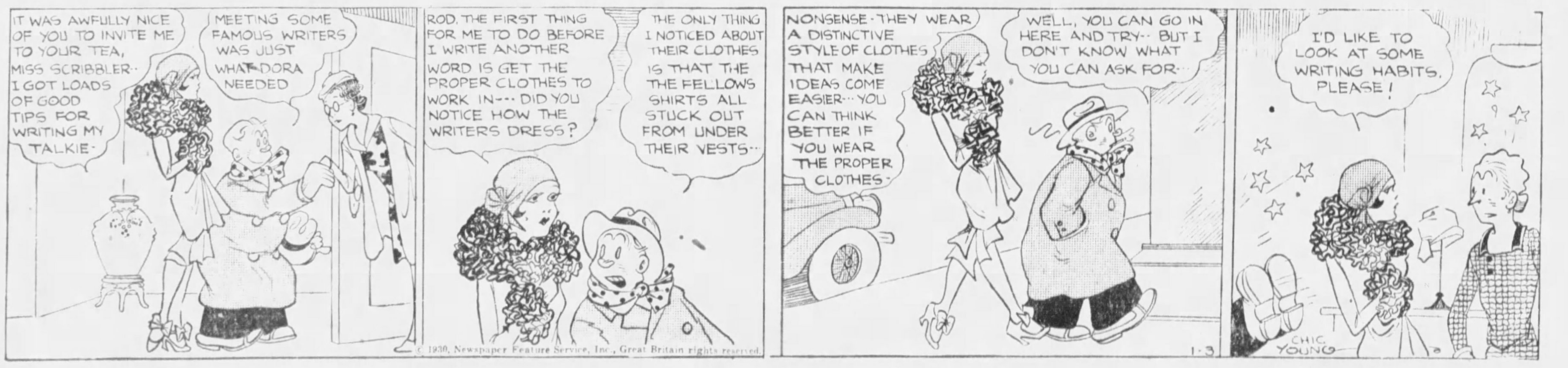
DUMB DORA

The Write of Way

By Young


IT WAS AWFULLY NICE OF YOU TO INVITE ME TO YOUR TEA, MISS SCRIBBLER - I GOT LOADS OF GOOD TIPS FOR WRITING MY TALKIE -
MEETING SOME FAMOUS WRITERS WAS JUST WHAT DORA NEEDED
ROD, THE FIRST THING FOR ME TO DO BEFORE I WRITE ANOTHER WORD IS GET THE PROPER CLOTHES TO WORK IN - - - DID YOU NOTICE HOW THE WRITERS DRESS?
THE ONLY THING I NOTICED ABOUT THEIR CLOTHES IS THAT THE THE FELLOWS SHIRTS ALL STUCK OUT FROM UNDER THEIR VESTS - -
NONSENSE - THEY WEAR A DISTINCTIVE STYLE OF CLOTHES THAT MAKE IDEAS COME EASIER - - YOU CAN THINK BETTER IF YOU WEAR THE PROPER CLOTHES -
WELL, YOU CAN GO IN HERE AND TRY - - BUT I DON'T KNOW WHAT YOU CAN ASK FOR - -
I'D LIKE TO LOOK AT SOME WRITING HABITS, PLEASE!
1-3
CHIC YOUNG
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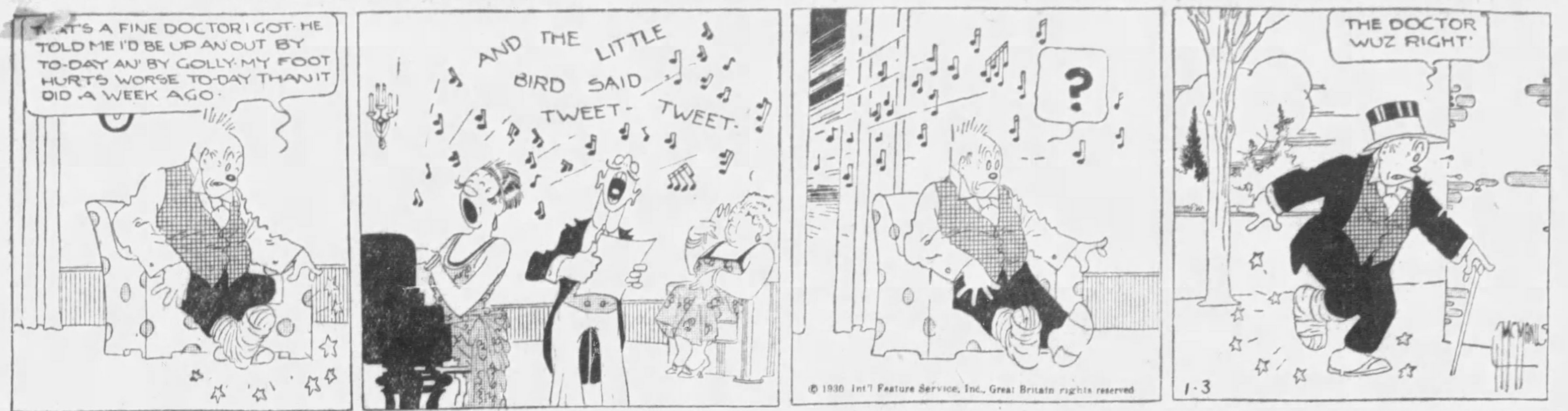
BRINGING UP FATHER

The Doctor Knows

By McManus


THAT'S A FINE DOCTOR I GOT HE TOLD ME I'D BE UP AN' OUT BY TO-DAY AN' BY GOLLY MY FOOT HURTS WORSE TO-DAY THAN IT DID A WEEK AGO.
AND THE LITTLE BIRD SAID TWEET-TWEET.
?
THE DOCTOR WUZ RIGHT'
1-3
McMANUS

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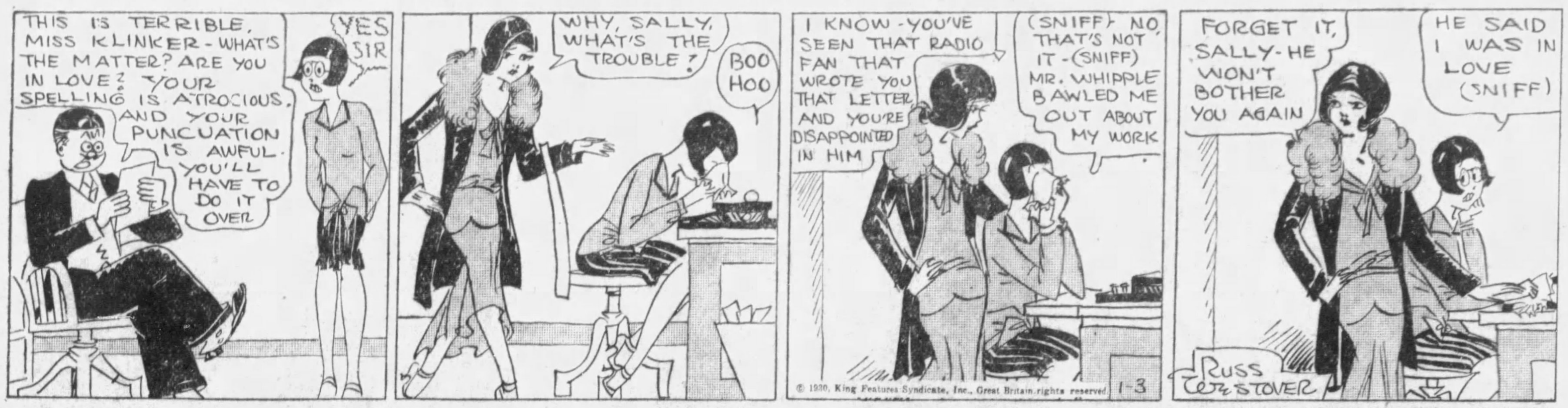
TILLIE THE TOILER

Adding Insult to Injury

By Westover


THIS IS TERRIBLE, MISS KLINKER - WHAT'S THE MATTER? ARE YOU IN LOVE? YOUR SPELLING IS ATROCIOUS. AND YOUR PUNCUATION IS AWFUL. YOU'LL HAVE TO DO IT OVER
YES SIR
WHY, SALLY, WHAT'S THE TROUBLE?
BOO HOO
I KNOW - YOU'VE SEEN THAT RADIO FAN THAT WROTE YOU THAT LETTER AND YOU'RE DISAPPOINTED IN HIM
(SNIFF) NO, THAT'S NOT IT - (SNIFF) MR. WHIPPLE BAWLED ME OUT ABOUT MY WORK
FORGET IT, SALLY - HE WON'T BOTHER YOU AGAIN
HE SAID I WAS IN LOVE (SNIFF)
1-3
RUSS WESTOVER

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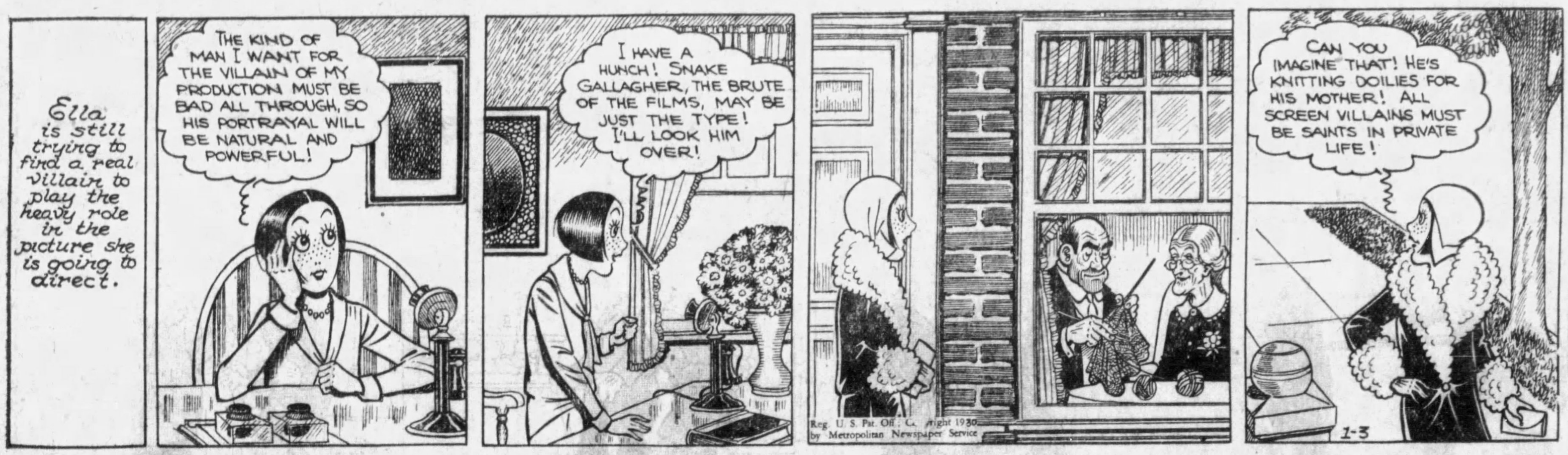
ELLA CINDERS

Knitting Has Charms

By Plumb and Conselman


Ella is still trying to find a real villain to play the heavy role in the picture she is going to direct.
THE KIND OF MAN I WANT FOR THE VILLAIN OF MY PRODUCTION MUST BE BAD ALL THROUGH, SO HIS PORTRAYAL WILL BE NATURAL AND POWERFUL!
I HAVE A HUNCH! SNAKE GALLAGHER, THE BRUTE OF THE FILMS, MAY BE JUST THE TYPE! I'LL LOOK HIM OVER!
CAN YOU IMAGINE THAT! HE'S KNITTING DOILIES FOR HIS MOTHER! ALL SCREEN VILLAINS MUST BE SAINTS IN PRIVATE LIFE!
1-3

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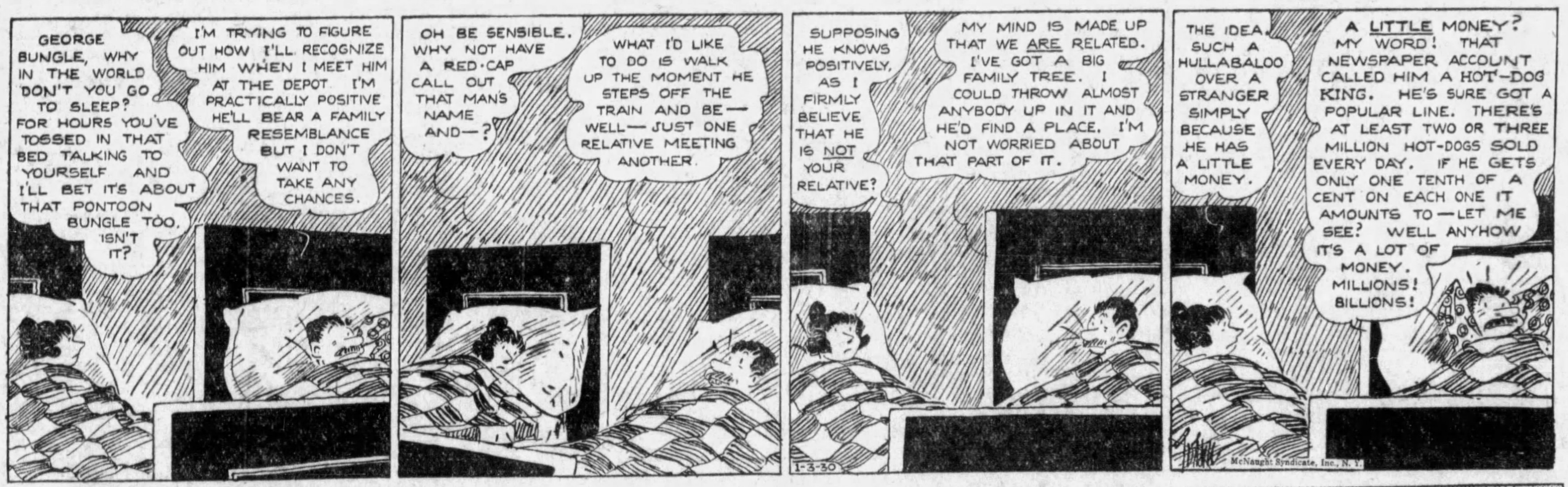
THE BUNGLE FAMILY

Speaking of Billionaires

By Tuthill

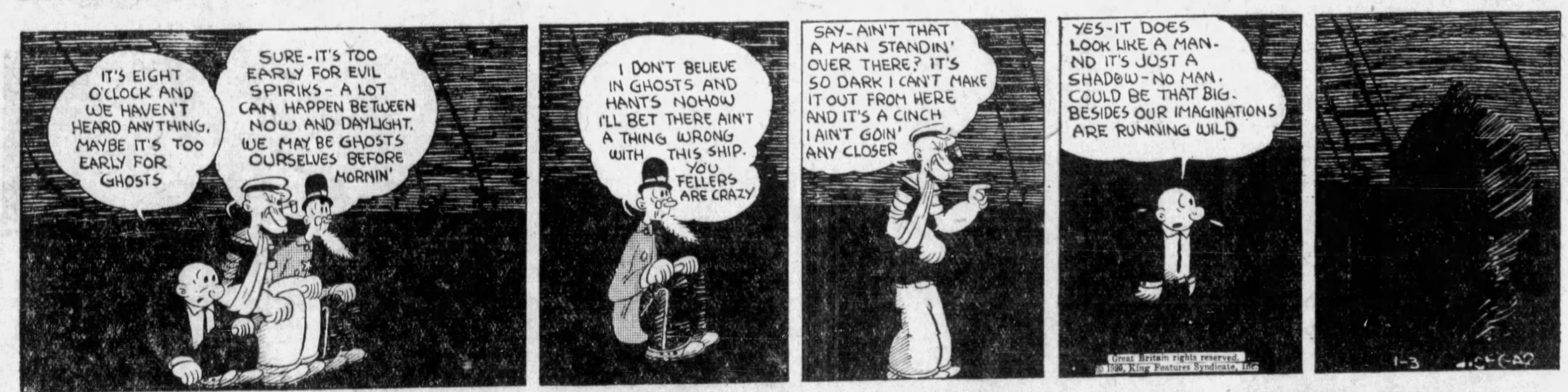

GEORGE BUNGLE, WHY IN THE WORLD DON'T YOU GO TO SLEEP? FOR HOURS YOU'VE TOSSED IN THAT BED TALKING TO YOURSELF AND I'LL BET IT'S ABOUT THAT PONTOON BUNGLE TOO, ISN'T IT?
I'M TRYING TO FIGURE OUT HOW I'LL RECOGNIZE HIM WHEN I MEET HIM AT THE DEPOT. I'M PRACTICALLY POSITIVE HE'LL BEAR A FAMILY RESEMBLANCE BUT I DON'T WANT TO TAKE ANY CHANCES.
OH BE SENSIBLE. WHY NOT HAVE A RED-CAP CALL OUT THAT MAN'S NAME AND—?
WHAT I'D LIKE TO DO IS WALK UP THE MOMENT HE STEPS OFF THE TRAIN AND BE—WELL—JUST ONE RELATIVE MEETING ANOTHER.
SUPPOSING HE KNOWS POSITIVELY, AS I FIRMLY BELIEVE THAT HE IS NOT YOUR RELATIVE?
MY MIND IS MADE UP THAT WE ARE RELATED. I'VE GOT A BIG FAMILY TREE. I COULD THROW ALMOST ANYBODY UP IN IT AND HE'D FIND A PLACE. I'M NOT WORRIED ABOUT THAT PART OF IT.
THE IDEA. SUCH A HULLABALOO OVER A STRANGER SIMPLY BECAUSE HE HAS A LITTLE MONEY.
A LITTLE MONEY? MY WORD! THAT NEWSPAPER ACCOUNT CALLED HIM A HOT-DOG KING. HE'S SURE GOT A POPULAR LINE. THERE'S AT LEAST TWO OR THREE MILLION HOT-DOGS SOLD EVERY DAY. IF HE GETS ONLY ONE TENTH OF A CENT ON EACH ONE IT AMOUNTS TO—LET ME SEE? WELL ANYHOW IT'S A LOT OF MONEY. MILLIONS! BILLIONS!
1-3-30
TUTHILL

McNaught Syndicate, Inc., N. Y.

THIMBLE THEATER

A Mysterious Shadow

By Segar


IT'S EIGHT O'CLOCK AND WE HAVEN'T HEARD ANYTHING. MAYBE IT'S TOO EARLY FOR GHOSTS
SURE - IT'S TOO EARLY FOR EVIL SPIRIKS - A LOT CAN HAPPEN BETWEEN NOW AND DAYLIGHT. WE MAY BE GHOSTS OURSELVES BEFORE MORNIN'
I DON'T BELIEVE IN GHOSTS AND HANTS NOHOW I'LL BET THERE AIN'T A THING WRONG WITH THIS SHIP. YOU FELLERS ARE CRAZY
SAY - AIN'T THAT A MAN STANDIN' OVER THERE? IT'S SO DARK I CAN'T MAKE IT OUT FROM HERE AND IT'S A CINCH I AIN'T GOIN' ANY CLOSER
YES - IT DOES LOOK LIKE A MAN. AND IT'S JUST A SHADOW - NO MAN. COULD BE THAT BIG. BESIDES OUR IMAGINATIONS ARE RUNNING WILD
1-3
E. C. SEGAR

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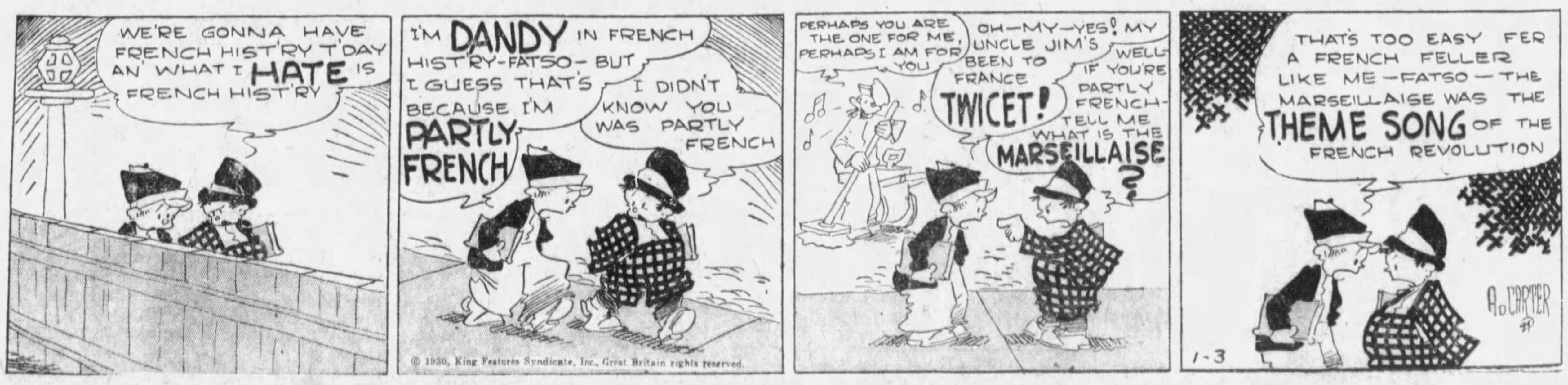
JUST KIDS

That's "His-tory" and He'll Stick to It.

By Carter


WE'RE GONNA HAVE FRENCH HIST'RY T'DAY AN' WHAT I HATE IS FRENCH HIST'RY
I'M DANDY IN FRENCH HIST'RY - FATSO - BUT I GUESS THAT'S BECAUSE I'M PARTLY FRENCH
I DIDN'T KNOW YOU WAS PARTLY FRENCH
PERHAPS YOU ARE THE ONE FOR ME, PERHAPS I AM FOR YOU
OH—MY—YES! MY UNCLE JIM'S BEEN TO FRANCE TWICET!
WELL IF YOU'RE PARTLY FRENCH - TELL ME WHAT IS THE MARSEILLAISE?
THAT'S TOO EASY FER A FRENCH FELLER LIKE ME - FATSO - THE MARSEILLAISE WAS THE THEME SONG OF THE FRENCH REVOLUTION
1-3
A. CARTER

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COOK-COOS

by Ted Cook

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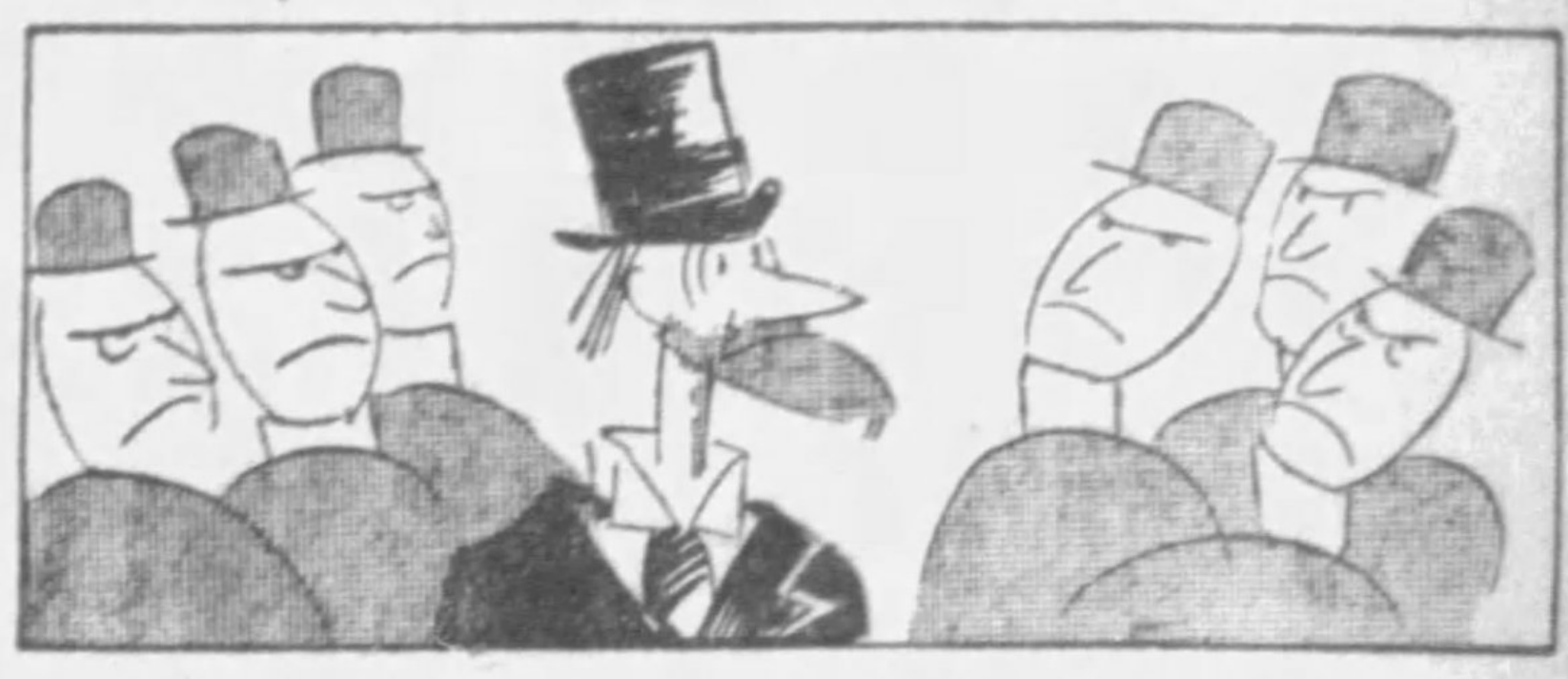
NATIONAL CAPITAL MYSTERY SOLVED BY ACCIDENT



WASHINGTON—For six weeks, Congressman Horace Frisby has been dashing in and out of drug stores, trampling old women and children in his nervous haste. Invariably he emerges from a drug store with a tightly bound package, which he holds tightly to his breast.

The Congressman's strange action caused considerable talk, and it is no secret that secret service men were assigned to watch him.

Yesterday, as luck will have it, Mister Frisby accidentally walked directly into a telephone pole, bursting the mysterious paper package. Immediately the sidewalk was strewn with—what do you suppose?

Moth balls.

Scores of correspondents rushed to the scene, their sirens screaming impatiently.

Frisby, despite a rather painful injury to his nose, which bled profusely, gave out the following statement—

"Several weeks ago, I was standing in the Department of Agriculture wash room, and overheard a gentleman say that ordinary moth balls were anathema—(sniff)—to gophers. As you know, our Western States are overrun by gophers. So I started to quietly buy up all the moth balls in the United States, and had intended, prior to my accident this morning, to organize a corporation to reclaim the Western States from gophers. Since my secret is out, I wish to say that I was also planning to present some of the moth balls to the Government, as I do not care to profit personally in any way in this matter."

After leading a cheer for himself, Congressman Frisby tried to pick up some of the spilled moth balls, and suffered severe injury to the fingers of his right hand. He finally departed, impatiently, on a street car.

* * *

An electric eye which records the presence of carbon monoxide and other gases in the atmosphere is being tested in New York.

New Yorkers will doubtless be greatly relieved to find that they haven't been mistaken all these years.

* * *

A very similar contrivance is the Lobby Investigation Committee now functioning in Washington.

* * *

Genteel racket—

"Of course I gotta figure in the overhead."

Milestone on the path of progress—

WASHINGTON.—Elders of President Hoover's church have decided to dispense with the collection plate, because it savors of commercialism.

* * *

And now the Kibitzers are saying Mr. Hoover should have waited until business got a little better before he started stabilizing it.

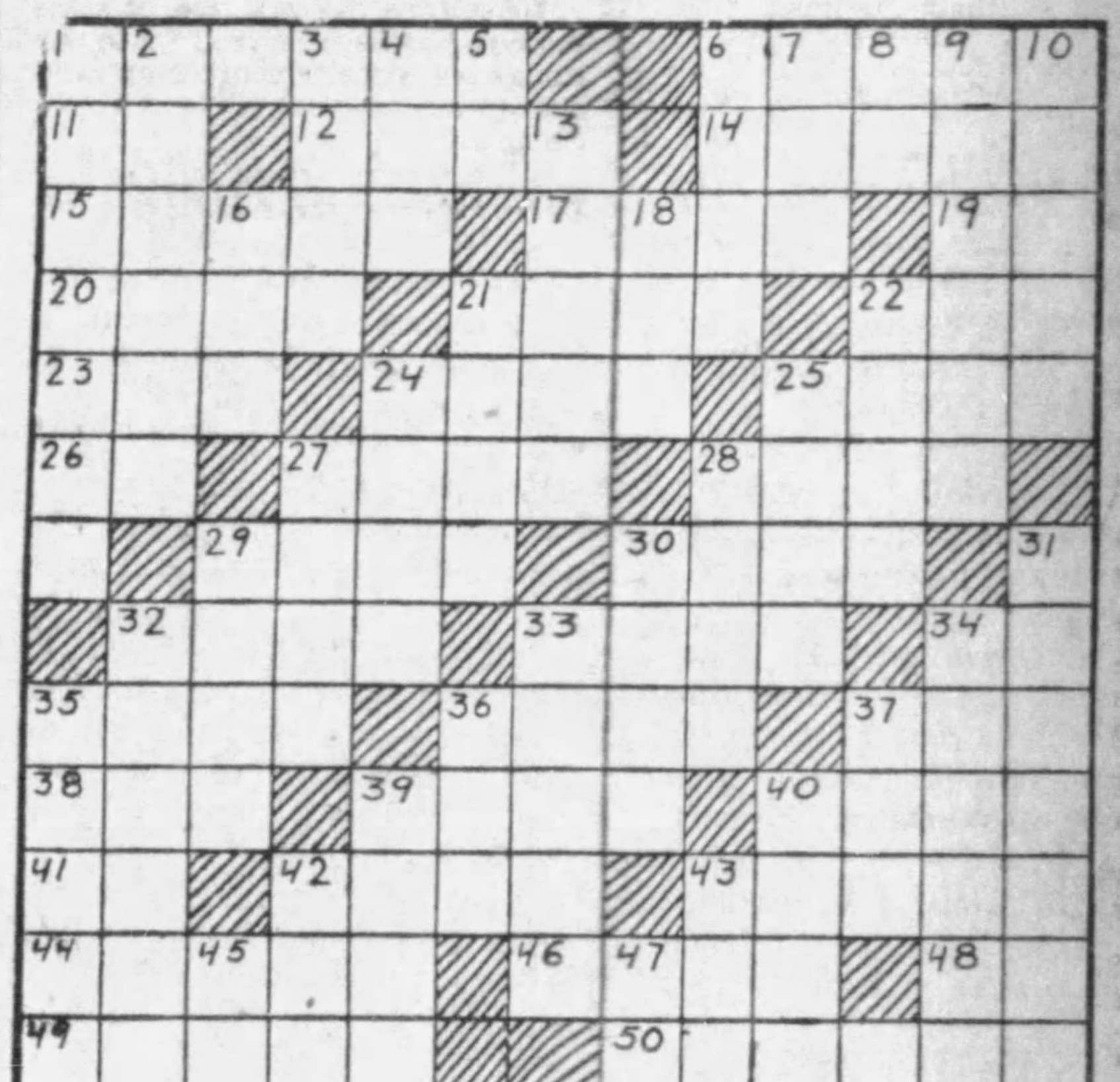
* * *

FAMOUS LAST WORDS

Mister, will you indorse my note—I'm a stranger in the city.

Today's Crossword Puzzle

By Eugene Sheffer



HORIZONTAL

1—What Greek city, the capital of ancient Laconia, was long the rival of Athens?
6—After what Anglo-Saxon god is Wednesday named?
11—Pronoun.
12—Strikes.
14—What river in Switzerland and France extends from the Alps to the Gulf of the Lion?
15—Sea eagles.
17—Composition in verse.
19—God being willing (abbr.).
20—Which is the largest continent?
21—Shelter for cattle.
22—Observe.
23—Tear.
24—Cream cheese made in certain parts of France.
25—Celestial body.
26—Each (abbr.).
27—Oval edible seed of various plants.
28—Terror.
29—Suspended.
30—What English poet wrote "Elegy in a Country Churchyard?"
32—Repair.
33—Perceive by touch.
34—Note of the scale.
35—Cessation of progress.
36—What city is the capital of Italy?
37—Supreme god of the Babylonians.
38—Everything.
39—Is somewhat ill.
40—Crest on the head of a fowl.
41—Branch office (abbr.).
42—Precious stone.
43—Run away with a lover.
44—What is the missing part of the name of this popular motion picture actress: ——— Rich?
46—Of what great university is James Angell president?
48—Suffix denoting the comparative degree.
49—What is the missing name in this Presidential campaign slogan: Tippecanoe and —— too?
50—Strenuous endeavor.

VERTICAL.

1—What motion picture actress played in "The Trial of Mary Dugan" and "The Last of Mrs. Cheney?"
2—What kingdom in west central Asia has its capital at Teheran?
3—Who was the wife of Cronos and mother of Zeus?
4—Contraction for it is.
5—By.
6—Who wrote "Beau Geste?"
7—Unit of electrical resistance.
8—Make.
9—Make beloved.
10—At no time.
13—In the literature of what country are the names of Cervantes, Calderon and Blasco Ibanez important?
16—Pinch.
18—Native mineral.
21—Boast.
22—Remain.
24—Have a direction away from a given line.
25—Aquatic mammal.
27—In baseball, what is the term for tapping the ball slowly within the infield by meeting it with the bat without swinging at it?
28—Liberate.
29—The infernal regions.
30—Precious stones.
31—Who played opposite Greta Garbo in "Flesh and the Devil?"
32—What English knight wrote "Morte d'Arthur?"
33—Want of good sense.
34—Disposition or frame of mind.
35—Custom.
36—Long narrow inlet.
37—Expression used to frighten.
39—One who imitates.
40—Character used in musical notation.
42—Unit.
43—Sprite.
45—Spanish definite article.
47—Pen-name of the Irish poet, George Russell.

Herewith is the solution to yesterday's puzzle:

PANADA DONATE
AROMAS EDITOR
LA ART RIP LO
ABA TELIC CAD
TILL RID DONE
ECLOGS EVADED
GO OR
CAPOTS TWEETS
APES AIR SLOW
ROW SPOOL FOE
ID DIP JAM TA
BARITE AVOCET
AP RS

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WHY PITTSBURGH IS GREAT
It Has Worldwide Fame for Its Preserved Products

Pittsburgh Sun-Telegraph

BE A PITTSBURGH BOOSTER
To Your Friends in Other Cities

FRIDAY, JANUARY 3, 1930

Established 1927, by Pitt Publishing Co., Pittsburgh, Pa. President, William Randolph Hearst; Vice-President and Publisher, H. M. Bitner; Secretary-Treasurer, A. W. Clark; Associate Editor, C. W. Danziger; Managing Editor, Royal Daniel, Jr.; Business Manager, J. A. Grant. Entered as second class matter at the postoffice at Pittsburgh, Pa.

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We, Us and Co. Will Spend Millions and Hire Many

To recent announcements of private industrial and public service enterprises that millions will be spent in expansion and improvements in the coming year is added that of Joseph G. Armstrong, chairman of the Board of County Commissioners, who says the expenditure of the county in various projects will be $35,100,000. Which should prove to be potent in adding to the current of prosperity which is expected to vitalize the district in the next 12 months.

Of this sum, $12,000,000 will be expended in road construction, which, Mr. Armstrong says, assures "immediate employment to hundreds of workmen and the turning of wheels of many materials industries." Among highway projects contemplated in the program are Ohio River and Allegheny River and Moss Side boulevards.

Bridge construction, the cost of which will total $14,000,000, will give needed spans in various places, those for McKees Rocks, West End and the Turtle Creek Lincoln Highway cut-off, in which the state will share cost with the county, appearing especially significant.

Building expenditure includes the new county office building, already under way, and other structures.

Half a million will be expended on the airport.

The public, as represented by the county, is one of the leaders in Big Business. We, Us & Co. rank high among firms giving employment to numerous hands.

Some Additional Facts On Prohibition Killings

The weekly clip sheet of the Methodist Board of Temperance, Prohibition and Public Morals, edited by the Rev. Deets Pickett, research secretary, in its issue of December 30, publishes an article of which the following is the opening sentence:

"The Washington Herald recently printed some anti-prohibition propaganda supplied by a WET ORGANIZATION, in which it was alleged that 1,360 deaths have occurred in connection with prohibition enforcement in the last 10 years."

The Rev. Deets Pickett, as official spokesman for the Methodist Board, makes a deliberate misstatement of fact when he says the Herald's list of 1,360 prohibition enforcement fatalities was "anti-prohibition propaganda supplied by a wet organization."

When the publication of the record of these killings was begun on December 1, the Herald printed in bold and conspicuous type that the records on which the compilation was based were on file in the Herald office and open to the inspection of any interested organization or person who might wish to verify the accuracy or authenticity of any statement or fact set forth in this series of articles.

Neither the Rev. Mr. Pickett nor any other person connected with his organization has seen fit to take advantage of this invitation to come to the Herald office and see these records. Had he done so he could not, without an utter disregard for the truth, have made the statement that the Herald's published record of killings was "propaganda supplied by a wet organization."

The Rev. Mr. Pickett, rather than take the trouble to ascertain where the Herald obtained its information, jumped to his own imaginative conclusion, without any investigation, and said the "wets" did it.

If that were the case, then every one of the more than 3,900 responsible city, county and state officials, who mailed individual reports to the Herald from every state in the union, was a sinister secret agent of this mysterious and unnamed "wet organization" that the Rev. Mr. Pickett says supplied the Herald with this "anti-prohibition propaganda."

Likewise there would be included in this conspiracy the Federal Prohibition Bureau, which sent to the Herald from its own offices in Washington official copies of its own latest enforcement killings records 30 days before they were released to the press for publication.

And likewise, also, would have to be included in the conspiracy those officials of the United States Customs Service, the Coast Guard, the Immigration Bureau and the Indian Bureau, who opened up the records in their offices to members of the Herald staff.

No part of the whole record as printed in the Herald was supplied by any "wet organization" of any kind or description, and the Herald challenges the Rev. Deets Pickett to substantiate any part of his reckless and unreliable statement. The Rev. Pickett's conclusion is wrong in general and wrong in detail.

Continuing to quote from the Rev. Pickett's clip-sheet article:

"It was stated that in these 1,360 deaths prohibition enforcement was directly at issue. The Denver Post of December 5 observed that eight of these 'killings' were listed as having occurred in Denver and so it conducted a quiet local investigation of its own and came to the conclusion that the Herald had been grievously misinformed."

The clip sheet further says, quoting in part from the Denver paper:

"The incontrovertible fact is that prohibition had nothing to do with at least four of the fatalities."

The Herald has received two copies of the Denver paper's article, one sent in by an anonymous prohibitionist and one by an anti-prohibitionist who was not afraid to sign his name. The Herald has checked back on its own record of the four questioned cases.

The Herald's report on these cases came from THE OFFICE OF THE CITY CLERK OF THE CITY OF DENVER, the envelope being postmarked at the Denver postoffice at 6:30 p. m. August 13, 1929. The city clerk's report, despite the Post's and the Rev. Mr. Pickett's efforts to discredit the Herald's records, SHOWS CONCLUSIVELY A DIRECT TIE-UP BETWEEN EACH OF THESE FOUR QUESTIONED DEATHS AND PROHIBITION ENFORCEMENT.

"Mute, Inglorious"

But IMPORTANT.

There are few men whose deaths would delay the march of civilization. In the North American Review, Dr. E. E. Free, noted chemist, lists 10. He omits Einstein, Edison and a few others "whose work has been largely completed." Of those remaining, the average reader could not name one.

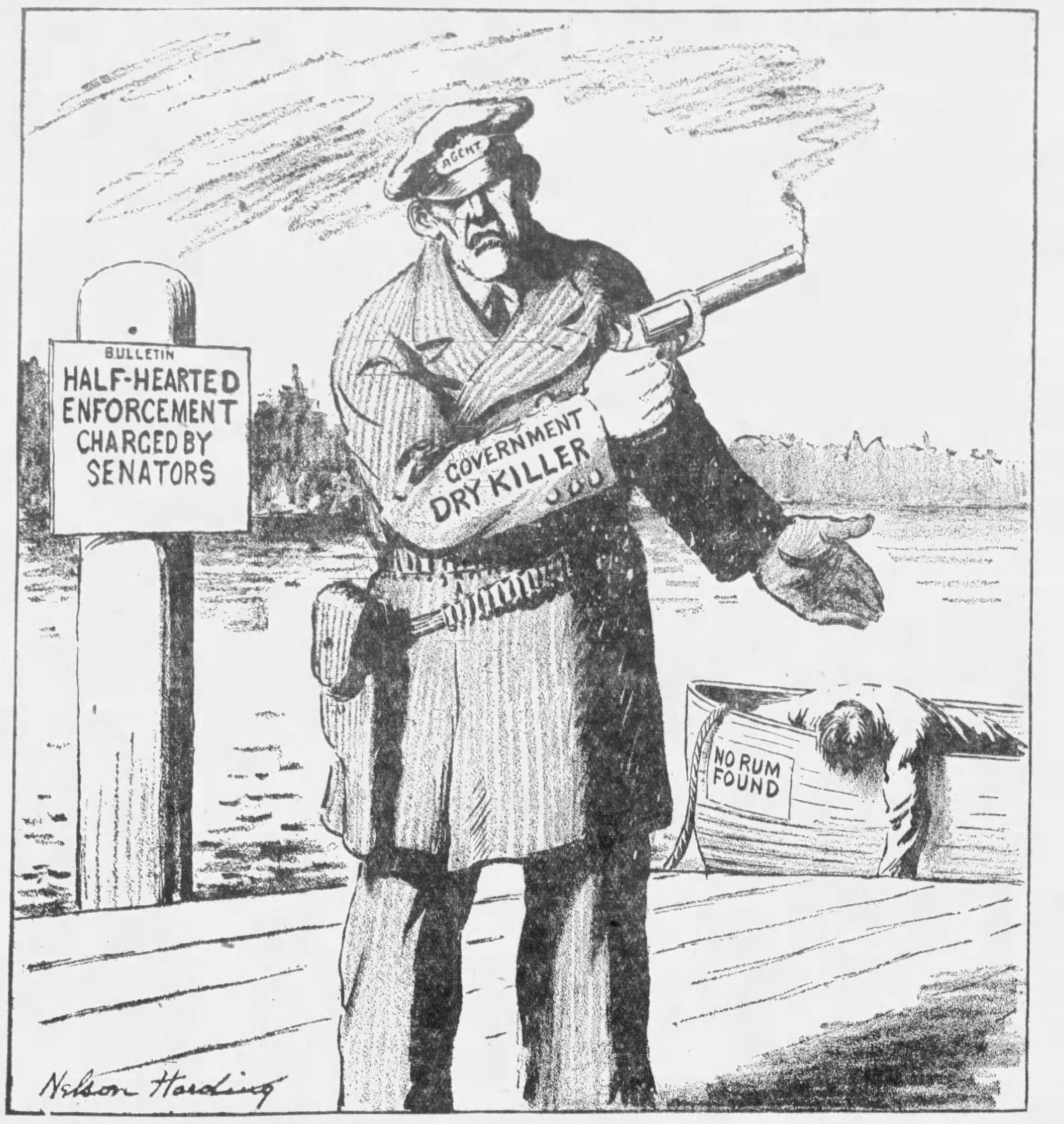
A New Yorker, F. F. Lucas, is included as "the only individual able to operate perfectly the most powerful microscopic equipment in the world." Who knows him?

Many whose names fill headlines—from Herbert Hoover to Rudy Vallee—are not even mentioned.

The bass drum is not always the most important instrument in the band.

"I'm Doin' My Part" -:- -:-

Drawn by Nelson Harding



"Bugs" Baer Says:

Tournament of Roses

CALIFORNIA celebrated the New Year with its Tournament of Roses in Pasadena.

"Bugs" Baer

You must hand California credit. Those folks have the real climate out there even if they do not know how to inhale it.

We have seen the Rose Tournament. The flowers are as real as the monthly gas bill. The Mayor of Pasadena wears a hoss collar of American beauties and crowns the winner with a wreath of fragrant spinach.

The citizens throw beautiful roses at one another. Down in the Imperial Valley they used canned tomatoes.

We step into the spirit of second childhood with our annual festival of snowballs. First prize is a shovel.

You are welcome to take part in our icicle Olympic which is dedicated to mirth, progress and mustard foot baths.

Chicago celebrated the New Year with its carnival of slush. That city hasn't any dough for street cleaning contracts and the citizens are striding like kings on a soft, velvety carpet of exhausted snow.

We would all like to be in Pasadena and throw flora and fauna at nimble tourists. But we do not recommend the hurling of giant blooms at each other. That's how the war started.

The law states that you cannot throw a stone gently. You heave a blossom at your California neighbor and lowbridge the back of his neck. He tosses it back as if you were trying to steal second base.

The perfume is overpowering. Then you start playing bean-bag with hot rivets. He trumps your rose with a head of cabbage and you respond freely with some giant asparagus grown in California and endorsed by the Chamber of Commerce.

From there it is but a short step to lima beans, artichokes, dried peaches, broccoli, pansies and a chain grocery system.

The horticultural riot winds up with some overland deliveries of potted geraniums.

The festival of potatoes in Idaho is also a very gentle affair. The spuds weigh two pounds a piece and the cafeteria service is cyclonic.

Texas is going to inaugurate its cantata of mesquito and cactus and challenges Pasadena to a home-and-home series.

The State of Washington should put a hurling team into the league as the fragrant arc of a Pasadena rose cannot be compared with the cruising radius of a soft-boiled Hood River apple.

(Copyright, 1930.)

Isn't It So?

Laziness is often mistaken for patience.

Learning and wisdom don't always travel hand in hand.

WHAT THE WINDS SANG

By Herbert Kaufman

LAST night the winds sang to you. They crooned at the windows and called down the chimneys, sobbing the oldest music in the world—wistful and eerie largos of the USED-TO-BE and the NEVER-CAN-BE-AGAIN.

There aren't words with which to phrase the burden of their melodies, at sound of which old wounds, dulled with the chill of time, ache to open, and voices from Yonderland seek the why and the wherefore of things that shamed yesterday, and make the best in you blush for the worst of you.

If only pasts were reparable and wanton steps might be retraced, and bruised roses could be picked from the gutters, where thoughtlessness tossed them, to be cleansed of their soil!

But it isn't so much what you DID that hurts; it isn't the reckless impulses of the meditated wrongs—but what you NEGLECTED.

THERE are flowers that have withered these many, many years in the gardens of memory.

There are sweet, clean visions of youth, which your thoughts have long since ceased to haunt.

There are lonely mounds in quiet acres marked by rain-stained slabs around which grass grows wild and weeds have found root.

And the winds are trying to tell you—trying to say that there's still time—time to REMEMBER.

Not with ostentation and a cheap parade of pride. Real monuments can't be built of stone.

Memorials of painted glass are tablets to your vanity from which strangers may learn the lavishness, not the depth of your emotion.

If you would build windows to MEMORY, set them up within impoverished soul to glorify a love that passed beyond.

A WOMAN is lying in some bald, bare room, rocked with fever, torn between need and self-respect, shuddering for fear that she must yet knock at the gates of charity.

There's a bed in a wholesome, sun-swept hospital to which a Memory might send her, in token of devotion to another woman who would have been glad to know that HER sweet influence even NOW makes you pause in the blind grind of money-making, long enough to place a shaft of gratitude in a stranger's heart, and to rear it there in her NAME.

A boy will shiver in the early cold this morning and perhaps trudge through slush while you lie snug between blankets—a wee bit of a lad—one of fortune's stepchildren—one of the pitiable cogs in the wheels that turn to help earn your leisure.

There was a brother in the long ago—just about his age.

AND when the light died out of those bonny eyes and he went . . .

But what's the use of trying to bring all this back to YOU?

The winds have sung it until they are a-weary. They've grown tired pleading at your window, and YOU'VE never heard them and never WILL.

You wept for a day and you yearned for a week.

Then BACK into the whirling, swirling, pleasure-glad, profit-mad mob—back into the fight where might prevails as right—BACK to selfish striving—BACK to smug content, BACK to gross and blunting indulgence.

Meanwhile, the mound stays hidden under the ragged grasses. And the shaft beneath the cypresses grows thicker with moss.

And luckless women toss in their cheerless rooms. And boys so like the Other draw thin, cheap jackets tighter about their puny, frost-stung chests and You—

Oh, well, YOU just keep on forgetting—and WISH that the infernal wind would stop rattling the shutters.

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∴ LISTEN, WORLD! ∴

By Elsie Robinson

DO you think in your throat? Dr. George A. Dorsey says you do in his book "The Nature of Man."

"Roughly speaking," says he, "thinking is action in the voice mechanism — throat, mouth, etc.; but it is silent, no sound is uttered; and it is slight action only—no movement in throat or mouth is perceptible. The action itself results in words. In short, when we think, we are 'talking' to ourselves."

Do you believe that? If not, what do you believe? Have you ever stopped to think what thought really was . . . where and how it happened? Probably not. Most of us take THOUGHT for granted just as we take DIGESTION for granted. We suppose our brains turn out thoughts just as our stomachs turn out digested food. But they don't! Thinking isn't in the least like digestion. Digestion is a mechanical and chemical process. We can follow that process and even duplicate it fairly well. We can see that food being prepared. But we can't see thoughts being prepared, nor discover the machine that prepares them.

We can, however, see what thoughts do to our lives. And we can see how one thought affects another thought. We know that if we see Fire we are apt to think BURN. That is what psychologists call a "condition reflex." We have associated fires with burns for so long that when we see one we think the other. To Dr. Dorsey, and many other scientists, all human thought and behavior is based on conditioned reflexes . . . and our life is as purely mechanical as the whirring of an egg beater or the tapping of a typewriter. But to most of us, thought is a marvel, and a mystery which no mechanical formula can ever explain.

Within that mystery, the issues of life are determined. There a man decides his fate and finds escape and compensation. There, in our thoughts, WE REALLY LIVE . . . and there we may live more powerfully and splendidly than we ever can live in our bodies. Our bodies may be crippled and poor, but our thought can soar above disease and poverty. Stevenson, dying of tuberculosis, breathing through shattered lungs, thought thoughts as full and free and fresh as the spring winds.

How did it happen? Why does one man, reared in ugliness, see beauty . . . and another man, reared in beauty, see ugliness or stupid mediocrity? Is it just the whirring of an egg beater . . . or the tapping of a typewriter?

Or is it the record of some mysterious wanderer who bides within us for a little while and then goes on, learning, from life to life?

I do not know. Nobody knows. But it will do you good to think about it.

Think about thought! You may have become cock-sure about life . . . you may have become bored. Five minutes of honest thought about thought will crumble your cock-sureness and banish your boredom . . . fill you with wonder and curiosity, humility and wholesome confusion . . . and make you see yourself and other men with new eyes.

And just as new power and freedom can come through healthy thought, so, in unhealthy thought, lie the seeds of weakness and misery.

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Text For Today For I know that my redeemer liveth, and that he shall stand at the latter day upon the earth.—Job. xix:25.

(The text for today is suggested by the Rev. J. Alvin Orr, pastor, First United Presbyterian Church, North Side.)

THE SCIENCE OF LIFE

By H. G. WELLS

In Collaboration With

Prof. Julian Huxley and George P. Wells.

THENCE it is handed in turn to the second maxillipedes, the first maxillipedes, the second maxillae and first maxillae, all appendages which do but little chewing of the food, and finally it comes to a pair of powerful cutting and grinding jaws, the mandibles.

So the food undergoes a thorough mastication, and only when it has been finely minced by this living canteen of appendages is it allowed to enter the mouth.

H. G. Wells.

From the mouth a short gullet leads to the stomach. This stomach is not only a digesting bag as our is; it is a second mincing machine.

It is provided with a beautiful but complicated set of muscles and hard levers of chitin, the gastric mill, which bring about the gnashing together of three powerful teeth. By these teeth the food is reduced to pulp, and at the same time it is acted upon by a digestive juice which oozes forward from the so-called liver.

And here let us interpolate a warning about the names applied to these various organs. That part of the lobster's body which is called his abdomen is obviously unlike our abdomens; it is differently made, and it contains different structures.

Nevertheless, the pioneers of comparative anatomy, men with nimble hands and clumsy tongues, could think of no new word to attach to this highly characteristic structure. They called it abdomen, and abdomen it has remained to this day.

Similarly with the lobster's inside. His stomach does not correspond to our stomachs, and his liver—so called because it is a large gland communicating by means of a narrow tube with the beginning of his intestine—is utterly distinct, both in its minute structure and in its working, from our own.

When we compared a fish to a mammal we found that both organisms had on the whole the same set of organs, working on the whole in the same way.

We can speak, without any fear of misleading ourselves, of the liver or stomach or spleen of a fish, because these organs in a fish are essentially the same as our own.

Right down to Amphioxus there is a liver. But a lobster is put together in a different way. He has no spleen. His "stomach" is differently made from ours and does different things. He has no organ that corresponds either in structure or working to our livers, and we have no organ corresponding to his.

It would be clearest and best to invent a new name for every organ in the lobster's body, but unhappily this has not been done; we shall have here to follow the general usage and apply the old terms, remembering, however, as we do so that every one of them is a misleading misfit, borrowed from an alien organism.

The lobster's "liver" is an enormous, tubular gland, manufacturing every one of the digestive ferments that have yet been discovered in the animal. In this respect it corresponds to our salivary, gastric, intestinal, and pancreatic glands combined.

It also stores glycogen and fat, resembling our liver in this respect at least. But besides these substances it differs from all our organs in storing lime; the lobster, being enclosed in a rigid armouring, has to moult from time to time so that he may grow, and the calcium salts required for forming a new shell are stored in readiness in the liver.

In addition before each moult, some limy matter is absorbed from certain regions of the shell, making it easier for the lobster to get out of, and allowing him to store additional lime-reserves in the form of the so-called "crab's eyes"—concretions on the walls of the stomach, afterwards used up in strengthening the new armor after the moult.

This gland lacks the most characteristic feature of a vertebrate liver, the portal vein, and is in no sense a scrutineer of blood from the bowels. Lastly, it resembles our intestine, for food actually travels into its ducts and tubules to be absorbed.

From the gastric mill the food is passed into a smaller chamber, provided with an elaborate apparatus of sieves and filters, where it is sorted into two fractions.

The coarser particles pass into a long, cylindrical intestine, whence much of their nutritious matter is absorbed and whence their residue is ultimately voided.

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(To Be Continued Tomorrow.)

NEW YORK DAY BY DAY

By O. O. McIntyre

NEW YORK, Jan. 3.—Thoughts while strolling: Something cheerful about red-checked table cloths. They suggest cream gravy and hot biscuits. Fried Hempel's beauty parlor. A department store features a fat-reducing parlor. Adela Rogers St. John, who has deserted Hollywood for New York.

Those striking brunettes with a plume of white hair. Rose O'Neill creator of the Kewpies. Cabmen with empurpled faces who rise to clap heavily gloved hands—like so many flapping crows. The dreamy reverie of book store clerks. Ben Ames Williams, a Jackson, O., boy, who made good in the city.

Janitors who droop all day in basement doorways. What is so cheery as a crackling fire in an open fire place? Earl Carroll's chauffeur is a former actor. The man who owns the Ritz barbershop is named Ritz. No relation. Just coincidence. Clair Maxwell of Life.

What became of the peacock tail table fan for shooing flies? Hungry looking children who stand at windows—like a circle of cats around a rat hole. Those romantic Italian waiters. Who work all winter in stuffy table d'hotes. And set off in the spring to roam the hills of Anacapri.

The former comedienne—Edna Leedom. Now the wife of a millionaire. The waiting line at the news reel theater. Beauty parlor sign: "Nicotine stains removed in five minutes." At last—a spat shop. Keats Speed, of the Sun. Smart looking ladies in green Young men in revolt—and wearing Latin Quarter hats.

Chubby apoplectic young men who sport tightly pinned collars. And dinky mustaches. Those bloods with a gift for wearing mufflers with a dash. Mine always resembles a discarded sock. Leslie Howard, the English actor idling in front of the Lambs.

George Arliss and Booth Tarkington bear a resemblance somehow. Those cobwebby theatrical studios that lodge in the attics of old Broadway buildings. Jas. R. Quirk and Mae Allison. A man walks across Seventh avenue at 3 o'clock in the afternoon in a dressing gown.

* * *

A westerner in New York may become totally absorbed by the metropolis, but I have never known one who did not, no matter how long he lived here, call a station a depot.

* * *

People grow old gracefully in New York. They are rarely shunted to the proverbial chimney corner. Withered ladies with faces and hands like old ivory as well as gentlemen with a dodder are seen at theaters, in cafes and now and then at night clubs. It does not seem to me any other city shows them such respectful deference. They are not coddled, but made to feel they are actually welcome. And I believe they are.

* * *

Nothing makes people feel the sting of age and its cold isolation like solicitous attention. They nurse the same rebellion as cripples who are helped about. I know a grandaddykins of 82 who puts on a dinner coat and squires his 22-year-old niece to dinner once a week. And, bless his heart, he always wears a white carnation in his coat lapel.

* * *

One of life's little illusions: Many of the Bond street looking spats worn by the drawing room lions are manufactured in Portsmouth, O.

* * *

A Fifth avenue dressmaking establishment announces: "Perfume consultations by Prince Matchabelli." It is his contention one skin may kill a valuable perfume and another bring out its utmost allure.

* * *

It has been one of my day dreams to buy a fine old house in my home town, let it reach the stage of decay where it will be known as the McIntyre mansion, and perhaps be spoken of in whispers as haunted.

* * *

A new magazine is to make a direct appeal to people past 50. The tone will be light and humorous. The backers are venturing $600,000 that the middle aged will be just as much interested in frivolity, if edited to appeal to their taste, as youth. But my opinion is it does not have to be "edited to their taste."

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ONCE OVERS

By J. J. Mundy

ARE you some person's lackey?

Are you so anxious to be in the society of some person that you will do disagreeable tasks which he or she does not like to do?

Do you permit yourself to reach a degree of servility which is little removed from being a servant?

Any service of which you are capable you do to show your friendship.

You have a mistaken opinion that the effort you make to please wins you more sincere favor.

But it does not.

There is a certain amount of contempt mixed with a friendship which accepts or demands everything that is asked from a certain individual.

You cannot hold a position of equality with a person who commands you.

The most appreciated friends are those who are looked upon at least, as equals.

When anyone is considered in a lesser light there is loss of respect which in itself creates a barrier to close friendship.

People want to be friendly with those whom they consider at least their equals.

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FINANCIAL REVIEW

Pittsburgh Sun-Telegraph

FINANCIAL REVIEW

FRIDAY, JANUARY 3, 1930

PITTSBURGH INDUSTRIAL HISTORY MADE IN PAST YEAR

OUTLOOK FOR 1930 IS GOOD

Present Industrial Slump To Be Replaced Soon By Period of Activity

By GEORGE H. SNYDER.

Pittsburgh has just completed the biggest year in its industrial history. The year of 1929 started with business definitely on the upgrade and with bright prospects. It ended in a state of depression.

While few students of commercial affairs are willing to predict that 1930 will be as big a year as 1929, they are almost invariably of the opinion that the current slump will not reach more serious proportions and that it will be replaced by a good rate of activity within a few months

In its outward aspects the close of the year might be compared with the slump in the final months of 1920, but an examination of underlying factors shows a very different state of affairs and leads to the belief that there are no obstacles in the way of a fairly rapid recovery.

YEARS CONTRASTED

The early months of both years were marked by exceptional rates of industrial activity and by rising prices of stocks. Near the close of both years came breaks in stock prices which approached panic proportions. Both of these breaks were followed by pronounced industrial depressions.

However, with these facts the two years cease to be alike. Business organizations of all kinds came to the close of 1920 with huge inventories of materials and finished products. These commodities were carried at inflated prices. Industry was heavily indebted to banks. Banks were heavy borrowers from the Federal Reserve. Not only did business at that time have to recover from deflation of stocks, but from deflation of commodities as well. The difficulties encountered in liquidating excessive inventories carried the industrial depression to 1921 before signs of recovery were apparent.

The picture at the end of 1929

(Continued on Page Fifty.)

Bituminous Coal Production Lower

WASHINGTON, Jan. 3. — The National Coal Association estimates the weekly production of bituminous coal for week ended December 28, at 7,600.00 tons, as against 11,156,000 net tons the previous week.

BUYING A HOME

is the most important transaction of one's life . . . it is also the most forward step one can take.

That it will never be taken away from you because of a bad title, have the title examined and guaranteed.

THE TITLE GUARANTY CO.

FRICK BLDG. ANNEX

Helps Bonds

ANDREW W. MELLON

Mr. Mellon, Pittsburgh financier and Secretary of the U. S. Treasury whose statement forecasting business conditions for 1930 and mentioning a downward trend of money rates helped the bond market off to a good start in its first sessions of the New Year.

PACIFIC COAST OIL PLANS

LOS ANGELES, Jan. 3.—While there is a general slowing down of drilling in the proven oil fields of the state, where for the present there is excess production, R. A Bloomfield, president of the California Oil and Gas Association, points out that more than 100 exploration wells are being drilled in California in search of future petroleum reserves.

A great deal more exploratory work probably will be done early next year, though there is no immediate prospect of a town-lot drilling campaign. In fact, it is likely the California oil industry will do less drilling the first half of 1930 than it did in the similar period this year or in 1928.

Oil companies are planning their work for the coming year with a view to conserving as much oil and gas as possible, keeping their working forces occupied and, if possible, finding new sources of supply. The industry is endeavoring through this activity to help further the program launched recently by President Hoover's national business survey conference.

Suit Filed Against Cities Service Bankers

OMAHA, Jan. 3. — Suit has been filed here against Henry L. Doherty & Co., bankers, for Cities Service by Mrs. Anne Fischer, who purchased Cities Service stock from Doherty & Co. on the instalment plan.

Mrs. Fischer claims there is a paragraph in the instalment contract which provides that when payment on stock is defaulted the purchaser shall be paid his original investment plus or less the difference between the price at which he purchased and the market bid price on the fifteenth day of the month preceding default.

Mrs. Fischer purchased stock on July 17, 1929, and failed to make the October payment, which put her in default on November 1. She claims the difference between the July 17 and the October 5 price.

DIVIDENDS IN 1929 SET RECORD

Enlarged Payments Made In Face of Tremendous Slump in Stock Market

By B. C. FORBES.

NEW YORK, Jan. 3.—In one interesting respect, 1929 easily eclipsed all previous years: Not fewer than 2,293 improved dividend announcements came last year, contrasted with 1,468 in the previous year and 1,179 in 1927.

December proved the banner month in dividend history. It brought 391 cheerful dividend declarations, against 287 in November, up till then the record-breaking month for all time.

In dividend-declaring, as in several other respects, the 1929 stock market panic and its aftermath have been entirely different from previous panics. Formerly whenever a financial catastrophe occurred, boards of directors immediately became intent upon conserving resources. To raise dividend rates, or to declare special payments, immediately on the heels of a panic was practically unheard of.

Upon this occasion some of the most influential directorates in the country promptly dipped into surpluses to make enlarged or special dividend disbursements to stockholders. This accounts partly for the record-breaking number of bountiful dividend distributions during the last two months.

PROFITS EXPAND

But even before then 1929 was overshadowing 1928 and all previous years dividend-wise. Corporation profits in the first half of last year showed, on the whole, extraordinary gains—various compilations give the increase in 1928 as 20 per cent up to almost 30 per cent. The third quarter was not correspondingly prosperous, and, of course, the final quarter was distinctly less so. Nevertheless, the 1929 earnings results will compare unusually favorably with even the best of earlier peacetime years. Under these circumstances, even leaving out of count the new sunshiny method of handling panics, it was entirely natural that companies should treat their shareholders more generously. This shows the form taken by favorable dividend announcements made last month by industrial, public utility and railway companies:

	Ind.	P. U.	R. R.
Extra	202	4	8
Initial	59	3	1
Increased	47	3	1
Stock	41	3	0
Resumed	9	0	0
Back	9	0	1
Totals	367	13	11

MANY EXTRA PAYMENTS

As the little table already given shows, public utility and railway companies do not figure nearly as prominently as industrial and

(Continued on Page Fifty.

'Stabilizer'

OWEN D. YOUNG

Mr. Young, American financier who brought about stabilization of European business through the Young reparations plan, of which he was the author.

U. S. MONEY IN STOCKS LOW

Less than 30 per cent of the aggregate national wealth of the United States is invested in securities, according to a statement by the publishers of the Encyclopedia Americana, who point to the fact that this compares with more than 60 per cent invested in securities by the national wealth of Great Britain.

Of the total United States wealth of $410,000,000,000, about $110,000,000,000, according to present prices, has found its way into securities.

Gillette Dividends In 1929 at Record

NEW YORK, Jan. 3.—Dividend disbursements by the Gillette Safety Razor Company during the year 1929 were the largest in the company's history, totaling $10,500,000 in cash, and a stock dividend of 5 per cent, which called for the issuance of 105,000 additional shares. The company contemplates production next year of 20,000,000 of its new model razors.

Steel Production in England as Record

WASHINGTON, Jan. 3.—Estimated raw steel output in England for the first 11 months in 1929 indicate that the year will establish a post-war record, according to Commerce Department advices. Estimates for total tonnage of steel were 9,650,000 gross tons and for pig iron 7,500,000 tons.

OUTPUT VALUES GAIN HERE

The national and international economic importance of Pittsburgh is stressed in a statement issued by Frank F. Brooks, president of the First National Bank. According to Mr. Brooks, a gain of nearly 30 per cent is shown in the production value of the industrial concerns of Metropolitan Pittsburgh in the last eight years. Manufactured goods and the products of mines and quarries this year will be approximately $1,519,000,000. This figure represents a gain of $349,000,000 over the output of 1921 which was reported as $1,170,000,000 by the Department of Interior Affairs.

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FAIRMONT EGG COKE

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Your $OLLAR will go FARTHER
Cheap as coal BY THE MONTH
Your heat will be more UNIFORM
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Your Dirt, Grime and Soot DISAPPEAR

FAIRMONT EGG COKE is produced from the highest grade coal mixture, containing 40% POCAHONTAS coal. There's nothing like it in the Pittsburgh district. Can be used in any type of furnace.

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Placed in force in 1929

$84,228,570

of paid for Equitable Life Insurance, an increase of 16% over last year.

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of paid for life insurance. The Equitable is a mutual company, it has no capital stock and all dividends are paid to policyholders.

The
EDWARD A. WOODS Co.
FRICK BLDG.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

WE ANNOUNCE
with pleasure the admission of
Mr. DORSEY W. YEALY
as general partner in our firm
as of January 1, 1930.

It is with regret we announce
the retirement of MR. R. C. GILES
as general partner
as of the same date.

Also as of January 1, 1930, Messrs. James D. Dyer and F. Malcolm Graff will retire as general partners to become special partners.

S. M. VOCKEL & CO.

STEWART M. VOCKEL
EARL E. SWEITZER
W. STUART BERNARD
DORSEY W. YEALY

JAMES D. DYER . . . Special
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January 1, 1930

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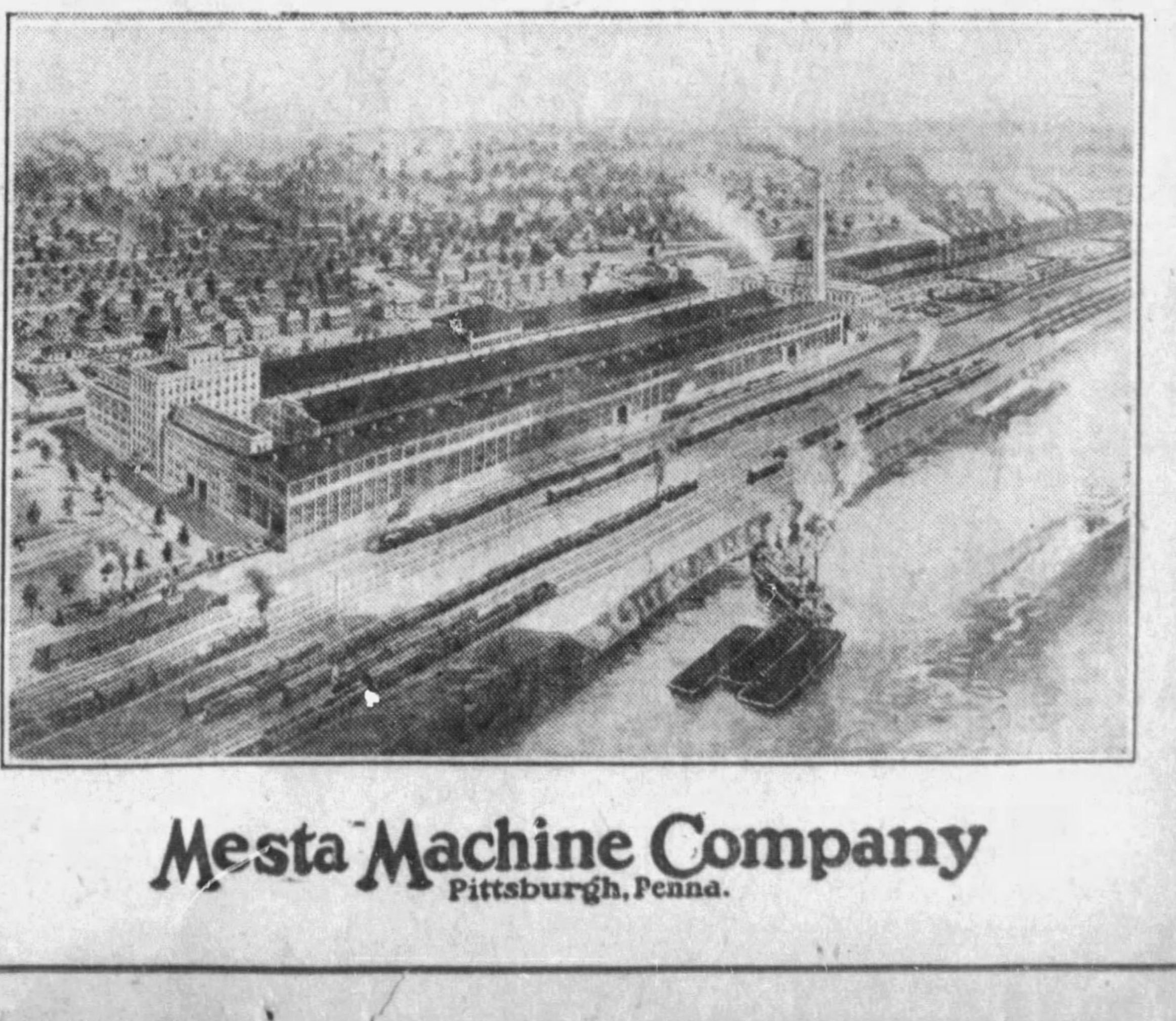
This performance in the many steel plants justifies the well-placed confidence of our customers.



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Union Pacific R. R. Co.
Royal Dutch Company (New York Shares)
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Stand. Oil Co. (New Jersey)
Stand. Oil Co. of N. Y.
Texas Corporation
Am. Rad. & Std. San. Corp.
Amer. Tob. Co. (Class B)
du Pont (E. I.) de Nemours
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1930 OUTLOOK IS GOOD

(Continued from Page Forty Nine.)

was radically different. There was no inflation of commodity prices. There were no large inventories. There was credit inflation up to October, but it was due only to excessive prices of stocks. It had no direct connection with commercial activity. The large corporations were in the strongest cash position in their history.

MARKET BREAK EFFECT

The break in the stock market, which started in October and within a few weeks reached the most drastic proportions in the history of trading, put an end to the inflation of stocks. It resulted in an abrupt termination of the excessive use of credit for speculative purposes. This deflation, considering its extent, was accomplished with surprisingly little trouble. It caused no failures of national importance.

The collapse of the market was a blow to business confidence. It resulted in a reduction in purchasing power, particularly in luxury lines. It wiped out the accumulated wealth of thousands of people. It had both an actual and a psychological effect on business.

FOREIGN TRADE AIDED

While the break had immediate adverse effects, it will prove to be a stabilizing influence from a long range view point. It has resulted in cheaper money in all parts of the world. It was followed by two reductions in the rediscount rates of the New York Federal Reserve Bank. It forced millions of dollars of corporation money out of the call market. This money must go either into plant improvements, investment securities or bank deposits. It will do useful work no matter which of these courses it takes.

While money rates are not so important to business generally as they were 10 years ago, cheaper credit will exert a helpful influence on several types of activity. Foreign trade will be greatly aided. Other countries are taking their surplus funds out of New York. This money will be used for industrial development in those countries and will result in the purchae of more American machinery and commodities.

Building activity was curtailed in 1929 by the difficulties encountered in financing new projects. This bar has been removed. Opinion is somewhat divided on the course of building next year. Some leaders in the field expect a revival in the spring of 1930. Others point to the high rate of building since the war and believe that it will be limited by the fact that new construction has caught up with the country's requirements.

In considering building activities, it must be remembered that last year's depression was confined to residential construction. Industry continued its expansion work. The plans announced recently indicate that large corporations intend to spend money for new equipment. The public utilities, in particular, will be able to finance expansion work at a low cost now that credit conditions are easier.

The break in the stock market was followed by higher prices for domestic bonds. In recent weeks the bond houses have been finding that investment demand is recovering. The early part of the new year will probably be marked by an increase in new bond offerings. After neglecting bonds as investments for over a year, the public is coming to the realizataion that fixed income securities have a necessary place in their lists. The new year is likely to see a better balance in the investment demand for stocks and bonds.

While the primary purpose of the presidential conferences was the restoration of business confidence, they are undoubtedly having an actual influence on many types of activity. As an example, the Pennsylvania Railroad is maintaining its shop schedule at high rate. No curtailment is being made to bring expenses in line with declining gross revenues. In an effort to restore business activity, many other great corporations are spending money on improvements which ordinarily would be deferred to a later date.

RECORD STEEL YEAR

The steel industry had the greatest year in production it has ever had. In many cases net profits also exceeded all past performances. In other cases earnings were second only to the war years.

After reaching a state of depression in both prices and output in 1927, the steel industry showed a fairly consistent rate of improvement in 1928. This upward trend continued through the first half of 1929, when steel mill output was at capacity figures. Seasonal precedents were ignored last summer and no letdown was shown in mill activity. During most of the summer months there was an actual shortage of semifinished steel since the capacity of finishing mills exceeds that of open hearth and Bessemer departments.

The last quarter of the year is normally a dull period for steel companies, but the usual year-end slump was greatly accentuated by the collapse in stocks and by the excessive rate of output earlier in the year. Most steel mills worked at less than 60 per cent of capacity in December. Prices also showed signs of weakness early in the autumn, so that the income accounts will show the last quarter of the year to compare very unfavorably with the earlier periods.

1930 PROSPECTS

The steel mills are starting 1930 with few specifications for actual shipment. The large unfilled tonnage figures are misleading, since they include rail orders which are not to be filled until later in the year.

Most steel men believe that a gradual rate of improvement will be apparent in the first quarter. Profits will be far below those of the corresponding period of 1929. They anticipate a normally good year, but not such a spectacular 12 months as those just ended.

The structural steel fabricators are busier than most other branches of the industry and they have a good volume of business on their books. The plans for the continuance of industrial building makes their prospects bright. Tin plate makers are also fairly active. The growing requirements of fruit and vegetable packers have made tin plate the only depression proof part of the steel business.

For years coal has been the least satisfactory phase of this district's activity. There are no signs of improvement. The year was started with prices at the lowest point in over a decade. Labor is no longer a problem, but producers here have had little success in regaining lost markets. High freight rates here and cheap labor in other districts are still an obstacle to a revival in the coal industry in this territory.

The purchase of several large blocks of coal lands by steel companies has been one development which is helping some coal operators. The largest transaction of this kind is now under negotiation. The Pittsburgh Coal Company may dispose of an important part of its undeveloped lands. Such purchases lighten the heavy tax load on coal companies and permit them to reduce their capitalization.

Pittsburgh Bank Clearings Compared

Following is a comparative table showing the exchanges at the Pittsburgh Clearing House for the past 14 years (cents omitted):

	1929	1928	1927	1926	1925	1924	1923
January	$ 847,262,207	$ 759,810,378	$ 772,462,430	$ 774,441,[illegible]	$ 762,722,642	$ 701,724,634	$ 688,290,612
February	768,587,291	720,837,213	791,946,054	704,276,147	686,028,979	639,246,465	621,441,329
March	820,463,971	767,061,518	826,971,042	790,835,655	728,549,348	681,676,099	682,114,294
April	846,867,637	733,348,764	799,883,752	736,667,014	740,502,194	680,793,739	703,725,713
May	850,637,792	841,800,219	762,225,251	737,156,161	696,649,319	675,408,482	723,210,909
June	826,385,157	822,912,034	833,997,982	780,141,501	718,105,191	650,027,314	737,433,651
July	903,821,295	771,615,864	761,736,292	783,744,828	761,106,749	665,506,446	697,613,336
August	867,411,754	734,395,040	737,733,556	732,708,672	695,152,247	614,999,596	652,506,903
September	836,797,571	764,861,871	732,487,858	760,093,931	703,495,214	621,831,236	634,866,337
October	968,233,429	872,648,812	764,805,881	809,484,608	786,270,063	741,921,324	729,162,063
November	845,184,100	810,266,674	721,171,648	751,628,235	726,484,289	642,917,123	660,073,024
December	781,287,759	850,113,386	784,021,826	836,508,295	821,500,838	747,856,886	682,359,504
Totals	$10,162,940,000	$9,452,871,780	$9,289,443,577	$9,197,686,607	$8,856,572,090	$8,036,969,343	$8,212,798,174

	1922	1921	1920	1919	1918	1917	1916
January	$ 499,016,396	$ 719,787,628	$ 689,188,629	$ 592,517,558	$ 319,679,350	$ 3[illegible]4,332,715	$ 266,172,102
February	472,085,840	582,731,096	621,541,158	487,295,585	260,712,565	299,862,267	249,013,573
March	557,618,163	675,287,864	758,825,413	580,913,722	300,679,712	351,712,737	268,506,665
April	539,161,831	583,716,011	712,294,143	554,462,368	396,350,008	326,673,126	289,194,298
May	559,020,983	547,779,891	664,645,707	569,142,291	517,844,504	343,623,670	274,750,474
June	580,983,472	595,356,965	721,264,430	614,165,643	567,825,681	354,112,676	299,865,267
July	578,781,792	506,722,505	777,788,404	610,823,297	558,654,411	343,478,260	281,940,873
August	568,845,710	492,685,636	732,022,313	567,392,442	554,960,754	329,881,136	257,803,272
September	581,043,779	501,747,895	775,853,147	643,531,171	516,004,384	306,646,653	272,003,216
October	649,563,390	530,064,207	836,325,024	685,328,194	647,609,074	359,437,498	310,353,889
November	611,514,505	497,971,346	801,148,422	631,656,620	557,504,171	345,407,952	309,534,462
December	667,206,894	574,355,107	842,690,550	729,569,157	563,686,855	327,560,768	329,107,327
Totals	$6,864,842,764	$6,808,206,145	$8,982,887,397	$7,270,600,489	$5,761,511,499	$4,021,732,888	$3,402,245,463

1929 DIVIDENDS SET RECORD

(Continued from Page Forty Nine.)

favorable dividend statistics. The feature last month was the unprecedented number of extra payments, namely 214, of which total public utilities contributed only 4 and the railroads 8. This reveals that many directors felt the abnormal conditions created by the stock market collapse justified special disbursements, though not necessarily increases in the regular dividend rates.

The following table summarizes the improved dividend payments each month since 1924:

	1929.	1928.	1927.	1926.	1925.
January	120	111	89	87	69
February	126	98	81	72	64
March	196	99	93	102	81
April	159	70	60	60	34
May	166	78	68	54	42
June	233	163	137	98	67
July	122	93	60	54	36
August	121	108	63	57	39
September	193	135	104	85	62
October	179	133	83	69	54
November	287	153	136	103	96
December	391	227	205	184	147
Totals	2,293	1,468	1,179	1,025	791

INDUSTRIALS LEAD

It is interesting to note just how last year's new maximum of 2,293 improved dividends was composed. This table summarizes the records for the three classifications—industrial, public utility and railway — employed in compiling these exclusive figures for this column.

	Ind.	P.U.	R.R.
Extra	846	29	25
Initial	543	44	2
Stock	348	39	4
Increased	250	29	10
Back	59	4	6
Resumed	53	1	1
Total	2,099	146	48

The shower of dividend checks this week far transcends anything ever before recorded — an encouraging start for 1930.

(Copyright, 1930, by B. C. Forbes.)

Mortgage 100 Years Old Paid This Fall

ALBANY, Jan. 3.—The champion long distance farm mortgage in New York State has just been discovered by the comptroller's office.

Daniel Montgomery placed a $500 mortgage on his farm in Saratoga County in May, 1828.

William M. Baker, of Mechanicville, paid the mortgage in October, this year.

The mortgage had run for 101 years but the interest had been promptly paid each year.

Bank Clearings in Britain Show Gain

LONDON, Jan. 3.—Figures issued by the banker's clearing house show an increase of £691,948,000 or 1½ per cent in bank clearings in 1929 over 1928. The increase is ascribed mainly to the growing turnover in the short loan market. The year's total clearings were £44,896,677,000 beating the 1928 record.

Brokers' Loans

Following is a table showing the weekly fluctuations of loans to brokers and dealers by Federal Reserve member banks in New York City during 1929 and the corresponding changes in 1928:

Week of—	1929.	1928.
January 2	$5,330,103,000	$3,810,023,000
January 9	5,312,799,000	3,819,573,000
January 13	5,395,000,000	3,787,921,000
January 23	5,442,000,000	3,788,685,000
January 30	5,550,000,000	3,815,820,000
February 6	5,669,000,000	3,835,020,000
February 13	5,568,000,000	3,819,385,000
February 20	5,477,000,000	3,728,316,000
February 27	5,507,000,000	3,724,834,000
March 6	5,647,000,000	3,695,700,000
March 13	5,627,000,000	3,746,664,000
March 20	5,793,000,000	3,778,714,000
March 27	5,649,000,000	3,825,379,000
April 3	5,562,000,000	3,979,308,000
April 10	5,427,000,000	3,994,470,000
April 17	5,425,000,000	4,129,001,000
April 24	5,492,000,000	4,144,386,000
May 1	5,532,000,000	4,281,657,000
May 8	5,551,000,000	4,361,108,000
May 15	5,565,000,000	4,502,044,000
May 22	5,520,000,000	4,456,001,000
May 29	5,288,000,000	4,460,466,000
June 5	5,284,000,000	4,561,240,000
June 5	5,284,000,000	4,561,240,000
June 12	5,284,000,000	4,427,691,000
June 19	5,420,000,000	4,269,590,000
June 26	5,542,000,000	4,178,234,000
July 3	5,769,000,000	4,307,070,000
July 10	5,755,000,000	4,245,199,000
July 17	5,813,000,000	4,194,415,000
July 24	5,908,000,000	4,183,610,000
July 31	5,960,000,000	4,259,396,000
August 7	6,029,000,000	4,273,844,000
August 14	5,952,000,000	4,223,230,000
August 21	6,085,000,000	4,201,131,000
August 28	6,217,000,000	4,235,138,000
September 4	6,351,000,000	4,289,209,000
September 11	6,474,000,000	4,385,191,000
September 18	6,569,000,000	4,470,476,000
September 25	6,761,000,000	4,524,508,000
*October 2	6,804,000,000	4,569,978,000
October 9	6,713,000,000	4,589,833,000
October 16	6,801,000,000	4,664,390,000
October 23	6,634,000,000	4,772,293,000
October 30	5,538,000,000	4,907,164,000
November 6	4,882,000,000	4,978,968,000
November 13	4,172,000,000	4,980,817,000
November 20	3,587,000,000	5,157,132,000
November 27	3,450,000,000	5,289,900,000
December 4	3,392,000,000	5,394,590,000
December 11	3,425,000,000	5,175,751,000
December 18	3,386,000,000	5,110,822,000
December 24	3,328,000,000	5,091,427,000

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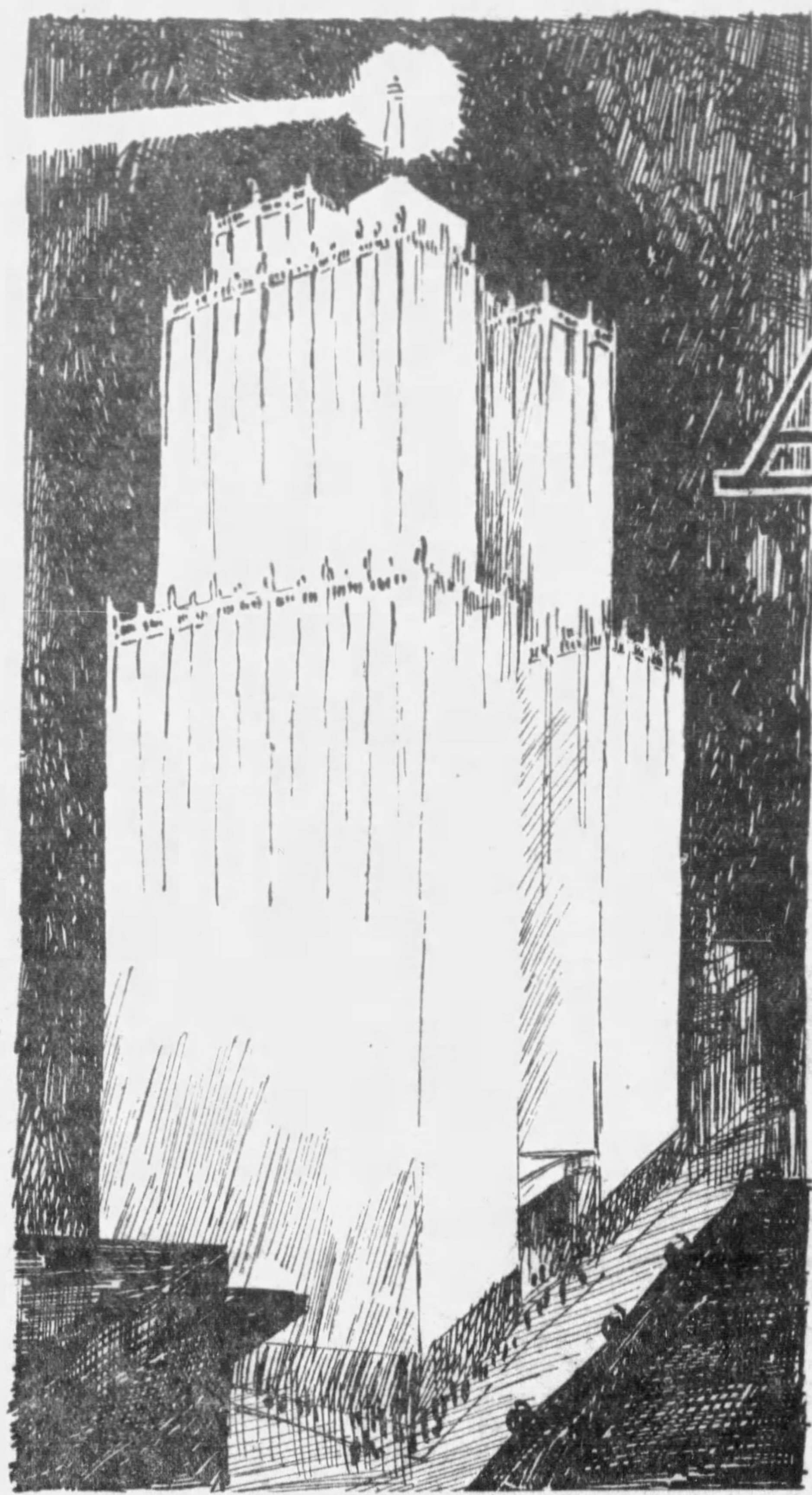

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Against the Skyline of the Future...

A BRAND NEW YEAR has just begun to live. The old year is completed, matured, with work all finished and duty done, safely stored away among its predecessors. The old year with its span of days and weeks and months has contributed with the others in building our bridge of civilization ❧ What was once a village has changed into a city ❧ What was then just Pittsburg, has evolved into a Greater Pittsburgh, the center of industrial gravity ❧ What was once a flickering oil-lamp age has matured into modern years of brightly lighted homes and avenues, where dwell new conveniences and comforts, fashioned by the magic aid of Electricity and Gas.

And so, as we discard the old and carry-on with the new, let us look forward to the days and weeks and months of 1930 being as prosperous and fruitful as those that have gone before.

Duquesne Light Co. Equitable Gas Co.

YEAR SAW COLLAPSE OF HISTORIC BULL MARKET

TRADING SETS RECORDS IN 1929

October Collapse Brings Halt to Unparalleled Period of Speculation

By MERRLYE STANLEY RUKEYSER.

NEW YORK, Jan. 3.—Viewed in retrospect, 1929 as a speculative year consisted of an experimental search for the end of the prolonged Coolidge-Mellon-Hoover bull market.

Before the October collapse, the market made several false starts downward, as operators were testing the validity of existing high prices. After establishing a new peak early in February, stock prices broke with great severity, following the published warning by the Federal Reserve Board at Washington that a dangerous speculative situation existed. But seasonal spring influences and the prospects for improving trade gave a favorable setting for the Wall street stage-managers to bring a sharp recovery.

BROKERS' LOANS

The persistence of brokers' loans in advancing in September and early October as average prices gradually receded indicated that stocks were passing from strong to weak hands. Evidently financiers, corporate officials and individual and institutional outright investigators were selling and marginal speculators were taking the stocks, largely on borrowed funds. The discriminating selling was doubtless induced by the prevailing high prices, which invited profit-taking, but the immediate timing of the sales was associated with the first evidence of an adverse turn in business. The summer speculation for the rise was predicated on the tendency of corporations to establish new high records for earnings and activities. But by midyear the boom in automobiles had been checked. By August, there was evidence of a lull in steel, and of a drastic recession in the construction trade, which had been sagging gradually through the year. The Hatry failure in London late in September caused heavy foreign selling of American stocks, and further tended to upset the equilibrium.

Cites Rise

A. W. ROBERTSON

Mr. Robertson, chairman of the board, Westinghouse Electric, who says the electrical manufacturing industry in 1929 enjoyed its greatest sales volume —30% more than in 1928.

BOSTON EDISON ANGLE

Amateur speculators had bought stocks on borrowed funds chiefly because of their capacity to go up. After weeks of decline, they began to question the wisdom of their position. The adverse trend in business, which at first was observed only by the more sensitive, gradually became more widely known. There was a gradual conversion of the public mind from optimism to pessimism. A decisive moment in this process came on October 11 when the Massachusetts Department of Public Utilities, refusing to permit the Edison Electric Illuminating Company of Boston to split its stock, implied that the current price of the stock was inflated. Then a few days later the public utilities commission of the Investment Bankers' Association of America concurred in the view that stock prices were too high.

The Babson prediction, early in September, of a drastic break also stirred doubts, which were compounded by new developments. Moreover, although the Federal Reserve system was silent through the early autumn, they were applying direct action restrictive measures to member banks, adding to the subsurface tension.

PUBLIC SELLS OUT

By October 24, the mass mind had been changed. The public, which only a few weeks before believed that the wise thing to do was to buy selected common stocks, became convinced that the thing to do was to get out of common stocks. On that memorable day it seemed that the whole nation had become like-minded. Insistent sellers soon filled all the bids for stocks, and then continued to flood the stock exchange with streams of liquidating orders. Recognizing that orderly liquidation had been halted by the stampede to get out, Thomas W. Lamont, of J. P. Morgan & Co., organized a consortium of leading bankers. The banking pool did not attempt to hold up prices, but did seek to facilitate orderly liquidation by supplying bids below the market, obviating the air pockets which existed around midday on Black Thursday, October 24, when no bids were available for a variety of stocks, including American Telephone and Telegraph, United Gas Improvement, Columbia Carbon and Standard Brands.

TEMPORARY COMEBACK

In order to change public opinion, men like John J. Raskob, who had won widespread recognition as sagacious operators, announced that they were buying stocks. The turning point came when John D. Rockefeller, Sr., commented on the market for the first time since 1907, announcing that he and his son thought that standard stocks were cheap and were buying. The market rallied sharply on this news, but the comeback was temporary. A renewed wave of liquidation culminated on November 13. Organized support of individual stocks by the banking sponsors and in some instances by the decision of corporations to buy their own shares in the open market stemmed the tide.

Short covering, odd lot investment buying by bargain hunters, and speculative buying for a turn got under way the rally which lasted until the end of the first week in December. President Hoover's White House conferences and his organized attempt to stabilize the business cycle gave the setting for this recovery, which wiped out 40 per cent of the earlier decline. But when the urgency of the short covering was over, the market found difficulty in stabilizing itself at the new level, and, after floundering, it again headed downward. Toward the end of the year it began to approach the early November lows. Selling to establish losses for income tax purposes intensified the recent liquidation, which was quieter than during the late October-early-November debacle.

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Freight Traffic Drops as Year Ends

Revenue freight loadings on the railroads of the United States registered a steady upward movement through the first half of 1929 and reached their peak in the five weeks of August when 5,590,853 cars were moved in that period. The upswing halted there, but subsequent months did not show a marked decline until December when the weekly figures disclosed sharp reductions as compared with preceding weeks and also with the corresponding weeks last year. Following is a comparative table showing freight loadings for the past three years:

	1929	1928	1927
Four weeks in January	3,570,978	3,448,895	3,756,660
Four weeks in February	3,767,758	3,590,742	3,801,918
Five weeks in March	4,807,944	4,752,559	4,982,547
Four weeks in April	3,983,978	3,740,307	3,875,589
Four weeks in May	4,205,709	4,005,155	4,108,472
Five weeks in June	5,260,571	4,924,115	4,995,854
Four weeks in July	4,153,220	3,944,041	3,913,761
Five weeks in August	5,590,853	5,348,407	5,367,206
Four weeks in September	4,538,575	4,470,541	4,370,747
Four weeks in October	4,667,375	4,703,882	4,464,872
Five weeks in November	4,891,835	5,144,208	4,741,390
Week ended December 7	936,825	984,773	877,676
Week ended December 21	842,483	900,620	829,810
Total	52,151,344	50,921,913	50,955,252

Caution Evident In Trade as Year Ends

Caution will undoubtedly comprise the outstanding keynote in the conduct of American business and industry in the opening months of the new year, according to W. Brooks Clift, executive vice president of Greenebaum Sons Investment Company. This is the logical result of the recent stock deflation, but it is generally believed to be only a temporary condition. With the financial stability of the country a widely recognized fact, and indications pointing toward an early return of normal levels in the security markets, it is more than likely that business in general will again proceed along progressively expanding lines in the near future.

There are many factors extending their influence toward an optimistic viewpoint of the prospects for continued prosperity in 1930. Concerted cooperative action upon the part of the business and industrial leaders of the country, as a result of the President's conference, will unquestionably exert an appreciably favorable reaction upon business activities in the new year.

Bank Statements

REPORT OF CONDITION OF THE
THIRD NATIONAL BANK OF PITTSBURGH
In the State of Pennsylvania, at the close of business on December 31, 1929.

RESOURCES.

Loans and discounts	$4,403,838 66
Overdrafts	149 91
United States Government securities owned	1,089,081 01
Other bonds, stocks and securities owned	778,382 56
Furniture and fixtures	17,310 74
Real estate owned other than banking house	222,821 25
Reserve with Federal Reserve Bank	439,276 08
Cash and due from banks	764,153 94
Redemption fund with U. S. Treasurer and due from U. S. Treasurer	25,000 00
Other assets	10,559 62
Total	$7,750,623 77

LIABILITIES.

Capital stock paid in	$ 500,000 00
Surplus	350,000 00
Undivided profits—net	80,000 00
Reserves for dividends, contingencies, etc.	7,500 00
Reserves for interest, taxes, and other expenses accrued and unpaid	36,568 21
Circulating notes outstanding	500,000 00
Due to banks, including certified and cashiers' checks outstanding	380,960 98
Demand deposits	4,020,629 46
Time deposits	1,509,250 46
Bills payable and rediscounts	351,000 00
Other liabilities	14,714 66
Total	$7,750,623 77

State of Pennsylvania, County of Allegheny, ss:

I, W. W. Hamilton, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

W. W. HAMILTON, Cashier.

Subscribed and sworn to before me this 3rd day of January, 1930.

AUGUSTA A. BEAN,
Notary Public.

Correct—Attest:
W. L. BICKFORD,
E. H. BRAINARD,
HILL BURGWIN,
Directors.

Grigsby Grunow Co. To Increase Capital

NEW YORK, Jan. 3.—Grigsby-Grunow Company has notified New York Stock Exchange of a proposed increase in authorized capital stock from 2,000,000 to 3,000,000 shares.

B. J. Grigsby, president, in a statement concerning the company's prospects, said: "We are assured of a good volume of business during at least the first six months. Reduction in prices of our models will not affect our profits, providing we are able to maintain production expenses on a reasonable basis."

Pressed Steel Gets Burlington Order

Pressed Steel Car Company has received an order from Chicago, Burlington and Quincy Railway for 500 automobile cars.

CLASSIFIED ADS ARE AMONG THE GREATEST MONEY-SAVERS KNOWN.

STATEMENT
at the
Close of Business December 31, 1929

RESOURCES

Cash and due from Banks	4,696,972.87
Loans	17,709,097.78
Obligations of the United States	1,866,150.00
Investment Securities	6,298,651.56
Mortgages	551,777.25
Banking House, Vaults, Furniture and Fixtures	1,906,631.50
Customers' Liability on Letters of Credit	130,500.00
Real Estate, Etc.	327,038.75
Total	$ 33,486,819.71

LIABILITIES

Deposits	$ 25,098,109.05
Treasurer's, Dividend & Certified Checks	222,746.72
Due Federal Reserve Bank	810,000.00
Letters of Credit Issued	130,500.00
Reserve for Interest, Taxes, Etc.	234,801.94
Capital	2,600,000.00
Surplus	3,000,000.00
Undivided Profits	1,390,662.00
Total	$ 33,486,819.71

TRUST FUNDS

Trust Funds Invested	$ 32,086,937.23
Trust Funds Uninvested	1,546,698.50
Trustee under Mortgages	112,320,622.45
Securities deposited under Collateral Trust Mortgages	4,394,748.50

Officers

James C. Chaplin	*President*	Harry C. Bell	*Mgr. Bond Dept.*
A. D. Robb	*Vice President and Secretary*	Nathan G. Eyster	*Asst. Secretary*
George A. Young	*Treasurer*	Chas. A. Seibert	*Asst. Secretary*
Arthur H. Wilharm	*Asst. Treasurer*	Howard N. Shallenberger,	*Asst. Secretary*
Paul F. Tessmer	*Asst. Treasurer*	George T. Spettigue, Jr.	*Asst. Secretary*
Charles A. McClintock,	*Asst. to President*	Miss W. Robinson	*Mgr. Credit Dept.*

George R. Haas .... *Auditor*
John W. Chalfant, *Vice Pres. in Charge of Trusts*

Kenneth Buffington	*Trust Officer*	Robert Munroe, III	*Asst. Trust Officer*
George H. Matz	*Asst. Trust Officer*	W. C. Short	*Real Estate Officer*

Directors

Michael L. Benedum	*President, Benedum-Trees Oil Co.*
J. Dawson Callery	*President, Diamond National Bank*
Jas. C. Chaplin	*President*
Wm. M. Duff	*President, Edward A. Woods Co.*
A. Rex Flinn	*President, Duquesne Lumber Co.*
Wm. M. Furey	*General Agent, Berkshire Life Insurance Co.*
J. H. Hillman, Jr.	*Hillman Coal and Coke Co. and Allied Interests*
Louis A. Peyran	*Capitalist*
A. E. Niemann	*Retired Banker*
C. F. Niemann	*President, Parkersburg Iron & Steel Co.*
J. B. Orr	*President, Fownes & Orr, Inc.*
Geo. W. Ratcliffe	*President, Manufacturers Light & Heat Co.*
Eugene S. Reilly	*President, Eugene S. Reilly & Co.*
J. V. Ritts	*President, Butler County National Bank* *President, Butler County Trust Company*
A. D. Robb	*Vice-President and Secretary*
Don Rose	*Attorney-at-Law*
J. T. M. Stoneroad	*Capitalist*
Kirk W. Todd	*President, K. W. Todd & Company*
C. C. Taylor	*Vice President and Cashier, First National Bank*
John S. Weller	*Attorney-at-Law*

Member of Federal Reserve System

THE COLONIAL TRUST COMPANY
414-416 Wood Street 317 Fourth Avenue
314-318 Diamond Street

THE UNION TRUST COMPANY OF PITTSBURGH

Statement at the Close of Business, December 31, 1929

BANKING DEPARTMENT

RESOURCES

Loans and Investments	$ 136,650,046.96
U. S. Government Securities	53,516,444.33
Cash on Hand and in Bank	21,348,926.21
Overdrafts	1.87
Real Estate and Vault	5,320,000.00
Miscellaneous Assets	841,533.87
Letters of Credit (Customers' Liability)	109,293.10
	$ 217,786,246.34

LIABILITIES

Capital	$ 1,500,000.00
Surplus	58,500,000.00
Undivided Profits	402,596.62
Reserves	6,555,239.79
Due Depositors	150,719,116.83
Letters of Credit	109,293.10
	$ 217,786,246.34

TRUST DEPARTMENT

Trust Funds Invested	$ 342,147,986.45
Cash Balance	5,115,698.73
Due Sundry Estates	$ 347,263,685.18
Corporate Trusts	$ 794,074,470.00
Securities Held Thereunder	110,704,350.00
Transfer Agent and Registrar	1,903,333,227.44 (Par Value)

DIRECTORS

J. FREDERIC BYERS
GEORGE W. CRAWFORD
ARTHUR V. DAVIS
HENRY C. FOWNES
CHILDS FRICK
ARTHUR L. HUMPHREY
ROY A. HUNT
BENJAMIN F. JONES, 3RD
JAMES H. LOCKHART
J. MARSHALL LOCKHART
RICHARD B. MELLON
RICHARD K. MELLON
WILLIAM L. MELLON
HENRY C. MCELDOWNEY
LEWIS A. PARK
HOWARD PHIPPS
DAVID A. REED
WILLIAM C. ROBINSON
WILLIAM B. SCHILLER
GEORGE E. SHAW
ARTHUR W. THOMPSON
FRANK M. WALLACE
HOMER D. WILLIAMS

WE WELCOME THE OPPORTUNITY TO SERVE YOU

SINGLE BED ROOM SLEEPING CARS
TO
PHILADELPHIA
ON THE
Philadelphia Night Express

Single Bed Room Cars provide exclusiveness and privacy comparable to that offered by the rooms of a first-class hotel

	Philadelphia Night Express
Leave Pittsburgh	11.35 P. M.
Leave East Liberty	11.47 P. M.
Arrive West Philadelphia	7.25 A. M.
Arrive Philadelphia (Broad Street Station)	7.30 A. M.

Pennsylvania Railroad

BREAD BAKING INDUSTRY SECURE

Trade Maintains Normal Pace Despite Stress in Other Lines of Business

NEW YORK, Jan. 3.—The bread baking industry is one of the most fundamental and secure of all industries. In times of financial and industrial stress it maintains its normal pace and may experience some improvements in its sales.

Consequently, its outlook for the next year is not restricted by general economic indications, although a recent survey of baking executives revealed that 92 per cent found business conditions in their respective communities sound and healthy, with favorable prospects for 1930.

Looking out upon 1930 then, says F. H. Frazier, chairman of the General Baking Corporation, the baking industry may anticipate the normal sales increase due to population growth, as well as from the gradual discontinuance in the American home of the practice of making the family bread. About 80 per cent of the bread consumed by the nation now comes from bakers' ovens and this proportion is being increased so steadily year by year that only in remote rural districts will home baking be the custom eventually.

ADVERTISING AIDS

The increasing activity now observed in industries dependent on retail marketing will also characterize the baking industry during the coming year, judging from immediate indications. A number of factors seem to indicate this both for the large group organizations and the small corner bakery. For the latter, sales of pastries and special kinds of breads should show increases since the housewife also is relying less and less on her baking skill in this respect and the national taste requires occasional variation from staple baked goods. The larger baking groups are seeking to expand in the remaining population centers still inadequately served with baked goods. They are, moreover, relying more on national and local advertising in order to win public favor for a larger share in the bread consumption of their communities.

12,000,000 LOAVES A WEEK

In this situation General Baking Corporation as the largest bread maker in the world with total production of more than 12,000,000 loaves a week will continue to play a leading part. Nearly all of its 50 plants will have been rebuilt or remodernized by the end of 1930, culminating a five-year program involving an expenditure of $18,000,000. Practically all plants will have been equipped with traveling ovens, bread cooling systems and other modern equipment, resulting in most advanced production methods and most efficient employment of labor. Such operating efficiency and concentrated buying power should gradually reduce costs and enable savings to be shared with the consuming public.

Morrow Predicts Coal Trade On Mend

Based on information received from its customers, the Pittsburgh Coal Company is looking forward to a better year in 1930 than in the last twelve-month period, J. D. A. Morrow, president of the company said.

"This information which we have received indicates," he said, "that the let-down in the activity of industrial establishments is of a temporary nature and is already showing signs of improvement. It is hardly reasonable to expect an immediate return to the high peaks of 1929 performance. Judged by those standards the business, we anticipate for 1930 might seem disappointing, but compared with the levels of previous years the indications are for sound, steady business, with a healthy acceleration as the year advances.

"So far as the bituminous coal industry itself is concerned, we believe it is gradually developing the basis for a regeneration. We are not looking for any miracles, but we do expect 1930 to be better than 1929."

OLIVER
IRON AND STEEL CORPORATION
PITTSBURGH

Bolts ... Nuts ... Rivets ...
Track Bolts ... Screw Spikes ... Pole Line Hardware ... Plain and Upset Rods ... Car and General Forgings ...

◆

MORRIS & BAILEY DIVISION
COLD ROLLED STRIP

Good Health Is An Asset

Whether you were successful or not in 1929, if you still have your health you have a wonderful asset.

It is our business to help you keep this asset of good health.

All Modern Health Aids Under One Roof

SWIMMING POOL
TURKISH BATHS
ULTRA-VIOLET SUN BATHS
INFRA-RED RADIATION
BURDICK CULTUROR, VIBRATOR
WEIGHT CORRECTOR
LIGHT CABINET
SCOTCH DOUCHE BATHS

Licensed Chiropodist and Barber in Attendance

PITTSBURGH NATATORIUM
Duquesne Way, Near Sixth

Year's Range in New York Stocks

NEW YORK, Dec. 31.—Following is a table of transactions on the New York Stock Exchange during the year 1929. It gives total sales of stocks and the range of prices. It also includes net changes from the previous year on stocks listed prior to January 1, 1929. (00 omitted in sales column).

COMPARATIVE MARKET DATA

TRADING VOLUME.

	Shares.
Total sales stocks, 1929	1,124,649,800
Total sales stocks, 1928	922,062,900
Total sales stocks, 1927	568,744,500
Total sales bonds, 1929	$3,045,323,000
Total sales bonds, 1928	$2,962,786,000
Total sales bonds, 1927	$3,671,560,000

STOCK MARKET AVERAGES.

	High.	Low.	Close.
30 Industrials, 1929	381.17	198.69	248.48
30 Industrials, 1928	300.00	191.33	300.00
30 Industrials, 1927	202.40	152.78	202.40
20 Rails, 1929	189.11	128.07	144.72
20 Rails, 1928	152.70	132.60	151.14
20 Rails, 1927	144.82	119.29	140.30

INTEREST RATES.

	High.	Low.	Close.
Call money, 1929	20 %	4½ %	6 %
Call money, 1928	12	3½	12
Time money, 1929	9½	4½	4¼
Time money, 1928	7¾	4⅛	7¾
Commercl paper, '29	6¼	5	5
Commercl paper, '28	5¾	3¾	5½

A

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
4301	Abitibi P & Pap	57⅞	34¼	35⅝	— 5⅜
591	Do pfd 6	88⅝	69	73⅛	— 11⅛
929	Abrahm & Straus	159½	43	46	— 94⅞
*7110	Do pfd 7	112½	100½	102	— 9¾
2820	Adams Exp 1.60	34	20	26¼	....
317	Do pfd 5	96	84	86	— 8
1712	Adams Millis 2	35⅞	19	26	— 7
16882	Advance Rumely	104⅞	7	11½	— 39½
5394	Do pfd	119	15	20	— 40⅞
7485	Ahumada Lead	4⅞	4⅜	4½	— 3
16060	Air Reduc 4½b	223⅜	77	124⅝	+ 26⅝
3101	Air Wy El Ap 2½	48⅞	18⅛	20	....
8089	Ajax Rubber	11¼	1	1⅜	— 9
*140	Ala & Vicks 6	118	108	111½	— 6⅞
12670	Alaska Juneau	10¼	4¼	8	— ¼
918	Albany P Wr Pap	25	5	8	— 16
120391	Alleghany	56½	17	24¼	....
2190	Do pfd 5½	118¾	90	96	....
460	Do pf x-war 5½	92	80⅛	90⅝	....
*540	Alb & Sus	216	210¼	210¼	— 9¾
9513	Al Ch & Dye 6a	354¾	197	265	+ 15
327	Do pfd 7	125	118½	121	— ⅛
4256	Allis Chal Mfg 3	75½	35⅛	51¼	....
4405	Allis Chal rts	¾	⅛	⅜	....
225	Alpha P Cem 3	36¼	23	30	....
286	Amal Leather	11⅛	2	2⅝	— 7⅜
125	Do pfd	73	20	20	— 53½
7139	Amerad 2	42⅝	17½	21	— 18
2523	Am Agri Chem	23⅝	4	7	— 14⅛
2005	Am Agri Ch pf	73¾	10	26½	— 45½
2677	Am Bank Note 3B	157	65	77	— 49
*7690	Do pfd 3	65¾	57	63	+ 2¼
1165	Am Beet Sugar	20½	5¼	6¾	— 10⅛
190	Do pfd	60¼	34½	35	— 15⅛
17919	Am Bosch Mag	76½	27	41	— ⅛
*1870	Alliance Realty	135	85	100	+ 15
*60	Alleg & N W	115	107	107	....
4710	Am Br Shoe 2.40	62	40½	45¼	— 2¾
*18540	Do pfd 7	126½	113	119⅞	— 1⅛
16103	Am Brown Bov El	34¾	4⅛	8¼	— 8⅛
*40430	Do pfd 7	104	49¾	57¼	+ 2⅜
143879	Am Can 5b	184½	86	122½	+ 12⅛
511	Do pfd 7	145	133⅛	142⅞	+ 1⅜
4345	Am C & F 6	106½	75	78	— 20⅛
271	Do pfd 7	120	110½	114½	— 3½
303	Am Chain pfd 7	95⅛	70¼	76	+ 5
566	Am Chicle 2¼b	81⅝	27	37	— 12½
7935	Am Com Al 1.60a	55	20	32¼	....
1149	Am Encaus Til 2	47¾	18¼	24⅞	— 58⅛
2054	Am & European	98½	23	36	....
122288	Am & Fgn Pow	199¼	50	96	+ 11
*1290	Amer F P 6s pfd	99⅝	95	95	— 5
570	Do 7s pfd 7	108½	101½	107½	+ 2
2060	Do 2nd 7s pfd 7	103	86¼	94½	— 2¼
3685	Am Hawa S S 2	42	17½	20	....
277	Am Hide & Leath	10	3½	4	— 5¾
385	Do pfd	52¼	23¼	30	— 7⅛
4338	Am Home Pr 4.20	85⅝	40	55⅝	— 20⅜
11793	Am Ice 3	54	29	38⅞	— 3
286	Do pfd 6	96	83⅞	86	— 9
38143	Am Internat 2a	96¾	29½	38¼	....
2976	Am La France	8⅞	2½	2⅝	— 5
*9050	Do pfd	75	27½	35	— 38½
7154	Am Loco 8	136	90	101	— 7¾
293	Am Loco pfd 7	120	111¼	113¾	+ ¾
*115650	Am M & Fdy 7b	279¾	142	212	+ 28¼
*20	Do pfd 7	228	225	225	+ 20
*2550	Do pfd x-war 7	116½	100	109	— 1
16821	Am Metal 3	81¾	31½	46⅝	— 15⅜
322	Do 6s pfd 6	135	106	113	— 4
*19330	Am N Gas pfd 7	98¼	58	67	— 30
1294	Am Piano	17⅞	17¾	17¾	— 12¼
*27240	Do pfd	55	4	5	+ 2
438	Amer Express	409	205	250	— 40
25809	Am Pow & Lt 1a	175¾	64¼	84⅜	+ 1¾
1023	Do 6s pfd 6	104	92¼	101½	+ 1⅜
463	Do pfd A 3	80	70	75½	+ 4
969	Do pfd A stpd 5	84¾	72⅞	80¼	— 2
6392	Am R St San 1½	55⅜	28	31½	....
*3000	Do pfd 7	139	125	130	....
3430	Amer Republics	64¾	12½	22⅛	— 40⅞
12379	Amer R Mill 2a	144⅝	60	82½	....
12592	Do rts	3	⅝	⅝	....
7374	Am Saf Raz 5	74¾	44	59	— 9
1929	Amer Seating 2	41⅞	17	17⅜	— 17⅝
1534	Am Ship & Com	7	⅜	1¼	— 2¾
*40220	Am Shipbldng 8	112⅛	70	83½	— 9
43631	Am Smelt & R 4	130¼	62	72⅞	— 24¾
1176	Do pfd 7	138	123⅛	135	— 1
547	Am Snuff 3½b	49	38	43	....
*2270	Do pfd 6	112	98	100½	— 9½
14976	Am Steel Fdrs 3	79⅞	35¾	45	— 21¼
*9290	Do pfd 7	114	110	112	+ 1½
1340	Am Stores 2½B	85	40	48	....
6708	Am Sugar Ref 5	94¾	56	60½	— 27
341	Do pfd 7	111	99	104½	— 1½
2650	Am Sum Tob 3	60	18	19⅞	— 40
*38030	Am T & Cable 5	32⅞	17	27⅝	+ 8⅞
49390	Am Tel & Tel	310¼	193¼	222½	+ 29½
3405	Am Tob 10B	232½	260	199½	+ 23½
596	Am Tob pfd 6	121¼	114⅝	120¾	+ ¾
8386	Am Tob B	235	160	204½	+ 26¾
403	Am Type Fdrs 8	181	115	126	— 11
*5750	Do pfd 7	112	103	106	— 3¼
32815	Am Wt Wks 1A	199	50	94½	+ 23½
266	Do st pfd 6	104	97	100	— ½
2889	Am Woolen	27⅞	5⅞	7	— 20½
2248	Do pfd	58⅜	15½	19½	— 39
172	Am Wt Pap ctfs.	16⅛	4	5	— 9½
329	Do pfd 3	46	28	32	— 10⅛
8124	Am Z & L Sm	49¼	7	9	— 33⅞
977	Do pfd 6	111¼	49¾	55½	— 49½
156089	Ana Cop 7	140	67¼	75¼	— 44⅜
997	An W & C 3	89¾	46	47	....
6870	Anchor Cap	80	25	35¼	— 19⅜
521	Do pfd 6½	154½	96	99⅜	— 11⅝
4551	And Cop Min 3	68⅜	30	33⅝	— 19⅝
*70	Ann Arbor	90	48¼	90	+ 41½
3568	Arch-Dan Mid 2	49½	18½	24¼	— 77¾
*3340	Do pfd 7	115	102¾	105	— 9
748	Arm Del pfd 7	95	75	80	— 12½
10622	Arm of Ill A	18⅜	5⅛	5⅝	— 12
13700	Arm of Ill B	10¼	2¾	3⅛	— 6¾
662	Arm of Ill pfd 7	86	57	62	— 21¼
3309	Arnold Const	40⅞	6¼	7¼	— 32⅜
234	Artloom 2	30	16⅝	19	— 9¾
*2790	Do 7% pfd 7	100	90¼	95	— 5½
462	Art Met Cons 2B	30⅞	20¼	25	— 4¾
1469	Asso Ap Ind 4	58¾	34	36½	....
14535	Asso Dr Fd 2½	70¾	25	28½	— 39⅞
94	Do 1st pfd 6	107	85	87	— 16
68	Do 2nd pfd 7	110	80⅛	81	— 26
*8650	Associated Oil 2	47¼	34½	34½	— 9¼
14628	Atchisn T&SF 10	298⅝	195⅛	224	+ 27¾
847	Do pfd 5	104⅞	99	102½	— ½
1738	Atl Cst Line 10b	209½	161	167	— 1¾
4334	Atl Gulf & W I	86⅞	32⅛	75¼	+ 35⅛
886	Do pfd 4	62⅞	45¾	61	+ 5⅛
78083	Atlantic Refg 2b	77⅞	30	38	— 28
*4890	Atlantic Ref pfd	117⅝	114	116	....
2951	Atlas Powder 5b	140	67	83½	— 22½
*6520	Do pfd 6	106½	60	100	— 6
453	Atlas Tack	17⅞	5	6¼	— 5⅝
2861	Auburn Auto 4a	514	120	199¾	....
2980	Austin Nichols	11¾	3¼	4	— 3
247	Aust Crd Ans 4.49	65	49½	55	— 7½
*50	Ann Arbor pfd	86	71	86	+ 16½
4190	Autosales	35½	4	6½	— 19
410	Do pfd 3	45⅞	13	17	— 22⅝
489	Auto Str Raz A 3	50	34	35½	— 8½
12614	Aviation Corp	20	4½	5¾	....

B

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
8370	Baldwin Loco 1¾	66⅝	15	31¼	....
*14960	Do pfd 7	125	109½	116½	....
35379	Balt & Ohio 7	145⅛	113	116½	— 4¾
637	Do pfd 4	80¾	75	80	....
*12470	Bambergr pfd 6½	110½	93½	107⅞	— ½
3349	Bangor & Ar 3½	90⅜	55	64	— 2
*6670	Do pfd 7	115	103¼	111⅞	+ 6⅞
*43090	Barker Bros 2	33¾	16	17	— 12½
*8290	Do pfd 6½	97	70	73	— 19⅛
338	Barnet Leather	29¼	2½	2⅝	— 21⅞
306	Bayuk Cigar 3	113¾	55	61½	— 53
53821	Barnsdall A 2¼B	49⅛	20	23¾	— 18⅜
*6880	Do 1st pfd 7	106¾	95	101	— 2½
12206	Beacon Oil	32⅞	12½	14¼	— 7⅝
841	Beatrice Cream 4	131	69	77	....
37	Do pfd 7	106½	100	100½	....
290	Beech-Nut Pk 3	101	45	60	— 36
2057	Belding Heminwy	17¾	4½	4⅝	— 9⅜
428	BelgN Ry ptpf5.49	84⅞	75	80	— 4½
28670	Bendix Avia 2	104⅜	25	36⅞	....
4103	Best & Co 2	60⅞	25	32	— 59
152865	Beth Steel 6	140¾	78¼	94¾	+ 7¼
1374	Do 7% pfd 7	128	116⅝	123	— 1
1703	Bloomingdale	61⅞	22¾	22¾	— 19¼
*2240	Do pfd 7	111	100	100	— 10
23	Do cts	30	23	23	....
*6000	Blumenthal pfd 7	118	70⅛	78	— 40
3305	Bohn Alum 6B	136¾	37	53½	....
813	Bon Ami 6b	89½	70	70½	— 13½
970	Booth Fisheries	11¾	3	3¾	— 7⅛
229	Do 1st pfd	63¾	18	25⅛	— 37⅛
12365	Borden Co 3	100½	53	66½	....
8300	Borg Warner 4	86⅞	26	34	....
703	Boston & Maine	145	85	100	+ 10
191	Botany Mills A	15½	2½	2½	— 11¾
49340	Briggs Mfg	63⅛	8½	15⅝	— 43⅝
1226	Briggs & Strat 2	43½	17⅜	20¼	....
1511	Bristl Myers 9½B	138¼	115¼	126	....
536	Brit Emp Steel	6⅞	1½	1⅝	— 2⅜
*970	Do 1st pfd	40	23	23½	— 8¾
371	Do 2nd pfd	13½	3⅞	4⅝	— 1⅝
4923	Brockway Mot 3	73⅞	14	16½	— 54½
*3110	Do pfd 7	145	71¼	71¼	— 67
12	Brklyn Edison 8	374½	300	374½	+ 49½
10464	Brklyn-Man Tr 4	81⅞	40	64½	— 6
284	Bklyn M Tr pfd 6	92⅝	76½	82½	— 6⅜
203	Bklyn & Q Tran	15	7	10⅛	....
72	Do pfd 4	65	44	52	....
5570	Bklyn Un Gas 5	248½	99	139⅜	— 46⅛
779	Brown Shoe 3	51½	36	41⅞	— 4⅜
*1550	Do pfd 7	121	113¾	114	— 3¾
5695	Brunswick Balk 3	55¼	16¼	19½	— 32
2784	Brunswick Term	44⅛	4½	14½	— 22
4290	Bucyrus Erie 1	42¾	14	23⅜	— 13¾
728	Do rts	½	1-16	⅛	....
2941	Do cvt pfd 2½	50	26½	33⅞	— 12¼
*7870	Do 7s pfd 7	117	107¾	107¾	— 4¼
782	Budd Mfg 1¼B	22⅞	8⅛	9⅞	....
200	Budd Wheel	12½	7¾	8⅝	....
*1530	Buf Roc & Pgh 4	99	97	74	— 24
*1070	Do pfd 6	105	98	100	— ¾
*13110	Buf & Susq pfd 4	83½	51⅛	74	+ 19
1226	Bullard Co 2b	54¾	25	31¾	....
328	Bulova Watch 3	34	21¼	28⅛	....
241	Burns Bros A 8	127	88	100	— 21⅜
514	Do B	39	22⅝	28	— 5
*3550	Do pfd 7	105¼	88	96	— 9
*6068	Burr A Mch 3.80B	96⅞	29	46¼	....
3318	Bush Term 2a	89⅛	31¼	33⅜	— 47⅝
*5490	Bush Te Bldg pf 7	118½	105¾	110	— 5
*13630	Do 7s deb 7	110½	91⅛	102	— 4½
4142	Butte Copper ½	9½	2	3¼	— 5¾
1626	Butte & Sup M 2	12⅜	4⅜	5	— 5⅛
1855	Butterick	41	17½	18	— 21⅛
11319	Byers Co	192⅞	50	92	—101
*3250	Do pfd 7	121¼	105	109	— 8½
723	By Prod Coke 1	47⅛	20	27⅞	....

C

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
4298	California Pack 4	84⅞	63½	67½	— 8
13	Calif Petrol	31	25	28	....
2917	Cal Zinc Lead	4	1	1	— 2¼
8184	Cal & Ariz 10	136¾	73½	83½	— 39½
24998	Cal & Hec 4½	61⅞	25	29⅝	— 17⅜
2301	Camp Wyant 2	49½	19	19⅛	....
11761	Can Dr G Al 5	98¾	45	66¾	— 12⅞
*1350	Can Sou Ry 3	61½	54½	55½	— 3¼
13347	Can Pac 10	265⅞	185	190	— 48
21	Do 3rd pfd	195	170	195	....
2	Can Pc full pd	170	170	170	....
3540	Cannon Mls 2.80	48¾	27¼	28	— 16½
290	Cap Admin A	65⅛	17	21	....
49	Do pfd 3	39⅞	29	30	....
21	Car Cl & Oh 4	92¾	79¼	85¼	— 4¾
*3710	Cr Cl & O st 5	101½	90½	96¾	— 4¾
3516	Case J L 6	467	130	198¾	—291¼
40	Do pfd 7	123½	113	121¾	— 3¼
1248	Cav Dobbs	42⅛	6¼	7¾	....
*190	Do pfd 6½	105½	58	60½	....
2989	Celotex Co 3	79⅜	31	36½	....
69	Do pfd	93½	72	72	....
2084	Cent Agu 1½	48¾	21	26¾	— 11¾
26048	Cent Al St 2	59¾	27⅛	32⅛	— 16¼
*2570	Do pfd 7	112½	105¾	108	— 1¼
238	Cnt R R NJ 12b	360	240	277	— 46
434	Cnt Rb Mills	20½	3	3¼	— 17¼
*2810	Do pfd 7	82	50¼	50¼	— 26¾
14661	Cer de Ps 6	120	52¼	62½	— 47¼
187	Catplr Tractor	61	50¼	57	....
3643	Certainteed	32	10⅞	13	— 15⅝
*12460	Do pfd 7% pfd	81½	45½	45½	— 32¾
3198	Check Cab 4.20	80¾	18	37⅜	....
7636	Ches & Ohio 10	279¾	160	202	— 16⅝
2082	Chesa Corp 3	92	42⅛	64¾	— 15¼
2862	Chic & Alton	19¾	4	4⅜	— 7⅜
3571	Do pfd	25¾	3½	5⅜	— 13¼
70	Chic & E Ill Ry	43	15	15	— 27½
460	Do pfd	66⅞	36¾	36¾	— 26⅛
9063	Chic Gt Western	23⅞	7	14½	— 7
10717	Do pfd	63⅝	17½	37⅞	— 11⅛
*510	Chic I & L pfd 4	75	65¾	65¾	— 10⅛
20153	Chic M St P & P	44⅞	16	25	— 9¼
34819	Do pfd	68⅝	28½	43	— 23
15992	Chic Nor W 5	108½	75	85	— 4
168	Do pfd 7	145	134	139	+ 4
3076	Chic Pneu Tool	47½	21⅞	24¼	....
1460	Do pfd 3½	61¾	47	51⅜	....
5512	Chic R Is & P 7	143½	101	114½	— 17½
399	Do 6s pfd 6	103¼	94⅞	100⅛	— ⅞
369	Do 7s pfd 7	109	100	106	— ¾
*16410	Chic Yell Cab 3	36	21⅞	26¼	— 4⅞
977	Chick Cot Oil 3	50	25	25½	— 24½
7104	Childs Co 2.40	75⅞	44¼	59	+ 2
13096	Chile Copper 5b	127½	53	60	— 13⅝
*110	Ch St P M & O	56	55	56	....
154500	Chrysler 3	135	26	36½	— 95¾
*650	Chris Brown 1.20	125	99¾	125	+ 36
*240	Cinn Sand & Cl	66¼	62¾	62¾	....
1145	City Ice & F 3.60	62¾	39⅞	41⅞	....
*7290	Do pfd 6½	105¼	96	99	....
7518	City Stores 1	27	7¼	10⅛	....
*9090	Do A 3½	52	38	42	— 10
*470	City Invest	220	147½	147½	— 2½
71	Clark Equip 3	61⅞	25	34	....
30	Cleve CC&StL 8	275	225	225	— 40
*390	Do pfd 5	108	103	105	+ ½
*1780	Cleve & Pitts 3½	79½	69⅞	74¼	— 3¾
*260	Cleve & Pitt Spl	45⅜	41⅛	42¼	— 2¾
1418	Cluett Peabody 5	72¾	34½	36½	— 33¼
*5050	Do pfd 7	119	90½	91	— 28
3263	Coca Cola 4	154½	101	133¾	— 37¾
1647	Do A 3	50⅝	44¾	48⅞	....
*10	Do Int	344	344	344	+ 63
7425	Collins & Aikman	72¼	10	15¼	— 36
207	Do pfd 7	103½	65	72	— 21
10462	Coloarod F & Ir	78½	27¼	36⅞	— 33⅝
*350	Do pfd 8	137¼	126	126	— 4
277	Colo & South 3	135	86¼	89	— 26
55	Do 1st pfd 4	80	65½	70½	— 6½
*1060	Do 2nd pfd 4	72½	64	67½	— 10½
96177	Colum G & El 2	140	52	75	....
276	Do rcts pt pd	130	42¼	68	....
812	Do pfd A 6	109	99½	105¾	— 2¼
115	Do pfd B 5	96½	86	91	....
99	Do rcts full pd	76⅝	50	66½	....
167652	Columb Grap .87	88¾	16⅛	28	— 48½
351	Do full pd rcts	70½	47	47	....
12991	Columb Carb 5B	344	105	176	+ 41¼
1441	Do rts	10⅝	¾	3¼	....
21070	Commerl Cred 2	62⅝	18	23½	— 37½
1099	Do A 3	51⅝	28	32½	....
*29110	6½% pf ww 6½	105¾	70	76	....
*2040	6½% pf xw 6½	95¾	65	76	....
112	Do 7 % pfd 1¾	26⅞	20	23	— 3
*10750	Do pfd B 2	28	20⅜	23	— 4
15162	Com Inv Tr 1.60a	79	28⅛	39½	....
2908	Do war	69½	9	10⅛	— 17¾
*3680	Do 7% pfd 7	109	96	99	— 6
205	Do 6½% pf 6½	99	87	90	— 4½
22717	Comerl Solv nw 1	63	20⅛	31⅛	....
7958	Comwealth Pow 4	246	105	115¼	+ 5⅜
48021	Comw South 5%j	24¾	10	13½	....
660	Conde N Pub 2	93	35	46	— 36
38920	Congoleum Nairn	35¾	11	14	— 13¾
3854	Congress Cig 5½b	92⅜	43	47⅜	— 33⅜
248	Conley Tin F stpd	1½	¼	⅜	— ¾
*200	Conn Ry&Lt 4½	65½	63¼	63¼	— 17¾
*20	Do pfd	65½	65	65	— 7¾
2186	Consol Cigar 7	96¼	40	44⅞	— 51⅜
*4220	Do pfd 7	100	70	78	— 22
*23870	Do 6½% pf 6½	96	63	69½	— 27
2297	Cons Film Ind 2	25⅜	10	17	....
3549	Do pfd 2	30¾	15⅛	19¾	— 6
142004	Consol Gas 4	183¼	80⅛	100⅛	— 8¾
3020	Do 5% pfd 5	100⅜	92½	100	+ 1⅞
1134	Con Ry Cuba pf 6	70⅝	45	50½	— 19¼
6086	Consol Textile	6¼	⅝	⅞	— 4⅛
2115	Container A 1.20	23½	12	12¼	— 9¾
3777	Do B	11½	3⅛	4⅛	— 6½
8807	Cont Baking A	90	25¼	45	— 3½
26464	Do B	15¼	4⅝	6½	— 2⅛
1439	Do pfd 8	100	79½	89	....
*232340	Contl Bank 1.20	63¾	33	40	....
43663	Contl Can 2½	92	40½	51¾	— 11
*6950	Do pfd 7	127	115	124	— ⅝
242	Cont Diam Fibr 3	33½	20¾	31	....
9498	Contl Ins 2.40	110¼	46⅛	59¾	— 28⅞
34727	Contl Motor 80	28⅜	6⅛	6½	— 12½
13522	Cont Oil of Del	47⅛	18	23⅜	....
934	Cont Shares	45⅞	28⅞	31	....
21312	Corn Prod 4B	126⅜	70	92⅛	+ 1¾
*19030	Do pfd 7	114¾	137	141¼	— 1¾
26673	Coty Inc 2a	82¼	20⅛	24¼	— 50⅛
247	Crm of Wheat 2¼	31	24	26⅞	....
629	Crex Carpet	57⅝	15	15	— 9
7709	Crosley Radio 1a	125	15	17½	....
1306	Crown Cork	79	37⅛	40⅛	....
*3030	Crwn Will 1st pf 7	101¼	90	92½	— 7⅝
397	Crown Zeller 1	25¾	17	18	— 6
5751	Crucible Steel 5A	121¾	71	90⅜	+ 1
110	Do pfd 7	116⅞	103	109	— 3
2445	Cuba Cane Sugar	5½	¾	⅞	— 4⅜
2438	Do pfd	18⅞	1⅝	2	— 12½
47	Do ctf	1⅛	⅛	¼	....
33	Do pfd ctf	¾	¼	¾	....
3415	Cuba Co	24½	5	9	— 14¾
*2330	Cuba R R pfd 6	81	60	60	— 19¼
2835	Cuban Am Sugar	17	6⅞	7½	— 8⅝
1694	Cuban Dom Sug	6¾	1	3¼	— 3¾
*21520	Do pfd	95	56	59¾	— 34
2506	Cudahy Pack 4	67⅞	36	47½	— 18¼
11316	Curtiss Aero 1	173½	50	50⅛	— 95⅜
689	Curtiss Pub 7B	132	100	115¼	....
238	Do pfd 7	118	112⅛	115	....
28215	Curtiss Wright	30⅛	6⅜	7¼	....
6359	Do A	37⅞	13¼	14⅝	....
*2050	Cushman 7s pfd 7	130	110	110	— 16
*2220	Do 8s pfd	115¼	104	104	— 6¼
1342	Cutler Ham 3½	121¼	58	82	+ 20⅞
1839	Cuyamel Fruit	126½	63	103	+ 43¼

D

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
14729	Davison Chem	69⅛	21¼	29⅝	— 29⅞
21	De Beers Mine .96	25	14	14	— 7
492	Deben Sec 2.31H	46⅞	20	21⅜	— 16⅞
*15840	Deere pfd 7	128	109	117	— 8
5353	Del & Hud 9	226	141½	161½	— 27½
7694	Del Lack & W 7b	169¾	120¼	141	+ 10⅝
1498	Den R G & W pf	77¾	49	60	+ 5
1218	Detroit Edison 8	385	151	204	— 17½
*230	Detroit & Mack	55	40	45	....
*480	Do pfd	60	60	60	....
1976	Devoe&Ray A 3b	64⅞	24	33⅜	— 23⅝
*2980	Do pfd 7	115½	102	106¾	— 5¼
277	Diamond Match 8	164	117	135⅛	— 21⅞
3273	Dome Mines 1	11¼	6	6¾	— 2¾
1925	Domin Store 1.20	54¼	12	20	....
10296	Drug Inc 4	126⅛	69	78⅝	— 39⅝
135	Duluth S S & At	4⅞	1⅝	1¾	— 1¾
83	Do pfd	7½	2½	2½	— 3⅝
3419	Dunhill Inter 4a	92	25	37	— 55⅛
518	Duplan Silk 1	28⅞	10	15⅛	....
*5750	Do pfd 8	102	90	96	....
23676	Du P de N 5.20b	231	80	117	....
876	Do deb 6	119¾	107½	116¼	— 1¾
240	Duq Lgt 1st pfd 5	100⅞	96½	100	— 1
*660	Dul Sup Tract	12¼	5	6	....
*30	Do pfd	30	30	30	....
929	Durham Hosiery	11½	2½	4	— 3½
*4050	Do pfd	50	36	46½	+ 10½

E

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
274	East Roll Mill 2A	39½	19	20	....
9829	Eastman Kod 8b	264¾	150	177½	— 5½
*3410	Do pfd 6	128	117	126	....
8777	Eaton Axle & S 3	76¾	18	27¼	— 34¾
1398	Eitingon Sch 2½	39⅜	4	8⅞	— 29¼
274	Do pfd 6½	112½	39	45	— 67
29660	Elec Auto Lite 6	174	50	85	— 61½
*2880	Do pfd 7	115	102¾	106	— 4
7638	Electric Boat	18⅜	3¼	4⅛	— 8⅝
58557	El Pow & Lgt 1	86⅝	29⅛	52⅝	+ 3⅜
*1980	Do ctf 60spf4.20	140½	118	130	+ 9¼
*710	Do ctfs full pd	149⅞	105	134¼	+ 10½
719	Do pfd 7	109¼	98	107	+ 1
6731	Elec Stor Batt 5	104½	55	72	— 14⅛
222	Elk Horn Coal	10½	3⅛	4½	— 1½
*6670	Do pfd	24	7⅝	12½	— ½
892	Emerson Brant A	22½	3¼	3½	— 10
73	Do B	13	1½	2	— 6
80	Emporum Cape 2	38	17½	17½	— 8⅝
1243	Endi John 5	83⅜	49¼	54	— 26
101	Do pfd 7	124¼	108¼	109	— 18⅝
18500	Eng P S 1a	79⅝	31	40¾	— 9¼
923	Do pfd 5	123¼	80	94	+ 3⅛
352	Do pfd 5½	109	84¾	94	....
4018	Equit Of Bl 2½	42	31¼	40	+ 8¾
45417	Erie R R	93½	41½	56½	— 13½
3018	Erie 1 pfd 4	66¼	55½	62	— ¾
*1260	Erie & Pgh	61½	56	61½	— ½
644	Do 2nd pfd 4	63⅞	52	59	....
1426	Eur Vac Cl 4	64	36½	36½	....
2138	Ev Aut Ld 2½A	73¾	15	22	....
*9490	Exchg Buff 1½	27¼	22¼	22¼	— ½

F

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
511	Frbnks Co	12⅞	3¾	8	— ¼
*1820	Do pfd	35	11	22⅜	+ 3⅜
1490	Frbks Morse 3	54⅞	29¾	35	— 12½
*3950	Do pfd 7	110⅞	101½	101½	— 8½
811	Fsh Prk 2½A	72⅝	22	26	....
53	Do pfd 7	101⅛	73	73	....
25	Feder Dept Stor	33	25½	31¾	....
1813	Fd Lt & Tr 1½a	109	60½	60½	— 9
*4030	Do pfd 6	104	90	95	— 5
73	Fdr Mn & Sm	310	170	175	— 45⅛
62	Do pfd 7	102	95	96⅛	— 4⅜
982	Fed Mot .80	22⅜	5	8⅝	— 11⅜
1058	Fd Wt Ser 2.40	56¼	28	32⅞	....
*550	Fd Phn Fn In 2	123	47½	63	— 41½
*9990	Fth Av Bus .64	13¾	6	8¼	— 4½
576	Fil Sons	98½	30	32	....
65	Do ctfs	76½	30	30	....
*1034	Do pfd 6½	107	84	90	....
229	Firestone Rub	37	24½	26	....
261	Do pfd	89⅝	83⅝	86⅛	....
8229	Fst Nt Str 2½	90	44½	54	+ 12¾
18664	Fisk Rub	20⅛	2⅛	3¼	— 13⅛
*66490	Do 1st pfd	72½	7¼	13	— 54
*17460	Do 1st pf cvt	82½	18	10	— 61
508	Florsheim Shoe A	54	38	43	— 9
87	Do pfd 6	102⅛	90⅛	97⅞	— 1⅝
3757	Follansbee 3	82¾	32⅛	37½	— 28⅝
3740	Foster Wheeler 2	95	33	63	....
92	Do pfd 7	230¼	110	110	....
2823	Foundation Corp	69⅝	12¾	15¾	— 37½
43689	Fox Film A 4	105⅝	19⅛	22	— 71⅝
*3590	Frank Simon pf 7	110	94¾	96½	— 10½
9254	Freeport Tex 4	54⅞	23¾	39⅜	— 9⅞
164	Fuller pr pf 8.68b	107½	82½	94	— 18½

G

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
3931	Gabriel Snub A	33⅞	5	6	— 18½
153	Gamewell Co 5	83½	65⅛	70	....
10508	Gardner Motor	25	3	3¾	— 13½
39654	Gen Am Tank 4a	123½	75	99½	....
11533	Gen Asphalt 4	94¾	42¼	49¾	— 25⅞
417	Do pfd 5	141	140½	141	— 3
*2410	Gen Bak pfd 8	140	121	123	— 15
688	Gen Bronze 2	69¾	24	27	....
5185	Gen Cable	61	23	27	— 17½
5726	Do A 4	120½	63⅛	65¾	— 16⅜
242	Do pfd 7	107½	102	105	— 2
4040	Gen Cigar 4	74	42	51½	— 13
*3870	Do pfd 7	122	111	112	— 4
6791	Gen Elec 7½B	402	168⅛	243½	+ 12
2519	Do spl .60	11¾	11	11⅜	+ ⅜
9862	Do wi	63¼	55¼	61⅞	....
10748	Gen Foods 3	81¾	35	48	....
13626	Gen Gas&El A 2b	112	59¾	66½	— 2½
115	Do B 1½	116	76	115	+ 38
113	Do $8 pfd A 8	135	111½	116⅞	— 9⅛
*13720	Do $7 pfd A 7	116½	99	102	— 6
*3240	Gen Ice Cream 3	112	79⅞	112	+ 11
3809	Gen Mills 3½b	89⅛	50	50	— 34½
212	Do pfd 6	100	87¾	92	— 7⅝
263386	Gen Mot 3.60b	91¾	33½	40½	— 40½
151	Do 6% pfd	109¾	105¼	105¼	....
22	Do 6% pf deb 6	110½	104	105¼	— 4¾
1175	Do 7% pfd 7	126½	112	120⅞	— 5⅛
447	Gen Out Ad A 4	52	30	35	— 17
3383	Do ctf 2	41	9½	16¼	— 16¾
4078	Gen Pub Serv 6J	98	20	35⅞	....
12457	Gen Ry Signal 5	126½	70	86	— 16⅞
*3350	Do pfd 6	106½	99	102½	— 2
8840	Gen Refract 4¼B	88½	50	67⅞	— 7⅞
16622	Gil Saf Raz 5B	143	80	103	— 13
5001	Gimbel Bros	48⅛	10½	13⅛	— 33⅛
602	Do pfd 7	94	56	70	— 19¼
14505	Glidden Co 2a	64⅛	26	33	— 3¾
*8945	Do pr pfd 7	106⅛	95	101½	— 2
11899	Gobel Adolph Inc	66	9⅛	15	— 41¼
64307	Gold Dust 2½	82	31½	40	— 31⅞
119	Do pfd 6	120	95	97½	....
16985	Goodrich B F 4	105¾	38¼	42	— 61½
271	Do pfd 7	115⅛	95½	95⅝	— 18⅜
41282	Goodyr T & R 5	154½	60	61½	— 72⅛
885	Do 1st pfd 7	104⅞	87	92⅞	— 10⅜
2298	Goth S Hos 2½	60	14	23	— 55
*13450	Do pfd 7	101¼	68	69	— 31
780	Gould Coupler A	14	4	7	— ⅜
4169	Grah Paige Mot	54	7⅜	9⅞	— 43⅛
666	Do ctfs	49½	7	9⅜	— 36⅛
20557	Granby C Min 8	102⅞	46¼	53	— 37
61	Grand Sil Strs	44⅞	32½	36½	....
860	Grand Stores 1	96½	33	33	— 51⅜
58	Do pfd 6½	116	87⅝	90	— 26
2607	Grand Union	32⅞	9⅛	13⅝	— 27½
1306	Grand Union pf 3	54⅜	30	36	— 17⅝
2352	Granite City Stl 4	63⅜	32	35	....
2097	Grant (WT) 1	59	32½	33	....
6866	Grt North Ry pf 5	128¼	85¼	95	— 16¼
2941	Do pfd ctf 5	122¼	85½	92	— 16⅞
19029	GtNIrOre ctf3¼h	39¼	19	20	— 9⅝
8977	Grt W Sug 2.80	44	28	31	— 6½
*12960	Do pfd 7	119½	105	114¾	— 3¼
21030	Green C Cop 8	200½	106	112	— 61⅛
22719	Grigsby Grunow 2	70	14¼	21½	....
414	Guantanamo Sug	5½	1	1¼	— 3⅝
1634	Gulf M & North	59	18	38¾	— 12¾
176	Do pfd 6	103	75½	94¼	— 7¾
257	Gulf Sts Steel 4	79	42	51½	— 17
*1870	Do pfd 7	109	99¾	103	— 2

H

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
*10030	Hack Water 1½	35	23½	25	— ¾
*3280	Do pfd 1¾	31	23¾	28	— 2
*3310	Do pfd A 1¾	30	26	26	— 1
21590	Hahn Dept Stores	56¾	12	13⅝	....
2620	Do pfd 6½	115	71¾	73¼	....
42	Hall Printing	29⅞	27	29	....
*3590	Hamil Watch pf 6	104½	99	101	+ ⅞
*23050	Hanna Co 1st pf 7	113½	91	105	+ 13
*17860	Harb Walk 2¼b	75	54	62	+ 8
*1080	Do pfd 6	114	111½	112	+ 2
775	Hartman Crp A 2	31	20½	22	— 5⅛
90349	Do B 1.20	41⅞	13	15¼	— 22¼
121	Havana El Ry	11½	6½	8	— 1⅛
*5420	Do pfd 6	73¾	55	72	+ 16
206	Hawaii Pine 2½B	72⅛	55	55	— 7½
2040	Hayes Body	68⅜	5½	7	....
178	Helme (G W) 7b	118½	84	87	— 21
*1120	Do pfd	136	123¼	123¾	+ 1
237	Hercule Mot 1.80	33½	21½	21½	....
42	Herc Pow 3	130	80	87⅝	....
22	Do pfd 7	131	112⅛	115⅜	....
5962	Hersh Choc	143⅞	45	67½	+ 1½
3721	Do cvt pfd 4	143¼	60⅝	80	— 3¼
211	Do pfd 6	106⅜	104	105¼	+ 1⅛
*5190	Hck Val Ry 10	600	370	420	+ 20
717	Hoe & Co A	33	12¾	13¾	— 3⅞
2973	Holl Fur 2¾	51	21	25⅛	— 17⅝
840	Hollander	24⅝	13½	16	— 4¾
225	Hmstk Min 7b	93	65	80	+ 5
6636	Hdsvl Hsh B2	52¾	13	19	....
78	Hd Fn pf 3.10b	52¼	45	51⅛	....
1676	Hshld Prod 4b	79½	40	52⅛	— 21⅞
9244	Houston Oil	109	26	57	— 41½
12654	Howe Sd 4½B	82½	34¾	37¾	— 30½
5184	Hd & Mn 3½	58⅜	34½	46⅜	— 7⅝
144	Do pfd 5	84	60	78	— 4
29535	Hd Mt Car 9	93½	38	58¼	— 33
30938	Hupp Mt Cr 2a	82	18	21¼	— 59⅛

I

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
2376	Illi Cent 7	153½	116	129½	— 12
54	Do pfd 6	151½	120	130	— 8½
*1470	Ill Cnt ls ln 4	70	71	72¼	— 7⅜
13902	Ind O & G 2	39⅜	17¾	22¼	— 12¾
2134	Ind Motorcycle	32½	3½	5	— 25¼
*540	Ind Mot pfd	95¾	25	25	— 68¼
43972	Indian Refin	53	13⅛	18⅜	— 11⅝
17193	Ind Ref ctfs	51¼	11½	16¼	— 11¾
164	Ind Ryn 5J	135	68½	117⅜	— 15⅝
803	Ing Rand 7¼ B	223½	120	158	+ 40
*280	Ing Rand pfd	118	107	110½	— 4½
3795	Inld Steel 3½	113	71	73	— 6
41164	Insp Cop 4	66¾	22	26½	— 20½
212	Inshares Cp .45	16	12	13⅜	....
8678	Int Rp Tran	58⅜	15	21⅝	— 26⅝
2161	Intercon Rubber	14¼	2	4¼	— 7⅛
2168	Internat Agricul	17⅞	4	4⅝	— 10⅝
249	Do pr pfd7	88½	40	55	— 30
2780	Int Bus Mach 6	255	109	162	+ 6
3916	Int Cement 4	102¾	48	57¼	— 36½
843992	Int Combus Eng	103½	4¼	5¾	— 63¾
691	Do pfd	121	18½	34½	— 74
21959	Int Harvest 2½	142	65	80½	— 16⅞
*631	Do pfd 7	145	137	142	— ⅜
15466	Int Hydro El A 2j	59½	23	31⅞	....
7134	In Match ptc pf 4	102½	47	67	— 28
2695	Int Mer Mar ctfs	26¾	23½	25	....
1471795	Int Nick Can 1	72¾	25	32¾	— 13¼
*103	Do pfd 7	128	112	118	....
211	Int Pap 2.40	112	57	57	— 1
417	Do 7s pfd 7	94½	77	81¾	— 8¼
6087	Int P & P A 2.40	44¼	20	27½	— 3½
4633	Do B	33⅞	12	15⅛	— 2⅞
113284	Do C	26⅛	9	12⅜	+ ⅞
1160	Do pfd 7	95	77	79½	— 10½
1671	Int Print Ink 3	68⅜	40	48	— 12
9130	Do pfd 6	106	91⅞	95	— 5
653	Int R of Cent Am	59	25	25¾	— 24¾
*11470	Do pfd 5	80¼	61¼	64	— 16⅛
166	Int Ry C A ctfs	59½	23	26½	....
*17050	Int Salt 6	90	55½	68	+ 12
519	Int Shoe 3	77½	54	60½	....
557	Int Silver 8b	159½	95	101½	— 36½
*1990	Do pfd 7	119	103¼	107½	— 4¾
87272	Int Tel & Tel 2	149¼	53	74¾	....
4186	Int Dept Stores 2	93½	25⅛	33	— 56
*3330	Do pfd ww 7	150	89½	100	— 50
*7910	Do pfd x-war 7	97	74	74⅞	....
1010	Intertype 1½b	38⅞	17	23	— 6½
596	Investors Equi 2	72½	12½	21	....
19	Iowa Cen Ry	4¼	1½	1½	— 1⅝
1735	Island Crk Coal 4	69	39	41½	— 11¾
*730	Do pfd	105½	103	105	— 12

J

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
1299	Jewel Tea 4b	84½	39	45	....
*3697785	John Manville 3	242¾	90	125	— 74
*8420	Do pfd 7	123	118	121½	+ 1½
*80	Jones Bros Tea	35	24⅛	28	— 3
*12510	J & L Steel pfd 7	126	117	118½	— ½
*389550	Jordan Motor	16½	1½	2¼	— 13¾

K

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
*4610	K C P L pfd B 6	112¾	106	106½	— 5¾
8988	Kan City S Ry 5	108⅞	60	81⅞	— 6¾
299	Do pfd 4	70½	63	67½	— 1⅛
120	Karstad Rud 1.02	13⅞	10⅞	11¾	....
1413	Kaufmann St 1½	37⅛	17¼	17¾	— 11¾
2652	Kayser (J) 4	58½	30	39¼	— 46¼
594	Keith Albee	46⅜	15½	20¼	— 3½
486	Do pfd 7	138	70	79½	— 49½
15240	Kelly Tire	24	3	3¼	— 20¼
*10360	Do 6s pfd	100	26	26	— 73
*21380	Do 8s pfd	94⅞	16	18	— 73½
4776	Kelsey Wheel 2	59¾	18⅝	22½	— 27¼
17030	Kelvinator	19¼	5	7½	— 9½
*6430	Kendall Co 6¼B	96	75	82	....
145122	Kennecott Cop 5	104⅞	49⅜	58½	....
981	Kim Clark 3	57⅜	45¼	48⅞	....
1145	Kinney (G R) 1	44⅛	21½	23	— 29½
*16460	Do pfd 8	109¾	80	89½	— 3¾
23639	Kolster Radio	78¾	3½	3¾	— 69½
12181	Kraft Cheese 1½	76¼	27	43	+ 5
161	Do pfd 6½	105⅞	95	100¾	+ 1¼
8670	Kresge (S S) 1.60	57½	28	34⅜	— 52¼
*2370	Kresge SS pf 7	116	103½	110	— 2
882	Kresge Dept Stor	23	8⅝	9½	— 13½
*5540	Do pfd	76	60	62	— 9
455	Kress S H 1B	114½	53¼	71	— 46
17285	Kreug & Tol 1.34	46⅜	22⅞	24⅛	— 22⅞
67627	Kroger Groc 1a	122½	38¼	43½	— 75⅞
*1510	Kuphem B & Co 2	43½	32	33	— 11½
*310	Do pfd 7	112¼	105	105	....

(Continued On Next Page.)

Year's Range in New York Stocks

(Continued From Preceding Page.)

L

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
*6670	Laclede Gas 10	325	175	210¼	— 49¾
*1310	Do pfd 5	105	97½	101	+ 1
2980	Lago Oil & Trans	38⅜	16½	21¼	— 9¾
29359	Lambert 8	157¼	80⅛	97⅞	— 31½
3060	Lee Rub & Tire	25	5	6	— 17⅛
1586	Le Port Cem 2½	65	30	34¾	— 23⅝
*11290	Do pfd 7	110¾	100	105	— 1½
1937	Leh Val 4½sB	102¼	65	74	— 26
5780	Lehigh Val Coal	32	10	14	....
340	Do pfd 3	44¾	31	32	....
3921	Lehn & Fing Pr3	68½	28	31	— 32¼
1262	Lib Owens Gl 1	43	17	19½	....
2218	Lig & Myers T 5b	106	80¼	97	+ 5
*868910	Do B 5b	106¼	85	98	+ 7⅞
317	Do pfd 7	139½	125	138⅝	+ 2⅝
2305	Lima Loco	57¾	31	35¾	— 14½
590	Link Belt 2.60	61	37⅝	40	....
8806	Liquid Carb 4¼b	113⅞	40	56⅜	— 50⅝
24653	Loew's Inc 3¾	84½	32	43	— 20½
420	Do pfd 6½	110¾	80	87	+ 25⅛
123	Do pf ex-wr 6½	95	80¾	86	....
18064	Loft Inc	11½	3⅛	4	— 5
437	Long Bell Lumb A	32½	12	12⅛	— 16
12004	L Wiles Bis 2.60	88⅜	39⅛	50¾	— 19¼
*3120	Do 1st pfd 7	121½	115¾	118¼	— 1¾
21117	Lorillard (Pierre)	31½	14¼	16	— 10
186	Do pfd 7	99¼	67	92½	+ 4½
11450	Louisiana Oil Ref	18	7	8¾	— 5⅜
*17970	Do pfd 6½	100¼	80	82	— 9
21472	Louis G&El A 1¾	72⅝	28	40⅜	+ 1⅜
1047	Louisv & Nashv 7	154¾	110	132	— 13
8758	Ludlum Steel 2	108⅞	22	33⅛	— 43⅞
*36350	Do pfd 6½	118	76	82½	....

M

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
741	M'And&Frb 2.85b	46	30¼	34	— 14
*820	Do pfd	107¾	104	107	....
10	Mackay Cos 7	150	108¼	108¼	— 16¾
16671	Mack Trucks 6	114¾	55⅛	70	— 38½
*563745	Macy (RH) 3b	255½	110	145	— 40
2301	Mad Sq Gard 1½	24	11½	13⅜	— 8⅞
7500	Magma Cop 5	82½	35	46	— 24
3439	Mallinson	39⅜	6	10	— 25
*1730	Do pfd 7	105½	76	76	— 26
*12010	Manati Sugar	26	3	5¾	— 20¼
*12636	Do pfd	50½	19⅞	22	— 23
533	Mandel Bros	38⅜	14	14¼	— 18⅞
2469	Manhat Elec Sup	37¾	19⅞	27	— 3½
*3590	ManElevRy gtd 7	87	48¾	48¾	— 37¼
4707	Do mod gtd 5	57½	24	31⅜	— 22⅝
1228	Manhat Shirt 2	35⅝	19¼	20	— 12
*360	Do pfd	120	117¼	117¼	....
1396	Maracaib Oil Exp	18½	5⅛	5½	— 10⅝
51	Market St Ry	4⅜	1⅛	1¼	— 2⅜
24	Do pfd	15	6	7	— 11
*22350	Do pr pfd	39½	14½	16½	— 22⅝
22	Do 2nd pfd	7½	3½	4	— 5¼
*228950	Marlin Rk 4¼B	89⅞	30	40	— 30
10217	Marmon Mot 4	104	19	24⅞	— 58⅛
615	Martin Parry	18	2½	3⅛	— 13⅞
9787	Mathieson Alk 2a	72⅜	29	39⅜	....
*2820	Math A W pfd 7	125	120	122	— 1½
32344	May D Stores 2D	108½	45½	52⅝	— 45
4681	Maytag 2b	29½	15⅜	16	— 7¾
234	Do 1st pfd 6	90⅛	75½	76	— 13½
1420	Do pfd ww 3	49¼	28¼	28¼	— 16⅝
1108	McCall 2½	45	39¼	41¾	— 34¼
*26820	McCrory Stores 2	113¾	74	74	— 28½
870	Do B 2	115½	70	73	— 31½
133	Do pfd 6	120	91	97	— 19½
452	McG Hill Pub 2	48	30	35	....
286	McIntyre P Mn 1	23½	12½	15	— 6
6120	Mc K Tin 4½B	82	54	62	— 12¾
3097	McKess & Rob 2	59	21⅛	31¾	— 16¼
1583	Do pfd 3½	63	40	44	— 14⅞
603	McLellan Stor 1j	59½	18½	19⅛	....
*850	Do pfd 6	96	90	90	....
858	Melvill Shoe 1.40	72	26⅛	30	— 34
6398	Mengel 2	34⅞	9	15½	— 13¼
*560	Do pfd 7	102	86	86	....
*401	Metro-G pfd 1.89	27	21½	23½	— 1
*136525	Mex Seab Oil	69⅜	9¼	18½	— 46½
17380	Miami Copper 4	54½	20	28	— 4⅞
1576	Mich Steel 3b	122⅞	46¾	53	....
14789	Mid-Cont Pet 2	39⅞	22⅛	27¼	— 10½
29	Mid St Oil ctfs n	6½	1	1¾	....
2819	Do ctf	6½	¾	1	— 2⅛
1302	Mid Stl pf 13½B	321	135	175	— 83¾
1473	Miller Rubber	28⅞	3¼	4	— 19
*450	Mil El Ry pfd 6	110	101	103	....
134	Minn Honey 3½b	123¼	59	64½	....
*297483	Minn Mol Imp	43⅝	10	12⅛	....
264	Do pfd 6½	102	65	70	....
1098	Minn & St Louis	3⅞	1¼	1⅜	— 2⅜
*590	Mex Pete	295	176	180	— 84
*10	Do pfd	105	105	105	....
745	Minn St P&S S M	61¼	35	36	— 6
162	Do pfd	87	66	66	— 4¾
*6450	Do I I 4	66	51	51	— 10½
32060	Mo Kan & Tex	65¾	27⅛	50	— 1
2137	Do pfd 7	107½	93⅞	103⅛	— ½
14715	Mo Pacific	101⅜	46	87½	— 21½
6513	Do pfd 5	146	105	135¼	+ 15½
7134	Mohwk C Mills 3	80¼	35	36½	— 39⅜
746	Monsant Ch 1¼d	80½	47	49	....
7	Mont Power	178	155	155	....
148810	Montgom Ward 3	156⅞	42⅝	48¾	—104¼
470	Moon Mot Car	5	3¼	3¼	— 3½
*1290	Morrell & Co 3.60	81⅜	42	60⅞	....
*2910	Morris&Essex 3⅞	86⅝	75⅜	79	— 4½
11742	Mother Lode .40	6½	1½	1¾	— 1¾
3277	Moto Met Gauge	31¾	3¼	5⅞	....
2387	Motor Prod 10B	142	36	55½	—117½
*691884	Mot Wheel 3	55⅛	21	26⅜	— 16
*2522	Mullins Mfg	81⅞	10	12¾	— 64¼
*11550	Do pfd 7	102¼	55	55	— 45½
1325	Munsingwr 3½b	61¾	38	50	— 6
39298	Murray Corp 3a	100⅞	14⅞	19½	— 54¼
2365	Myers & Bro 2	67½	30	37	....

N

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
33425	Nash Motors 6	118⅞	40	53⅞	— 54⅝
*10230	Nash C & St L 7	240	173	194	+ 1½
6234	Nat Acme 1½	41⅞	14⅝	20⅝	— 10⅛
4379	Nat Air Trans	48¼	10	12⅜	....
5928	Nat Bel Hess 1A	71	9⅛	10	....
151	Do pfd 7	118	56	56	— 61½
23931	Nat Biscuit 7½b	236¾	140	179¾	— 7¾
291	Do pfd 7	146	140	145½	— 2
161	Do new	73	65¼	72⅛	....
40255	Nat C Reg A 4b	148¾	59	76½	— 16½
31115	Nat Dairy Prd 2	86½	36	46⅝	....
2287	Nat Dept Stores	37¾	20	21	— 7⅞
*9220	Do 1st pfd 7	96	89	90	— 3
12510	Nat Distill Prod	58	15	30	— 7⅞
1044	Nat E & Stamp 2	62¼	25½	27¾	— 25¾
*275350	National Lead 5	210	129¼	136¾	— 6½
*1450	Do pfd A 7	141½	138	138⅛	— 1⅞
*2430	Do pfd B 6	122	116	117	— 1½
91777	Nat P & Lt 1	71¾	23	33¼	— 13⅛
958	Nat Radiator	17	1½	2½	— 13
236	Do pfd	41	1½	3½	— 35⅝
21	Nat R Mex 1st pf	6¾	4	4	— 3¼
644	Do 2nd pfd	3⅝	1	1	— 2⅜
1200	Nat Supply 7b	144	98½	102½	— 42½
*13700	Do pfd 7	117	111¾	111¾	— 3¾
1276	Nat Surety 5	155	70¼	71⅞	....
3928	National Tea 2	91⅜	31⅛	40⅛	....
129	Neisner Bros	98½	46¼	50	....
70162	Nev Con Cop 3	62⅞	23¼	29¼	— 13
*4400	N Orl T & M 7	156	110½	125	— 11
2632	Newport Co A 3	103	43	50½	....
*173350	Newton Steel 3	113	35	39¾	....
3061	N Y Air Brake 3	49¾	35½	44⅛	....
[illegible]7369	N Y Central 8	256½	160	170¼	— 17¾
3303	Do rts	6¼	5	5⅜	....
2782	N Y C & St L 6	192⅜	110	132	— 6
523	Do pfd 6	110	100	108⅛	— ⅞
994	N Y Dock	58⅜	33	35	— 15
90	Do pfd 5	90	82¾	86	....
*13110	N Y & Harlem 5	379	155	177	—193
*820	N Y L & West 5	108½	99	104½	— 6½
31133	N Y N H & H 6	132½	80⅞	111¼	+ 29¼
1531	Do pfd 7	134¾	114⅝	124	+ 8¾
2974	N Y O & W	32	8	13½	— 14¾
*390	N Y Rys Cp pfd	9⅞	1⅞	1⅞	— 4⅝
*6540	N Y State Ry	14¼	1	1¼	— 19¾
*8840	Do pfd	41	1¼	1⅝	— 26⅜
*7440	N Y Stm pfd 7	115	107	111½	— 1
*2140	Do pfd 6	103	93½	100	— 1
402	Norflk Sth 2½	48½	14½	16½	— 38¼
3335	Nr & West 12B	290	191	227¼	+ 33¾
*7420	Do pfd 4	87¼	82	85½	— 2½
35623	Nth Am f PCF	186¾	66½	97⅞	+ 2⅞
673	Do pfd 3	54¼	48	52⅞	— 5⅛
491	Nth Am Ed pfd 6	103¾	98	101	— ¾
*1557	Nth Gr Lld 3.41	64¼	41½	44⅝	— 19⅜
*1940	Nth Cn Ry 4	86¼	80	86	+ 1
17592	Nth Pacific 5	118⅞	75⅛	84¼	— 24¼
3989	Nth Pac ctf 5	114⅜	75	83⅛	— 22¼
*2340	Nthwst Teleg 3	50	40½	41	— 8½
*793	Nar Tr & Rub	6¼	¾	1	— 4⅜

N

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
*2470	Do pfd	45	8	9	— 31⅛
91	Nunnally	6	2	2	— 4¾

O

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
1429	Oil Well Sup	32	7⅞	7⅞	— 12½
*6370	Do pfd 7	106½	88¾	88⅞	— 13⅛
4673	Oliver Farm	64½	8	13⅛	....
3300	Oliv Fm conv p 3	69⅜	17	32⅞	....
865	Do pfd 6	99½	64½	70	....
*284675	Omnibus	10⅞	2½	3	— 5½
*8330	Do pfd 8	90	65	70	— 18½
1407	Open Col 5	84⅝	45	45½	— 30⅞
143	Orph Cir pfd 8	95¾	50⅛	63	+ 18
1756	Otis Elev 8B	450	195	275	— 7
*4560	Do pfd 6	125	118⅞	120	— 2
18010	Otis Steel 2½	55	22¼	32⅞	— 4⅛
*28090	Otis Steel pr pf 7	108	89¾	93	— 8¼
65	Outlet 4	85	49¾	50	— 42¼
*1870	Do pfd 7	113½	98	100	— 9
854	Owens Ill Glass 4	89½	43	53	— 28¼

P

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
*28610	Pacific Coast	43	4⅞	5	— 20¾
18	Do 1st pfd	50	18	18	— 22
*2860	Do 2nd pfd	40	15	15	— 11¼
17107	Pac Gas & El 2	98¾	42	52½	— 1¼
8992	Pacific Light 3	146½	58⅛	76	+ 3
150	Pacific Mills	37	17½	20	— 10⅛
5484	Pacific Oil stubs	1½	⅝	1	— ¼
*67020	Pac T & T 7s	220	131	149	— 12
12	Do pfd 6	138	116¾	120	— ½
53384	Packard Mo 1.10B	32½	13	16⅜	....
3667	Pan Am Petrol	69	40¼	58	+ 11¼
61593	Do B	69¼	40½	59⅝	+ 10¾
*15920	Do Western B	17½	12⅞	12⅞	— 3¾
1147	Panhan P & R	15¼	3	4⅝	— 7⅝
78	Do pfd	76	47½	50	— 30
*6593750	Para Fam Las 3	75½	35	51	— 4
2802	Park & Tilford 3a	87⅞	23	25	— 59
16434	Park Utah Mines	13⅞	3	3⅛	— 8⅞
294	Parmlee Tran 1½	21	15½	19½	....
187	Pathe Exchange	14⅞	2½	3	— 8½
4565	Do A	30	4½	5½	— 20⅜
13536	Patino Mines 3.89	47¾	24⅞	28⅛	— 8¼
2437	Peerless Motor	22½	5⅛	6½	— 13⅜
7212	Penock & Ford 1	60⅞	22	29	— 10
*2490	Do pfd 7	110	100	107	— ½
*60210	Penney (J C)	105¼	66	75	....
120	Do pfd 6	97	93	96	....
363	Penn C & C	14	5¼	7	— 3½
3757	Penn D Cement	27	3¼	6	— 15½
251	Do pfd A	94	20⅛	30	— 54
55451	Penn R R 4	110	72½	74¼	— 2¼
237	Peoples Gas rts	15	11	12	....
1906	Peoples G Chi 8	404	208	245	+ 32½
294	Peoria & Eastern	35	17	17	— 15¼
1092	Pere Marquet 8b	260	140	160	+ 9
*10800	Do pfd 5	97	92	95	+ 1
*14820	Do pr pfd 5	101	90	98	— 1½
715	Pet Milk 1½	45½	18⅛	18⅛	— 24⅞
*740	Pettib Mulliken	25¼	23	25	....
4247	Phelps Dodge 3	79⅞	31	38½	....
*36395	Phila Co 7b	285	157½	223	+ 61
*1250	Do 5s pfd 2¼	51	47¾	48	+ ½
494	Do 6s pfd 3	54	47½	51¼	— 1¾
*1421650	Phila R C & I	34	9⅛	12⅛	— 18¼
*24170	Phila Rap Tran	61	39	40	— 10
6185	Philip Morris 1	23¼	5¾	9	— 8⅜
*168110	Phillips Jones 3	73	19½	23	— 28½
1848	Penn rts	3¾	2¾	3	....
*2990	Do pfd 7	96	65	70	— 18¼
14429	Phillips Petrol 2	47	24¼	35	— 10
369	Phoenix Hosiery	37⅝	10⅝	11	— 22
6971	Pierce Arrow A	37⅞	18	22¼	— 6½
889	Do pfd 6	87½	67¾	70½	— 2¼
4056	Pierce Oil	3⅜	1	1	— 1¼
1354	Do pfd	51¾	20	20¾	— 7⅞
4759	Pierce Petrol	5⅞	½	2⅜	— 3
6343	Pillsbury Fl 2½b	63⅞	30	34¾	— 23
5006	Pirelli 2.88	68	43¼	46⅜	....
2915	Pittsburgh Coal	83⅜	54	75	— ⅜
*50350	Do pfd	110	83½	104	+ 4
*2010	P Ft W&Chi pf 7	154	142	147¼	— 5¾
*60	Pitts McK & Y	51	51	51	....
441	P Scr & Bolt 1.40	27½	17	17½	....
*9710	Pitts Steel pfd 7	110	92¼	100	+ 4
304	Pitts Term Coal	34¾	16	16	— 15¼
*7750	Pitts Term C pfd	78¼	42	45	— 30
1028	Pits & W Va Ry 6	148¾	115	115	— 26¼
3459	Poor & Co 2	43⅞	20	27½	....
1009	P Ric-Am Tob A7	95¾	51	68	— 11
3021	Do B	50¾	8	14¾	— 34¾
434	Post T&C 7% pf7	105	93	98	— 5⅞
19975	Prair O&G 2½ B	65⅝	40½	51½	— 13
10740	Prairie Pipe L 5B	65	45	59⅜	....
22322	Presd Steel Car	25⅜	6⅛	7⅞	— 13
1384	Do pfd 7	81	50	51½	— 25
4561	Proc & Gamble 2	98	43⅛	54	....
1691	Prod & Refiners	25⅞	4	8⅞	— 64
*12370	Do pfd	46¾	25½	32¾	— 10¼
*5870	Prophylac B 3½B	82¾	35	45¾	— 14⅜
36293	P Ser Cp NJ3.40B	137¾	54	83⅜	— ⅛
*16620	Do 8% pfd 8	151	139½	143	....
268	Do 7% pfd 7	124⅞	105	120	— ⅛
788	Do 6% pfd 6	108⅛	98	106½	+ 1½
62	Do 5% pfd 5	96	92½	93	— 2
1263	Pub Sv El&G pf6	109⅝	104½	108	+ ¾
23696	Pullman Co 4	99¼	73	84½	— ½
1452	Punta Aleg Sug	21½	6	6	— 13¼
21580	Pure Oil 1½	30¾	20	24¼	— 2¾
*16520	Do pfd 8	115½	108	113	— 1⅝
10664	Purity Bak 4	148⅝	55	78⅝	— 51⅞

R

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
388571	Radio Corp of A	114¾	26	44	....
4982	Do pfd B 5	82½	62	72¼	....
*49050	Do pfd 3½	57	50	53¾	— 2⅞
61948	Radio Keith-Orp	46⅞	12	19	— 44⅛
*20040	Railroad Sec 4	80⅛	70	70	— 10
3277	Railway Exp 2	61⅞	32	32	....
*780	Rand Mines 3.04	36½	25	25	— 12½
2973	Rbst Man 2.60	53½	28	32⅞	....
7744	Reading Co 4	147¾	101½	123	+ 16
416	Do 1st pfd 2	50	41½	47	+ 4½
614	Do pfd	60¾	43⅝	48⅛	— 1⅞
92881	Rl Slk Hs Mls 5	84⅜	36¼	45	— 15⅝
*4540	Rl Silk Hs pf 7	102½	86¼	86¼	— 11¼
2966	Reis & Co	16¼	3⅝	4	— 10⅜
307	Do 1t pfd 7	108½	40	50	— 35
275705	Rem Rand ½	57¾	20⅜	26½	— 3½
330	Do 1st pfd 7	96½	81	92	+ 2
*12250	Do 2nd pfd 8	100⅛	93	99	+ 4½
12982	Reo Mo 1.60B	31⅞	10⅛	11⅞	— 17⅝
29802	Rep I & St 4	146¼	62¼	76½	— 9½
159	Do pfd 7	115½	103¾	107⅛	— 1⅞
961	Rev Cp & Br	54⅞	25	20	....
137	Do A 4	111	70	70¾	....
*4420	Do pfd 7	108½	193	103	....
4700	Rey Spring	14¼	3⅝	4⅛	— 6⅝
407	Do rts	1	⅛	⅛	....
45	Rey Tob 3	89½	70	80	....
18921	Do B 3	66	39	49⅝	....
506	Rhn W El 1.92	64	42⅞	43	— 17⅜
*1626405	Rch Oil Cal 2	49⅝	20	25	— 22½
19972	Rio Grn O 2A	42⅛	15	19	....
368	Ritter Dn 3B	70	40	48½	....
*263225	Rossi In 2.20	96	28	37⅝	....
22567	Roy Dutch 3.20h	64	43⅛	52¾	— 1⅜
106	Rut R R pfd	74¼	59⅞	60	— 9

S

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
10195	Saf Strs 5	195¼	90⅛	114½	— 77¾
*17030	Do 7% pfd 7	109¼	100	106	— ½
*17390	Do 6% pfd 6	101	85	96	....
30631	St Jos Ld 3b	94	38½	48¼	— 20¾
7025	St L & S F Ry 8	133¾	101	107⅝	— 10¼
2227	Do pfd 6	96½	87	92¾	— 2
4567	St Louis & S W	115¾	50	60	— 49¼
*2620	Do pfd 5	94	84	87½	— 2½
4037	Savage Arms 2	51⅞	20½	26⅞	— 23¼
*1346025	Schulte R Store	41½	3½	4	— 33½
*26030	Do pfd 8	118½	30	37	— 78
42	Scott Paper 1.40A	62½	50	51½	....
2817	Seaboard A L	21¾	9⅛	11	— 5⅝
1880	Do pfd	41⅜	16¼	24	+ 4½
2113	Seagrave 1.20a	22¼	10⅛	11	— 5⅞
*4097520	Sears Roe 2½a	181	80	89¼	— 90½
100	Second Nat Inv	15½	9	9½	....
43	Do pfd 5	63¼	45	58	....
9884	Seneca Copper	10½	2	2½	— 3⅛
*1120975	Servel Inc	21⅜	7¼	8½	....
2274	Sharon S Hoop 2	53¾	20	23	....
94	Sharp & Dohme	22	16⅞	17	....
458	Do pfd 3½	65⅞	50	54	....
*642075	Shattuck F G 1	71	25⅛	38⅜	....
*7610	Shell T & T 2.41H	55¾	43⅜	45	— 11¼
21786	Shell Un Oil 1.40	31¾	19	23⅜	— 4⅜
3966	Shubert Theater	74½	8	10	— 59⅝
46310	Simmons 3	188	59½	93	— 2⅞
31723	Simms Pet 1.60	40⅛	15	25¾	+ 2
*11623450	Sinclair C O 2	45	21	24⅜	— 17¾
252	Do pfd 8	111	103	109⅝	....
17913	Skelly Oil 2	46½	28	31⅞	— 3⅜
*41450	Sloss Shef S&I	125	21	35	— 88

S

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
75	Do pfd 7	112	62½	73¼	— 32¾
1465	Snider Pack	16¼	3⅛	5⅞	— 6⅛
2035	Do pfd	64½	14	23½	— 8½
1311	SolvAI pf ww 5½	111	85	95½	....
32214	South Cal Edis 2	93¼	45⅛	57	+ 2¾
910	South Dair A 1½	50⅛	18	18¼	— 23¾
1378	Do B	15⅜	2½	3⅞	— 11⅛
9844	Southern Pac 6	157½	105	124	— 3⅜
6229	Sou P Ric S 2½B	45	22⅝	24⅛	— 18⅞
*2250	Do pfd 8	135	114	116	— 16
5897	Southern Rwy 8	162⅛	109	136	— 11½
656	Do pfd 5	100	93	98½	— ½
*32110	Do M&O ctfs 4	140⅞	74	90⅜	— 39⅝
796	Spalding 2	63½	30	33¾	....
*3050	Do 1st pfd 7	117	107	110	— 5
4321	Spang Chalfant	52¼	15	19	— 31¾
*4310	Do pfd 6	98	89	94⅞	— 2⅞
6157	Sparks Within 1	73	13⅛	17½	....
*13640	Spear & Co	14¾	2	6⅛	— 5⅞
*45590	Do pfd 7	80⅛	70	71⅛	— 8⅞
1989	Spencer Kell 1.60	45	20	21⅝	....
6178	Spicer Mfg	66¾	20⅛	21⅛	— 28⅞
681	Do pfd A 3	55⅞	38	40	....
8069	Spiegel May St 3	117⅞	34	37¼	— 47¾
57747	Stand Brands 1½	44¾	20	27⅛	....
72	Do pfd 7	118¾	114¼	118⅛	....
5348	Stand C Tob 1	43⅝	3½	4½	— 31⅞
44027	Stand G & El 3½	243¾	73½	118½	+ 33⅞
1109	Do pfd 4	67	58½	64½	— ⅞
468	Stand Invest 6j	48	4	10	....
34243	Std Oil Cal 2½a	81⅞	51½	61⅛	— 10⅞
134597	Do N J 2B	83	48	66⅛	+ 11⅛
77841	Do N Y 1.60	48⅛	31¾	33⅜	— 12⅛
12043	Stand Plate Glass	9⅝	1¾	1¾	— 2⅜
*30680	Do pfd	31	3½	3½	— 15½
*49550	Stanley of Am	45	20	32	— 10
88	Starrett L S	47⅞	30⅛	34	....
12701	Sterling Sec A	38	8¼	10⅛	....
1993	Do pfd 1.20b	15½	8½	12½	....
733	Do cv pfd 3	55½	31	35⅛	....
8312	Stew Warner 3½a	77	30	38¼	....
4930	Stone & Webstr 2	101½	63	81	....
33884	Studebaker 5a	98	38¼	43	— 35¼
*4520	Do pfd 7	126	115	120	— 4¾
12[illegible]	Submarine Boat	4½	⅜	⅝	— 2½
1662	Sun Oil 1a	86⅜	55	56¼	— 8¾
*7910	Sun Oil pfd 6	105½	100	104⅞	+ ⅞
4073	Superior Oil	24	5¼	6¼	— 3¾
7330	Superior Steel	73¾	15	18½	— 18½
1774	Sweets Co Am 1	22¼	5⅛	8¼	— 11⅛
902	Symington	9	2½	2½	— 2⅜
1799	Do A	19⅝	6¼	8⅛	— 5½

T

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
952	Telautograp 1¼b	25½	14⅞	16¼	— 4½
12798	Ten Cop & Ch 1	20⅞	9½	13	— 6
37195	Texas Corp 3	71⅞	50	56⅛	— 10⅞
42643	Tex Gulf Sulp 4	85¼	42½	54⅞	— 24⅜
949	Tex & Pac Ry 5	181	115	119¾	— 50¼
9818	Tex P C & O 5j	23⅞	9½	10	— 8⅜
15747	Tex Pac Land Tr	24½	6¼	14½	— 7¾
2062	Thatch Mfg 1.60	35	16½	19	— 6
334	Do cvt pfd 3.60	49⅞	35	41	— 7
2693	The Fair 2.40	51⅞	25½	27½	— 19½
*2340	Do pfd 7	110¼	102	103	— 7
1180	Third Ave Ry	39	6½	9¼	— 26¼
414	Thomp J R 3.60	62	30	38	— 22
21242	Tide W A Oil .60	23½	10	11⅞	— 9¼
1241	Do pfd 6	90⅞	74⅛	85	— 5
2597	Tide Wat Oil .80	40	14	20	— 17
468	Do pfd 5	97½	85⅛	87½	— 8½
9040	Tim Det Axl .80b	34⅜	11½	14¾	....
22335	Timken Roll B 3	139⅜	58½	77⅝	— 65⅝
12857	Tobacco Prod	22⅛	1	2⅝	....
2898	Do ctfs	16	1¾	2½	....
9425	Do A	22⅝	5¼	7¼	....
1426	Do A ctfs	19	4½	5½	— 18
373	Do ctfs Ser A	18	2¾	3	....
*28575	Do Ser B	20	2⅞	2⅞	....
*53775	Do Ser C	19½	2½	2⅞	....
86529	Transcont Oil	15¼	5⅛	8½	— 3¾
809	Transue&W Stl 1	53⅜	51⅜	16	— 33¼
8432	Trico Prod 2½	63	30	30½	....
1221	Truax T Coal 1.60	31⅞	13½	16	....
638	Truscon Stl 1.20a	61⅝	30⅛	35⅞	— 22⅝
728	Twin C Rap Tr 4	58¼	20¼	24	— 21⅞
*2620	Do pfd 7	100	75	75	— 23

U

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
11989	Underw Elliott 5	181¾	82	99¾	+ 6½
*1820	Do pfd 7	125¼	125	120	— 5
1959	Un Bag & Paper	43	7	9½	— 25¼
52754	Union Carb 2.60	140	59	79	—118
9503	Un Oil of Cal 2a	57	42⅛	45¾	— 4¾
6888	Union Pacific 10	297⅝	200	216	— 2½
821	Do pfd 4	85½	80	82¾	— ⅜
809	Union Tank Car 5	163¾	121⅞	148	+ 26
58478	United Aircraft	162	31	47¼	....
2102	Do pfd 3	109½	44⅞	54½	....
3514	United Bisc 1.60	60	[illegible]	[illegible]	— 11¼
36	Do pfd 7	136	114½	117	— 3
29	United Bus Pub	36	30	30	....
4483	United Carbon 2	111⅜	40½	44¼	....
8661	United Cigar Str	27½	3½	4⅛	— 19⅝
*58134	Do ctfs	16¾	1	2	....
386	United Cigar pfd	104	19⅞	25	— 78⅞
156658	United Corp	75½	19	32¼	....
5182	Do pfd 3	49⅞	42½	47	....
*25550	United Dyewood	21	4	6⅞	— 3⅛
*1420	Do pfd 7	75	53½	55	— 9½
7329	United El Coal	81⅛	6	9	— 62
6125	United Fruit 4a	158½	99	103½	— 36¾
33990	United G & I 1	59⅝	22	33½	....
17586	Do rts	1⅞	½	⅞	....
273	Do pr pfd 5	97⅞	90¼	97¾	....
1774	United Paper	26⅜	7	7⅛	— 9⅜
856	Un Piece D W	48⅞	15¼	24	....
10	Do pfd 6½	101	96	96	....
3321	U S Distribut	23	9	15	— 1½
396	Do pfd 7	97	71¼	91	+ 14
657	U S Express	10	2	3	....

U

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
3877	U S & Fgn Sec	72	17⅛	21¾	....
316	Do pfd 6	92⅞	82	85½	....
11583	U S Freight 3	134½	86¼	99¾	....
1530	U S Hoff Mch 2	49⅞	17½	19½	— 25½
16537	U S Ind Alcoh 6	243⅝	95	137	+ 5⅞
3138	U S Leather	35½	5	7½	— 25½
2228	Do A	61⅞	14¼	14¼	— 45¾
314	Do pr pfd 7	107	81¼	81¼	— 22¾
19206	U S P & F 2	55⅞	12	19	— 24¼
762	Do 1st pfd 1.20	19	15	15¾	— 2⅞
450	Do 2nd pfd 1.20	20	18¼	18¼	— 1
15109	U S Rlty & Imp 5	119½	50½	60⅝	— 23½
51906	U S Rubber	65	15	24	— 22¾
3434	Do 1st pfd	92½	40⅛	46¾	— 39¼
9283	U S Smelting 3½	72⅞	29⅞	34¾	— 30⅞
447	Do pfd 3½	58	48	52	— 5
268607	U S Steel 8b	261¾	150	171	+ 19¾
2739	Do pfd 7	144¼	137	141¾	+ ⅜
628	U S Tobacco	71¾	55½	61	— 43½
*2440	Do pfd 7	143	125¼	126¼	— 10
*93948	United Store A	14	3⅛	3⅞	....
*31980	Do pfd	40⅞	14¼	15	....
1392	Univ Lead Tob 3	52⅝	25⅛	31¼	— 44¼
2090	Do pfd 8	123½	100	110	— 10
*9240	Univ Pic 1st pf 8	93	28	33⅞	— 59⅞
4040	Univ Pipe & Rad	22¼	2⅛	3	— 19¼
2080	Do pfd 7	100½	50	70	— 35¾
128	Utah Copper	353	224⅞	240	— 33
48166	Util Pw & Lt A 2	58½	24⅛	32	— 10¾

V

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
3924	Vadsco	13½	3	5	....
210	Do pfd 7	82	50	57	....
24429	Vanad Corp 4b	116½	37½	50⅛	— 51¾
251	Van Raalte	42	17	17½	— 9½
82	Do 1st pfd	83	50	51	— 12
2671	Vick Chem 2½	51⅞	33	40	— 45
*650	Vicksbg & Shreve	100¼	88	95	— 4
6740	Virg Caro Chem	24¾	3⅛	5⅞	— 13
*28050	Do 7s pr pfd	97½	69	77¾	— 17¼
*159620	Do 6s ptc pfd	65½	15	28¼	— 32
*1240	Va El & P 6s pf 6	101½	95½	99½	— ½
*20	Do 7s pfd	110	102	106½	....
*3640	Virg Iron C & C	25½	13	13	— 12
*2190	Do pfd	48	39	39	— 9¼
*46520	Vulcan Detinning	149⅞	38	71	— 12½
24	Do pfd 7	110	81	89½	— 5
*6400	Do A	140	40	70	+ 30

W

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
2789	Wabash Ry	81⅜	40	53	— 21½
610	Do pfd A 5	104⅞	82	87	— 6½
40	Do pfd B	91	75	75½	— 17½
3075	Waldorf Sys 1½	36½	20	25	— ⅝
38	Walgreen pfd 6½	106	100	100	— 5
12335	Walwth Co 2	49⅞	22	27⅞	+ 4½
*23580	War Bak A	84¾	20	22¼	— 55¼
4837	Do B	21¼	1½	4⅛	— 13¾
449	Do pfd 7	87½	50	60	— 19⅞
37342	War Pic 4	64½	30	40½	....
3170	Do pfd 2.20	59¼	25¼	37	— 18¾
7862	War Quin 2	42⅞	15	20¼	— 19⅝
2487	War Brs 9b	207¾	115	132	— 31
*3150	Do 1st pfd 3	63⅛	39	50	— 2
3062	War Fdy & P 2	34¼	15⅛	23	— 4
7071	Web Eis	113⅜	4	5⅜	....
*2360	Do pfd 7	100	48	50	....
2027	Wesson Oil 2	48	20	23½	— 73
1203	Do pfd 4	72½	49⅛	50½	— 55½
*9820	Wst Pn El A 7	110	90	99	— 6
*15050	Do 7% pfd 7	111¼	97	105¾	— 5¼
*14770	Do 6% pfd 6	102	88½	97¼	— 1⅞
*106660	Wst P P 7% 7	117	110	115½	+ ½
*10240	Do 6% pfd 6	110½	102	104½	— 4¼
2068	West Dry A 4	60	36½	44½	— 10
*259870	Do B	40	7	13	— 14
18074	West Md	54	10	27	— 15¼
485	Do 2nd pfd	53½	14⅝	28	— 17½
1830	West Pacific	41⅞	15	22¼	— 14¾
1649	Do pfd	67¾	37½	42	— 17⅝
16445	Wst Un Tl 8	272¼	155	197½	+ 16½
18162	Wst Air Brk 2	67¾	36½	44⅜	— 2⅛
83011	Wst E & M 5	292⅝	100	144½	— 6½
*23610	Do 1st pfd 5	284	103	139	+ 4½
5150	West El Inst 1	64⅜	19⅛	31¼	+ 9½
198	Do A 2	36½	32½	33½	— 1
858	West Chlor 2	94⅛	30	32	....
377	Wextark Rad 2a	75	19	21	....
*1650	Wheel & L Erie	110	70	110	+ 33
66	Do pfd	110	70	110	+ 28
3536	White Eagle Oil 2	38	25	27¼	— 3⅜
9054	White Motor 2	53½	27¼	31⅜	— 9⅝
28324	W Rk MinSpg 4B	55¾	27⅞	39⅞	— 6⅛
2367	White Sew Mach	48	1	7⅛	— 40⅞
331	Do pfd 4	57⅞	27	29	— 27
3867	Wilcox Oil & Gas	29¾	12⅞	14⅛	— 4⅞
3175	Wilcox Rich A2½	61¼	19	27¾	....
8174	Do B 2A	62	12⅜	20⅛	....
50084	Willys Overl 1.20	35	5¼	7½	— 25½
*30950	Do pfd 7	103	65	65	— 36
1250	Wilson & Co	13½	3	3½	— 8½
1201	Do A	27	6⅝	7⅞	— 17⅛
1011	Do pfd	79	35¾	45	— 23⅞
22010	Woolworth 2.40	103⅞	52¼	70⅝	....
5823	Worth P & Mach	137⅜	43	69	+ 18
278	Do pfd A 7	100½	75	88¾	+ 1¾
*5524	Do pfd B 6	90½	66	80	....
*495890	Wright Aero 2	149½	30	35	....
2757	Wrigley Jr Wm 4	80⅞	65	68	— 6

Y

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
766	Yale & Town 5b	88	61¾	75	+ 9
45753	Yel Trk & Coach	51¼	7½	14	— 26¼
37	Do 7% pfd	96½	80	80	— 10
1612	Yng (LA) S&W 3	59¾	33½	37½	— 76½
3187	Yngstn Sh & T 5	143	91	110	+ 56¾

Z

Sales.	STOCKS.	High.	Low.	Last Sales.	Net Change.
4860	Zenith Radio 2	52¾	6⅜	8⅛	....

*Actual sales. aPlus extras. bIncluding extras. dPartly stock. f2½% quarterly in common stock. hPaid so far this year. jPayable in stock. nPayable 1-40 of a share in Class A stock quarterly.

See Increase in Building For 1930

Next year will show an increased volume of construction in Pennsylvania, West Virginia, Western New York and Eastern Ohio, according to a survey among building material dealers just completed by the Universal Portland Cement Company. More than 300 dealers in these states contributed opinions based on close observation of their own local conditions.

Five dealers out of every six expressing views as to the effects of the recent stock market decline on construction in their localities state that it will exert either a favorable influence or no influence at all.

Increases in commercial, residential and farm construction are forecast by the dealers who also anticipate generally larger highway programs than last year. Moderate declines may occur in other public and public utility construction they say. On the whole, dealers express a conservative optimism about 1930 construction prospects.

SANTA FE OIL PRODUCTION

LOS ANGELES, Jan. 3.—Excess production in the Santa Fe Springs field during the last half of December averaged 33,737 barrels daily, according to Umpire Paul Grimm's report for that period. Daily average was 165,157 barrels. There is now a total cumulative excess of 1,045,851 barrels charged against the field.

The report shows a potential production for the field of 331,261 barrels, a gain of about 50,000 over the high mark when the curtailment plan was put in effect, and marking a new high record for the field for the past several years. Excess charged against the field is 13,135 barrels, so that allowable production for the first half of January is fixed at 136,865 barrels.

In his report, Umpire Grimm announces that he is fixing a varied ratio of production instead of a flat scale. This is to relieve smaller operators with no new production who stood to suffer heavily by the constantly lowering ratio for the field because of the many new completions. The ratios now vary from 50 to 65 per cent.

CONT'L CAN CO. EXPANDING

NEW YORK, Jan. 3.—"The recent expansion of our facilities has resulted in widening the scope of the company's activities into new markets and new products," says Carle C. Conway, president of the Continental Can Company. "Our business in 1930 will benefit from the further development of these markets and products and from increased efficiency through realignment of facilities.

"In 1928 and 1929, the acquisition and construction of new plants and the modernization of old ones materially improved our position as a complete and thoroughly integrated unit in the can making industry. The wider distribution of our factories geographically now places us in a position to serve any packing or industrial district efficiently and with dispatch.

"Only a few years ago practically all of our business was derived from the food industry, which, while unusually stable as regards business depression, is subject to fluctuations from year to year owing to crop conditions. At the present time, nearly one-third of our business is in containers for industries other than the food industry. The upward trend in this branch of our business should continue at an increasing rate next year. New industries are constantly being added to the number of those who use tin containers for their products and new or increased use of these containers is constantly occurring in industries we already serve."

Patent Suit Not Aimed at DeForest

NEW YORK, Jan. 3.—James W. Garside, president of DeForest Radio Company, explained that the suit of American Telegraph and Telephone and Radio Corporation of America against Universal Wireless communications and DeForest Radio on patents owned by DeForest did not involve DeForest as a defendant. DeForest Company, he said, was made a party to the litigation only to have the owner of patent sued before the court, which the law requires.

Buick Motor Co. Shipments Lower

DETROIT, Jan. 3. — Buick Motor Car Company reports shipments of 6,515 units against 12,897 for December, 1928. Of last month's total, 4,681 were Buicks and 1,834 were Marquettes.

Pittsburgh Bank Stocks

NATIONAL—TRUST—STATE

We have prepared a comparative analysis for the years 1927, 1928 and 1929 on Pittsburgh bank stocks; also a resume of banking conditions and future possibilities in the Pittsburgh district.

Copy sent on request

H. S. EDWARDS & COMPANY

UN[illegible] ANK BUILDING PITTSBURGH, PA.

Phone: COurt 3850

FIDELITY TITLE AND TRUST COMPANY

341-343 FOURTH AVENUE PITTSBURGH, PENNA.

Statement of Condition, Close of Business, December 31, 1929

RESOURCES

Cash on Hand and in Bank	$ 3,729,628.48
Demand and Time Loans	16,668,226.04
Bonds, Mortgages and Securities	7,694,272.65
Office Building and Real Estate	1,689,018.99
Accrued Interest Receivable	135,344.23
Letters of Credit and Acceptances	80,145.00
Miscellaneous	13,767.69
Total	$ 30,010,403.08

LIABILITIES

Capital Stock	$ 2,000,000.00
Surplus	7,000,000.00
Undivided Profits	1,131,176.39
Contingency Reserve	39,943.71
Reserves for Taxes and Reserve Payable	312,340.44
Deposits	17,764,478.18
Letters of Credit Issued	80,145.00
Bills Payable	1,600,000.00
Miscellaneous	82,319.36
Total	$ 30,010,403.08

TRUST DEPARTMENT

Mortgages	$ 65,360,721.20
Stocks and Bonds	118,804,282.70
Real Estate	20,390,111.59
Other Investments	2,415,368.09
Cash	1,947,925.71
Total Trust Funds	$208,918,409.29
Trustee under Mortgages	$ 72,015,490.00

Officers

J. STUART BROWN, *Chairman of the Board*
MALCOLM MCGIFFIN, *President*
EDMUND W. MUDGE, *Senior Vice President*
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BUCYRUS ERIE PROSPECTS

CHICAGO, Jan. 3.—Net income of Bucyrus-Erie Company for year ending December 31, 1929, is estimated at more than $3,000,000 after all charges and taxes, equivalent after dividend requirements on 7 per cent preferred and convertible preferred $2.50 stock to about $3.10 a share (par $10) on 480,000 shares of common stock outstanding. This compares with net income for 1928 of $2,687,177 or $2.42 a share on like share basis.

Stockholders were recently offered rights to subscribe to one share of common at $25 for every 10 held.

For six months ended June 30, 1929, company reported net income of $1,505,262, or $1.55 a share on common, compared with net of $1,401,000 or $1.32 a share in corresponding period of 1928. Earnings for last six months of 1929 are expected to exceed those for the first six months.

Bucyrus-Erie's outlook for this year is favorable. Company manufactures power shovels and should benefit from nation's 1930 road-building program, which calls for expenditure of about $2,500,000,000, or about $1,000,000,000 more than this year. Further development of flood control work also will add to company's 1930 earnings. Prospects for substantial earnings from recently organized Ruston-Bucyrus Company, Ltd., of Lincoln, England, are excellent. This new company began operations on January 1.

Youngstown Steel Outlook Bright

YOUNGSTOWN, O., Jan. 3.—District industrial leaders producing both primary and secondary steel products are unanimous in predicting 1930 will turn out to be a good business year.

Endicott - Johnson To Make Good Showing

BOSTON, Jan. 3.—Endicott-Johnson Corporation has had an excellent shoe business throughout the fall and current slackening is largely seasonal. Earnings statement for the second half of 1929 should present a far different picture from that of the first six months, when a balance equal to only 16 cents a share was shown on the 405,360 shares of common stock, due to inventory losses rather than to any diminution of sales.

During the fall, company was behind on deliveries and is only now catching up.

Drastic decline in hide and leather prices, necessitating radical downward revision of inventory values, which was responsible for the poor showing in the first half year, did not take place in the second half. While hide prices are now low they are only about a cent a pound under the quotations of three months ago, and this may be accounted for largely by the poorer quality of winter hides.

From the financial standpoint, Endicott Johnson is virtually in the best position in its history. Inventories are low and carried on a very conservative basis, and the rather heavy bank loans, which have characterized past years, have been reduced substantially.

Thompson Company Enjoys Record Year

CHICAGO, Jan. 3.—The John R. Thompson Company closed another year of record sales, according to John R. Thompson, Jr., president. Sales in excess of $14,000,000 have been the greatest in the history of the restaurants.

Important experimental developments have been introduced with beneficial effect. The year 1930 will see some of these innovations substantially broadened.

INVESTMENT SECURITIES

Listed or Unlisted
Stocks and Bonds

Pennsylvania
Municipal
Bonds

PRESCOTT LYON & COMPANY
Oliver Building : Pittsburgh : Telephone Atlantic 9160

New York Correspondent
J. & W. SELIGMAN & CO., 54 Wall Street

Join Our
Christmas Club

Ring Out the Old--Ring In the New

What better New Year's resolution can you make than to resolve to have some Real Money next Christmas?

That is what our Christmas Club is for, and you can enroll now. Your first deposit makes you a member. Greatest plan for accumulating money ever devised.

You will have a merrier Christmas next year and never miss the small weekly deposits.

Class 5. Members paying 5 cents the first week, 10 cents the second week, and increasing 5 cents each week for fifty weeks will receive $63.75
Class 5A. Members paying $2.50 the first week, $2.45 the second week, and decreasing 5 cents each week for fifty weeks will receive $63.75
Class 10. Members paying 10 cents the first week, 20 cents the second week, and increasing 10 cents each week for fifty weeks will receive $127.50
Class 10A. Members paying $5.00 the first week, $4.90 the second week, and decreasing 10 cents each week for fifty weeks will receive $127.50
Class 25. Members paying 25 cents a week for fifty weeks receive $12.50
Class 50. Members paying 50 cents a week for fifty weeks will receive $25.00
Class 100. Members paying $1.00 a week for fifty weeks will receive $50.00
Class 200. Members paying $2.00 a week for fifty weeks receive $100.00
Class 300. Members paying $3.00 a week for fifty weeks receive $150.00
Class 500. Members paying $5.00 a week for fifty weeks receive $250.00
Class 1000. Members paying $10.00 a week for fifty weeks will receive $500.00
Class 2000. Members paying $20.00 a week for fifty weeks will receive $1000.00

With four per cent interest added if all payments are made regularly or in advance.

THE DOLLAR SAVINGS BANK
338-344 Fourth Avenue
PITTSBURGH, PA.

Sales for Year on New York Curb

Following is the summarized record of transactions on the New York Curb Exchange for the year 1929, giving the high, low and last prices for the year, the sales of the individual stocks, dividend rates and net changes as compared with the closing prices the previous year:

A

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
100	Abbott Lab (2)	45	45	45	
71500	Acetol Products A	23	6	8¼	—11
1700	Acme Steel (4)	107	85	97	
800	Adams J D Mfg (2.40)	36¾	35	35	....
120200	Aeronautical Indust	31¼	7	7⅛	
11000	Aero Supply Mfg A (1.50)	67	18	40	—4
29100	Aero Supply Mfg B	22⅝	5⅞	10	
60000	Aero Underwriters	48½	13	13	
100	Aetna Rubber	18	18	18	
76100	Agfa Ansco	43½	15	24¼	—11
1600	Agfa Ansco pfd	90¼	66	84	9
10700	Ainsworth Mfg Corp (2)	57¾	17	22	
32100	Air Investors, Inc vtc	20⅞	3	3¾	
16500	Air Investors, Inc cv pfd	40¼	10	16	
23000	Airstocks, Inc vtc (1)	64	40½	42½	
11540	Alabama Great Southern (7)	161	109½	123	—21
8674	Alabama Gt South pfd (7)	167	109¼	126½	—19
1150	Alabama Power cum pfd (7)	115	108	111½	—2
302800	Alexander Industries	23	1⅝	2	
72900	Allegheny Gas Corp	15	4⅞	5⅜	
1600	Allen Mfg Co B (1)	13¼	8	8	
1500	Allen Mfg cv pfd A (2¼)	32¼	11¼	11¼	
4500	Allen Oil Co	[illegible]	[illegible]	[illegible]	.06
8500	Alles & Fisher (2)	36¾	15	16	—17
46100	Allied Aviation	11	⅝	¾	
39300	Allied Int Invest	25½	4	7	....
21000	Allied Int Inv cv pfd (3)	43½	34	34	....
500	Allied Kid cv pfd (6½)	100½	100	100	....
91700	Allied Mills, Inc (60c)	24⅞	10½	12¼	....
8500	Allied Motor Indust (1)	52	12	13	....
1359700	Allied Power & Light	110	23	37	....
27800	Allied Power & Light pfd (3)	52	40½	45	....
46800	Allied Pow & Lt 1st pfd (5)	80⅜	71	77	....
600	Allied Prod cvt A (3½)	73¼	70¾	73¼	....
35000	Allison Drug Stores, A	7¼	¾	¾	—7¼
85200	Allison Drug Stores, B	5⅜	½	⅝	—3⅛
108500	Aluminum Co of America	539½	146	200	+139
40600	Aluminum Co of Am pfd (6)	110	103	108¼	—4¼
34200	Aluminum Co Ltd	280	99½	108	15
67600	Aluminum Goods Mfg. (1.20)	41	20	23	....
12700	Aluminum Indust, Inc (1½)	49	25	25	....
2200	Aluminum Mfrs (2)	36½	33	34	—1¼
100	Amalgamated Sugar	105	105	105	
41900	Am Arch Company (3)	47½	31	35¼	—9¾
8700	Am Bakeries A (3)	52	38	38	—13
17500	Am Beverage Corp.	15⅞	5½	5½	....
250	Am Book (7)	125	90	90	
80600	Am Brit & Contin	22⅝	5	5½	
146100	Am Br Bo El Fd Shs	23	5	7⅞	—¾
36900	Am Chain (3)	49⅝	16⅛	36	—6⅛
18200	Am Cigar Co (8)	153¼	76	76	—60½
575	Am Cigar Co pfd (6)	112	100	100	—12
317100	Am Cities P & L A (a3)	84¾	29⅞	39	....
1334600	Am Cities P & L B (b10%)	60¾	10	14½	....
24500	Am Colortype (3)	49½	16	21	—11⅝
1061100	Am Comw Pow A (b10%)	31⅜	18	24½	—½
248100	Am Comw Pow B (b10%)	52	22	35½	...
5142700	Am Control	.72	⅛	¼	—.46
1900	Am Cyanamid A (1.60)	80	25	30	—18
1199700	Am Cyanamid B (1.60)	69½	20¼	28	
17425	Am Cyanamid pfd (6)	131	98	128	+29¾
425400	Am Dept Stores	29	2¼	3⅛	—17½
6650	Am Dept Stores 1st pfd (7)	114	63	63	....
2500	Am Dist Tel N J cv pf (7)	114	105	109½	—1½
315800	Am Equities	33½	14⅛	15	....
1621800	Am For Power war	174	25¼	73½	+13½
1034200	Am Gas & Elec (†1)	221⅞	70	119¾	—72¼
28100	Am Gas & Elec pfd (6)	109⅛	98	107	+⅛
130	Am Glue Co	59	48	48	+16¾
350	Am Hardware (†5)	72	59	59	—14½
934400	Am Invest, Inc B	42⅞	6⅛	11⅝	....
8600	Am Laundry Machine (†4)	97¾	66	67	—25
107325	Am Light & Traction (10)	339	190	220	+1
1150	Am Light & Traction pfd (6)	115½	105	107½	—10¼
11400	Am Maize Prod (†2.80)	53	28	32	....
6175	Am Manufacturing Co (3)	59¼	37	45	+5⅛
575	Am Manufacturing pfd (5)	70	55	63	—5
384100	Am Maracaibo	8⅜	1½	1½	—7
3975	Am Meter Co (†8)	124	95	110	—5
132800	Am Natural Gas	18¾	5⅞	8½	—8⅝
14600	Am Phoenix Corp (3)	70	45	47	....
38100	Am Pneumatic Service	16¼	2¾	5	+2
100	Am Public Util pr pfd (7)	91	90	90	....
16800	Am Rayon Prod	16⅜	14¾	15⅛	—⅝
14700	Am Salamandra (3)	89	51	56⅞	....
14900	Am & Scottish Inv (1.20)	32	25	27¾	....
7400	Am Solvents Chem	37	10⅛	12	....
11800	Do conv pfd (3)	42⅛	25⅛	28	....
42500	Am St Pub Svc A (1.60)	29	18⅛	18⅛	....
180	Am Stove	118	95	111	—2¾
15871700	Am Superpow (1)	71¼	15	25⅜	....
72000	Do 1st pfd (6)	100½	89⅛	94⅞	....
72500	Do pfd (6)	95½	82	85	—14⅜
800	Am Thermos Bottle A (1.20)	17	17	17	—1¼
64400	Am Thread pfd (25c)	3⅞	3¼	3½	—¼
12500	Am Transformer (1.40)	25½	18	18½	....
25	Am Window Glass Mach	20	20	20	—11⅞
41500	Am Yvette Co Inc	34½	19	28¼	....
9000	Do new	6	5	5½	....
200	Do cvt pfd (2)	30½	30½	30½	....
6200	Amrad Corp (†1)	15	25	25	....
12900	Amster Trading (1½)	33¾	20⅛	27⅜	—5⅛
134800	Anchor Post Fence (2)	25¾	8	14	....
269400	Anglo-Amer vot c o d (73c)	18	14	17	+2
98700	Do non vot cod (7c)	17⅛	11	17	—2½
300	Do vot reg (73c)	16⅝	16⅝	16⅝	....
204900	Anglo-Chilean Nitrate	45¾	15	18¾	—14¾
15600	Anglo-Norwegian Holding	4⅞	2¾	2¾	....
200	Do pfd (7)	86	86	86	....
500	Anglo-Persian Ltd (37½c)	22¾	22	22¾	—1¼
2400	Angus Co Del vtc (60c) new	11½	9	9	....
2200	Do pfd A (4)	53	43	43	....
4500	Apco Mossberg Co A	12⅜	2	3	—11
47100	Apex Electrical Mfg.	39	10½	13½	....
10350	Apponaug Co (2)	69	55	57	—8¼
1820	Do pfd (6½)	98	97	97	—⅛
517300	Arcturus Radio Tube	55⅜	7½	9	....
137200	Argo Oil	5	½	½	—3⅛
2900	Arizona Comm (50c)	6	1¼	1¼	—3½
2881400	Arizona Globe Copper	.47	1-16	⅛	+.03
65900	Arizona Power	58	23¼	30	....
3318800	Arkansas Natural Gas	26	3¾	9⅜	+5⅞
2966300	Do A	24¾	6½	9	....
66300	Do cum pfd (60c)	8⅞	4	7¾	—½
1280	Arkansas Pow & Lt pfd (7)	107	90	104	—4½
15730	Armstrong Cork (†2)	77	60	61	—4
1000	Arnold Prints Wks	3	3	3	....
600	Arrow Hart & Hege El (3)	52	48⅛	48⅛	....
34200	Art Metal Works (3)	56⅛	15⅜	19	....
400	Arundel Corp (3)	40	37¾	40	+½
108100	Asso Dyeing & Ptg	27½	1¼	2½	—19
2097400	Asso Elec Ind Ltd	15⅛	5½	6	....
3897300	Asso G & Elec A (†2.80)	72⅝	35⅛	36¾	—12½
6400	Assoc Laundries (†20c)	3½	1¼	1¼	....
2900	Asso Portland Cement	7¼	6⅞	7¼	+1⅛
40700	Asso Rayon	35⅛	3	4¾	....
98200	Do pfd (6)	87½	30⅛	38	....
400	Atlanta Birm & Coast pfd	99½	99⅛	99⅛	—4⅞
45900	Atlantic Coast Fish (1.40)	90½	20	25	....
341900	Atlantic Fruit & Sugar	2	⅛	⅛	—⅛
30100	Atlantic Lobos	2½	¾	¾	—1½
21600	Do pfd	4⅛	1	1¼	—3¼
100	Atlas Imp Diesel A (2)	60	60	60	—14
1400	Atlas El & Gen Tr Ltd rcts	7¼	6¾	7¼	....
6800	Atlas Plywood new (2)	26	24	24	....
34900	Atlas Portland Cem (2)	54⅞	30⅛	34	—19
42000	Atlas Stores Corp (†2¾)	49	14¼	14⅞	....
123400	Auto Voting Machine	15¾	7¾	8	....
224500	Do cv pr pfd (2)	29½	15¼	15½	....
509600	Aviation Corp America	89⅞	20⅛	24⅞	—11½
93900	Aviation Credit	23⅝	12	12⅛	....
82000	Aviation Securities	49¾	6	7⅜	....
32200	Axton Fisher Tob A (3.20)	43½	30	33	—2⅛

B

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
10230	Babcock & Wilcox (†9)	139	117¼	122	—4
49900	Bahia Corp	22	1½	3¼	—18⅜
9500	Do pfd	15	1½	2⅛	—12⅞
13400	Balaban & Katz ct (3)	88⅝	60	63⅞	—14⅛
200	Baltimore Tube	20	18½	18½	....
10200	Bancomit Corp new (1.60)	50½	46½	49⅝	....
3600	Bastian Blessing (3)	60¼	34	34½	—10½
1450	Baumann (L)	32	30	31	....
6430	Do pfd (7)	100	75	80	—17
1000	Baxter Laund, Inc, A (2)	21½	18	20¼	—¾
5100	Bean (John) (1½)	55½	49	54	....
210600	Bellanca Aircraft	24	4⅛	6⅞	—16
4785	Bell Tel of Canada (8)	190	140¼	146	....
500	Bell Tel of Pa pfd (6½)	118½	113	114¼	+¾
18000	Benson & Hedges	17½	4	4	—11⅜
3900	Do pfd (2)	24⅛	12	15	—9
132200	Bendix Corp (2)	200	100	200	+90
3500	Bentley Chain Stores (1.20)	17	12	14	....
15400	Bickford's, Inc (1)	27	14⅛	14⅞	....
9200	Do pfd (2½)	34½	28	28	....
1250	Bigelow-Hart Carpet (6)	104	88	88	—5½
50800	Blauner's (†1.20)	60½	38	39	....
88900	Blaw Knox Co (1)	64	30	31½	—11½
301900	Bliss (E W) Co (1)	57⅞	10	23⅛	—28⅛
1080000	Blue Ridge Corp	29⅝	3¼	7½	....
774700	Do cvt pfd (3)	55¼	23⅛	34	....
65400	Blumenthal (S)	102½	27⅜	29¾	—58¼
1600	Blums, Inc	29⅜	24	24	....
17300	Blyn Shoes, Inc	3	1	1¾	—1¼
200	Do pfd	6	6	6	....
12200	Bohack (H C) (†3⅛)	84	64¼	68	—8⅜
25	Do 1st pfd (7)	100	100	100	—9¼
300	Boots Pure Drug, Ltd, rcts	35	35	35	....
200	Borin Vivitone cvt pfd (3)	38⅞	38⅛	38⅛	....
8650	Borne Scrymser (†2½)	46½	25	29	—20
120	Boston & Albany R R (8¾)	174¾	168	168	—16¼
2800	Botany Mills	4	¼	½	—3¼
800	Bowman Biltmore Hotels	5	¾	1⅜	—⅞
1600	Do 1st pfd	60	31	45	+20
625	Do 2nd pfd	20	6	10	—¼
586800	Brazil Traction & Light (2)	81⅞	31¼	38½	—37¾
1300	Bridgeport Gas Light (2.40)	61	59½	59½	—3½
39200	Bridgeport Machine	5½	1¾	2¾	+1¼
2800	Bright Star Elec Bat A	24	3½	3½	....
71900	Do B	18	5	5	....
29900	Brill orporation A (1½)	29	5	10⅜	—16⅝
34400	Do B	12½	1	2¾	—7¼
940	Do pfd (7)	90	80	80	—10
53300	Brillo Manufacturing (1.20)	27⅞	14	15	—8½
6500	Do A (2)	28⅜	25	26⅝	—⅞
4200	British-Am Oil coup (†1½)	70	36	41	—8¼
45900	British-Am Tob coup B (†1.20)	32⅞	26	29¼	—1⅜
13500	Do reg (†1.20)	32	26¼	29¼	—½
200	Do reg pfd	3½	3½	3½	....
153300	British Celanese, Ltd, rcts	10¾	3½	3½	—4⅝
2900	British So Africa rcts	10⅜	9½	10	....
200	Brit United Shoe M Ltd, rcts	22⅞	22¾	22⅞	....
400	Broadway Dept S 1st pf (7)	95	70	70	—26⅛
3100	Brown Fence & Wire, B (2.40)	14⅝	4	13¼	....
5800	Brown Fence & W A cv (2.40)	28	7	17½	....
100	Brown (J W) Mfg (2½)	50	50	50	+20¼
4300	Bruce (E L) Co (2½)	65	44	50	....
16200	Bruck Silk Mills, Ltd (2)	37¼	20	20	....
29000	Buckeye Pipe Line (†5)	74¼	55	69½	+3
382200	Buff, N & E P (1½)	128	61¼	120	+55
506500	Buff, N & E P A (1½)	127	49½	116¼	+66⅝
85200	Buff, N & E P pf (1.60)	26⅛	22	24⅞	—1⅜
25100	Bulova Watch cv pf (3½)	50	30	36½	....
13300	Bunker Hill & Sull (†9)	165	98	98¾	—29¼
31200	Burco, Inc	17⅜	7½	10	....
24800	Burco, Inc, cv pf (3)	46	38	40⅞	....
285300	Burma Corp, Ltd, rcts (†31c)	5¼	3½	3½	....
200	Burmah Oil	24	23¾	24	....
100	Burt (F N) (†3½)	60	60	60	—19¼
123300	Butler Brothers (2)	44½	13⅜	17½	—24⅛
25200	Buzza Clark, Inc	17¾	2½	2⅝	—9⅞
143700	Bwana M'Kubwa Cop	8	4	5¼	....
200	Byron Jackson Pump (2)	37⅛	37⅛	37⅛	....

C

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
214700	Cable Radio Tube vtc	19¼	3¼	4	....
263400	Cables & Wire A rcts	4¼	3	3¼	....
463300	Cables & Wire B rcts	5⅝	1¼	1¼	....
136300	Cables & Wire pf rcts	5¼	3½	4	....
818300	C A M Co ctfs	17¼	¼	¼	—12
119800	C A M Co cum pf	45	1	1½	—12¼
13800	Camden Fire Insur (†1)	37½	19½	23	
100	Canadian Bronze (2½)	80	80	80	—31¼
1600	Canadian Car & Fdy, new (1)	27	24⅛	27¼	
2900	Can Indus Alcohol A (1.52)	43½	15½	15	—28
165800	Canadian Marconi	12¼	3	3¼	—5¼
600	Capital Traction	92	92	92	—8
1900	Caracas Sugar Co	1¼	1¼	1¼	
224300	Carib Syndicate	4	1	1	—2
9000	Carman & Co A (2)	31¼	21	21⅝	
8900	Carman & Co B (2)	32	23½	27	
11800	Carnation Company (†3)	43	30	30	
75600	Carnegie Metals	21⅞	4¼	5⅛	—14¼
125	Caro Pow & Lt pf (7)	111	104	104	—5
500	Carreras B	8	8	8	—2
4760	Casein Co of Am (†9)	267	180	210	—10
100	Castle (A M) (†3¼)	46½	46	46½	—8¼
2700	Ceco Mfg (2½)	70	16	16	
152300	Celanese Corp	57½	20	33¼	—20
20900	Do pf (7)	100	80	81	—7
42300	Do 1st pfd (7)	122	80	82	—32
18300	Celluloid Corp	50	12	13¼	—21
3600	Do 1st pfd (7)	110	82	88	—15¼
400	Do pfd (7)	83	80	81¼	+6¼
397100	Central Atlantic States	19⅛	6	6½	
500	Cent Hudson Gas & E (†8)	136	113	136	+78
300	Do ct new	42	41	41	
450	Cent Pow & Light pfd	103	90	94	—5
1300	Cent Public Service Del	70	35½	70	+52
592100	Do A (a1.75)	57¼	20	35	—⅛
77600	Cent & Southwest Util new	39¾	19	21¼	....
1100	Do pr lin (7)	103½	98	100	—2
900	Do pfd (7)	100	92	93¼	—5¾
990600	Cent States Elec (†40c)	83⅝	12	20	....
3900	Do pfd (7)	125	95	95	—21
17900	Do pfd (6)	179	103½	105¼	+1¼
68800	Do cv pfd (6)	420	97	324	+227¾
73100	Do cv pfd new (6)	211⅜	40½	86½	....
44800	Do pf x w (6)	90⅝	69¾	70	—14
156600	Centrifugal Pipe (60c)	13	4⅛	4½	—6⅝
2800	Chain Belt (2½)	53¼	53¼	53¼	+1¼
100	Chain Store Prod pfd (1½)	19½	19½	19½	....
15200	Chain Stores Develop	15	6	8¼	....
237200	Chain Stores Stock (b6)	42½	9	12⅛	....
25200	Charis Corp (3)	42	21	23	....
49300	Chesapeake & Ohio new	69	44	51¼	....
14700	Chesebrough Mfg (6½)	210	130	174	+51½
2400	Chicago Nipple Mfg A	4¼	2	2¼	—1⅛
42500	Chief Consolidated	4	1½	2¼	—1⅜
4600	Childs Co pfd (7)	109	97¼	106	—
5600	Cities S Pr & Lt pfd (7)	107½	87½	93⅛	—13
8200	Do pfd (6)	96½	84¾	84⅝	—11½
20163300	Cities Service (†30c)	68¾	20	26½	....
106800	Do pfd (6)	98¾	84	88⅝	—9¾
400	Do bkrs shs (2.46)	91½	56¼	91½	+56
18300	Do pfd B (60c)	9¼	8	8¼	—⅛
3100	Do BB pfd (6)	93	81	82⅛	—10⅝
57700	City Machine & Tool (†2)	38	15	23	—9
6600	City Savings Bk Ltd (4.17)	56½	40	45½	—9½
4500	Clark D L Co (1¼)	18⅜	15	16	
19600	Clark Lighter A	24¼	24½	24⅝	—23⅝
650	Clev Cliffs Iron (†19)	244	238	240	....
100	Do pfd (5)	97⅛	97⅛	97⅛	....
37800	Clev Elec Illum (1.60)	118¾	50¼	63	....
86300	Clev Tractor (1.60)	32	10	16	....
200	Cliffs (The) Corp vtc (4)	145	145	145	....
1200	Clinchfield Coal	14	9	9	....
34900	Club Aluminum Uten	33½	2	2⅞	—27⅝
600	Cockshutt Plow Ltd (1½)	39	33	38½	....
47600	Cohn Hall Marx (2½)	74¾	36½	70	+27
5900	Cohn & Rosenberg Inc	40¼	11½	11½	....
400	Coleman Lamp & Stove (4)	80	78½	78½	—1¼
113200	Colgate Palmolive Peet (2½)	90	40	51½	—28½
1300	Colgate Palm Peet pf (6)	100	96	97	....
227500	Colon Oil	15	4	5½	—4½
12500	Colts Patent Fire Arms (2)	45¾	24	25	—19
114500	Columbia Pictures	38¼	16½	26⅛	....
100	Columbia Steel	17	17	17	+1½
346200	Columbia Syndicate	2	¼	¼	—⅜
11300	Colum Auto Parts cnv pf (2)	35	20	20	....
78400	Columbus Elec Pow (2)	138	56	134	+70½
400	Commerz & Priv Bk rcts	47⅜	38	38	—9¼
31560	Commonwealth Edison (8)	449¾	210¼	242	+34¼
68100	Commonwealth Pr pf (6)	104	93⅜	102⅞	+1
199700	Commonwealth Util B (†50c)	68⅞	10½	41	....
1200	Com'wealth U B c o d (†50c)	39½	34	34	....
117200	Community Water Service	21⅝	12⅛	13	....
1000	Compan Hisp Am De El (87c)	107½	76	76	—34
241800	Comstock Tunnel new	1¾	½	⅝	....
3600	Conn Elec Serv (2½)	140	130	140	....
349100	Consolidated Aircraft	44⅝	13¼	15	....
17000	Consolidated Cigar war	13½	1⅜	1⅜	....
1300	Consolidated Coal	22	10	13	—6
775900	Consolidated Copper	18	4	5⅜	—8½
160400	Cons Dairy Prod (†2)	50⅜	12½	19	—22
457800	Cons Gas Balti (3.60)	160	71	89	—7
2575	Cons Gas Balti pf A (5)	102½	97½	100	—2¾
108900	Cons Gas Util A (2.20)	38⅜	20⅛	21	....
247900	Cons Instrument	35	2⅛	3	....
326200	Cons Laundries	21	10	10	—8⅜
5300	Cons Lead & Zinc (50c)	15	8⅞	8⅞	....
640	Cons Mining & Smelt (†12½)	510	280	330	+42
382600	Consolidated Nevada-Utah	.24	.05	1-16	+.03
157700	Cons Retail Stores (1)	39¾	10⅞	11⅞	—23
500	Cons Retail Stores pf (8)	111	100	100	....
110900	Consolidated Royal (60c)	11⅛	2½	5⅜	—3½
200	Consolidated Steel	21¾	21½	21¾	....
200	Consolidated Steel pf (1¾)	28¼	28	28¼	....
49600	Consolidated Theatres	23¾	2	2	....
1175	Cont Gas & Elec pr pf (7)	104¼	85	102½	—¼
2202600	Continental Oil	29	10	14	—5⅜
3100	Continental Sec (4)	97¾	48	48	....
19900	Coon (W B) Co (2.80)	44½	15	23⅞	—17¾
4100	Coon (W B) Co pf (7)	98½	75	80¼	—21¼
48000	Cooper Bessemer (2)	58¼	30	30	....
53300	Cooper Bessemer pf A (3)	52½	30	37⅜	....
37500	Copeland Prod Inc A	21⅞	5⅛	5⅝	—11⅝
14800	Copper Range (2)	32½	14	14	—11¼
333200	Cord Corp	37⅜	10	11¾	....
3500	Corno Mills (2)	45¼	42½	42½	....
214700	Corroon & Reynolds	41½	12⅛	14¾	....
96750	Corroon & Reynolds pf A (6)	123	69	78	....
82700	Cortez Silver	37	1-16	8	—.08
202000	Cosden Oil	135	42	74	....
6800	Do pfd	87	55	60	....
1200	Coty Soc Anon rcts	48	46¼	48	....
52600	Courtaulds Ltd (70c)	25½	12	12⅜	—8¾
5450	Crane & Company (1¾)	47⅜	44	44	—½
150	Do pfd (7)	110	109	109	—6
1239600	Creole Petroleum	11⅞	5⅝	6¼	—5⅛
236000	Cresson Cons (8c)	1⅞	1¼	1¼	—.46
130	Crocker Wheeler pfd (7)	108	100	105½	+22½
239700	Crocker Wheeler	87½	17¼	19¾	....
17400	Crosse & Black pfd (3½) ww	56	36¾	36¾	—19¼
200	Crowell Publish (6)	200	200	200	....
200	Do new	75¼	75	75¼	....
54200	Crowley Milner (2)	62⅜	29½	30¼	—23⅝
110700	Crown Cent Petroleum	2½	¼	⅝	—1⅛
1800	Crown Cork & Seal pfd (2.70)	34½	32¾	33	....
4700	Crystal Oil	11¾	4	4	—7
300	Do pfd	51⅛	51⅛	51⅛	+⅛
2800	Cuban Tob vot tr ctfs (2)	38⅜	20	27	—3
200	Do pfd (5)	53½	53½	53½	+2½
4950	Cumberland Pipe Line (4)	75¾	40	41	—36
11600	Cuneo Press	48½	25	31⅞	—17½
2800	Do pfd (6½)	94⅝	76	76	—16⅜
1400	Curtis Lighting Inc	28½	15	15	....
1000	Curtis Mfg (2½)	36½	29	29	....
164600	Curtiss Aero Exp	52⅞	8¼	8¾	—17⅜
687700	Curtiss Airports vtc	13¼	2⅜	2½	....
6900	Do vtc cod	12	9¼	11⅝	....
1218600	Curtiss Flying Service	29⅞	1⅛	5	—17⅛
17500	Curtiss Reid Air pfd	35	15	16	....
134000	Cusi Mxeicana Min	4¼	1¼	1¾	....

D

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
192200	Darby Petroleum (1)	26	6½	8½	—16⅝
61800	Davega Inc (†1½)	39¼	28½	31⅞	—4⅝
4900	Do cod (†1½)	33½	17½	17½	....
57900	Davenport Hosiery (2)	34⅜	17	17⅝	—⅜
22500	Davis Drug Stores ctfs	57½	2	2⅞	—54⅞
395700	Dayton Air & Engine	46⅞	3½	3½	....
32800	Decca Record Ltd (Am shrs)	5¼	½	½	....
51025	Deere & Co (6)	642	310	460	—139
1884600	De Forest Radio	26⅞	3	4⅛	—21¼
18900	De Havil Ltd rcts old (50c)	10⅞	5⅛	6½	....
62300	Do rcts new (33c)	10¾	4½	6½	....
400	Dennis Bros Ltd rcts (68c)	13¾	13½	13¾	....
100	Denver Tramway	22	22	22	....
215500	Derby Oil & Refining	11	2	4⅞	+2⅝
8600	Do pfd	44	17	36	+18
425900	Detroit Aircraft Corp	17¾	5⅛	7	....
100	Devoe & Raynolds B (†3)	45	45	45	—5
1500	Detroit Creamery (1.40)	49¾	45⅜	46¼	+2¼
100	Detroit Mich Stove (60c)	7	7	7	....
700	Detroit Motorbus (†80c)	8½	7½	8	—3
3900	Detroit Steel Prod (1)	46½	44¾	44¾	....
1400	Deutsche Bk Berlin rcts (2.12)	41	34⅛	34¼	....
1500	Devonian Oil	16⅞	7	11¾	+2⅛
100	Dexter Co (†1.65)	20	20	20	....
600	Dictaphone Corp (†2½)	63¼	53	6½	....
3000	Dictograph Prod (†1¼)	24¾	11	11	—14
1500	Dinkler Hotels (2)	24	19	19	—3
600	Disc Geselschaft Berlin rcts	40¼	35⅜	35⅞	—2½
200	Distillers Co reg rcts	18⅝	17¼	17¼	—1½
124200	Dixie Gas & Utilities	30⅞	8⅜	10⅛	....
1760	Dixon (J) Crucible (†12)	185¼	154¼	164¾	—5¼
116400	Doehler Die Casting	42	14⅞	16½	—19¾
77100	Dolores Esperanza	1½	1-16	1-16	—1½
575	Dominion Bridge (3.60)	105½	99	105½	+1½
374100	Donner Steel	55	21	35	+15
507700	Douglass Aircraft	45½	12⅝	14	—13
200	Douglas Shoe pfd (7)	90	80	80	—10½
4900	Dow Chemical (2)	100½	50	66	....
708	Do pfd (7)	111	90	105	....
7820	Draper Corp (†5)	78	62	63	....
21550	Dresser (S R) Mfg A (3½)	48½	32	32½	—15½
4500	Driver Harris Co new	59	34	40	....
9000	Dubilier Cond & Radio	20	4	12⅜	+4⅛
100	Duff Norton Mfg (2½)	43	42½	43	....
37275	Duke Power (†5)	324½	120	144¾	—12¼
1900	Dunlop Rubber rcts (28c)	6	2	3¼	—2¾
702100	Durant Motors	20	3⅝	5	—8½
100	Durant Motors Can (40c)	17½	17½	17½	....
5900	Durham Duplex Raz pr pf (4)	53⅞	35	35	—7
7100	Duval Texas Sulphur new	22	14	14	....

E

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
710	Eagle Pitcher Lead (80c)	22	15½	18	—3
477400	Earl Radio orp	12½	¼	5-16	....
7200	East Butte	5⅜	1⅜	1½	—2¼
72800	East Gas & Fuel Assoc	55⅞	22	26⅞	....
1100	Do pfd (6)	92¾	87	89⅝	....
18900	Eastern Util Inv A	31	7	7¼	....
251000	East States Power B	77⅜	17	20¼	—44⅝
280	Eastern Steamship	114¾	102⅛	114¾	+15¾
100	Economy Grocery Stores (1)	42	42	42	+22½
11600	Edison Bros Stores (1)	25	15⅛	16¾	....
500	Edison Elec of Boston (12)	305	293	293	—1
600	Edison Gen Italian Elec	49½	41	43½	....
2260	Educational Pictures pfd	97½	11	11	—69
324800	Eisler Electric Corp	32¼	10	15¼	....
11228000	Elec Bond & Share (b6)	189	50	85⅝	....
9482700	Do pfd (6)	108½	100	104	....
1200	Elec House Utilities (†)	86¼	39	41⅛	+4⅛
268400	Elec Power Association	92	15	28	....
416200	Do A	92⅞	14	25⅞	....
18800	Elec Power & Lite opt war	61¼	10½	29⅝	....
31300	Do 2nd pfd A (7)	103	91½	100	....
277100	Electric Shareholding (†1)	66	3¼	16	....
96600	Do pfd (6)	163¾	45¼	83	....
13500	Elec Shovel Coal pt pfd	61	40	40	—20½
290	Elgin Nat Watch (†3½)	73	59	65	—5½
500	Ely & Walk Dry Goods (†2½)	36	32	32	....
600	Empire Fire Insurance	14⅝	14	14⅝	....
8200	Empire G & F cum pfd (8)	110	95	102	—8
11900	Do cum pfd (7)	98½	81	87¼	—10¾
496300	Empire Power part (2)	62	25⅛	40	—3⅞
21500	Empire Public Svc A (1.80)	31	14⅛	22	....
11800	Empire Steel Corp	32½	5	10⅞	....
9000	Employers Reinsurance (1½)	32½	20	20⅝	....
14800	Emsco Derrick (1.60)	45¼	26¼	26	....
52300	Engineers Gold	4¼	¼	¼	—3½
100	Engineers P S war	16	16	16	....
65800	Do opt war	51	13¼	14½	....
5500	Eureka Pipe Line (4)	70½	42	48	—17½
453000	Evans Wallower Lead	26⅜	3½	5½	—9¼
2100	Do pfd (7)	94	70	86	+5¾
400	Ex-Cello Air & Tool (1.20)	36	15	15	....

F

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
74500	Fabrics Finishing	25½	1½	2	....
52300	Fageol Motor	6¼	1¾	2⅝	—3⅛
11255	Fajardo Sugar	124⅛	50¼	51¼	—67¼
203212	Fairchild Aviation	34¼	3	3½	—20½
10500	Fairey Aviation Ltd	6¼	2⅛	2¼	....
188100	Falcon eLad	.54	.10	⅛	—.03
200	Fall River Elec Ltd (2)	63	63	63	—2
182100	Fandango Corp	10	⅝	¾	—4¼
6800	Fanny Farmer Candy (1)	40½	13¼	13¼	—17⅞
99400	Fansteel Products	24⅛	5⅜	6¼	—4⅛
61900	Fedders Mfg A (2)	50	3	9⅛	—35⅛
2100	Federal Mogul (†1.35)	32	23	23	—4¼
35700	Federal Screw (†3½)	77½	29⅝	33¼	—35¼
600	Fed Business Pub 1 pfd (2½)	30	26	26	—4
16750	Federated Metals (†1)	38⅞	20	23½	....
22200	Ferro Enamel A (†5½)	73¼	50	54¼	....
528100	Fiat rcts	29⅝	5¾	18	....
13300	Fihn Inspecting Machine	5¾	¼	¾	—1⅞
427300	Financial Invest N Y	30	4⅛	5⅝	....
7100	Fire Assn Phila (2½)	53	35	35½	—17⅝
17900	Firemen's Fund Ins (5)	155	95	100	—25½
363750	First National Copper	1⅞	.20	¼	....
200	Fishman I & Sons, A	52½	51	52⅛	....
100	Fitz & Connell D & D (†2)	9	9	9	....
281550	Florida Pow & Lt pf (7)	102	100	100	....
967600	Fokker Aircraft	67½	8	13⅜	—4¾
96900	Foltis Fischer Corp	38¾	7⅛	7⅛	....
100	Food Machinery Corp (1½)	53	53	53	....
1000	Foot Burt (2.60)	50	29½	36⅛	....
200	Foote Br Gear & M (1.20)	30½	21	30½	+2½
408500	Ford Motor Canada, A	69¼	15	32¼	....
46250	Ford Motor Canada, B	172	30	41¾	....
61350	Ford Motor of France	13½	3	7¼	....
258100	Ford Motor, Ltd	21⅞	10⅛	11⅛	—6
58600	Foremost Dairy Prod	21⅜	9½	9½	....
52100	Foremost Dairy Pr pf (1.60)	23	15	16⅝	....
40100	Foremost Fabrics (2)	30½	16	25⅛	....
100	Foster & Kleiser (1)	11⅝	11⅝	11⅝	....
121300	Foundation For Shs	19½	3¼	4	—14
254750	Fourth Natl Inv	60¾	20	33½	....
2598900	Fox Theaters, A	37⅞	5	5½	—29½
27200	Franklin Mfg (2)	46	21	21	—15⅝
1950	Franklin Mfg pf (7)	92	70	72¼	—17¾
13200	Freed-Eisemann Radio	4¼	¼	¼	—3⅝
14800	French Line B (2.54)	59	35	36¼	—10½
200	Fraser Co. Ltd	18	18	18	....

G

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
2600	Galena Signal	7	4¼	5	—⅞
3800	Galena Signal ctfs of dep	6½	3	3	—2⅞
450	Galena Signal pfd, new	90	77½	81½	+3¼
670	GaGlena Signal new pf cod	78	73½	75¼	—2¼
870	Galena Signal old pf cod	77	71½	75	—2⅛
760	Galena Signal pf, old	85	75	85	+7½
400	Galesburg Coulter Disc (†)	142¾	136	142	+11
600	Galveston Houston Elec	19¼	17	19¼	—6¾
100	Galveston Houston El pf (6)	46½	46½	46½	—28½
400	Garland S S	¼	¼	¼	....
140000	Garlock Packing (1.20)	36	18⅛	20	....
1400	Gears & Forging, Inc, B	11½	3	4¼	—7¾
54200	Gen Alloys (80c)	20	4½	9⅝	—6⅜
164600	Gen Amer Invest, new	30¼	8⅝	10½	....
42100	Gen Amer Inv pf, new (6)	111½	70	76½	....
1586600	Gen Baking	10⅞	2⅛	3¾	—6½
68625	Gen Baking pf (6)	79⅛	45	52½	—23¼
89300	Gen Cable war	47	6	12	—17
3609000	Gen Elec, Ltd, rcts (50c)	20⅜	7½	11⅝	+¼
51300	Gen Elec, Germ rcts	50¼	35⅛	36¼	—5¾
72	Gen Elec, Germ war	280	200	275	+25
103900	Gen Empire Corp	36⅜	19	20½	....
98100	Gen Fireproof (†2¼)	44¾	29⅛	30⅛	+¼
1036400	Gen Gas & El, A	23⅞	13½	14½	....
52100	Gen Indus Alcohol	34¾	10	12½	....
187900	Gen Laundry Mach	27⅞	10	11⅛	—13⅞
100	Gen Necessities	1½	1½	1½	—⅝
35800	Gen Print Ink (2½)	63	40	45	....
625	Gen Pub Serv pf (6)	101	80	94	—6
712300	Gen Realty & Utilities	39⅞	10⅛	12½	....
330850	Gen Realty & Utilities pf (6)	121⅝	60	69	....
1263400	Gen Theater Equip vtc	66½	24	27⅝	....
200	Gen Tire & Rubber (†6)	298	236	279	+2
10700	Gen Water W & El A (2)	31¾	20⅛	23⅛	....
3200	Georgia Power pf (6)	106⅞	95	100½	+½
33400	Gerrard (S A) Co	35	22	25	....
31100	Gilbert (A C) (1)	25¾	14	15½	—3
15450	Gilbert (AC) pfd (3½)	50	35¼	41¾	—⅜
4800	Gleaner Comb Harv n (1)	23¾	18	18	....
31000	Glen Alden Coal (10)	159¾	80	125½	—13¼
218800	Globe Underwriters	28	11½	11⅝	....
3588800	Goldman Sachs T C (b6)	121¼	32	38⅜	....
450	Godschaux Sugar (2)	34	28	34	....
290	Do B	39	31	34⅝	....
25	Do pfd	80	80	80	....
32400	Goldberg Stores	23⅞	3	6⅛	—13⅞
8700	Do pfd (7)	88	52	52	—35
596100	Gold Coin	2⅛	⅛	⅛	—.20
793400	Gold Seal El new	27½	3	4¼	....
763400	Golden Centre	12	2¼	4	—5¾
11700	Golden State Milk (†1.60)	65½	36	36	—24⅝
756000	Goldfield Consolidated	1	.16	⅛	+⅛
20084	Gorham Inc A	40	16	16	....
19900	Do pfd (3)	51⅝	25	30⅛	....
30670	Gorham Mfg vtc (†2)	82	37	37	....
397200	Gotham Knitback Machine	19¾	1⅛	1⅞	....
37700	Gramaphone rcts (2.91)	41	16⅛	28⅛	....
61000	Grand Rapids Var (1)	23¼	12	13	....
126300	Graymur Corp	68⅜	23	31⅜	....
14190	Gt A & P Tea n v (5)	494	162	237½	—89¼
4820	Do pfd (7)	118	114	117⅞	+1½
880	Great Lakes D & D (†10)	265	195	195	—31¾
54400	Greenfield Tap & Die	25⅛	12	13	+1
1516	Grief & Brother	17½	10	10	—4¾
1900	Do pfd X (7)	97	87⅞	90⅜	—6⅛
100	Greif Br Cooperage A (3.20)	42	42	42	....
86500	Groc St Prod vtc	17⅜	10	13	....
442500	Ground Gripper (†1¼)	49	18	27	....
169500	Do pfd (3)	48	20	30	....
41700	Griffith (D W) A	4½	1	1⅝	+⅛
4389126	Gulf Oil of Pa (1½)	209	115	138¼	—10
19550	Guardian F Assur (2)	96⅞	34	39	....
29700	Guardian Invest	18½	3	3¼	....
12100	Guenther Law (2)	30¾	24¼	29	....

H

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
3200	Habirshaw (1)	43½	19¼	19¼	+7¾
800	Haines Knitting B	17	14½	17	....
35700	Hall Lamp (†2)	26⅞	10	15	—8⅛
3600	Hambleton Corp ctfs	66⅛	55	58	....
19000	Handley Page p pf (19c)	5¾	2	2½	....
200	Hanischfeger Corp	28	27⅞	27⅞	....
141400	Happiness Candy A	5⅜	1	1	—3⅝
11800	Harrison Orange Huts	37	20	22	....
400	Harris Sev & Pot	13½	12⅞	13½	....
600	Hart Carter pfd (2)	35½	29	29	—3
146040	Hart Parr Co	98¼	63⅝	98¼	+29¾
50	Hart Schaff & M (8)	175	145	145	+⅛
195	Hartford El Light (†2.88¾)	149	138	138	+3
1100	Hartford Times pt pf (3)	45	40	40	—2⅜
42000	Hartman Tobacco	29¼	12⅛	12⅛	—6⅞
400	Hayes Wh & Forg Ltd (2)	56¼	56	56¼	....
720500	Haygart Corp	82⅜	27⅞	36	—12⅛
163600	Hazeltine Corp (1)	70⅞	14¼	19	....
300	Hazel Atlas Glass (†3)	105	100	100	+9
124900	Hecla Mining (1)	23¾	10	12¼	—4⅛
178600	Helena Rubenstein	26¼	3¼	6⅜	....
1300	Hellman (R) Inc war	23	18	23	+4
100	Henney Motor	56	56	56	+3⅛
26500	Heyden Chemical Corp (2)	41¼	17⅝	21	....
27750	Hires (C E) Co A (2)	34¼	23⅝	25½	+1½
56000	Hollinger Gold (60c)	9⅞	3¼	4⅞	....
9500	Holt (H) & Co (1.80)	24⅞	22½	22½	—1½
155300	Homaokla Oil	7½	1¼	3	—4⅝
20000	Home Fire & Mar Ins (1.60)	43	42	43	....
125	Honolulu Consolidated (†3½)	38½	38	38	....
18000	Hood Rubber	37½	18	31⅝	+7⅛
1000	Hoover Steel (†1.60)	23	19	21	+3
24700	Hormel (Geo) (†1.60)	58⅝	33	34¼	+3¼
37800	Horn (A C) Co	47	6¼	7	—33¾
4800	Horn (A C) 1st pf (3½)	46⅞	25	30	—15
29050	Horn & Hardart (2½)	64⅞	39	43⅜	—15½
2070	Horn & Hardart pf (7)	105	98	100	—2
7000	Houdaille-Hers cv pf A (2½)	59⅛	15¼	21⅛	..
182100	Houston Gulf Gas	22⅞	6	10¼	—11½
200	Houston Gulf Gas pf (7)	95	95	95	—5
1291500	Hudson Bay Min & S	23	6	8¾	—12⅛
821700	Humble Oil (2)	128	74⅛	83⅞	—20
1004300	Huyler Stores of Del	32	5	5	—20½
7600	Huyler Sts of Del cum pf (7)	100⅛	50	50	—48
400	Hydraulic Brake (4)	57⅛	56	57	..
241600	Hydro El Eer (2)	82	27	37	..
335000	Hygrade Food Products	49⅞	10	12	—27¾

I

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
1000	Ide (George P) & Co pfd	11	11	11	....
132600	Illinois Pipe Line (20)	340½	260	310	+20
44400	Imperial Chemical Ind	11⅛	6⅜	6½	—3¼
457800	Imperial Oil of Can n (50c)	41	22	26½	—
2600	Imperial Oil of Can reg (50c)	37¼	26	26	..
9600	Imperial Tob Canada (†45c)	11⅜	9	10¾	—⅝
17000	Imperial Tob Gt B & I (1.25)	33⅜	6½	25⅝	—7⅞
100	Ind Pneumatic Tool (†5)	59½	59½	59½	—
95720	Indus Fin ctfs (b10%)	58½	16	17	—34
167795	Indus Finance conv pf (7)	91	63	63	—26
305400	Indian Terr Ill Oil	49¼	5	19⅝	..
38600	Indiana Pipe Line new (†2¼)	41⅞	26	40½	..
143300	Ins Co of N Am (†2½)	92	52	72	—13⅞
287900	Insull Util Inv (b6%)	160	26	59⅛	..
1450	Insull Util Inv pr pf (5½)	83⅜	80	83¼	..
16000	Insull Util Inv 2d pf (6)	103	70	80¼	..
359600	Insurance Sec (1.40)	33	17	17⅞	—13⅞
57450	Intercoast Trad Co (1)	32½	20	21¼	..
526900	Intercontinent Pete new	2⅞	⅝	1	..
200	Interlake S S Co (6)	82½	82⅜	82⅜	—44⅛
185200	Internatl Perfume (1)	24⅞	6½	6⅞	..
35100	Internatl Cigar Mach (†6)	150	80	91	—18¾
9400	Intl Holding & Inv Co (10c)	8½	3¼	5⅛	..
794200	Internatl Petrol new (62½c)	30⅜	15	21½	..
2800	Internatl Power Ltd	32⅛	14	14	—19⅛
72000	Internatl Products	14¾	5	6	—7
20700	Internatl Products pf (6)	83⅛	69½	74	—11
494375	Internatl Projector	58	19⅝	25	..
66000	Internatl Safety Raz B (†3)	46	10½	10¾	—33¾
400	Int Sleep Car & Eur Tr rcts	26	23½	24½	—15½
432200	Internatl Superpower (†1)	93⅞	25⅛	33⅞	..
400	Internatl Tea Stores	7⅝	7⅝	7⅝	..
375	Internatl Textbook (75c)	22	16½	16½	—3½
65100	Internatl Util A (3½)	51	28⅛	35	—12
180800	Internatl Util B	22⅞	3	7¼	—9⅜
4150	Internatl Util pt pf (7)	100	86¾	86¾	—11⅛
371091	Interstate Equities	25½	10	11⅞	..
70172	Interstate Equities cv pf (3)	50	40⅜	40⅜	..
67723	Interstate Hosiery Mills (1.40)	32¼	7⅛	9	..
300	Interstate Nat Gas Bond rts	22	20	20	..
153600	Iron Cap Copper	9⅛	1	2⅝	—⅝
365700	Irving Air Shute (1.50)	41⅜	11¾	12⅞	....
5200	Iron Fireman Mfg vtc (†1¼)	33⅞	21	25¼	....
400	Isle Royale Copper (2)	35	22½	29	....
29200	Isotta Faschini (1.05)	14½	8¾	9	....
604600	Italian Superpower A	35	6⅜	10¼	—¾
228600	Do war	23	4⅛	5¾	....

J

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
2700	Jackson Motor Shaft	50	20	20	—23
325	Jaeger Machine (2½)	45	30½	30½	—8½
2100	Jefferson Electric (†3¼)	59½	42	49	....
5300	Jerome Verde Develop	11-16	3-16	3-16	—.05
850	Jersey Cen P & L pfd (7)	105	100	100¼	—3¼
41900	Johnson Motor Co	63	29	32	
100	Johnson & Phillips	10	10	10	—1⅛
78900	Jonas & Naumburg	20	2	2½	....
31400	Do cum pfd (3)	59	10	16	....
30	Jones & Laughlin (†8)	170	150	170	....
20900	Joske Bros vot tr ctfs (3)	44½	38	38⅜	—⅝

K

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
200	Kalamazoo Stove (†4½)	65	65	65	—50¼
3100	Kansas City Pub Serv v t c	7⅛	1	1½	—5½
4800	Do A pfd (4)	40⅛	21⅛	25	—20¼
320	Kansas Gas & Elec pfd (7)	110	104	110	
1640	Kawneer Company (2½)	32	31	32	+½
300	Kaynee Co (†2½)	31	28½	31	+2
5400	Kellogg Switchboard	17	12	12	—8
24100	Ken Rad Tu & Lamp A (1½)	30⅛	7	7	....
29800	Kermath Mfg (1)	20	6	10½	....
37100	Kerr Lake	1¼	3-16	3-16	—.32
300	Keystone Steel & Wire (2)	27¼	24	24	—30¾
800	Kinnear Stores c o d	46½	39¾	40	....
2200	Kinney (G R)	34½	31¼	32	....
13900	Kirby Petroleum	3⅝	1¼	1⅝	+⅛
34800	Kirkland	2⅝	¼	½	—1¼
4900	Kirsch Co	32	20	20	....
3600	Do conv pfd (1.80)	30½	12	18¼	....
19700	Klein (D Emil) Co	28⅛	15	15⅛	—10⅝
27100	Klein (H) pt pfd (†2)	22¼	12½	20	....
70800	Kleinert Co (2½)	41⅜	22⅜	26	....
12600	Knott Corp (2.40)	37	24⅛	24⅞	....
200	Knox Hat Inc (6)	65	65	65	....
12800	Kobacker Stores (1)	72	37½	42½	—1½
362300	Kolster-Brandes (Am sh)	12½	1	1	....
700	Koppers G & C pfd (6)	101½	99½	99½	....
1400	Kruskal & Kruskal (1¼)	15½	10	10	—7

L

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
220	Lackawanna of N J (4)	83	74	77¼	—4¾
65900	Lackawanna Sec (4)	45⅞	30	35½	—9⅝
12200	L'Air Liquide	119⅞	75	75	....
187900	Lake Superior Corp new	11¼	9¼	12¼	—5½
2000	Do new	11¼	9¾	10	....
600	Lake Shore Mines (1.20)	27½	24¼	27¼	+4¼
145600	Lakey Fdy & Mach (†2.40)	35¼	7½	8¼	—23¾
20000	Lamson & Sessions new	33⅛	33	33⅛	....
18200	Land Co of Florida	13	1¾	2¼	—9⅞
3700	Landay Brothers (3)	28	10	10	—13
10	Landers, Frary & C (†5½)	65	65	65	—13
700	Landis Machine (3)	76⅛	70	70	....
2900	Landover Holding A sta	3	½	3	+1
4220	Lane Bryant Inc (2) new	35	26	27⅜	....
1100	Do pfd (7)	135	90	90	—32⅛
1200	Langendorf Unt Bak A (2)	40½	26¼	26¼	....
2800	Do B (2)	39	26	26	....
67100	Lazarus F & R Co	49⅜	18⅛	18⅛	....
3300	Do pfd (6½)	104	96	96	....
400	Leath & Co (1)	18½	18¼	18⅜	+2⅞
21200	Do pfd (3)	39	23	29	—10
19800	Lefcourt Realty (1.60)	38½	3	13½	—20⅜
162500	Lehigh Coal & Nav (4)	173⅞	90	101⅞	—51⅜
698500	Lehman (The) Corp	136	63	75	....
9000	Leonard Fitzpatrick (1½)	37	22¼	22¼	—10⅜
400	Leonard Fitz Muller cod	20	20	20	....
327800	Leonard Oil	6⅛	1	1¼	—3⅜
84950	Lerner Stores Corp (2)	72⅞	35¼	37½	....
46200	Ley (Fred T) & Co (3)	67⅞	39¼	39⅜	....
170650	Libby, McNeill & Libby	23	11½	16⅞	+2⅝
46950	Libby-Owens Sh Glass (4)	220¼	148	170	—12
400	Liberty Dairy Products	30⅝	30	30	....
138500	Lily Tulip Cup Corp (1.50)	27⅞	12¼	18⅛	....
120600	Lion Oil Refining (2)	38⅞	18	20	—13
2200	Lit Brothers (new)	10	5	5	....
200	Loblaw Grocery A (50c)	22	18½	22	....
100	Loblaw Grocery B (50c)	20	20	20	....
22700	Loew's Inc deb rts	49½	7¾	13	—13
37300	London T Syn (Am rcts) (2)	22⅜	9	10⅞	—11⅜
103200	Lone Star Gas new (80c)	67⅞	28	35½	....
100	Long-Bell Lumber B	10	10	10	....
186800	Long Island Lite (40c)	91	40	43	—8
4890	Do pfd (7)	113	103	107½	1
469700	Louisiana Land & Exp	14⅞	2½	3	....
200	Lucky Tiger Gold	7	3¼	5¼	—2¼
200	Lyons (J) Co A	25½	25	25½	....

M

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
114700	MacMarr Stores	43½	20¼	22⅝	....
100	MacMillan Petroleum (†2)	41	41	41	....
413700	Magdalena Syndicate	1¼	¼	¼	—.39
300	Magnin & Co (1½)	38¼	36	36	—4
40	Maine Central (4)	80	60	80	....
2000	Malacca Rubber Ltd (37½c)	9½	8¼	9½	....
72600	Mangel Stores	38⅜	15	15⅛	....
12070	Do pfd (6½)	103	77½	77½	....
200	Manischewitz (B) (†1.80)	41¼	41	41¼	....
14300	Manning-Bowman A (1½)	20⅝	14¼	15⅛	—2⅛
2500	Do B (50c)	13¼	9	9¾	—3¼
35400	Mapes Consol Mfg (3)	43⅝	37	39½	—2½
4136800	Marconi Int Mar (52½c)	37⅜	7	12	—9⅛
546100	Mar W T br shs (62c)	22½	7	12⅛	—10¼
500	Do br sh reg (62c)	19	7½	7½	....
900	Margarine Un Ltd rcts (50c)	25	20¾	25	+14½
8100	Margay (2)	38½	14	15½	—16⅝
91900	Marion Steam Shovel	56⅞	28	33½	....
12500	Marland of Mexico	2⅞	½	½	—2
1695	Maryland Casualty Co (†5)	175	86	86	—89¼
234500	Mason Valley	2½	1⅜	2	....
1200	Massachusetts Gas (6)	162	132	162	+19
170	Do pfd (4)	81	79	79½	+1½
12900	Massey Harris (3)	97½	41¼	41¼	—48⅜
798000	Mavis Bottling	11	1	1⅛	—8⅛
138700	Mayflower Asso	101⅜	46⅛	51	....
5600	May Hosiery cum pfd (4)	38½	24¾	25	—14
19500	McCord Rad B (2)	31½	15	19⅞	—8¼
200	McGraw Elec Co (2)	24	23¾	24	....
125	McQuay Norris Mfg (†2)	69	52⅞	52⅞	—3⅛
41300	Mead Johnson (†3½)	67¾	40	58	—2⅝
16200	Meadows Manufacturing	24	2	2	—10
492500	Memphis Nat Gas Co	24	8⅛	10¼	....
65200	Merchants & Mfg Sec A (1.50)	36⅝	10	19¼	....
15500	Mercantile Stores (5)	119¾	50½	69	—50¼
500	Mergenthaler Lino (†7)	108	104	104	+1
140700	Merritt Chap & S (1.60)	35	15½	17¼	....
11800	Merrit Chap & S pf A (6½)	100¾	80	84	....
75200	Mesabi Iron	3	1⅛	1⅜	—1⅝
694700	Metal & Mining, Inc (1.20)	23⅞	5	9⅞	....
4200	Metal Tex Corp pt pf (†3½)	43⅜	31½	40	....
400	Metal & Thermit (†10)	175½	150	171	+21
2500	Met 5c to 50c Stores A	9	6	7¼	....
5600	Met 5c to 50c Stores B	4⅞	1⅜	1⅜	—3⅛
7500	Met 5c to 50c Stores pfd	83	25¼	29	—49
78500	Met Chain Stores	89	25½	27	—52¼
45200	Mexico-Ohio Oil	6⅜	2¼	2¾	—1¼
100	Mich Steel Tube (†2)	28½	28½	28½	....
5400	Mid-Cont Laund A (1.20)	34½	15	15	—19¾
3600	Midland United (b1½%)	31¼	21	22½	....
83300	Mid Royalty cv pf (2)	34	15	17	....
3034800	Middle West Util (b8%)	51¾	18	26¾	....
164300	Middle West Util (7)	565	158⅝	270	+92
6980	Middle W U cv pf, n, xw (6)	102	98½	98½	....
11550	Middle West Util pf (7)	206½	115	118½	—6
1600	Midland Steel Prod, new wi	50	41¼	45	....
200	Midland Stl Pr, n, 1st pf (8)	95	85	85	....
35800	Midland Stl P (†6.63)	123½	46	75¼	—29¾
14600	Midvale Company (4)	66	39¾	50½	+½
37700	Milgrim & Bros	20¼	8	11¼	—7¼
625	Miller Rubber pfd	71	15	15	—60
57700	Miller & Sons (2)	57	34	34	—5½
124300	Mining Corp of Can (25c)	6⅜	1⅝	2¾	—1⅞
50	Minnesota P & L pf (7)	100½	100½	100½	—8½
725	Mirror (The) pf	95	91½	91½	—3½
75	Miss River Pow pf (6)	103	93	93	—16
1166900	Miss Kansas Pipe L (b5⅝%)	42	8	18¾	+2⅞
43800	Mock Judson Voehringer (2)	41½	22	23	—5⅞
500	Modine Mfg Co (3)	70	60	62⅛	+7½
327400	Mohawk Hudson Pow (1.30)	111⅜	38	95	+37⅝
600	Mohawk H P dep rcts (1.30)	108	91	103⅞	....
10050	Moh Hud Pow 1st pf (7)	109	98½	104¾	—3¼
5500	Moh Hud Pow 2nd pf (7)	110	99⅛	103¼	—4¾
45600	Mohawk Min (12)	64	43¾	45½	....
400	Mohawk Rubber	57½	11	11	....
200	Monolith Port Cement (80c)	12⅝	12½	12⅝	....
200	Monolith Port Cement pf (80c)	10	9¾	10	....
2050	Monongahela W P P S pf (1¾)	26	23¼	23½	—1½
11600	Monroe Chemical (1½)	27	13½	15	....
190100	Montecatini deb rts	6⅞	1⅛	1¼	....
10900	Montecatini M & A rcts (94c)	15⅜	12	13	....
2825	Montreal Lt, H & Pow (2.40)	179	105½	124	+23
35800	Moody's Inv Ser pt pf (†3.75)	52⅞	38	42½	—10
19300	Moore Drop Forging A (†7½)	75	50	55¼	—19⅝
16200	Morison Elec (†1)	48⅜	35	37¾	....
19800	Mortg Bk of Col (Am shrs)	48½	23	24⅝	....
[illegible]	Motors Transit Corp	11⅛	14	14⅛	....
101100	Mountain & Gulf (8c)	1½	¼	½	—¾
269700	Mountain Prod (1.60)	22⅞	7	8½	—12
1200	Mountain St. Power	34⅜	14⅛	34	....
545	Do pfd (7)	103½	90	95	—6⅜
20	Mountain St Tel & Tel (8)	153	150	151	—1
400	Muncie Gear Co	25¼	24⅞	25	....
165000	Municipal Service	33¼	5⅛	9⅞	—18⅜
17500	Murphy Company (1.20)	106⅞	77⅛	85	+10¼
100	Do pfd (8)	105	105	105	....
400	Muskegon Motor Spec A (2)	32½	32	32½	....

N

Year's Sales	Stock and Dividend Rate	High	Low	Last	Net Ch'ge
38600	Nachman Spring (3)	76¼	22¼	24½	—38½
151000	Nat Amer Co (†2)	23¼	7¼	9⅛	....
121700	National Aviation	88	[illegible]	[illegible]	....
22900	National Baking	8½	[illegible]	[illegible]	—1¼
1400	Do pfd (7)	75	50	50	—15
25400	Nat Bancservice (5)	75⅜	33	33	—42[illegible]
100	Nat Battery pfd (2.20)	58½	58½	58½	....
2000	Nat Candy Co (1.75)	34⅜	24¾	30	....
750	Nat Casket (4)	195	125	175	+6[illegible]
30	Do pfd (7)	115	106	115	+[illegible]
66550	Nat Container	33¼	10	10	....
85500	Do pfd (2)	33½	21	24	....
4845	Nat Dairy Prod pfd A (7)	107	102⅝	105	—1⅝
25000	Nat Elec Power A (1.80)	65	25	29	—7
387000	Nat Family Stores (1.60)	48⅝	5	17⅛	—12⅝
51000	Do pfd (2)	49⅜	10	25⅝	—7⅛
500	Nat Fireproofing (2)	27	20¾	27	+20
100	Do pfd	34	34	34	+[illegible]
22200	Nat Food Prod A (2½)	37	17	18⅛	—17⅛
71000	Do B (b4%)	12	2⅛	5⅛	—5⅛
100	Do pfd A (7)	108	108	108	....
273000	Nat Fuel Gas (1)	43¾	24	28	—¾
1100	Nat Grocer	12¼	2⅛	2½	—1¾
236000	Nat Investors new	64¾	10⅜	16	....
19700	Do pfd (5½)	160	66⅛	110	....
500	Nat Inv Corp ct	144¼	110	144¼	....
10600	Nat Leather	5	1	1½	—2¾
38600	Nat Mfrs & Stores	40⅞	14½	15	—22
13150	Nat Power & Light pfd (7)	110	99¾	107	—1
236200	Nat Pub Service A (1.60)	44	20	23	—2
18200	Do B (1)	90	29	50	+19½
43600	Nat Rubber Mach (2)	41¼	15	20	—16⅝
101400	Nat Screen Serv (1.60)	35¼	6	15⅝	....
1200	Nat Shirt Shops	20	10½	11	—9
300	Nat Standard Co (†3½)	46½	40	40	—2½
6500	Nat Steel Corp, x w	60	50	50	....
133000	Nat Sugar N J (2)	55¾	23½	31⅛	—14¾
332800	Nat Theater Supply	45¼	7	23	+14¼
2000	Nat Tile (3)	40	27⅜	27⅜	—12⅝
16000	Nat Toll Bridge A	21	8½	8½	....
46900	Nat Trade Journal	34½	5	5¾	—27⅛
159600	Nat Transit (†1½)	25⅞	10½	21⅛	—⅞
66500	Nat Union Radio	42⅞	3¾	4	....
5000	Nauheim Pharmacies	12	1⅛	1¼	—11⅜
9200	Do pfd	32¾	2	3½	—17
9600	Nebel (Oscar) (1¼)	26⅛	10	10	—13
8[illegible]	Nebraska Power pfd (7)	107	105	107	—1½
18[illegible]	Neet Inc cv A (1.60)	29	12	16	....
147[illegible]	Nehi Corp (1.30)	29¼	15	16¾	—12⅝
58[illegible]	Do pfd (5¼)	76	70	74⅝	+4½
8625	Neisner Bros pfd (7)	219	118	118	+2
54100	Nelson (Herman) (2)	32¼	23	27¼	+1¾
7000	Neptune Meter (2)	21⅝	15	17¼	—2
6700	Nestle Le Mur	28½	3	6	—19
22100	Nevada Cal Electric	92¾	48	56⅝	+3⅝
8000	Neve Drug Store	13	2	2⅛	—9⅝

(Continued On Next Page.)

Sales for Year on New York Curb

(Continued From Preceding Page.)

N

Year's Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
5000	Neve Drug Store A (2.80)	31½	17	17	−14
2890	Do A c o d (2.80)	31⅛	14⅛	20	....
500	New Amst Casualty new (2)	60⅝	47	47	....
20000	Newberry (J J) (1 10)	93¼	47	47	....
2550	Do pfd (7)	107¼	89	99	−4
74800	New Bradford Oil (50c)	5	2¼	2⅛	−2
600	New Britain Machine (1.50)	44	42⅞	43⅞	....
4300	New England Fuel new	4¾	2¾	3⅛	....
2575	New England Power (2)	129	84	95	+4
12640	Do pfd (6)	100	85	88⅝	−8⅜
100	New Eng Pub Serv new (1)	31½	31½	31½	....
400	Do (1.80)	73	68	68	−8
75	Do pfd (7)	91	88	89¼	−12¼
125	Do pr lien (7)	100	97	97	8
3165	New England Tel & Tel (8)	179¾	142	148	10
15900	New Haven Clock (1[illegible])	25	17	18⅜	....
3900	New Jersey Zinc (†4)	87⅞	60½	66	....
129900	New Mex & Ariz Land	9⅜	2¼	4	−3½
617400	Newmont Mining (‡4)	236	89	108	95
13900	New Orleans Great North	32	10⅛	10⅛	−19⅝
157200	Newport Co (2)	52	20⅝	23⅜	....
13000	New Quincy Mng (10c)	3¼	1	1	....
1200	New River Co	16¼	15⅛	15⅛	....
99700	New York Auction (1½)	24¾	7⅝	9⅝	−12¼
65100	N Y Hamburg (2½)	52¾	30	30¼	17¾
6900	N Y & Hond Rosario (2½)	18	10½	16	⅛
37700	N Y Merchandise (†2½)	47½	17	24½	10½
432700	N Y Invest Inc (1.20)	56¼	20	25¼	....
125500	N Y Pet Royalty (1)	24½	11½	16¾	2¼
3600	N Y Pw & Lt 6% pfd (6)	101⅜	97	9[illegible]	−6½
600	N Y Pw & Lt pfd (7)	108	102	[illegible]	9½
24235	N Y Tel pfd (6½)	114⅞	111	114⅛	+1¼
6000	N Y Transit, new (†1.70)	17¾	10	16	....
100	N Y Transportation (2)	50½	50½	50½	+ ¾
9865400	Niagara H Pow (40c)	30¾	11¼	12¼	....
327200	Niagara Shares (b 1-40)	74¼	12	18⅞	−6¾
79600	Nichols & Shepard	127	76	126	+46¾
800	Nichols Beazley Co	17½	8	11½	....
212600	Niles-Bement-Pond	78	21⅛	27	....
900	Nineteen Hun Corp (2)	30½	25	30½	−9½
121100	Pipissing (30c)	3¾	1½	1½	−2
1400	Neblitt Sparks (‡3)	62	42	45	....
194200	Noma Elec Corp (1.60)	27½	8	15¼	−8⅞
1531600	Noranda Mines (3)	68⅞	10	34½	−29⅛
2474300	North Am Aviation	19½	4	6	−10
30000	North Am Cement	13½	2	3	−6
3700	North Am Lt & Pow (b 8%)	77	59⅞	67⅛	....
164600	North Am Utility Sec (5)	26	5	5½	−8¼
18200	North Am Util Sec 1st pf (6)	97¼	90¾	90¾	−¾
119900	North Cent Tex (60c)	18½	6⅛	8½	−1
1925000	North Eastern Pow (†1¾)	84⅞	35	36	−19
5700	North Eastern Pow rcts (†1¾)	82	70	74¼	....
140	North Ind Pub Serv pf (7)	108½	91	94	−15½
410	North Ind Pub Serv pfd (6)	102	87½	90¼	−7¾
25	North Mex Pw & Dev, Ltd (4)	119½	119½	119½	....
50	North Ohio P & Lt (6)	92	88	88	....
35900	Northam Warren cnv pf (3)	46½	29¼	30	....
7950	Northern Pipe Line (†5)	63	41	51¾	9¼
375750	North Stat Pow, A (8)	301	115¼	185	+42
3690	North Stat Pow pf (7)	109¾	100	105	−4
100	North Ontario Lt & Pow	43	43	43	−33
10	North Ontario Lt & P pfd (6)	95½	95½	95½	−⅜
65700	Northwest Engineering (2)	48½	17⅝	21⅝	−23⅛
35400	Novalle Agene (2)	31½	20	22½	−3½
5200	Novallel Agene pf (7)	98	88	96	+4

O

Year's Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
420	Ohio Bell Tel cum pfd	116	110	110	−3½
7450	Ohio Brass B (†6)	92	69	69½	−17½
400	Ohio Brass pf (6)	105½	105½	105½	+¾
3152300	Ohio Copper	4⅞	½	1¼	−½
282900	Ohio Oil (†2¼)	79⅞	64⅛	71¼	−1⅛
400	Ohio Oil new cum pf w i	105¼	103¾	105¼	....
60	Ohio Power pf (6)	109½	104	107	+2
220	Ohio Pub Serv pf A (7)	110½	100¾	100¾	−10
100	Ohio Seamless Tube (4)	62	62	62	....
187200	Oilstocks Ltd A (‡50c)	19¼	8⅛	9½	....
11400	Oilstocks Ltd B (‡50c)	18¼	10	11	....
1750	Oklahoma Gas & Elec pf (7)	111¾	105¾	106½	−3¼
800	Ontario Mfg Co (3)	41	26	26	−12¼
32700	Orange Crush (1.50)	34	20¼	29	....
5200	Otis Elevator Co new	75	58⅝	60½	....
61800	Outboard Motor A (1 80)	22⅜	10⅛	10⅛	....
88500	Outboard Motor B	16	3¼	4⅛	....
5650	Overseas Sec (1)	59	19	19	....
3400	Ovington Bros pt pf (80c)	7⅝	2½	2½	−4⅞

P

Year's Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
4925	Pac Coast Bis pfd (3.50)	50¼	35	48	+8
46500	Pacific Gas & Elec 1st pf (1½)	28½	24¾	26½	−¼
350	Pacific Pow & Lt pfd (7)	107	99½	99½	−7½
27600	Pac Pub Ser (1.30)	38	23⅝	30⅝	....
7300	Pac Tin Corp special (5)	36	10¼	10¼	....
115100	Pacific Western Oil	26⅝	12⅛	12⅛	−10⅝
200	Page Hersey Tubes (4)	127	122	124	+15
244600	Pandem Oil	3½	½	1	−1¼
304800	Pantepec Oil	10¼	2¼	3¼	−6⅞
100	Paragon Ref B ctfs	.37	.37	.37	....
800	Paragon Ref ctfs	25½	22½	22¾	+14¾
349000	Paramount Cab Mfg (2.40)	43⅝	6	13⅝	−27
37800	Parke Davis (†1.65)	58⅝	40¾	40¾	−13⅞
1900	Parke A & L pf (2)	27½	17	23	−3
6750	Parker Pen (2½)	56½	35	35	−20
100	Patchogue Fly Mills	25	25	25	....
14000	Patterson Sargent (2)	39⅝	10	24¾	....
6400	Pender (D) Gro A (3½)	65	38	45	−18
4290	Pender (D) Gro B (†2)	62¾	20	38	−19⅝
4846900	Pennroad Corp	30	13	13⅝	....
32200	Penn Gas & Elec A (1½)	31	16⅛	17	−6
58400	Penn Mexico Fuel (2)	44½	18⅝	20	−17
328800	Penn Ohio Edison (‡1¼)	106½	42½	45	−11⅝
9750	Penn Ohio Edison pf (6)	97⅝	86¾	96	+3
12240	Penn Ohio Edison pr pf (7)	107¼	98	106	+1⅞
820	Penn Ohio Power pf (6)	100	92¾	95	−5
3725	Penn Ohio Power pf (7)	109	105¼	106¾	−¼
700	Penn Ohio Securities (72c)	22	19¼	22	+3
2250	Penn Power & Light pf (7)	110½	106	108⅜	−1⅜
150	Penn Power & Light pf (6)	106⅝	90	90	−11½
66100	Penn Water & Power (3)	117⅝	68½	68½	−16
860	Penn Salt (†6)	114½	90	95	−4
38750	Peoples Drug Stores (1)	94	45	48½	−8
191600	Peoples Lt & Power A (a2.40)	58⅝	25	35½	−12½
7170	Pepperell Mfg (8)	113½	85	92	−17
32200	Perfect Circle (2)	65	28	29⅜	−20⅝
525	Perfection Stove (†9)	100	60	60	−57
121800	Perryman Electric	29⅞	4	6	....
529500	Petroleum Corp (1½)	28	17	20	....
1590	Pet Milk pfd (7)	114	94¾	97	−16
200	Phila Elec ower pfd (2)	32½	32¼	32½	....
377700	Philip Morris Inc	4⅞	¼	¼	−3[illegible]
33000	Do A	10⅛	3½	4	−4¾
42500	Philippe (L) Inc A (1.60)	32½	8⅛	14	−15
55600	Do B (1.60)	31⅞	8⅛	11½	−15½
3600	Pick (A) B & Co ctfs	8	1	2½	−5½
107100	Do pfd	19⅛	10	10⅛	−8½
2500	Pie Bakeries of Am A (2)	30	20	21⅛	−3½
200	Do pfd (7)	84¾	84¾	84¾	....
7075	Piedmont & Northern (5)	83⅝	54	75	+21
1200	Pierce Butler & Pierce	5	½	½	−16
58300	Pierce Governor (1½)	38¼	10⅛	10⅝	−21⅞
1800	Piggly Wiggly Corp	50	45	48	−2
278700	Pilot Radio Tube A (1.20)	29¾	6½	11	....
5300	Pinch Johnson	42¾	30¼	33⅛	....
1300	Pines Winterfront new (‡1)	67½	40	41½	....
1150	Do A (3)	210	193	198¾	+18¾
689200	Pitney Bowes Pos new (20c)	32	8⅛	9¾	....
250	Pgh B & L E (1½)	29	27¼	29	....
26200	Pgh & Lake Erie (5)	156⅞	100⅛	112½	−37⅜
500	Pgh Fording Co	11	10	11	....
25500	Pgh Plate Glass (†3)	76⅝	49	54	−10⅛
275	Pgh Steel (4)	104¼	79¾	104¼	....
2000	Plymouth Cord (6)	81	81	81	+6
150700	Plymouth Oil (2)	37	22	27⅛	−1¾
93300	Polymet Mfg (‡1)	42⅝	12¼	14⅞	....
3000	Pond Creek Pocahontas	21¾	10	10	−2⅞
22300	Portland Elec Power	100	35	100	+62
14000	Port Gold Mining Div	.25	.08	.11	+.02
14000	Portrero Sugar	8½	4⅝	7	+2⅞
56400	Powdrell & Alex (†4½)	120⅝	60¼	61⅛	....
12875	Power Corp of Canada (1)	136½	78	80	−15
8200	Power Securities	27	14⅞	17	−⅝
8800	Do pfd	86¼	39⅛	39⅞	−30⅛
32300	Pratt & Lambert (†5)	85	55	60	−6
181400	Premiir Gold (24c)	2¼	1⅝	1⅝	−⅝
1100	Pressed Metals of Am Inc	24¾	20⅝	24	....
700	Prent Hall cv (3)	48	28¾	30	....
788500	Prince & Whitely	14	6¼	9⅞	....
473200	Do pfd (3)	50⅛	29	37	....
100	Price Bros (2)	100	100	100	+19½
36200	Propper Silk H M (2)	43	11	16½	−26⅜
300	Providence Gas (†1.40)	30½	28¼	29½	....
75	Providence Gas (4)	155	140	155	+20
1055	Prudence Co pfd (7)	104¾	92	92	−10
139300	Prudential Investment	41⅜	5⅛	15	....
100	Pub Svc North Ill (8)	385	210	385	+195
87400	Public Util Hold Corp ww	19⅞	15	19	....
16410	Puget Sound Pw & Lt pfd (6)	101½	98	99	+⅛
57800	Pyrene Mfg (80c)	10⅝	6⅛	8	....

Q

Year's Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
5600	Q R S De Vry (80c)	50	15	20⅛	....
190	Quaker Oats (†‡8)	340	215	215	−110
220	Do pfd (6)	120	106	119¾	+3¾
1600	Quincy Mining	49½	14¾	14¾	−32¾

R

Year's Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
25500	Radio Prod (2)	36⅞	10⅛	19	....
24850	Railway & Lt Sec (†5)	113½	55	73¼	....
490700	Rainbow Lum Prod A	65	7⅛	9⅞	−37⅛
170000	Do B	20¾	3⅝	5¼	....
800	Rath Packing (2)	35½	30	35½	....
116100	Raybestos (3.20)	118	69¾	118	+41
11500	Raymond Con (†4)	70	50	51	....
7800	Do pfd (3)	71	50	50	....
700	Raytheon Mfg	40	23¾	25	....
14300	Red Bank	16	9⅛	9⅛	−1¼
95900	Red Warrior	.32	⅛	⅛	+.02
47400	Reeves (Daniel) (1⅛)	45¾	21⅛	39¾	−5½
199400	Reiter-Foster (40c)	8½	1⅛	2½	−4⅜
53500	Reliable Stores (b1¼%)	29	14¾	19¼	....
66500	Reliance Bronze & Steel	24⅛	20½	20½	....
308000	Reliance Management	63⅞	12	16½	....
700	Reliance Mfg Co (4)	60	48	60	....
345600	Repetti Candy	5	⅝	⅝	−.04
27400	Rep Motor Truck ctfs	6⅛	1⅝	1⅝	−⅝
186000	Reynolds Bros Inc	18	4	7¼	....
47400	Reynolds Met new (2.40)	43	18⅛	22⅞	....
2400	Rhode Island P S pfd (2)	30¾	25½	30¾	+¾
17700	Rice-Stix Dry Goods (1½)	24⅜	16½	16½	−6½
14800	Richfield Oil of Cal pfd (1.75)	25¼	19	21⅜	−2½
925	Richman Bros (3)	139¼	80¼	80¼	....
32100	Richmond Radiator	19⅜	2½	2⅝	−11
12700	Do cum pfd	38⅞	8	8¼	−25¾
2400	Richs Inc (1.20)	34	28	29½	....
22800	Rike-Kumler (2.20)	43½	27½	28¾	....
40	Rio Tinto Co (12⅛)	315	300	315	+80
1000	Riverside Forge & Mch (†2.80)	26	18	18	−13
333800	Roan Antelope Mines	52	22⅝	27½	−10⅞
300100	Rochester Cent Pow	49⅝	10	38	−3
900	Do pfd (6)	96	94	96	....
60	Roch G & E B cum pfd (7)	102	102	102	....
240	Do cum pfd (6)	103½	93	98¼	−2¾
86300	Rockland L & P	40⅞	18	19½	....
58200	Rolls-Royce Ltd rcts	15½	9½	10⅞	....
15630	Rolls-Royce of Am pfd	73¾	15¼	15¾	−41¼
159100	Roosevelt Field Inc	18	3¼	3⅝	....
2400	Root Refining	26	13	18	....
34900	Do conv pr pfd (1.80)	29	13	15	....
5500	Ross Gear & Tool (3)	56⅛	30¼	30¼	−12¾
32100	Ross Stores Inc	29⅞	1⅝	1⅝	−21¼
5100	Royal Typewriter (†3½)	83¼	50	55	....
31730	Ruberoid Co (4)	108⅞	45	52⅞	43⅛
7500	Ruud Mfg (2.60)	45½	30½	35	....
18900	Rusick's Fifth Ave	35⅛	13	15	....
2800	Rubber Plantations	10½	9⅝	10½	....
79500	Ryan Consolidated	11	3	3¾	−6⅝
3600	Ryerson (Jos) (†2½)	50	25	35	....

S

Year's Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
17200	Safety Car H & L (†10)	229½	124½	125¼	−29
740	Safeway Stores war (2d)	626	110	160	455
2100	Safeway Stores war (5th)	102	35	35	−77
301300	St Anthony Gold	93	[illegible]	[illegible]	.33
500	St Lawrence Paper Mills Co	12	9¼	10½	
575	St Lawrence Pap Mills pf (6)	70½	67	67	
100	St L Rky Mtn & Pac (2)	18	18	18	¼
800	St Mary's Mining (5)	34½	20	20	−15
754700	St Regis Paper (1)	47½	14½	20	....
5540	St Regis Paper pf (7)	107	95	101½	....
37100	Salt Creek Cons (40c)	5⅞	1⅞	1⅞	−3¾
303400	Salt Creek Producers (2)	25⅞	9	10½	−15⅛
200	Samson T & R (1¼)	16⅛	13⅝	13¾	....
200	S F Mines of Mex Ltd (35c)	9	8⅛	9	....
300	Sangamo Elec (2)	43½	40	40	−4½
600	Savannah Sugar (6)	127	86	86	−32½
6690	Savoy Oil	2½	[illegible]	1	⅞
25200	Schiff (The) Co (2)	79	25	29	−35
320500	Schulte Real Estate	39¼	5	5½	−28
322500	Schulte Uni 5c to $1 Stores	26	2¼	2½	−18⅝
43700	Schulte Uni 5c to $1 Strs pf	89	9½	9½	....
12200	Schiet & Zan (†1.75)	25½	12	12	....
10900	Schiet & Zan pf (3½)	46	24¾	24¾	....
6400	Schutter Johnson Candy A	15⅛	3⅝	4¼	−9¾
2400	Scoville Mfg. (4)	66	44	56¾	−2
200	Scullin Steel pt pf (3)	31	30	31	−4⅛
190	Secur Corp General (‡9)	919	410	919	....
125200	Sec Corp Am Inv Co	35	23⅜	25	−7⅜
23900	Sec Corp Am Inv pf (6)	125	104	10[illegible]	−10
56600	Seeman Bros [illegible]	80	[illegible]	4[illegible]	3[illegible]
151500	Segal Lock & Hardware (50c)	14½	6	6	−6[illegible]
17600	Seiberling Rubber	65⅞	9	9⅝	−53⅞
220	Seiberling Rubber pf (8)	85	85	85	....
400	Selby Shoe (2.20)	31¾	25	25	−13¾
1556450	Selected Ind	31⅜	4	7½	−10¼
48200	Selected Ind allot ctfs (5½)	99	50¼	65½	....
44300	Selected Ind prior (5½)	69⅞	49½	54⅛	−45⅜
30200	Selfridge Prov Store (27c)	3⅜	2½	2¾	−⅝
1041600	Sentry Safety Control	28¾	3⅛	5¾	−9⅝
13755	Servel, Inc. pf vtc	84½	43	43	−17
23000	Seton Leather (2)	32⅞	11	12	−20
442500	Shattuck Den Min	28	3	8⅞	−13⅜
15610	Shawinigan W & Pwr (2½)	111⅜	65	71⅜	−22¼
131100	Sheaffer Pen (W A) (3)	68	48	53¾	−10⅛
425	Sheffield Steel (2)	73	65	67	+11
1177300	Shenandoah Corp.	39⅜	6⅞	9⅛	....
803700	Shenandoah Corp pf (a3)	63	14½	33¼	....
7525	Sherwin-Williams (4½)	105⅝	75½	84	−5½
6100	Shredded Wheat (3)	100½	90¼	95	+2⅛
500	Shreveport El Dor P L	33½	10	10	−30
30	Siem & Halske	680	640	640	....
175300	Sierra Pacific Electric (2)	69¾	26	41⅝	−9¾
550	Do pfd (6)	96	86	89	−5½
327400	Sikorsky Aviation	63⅞	12	13⅛	−7⅝
472500	Silica Gel ct	48½	14⅞	17⅛	−4⅝
33700	Silver (Isaac) Bros	86	34¼	34¼	−38⅝
3540	Do pfd (7)	128	79⅞	94	−22
900	Silver King Coalition (1.20)	13⅝	10	10	−3¾
22700	Simmons Board Pub cv pf (3)	52¼	30	39	....
4170	Singer Mfg (†26)	631	440	470	−140
53000	Singer Mfg Ltd (30c)	9½	1	4⅞	−1⅞
200	Sioux City G & E pfd (7)	98	97½	98	−5⅝
85000	Sisto Finan Corp	56½	10	18⅛	....
11000	Skinner Organ (2½)	49⅝	25	35	−6
15330	Smith (A O) (2)	260	161	163	−24
40	Do pfd (7)	108½	108½	108½	−½
2200	Snia Viscosa	6½	2	3	−3¼
10200	Do rcts	5⅞	1⅝	1⅝	−4⅞
9900	Solar Refining (2½)	50	29	33½	....
659700	Sonora Products	19	¼	⅝	−18⅛
67800	South Amer Gold & Plat	3⅝	1⅝	1½	−1½
2600	South Cities Util A	93	39	80	+49
750	Do pfd (7)	90	70	86	+2
10500	South Coast	26⅞	6	10	−15½
200	South New Eng Tel (8)	170	179	170½	+10½
195100	South Penn Oil (†2⅛)	60¼	35¼	41	....
676500	Southeast P & L (1.60)	138	50	68¼	−3¾
18300	Do pr pfd (5)	98	80	86¼	−2⅝
15100	Do tr ctfs (b4)	125	72	125	+55¼
6800	Do pfd (7)	110¾	100	107⅞	+⅜
98500	Southern Asbestos (‡3)	49⅝	16¼	16¼	−27
16600	South Cal Edis pfd A (1¾)	30	26	27⅝	−1⅜
44500	Do pfd B (1½)	26½	20	25	−1¼
51800	Do pfd C (1⅝)	24⅝	21⅛	22⅝	−1⅝
56230	So Colorado Pow A (2)	38½	18⅝	23	−1
500	So Can Pow new (1)	57½	55	57¾	....
471800	Southern Corp	21¾	4	5½	....
5900	So Grocery Stores	32¼	14	14	−13
12100	Do A (2½)	37⅝	30⅛	36½	+2⅝
8700	So Ice & Utilities A	16	2¼	3½	−11½
309000	Do B	17⅝	3½	4	−12
27100	So Pipe Line (1)	23½	13	14⅞	−¼
5400	Southern Stores A	12	2	2¼	−9⅞
215000	Southland Royalty (1)	24	11⅛	15	....
5800	Southwest Bell Tel pfd (7)	123¼	114	117⅞	−1⅛
171100	Southwest Dairy Products	25	9½	10¼	−2½
11388	Do pfd (7)	99¾	80	93	−6½
176100	Southwest Gas Util	22⅛	4⅛	7⅞	....
3000	Southwest Penn Pipe Line (1)	70	45	57½	−22½
1710	Southwest P & L pfd (7)	111¼	102	108¼	−1⅜
240100	Spanish & Gen rcts	7	¾	1⅛	−5⅝
1900	Do B	5¼	⅞	1¼	−4
21500	Spiegel-May-Stern pfd (6½)	98¼	50	71	−16½
22600	Square D Co B	60	42½	56	....
300	Do pfd A (2.20)	28⅞	28	28	....
29600	Stahl Meyer Inc (1.20)	53⅞	25	30	−22⅞
6800	Standard Dredging	37⅝	19¼	19¼	....
4800	Do cvt pfd (2)	37⅝	24½	28¼	−13
1650	Stand Invest cum pfd (5½)	103½	70	70	−32½
10800	Standard Oil Export pfd (5)	97½	95⅝	95¾	....
12100	Standard Gas & Elec pfd (7)	111⅞	100	108	−2
200	Stand Com Tob pfd (7)	106½	106½	106½	−17½
279200	Stand Motors	6¼	⅝	1⅜	−2⅝
3763800	Stand Oil of Indiana (†2⅝)	63	45	54	....
181300	Stand Oil of Kansas (†2¼)	33⅜	18	29	−5½
623500	Stand Oil of Ky (†2.20)	46⅜	29	33⅝	−11⅛
45400	Stand Oil of Neb (†3½)	50¼	40	44	−4⅝
38400	Stand Oil of Ohio (2½)	129	60	88½	−21¼
3860	Stand Oil of Ohio pf (7)	124½	113½	117½	−2¼
226150	Stand Power & Light	189	49½	125	+77
6560	Stand Pow & Light pf (7)	105⅝	93¼	100	−2⅛
1400	Stand Publishing A	5	¼	2½	−½
2375	Stand Screw (†9)	192	110	142	....
78500	Stand Silver Lead	36	⅛	⅛	....
134700	Stand Steel Propeller	54¾	24	30¾	....
6800	Stand Steel Prop ctfs	52	31	31½	....
8400	Stand Steel Spring (4)	97	40	40	....
238600	Starrett Corp	45⅛	13	18⅝	....
35500	Starrett Corp pf (6)	51⅛	31	34⅝	....
1200	Steel Co Canada	66⅝	62½	64¼	....
55700	Stein (A) & Co (1.60)	38½	15	18	....
16550	Stein (A) & Co cum pf (6½)	99⅞	78	80⅛	....
200	Stein Bloch & Co	14½	14	14½	−¼
200	Stein Bloch pf (7)	98	97¼	98	−4
225800	Stein Cosmetics Inc	24	10⅛	10⅛	....
23000	Sterchi Bros Stores (1.20)	33	18	18½	....
7770	Stern Brothers A (4)	47⅛	42	43½	−1½
4900	Stern Brothers B ctfs	15	8	8⅛	−5⅛
1750	Stetson (J B) (6¼)	100	75	75½	−23½
93700	Stinnes (Hugo)	16½	7	7	−2⅞
1000	Stix Baer & F (‡1½)	43⅞	34	34	−3½
49600	Strauss (Nathan) (1½)	36½	10¼	12¾	−16
86100	Strauss Roth	34⅝	9	12⅛	....
35900	Stromberg-Carl (†1¼)	35⅝	15	28⅞	−3
58400	Stroock & Co (3)	63⅞	25¼	26½	−19½
700	Struthers Wells T	28	15⅛	15⅛	....
274000	Stutz Motor Car	34	1½	1⅞	−30⅛
3025	Sullivan Machine (4)	60⅛	50	50	−10⅛
29800	Sun Investing	34⅞	9⅛	16	....
25800	Sun Investing pf (3)	52½	32½	40½	....
46500	Sunray Oil (40c)	12	4	6	....
1700	Sunset Stores pf (3½)	56	40	40	....
13000	Superheater (†3½)	43	30¼	39	....
650	Super Maid Corp	65½	54	60	....
1600	Southerland Paper (†1.50)	21⅞	19⅝	21⅞	−3
2200	Swan Finch Oil (30c)	18	5⅛	8⅛	−10⅝
10	Swan Finch Oil pf (1¾)	17	17	17	−9
2100	Swift & Co (2) new	34⅞	33¾	34	....
243900	Swift International (2½)	37⅞	25⅛	35⅞	−2⅛
48460	Swift & Co (8)	149⅞	121¼	133	−6½
12200	Swiss-Amer Elec pf (6)	100½	89	95	−2
101200	Syracuse W Mach B (1)	26	6	8⅛	−15⅛

T

Year's Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
194000	Taggart Corp (1)	59¼	18	19	−24¾
183700	Tampa Electric (†2)	108⅜	40⅝	54	−9¾
500	Tanganvika Con	15⅛	13	14½	....
6000	Taylor Milling (†3)	36	21⅛	24	....
193000	Teck Hughes (60c)	10⅜	4	4⅞	−4⅛
1890	Tennessee Cent Ry vtc	38⅝	38½	38½	+3½
415	Tennessee Elec Pow 1st pf (7)	109½	101¼	105½	−1¾
2500	Tennessee Products	27	10	14	−11½
600	Terni Societa Ind El rct (1.50)	25	22⅛	22⅛	....
170	Texas Power & Light pf (7)	116	111	116	+3
174300	Texon Oil & Land	23	7⅛	12	....
285800	Thermoid Co (2)	38	19	19⅛	....
33900	Thermoid Co cum pf (7)	112⅝	70¼	87	....
137400	Third Nat Inv (1)	85	25⅛	27⅞	....
261400	Thomp Prod A (†2.40)	69¾	18	23¼	−30⅝
86000	Thomp-Starrett	20	5	13	....
21200	Thomp-Starrett pf (3½) x w	43⅞	34⅝	41	....
275	Tietz (Leonhardt)	69	60	64	....
400	Time-O-Stat, A (2)	28¼	25¾	25¾	....
630	Timpken Detroit Axle pf (7)	110	103½	103½	−3¼
69700	Tishman Realty & Const	70	40	43⅝	−7⅝
42300	Tobacco Products Export	3⅝	⅝	⅞	−2¼
44900	Tobacco & Allied Stks	55¾	23	23	....
58700	Todd Shipyard (4)	76½	40¼	46	−14
300	Toddy (A) ctfs (2)	29	28	29	....
40	Toledo Edison pf (8)	103	102	102	....
380	Toledo Edison cum pf (7)	111	104	106½	−2⅝
23000	Tonopah Belmont	2	⅜	⅜	−¼
240600	Tonopah Ext	.39	.08	.10	+.04
20500	Tonopah Mining (15c)	4⅛	2	2¼	−1½
2200	Torrington, new (†4¾)	85	76	66⅝	−19⅛
391800	Transamer (‡1.60)	67⅝	20¼	41⅞	....
537600	Trans Air Trans	33⅝	6	6⅛	−22½
137800	Trans Air Trans ctfs	31⅝	3⅝	4½	....
24900	Transcontinental Oil pfd	155	80	153	+64
962000	Trans Lux D L P S A	24	3	4	−1⅝
39800	Travel Air Corp	61	44¼	45	−15
400	Traveler Shoe (1½)	21½	21½	21½	−½
366200	Tri Cont Allied (3)	104½	45⅛	51	....
2315200	Tri-Continental Corp	57	10	13	....
196500	Tri-Continental Corp pf (6)	119⅝	75	80	....
300	Tri State Tel pfd	9¼	6⅜	6⅜	....
39800	Tri Utilities	60	40	45	....
87600	Trunz Pork Stores	60⅝	15	24	−29½
94200	Triplex Safety Glass	33½	5⅝	6	−16¼
24375	Tubize Art Silk B (10)	550	111	140	−380
4700	Tulip Cup	13⅞	10¼	12¼	−⅜
19200	Tung-Sol L (2)	49⅝	10⅛	23⅝	....
11700	Tung-Sol Lamp pfd (3)	50⅛	23¾	33½	....

U

Year's Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
84200	Ulen & Co	41½	15	19	....
100	Unexcelled Mfg	12	12	12	....
100	Under El Ry Lon	5½	5½	5½	....
20100	Unger Fin Corp	27¼	24¼	27¼	....
80800	Union American Invest	86⅞	21⅛	27⅛	−31⅛
64400	Un Nat Gas of Can (†1.60)	45	23⅛	24⅞	−15
4900	Union Oil Association (2)	55	44	52	+3½
444500	Union Tobacco	20	½	½	−18⅛
600	Union Traction (3)	38⅛	37⅞	37⅞	−1
700	Union Transit Drill (1)	51	26	51	+15
22300	Unit Biscuit A (4)	74	63	70	+4
15900	Unit Biscuit B	34⅞	26⅞	29⅛	+2⅝
30500	Unit Carr Fastener (1.20)	22	10	11⅝	....
33000	United Carbon pfd (7)	109	92	101	+8
72300	Unit Chemical	115	5	15	....
104400	Do pt pfd (3)	61⅞	25⅛	32	....
155400	Unit Dry Docks	20½	6⅛	8	....
100	Unit Engrg & Fdy (2.65)	45	45	45	+
61700	Unit Elec Ser	23⅛	15	16	....
71100	Unit Eastern	1½	⅛	⅛	....
2847850	Unit Gas Company	50⅛	15	19⅞	....
5281700	Unit Lt & Pow A (60c)	61⅞	20	28⅛	−4⅛
22700	Do B (60c)	125	32	92⅛	+60⅜
118200	Do pfd (6)	124⅝	85½	97⅛	....
29500	Unit Milk Prod	21	2½	3¼	−10¼
11575	Do pfd	80	50	50	−31
12700	Unit Molasses Ltd	41⅞	22¼	27½	....
6700	Unit Porto Rico Sugar	53	29	29	−11
1300	Do pfd	43½	35	35	....
1000	Unit Pow G & W	46⅝	42¼	45	....
55600	Unit Profit Sharing	11	1⅛	1⅝	−8½
4800	Do pfd (1)	12	4¾	4¼	−7¼
14600	Unit Public Service	21	10¼	14¼	....
400	Unit Ry & Elec of Balti	12⅝	7	8½	−2½
3800	Unit Reprod A	23¼	1½	1½	....
45900	Do B	9½	⅛	⅝	....
2800	Unit Retail Chem A	3	¼	⅞	....
3200	Do B ctfs	3	⅛	½	....
3400	Do pfd (3½)	40	7¼	10	....
25700	Unit Shoe Mach (†3½)	85⅝	55¼	58	16¾
500	Do pfd (1.50)	31¼	29	29	−2¼
82800	Unit Stores	28⅞	1½	3	....
69400	Do A	54⅛	15	15	....
655500	Unit Verde Extension (4)	26	11⅛	12½	−11½
100700	Unit Wall Paper	30	10	10¾	....
18700	U S Asbestos (3)	63	45	61	−9
27700	U S Dairy A (5)	65	48½	53¾	+⅝
13900	Do B	26⅝	14	19⅜	+5⅜
150	U S Finishing pfd (7)	104	90	104	....
98700	U S Finishing (†2)	56⅝	20	22⅞	....
279400	U S Foil Co B (1)	74½	14	17⅞	−40⅛
600	U S & Int Sec	6¼	1	1	....
75700	Do ctfs [illegible]	102	59	64	....
[illegible]	Do 1st pfd [illegible]	[illegible]	72	73	....
173[illegible]	U S [illegible] (1.60)	91	[illegible]	[illegible]	51
1040	Do pfd (7)	130	110	110	−10½
236200	U S Lines	19	13	14	....
50	U S Playing Card (†6)	106	106	106	....
49800	U S Radiator (2)	62¼	34⅝	42	−4
8550	Do ctfs (2)	56½	37	43	....
84600	U S Rubber Reclaim	31	6	6	−8¼
41500	U S Shares Fin	18⅝	5	6⅝	....
700	Unit Zinc Smelting (n)	8½	7¼	7¼	....
215500	Unity Gold	2⅝	⅝	⅞	−1⅞
7160	Universal Insurance (3½)	93¾	50½	55	−17
315800	Universal Aviation	27⅜	8	15¼	−3⅝
18700	Universal Pictures	29	8½	9½	−18½
300	Universal Prod (2)	51	51	51	+2¼
84600	Utah Apex (50c)	6¼	2⅜	2⅜	−1¼
45200	Utah Metals	2¼	⅛	⅝	−⅝
150	Utah Pow & Light pf (7)	112	102½	105	−3
200	Utah Radio	21	21	21	....
613500	Utility & Ind	55½	13	19⅞	....
226400	Utility & Ind pf (1½)	54⅞	20	25	....
195500	Util P & Lt B ctfs (‡1)	90	27	35	....
969700	Util P & Lt (‡1)	40	13	14¼	....
536445	Utility Equities	44	10	11	....
20200	Utility Shares (60c)	60	18¾	36⅞	+17¼

V

Year's Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
927600	Vacuum (†4½)	133¾	75⅛	94¼	−15
1900	Vanadium Alloys (4)	83½	72	75	....
5700	Van Camp Milk pf (7)	101	75	75	....
145800	Van Camp Packing	38½	8⅝	12	....
66800	Van Camp Packing pf (1¾)	38	11	13⅜	−11½
109300	Veeder Root (2½)	50¼	36½	37½	....
96800	Venezuela Mexican Oil	81¼	66	77	+4
262200	Venezuela Petroleum (20c)	6½	1⅜	2½	−3⅝
300	V O C Holding (1.10)	18⅝	18⅝	18½	−2½
240700	Vick Fin Corp	18	6¾	8⅛	....
372000	Vogt Mfg Co (2)	36⅞	16½	16⅝	....

W

Year's Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
300	Waco Aircraft (1)	23	19⅝	19⅝	....
500	Wagner Electric (†2½)	48	42¾	48	....
26400	Waitt & Bond, A (2)	26½	13	17	−8⅞
372000	Waitt & Bond, B (1.40)	22½	9¾	10¼	−12⅝
3700	Wahl Company	26⅝	9	9½	−16½
226000	Walgreen Co.	107⅞	35¼	60	−47½
506300	Walker (H) (1)	23	6½	10¾	....
98000	Walker Mining	7	2½	4¼	+1¾
500	Warner Co (†3)	56½	40	56½	....
70	Wash Gas Lt.	125	100	125	+25
129600	Watson (J W) Co	14½	¾	2⅝	−11¼
54300	Wayne Pump	32	5⅝	8	−20
800	Welch Grape Juice (†1½)	100	58	62	....
522600	Wenden Copper	2¼	½	¾	−1
400	West Mass Co (2)	59⅝	56	56	−8¼
82400	West Air Exp (60c)	78¼	15	20¼	....
85600	Western Auto Supply, A (3)	81	30¼	35¼	−16⅝
300	Western Grocery	21½	11⅞	11⅞	....
150	West Md pf (7)	98	85	85	....
4150	Western Power pf (7)	108⅝	98	99	−7
4000	Western T & S (2)	39	30	35	....
25	Westfield Mfg	25	25	25	....
550	W Jersey & Sea Shore (5½)	55½	46¼	55½	−5½
400	West Va P & P	65⅜	55	55	+5
470	West Point Mfg (†9)	140	120	120	−16½
1500	Wheatsworth (1)	59	44	44	−12
8900	Wheeling Steel	110	93	110	+16¾
430	Wheeling Steel pf A (8)	135½	122½	122½	−4
120	Wheeling Steel pf B (10)	146	133	133	−7
20	Wheeling & L E pr in (7)	180	170	180	....
103300	Whitenights, Inc.	18	1¼	1½	−13½
24300	White Sewing Mach deb rts	14¼	1⅛	2¾	....
4100	White Star Ref (2½)	72⅛	66	70¼	....
48900	Wildar Food Prod (1½)	31	21⅞	22½	−6½
14300	Wieboldt Stores (1.60)	53½	28	28	−28
73500	Williams R C (1.40)	41⅝	14⅛	14⅜	−20⅛
4300	Williams Oil-O-Matic Heat	29⅝	22	26	+3⅛
119100	Wil-Low Cafeteria	30	5	8¾	....
34300	Do pfd (4)	58	34¼	41½	....
2700	Wilson Jones (3)	61⅞	50	56	....
400	Winnipeg Electric (2)	87	54	54	−52¼
212900	Winter Benjamin	16⅜	3⅝	4¼	−8⅞
11800	Winton Engine (4)	78	68	69⅝	....
500	Do pfd (3)	75	72	72	....
600	Wolverine Port Cem (60c)	7	5⅞	1	+1⅛
600	Woodley Petroleum	9⅛	2	3	−3½
21900	Woodworth (1½)	43⅞	35½	36	−1½
30500	Worth Inc A	11⅞	2	2	−7⅞
600	Wright Hargraves	2	1⅝	1⅝	−¼

Y

Year's Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
800	Yates Am Machine pfd	33¼	14	14	−6½
52300	Yellow Taxi N Y (3)	35½	18½	19¼	+½
7300	"Y" Oil & Gas	2⅞	¼	½	....
10	Young (JS)	120¼	120¼	120¼	+18¼
2800	Yukon Alaska	35⅝	33	35⅝	+4⅝
85600	Yukon Gold	1⅛	½	⅞	−⅝

Z

Year's Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
336600	Zonite Products (1.60)	44⅞	13	20	−13½

DOMESTIC BONDS.

Year's Sales.	Bond.	High.	Low.	Last.	Net Change
$106000	Abbots Dairies 6s '42	100½	96	100	+1½
2965000	Alabama Pow 4½s '67	96½	89½	94¼	−⅛
487000	Do 5s '56	105	98	101¾	−¼
14000	Alabama 5s '68	100¼	98	99¾	....
277000	Allied Packer 6s '39	57	45	52	+9
226000	Do 6s '39 c o d	56⅛	45½	52	+10
777000	Do 8s '39	57	46	51	+6⅛
304000	Do 8s '39 c o d	56½	45	52½	+10¼
2834000	Aluminum Co 5s '52	103⅛	99¾	102½	+¼
1607000	Aluminum Ltd 5s '48	98⅞	93¾	97⅜	−⅜
540000	Am Aggregates 6s A '43	115½	80	87	−29⅛
1119000	Am Com Alcohol 6s A '43	132	115¾	119½	+2¼
3004000	Am Comwealth Power 6s '49	128	92	102	....
4756000	Am Gas & Elec 5s 2028	97½	90½	95¾	−1¼
1000	Am Gas & P 6s '39	96	96	96	....
4286000	Am Pow & Lt 6s 2016	106¼	100	105½	+¼
428000	Am Rad 4½s '47	99½	93⅝	98	−¼
2428000	Am Roll Mill 5s '48	102⅞	94	97¾	−6½
768000	Am Seating 6s '36	97½	66	67½	−27½
1438000	Am Sol & Chem 6½s '36	125	99	99	−15
412000	Do 6½s '36 x w	97¼	89⅝	91	....
3049000	Appalach Pow 5s '56	99⅝	93	97	−1¾
1666000	Ark Pow & Lt 5s '56	98	91½	95⅞	−⅞
261000	Do 5s '56 new	98	96⅝	96⅝	+¼
112000	Arnold Print Works 6s '41	98	91	95	−2⅞
479000	Asso Dye & Ptg 6s '38	94	50	51	−41
3300000	Asso G & E 4½s '48	208½	99⅞	102	+2⅜
17826000	Do 4½s '48 ex war	141	94⅛	98½	−1⅛
10437000	Do 5½s '77	143	90	101	+2¼
148000	Do 5s '68	84⅝	75¼	80	....
807000	Asso Hardware 6½s '33	88	86½	86½	....
2907000	Asso Tel Util 5½s '44	163	96	100⅛	....
717000	Atl Fruit & Sugar 8s '49	22½	2¼	3	−17½
680000	Atlas Plywood 5½s '43	103¼	80⅛	80⅛	−22⅜
298000	Bates Valve Bag 6s '42	110¼	102	102	−5½
1826000	Beacon Oil 6s '36	123	90	105	−6
406000	Bell Tel of Can 5s '55	102½	98	100¼	−1⅜
1495000	Do 5s B '57	102½	98⅞	101	−1⅜
642000	Do 5s B '57 new	100⅞	99	100⅞	....
322000	Boston Cons Gas 5s '47	103	99	101	−1
461000	Boston & Maine R R 6s '33	103	98½	100	+¾
4000	Brun Turb & Equip 7½s '55	46	40	46	+3
8000	Do 7½s '55 cod	30	30	30	−14⅝
6008000	Buffalo General Elec 5s '56	104⅝	99½	100½	−3½
409000	Can Cement 5½s A '47	101¼	97⅜	99	−1¼
65000	Can National 5s '69	99	98½	98½	....
2290000	Do 7s '35	110	104⅛	105	−1¼
204000	Can Pac Ry 5s '54	100⅞	100	100	....
606000	Capitol Admin 5s B '53	125¼	83	83	....
1452000	Do 5s '53 A ex war	76	73	75	....
1707000	Carolina Georgia 6s A '42	95	91½	95	+5
550000	Carolina P & L 5s '56	102⅝	95	100¼	−¾
2000	Cent Atl States 6½s '33	98	98	98	+1
75000	Cent Georgia 5s '59	98½	98⅛	98¼	....
2070000	Cent States Elec 5s '48	90½	66	69¼	−20¼
2731000	Do C 5½s '54	100⅝	70	71½	....
782000	Cent States P & L 5½s '53	96¼	86⅝	89½	−6
7065000	Chic & N W 4¾s '49	113	100⅛	100½	....
522000	Chi Pneumatic Tool 5½s '42	106	96	99	−1
1106000	Chi Rys 5s '27 ctfs	84⅛	68	75	−6
365000	Childs Co 5s '43	90	81	81¼	−7½
1359000	Cigar Stores Real 5½s '49	99⅜	68	68	....
253000	Cincinnati St Ry 5½s '52	103	89	93	−6
2420000	Cities Service 5s '66	90⅞	70⅛	83½	−20⅛
1408000	Cities Serv Gas 5½s '42	92½	80½	83⅞	−10¼
926000	Cities Serv Gas P L 6s '43	98⅞	86	90¼	−7¼
3789000	Cities Serv P & L 5½s '52	97¼	84	84¾	−11¼
55000	Cleve Elec Illum 5s A '54	104¾	101	101⅛	−2⅝
24000	Do 5s B '61	104¼	95	100	−4
187000	Do 7s '41	108⅛	105	106⅛	....
176000	Cleve Term 6s '41	98⅝	88	90⅛	−7⅞
596000	Colum River Bldg 6½s '53	100	75	75	−24½
130000	Do 7s '43	99½	78	78	....
266000	Commonwealth Edi 4½s '57	99	92	96¾	....
616000	Commander Larabee 6s '41	90	70	70	−18
97000	Cons GE L & P of Balt 6s '49	106¼	104⅜	104¼	−1¼
203000	Do 5s F '65	106¼	100½	103½	....
158000	Do 5½s '52	107½	105	106	−2
362000	Do 4½s '69	101	98⅝	100½	....
226000	Consol Publish 6½s '36	102⅜	91	97	+1
319000	Consol Textile 8s '41	96	72	72	−23
2000	Consol W Pw&Pap 6½s A'47	102½	101⅜	101⅜	+2¼
144000	Consumers Power 4½s '58	98¼	89	95½	−1½
2556000	Cont Gas & El 5s '58	91½	82	85¾	−4⅛
5000	Cont Gas & El Balt 4¾s '69	100¼	100	100¼	....
1000	Cont Gas & El 6½s A '64	88¼	88⅛	88⅛	−16⅛
938000	Continental Oil 5½s '37	96¼	91⅝	94	−1½
29000	Cont Sec Corp 5s A '42	103	101	101	−4
158000	Cosgrove-Meehan C 6½s '45	92	78	78	12
568000	Cudahy Packing 5s '46	101½	95½	101	....
1111000	Do 5½s '37	99⅞	90	96⅞	−2⅜
59000	Del Elec Pow 5½s '59	96½	92	93	....
882000	Denver & Salt Lake 6s '60	91½	55⅛	71	−19½
1034000	Det City Gas 5s B '50	101	95½	99¾	−¼
745000	Det City Gas 6s A '47	106½	100	105	....
145000	Det Edison 5s A '49	101½	100⅝	101⅝	....
1255000	Det Int Bridge 6½s '52	96	76	77⅛	−13⅞
1096000	Det Int Bridge 7s '52	89½	48	50	−35
1275000	Dixie Gulf Gas 6½s A '37	88⅞	60⅞	68½	−19½
1116000	El Paso N Gas 6½s A '43	114¼	90	98	−1½
632000	El Paso N Gas 6½s '38	120¼	89	99½	....
1602000	Empire Oil & Ref 5½s '42	91¼	79	84	−7
366000	Fabric Fin Corp 6s A '39	101½	79	79	....
418000	Fairbanks Morse 5s '42	96¼	92¼	92½	−2
1000	Fed Land Bank 4½s '54	99⅝	99⅝	99⅝	....
330000	Federal Sugar 6s '33	95¼	81⅝	86⅝	+⅝
1269000	Federal Water Supply 5½s '54	103⅞	90⅝	92	−13¼

Year's Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
1034000	Firestone Cotton Mills 5s '48	94¼	88	91	−2½
832000	Firestone Tire & Rub 5s '42	95¼	90½	94	−¼
600000	Fisk Rubber 5½s '31	96	35	45	−47
3365000	Florida Power & Light 5s '54	93	73	82	−7
59000	Foltis Fischer 6½s '39	99	94	97	....
681000	Garlock Pack 6s '39	118	89	94½	
103000	Galena Signal Oil 7s '30	101	100	100½	
13000	Gateway Bridge 7s '38	110	98	98	−10
2573000	Gatineau Power 5s '56	97	91	92¾	−3
1068000	Gatineau Power 6s '41	100¾	95	96⅝	−1¼
87000	Gen Amer Invest 5s A '52	104	104	104	−61
977000	Gen Amer Inv 5s A '52 x w	87¼	78	78	−8
1285000	Gen Indus Alcohol 6½s '44	106	79	86½	
705000	Gen Laundry 6½s '37	102	50	50	−52
371000	Gen Public Service 5s '53	96½	96¼	96¼	−1
665000	Gen Rayon Ltd 6s '48 A	95	60	63	−33
[illegible]	Gen Theater Equity 6s '44	175	97	103½	
1100000	Gen Vend 6s '37	87	19½	23	−61
8000	Gen Water Works & El 6s '49	95	95¼	95¼	
349000	Georgia & Fla Ry 6s '46	70½	20⅛	20¼	−51
4735000	Georgia Power 5s '67	98	94	98	
207000	Goodyear T & R 5½s '31	100	97⅝	99½	+¼
747000	Grand Trunk 6½s '36	108	103	106¼	−1⅝
536000	Ground Gripper 6s '44	108	97⅛	97⅛	....
49000	Guardian Invest 5s A '48	99	88	88	−11½
1542000	Gulf Oil of Penn 5s '37	101⅛	97¾	99½	−2
2128000	Gulf Oil of Penn 5s '47	102½	98	100¼	−⅝
1060000	[illegible] Util 5s A '56	99	92½	95	−1
61000	[illegible] Rubber 5s [illegible]	92	65	82	2
262000	[illegible] Rubber 7s [illegible]	99	82	92½	1
946000	Houston Gulf Gas 6s A '43	92⅝	67	69	−22
1053000	Houston Gulf Gas 6½s '43	92½	62	64	−27
778000	Hygrade Food Prod 6s '49	100½	50	62½	−39
485000	Ill Pow & Lt 5½s B '54	101	97	99¾	+¼
227000	Ill Power & Lt 5½s '57	96½	88½	91½	−4½
5860000	Indep Oil & Gas 6s '39	121½	98⅛	102¾	−7¼
2681000	Indiana Pow & Lt 5s, A, '57	100	94	98⅝	−¾
231000	Inland Utilities 6s '34	98¾	98½	98½	....
1016000	Intern Power Sec 7s, E, '57	96⅛	91¾	93½	−1⅝
1005000	Intern Sec 5s, '47	92	80	82	−9
15000	Interstate Nat Gas 6s '36	126	126	126	+2
580000	Interstate N Gas 6s, '36, x w	104¾	100	100	−3⅝
1064000	Interstate Power 5s, '57	96½	83¾	88½	−7
288000	Interstate Power 5s, '57 new	96⅛	91⅛	93	−3
684000	Interstate Power 6s, '52	97	80¼	80¼	−16⅝
56000	Interstate Pub Serv 5s, D, '56	98⅝	96	96½	−1½
35000	Interstate Pub Serv 4½s, '58	90½	87	89	+¼
246000	Invest Bond & Share 5s, '47	110	90	80	−20
1410000	Invest Co of Am 5s, A, '47	131½	88½	90¼	−8¼
589000	Invest Co of Am 5s, A, '67 xw	83	72	75½	....
228000	Investors Equity 5s, A '47	118¼	105	112	+7½
96000	Investors Eq 5s, '47 x w	89	72	75	....
662000	Iowa-Neb Lt & P 5s, A, '57	94¾	87	92¼	−1¼
318000	Jeddo Highland Coal 6s '41	105	103¾	104¾	....
50000	KAN CITY G & E 6s '22	103	99	100¼	−2⅛
29000	Kaufman Dept Stores 5½s '36	99¾	93	93½	−3½
812000	Kelvinator 6s '36 x w	79½	66	69½	−3⅝
376000	Kendall Co 5½s '48 A	98⅛	95½	95½	−3
2000	Keystone Tel of Pa 5½s '55	90	90	90	+2
2675000	Koppers Gas Coke 5s '47	100½	93	96	−3½
377000	Laclede Gas 5½s '35	101	97	99½	−1½
3102000	Lehigh Power Sec 6s 2026	106	98	102¾	−1⅞
3000	Lexington Tel 6s '14	99⅞	99⅞	99⅞	....
5234000	Libby McNeill & Libby 5s 42	94	89	92	−2
647000	Lone Star Gas 5s '42	99½	93	96¾	−2½
481000	Long Island Lt 6s '48	105	100	104	+⅝
11000	Los Angeles G & E 5s '61	100½	97	99	−7⅝
467000	Louisiana Pow & Lt 5s '57	96½	87	94	−2¼
360000	Louisiana P & L 5s '57 new	97	89⅛	89¼	−7⅝
71000	Lukens Steel 8s '40	102	102	102	....
845000	McCord Rad 6s '43	90⅝	80	80	−16
867000	Manitoba Pow 5½s '51	101	95	99	−⅝
1517000	Mass Gas 5½s '46	104⅛	99½	103½	....
1843000	Memphis Nat Gas 6s '43	107	90	95	−2
824000	Met Edison 4½s D '68	99	91½	97	−1
470000	Milwaukee Gas Lt 4½s '67	100¼	94½	96½	−2½
1000	Minn & Ont Pa 6s '50	77	77	77	....
506000	Minn Pw & Lt 4½s '78	93	84⅝	91¼	−1¼
1461000	Miss River F C 6s '44	119¾	97	102½	....
76000	Montgomery Ward P 5s '46	102⅛	101½	101½	−½
4741000	Montreal L H & P 5s A '51	101½	96½	99	−3¼
695000	Morris & Co 7½s '30	101	97	99¼	−1¼
401000	Munson S S 6½s '37	123	97	101	....
1418000	Narragansett Co 5s A '57	100½	95¼	98¼	−2⅝
2642000	Nat Distillers Prod 6½s '35	104	98⅝	103⅞	+3⅞
117000	Nat Food Prod 6s '44	100⅛	89	89	....
1697000	Nat Pow & Light 6s A 2026	105¾	101	105½	+1
2839000	Nat Pub Serv 5s '78	83⅞	73½	74⅞	−8⅝
2000	Nat Pub Serv 6½s A '55	101⅞	101	101¼	−3
43000	Nat Rubber Mach 6s '43	163	101	101	−39
79000	Nat Toll 6s 1939	98¼	98	98	....
761000	Nat Trade Journal 6 1938	98⅝	50	5	−42½
249000	Nebraska Power 6s A 2022	110	101½	104¼	−3½
838000	Neisner Bro 6s '48	109⅝	90	93	....
16000	New Jersey P & L 5s '66	101	99½	99½	....
961000	N England Gas & El 5s '47	97¼	85	87½	−9⅝
848000	N England Gas & El 5s '48	97¼	85	88¼	−8
2303000	N Y & For Inv 5½s A '48	94	75	80	−12
4523000	N Y Power & Light 4½s '67	95	88⅝	92¾	−⅝
549000	Niagara Falls Pow 6s '50	108⅝	102	105	−½
42000	Nichols & Shep 6½s '37 x w	102½	99½	102	−¼
665000	No Indiana Pub Serv 5s '66	101½	94	97	−3½
178000	No Indiana Pub Serv 5s '59	98	96½	97⅝	....
811000	No St Power 6½s g n '33	104	100⅜	102¼	−14
331000	North Texas Util 7s '35	105	97⅛	98⅛	....
1956000	Ohio Power 4½s D '56	95	89	92	−1⅝
684000	Ohio Power 5s B '52	102½	97¼	100	−¼
257000	Ohio River Edison 5s '51	100½	95¼	99½	....
399000	Osgood Co 6s '38	102⅝	83	83	−17½
87000	Oswego Falls 6s '41	98⅛	79⅞	80	−18⅞
95000	Oswego River Power 6s '31	99⅞	96½	99¼	+¼
1479000	Pac Gas & Elec 4½s '57	98⅝	89½	94⅞	−2½
447000	Pacific Invest 5s A '48	96¼	80	80	−14
1000	Pacific Pub Serv 6s '44	98	98	98	....
3941000	Pacific West Oil 6½s '43	99	80	82	−16⅝
15000	Park Ave (610) Bldg 6s '40	99½	98	98	−1
40000	Park & Tilford 6s '36	100	92	93½	−6½
790000	Parmel Trans 6s '44	100¼	80	82½	....
38000	Pa Glass Sand 6s '52	103	99	100	−3¼
517000	Penn D & W 6s '49	99¾	92	93½	....
993000	Penn Ohio Edison 5½s B '59	97	89	91	....
775000	Penn Ohio Edison 6s '50 x w	102½	98	99	−3
461000	Penn Pow & Light 5s B '52	103½	98½	101	+¼
413000	Penn Pow & Light 5s D '53	102⅝	99	101⅛	−⅝
1800000	Peoples Lt & Pow 5s '79	100	79¼	85	....
23000	Phila Electric 5s '60	103½	100¾	102	−1¼
45000	Phila Electric 5½s '47	107	104¼	105½	−1½
91000	Phila Electric 5½s '53	106½	104	106	−3
1024000	Phila Elec Pow 5½s '72	105¾	101½	105	−½
488000	Phila Rapid Trans 6s '62	103½	92	93½	−8
428000	Phila Sub Gas & Elec 4½s '57	98⅝	94	97⅞	+⅛
560000	Pittsburgh Coal 6s '49	102	98½	100	....
101000	Pitts Screw & Bolt 5½s '47	98	97	97	−2⅞
620000	Pitts Steel 6s '48	103	100½	102	−½
8000	Pitts & West Va 4½s '58	96½	91	94	−3
1495000	Poor & Co 6s '39	130⅝	96	105¼	....
746000	Potomac Edison 5s E '56	98	92⅛	97⅝	+⅛
339000	Power Corp N Y 5½s '47	98½	88	96	−2
2000	Pressed Steel Car 5s '43	91	90	91	....
171000	Procter & Gamble 4½s '47	98⅝	92½	96¼	−1¼
38000	Pub Serv of North Ill 5s '31	100	97½	99½	−⅛
110000	Puget Sound P & Lt 5½s '49	101¼	97½	101	....
5000	Punta Alegre Sugar 6s '30	75⅝	74½	74¾	....
140000	Quensboro G & E 4½s '58	99	93	99	+1
416000	Queensboro G & E 5½s A '52	104	95½	101⅛	−1¼
471000	Reliance Bronze 6s 1944	100½	79¾	79¾	....
1222000	Reliance Man 5s 1954	112	80	80	....
651000	Remington Arms 5½s 1930	99⅞	97	99	+1
715000	Richfield Oil 5½s 1931	102⅝	98¾	101	−1⅜
60000	Richfield Oil 6s A 1941	125	99¾	115	−11
3179000	Roch Cent Pow 5s A 1953	89	75¼	77½	−10⅛
353000	Ryerson & Son 5s 1943	96	90½	93	−3
1294000	St Louis Gas & C 6s 1947	92	76	76	−16
586000	San Antonio P S 5s B 1958	97⅝	88	94	−2½
197000	Schulte R E 6s '35 w com stk	110	51	51	−59
882000	Schulte R E 6s '35 without com stock	96⅞	50	52	−40
539000	Scripps (E W) 5½s 1943	95½	85	85	−7⅞
102000	Servel Inc 5s 1948	85¼	65	70	+21
1519000	Shawinigan W & P 4½s A '67	94¾	88½	92	−2⅛
439000	Shawsheen M 7s 1931	98⅝	94	97	....
40000	Sheffield Steel 5½s 1948	99½	97	97½	−1½
2744000	Shell Union Oil 5s 1949	100½	92¼	98	....
96000	Sheridan Wyoming 6s 1947	93	78	78	−15
285000	Silica Gel 6½s 1932	112¼	96	98	−2½
129000	Sloss-Sheffield 6s 1929	100⅝	99	99½	−⅝
90000	Sloss-Sheffield pur 6s 1929	100	99¼	99⅞	−⅛
2410000	Snider Packing 6s 1932	107¼	57½	60	−34½
431000	Solvay & Co 5s 1942	98⅝	90	92	−5¼
5703000	South East'n P & L 6sA2025	105½	99⅝	103	−1⅛
554000	South Cal Edison 5s 1944	102⅞	98	101½	....
2248000	South Cal Edison 5s 1951	102¾	97	100¼	....
1210000	South Cal Edison 5s 1952	102	97¼	100¼	....
1018000	South Cal Gas 5s 1937	95	88	91¼	−1¾
118000	South Cal Gas 5s 1957	99⅝	92	97	−2⅜
461000	South Daries 6s 1930	99⅝	96	99¼	+2⅛
386000	South Nat Gas 6s 1944	98½	90	91½	....
4000	South Pub Serv 6s A 1943	95½	88	88	−2
418000	Southwest Dairy Prd 6½s '38	101	85	90	....
505000	Southwest Gas & El 5s A '57	97½	91	92¼	−3¼
99000	Southwest Lt & Pow 5s A '57	96½	89	91⅝	−3¼
692000	Southwest P & Lt 6s A 2022	107⅝	99⅛	104½	−1⅝
521000	Staley Mfg 6s 1942	99	97½	98	+¼
34000	Standard Invest 5s 1937	132	124	124	−8
861000	Standard Invest 5½s 1939	103	80¼	80⅜	+¼
2613000	Stand Pow & Lt 6s 1957	99¾	92	98½	+½
24000	Strawbridge & Clothier 5s '48	100	94	94	−6
783000	Strauss, Nathan, 6s 1938	140¼	75	80	−41
70000	Stutz Motor Car 7½s 1937	116⅝	50	50	−65
1077000	Sun Oil 5½s 1939	102	99	100	−1
1267000	Sun Maid Raisin 6½s 1942	93	48	78	....
1952000	Swift & Co 5s 1932	102	98	100⅛	+⅝
484000	Texas Cities Gas 5s '48	89	73	80	....
1566000	Texas Power & Lt 5s '56	99½	92	96¾	−1¾
2857000	Thermoid 6s '34	105¾	80¼	83¼	....
168000	Trans Lux 6½s 32	100	90	100	+6
226000	Do 6½s '32 x w	122	93⅞	100	....
239000	Tri Utilities cv 5s '59	102¼	85	89½	....
1018000	Ulen & Co 6s '44	100⅝	75	82	....
282000	Do 6½s '36	103	97	103	+3⅞
534000	Un Amer Invest 5s A '48	120¼	81	82	−23½
21000	Un Bag & Paper 6s '32	100	96¾	96¾	−2¼
292000	Un Ry of Havana 7½s '36	110	100½	100½	−9½
1855000	United Lt & Rys 5½s '52	94⅞	79	83½	−9¼
799000	Do 6s A '52	101½	96	100¼	−1¼
97000	United Oil Prod 8s '31	95	69⅞	72	−8
21000	United Por Ric Sug 6½s A '37	95	95	95	−5
190000	U S Radiator 5s A '38	93½	81¾	82¼	−10⅜
29000	U S Ruboer 6½s '29	100	99¼	99⅝	+⅛
425000	Do 6½s '30	100¼	97	99¼	−⅝
297000	Do 6½s '31	100½	95	97⅛	−⅝
410000	Do 6½s '32	100½	93½	95	−1
280000	Do 6½s '33	100⅝	93½	94⅛	−1⅝
193000	Do 6½s '34	100¼	94	95	−1⅜
270000	Do 6½s '35	100⅛	93	94	−1¼
174000	Do 6½s '36	100⅝	94	95	−1
202000	Do 6½s '37	100⅛	93⅝	95	....
229000	Do 6½s '38	100½	94	96	+1
235000	Do 6½s '39	100½	94	94	−2
257000	Do 6½s '40	102	94	94	−6
258000	U S Smelt & Ref 5½s '35	101	103¼	103½	+¼
342000	Utah Power & Lt 4½s '44	95	89	91	−5
26000	Utilities Service 6½s A '38	96	94½	94½	−5
5853000	Utilities P & L 5s '59	101	75	82	−15¼
83000	Valvoline Oil 7s '37	106	100	102½	−4½
288000	Van Camp Pack 6s '68	87½	78	79	−28½
2000	Do 8s '41 c o d	92½	92⅛	92¼	−⅜
287000	Va Elec & Pow 5s A '55	100⅜	95½	97¼	−2⅛
92000	Waldorf Astoria 7s '54	104½	103	103	....
230000	Warner Bros 6s '39	106	88	88	....
129000	Webster Mills 6½s '33	96¼	85	85	−10
264000	West News Del 6s 44	99¼	85	87	....
5139000	Western Pow 5½s '57	197	103	112	....
386000	West Texas Util 5s A '57	96½	88	93	−2¼
351000	Westvaco Chlor 5½s '37	104	98	103	+⅝
7000	Wickwire Sp Steel 7½s 32	100	95	100	....
433000	Wisconsin Cent Ry 5s '30	100	96⅜	99¼	+3
1000	Wisconsin Pow & L 5s E '56	98½	98½	98⅛	....

(Continued on Page Fifty-nine.)

Cities Service Sub. Hits Well

NEW YORK, Jan. 3. The Indian Territory Illuminating Oil Company, subsidiary of Cities Service Company, has completed a new well, Robert Jennings No 2, in the Oklahoma City pool flowing at an initial rate of more than 22,000 barrels a day.

Amn. Locomotive Profits Increase

NEW YORK, Jan. 3. Earnings of American Locomotive Company for year ended December 3, 1929, should show a gain of slightly more than 60 per cent over the preceding year, when $4,171,295 was reported for the stock, equal after preferred dividends to $1.92 a share on 770,000 shares of common.

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YEAR BROUGHT BIG DEVELOPMENTS IN REAL ESTATE

LARGE BUILDING OPERATIONS STARTED

Industrial Property Finds Good Demand and Many Firms Enlarge Plants.

By M. V. BURGESS

Important developments in real estate and building have marked the year 1929 as an unusual period of growth for the city of Pittsburgh and its metropolitan area. A program of public improvements, bringing benefits to almost every locality, is outstanding in the year's record.

New boulevards were built and bridges constructed. The south branch of the Sawmill Run boulevard from the Liberty Tubes to Overbrook was completed. Shovels are working on the north branch into the West End. Nine bridges on the Ohio River boulevard to the North boroughs were started.

Large tracts of property have been acquired for the approaches to the McKees Rocks Bridge over the Ohio River. Plans have also been developed for a bridge to connect the West End with the North Side. Most of the steel work has been completed on the bridge over East street connecting Charles street with the City View district.

RAILROADS ACTIVE

Transportation, the driving force back of the improvement program, also has demonstrated its power in the work being done by the railroads. The Pennsylvania Railroad is going steadily ahead with a $50,000,000 program of terminal expansion. Ground along Penn avenue from Eleventh to Seventeenth streets was purchased by the railroad and will be used for the new passenger station and yard. Railroad officials are ready to start this work, and the only delay is the consideration of the best method of treating the traffic problem at Penn avenue, Eleventh street, Liberty avenue and Grant street.

Early in the year, the Pennsylvania Railroad purchased from the American Sheet and Tin Plate Company 2.219 acres at the northwest corner of Twelfth and Etna streets for $900,000. This tract forms a large part of the site for the new freight station now nearing completion.

In the Hazelwood district, the Baltimore and Ohio Railroad cooperated with the City of Pittsburgh and the Pittsburgh Railways Company in the improvement of Irvine street. This development eliminated six grade crossings.

WATERWAY COMPLETED

The canalization of the Ohio River from Pittsburgh to the Mississippi, was completed in October. This improvement gives Pittsburgh an all-year waterway to the Gulf of Mexico and offers unusual transportation advantages to the heavy tonnage of the district.

Industrial property was in active demand throughout the year. Firms in many instances expanded plants or installed new equipment. In McKeesport, the National Tube Company started the construction of new mills at a cost of $20,000,000. The same company sold the former Continental works at Second avenue and Twenty-second street, Pittsburgh, including 11 acres, to the Standard Slag Company of Youngstown, O.

At Ambridge, the A. M. Byers started to build a $10,000,000 plant. They also spent considerabble money remodeling their South Side works.

On Neville Island, the Davidson Coke and Iron Company built a modern blast furnaces and ovens. The Duquesne Light Company started a large addition to its plant at Brunot's Island. Spang Chalfant invested large sums in remodeling the Etna plant.

OFFICE SPACE LEASED

The growth of industry was also reflected in the downtown district. Large blocks of office space in the new buildings were absorbed. Ground floor shops, however, presented a problem which has not been satisfactorily solved.

The development of Grant street as a great downtown thoroughfare became more apparent during the year. The Koppers Building and the William Penn Hotel addition were completed. A site was selected for a new skyscraper for the Gulf Refining Company at the northwest corner of Grant street and Seventh avenue. The building will be the tallest in Pittsburgh.

Plans are still being considered for the new postoffice at the northeast corner of Grant street and Seventh avenue, but early action on this structure is expected. Rumors were circulated freely during the year that the Federal Reserve Bank is interested in the Board of Education property at the northwest corner of Grant street and Strawberry way.

NEW DOWNTOWN BUILDINGS

Work was started on a number of new downtown buildings. Among them was a $3,000,000 addition for the Bell Telephone Company at William Penn and Strawberry ways; a new food store for McCann & Co., occupying the entire block at Diamond, Ferry and Delray streets and Fourth avenue; the new County Building in Ross street, extending from Diamond street to Fourth avenue; the new financial building at the southwest corner of Wood and Diamond streets for the Boulevard Land Company and a modern building at the southeast corner of Fifth and Wood streets for the Liggett Drug Company.

In Oakland, the University of Pittsburgh completed the steel work on the Cathedral of Learning at Forbes street and Bigelow boulevard. On the North Side, the Allegheny General Hospital assembled a large tract in North avenue between Porterfield and Esplanade streets and work was started on a large new hospital.

In the downtown district, increasing automobile traffic resulted in the development of more off-street parking facilities. Donahoe's, Inc., bought the Grassie and Simon Brahm's Sons properties in Fourth avenue extending through to Market square with a strip to Diamond street. Buildings were razed to provide parking.

AUTO FIRMS BUY

The sales and servicing of automobiles also resulted in real estate deals. The Firestone Tire and Rubber Company bought a site for a $250,000 sales and office building at Baum boulevard and Negley avenue. The General Motors Corporation built a new warehouse at Thomas boulevard and Braddock avenue, Homewood. The Standard Oil Company of Pennsylvania purchased a location for a plant consisting of 7.6 acres at Thirty-fifth street and also a series of service station sites in various parts of the city.

East Liberty, and in particular the North Highland avenue district, had an active year. Sears, Roebuck & Co. purchased a site in North Highland avenue between Station and Rodman streets and erected a large retail store. The same company also bought the Brainard and Emory Methodist Episcopal Church properties at North Highland avenue and Rural street.

The school district bought the Wainwright mansion in North Highland avenue and used it in a trade with J. M. Lockhart for vacant property at Hays street, adjoining Peabody High School. The ground will be devoted to recreation purposes.

LOT PLANS OPENED

Many new lot plans were placed on the market during the year. The Stevenson, Williams Company developed Southern Highlands in Upper St. Clair Township and the Beverly School Plan in Mt. Lebanon. The Dangelico Development Company opened the Oak Ridge Manor Plan in Mt. Lebanon.

In Carrick, W. A. Bode & Co. bought the Henry Semmelrock property in Brownsville road and developed it as Raleigh Square. Porter Beck bought 125 acres from the Stoner heirs for the Crescent Hills development in Frankstown road near Rodi.

In the North Hills, the Thompson and Billington estates on the Perry highway were developed by the North Hills Improvement Company. Later, the same organization purchased the Ivory estate consisting of 108 acres extending through to the Babcock boulevard. The Wellington Heights Plan in West View was opened.

Leasing activities during the year were in smaller volume. The trend in rentals was slightly downward and more vacancies were noted in less desirable classes of property.

Optimistic

JAMES W. CREE, JR.

Mr. Cree, president of the Pittsburgh Real Estate Board, who looks for decided improvement in Pittsburgh realty market conditions in 1930. He believes that return of money from speculative to productive channels will result in far-reaching business stimulation.

LITTLE CHANGE IN RENTALS

The rental situation is shown by what has happened to the item of "Shelter" in the cost of living tables issued by the United States Bureau of Labor Statistics. During 1929 the index figures for this portion of the working man's budget vibrated from 159 to 160 and back again, but made no definite trend in either direction.

The same tendency prevailed in the rentals of floor space in office buildings and other business properties. There was no definite change up or down in the quoted prices for rent. On the surface of the matter, rentals seem to have been stable, so far as the year 1929 is concerned.

If one looks behind the screen, a slightly different situation is discovered, which probably holds the seed of future downward changes.

VACANCIES NOTED

First of all there is a vacancy condition in office and business buildings and in residential space which makes landlords very glad to get tenants. While the nominal rentals may be adhered to, inducements in the shape of a month or two free rent are very commonly held out to tenants who are reliable and who take a fairly long lease.

Of course, a month's rent amounts to nearly 10 per cent reduction in the course of the year. When it is remembered that present rents are, in general, very much lower than they were at the peak, the significanc of this attitude is worth noticing. It means that landlords realize that the market is set against them and their concessions presage lower rentals later on, which they are merely trying to postpone.

Another feature of the situation is what happens when a new business building in a desirable location is opened for occupancy. The new building is speedily occupied. These migrations leave vacant tiers of offices and store spaces in older buildings, which requires general readjustment in rentals and service.

Suburban Districts Show Rapid Growth

The suburban areas of five typical American cities, selected at random, are growing faster than the cities they adjoin, according to the National Association of Real Estate Boards. This situation holds true in Pittsburgh where surrounding boroughs and townships are absorbing much of the new residential growth.

LOW MORTGAGE MARK SET

Mortgages recorded in 1929 in Allegheny County touched a new low in eight years in volume and amount of money, according to the report of C. C. C. Stotler, secretary of the Title Guaranty Company. Mr. Stotler considers the unusual speculation in the stock market during the first three quarters as a primary reason for the decline.

There were 24,187 mortgages recorded in 1929, totaling $140,893,219.44, compared with 26,556 mortgages for $268,898,624.04 in 1928. Much of the difference is found in the mortgages to corporations involving large buildings and industrial plants. Much financing for new downtown skyscrapers was done in 1928.

The real estate market, according to the mortgage figures, was very nearly on a par with 1928. Purchase money mortgages, which represent deals, amounted to 2,710, totaling $14,048,072.95 for 1929, compared with 2,782 for $13,973,773.81 in 1928. The best year in the real estate market here in the last decade is considered 1925. In that year purchase money mortgages also reached their peak, amounting to $30,672,755.00.

The effect of the stock market in drawing capital out of real estate is seen in the decreased number of individual mortgage lenders. In 1925, 7,002 individuals put their money into mortgages. The number last year was 5,497.

The outlook for the new year depends almost entirely upon the condition of the building and real estate market. During 1927 and 1928, the mortgage figures were held up to some extent by renewals of the big business of 1925 and 1926. Financing is now down to solid bottom and must stand on its own feet.

Remodeling Helps Sale of Big Homes

Many of the large old types of houses are being remodeled for apartments. The new arrangement enables the investor to pay the owner of the remodeled residence a higher price than he could secure by selling the large home as a family dwelling. Houses of good construction lend themselves to remodeling of this type.

Realtors Organize To Fight Taxation

Real estate boards in all parts of the country are organizing property owner divisions and preparing to fight the increasing burden of taxes on real estate. The Pittsburgh board is arranging an organization of property owners.

Forces Stay

PRESSLEY H. BAILEY

Mr. Bailey, president of the Pittsburgh Building Owners and Managers Association, who says no reductions of wages or forces will mark the operation of Pittsburgh office buildings during 1930.

Many Advantages In Older Residence

The house that has been lived in presents certain advantages to the prospective buyer. In arriving at a decision he may be guided not only by the character of the building but also by that of the occupant.

CHAIN STORES EXPANDING

Increasing activity in chain stores in leasing downtown Pittsburgh property is noted in a review of the situation by the Horner Real Estate Company. Numerous new installations were made and many shops were remodeled during the year.

The Liggett Drug Company obtained by a lease 60x48 feet at the southeast corner of Fifth avenue and Wood street, constructed a modern two-story building and opened a store.

The Fintex Clothing Company installed a store in Fifth avenue opposite the Grand Theater, taking a lease on a five-story building on 30x240 feet.

F. & W. Grand added about 20 feet of frontage to their store during the year, and Frank & Seder took a lease for a term of years on a large portion of the Grand Theater Building adjoining their store.

Woolworths took a long-term lease on the Pittsburgh Life Building at Liberty avenue and Sixth street, 112x120 feet, and remodeled it completely, enlarging their store.

Two shops in the Loew Theater Building, Sixth street and Penn avenue, were leased to the Stetson Shops. Three stores in the Roosevelt Hotel, Penn avenue and Sixth street, were leased to the Dow Drug Company. A Sixth street store in the Roosevelt Hotel was leased to the United Shirt Shops, Inc.

First Real Estate Exchange Is Opened

The New York Real Estate Securities Exchange, Inc., the first market of its kind in the world, has been operating since December 16 and is hailed as a forward step in making real estate securities more liquid. The mechanical equipment of the trading floor is patterned after the New York Stock Exchange. The formal opening was attended by business leaders and government officials.

Modern Building Replaces Old Landmark

A landmark in the downtown district, a six-story building at the southeast corner of Fifth avenue and Wood street, has been replaced with a modern two-story structure. The property, considered one of the most valuable downtown corners, fronts 60 feet on Fifth avenue and 42 feet on Wood street. The property was sold by Z. L. Eisner to the Atwood Realty Company for $850,000. The buyers constructed the new building and leased it to the Liggett Drug Company for 30 years at a gross rental of $2,700,000. Z. L. Eisner was a broker in the lease deal.

Canada Plans Use Of Standard Brick

Plans for the adoption of a standard size for brick are under way in Canada. The Ontario Association of Architects recently took the initiative by fixing the standard size at 8x2½x3¾ inches. Previously bricks ranged in length from 7½ to 9 inches.

Hardware Affects Home Appearance

Hinges, knobs, locks and latches may seem trifling incidents in the appointment of a house. They are trifling, so far as the space they occupy is concerned, but they have an effect on the total ensemble out of all proportion to their actual size.

REALTY BOARD IS ACTIVE

The Pittsburgh Real Estate Board during 1929 recorded one of the most active periods in its history. So satisfactory were the results accomplished that the board re-elected its entire cabinet of officers to serve for 1930.

The Pennsylvania real estate brokers' license law was advocated vigorously by the Pittsburgh board. Delegations [illegible] risburg and worked for the passage of the bill. Realtors here were elated at its [illegible] W. Semenow, of the Pittsburgh Board, was made director of the new license law.

The real estate board entertained the Pennsylvania Real Estate Association in October at the largest convention in its history. They also made a stand against the raising of city taxes, presenting arguments at a public hearing before City Council.

Officers of the board are: President, J. W. Cree, Jr.; vice presidents, Roy R. Cappe, Charles W. Flynn and R. T. Mackintosh; secretary, Robert F. Morris, Jr.; treasurer, Fred J. Hettling, and executive secretary, J. Roland Brady.

Less Waste Space In Modern Dwelling

Modernism in a home means a minimum of waste space. The unused space in a poorly planned house costs money and does not pay dividends.

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On this occasion The Columbia Radiator Company extends its heartiest greetings and best wishes for the health, wealth and prosperity of its friends and customers during 1930.
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To the Heating, Plumbing and Building Trades, Bailey-Farrell Extend Heartiest Wishes for Continued Prosperity.
Quality and Service have been our watchwords during the 90 years of pleasant relations with the trade. It is our New Year's resolution that the same service and appreciation of our clients' problems and needs will be forthcoming in
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We take this opportunity to wish our many friends, customers and associates a very prosperous and happy New Year.
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CROWLEY SEES GOOD 1930

NEW YORK, Jan 3.—P. E. Crowley, president of the New York Central Lines, in a business review of 1929 and forecast for 1930, said:

"The past year has been one of remarkable progress, marked, however, by substantial shrinkages in security values caused by the stock market collapse during the last quarter of the year. It is early as yet to accurately forecast what may or will be the ultimate effect of the stock market disturbance, but as a result of the conferences initiated by the President of the United States it seems apparent that basic conditions are so sound as to insure a steady continuity in the business of the country.

"It may well be that there will not transpire a large increase in railroad business during the year 1930 over that for the year 1929, which was in itself one of our best years, but, on the other hand, I do not look for any substantial decrease in volume of traffic.

"During the year 1929, as a result of the large expenditures for improvements and equipment, which have been steadily made for years, and with the loyal support and co-operation of the railroad personnel, the transportation business of the country has been conducted on a more efficient basis than ever before. The high standards of service reached by the railroads in 1929 are assurance of a progress in the art that augurs well for the future.

"It is the consensus of opinion, and the President was so assured, that railroad budgets for 1930 will be normal. With this, the New York Central Lines are in conformity. We believe our business will grow, and that we will be able to give better service with the growth of business and the improvements that will accompany such growth."

Places Income of Americans Higher

NEW YORK, Jan. 3.—In 10 years, from 1919 to 1929, the total realized income of the people of Continental United States grew from $65,949,000,000 to $89,419,000,000, according to a statement issued today by the National Bureau of Economic Research summarizing the annual changes in national income since 1909.

In 1909, the first year tabulated in the report, the total national income was $29,605,000,000.

CRASH AFFECTS U. S. LEATHER

BOSTON, Jan. 3.—Hope that the final quarter of 1929 might help to reduce substantially the net loss of $1,820,829 shown by United States Leather Company for the first nine months of the year, has been dispelled by the quiet leather business and slight recession in prices which followed the stock market collapse.

Although financial events served to postpone business in leather, they did not cause any acute weakness either in hides or leather because those commodities previously had been liquidated thoroughly. These markets are viewed as having attained a condition of relative stability, yet the small volume of business has not been conducive to profits.

On December 11, 1928, U. S. Leather directors declared four quarterly dividends of $1 each on the Class A stock, the last of this series having been paid October 1 last. This action was taken as a result of two extremely good years and was viewed in the nature of a special distribution.

In 1928 company earned net income of $3,161,834 and in 1927, $3,317,399. Figured on participating basis of the Class A stock these earnings were equivalent in 1928 to $5.54 a share on 249,743 shares of Class A and $1.54 a share on 397,010 shares of common, and in 1927 to $5.78 and $1.78 a share, respectively.

Had there been reasonably satisfactory profits in 1929, payments on the Class A undoubtedly would have been continued, but in view of the poor showing no action has been taken so far, although the regular quarterly dividend has been declared on the 7 per cent prior preference stock. The assumption is, therefore, that the Class A dividend will be allowed to lapse until such time as profitable operations are restored.

Mexico Leads as Aviation Importer

NEW YORK, Jan. 3.—Mexico is leading all countries as an importer of American aviation equipment, according to an announcement of the Banco Nacional de Mexico.

Imports during the first nine months of 1929 totaled 79 aeroplanes, valued at $1,492,501, U. S. currency. The new developments in commercial aviation in that country include lines between San Luis Potosi, Torreon, Guadalajara, Veracruz and Gautemala City, and the tri-weekly air service between Mexico City and Ciudad Jaurex, which was recently changed to daily service.

Expert Managing Of Farms Is Important

DES MOINES, Jan. 3.—At a conference of farm managers from four states, with the farm management department of Iowa State College, many expressed the belief that the time is not far distant when farm management as a commercial service will be common, and there will be demand for competent managers and supervisors.

There was no implication that Iowa is coming to a system of huge farms operated by hired labor, but, rather, that there is coming about an increased demand for the efficiency expert in farm management. Several suggested that farm management and supervision has been confined to insurance and loan companies owning farms acquired through foreclosure and to non-resident landowners, but that there is to be a field for service to the owner-operator.

REAL ESTATE LOANS UP

NEW YORK, Jan. 3.—(AP.)—National banks of the country, as a group, registered an increase of $127,000,000, or 10 per cent, in their holdings of real estate loans in 1929, as compared with the previous year. Realty loans approximated $1,413,000,000.

Method to Repair Baseboard Cracks

Poorly seasoned lumber will cause a certain amount of adjustment in the new house. This often shows about the baseboards of the rooms. When these are put down they fit snugly, but settling may cause them to pull away. If this happens, use a weatherstrip of the quarter-round kind and nail it securely to stop the crack.

B., L. Associations Affected By Market

CINCINNATI, Jan. 3.—Although building and loan associations of the United States have for a number of years past been showing remarkable increase in assets, the rate of increase will not be fully maintained in 1929, according to H. F. Cellarius, secretary of the United States Building and Loan League. This is attributed to unusual conditions which developed during the last half of the year.

"The prevailing abnormally high interest rates and the credit stringency prior to the stock market collapse, as well as the speculative fever which appeared to have seized a large portion of our population, and which caused heavy withdrawals of funds from building and loan associations, restricted their operations to a considerable extent," said Mr. Cellarius.

RAIL LEADERS TO MEET

NEW YORK, Jan. 3.—Group conferences among eastern trunk line railroad executives are expected to be held in the near future in connection with the consolidation plan recently announced by the Interstate Commerce Commission. Meetings are likely to begin by a conference between the Van Sweringens and Baltimore and Ohio officials inasmuch as these two systems were most beneficially affected by the commissioner's plan. Since the Pennsylvania and the New York Central systems were not materially changed by the plan, it is not expected that officials of these lines will participate in the Van Sweringen-Baltimore and Ohio conferences, at least for the time being.

Apartment Planned For Aliquippa Site

Plans are in progress for a store and apartment building at Sixth and Jefferson streets, Aliquippa, for Palmetta Knable to cost $15,000. Joseph F. Bontempo is architect.

Receiving Sub-Bids On New Apartment

D. Biron & Son are taking sub-bids for an apartment building at Highland and Ellsworth avenues, East End. The building will cost approximately $200,000. R. Garey Dickson is the architect.

Discrimination

The investment of January funds and proper revision of present holdings require discrimination on the part of the thoughtful and careful investor.

Our analytical staff is available to you.

EASTMAN, DILLON & CO.
Members New York, Philadelphia, Chicago and Pittsburgh Stock Exchanges and New York Curb Exchange
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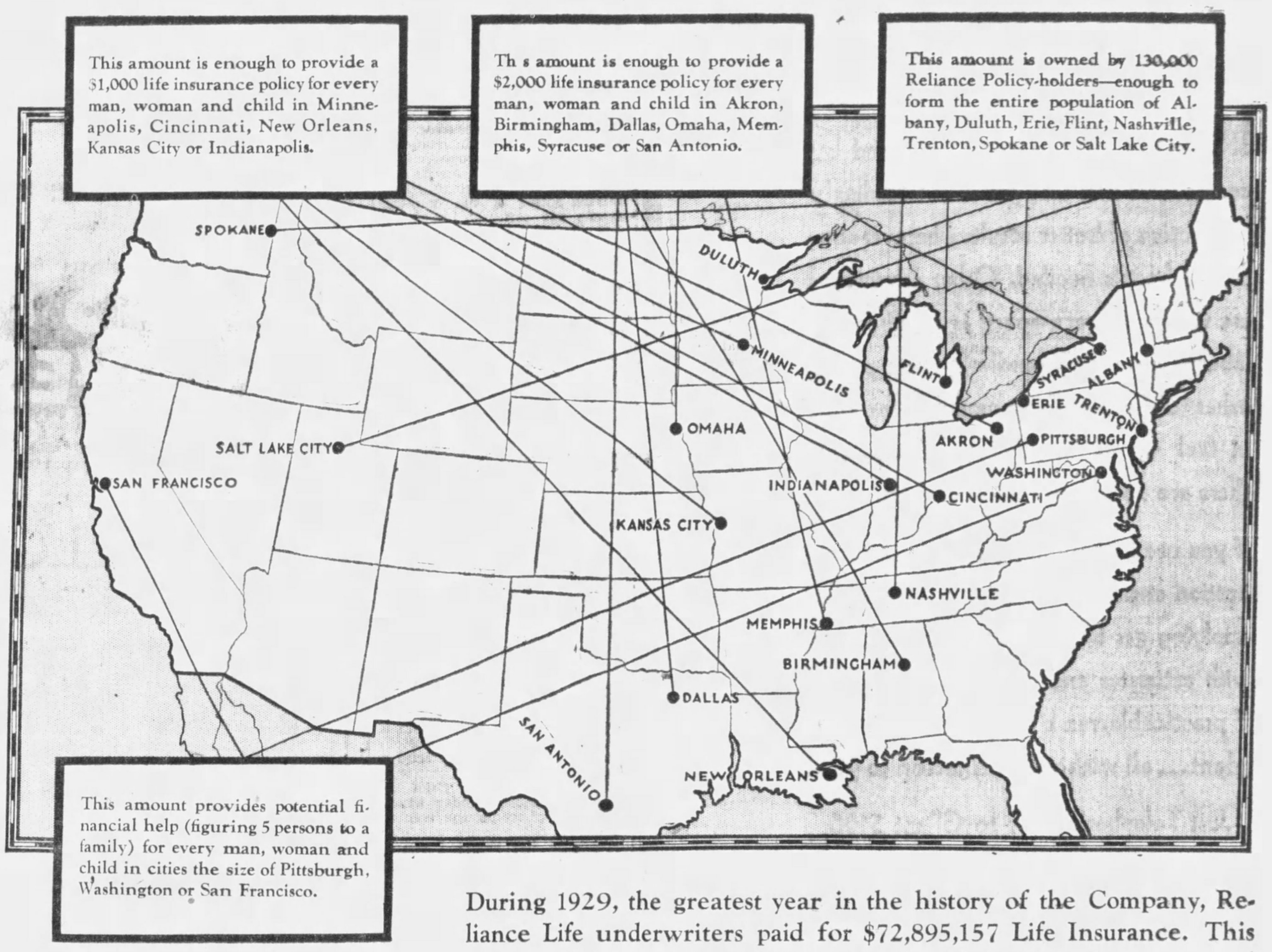
Reading Allentown Pittston

HOW MUCH IS $437,945,437?

The Reliance Life Insurance Company had more than $437,945,437 of Life Insurance in force at the close of 1929



This amount is enough to provide a $1,000 life insurance policy for every man, woman and child in Minneapolis, Cincinnati, New Orleans, Kansas City or Indianapolis.

This amount is enough to provide a $2,000 life insurance policy for every man, woman and child in Akron, Birmingham, Dallas, Omaha, Memphis, Syracuse or San Antonio.

This amount is owned by 130,000 Reliance Policy-holders—enough to form the entire population of Albany, Duluth, Erie, Flint, Nashville, Trenton, Spokane or Salt Lake City.

This amount provides potential financial help (figuring 5 persons to a family) for every man, woman and child in cities the size of Pittsburgh, Washington or San Francisco.

During 1929, the greatest year in the history of the Company, Reliance Life underwriters paid for $72,895,157 Life Insurance. This was supplemented by $33,072,700 of paid Accident Insurance and $75,135.75 of paid weekly Health Indemnity.

More than 1500 Reliance underwriters serve the insurance needs of people in 38 states. And nearly 500 other employees are engaged in the Company's Home Office and 38 Branch Offices, nation-wide.

The $62,000,000 of Reliance Life assets give the Company seventh rank among the financial institutions of Pittsburgh—the fifth banking center of the United States.

Perfect Protection—a new kind of insurance, originated by Reliance Life—which indemnifies against loss of *income* as well as loss of *life* in every emergency, has played a major part in the growth of the Company, which today, on the basis of insurance in force, ranks twenty-third among more than three hundred old-line, legal reserve companies.

An Illustration of the
PERFECT PROTECTION POLICY

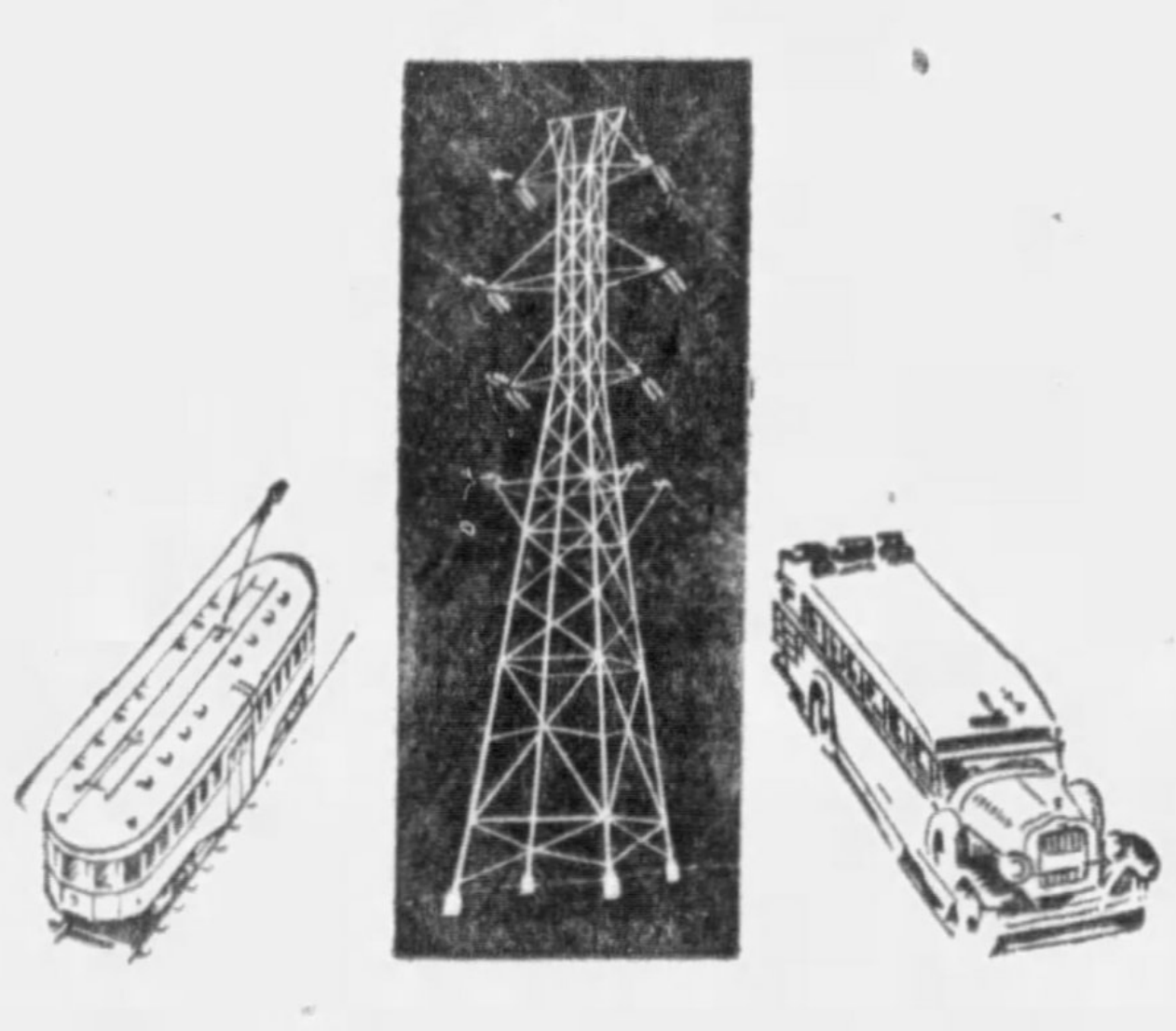
$15,000 Payable for loss of life from accident.
$10,000 Payable for loss of sight, two hands, two feet, or one hand and one foot from accident.
$25,000 Payable for loss of life, or **$20,000** for loss of sight or two members, if due to a collision or upset of a private, pleasure automobile while traveling therein.
$50 Weekly if disabled by accident. Payable for 52 weeks for occupational disability—208 weeks additional for permanent disability.
$75 Weekly indemnity for hospital confinement for 15 weeks.
$50 Medical attendance indemnity for non-disabling injuries.
$50 Weekly indemnity for 52 weeks, if disabled by sickness.
$600 Per year *in addition* if totally and permanently disabled by accident or sickness. No more premiums to pay and no deductions from the amount of life insurance due your family.
$5,000 Cash to you at age 65, or
$5,000 Cash or a substantial monthly income in event of natural death.
ISSUED IN LARGER OR SMALLER AMOUNTS

THE FREE BOOKLET, "Investigate Before You Invest," explaining all about Perfect Protection, will be sent without obligation to anyone requesting it.

RELIANCE LIFE
PERFECT PROTECTION

RELIANCE LIFE INSURANCE COMPANY *of* PITTSBURGH
DEPT. 9-A FARMERS BANK BUILDING • PITTSBURGH, PA.

HOUR after HOUR



UNFAILING power to turn the wheels of industry, to make the morning coffee, to light the lamps of evening . . . . . electric railway schedules, regular and rapid between the points our tracks connect . . . . motor coach service, comfortable and dependable, to meet the public demand.

The duties of a public utility are unceasing. Hour after hour, year after year our task is to serve the ever increasing needs of the public.

Our organization has an ideal—more efficient and broader service. We are ready to assist you at any time in problems of electrical installation, industrial location and transportation.

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FAILURES FOR YEAR DOWN

Commercial failures in the **United** States will be somewhat **less** numerous in 1929 than they **were** either in 1928 or the year **prior** to that time, according to **the** records of R. G. Dun & Co. **Some** increase in the number of **defaults** will appear for December, not only in comparison with **the** preceding months, which is **quite** in accordance with the usual **custom**, but the number will also **be** slightly higher than for the **corresponding** month of the preceding year. Liabilities, too, will **be** heavy, especially for December, in which month there have **been** numerous large failures, although the total for 1929 will be **less** than for both of the preceding years.

With the closing month of 1929 **partly** estimated, insolvencies in **commercial** lines for the year will **number** 22,922, with liabilities of **$473,995,082**. These figures compare with 23,842 similar defaults **in** 1928, owing $489,559,624 of **indebtedness**. Below is shown the **yearly** record of mercantile failures for a series of years:

	Number	Liabilities
1929	22,922	$473,995,082
1928	23,842	489,995,624
1927	23,146	520,104,268
1926	21,773	409,232,278
1925	21,214	443,744,272
1924	20,615	543,225,449
1923	18,718	539,386,806
1922	23,676	623,896,251
1921	19,652	627,401,883
1920	8,881	295,121,805
1919	6,451	113,291,287
1918	9,982	163,019,979
1917	13,855	182,441,371
1916	16,993	196,212,256
1915	22,156	302,286,148
1914	18,280	357,908,859

Except for the heavy defaults in December, the record for 1929 would have shown quite a decided betterment especially as to the indebtedness. For the years 1923 to 1926 inclusive, there was some reduction in the number of mercantile defaults and for two of these four years, the liabilities were not so large as they had been for several years prior to that time. The culminating point was the year 1922 when the number of defaults was at the high record point and the indebtedness extermely high. Comparison between 1922 and the year just closed must take into account the difference at this time in the number of concerns engaged in business.

There were only three months in 1929 in which failures were more numerous than for the corresponding month of the preceding year. These three months were April, July and December, and in the two months last mentioned, the increase was not large. Furthermore, there were three months during 1929 when the liabilities were unusually large—January, November and December. Taken as a whole, however, the comparison for 1929 with the preceding year was quite satisfactory.

United States Steel Earnings and Tonnage

Following is a compilation of total earnings of the United States Steel Corporation by quarters from 1901 to date and the unfilled tonnage figures for a series of years.

NET EARNINGS BY QUARTERS.

	1st Quar.	2nd Quar.	3rd Quar.	4th Quar.
1929	$60,[illegible],381	$[illegible],461	$70,17[illegible]	*$51,000,000
1928	40,9[illegible]	46,9[illegible],980	[illegible]2,148,476	53,289,432
1927	4[illegible],81[illegible]	46,0[illegible],460	41,373,8[illegible]	31,325,360
1926	4[illegible],061,28[illegible]	47,511,105	52,626,826	53,556,653
1925	29,882,99[illegible]	40,6[illegible]	42,100,112	42,280,465
1924	[illegible]	41,[illegible]81,029	30,718,415	30,762,231
1923	31,780,[illegible]	47,8[illegible]8,181	47,[illegible]	49,958,980
1922	[illegible],661	16,[illegible]	7,[illegible]9,990	27,[illegible]2,392
1921	[illegible]6,722	[illegible]829,016	18,918,[illegible]	19,[illegible]12,033
1920	[illegible]8,019	[illegible]	48,[illegible]	4[illegible],390,634
1919	[illegible]373,[illegible]84	[illegible]331,[illegible]01	40,177,232	35,791,302
1918	58,961,[illegible]24	62,557,[illegible]91	42,961,589	38,451,105
1917	11[illegible]	20[illegible]	68,243,781	59,724,125
1916	60,713,6[illegible]4	81,126,948	85,817,967	10[illegible],986,347

	1st Quar.	2nd Quar.	3rd Quar.	4th Quar.
1915	$12,457,809	$27,950,065	$38,710,644	$51,232,788
1914	17,994,381	20,457,594	22,276,002	10,933,170
1913	34,426,801	41,219,813	38,450,400	23,036,349
1912	17,826,973	25,102,265	30,063,512	35,185,557
1911	23,519,203	28,108,520	29,522,72[illegible]	23,105,115
1910	37,616,876	40,170,960	37,365,287	25,901,730
1909	22,921,268	29,340,491	38,246,907	40,982,746
1908	18,229,005	20,265,756	27,106,274	26,246,675
1907	39,122,492	45,503,705	43,804,285	32,534,492
1906	36,631,490	40,125,033	38,114,624	41,750,126
1905	25,025,896	30,305,116	31,240,582	35,216,063
1904	13,445,232	19,490,725	18,773,932	21,346,632
1903	23,068,707	36,624,308	32,422,955	15,037,182
1902	26,715,457	37,662,058	36,945,488	31,987,759

UNFILLED ORDERS BY MONTHS (TONS).

	1929	1928	1927	1926	1925	1924	1923	1922	1921	1920	1919	1918
Jan	4,109,487	4,275,947	3,800,177	4,882,739	5,037,323	4,798,429	6,910,776	4,241,678	7,573,164	9,285,441	6,684,268	9,477,853
Feb	4,144,341	4,398,198	3,597,119	4,616,882	5,284,771	4,912,901	7,283,989	4,141,069	6,933,867	9,502,081	6,010,787	9,288,453
Mar	4,410,718	4,335,206	3,553,140	4,379,935	4,863,564	4,782,807	7,403,332	4,494,148	6,284,765	9,982,075	5,430,572	9,056,404
Apr	4,427,763	3,872,133	3,456,132	3,867,976	4,446,568	4,208,447	7,288,500	5,096,917	5,845,224	10,359,717	4,800,685	8,741,882
May	4,304,167	3,416,822	3,050,941	3,649,250	4,049,800	3,628,082	6,981,351	5,254,228	5,482,487	10,974,466	4,282,310	8,337,623
June	4,2[illegible]6,910	3,637,009	3,053,246	3,478,642	3,710,458	3,262,505	6,386,261	5,635,531	5,117,868	10,987,817	4,892,855	8,918,866
July	4,088,177	[illegible]	3,142,014	3,602,522	3,539,467	3,187,072	5,910,763	5,776,161	4,830,324	11,111,168	5,578,661	8,883,801
Aug	3,658,211	3,624,043	3,196,037	3,542,[illegible]	3,512,803	3,289,577	5,414,663	5,950,105	4,53[illegible],926	10,805,038	6,109,103	8,759,042
Sept	3,902,581	3,698,368	3,148,113	3,593,509	3,717,297	3,473,780	5,035,750	6,691,607	4,560,670	10,374,804	6,284,638	8,297,905
Oct	4,086,562	3,75[illegible]	3,341,040	3,683,661	4,109,183	3,525,270	4,672,352	6,902,287	4,268,829	9,836,85[illegible]	6,472,668	8,353,293
Nov	4,12[illegible]	3,67[illegible]	3,454,444	3,807,447	4,581,780	4,031,969	4,268,584	6,840,292	4,250,542	9,021,481	7,128,330	8,124,663
Dec	*4,025,000	3,976,712	3,972,874	3,960,969	5,663,264	4,816,750	4,445,339	6,745,703	4,250,414	8,148,122	8,265,368	7,379,152

*Estimated

Steel Production At Record Last Year

NEW YORK, Jan. 3.—New world records in steel production were made in 1929, according to Iron Age. Not only did the American steel industry, with a total steel output in excess of 56,000,000 tons, surpass all former records by a considerable margin, but there were important increases in all major European countries. Production in 21 countries, at 117,850,000 gross tons, was 9 per cent larger than the 108,220,000 tons of 1928. World pig iron output, at 96,180,000 tons, was 10.6 per cent larger than the 1928 total of 86,960,000 tons.

New Output Record Set by Chevrolet

DETROIT, Jan. 3.—Chevrolet Motor 1929 production was about 1,350,000 units, a record year, and compared with outturn of 1,200,000 in 1928.

Grunow Has Huge Orders for 1930

CHICAGO, Jan. 3.—Vice President Grunow, of Grigsby Grunow Company, says the company has received orders for 1,300,000 radios for 1930 from its distributors.

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Inactive and Unlisted
STOCKS and BONDS

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COURT 2353

LOCAL BANKER OPTIMISTIC

George D. Edwards, president of the Commonwealth Trust Company, believes that strong financial leadership prevented a more serious result from the recent stock market crash and is optimistic on the outlook for the ensuing year. He says:

"Viewed after the lapse of only two months, we marvel that the stock market collapse did not more seriously affect the entire nation. The undoubted strong leadership in finances has safeguarded conditions, and the country has come through this calamity in a way to prove absolutely the underlying strength of our financial and industrial structure. That the end of wild speculation did not come earlier is to be very much regretted; that it was not longer delayed is a matter for thanksgiving, and that the results were not more damaging speaks volumes for our financial institutions and our leadership.

"The strength of our financial and industrial organizations will make possible constructive developments which otherwise might not have occurred for several years, all of which should mean much for the country immediately, and much for its development for the future. The buying power of the country seems not seriously impaired; our foreign trade is promising. We feel that we may confidently look forward to a successful business year operating on a satisfactory percentage of capacity."

Lamont to Speak At Boston Meeting

BOSTON, Jan. 3.—Robert P. Lamont, United States Secretary of Commerce, will be the principal speaker at the Manufacturers' and Distribution Census Conference to be held at the Boston Chamber of Commerce under the auspices of the United States Department of Commerce tomorrow.

This conference will be one of several that are being held in key cities throughout the country to enlist the co-operation of business men and organizations in the forthcoming United States census of manufacturers and distribution. Invitations have been sent to trade and business organizations within a radius of 100 miles of Boston, asking each of them to send a delegate to the Boston session.

John E. Palmer, chief in charge of census, under whose direction plans for the conference are being made, will also speak on the proposed census and will outline the importance of it to the business industry.

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A MESSAGE TO SALESWOMEN

The busiest season of your year has just come to a close. You have served your employers faithfully and well. Gift-giving Pittsburgh owes you a debt of gratitude, for you have helped to make possible one of the biggest holiday seasons Pittsburgh has ever experienced.

Perhaps you have often wondered just how an institution like the Mellon National Bank could serve you. Have you ever considered the convenience of a checking account or the comfort of a savings account? The Mellon National Bank numbers many saleswomen among its depositors, and their accounts are always welcome, regardless of their size.

MELLON NATIONAL BANK

STATEMENT of
FIRST NATIONAL BANK
AT PITTSBURGH, PA.
At the Close of Business December 31, 1929

RESOURCES	
Loans and Discounts	$43,631,020.15
Overdrafts	69.93
U. S. Government Securities (Bonds and Certificates)	14,973,088.73
Other Investments	16,387,980.91
Cash and Due from Banks	18,856,037.33
	$93,848,197.05

LIABILITIES		
Capital		$6,000,000.00
Surplus		6,000,000.00
Undivided Profits		1,502,474.48
Reserves		1,472,381.62
Deposits—		
Individual, Corporations and Banks	$70,752,977.84	72,157,977.84
United States Deposits	1,405,000.00	
Circulation		6,000,000.00
Acceptances Letters of Credit, etc.		715,363.11
		$93,848,197.05

DIRECTORS

ROBERT WARDROP	Chairman of the Board
P. W. MORGAN	Vice Chairman of the Board
FRANK F. BROOKS	President
E. M. BYERS	Chairman of Board, A. M. Byers Co
W. L. CLAUSE	Chairman of Board, Pittsburgh Plate Glass Co
W. D. GEORGE	Real Estate
J. H. HILLMAN, Jr	Chairman of Board, Hillman Coal & Coke Co
A. L. HUMPHREY	President, Westinghouse Airbrake Co
D. T. LAYMAN, Jr.	Henry Phipps Estate
F. H. LLOYD	Retired Merchant
A. M. MORELAND	Retired Manufacturer
P. W. MORGAN	President, First National Bank, Wilmerding, Pa.
GEORGE E. PAINTER	Vice President, Union Storage Co
E. W. PARGNY	President, American Sheet & Tin Plate Co.
A. C. ROBINSON	President, Peoples-Pittsburgh Trust Co.
ISAAC M. SCOTT	President Wheeling Steel Corporation
CLYDE C. TAYLOR	Vice President and Cashier
VERNON F. TAYLOR	Banker & Oil Operator, Indiana, Pa.
BENJAMIN THAW	Trustee Thaw Estate
ROBERT WARDROP	Director, Federal Reserve Bank of Cleveland
E. T. WHITER	Vice Pres., Pittsburgh, Pennsylvania Railroad Co.
JOHN M. WILSON	President, National Supply Co., Pittsburgh Pa
WM. P. WITHEROW	President, Witherow Steel Corp

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Shirley P. Austin
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Sales for Year on Curb

(Continued From Page Fifty-five.)

FOREIGN BONDS.

Year's Sales		High	Low	Last	Net Change
27000	Andian Natl 6s '40 xw	105	101½	105	+ 3½
221000	Baden 7s '51	98	91¾	94	— 2½
281000	Bogota Mtg Bank 7s '47	94	81⅛	81¾	—10⅛
289000	Do B 7s '47 new	94	84	86½	— 5
237000	Bohem Glass Works 7s '57	88	73	82	— 3
787000	Buenos Aires 7s '52	102	92	94	— 6½
1755000	Do 7½s '47	104⅞	96½	97	— 5½
384000	Burmeister & Wain 6s '40	100	97⅝	98½	+ 1
478000	Caucas Val col 7s '48	96¼	71	71	—25
1132000	Cent Bank Germany 6s B '51	87½	73	77	— 9
167000	Do 6s A '52	87½	75	78	— 8
612000	Chilean Cons 7s '60	97	90	91¼	....
1682000	Chile Mtg Bank 6s '37	98½	94½	96¼	— 1¼
1613000	Do 6s '62	93	81	85	....
443000	Columbia Ag Mtg Bk 7s '46	100	72¼	83	—15
386000	Do 7s '47	99	66	75	—22⅛
2201000	Commerz & Priv Bk 5½s '37	88	81	82½	— 5½
180000	Cuba Co A 6s '29	99½	95½	99½	+ 2½
28800	Cuban Tel 1 & rf 7½s '41	111	102¼	107½	— 1⅛
222000	Danish Mun 5s '53	96½	90⅛	90⅛	— 5⅝
346000	Do 5½s '55	101¾	94⅛	98	— 2
292000	Danzig Port & Wat 6½s '52	86½	75	79¼	— 1¾
301000	Denmark Mtg Bk 5s '72	97	93½	94¾	— 1
611000	East Prussia Bk 6s '30	99	94¼	98	+ 2½
457000	Elec Pow Germ 6½s '53	97	84	87	— 7½
570000	Ercole Marelli 6½s '53	98¾	68	80	—16½
546000	European Inv Mtg 7s C '67	92	79	83	— 9
157000	European Mtg & Inv 7½s '50	100	92	98	+ ½
36000	Farmers Natl Mtg 7s '63	92½	92½	92½	— ¼
563000	Finland Ind Bk 7s '44	102	87	98	— 3
952000	Finland Res Mtg Bk 6s '61	91¼	72	76	—15
745000	Frankfort City 6½s '53	96⅝	82½	89¾	— 4½
1627000	Geisenkirch Min 6s '34	91¼	86⅝	89¾	....
1024000	German Con Mun 7s '47	98¼	89	92½	— 4⅞
1917000	Do 6s '47	89	76	81	— 6
362000	Guan & West RR 6s A '58	85¼	50	50	—35
352000	Hamburg Elec 7s '35	103	96⅞	99⅞	— ⅛
747000	Hambg St & Und R 5½s '38	88	79½	84½	— 3¼
446000	Hanover Credit 6s '31	97	93	97	+ 4¾
233000	Do 6½s '49	93½	84	86	....
161000	Hanover 7s '39	98¾	96¾	97½	....
1180000	Harpen M Co 6s '49	93½	85½	91¼	....
106000	Hung Ital Bk 7½s AC '63	98¼	83	83	....
357000	Tarco Hydro 7s '52	91¼	78	85	— 4⅝
154000	Isotta Fraschini 7s '42	106⅞	84	84½	—18½
302000	Isotta Fraschini 7s '42 x w	90¾	82	82½	— 4⅝
1000000	Italian Superpower 6s '63	99½	76	80	— 7
2480000	Italian Superpower 6s '63 x w	82	68⅝	69¾	— 9⅝
866000	Jugo Sl Bank 7s '57	82⅛	68½	74	— 6½
248000	Lima City 6½s '58	93	76½	63	—10½
35600	Mapes Consol Mfg (3)	43⅝	37	39	— 3
117000	Mansfeld M & S 7s '41	103¼	93	93	— 6
76000	Mansfeld M & S 7s '41 x w	98	87	92½	— 3½
95000	Maranhao State 7s '58	94	69	69	—25
280000	Medellin 7s E '51	97⅞	75	75	—23
702000	Mendoza 7½s '51	99	85	85	—12
27000	Minas Genaes 6½s A '59	87¾	87	87	....
95000	Netherlands 6s '72	107¼	102½	104½	— 2
1000	Newfoundland 5s '52	99¾	99¾	99¾	— 1¼
582000	Nippon Elec Pow 6½s '53	92	87	89¼	— 2¼
509000	Parana State 7s '58	93¾	65	65	—28¾
172000	Potrero Sugar 7s '47 x w	76	67	70	— 8½
2292000	Prussia 6s '52	90½	78	82	— 8
1068000	Prussia 6½s '51	97	86	89⅝	— 4⅝
337000	Rio De Janeiro 6½s '59	91¾	65	65	....
1663000	Ruhr Gas Co 6½s A '53	95¼	72½	80¾	—13¼
1176000	Rumania Inst 7s '59	89⅛	78	82	....
1264000	Russia 5½s '21	19¼	5	5⅝	— 7
1113000	Russia 5½s '21 c o d	19	5	5⅝	— 7⅛
699000	Russia 6½s '19	19¼	5¼	5¼	— 7¾
3277000	Russia 6½s '19 c o d	19	5⅝	5⅝	— 7⅝
119000	Saar Basin Con 7s '35	101	94	94	— 6
151000	Saarbruecken 7s '35	101¼	94	99¾	— ¼
358000	Santa Fe 7s '45	96	84¼	86¾	— 7¼
382000	Santiago 7s '49	100	90	90	— 8¼
251000	Sauda Falls 5s '55	102¼	97	100	— 1¾
2273000	Stinnes (H) 7s '36 x w	94⅞	78	82½	— 5
1355000	Stinnes (H) 7s '46 x w	91	70¼	79	— 7½
208000	Tietz (L) 7½s x w	102½	91	93½	— 8½
132000	Tietz (L) 7½s '46	163¼	154	160	— 5
1034000	United El Ser 7s '56 x w	92½	88	91¼	— ¼
503000	United Elec Serv 7s '56	130	95	98½	—19¼
458000	United Ind Corp 6½s '41	91¾	83⅞	86	— 4½
2038000	United Stl Wks 6½s A '47	93½	81½	87½	— ½

More Building Demanded By Growth of Cities

An increase in 1930 over 1929 of $600,000,000 in expenditures for home building is forecast by the American Builder, publication of the construction industry, in its issue for January. It estimates that expenditures upon houses, apartments and other kinds of residential buildings this year will aggregate $4,300,000,000.

"As the total building figures for 1929 are summed up and compared with those of former years," the American Builder says, "it becomes apparent that the year just closed has not only failed to approach the high records of 1925 to 1928, but has actually failed by almost a billion and a half dollars to provide for the nation's normal annual building requirements. Of residential construction alone, there is an indicated shortage for the year of more than $900,000,000 under normal annual requirements.

"Non-residential building made a strong record in 1929, with a total of $2,800,000,000, which is just about normal. So there is not the same opportunity for expansion in 1930 in the non-residential classification.

"The statistical and reporting bureaus of the building industry have, in general, been slow to recognize the true size of home building construction in the United States. Building necessarily follows population. The latest census taken in 1920 gave the population as 105,710,620. An estimate of the population as of July 1, 1929, made by the Bureau of Census, gave it as 120,013,000, an increase of 14,302,380 in eight and a half years, or an annual increase of 1,682,683 persons. According to government averages, 4.3 persons constitute a family, which means an annual increase of 391,310 families; and an equal number of new homes or apartments will, on the average, be required to take care of this natural increase in population.

"A recent United States Department of Labor survey, based on data secured regarding 142,000 housing units built in 1929, shows that the average cost of single family dwellings was $4,902; of duplex houses per unit, $4,005; and of apartments per family, $4,454, the average cost of all types being $4,546. New housing for the average annual increase of 301,310 families would, therefore, amount to $1,779,000,000."

Brick Construction Subject for Tests

Thousands of experiments on the best ways to use brick and mortar will be carried out by the Mellon Institute of Industrial Research. This effort to increase the knowledge of building methods is being carried out by the Eastern Face Brick Manufacturers' Association.

Builders' Exchange To Go to Convention

The Pittsburgh Builders' Exchange is planning to send a delegation to the convention of the National Association of Builders' Exchanges to be held in San Francisco, February 10 to 13. A sight-seeing trip through the West on a special car is being arranged for the Pittsburgh delegates.

Builders to Elect Officers for Year

The annual election of the board of directors of the Pittsburgh Builders' Exchange will be held Tuesday at headquarters in the Fulton Building. Fifteen directors will be elected and the new board will elect officers for the year.

OFFICE SPACE PLENTIFUL

The office building industry faces 1930 with many problems, according to Paul Robertson, president of the National Association of Building Owners and Managers. It will begin the year with an office space vacancy slightly in excess of normal.

He says:

"The last quarterly survey made in October revealed a vacancy of 11.55 per cent. Another survey will be made immediately as of the first of the year to determine whether or not there has been any material increase in that vacancy.

"We are convinced that with the addition of many millions of square feet of office space during 1930 that the national average of vacancies will be higher than in 1929, in fact higher than at any time since the World War. There is a tremendous amount of building going on throughout the country and many more projects will begin to assume definite form during 1930. The number of contracts let for office building projects during the first 11 months of 1929 have not only greatly exceeded those of 1928 by millions of dollars, but by millions of square feet of floor area as well. It is too early to give definite figures for the entire year, but within a few weeks the totals for 1929 will be definitely known."

Plans Approved For 37-Story Skyscraper

Plans have been approved for the new 37-story Gulf Refining Company Building which will be the tallest office structure in Pittsburgh. Bids are being received for the foundation and excavation work at the northwest corner of Seventh avenue and Grant street.

The building will front 195 feet on Seventh avenue and 135 feet on Grant street. Six stories will form the base of the structure, above which will rise a tower 108 feet square extending upward 304 feet to the thirty-first story.

At that point the building will be stepped back to the thirty-seventh story.

Instalment Plan Aid to Home Owner

The small monthly payment plan on which most modern household conveniences are sold makes it possible for a home-owner with even a very modest household budget to own and enjoy comforts had only by the rich two decades ago.

New German Church For Carrick Site

The German United Evangelical Church will take bids soon for a new edifice in Ormsby avenue, Carrick, to cost $200,000. Charles J. and Christ Rieger are the architects.

Real Estate Board Appraisal Totals

The Pittsburgh Real Estate Board appraised 113 properties during the year, representing a total valuation of $7,805,999.92. The number of appraisals was larger than in 1928, but the valuation was smaller.

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Records Broken During 1929 On the Pittsburgh Exchange

Transactions on the Pittsburgh Stock Exchange reached record proportions during the year just ended. Both in point of trading volume and scope of fluctuations, the dealings in securities here surpassed anything in the history of the local exchange.

Total sales for the year reached the unprecedented volume of 6,331,000 shares. In the year 1928 the turnover was 2,013,255 shares, a record up to that time. A contributing factor in connection with the noticeable increase in the 1929 sales was the numerous capital readjustments by corporations whose shares are listed on the exchange here. Following the prevalent custom, local companies took occasion during the great bull movement to revamp their capital structures. This was done in several ways. New money was raised by issuance of stock in some cases; in others reduction of outstanding bonds and other funded obligations was accomplished by stock financing. Sale of bonds and preferred stock with conversion privileges also met with great success.

The companies which revamped their capital structures found a ready demand for the additional stock and the apparently insatiable demand for "equity securities" continued right up to the very brink of the pit into which the market tumbled in the latter months of the year.

The market cataclysm affected all grades and descriptions of junior securities. Stocks rated as practically gilt edge securities were swept down in the tidal wave of selling, reaching prices which a few months previous would have been considered ridiculous. Good and bad alike fell under the weight of the tremendous liquidation which was in progress throughout the nation, in fact, throughout the world.

Coming so close to the turn of the year, the picture of the market even at this moment is indistinct although the general impression in financial circles is that the best grade stocks have seen the worst. Many of them have staged moderate recoveries, but for the most part the present level of open market quotations is far under the peaks established in the summer and early fall rise.

Precedent in the markets calls for a period of backing and filling of more or less erratic character. Recently there have been signs which would indicate that this phase of the market has begun, although the extent of the decline and its shocking intensity render calculation according to previous rules somewhat risky. Experienced market observers are rather non-committal in regard to the probability of an extended rise in the near future, but they are generally unanimous in the opinion that holders of the good stocks will see them selling much higher when the effects of the recent slump have worn off and business has resumed its normal upward course.

SALES OF INDUSTRIAL STOCKS.

Par Value	Capital Outstanding	Annual Reg. Div. Rate	Dividend Periods	NAME OF STOCK.	Shares Sold	1929 Open	1929 High		1929 Low		1929 Last		1928 High	1928 Low	1927 High	1927 Low
None	Shs 540,254	$1.80c	Monthly	Allegheny Steel, com	13,079	60	90	March	†59	December.	59	December	100	90	....	....
100	$ 3,342,600	7%	M. J. S. D.	Allegheny Steel, pfd	1,266	100	‡109	Aug.	100	March	109	August	....	....	....	....
50	$ 500,000	16%	J. A. J. O.	Allemannia Fire Ins	12	280	280	May	280	May	280	May	....	....	....	....
None	Shs 1,198,244	$1.20	J. A. J. O.	Aluminum Goods Mfg	41,472	37	39	Feb.	†21½	November	23	December	....	....	....	....
None	Shs 301,125			Am. Austin Car	17,360	4	7⅛	Dec.	4	December	6	December	....	....	....	....
50	$ 3,500,000	4%	J. A. J. O.	Am. Vitrified Prod., com	1,785	18	18	Jan.	15	December	15	December	25	15	27	18
100	$ 1,359,900	7%	F. M. A. N.	Am. Vitrified Prod., pfd	599	85	85½	Feb.	79	October	80	October	90	84	92⅛	80½
100	$ 4,000,000	7%	M. & S.	Am. Window Glass, pfd	505	88	88	Jan.	78	November	78	November	91	83	109	86
....	See note	...		Am. Wind Glass Mach., com	5,731	28½	32	Jan.	24	June	25	June	41	16	52	14
....	See note	...		Am. Wind Glass Mach., pfd	3,494	48	52	May	25	November	25	November	55	33	80	37
None	Shs 51,000	$2	J. A. J. O.	Animal Trap, com	750	50	52	July	49	April	51½	August	....	....	....	....
None	Shs 4,084,225			Arkansas Nat Gas, com	743,679	3¾	‡26	Sept.	3⅝	January	9½	December	4	2½	....	....
10	$ 21,915,100	6%	J. A. J. O.	Arkansas Nat Gas, pfd	209,069	7¾	‡8⅝	Sept.	†6½	November	7½	December	7¾	6¾	....	....
None	Shs 1,239,092	$2e	J. A. J. O.	Armstrong Cork	77,709	64¾	‡76½	Oct.	†60	December	61½	December	67	54	....	....
None	Shs 10,961	.50	1929	Auto Finance, com	53	5	5	Jan.	†5	January	5	January	....	....	....	....
25	$ 550,000	7%	J. & J.	Auto Finance, pfd	140	12	12	Jan.	†12	January	12	January	22	22	....	....
None	Shs 1,310,738	$1e	M. J. S. D.	Blaw Knox Co	270,991	42½	‡63	Sept.	†30	December	31½	December	45¾	42	....	....
50	$ 712,500	...		Calorizing Co., pfd	2,365	8	12	April	8	April	11¾	August	....	....	5	5
10	$ 2,313,670	...		Carnegie Metals Co	90,375	19	21	July	†5½	December	5½	December	27½	16½	18½	11
None	32,000	$2	J. A. J. O.	Central Ohio Steel Pr., com	6,724	25	‡28	Jan.	21½	July	21½	July	25¾	19½	....	....
....	Redemption at	$105	March	Central Ohio Steel Pr., pfd	100	104½	‡104½	Jan.	104½	January	104½	January	94	90	....	....
50	$ 3,000,000	6%	M. & N.	Citizens Traction Co	350	35	35	May	30	November	30	November	39½	37	38¾	38
None	Shs 8,470,712	$2	F. M. A. N.	Columbia Gas & Elec., com	597	150	‡150	Jan.	70⅝	November	70⅝	November	....	....	....	....
100	$ 94,722,100	6%	F. M. A. N.	Columbia Gas & Elec., pfd	87	104½	107	Sept.	104½	April	107	September	108½	107	107⅞	99½
100	$ 500,000	8%	J. A. J. O.	Conley Tank Car, pfd	65	103½	103½	April	101	November	101	November	104½	104½	105	103
50	$ 1,845,000	4%	F. & A.	Consol Gas of Pitts., pfd	204	26	26	April	25½	December	25½	December	....	....	23½	21
50	$ 2,000,000	...		Consolidated Ice, com	2,430	5	5	Dec.	4	May	5	December	6	4½	6	2½
50	2,000,000	6%	J. A. J. O.	Consolidated Ice, pfd	3,955	22	26	July	19½	March	24¾	November	30	24	32	16
None	Shs 50,000	$2	J. A. J. O.	Crandall, McK. & Henderson	14,950	28	‡29	Sept.	24	December	24	December	....	....	....	....
None	300,000	1.25	J. A. J. O.	D. L. Clark Co	36,533	17¾	18¼	April	†12	December	13	December	....	....	....	....
10	$ 3,288,000	...		Devonian Oil Co	72,099	7¼	17	Sept.	†6	April	11⅛	December	10	6⅞	15	7½
None	Shs 150,000	...		Dixie Gas & Utilities, com	56,420	7½	‡31	Aug.	7½	January	14	December	15	5	11⅜	7½
100	$ 500,000	...		Dixie Gas & Utilities, pfd	3,695	70	80½	May	†69¾	June	70	December	95	75	85	80
None	Shs 50,000	$1	M. J. S. D.	Donahoes Inc. (A)	6,714	16	‡18	Dec.	15¼	May	18	December	....	....	....	....
None	Shs 55,000	$2.50	F. M. A. N.	Duff Norton Mfg., com	1,311	42	43½	Aug.	†32	December	32½	December	....	....	....	....
25	$ 650,000	5%	J. & J.	Fed St & P V Traction	10	11¾	11¾	June	11¾	June	11¾	June	....	....	13¾	13
100	$ 3,000,000	6%	M. J. S. D.	Follansbee Bros., pfd	1,758	98	‡98½	Feb.	†93	December	93	December	99	95	....	....
None	Shs 38,400			Hackmeister Lind, com	770	21	21	May	18½	June	19½	July	....	....	....	....
None	Shs 25,600	$3	F. M. A. N.	Hackmeister Lind, pfd	1,695	39¾	40	July	†26	December	34	December	....	....	....	....
None	Shs 1,440,000	$2e	M. J. S. D.	Harbison Walker Ref., com	24,898	54	‡75	Sept.	52	January	60	December	56½	54	....	....
100	$ 3,000,000	6%	J. A. J. O.	Harbison Walker Ref., pfd	287	110	113	June	110	February	112½	November	120	112	112¼	105½
None	Shs 500,000	...		Houston Gulf Gas, com	100	21	21	Aug.	21	August	21	August	22	11¾	12¼	6
50	$ 4,500,000	...		Independent Brewing, com	2,109	1¼	1½	July	1	October	1¼	December	3¼	1½	4	2
50	$ 4,500,000	...		Independent Brewing, pfd	3,225	2½	3	June	†1	December	1	December	5½	4	6	2¾
100	$ 58,715,100	7%	J. A. J. O.	Jones & Laughlin Steel, pfd	696	121	121½	June	117	November	118½	December	123	119	122⅝	118
None	Shs 240,000			Joseph Horne, com	3,500	38	40	Jan.	†31½	December	31½	December	41	38	....	....
100	$ 20,000,000	6%		Koppers Gas & Coke, pfd	26,924	102½	103½	March	†95½	November	99¾	December	....	....	....	....
None	Shs 80,999			Liberty Dairy Prod., com	38,199	25¾	‡43	March	†19½	December	25	December	25½	22	....	....
100	$ 385,500	7%	J. A. J. O.	Liberty Dairy Prod., 1st pfd	2,495	104½	‡125	March	*100	October	*100	October	....	....	....	....
....	See note			Lone Star Gas Corp (Old)	84,893	67	‡94	July	67	January	94	July	69¼	48⅝	59¼	37¼
None	Shs 3,595,325	.80	M. J. S. D.	Lone Star Gas Corp (New)	417,438	37	‡68⅞	Sept.	†28	November	35	December	....	....	....	....
None	Shs 309,874			McKinney Mfg. Co	29,995	12¼	‡17⅞	Jan.	†7	December	7	December	13¼	11¾	....	....
25	$ 750,000	8%	J. A. J. O.	National Erie (A)	7,499	26¾	27½	Aug.	†24	November	25	December	....	....	....	....
50	$ 4,461,300			National Fireproofing, com	31,856	10¾	35	Sept.	10½	January	30	December	11½	6⅛	9	6
50	$ 7,900,500	7%	J. A. J. O.	National Fireproofing, pfd	47,810	29½	41½	Sept.	28¾	January	35½	December	30	17	30¼	18⅛
None	Shs 375,000	6¼c	1929	Penn Federal Corp., com	2,018	5½	5½	Jan.	†3	October	3½	December	8½	5½	8	5
100	$ 1,000,000	7%	J. A. J. O.	Penn Federal Corp., pfd	250	92	92	May	†87	October	88	December	100	97	100	92¼
25	$ 3,985,700	7%e	M. J. S. D.	Petroleum Exploration	2,924	35	35	Jan.	†28	July	31	December	38	33½	....	....
1	$ 1,200,000	...	....	Phoenix Oil Co., pfd	49,016	.65	‡.85	Aug.	.30	July	.35	December	.75	.45	....	....
50	$ 5,962,250	...	....	Pitts Brewing, com	12,439	2	4	April	1½	August	2	December	5¼	2	4½	3
50	$ 6,100,100	...	....	Pitts Brewing, pfd	9,406	6	8	March	5¼	November	5¼	December	10	5¾	11⅞	8¾
100	$ 40,000,000	...	....	Pitts Coal, com	150	74½	74½	Jan.	74½	January	74½	January	77	45	72½	37½
100	35,000,000		....	Pitts Coal, pfd	802	99	103½	Oct.	88½	April	100	November	101	80	97½	71
None	Shs 200,000	1.60	J. A. J. O.	Pitts Forgings Co	9,696	15	15	Oct.	†8	November	12	December	....	....	....	....
None	Shs 150,000	1.50	J. A. J. O.	Pitts Investment Securities	19,619	25¾	‡34	Feb.	†5	December	5	December	26	16⅝	....	....
5	$ 2,500,000			Pitts Oil & Gas Co	13,467	3½	4¾	Jan.	3	December	3	December	4⅞	3	3⅞	3
25	$ 54,163,100	8%e	A. J. O. D.	Pitts Plate Glass Co	63,313	64	‡75	Jan.	†50	December	60	December	73½	63	....	....
....	See note			Pitts Screw & Bolt (Old)	37,415	58	‡97	Feb.	57¼	January	83	February	60	48¼	56⅞	35
None	Shs 1,482,771	1.40	J. A. J. O.	Pitts Screw & Bolt (New)	147,455	26¼	28¼	July	†18	December	19	December	....	....	....	....
None	Shs 600,000	4.25	1929	Pitts Steel Foundry, com	13,329	33	‡65	Aug.	22	November	23	December	37	27	31	27
100	$ 670,500	5%	J. A. J. O.	Pitts Steel Foundry, pfd	250	85½	85½	Feb.	85¼	February	85⅛	February	84	80	86	83¼
100	$ 2,000,000			Pitts Ter. W. H. & Transfer	412	15	15	Dec.	†15	December	15	December	17	17	....	....
50	$ 1,000,000	7%	J. A. J. O.	Pitts Transportation, pfd	20	48	48	Sept.	48	September	48	September	....	....	....	....
5	$ 5,250,000	$2	F. M. A. N.	Plymouth Oil Co	75,503	29	‡36	Oct.	22½	May	27¼	December	30½	26¾	....	....
None	Shs 24,000	$2	J. A. J. O.	Pruett Schaffer Chem., pfd	2,883	32	‡36	Jan.	†23	December	27½	December	30½	26¾	....	....
None	Shs 100,000	$1	F. M. A. N.	Reymer Bros., Inc	5,440	25	27½	Feb.	†18	November	18½	December	....	....	....	....
None	Shs 20,000			Richardson & Boynton, pfd	360	20	20	Jan.	12	June	12	June	38	10	40	30
None	Shs 123,300	2.60	F. M. A. N.	Ruud Mfg. Co	1,085	42½	42½	July	†31	December	31	December	....	....	....	....
10	$ 12,863,000	4%	J. A. J. O.	Salt Creek Consol Oil	13,111	5½	5¾	Feb.	†1⅞	December	2	December	7¼	5½	8	5½
1	$ 5,732,875	...	....	San Toy Mining	422,858	.05	.25	Jan.	.03	December	.03	December	.05	.03	.07	.04
100	$ 1,858,000	...	....	Standard Plate Glass, pr. pfd	1,570	25	35	May	†8	December	9	December	40	25	68	25
....	See note	...	....	Stand Sanitary Mfg., com	15,395	48	54	Feb.	48	January	49⅜	April	53	33	....	....
....	See note	...	....	Stand Sanitary Mfg., pfd	30	128	128	April	127	May	127	May	130	124	125	116
None	Shs 123,000			Stand Steel Propeller, com	32,422	27½	53	Aug.	24	June	47½	September	....	....	....	....
100	$ 1,200,000	7%	M. J. S. D.	Stand Steel Propeller, pfd	30	105	105	May	105	May	105	May	....	....	....	....
None	Shs 91,880	$4	M. J. S. D.	Stand Steel Spring Co	26,232	73	‡95	July	†35	December	35	December	....	....	....	....
None	Shs 65,000	1.50	J. A. J. O.	Suburban Elect. Development	16,805	29	29	Jan.	†12⅞	December	13½	December	29½	17	....	....
....	See note	...	....	Tidal Osage Oil, voting	3,040	15	16½	April	14	April	15½	May	22	15	26½	17
....	See note	...	....	Union Steel Castings, com	35,061	25	‡50	Aug.	20	April	50	August	39½	26¾	40	32
....	See note	...	....	Union Steel Castings, pfd	897	100	105½	Aug.	†100	June	105½	August	105¼	103⅛	106	102¾
25	$ 350,000	10%	F. M. A. N.	Union Storage Co	503	42	42	Oct.	42	October	42	October	42	42	43	42¼
None	Shs 416,118	1.60e	F. M. A. N.	United Eng. & Fdy. Co	73,435	42	54	Aug.	†35	November	39¼	December	61	42	55	51⅛
25	$ 2,441,025			United States Glass Co	22,920	11	15	March	†5½	December	5½	December	15½	10¼	17¾	11
None	Shs 210,000	$3e	M. J. S. D.	Vanadium Alloys Steel	7,070	72	‡82	June	65	December	67	December	....	....	....	....
None	Shs 40,000	1.12½c	1929	Waverly Oil Works (A)	2,985	35	35	Jan.	†20	December	20	December	40	30½	43	33
Called	$105 Dec. 31 '29			West Penn Railways, pfd	495	100¾	100⅞	Jan.	91	June	95	July	103¾	100	101½	97½
None	Shs 3,172,110	$2	J. A. J. O.	Westinghouse Air Brake	17,951	47	‡68	Aug.	†40	November	50	December	56⅞	43	49¼	40¼
50	$ 129,317,050	8%	J. A. J. O.	Westinghouse El & Mfg., com	405	153¾	‡290	Aug.	153¾	January	290	August	141	89	94	68½
50	$ 3,998,700	8%	J. A. J. O.	Westinghouse El & Mfg., pfd	100	159	159	May	159	May	159	May	130	99	90	87
None	Shs 12,000	.50	1929	William Zoller, com	990	59	59	Jan.	45	December	45	December	62½	33¼	35½	27
100	$ 800,000	7%	J. A. J. O.	William Zoller, pfd	10	101	101	Feb.	101	February	101	February	102	95	97	96
25	$ 2,832,000	4%	J. A. J. O.	Wiser Oil Co	1,927	14½	19	Dec.	†13	May	19	December	19	15¼	....	....
None	Shs 100,000			Witherow Steel, com	60,592	33½	‡80	March	31	January	46	December	31	13	14	8
100	707,500	5%	M. J. S. D.	Witherow Steel, pfd	1,250	73	‡78	Feb.	71½	April	75	August	76	68	71	69
None	Shs 30,000	.50	1929	Worthington Ball (B)	175	12	12	March	10⅛	June	10¼	June	12	8	7¼	6¾

BANKS.

Par Value	Capital Outstanding	Annual Reg. Div. Rate	Dividend Periods	NAME OF STOCK.	Shares Sold	1929 Open	1929 High		1929 Low		1929 Last		1928 High	1928 Low	1927 High	1927 Low
100	$ 700,000	10%	J. A. J. O.	Allegheny Trust Co	28	330	365	May	330	February	365	May	330	330	250⅛	218
50	3,000,000	12%	F. M. A. N.	Bank of Pittsburgh, N. A.	2,583	188	188	Jan.	165	December	170	December	225	180	200	175
100	2,600,000	12%	J. A. J. O.	Colonial Trust Co	373	325	330	Nov.	*302	June	320	December	325	250	260	250
100	1,500,000	12%	J. A. J. O.	Commonwealth Trust Co	60	330	340	Sept.	320	May	340	September	....	....	300	285
100	600,000	16%	J. A. J. O.	Diamond National Bank	41	620	625	Feb.	590	October	590	October	600	501	400	400
100	1,000,000	16%	M. J. S. D.	Dollar Savings & Trust Co	40	460	460	July	450	September	450	September	460	450	329	325
100	500,000	16%	J. A. J. O.	Duquesne National Bank	50	375	375	July	375	July	375	July	....	....	300	300
50	750,000	8%	J. A. J. O.	Exchange National Bank	356	89½	92	Feb.	77	November	78	December	93	90	92	88
50	100,000	12%	J. A. J. O.	Fifth Avenue Bank	10	155	155	May	155	May	155	May	....	....	....	....
100	6,000,000	10%e	J. A. J. O.	First Natl Bank at Pittsburgh	533	430	435	Jan.	380	November	400	December	460	340	355	290
50	200,000	16%	J. A. J. O.	Fourteenth Street Bank	11	170	170	Dec.	170	December	170	December	....	....	....	....
Merged with Third Nat., Jan., 1929.		...	....	Marine National Bank	10	170	170	Jan.	170	January	170	January	170	150	135	135
100	1,000,000	16%	J. A. J. O.	Monongahela National Bank	10	400	400	May	400	May	400	May	410	410	360	360
100	200,000	10%	J. & J.	Pennsylvania National Bank	9	230	230	April	230	April	230	April	....	....	....	....
....	See note	...	....	Peoples Savings & Trust Co	223	780	800	April	750	April	800	April	800	603	605	400
20	5,000,000	16%	J. A. J. O.	Peoples Pittsburgh Trust Co	2,692	170	208	Sept.	155	December	165	December	....	....	....	....
Absorbed by Peoples Pgh. Tr. Sept., 1929		...	....	Pittsburgh Trust Co	1,038	275	475	Sept.	285	May	475	September	279	250	250	230
100	500,000	6%	J. A. J. O.	Third National Bank	80	150	180	Oct.	150	April	180	October	....	....	120	120
100	2,000,000	20%	M. J. S. D.	Union National Bank	55	520	520	Sept.	500	November	500	November	520	475	407	407
100	1,500,000	200%	J. A. J. O.	Union Trust Co	13	14800	15200	June	14800	May	15200	June	10500	10500	....	....
100	1,000,000	9%	Monthly	Washington Trust Co	10	300	300	Nov.	300	November	300	November	....	....	575	240
50	250,000	12%	J. A. J. O.	Western Sav. & Dep. Bank	20	135	140	Aug.	135	May	140	August	126	125	....	....
				Totals	3,551,581											

BONDS.

Maturity.	Outstanding	Rate	Periods													
1944	$ 1,175,000	6s	F. & A.	D. L. Clark Co	$10,000	103½	103½	March	103½	March	103½	March	....	....	....	....
1955	2,120,000	6s	J. & J.	Independent Brewing Co	41,000	70	73	Sept.	.65	December	.67	December	.73	.65	.75¼	.69
1949	3,650,000	6s	A. & O.	Monon. R. C. C. & Coke Co	1,000	106½	106½	March	106½	March	106½	March	107½	106½	107	107
1954	750,000	6½s	A. & D.	National Erie Co	4,000	101½	101½	July	101½	July	101½	July	....	....	....	....
1949	2,555,000	6s	J. & J.	Pitts Brewing Co	20,000	92	92	Jan.	86	July	86	July	98	94	100	95⅛
1997	4,804,000	5s	J. & J.	United Traction Co	8,000	40¼	40¼	Dec.	40¼	December	40¼	December	....	....	....	....
1931	4,418,000	5s	A. & O.	West Penn Railways Co	2,000	94	94	April	94	April	94	April	100¼	100¼	100¼	100¼
1960	12,463,000	5s	J. & D.	West Penn Traction Co	4,000	92	93¼	Jan.	92	January	93¼	January	96½	92¼	....	....
1942	800,000	6s	A. & O.	William Zoller Co	5,000	100	100	March	100	March	100	March	101½	101	101¼	101¼
				Total	$95,000											

UNLISTED SECURITIES.

Par		Div.	Periods													
S. L.	....	...	....	Aluminum Goods Mfg	17,875	32¼	40	Feb.	31¾	January	39½	February	....	....	....	....
S. L.	....	...	....	American Austin Car	30,780	11	12¼	Sept.	3¾	October	4	November	....	....	....	....
None	Shs 57,851	...	....	Am. Fruit Growers, com	73	16	16	Oct.	9½	December	9½	December	....	....	....	....
100	5,476,200	7%	J. A. J. O.	Am Fruit Growers, pfd	201	70	70	Oct.	60	December	60	December	....	....	....	....
S. L.	....	...	....	Animal Trap	315	45	50	April	45	March	50	April	....	....	....	....
None	Shs 12,906	...	....	Clover Splint Coal, com	10	30	30	Oct.	30	October	30	October	....	....	....	....
100	750,000	8%	M. J. S. D.	Clover Splint Coal, pfd	10	95	95	Oct.	95	October	95	October	....	....	....	....
None	Shs 183,000	...	....	Copperweld Steel Co	27,495	79	80	Oct.	†41½	December	42½	December	....	....	....	....
S. L.	....	...	....	Crandall McK. & Henderson	1,205	27⅜	27⅜	Jan.	27	January	27	January	....	....	....	....
S. L.	....	...	....	D. L. Clark Co	24,788	19¼	20	Feb.	17¾	February	17⅞	March	....	....	....	....
100	6,500,000	6%	J. A. J. O.	Davison Coke & Iron, pfd	1,360	102	102¼	May	†97½	October	97½	October	....	....	....	....
S. L.	....	...	....	Duff Norton Co., com	180	43½	43½	Feb.	42	March	42	March	....	....	....	....
25	2,000,000	24%	M. J. S. D.	Fidelity Title & Trust Co	548	180	200	May	180	April	195	December	....	....	....	....
S. L.	....	...	....	Hackmeister Lind, com	12,975	18¼	23	May	18	May	22	May	....	....	....	....
S. L.	....	...	....	Hackmeister Lind, pfd	1,505	41½	41¾	March	40	May	40	May	....	....	....	....
1	5,000,000	...	....	International Rustless Iron	461,396	5⅛	9	Sept.	1¼	December	1½	December	....	....	....	....
S. L.	....	...	....	Koppers Gas & Coke, pfd	275	102¾	102¾	Jan.	102	January	102	January	....	....	....	....
100	8,000,000	6½%	F. M. A. N.	Lone Star Gas, pfd	1,106	104½	105	Dec.	104¼	December	105	December	....	....	....	....
S. L.	....	...	....	Lone Star Gas (New)	64,176	33½	39	July	32⅛	June	37	July	....	....	....	....
None	Shs 50,000	...	....	Mayflower Drug, com	24,895	9¼	12	May	†4½	December	4½	December	....	....	....	....
None	60,000	$12e	J. A. J. O.	Mesta Machine Co	185	265	270	Oct.	265	October	268	October	....	....	....	....
S. L.	....	...	....	National Erie (A)	13,610	26	27¼	May	24¾	April	26⅝	June	....	....	....	....
....	....	...	....	Natl Fireproof, com (C. D.)	650	30	30½	Dec.	30	December	30	December	....	....	....	....
....	....	...	....	Natl Fireproof, pfd. (C. D.)	685	37	37	Dec.	35½	December	35½	December	....	....	....	....
Name changed to Penna Industries		...	....	Oil Well Supply Inv., com	4,945	37	37	Feb.	30	April	30	April	....	....	....	....
Name changed to Penna Industries		...	....	Oil Well Supply Inv., pfd	180	110	110	Feb.	108	April	108	April	....	....	....	....
None	387,425			Penna. Industries, com	869	29	29	April	†23	November	23	November	....	....	....	....
100	6,925,000	6%	F. M. A. N.	Penna. Industries Units	8,982	111	111	Feb.	†96	July	98	October	....	....	....	....
S. L.	....	...	....	Pitts Forgings Co	4,140	18½	18½	Sept.	15¾	October	15¾	October	....	....	....	....
S. L.	....	...	....	Pitts Screw & Bolt, new	228,955	29	30¼	April	23¼	March	25¾	June	....	....	....	....
S. L.	....	...	....	Reymer Bros. Inc	25	26½	26½	Jan.	26½	January	26	January	....	....	....	....
S. L.	....	...	....	Ruud Mfg. Co	9,295	44	45¾	May	41	June	42½	June	....	....	....	....
None	Shs 225,000	...	....	Shamrock Oil & Gas, com	34,940	14⅞	19	Dec.	13½	October	19	December	....	....	....	....
S. L.	....	...	....	Stand Steel Spring	3,195	79	81	Jan.	71	January	71½	January	....	....	....	....
S. L.	....	...	....	Van Alloy Steel	2,118	60	71	March	60	February	70	March	....	....	....	....
....	....	...	....	Western Pub Ser. Warrants	89,076	26¼	28½	March	24	January	27	March	....	....	....	....
None	Shs 2,000,000	...	....	Western Pub Ser. Ctfs	653,736	25½	46	Sept.	20	November	24½	December	....	....	....	....
S. L.	....	...	....	Witherow Steel com. (W. I.)	50,564	40	75	March	37¾	January	58	April	....	....	....	....
....	....	...	....	Witherow Steel, com. (N. R.)	2,883	40	46	Dec.	40	December	44	December	....	....	....	....
				Totals	1,779,342											

RIGHTS.

....	....	...	....	Armstrong Cork Co	132,339	1½	1⅞	April	1½	April	1⅞	April	4	3	....	....
....	....	...	....	Blaw Knox Co	215,480	2	2¼	Sept.	1¾	September	1⅞	October	....	....	....	....
....	....	...	....	Col. Gas & Elect Co	5,127	4⅛	6½	July	4⅛	May	6¼	August	3¼	2⅝	3⅛	2⅞
....	....	...	....	Lone Star Gas Co	63,920	5½	8	Aug.	5½	June	b7¾	August	9½	7½	....	....
....	....	...	....	Pitts Steel Foundry	1,490	18⅛	18¼	Oct.	16	October	17	October	....	....	....	....
....	....	...	....	West Elect & Mfg. Co	723	5	5¾	Jan.	5	January	5¾	January	....	....	....	....
....	....	...	....	Witherow Steel Co	326	6	14	April	6	January	12	April	....	....	....	....
				Total	419,405											

BONDS.

S. L.	....	...	....	National Erie Co	$ 1,000	100	100	May	100	May	100	May	....	....	....	....
1939	2,000,000	6s	M. & S.	Shamrock Oil & Gas (W. W.)	29,000	96	97	Oct.	96	December	96	December	....	....	....	....
				Total	$30,000											

NOTES.

(S. L.) Since listed. (W. I.) When issued. (N. R.) Negotiable receipts. (C. D.) Certificates of deposit. (W. W.) With warrants. bCash. ‡New high. †New low. *Ex-dividend eExtra dividends paid during year.

American Window Glass Machine Company merged with American Window Glass Company.
Lone Star Gas par value changed from $25 to no par.
Pittsburgh Screw and Bolt stock exchanged for Pittsburgh Screw and Bolt Corporation stock.
Standard Sanitary Manufacturing merged with American Radiator Company.
Tidal Osage Oil merged with Darby Petroleum Company.
Union Steel Castings merged with Blaw Knox Company.
Peoples Savings and Trust capital increased and par changed from $100 to $20. Name changed to Peoples-Pittsburgh Trust Company.
Oil Well Supply Investment, name changed to Penna. Industries, Inc.

STATE HIGHWAY PROGRAM IS DOUBLED

Schedule Calls for 1,300 Miles of Paving in 1930; Estimated Cost 70 Million

HARRISBURG, Jan. 3.—(AP.)—The greatest highway reconstruction program in the history of the State will result in approximately 40 per cent greater employment in 1930 as compared with 1929, according to James L. Stuart, secretary of the Pennsylvania Department of Highways.

As almost twice as many miles of road will be built in 1930 as in 1929, a full year program has been laid down which will mean longer employment for the workers as well as more workers. In addition, the enormous amount of materials required for this work will speed up the cement, stone and sand industries while practically all lines will feel the benefit of the workers' increased spending power.

JOBS FOR 25,000

A force of 25,000 men will be employed directly in this construction program, 15,000 by the contractors and 10,000 by the department, while at the peak season of 1929 only 16,000 were employed. A total of $70,000,000 will be expended for the highway building program.

"The program we have outlined," Stuart said, "calls for paving 1,000 miles of road by contract and 300 miles by Department forces. These figures include state 100 per cent construction, federal aid improvements, state-aid to counties and county 100 per cent construction under the Department's direct supervision, and covers all types of surface improvements.

714 MILES IN 1929

"In contrast, the 1929 accomplishments include 529 miles of paving by contract, including new surfacing and replacement and 185 miles by Department forces. The latter figure covers new surfacing, replacement and resurfacing. The total is 714 miles.

"Our 1930 program will utilize 4,000,000 barrels of cement, 4,000,000 tons of stone, slag and gravel, and 1,700,000 tons of sand. Contractors will employ approximately 15,000 men at the peak of the construction season, while the Department will require a force in excess of 10,000.

SETS NEW RECORD

"Aside from men employed in actual road construction, large numbers will be employed by equipment manufacturers and material producers. The program will be responsible, directly and indirectly, for the employment of forces aggregating three times the total strength of the Pennsylvania National Guard.

"The objective we have established for 1930 means a full year of work, despite the practice in other years of closing down with the advent of cold weather. It's a big job and it will mean a banner year in the history of the Department."

Machine Tool Sales Set New High Peak

NEW YORK, Jan. 3.—The total volume of business in machine tools and machinery reported for the entire country in 1929 set a new high record for total sales booked, exceeding 1928, which the industry regarded as an excellent year according to the American Machinist. New sales records were established in practically all sections of the country in every month but November and December.

Use Waste Stone To Make Brick

BLOOMINGTON, Ind., Jan. 3.—Making building brick out of waste stone is a process invented by J. B. Newsom, Bloomington young man, an invention that probably will save 10 per cent of the waste stone from mills and quarries and lower the cost of stone house facing from 15 to 20 per cent.

The first house from the new material has just been completed here and is said to be striking in appearance.

More than 100,000 stone bricks have been manufactured during the last 60 days at the Johnson mill and quarry south of Bloomington.

Rediscount Rates

Following are the discount rates of Federal Reserve Banks on all classes and maturities of eligible paper:

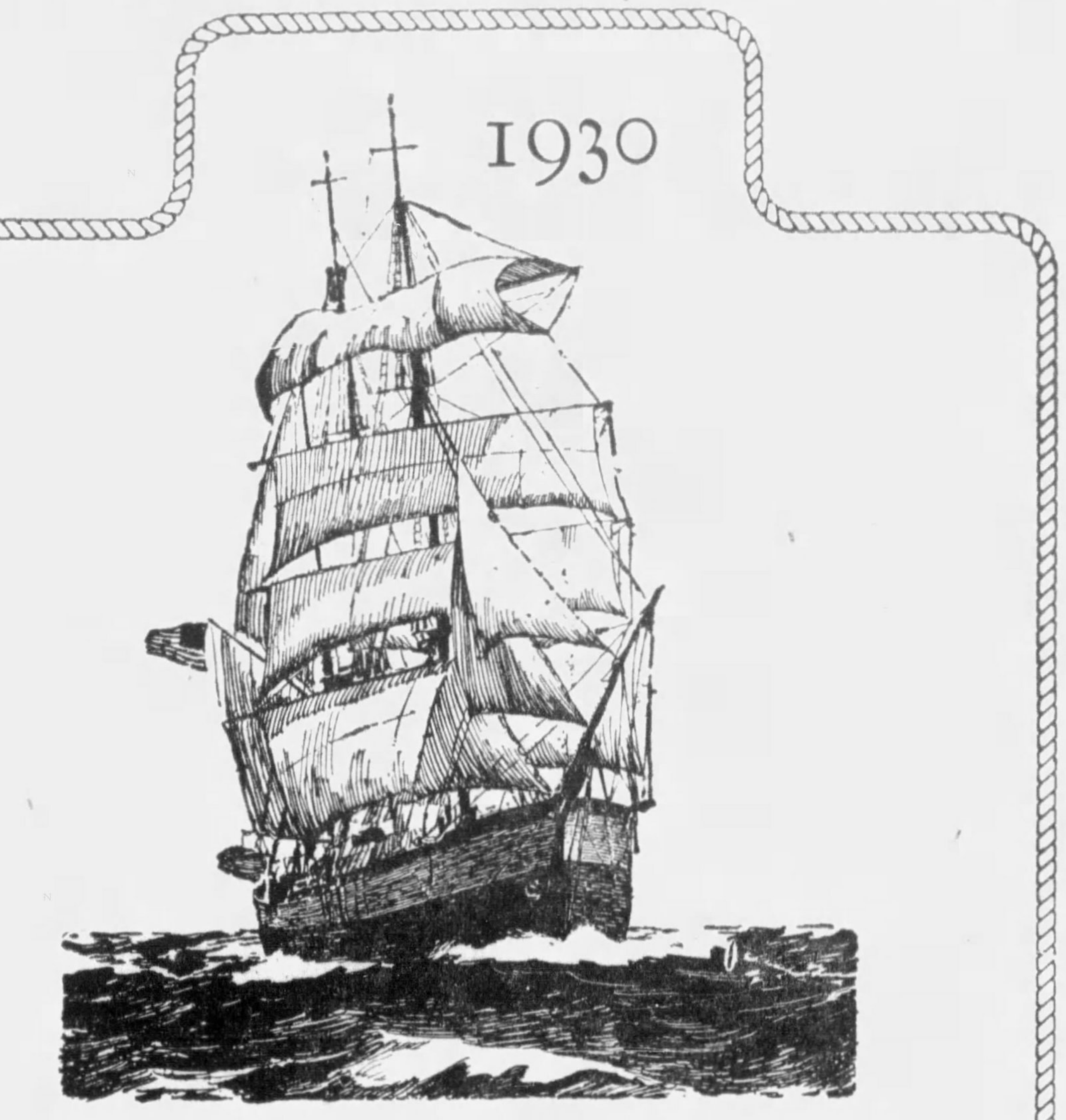
Federal Reserve Bk.	Rate in Effect on Dec. 31	Date Estab.	Previous Rate
Boston	4½	Nov. 21 1929	5
New York	4½	Nov. 15 1929	5
Philadelphia	5	July 26 1928	4½
Cleveland	5	Aug. 1 1928	4½
Richmond	5	July 13 1928	4½
Atlanta	4½	Dec. 10 1929	5
Chicago	4½	Nov. 23 1929	5
St. Louis	5	July 19 1928	4½
Minneapolis	5	May 14 1929	4½
Kansas City	4½	Dec. 20 1929	5
Dallas	5	Mar. 2 1929	4½
S. Francisco	4½	Dec. 6 1929	5

Record Year Seen For Borden Company

NEW YORK, Jan. 3.—In a letter to employes, A. W. Milburn, president of Borden Company, says:

"This company is in splendid condition. Earnings for the year of 1929, both gross and net, will be greatest in the company's history and there is also a possibility that earnings per share will be the largest we have ever enjoyed."

John Eichleay Jr. Co.
STEEL CONSTRUCTION
HOUSE MOVING
SHORING
FOUNDATION WORK



Start the New Year
with the safeguard of a well-rigged
Trust Fund. It will give your family
smooth financial sailing in
the years to come.

FIDELITY TITLE and TRUST CO.
341-343 FOURTH AVENUE, PITTSBURGH

Potter Title and Trust Company
Member Federal Reserve System
Fourth Ave. and Grant St., Pittsburgh, Pa.
AT THE CLOSE OF BUSINESS
December 31, 1929

RESOURCES

Cash on Hand and in Banks	$ 1,528,701.02
Notes and Collateral Loans	6,070,803.98
Bonds, Mortgages and Investment Securities	3,269,441.01
Furniture, Fixtures and Miscellaneous Assets	180,322.55
	$11,049,268.56

LIABILITIES

Capital, Surplus and Undivided Profits	1,475,616.43
Reserves	72,783.41
Bills Payable and Rediscounts	700,000.00
Deposits	8,800,868.72
	$11,049,268.56
Trust Funds—(Not included above)	7,323,364.05
Trustee Under Mortgage	2,431,000.00

Potter Title and Mortgage Guarantee Company

RESOURCES

Cash on Hand and in Banks	$ 294,994.27
Mortgages Owned	741,816.57
Mortgages Deposited with Trustee (to secure M't'ge Certs.)	2,252,137.00
Title Plant	125,000.00
Furniture, Fixtures, Real Estate and Mis. Assets	213,770.48
	$ 3,627,718.32

LIABILITIES

Capital, Surplus and Undivided Profits	662,875.01
Reserves	120,479.87
Bills Payable and Rediscounts	411,400.00
Due Title Settlements	28,835.98
Checks Outstanding	206,827.46
Due Mortgage Certificate Holders	2,197,300.00
	$3,627,718.32

INVESTMENT SECURITIES

K.W. TODD & COMPANY
INCORPORATED
INVESTMENT BANKERS

Diamond Bank Building
Pittsburgh, Pa.

Telephone ATlantic 4817

Kuhn-Loeb Building
52 William St., New York

D. GLEICH & CO.
Union Bank Bldg., Pittsburgh, Pa.
Court 2055

* * *

FOREIGN SECURITIES

* * *

Correspondents on:
Paris Bourse
London Stock Exchange
Berlin Stock Exchange
Milan Stock Exchange
Vienna Stock Exchange

The Buying Power, Either Total or
Per Capita, of the Readers of
THE SUN-TELEGRAPH
Is Greater Than That of the Readers
of Any Other Afternoon Newspaper

Complete Balance Sheet of Local Banks and Trust Companies

The following tables are a consolidation of the latest official reports of the various institutions, showing in detail the condition of State Banks and Trust Companies as of March 25, 1929, and of National Banks as of October 4, 1929.

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NATIONAL BANKS

RESOURCES	Loans and Discounts	U. S. Bonds for Circulation	U. S. and Other Bonds for Deposit and on Hand	Stocks, Bonds, Securities, Etc.	Real Estate, Furniture and Fixtures	Lawful Reserve	Cash and Due From Banks	Exchanges for Clearing House	Miscellaneous Items, Treasurer's Credits, Etc.	Totals
Bank of Pittsburgh, N. A.	$34,911,978	$	$7,724,836	$8,081,348	$3,039,047	$	$11,713,485	$	$587,332	$66,058,026
Diamond National Bank	16,607,545	....	2,570,419	3,458,465	1,703,404	....	4,045,469	....	108,304	28,493,606
Duquesne National Bank	5,978,753	....	1,397,527	2,407,263	486,002	....	1,676,545	....	80,366	12,026,456
Exchange National Bank	6,661,997	....	799,830	1,635,181	1,055,389	....	1,712,338	....	86,927	11,951,662
Farmers Deposit National Bank	27,808,252	....	22,873,244	8,719,507	4,942,874	....	9,926,754	....	500,008	74,770,639
First National Bank	42,712,052	....	15,463,109	12,117,126	4,732,744	....	17,745,796	....	1,039,800	93,810,627
First National Bank of Birmingham	2,447,869	....	126,487	100,057	44,895	....	264,569	....	5,512	2,989,389
Forbes National Bank	2,157,995	....	196,917	1,580,745	14,437	....	617,549	....	976	4,598,619
Highland National Bank	2,402,279	....	203,826	1,632,105	373,501	....	575,500	....	52,748	5,239,959
Keystone National Bank	7,143,968	....	939,068	782,255	633,720	....	2,202,635	....	36,613	11,738,259
Mellon National Bank	57,571,280	....	49,714,262	51,622,651	1,637,898	....	28,462,787	....	1,619,392	190,628,270
Monongahela National Bank	14,509,152	....	991,031	325,257	1,525,922	....	3,204,998	....	129,700	20,686,060
National Bank of America	2,674,599	....	456,092	3,456,166	51,370	....	831,911	....	57,332	7,527,470
Pennsylvania National Bank	1,135,367	....	189,610	760,421	161,390	....	363,489	....	7,651	2,617,928
Second National Bank	4,393,184	....	804,500	2,798,497	456,194	....	911,307	....	30,060	9,393,742
Third National Bank	4,714,069	....	1,174,081	723,427	241,008	....	879,298	....	33,380	7,765,263
Union National Bank	21,636,804	....	4,649,469	3,174,767	2,315,178	....	5,820,405	....	168,422	37,765,045
Totals October 4, 1929 (17 banks)	$255,467,143	$	$110,274,308	$103,375,238	$23,414,973	$	$90,984,835	$	$4,544,523	$588,061,020
Totals October 3, 1928 (18 banks)	223,579,601	....	118,626,625	129,789,224	23,010,289	34,081,593	61,124,452	....	5,932,815	606,144,599
Totals October 10, 1927 (17 banks)	217,771,319	15,000,000	101,505,918	119,982,347	22,706,249	34,347,575	49,261,261	6,097,706	4,802,433	571,524,808
Totals June 30, 1926 (18 banks)	222,123,186	14,850,000	91,371,507	104,098,221	22,263,552	33,933,412	53,011,245	8,192,851	5,325,356	555,169,330
Totals September 28, 1925 (18 banks)	215,205,971	14,150,000	101,500,575	101,871,175	21,724,234	36,899,579	51,424,545	5,772,742	4,383,645	552,922,929

LIABILITIES	Capital	Surplus and Profits	Circulation	Due Banks	Demand Deposits	Time Deposits	Total Deposits	Letters of Credit	Miscellaneous Liabilities	Totals
Bank of Pittsburgh, N. A.	$3,000,000	$5,177,008	$	$15,152,633	$31,588,248	$7,550,631	$54,291,512	$313,380	$3,276,126	$66,058,026
Diamond National Bank	600,000	2,345,586	292,800	2,638,686	12,551,262	8,885,722	24,075,670	....	1,179,550	28,493,606
Duquesne National Bank	500,000	1,210,379	499,997	984,999	5,732,600	3,070,368	9,787,967	....	28,113	12,026,456
Exchange National Bank	750,000	1,084,088	733,750	1,962,628	4,913,007	1,485,375	8,361,010	....	1,022,814	11,951,662
Farmers Deposit National Bank	6,000,000	7,166,981	2,900,920	8,062,364	33,249,725	15,622,012	56,934,101	9,408	1,759,229	74,770,639
First National Bank	6,000,000	7,461,267	5,878,980	11,130,515	46,635,210	15,045,790	72,811,515	369,796	1,289,069	93,810,627
First National Bank of Birmingham	100,000	374,644	98,200	2,070	571,505	1,820,970	2,394,545	....	22,000	2,989,389
Forbes National Bank	300,000	307,093	....	211,554	2,915,593	864,379	3,991,526	....	....	4,598,619
Highland National Bank	200,000	297,130	195,750	39,455	1,972,515	2,510,385	4,522,355	....	24,724	5,239,959
Keystone National Bank	600,000	1,462,644	....	923,451	6,729,191	1,920,481	9,573,123	....	102,492	11,738,259
Mellon National Bank	7,500,000	13,154,223	2,442,830	38,754,011	79,038,765	44,756,047	162,548,823	....	4,982,394	190,628,270
Monongahela National Bank	1,000,000	2,281,084	392,150	2,390,709	8,964,637	2,746,891	14,102,237	....	2,910,589	20,686,060
National Bank of America	200,000	746,501	200,000	48,005	1,597,143	4,652,846	6,297,994	....	82,975	7,527,470
Pennsylvania National Bank	200,000	403,242	147,100	286,452	1,534,626	....	1,821,078	....	46,508	2,617,928
Second National Bank	300,000	1,398,111	300,000	389,805	2,929,530	3,213,474	6,532,809	....	862,822	9,393,742
Third National Bank	500,000	432,631	493,250	420,739	3,794,210	1,494,557	5,709,506	....	629,876	7,765,263
Union National Bank	2,000,000	6,226,238	488,700	3,169,751	20,545,201	3,064,993	26,779,945	....	2,270,162	37,765,045
Totals October 4, 1929 (17 banks)	$29,750,000	$51,528,850	$15,064,427	$86,567,827	$265,262,968	$118,704,921	$470,535,716	$692,584	$20,489,443	$588,061,020
Totals October 3, 1928 (18 banks)	30,050,000	48,226,672	14,733,385	109,807,246	262,363,722	118,895,780	491,066,748	1,107,308	20,960,486	606,144,599
Totals October 10, 1927 (17 banks)	29,750,000	44,189,580	14,839,894	111,960,207	247,095,631	100,611,604	459,667,442	3,570,828	19,507,064	571,524,808
Totals June 30, 1926 (18 banks)	30,350,000	41,963,076	14,952,690	98,307,808	265,745,807	82,227,190	446,280,805	3,551,385	18,071,374	555,169,330
Totals September 28, 1925 (18 banks)	29,350,000	41,511,578	14,000,591	103,792,265	264,519,308	78,107,611	446,419,184	1,622,597	20,018,979	552,922,929

STATE BANKS

RESOURCES	Cash Reserve on Hand	Checks and Cash Items	Due from Reserve Agents	Due from Other Banks	Investment Securities Etc., Includ. Mtgs.	Investment Securities for Reserve	Loans and Discounts	Real Estate, Furniture, Etc.	Overdrafts	Miscellaneous Assets	Totals
All Nations Deposit Bank	$35,099	$3,254	$126,952	$	$590,380	$52,000	$1,324,795	$116,109	$220	$2,442	$2,251,251
Allegheny Valley Bank	68,715	1,150	229,400	10,901	1,703,499	108,000	2,105,453	30,500	210	1,384	4,259,212
Arsenal Bank	70,169	751	63,058	10,322	1,142,176	66,300	781,220	82,806	....	362	2,217,164
Bank of Secured Savings	61,918	1,683	198,006	......	2,196,247	70,000	430,551	89,322	9	13,078	3,060,814
Carrick Bank	37,364	957	137,604	972	1,007,297	61,650	801,753	102,781	29	6,865	2,157,272
Dollar Savings Bank	44,879	47	2,507,341	......	41,656,612	1,000,000	136,014	300,318	....	......	45,645,211
Fifth Avenue Bank	63,899	3,282	219,205	......	614,224	8,200	1,974,541	57,992	881	5,000	2,947,224
Fourteenth Street Bank	77,612	2,037	402,135	21,378	4,443,060	153,000	947,617	109,038	153	15	6,156,045
Freehold Bank	50,000	....	......	......	687,814	697,842	1,065,432	385	....	79	2,491,552
Garfield Bank	20,554	1,180	57,527	......	92,946	......	356,874	78,730	27	1,786	609,624
Hamilton State Bank	11,845	357	30,149	......	160,681	12,000	148,962	40,989	27	18,097	423,107
Homewood Peoples Bank	96,050	2,290	273,811	931	1,765,909	150,000	2,260,155	214,174	8	2,830	4,766,158
Iron and Glass Dollar Savings Bank	110,164	1,495	170,749	......	3,103,315	142,800	1,490,929	286,556	244	24,042	5,330,294
Napoleon State Bank	10,973	1,369	4,492	5,948	63,379	5,000	99,704	2,374	2	3,457	196,698
Ohio Valley Bank	108,905	1,240	192,394	17,243	1,245,859	......	1,146,363	69,077	210	33,683	2,814,974
Pennsylvania Savings Bank	7,580	269	204,453	......	2,505,168	53,000	73,659	13,459	....	367	2,857,955
Perry State Bank	13,509	350	29,749	575	476,512	15,000	134,161	47,540	....	5,598	722,994
Pittsburgh State Bank	53,573	9,503	115,320	......	519,448	21,650	912,178	153,473	56	6,097	1,791,298
Polithania State Bank	18,575	164	69,793	2,242	398,168	15,000	632,311	16,000	....	......	1,152,253
Sheraden Bank	26,272	306	111,964	......	914,244	35,000	216,806	42,193	2	363	1,347,150
Union Savings Bank	550,995	22,250	3,047,530	13,243	32,390,506	750,000	2,522,598	71,717	91	428,823	39,797,753
Western Savings and Deposit Bank	114,860	1,514	229,811	......	2,030,843	116,750	2,491,600	1	628	276	4,986,283
Totals March 25, 1929 (22 banks)	$1,653,510	$55,448	$8,421,443	$83,755	$99,708,287	$3,533,192	$22,043,676	$1,925,534	$2,797	$554,644	$137,982,286
Totals March 21, 1928 (25 banks)	2,040,285	48,429	14,472,988	543,570	116,554,836	3,698,500	35,746,874	3,018,775	2,549	674,714	176,799,520
Totals March 23, 1927 (25 banks)	1,839,279	48,671	14,617,389	451,206	110,066,753	3,657,300	36,154,753	3,338,302	5,262	571,319	170,750,234
Totals April 12, 1926 (26 banks)	2,018,211	42,649	12,920,122	481,754	105,027,569	5,259,550	34,721,238	3,169,676	3,819	842,107	164,486,695
Totals April 9, 1925 (29 banks)	2,175,455	47,404	14,360,505	562,106	107,313,246	5,680,235	35,009,846	3,919,809	2,334	826,322	169,987,262

LIABILITIES	Capital	Surplus and Profits	Individual Deposits	Special Deposits	Certificates of Deposit	Certified and Treasurer's or Cashier's Checks	Due Banks	Dividends Unpaid	Total Deposits	Bills Payable Rediscounts, Etc.	Miscellaneous Liabilities
All Nations Deposit Bank	$75,000	$90,725	$273,900	$1,600,479	$	$8,363	$	$	$1,882,742	$175,000	$27,784
Allegheny Valley Bank	100,000	327,977	873,245	2,910,585	......	24,340	15	70	3,808,255	......	22,980
Arsenal Bank	100,000	353,302	611,176	1,109,504	......	3,182	......	....	1,723,862	......	40,000
Bank of Secured Savings	125,000	261,672	679,218	1,934,441	......	3,228	......	6	2,616,893	......	57,249
Carrick Bank	50,000	152,087	630,056	1,235,181	......	2,833	......	4	1,868,124	70,000	17,061
Dollar Savings Bank	......	3,976,747	......	41,640,033	......	....	......	....	41,640,033	......	28,431
Fifth Avenue Bank	100,000	250,192	856,293	1,729,297	3,000	616	......	96	2,589,302	......	7,730
Fourteenth Street Bank	200,000	474,259	791,249	4,140,507	......	8,732	36,619	34	4,977,141	400,000	104,645
Freehold Bank	200,000	1,112,381	916,055	40,000	......	....	......	....	956,055	......	223,116
Garfield Bank	50,000	17,516	234,173	300,191	......	163	......	....	534,527	......	7,581
Hamilton State Bank	75,000	5,687	164,265	177,761	......	394	......	....	342,420	......	......
Homewood Peoples Bank	100,000	208,281	1,397,711	2,919,695	12,850	31,765	......	....	4,362,021	50,000	45,856
Iron and Glass Dollar Savings Bank	172,700	628,567	1,068,050	3,148,583	95,400	29,856	......	13	4,341,902	125,000	62,125
Napoleon State Bank	50,000	1,856	63,910	74,318	......	2,350	......	....	140,578	......	4,264
Ohio Valley Bank	100,000	191,513	605,858	1,867,817	......	9,202	......	84	2,482,961	35,000	5,500
Pennsylvania Savings Bank	100,000	301,860	60,000	2,367,095	......	....	......	....	2,427,095	......	29,000
Perry State Bank	100,000	28,240	209,667	376,600	......	2,537	......	....	588,804	......	5,950
Pittsburgh State Bank	125,000	37,977	739,786	710,751	8,540	8,069	......	....	1,467,146	75,000	86,175
Polithania State Bank	200,000	55,780	191,571	679,443	2,600	6,074	......	96	879,784	......	16,689
Sheraden Bank	50,000	145,288	480,976	644,684	15,850	5,248	......	....	1,146,758	......	5,104
Union Savings Bank	1,000,000	2,790,963	7,000,719	24,962,559	282,949	44,415	2,700,535	....	34,991,177	......	1,015,613
Western Savings and Deposit Bank	250,000	677,509	1,974,767	1,763,179	28,468	12,834	......	....	3,779,248	175,000	104,526
Totals March 25, 1929 (22 banks)	$3,322,700	$12,090,379	$19,822,645	$96,332,703	$449,657	$204,251	$2,737,169	$403	$119,546,828	$1,105,000	$1,917,379
Totals March 21, 1928 (25 banks)	4,472,700	14,435,335	26,773,827	124,987,280	650,487	266,911	2,566,312	614	155,245,431	267,210	2,378,144
Totals March 23, 1927 (25 banks)	4,447,700	13,544,004	27,690,154	116,292,296	3,177,170	273,131	2,260,720	566	149,694,037	682,500	2,281,993
Totals April 12, 1926 (26 banks)	4,507,700	13,026,687	26,348,067	114,845,357	682,381	292,752	1,710,129	5,797	143,884,483	1,123,500	1,944,325
Totals April 9, 1925 (29 banks)	4,507,700	13,355,511	30,890,544	115,466,749	841,097	396,400	2,336,419	8,296	149,939,505	50,000	2,047,546

TRUST COMPANIES

RESOURCES	Cash Reserve on Hand	Checks and Cash Items	Due from Reserve Agents	Due from Other Banks	Investments, Securities, Etc., Includ. Mtgs.	Investment Securities for Reserve	Loans and Discounts	Real Estate, Furniture, Etc.	Overdrafts	Miscellaneous Assets	Totals
Allegheny Trust Company	$110,699	$2,361	$505,989	$3,398	$6,008,208	$	$2,033,743	$498,957	$238	$49,249	$9,212,842
American State Bank and Trust Co.	51,502	141	132,509	....	969,246	66,500	934,355	39,717	1,214	61,555	2,256,739
Bloomfield Trust Company	54,535	2,601	144,621	....	665,245	20,000	1,460,335	362,611	23	7,271	2,717,242
City Deposit Bank and Trust Company	229,985	7,705	1,089,592	158,025	5,732,875	......	13,388,877	741,284	131	......	21,348,474
Colonial Trust Company	286,171	6,800	1,549,148	2,618,051	8,872,155	......	18,417,093	2,185,358	388,193	228,639	34,551,608
Commonwealth Trust Company	88,124	30,397	913,337	2,806,306	5,550,236	......	10,226,139	83,540	1,447	153,594	19,853,120
Dollar Savings and Trust Company	287,983	13,188	680,971	99,483	9,240,301	443,500	5,197,174	610,234	742	9,999	16,583,575
East End Savings and Trust Company	366,320	2,797	706,795	901	5,297,865	213,000	4,377,831	967,674	189	64,309	11,997,681
Farmers Deposit Trust Company	21,000	7	1,110,627	....	1,269,738	......	198,038	....	......	162	2,599,572
Fidelity Title and Trust Company	812,121	1,045	2,326,187	566,948	8,105,709	81,000	16,944,946	1,256,248	1,259	307,370	30,402,833
Franklin Savings and Trust Company	111,034	8,360	303,497	....	1,056,961	......	2,236,623	289,707	1,618	7,181	4,014,981
Hazelwood Savings and Trust Company	32,092	5,796	242,913	....	2,386,670	315,988	1,125,128	76,974	30	2	4,185,593
Hill Top Savings and Trust Company	52,736	733	146,160	....	2,264,534	90,000	850,451	102,974	78	2,900	3,510,566
McGillick Savings and Trust Company	15,647	2,471	35,167	....	204,806	4,350	166,484	181,873	289	23,623	634,710
Manchester Savings Bank and Trust Co.	79,016	999	402,733	....	2,903,387	100,000	576,036	93,098	19	31,664	4,186,952
Merchants Savings and Trust Company	48,092	2,044	138,989	....	210,191	......	1,065,008	75,100	129	......	1,539,553
Metropolitan Savings Bank and Trust Co.	64,282	1,822	200,323	....	2,197,719	70,000	678,939	82,848	144	30,094	3,326,171
Oakland Savings and Trust Company	112,418	1,288	305,825	347,519	3,206,969	......	3,112,496	28,571	245	36,915	7,152,246
Pennsylvania Trust Company	218,319	5,447	419,734	6,550	1,247,714	138,000	4,860,116	52,017	1,861	278,163	7,227,921
Peoples Savings and Trust Company	1,017,487	5,450	3,568,084	437,824	25,096,157	1,000,000	22,588,035	2,839,131	104	614,409	57,166,681
Peoples Trust Company	89,335	7,994	222,105	....	3,017,485	117,550	1,207,401	153,150	11	44,789	4,859,820
Pittsburgh Trust Company	166,645	2,829	2,009,931	1,684,663	5,615,090	......	11,544,382	610,891	171	825,313	22,459,915
Potter Title and Trust Company	82,065	2,917	1,143,238	....	3,910,175	......	5,902,693	56,894	239	175,662	11,273,883
Provident Trust Company	52,167	1,434	161,858	2,421	107,574	......	1,595,219	48,001	......	......	1,968,674
Real Estate Savings and Trust Company	117,800	2,480	446,170	8,049	2,743,678	168,000	2,187,987	458,168	354	12,708	6,145,394
South Hills Trust Company	55,103	882	105,455	....	1,958,006	92,850	220,658	32,461	55	......	2,465,470
St. Clair Savings and Trust Company	58,733	1,886	184,096	....	1,953,936	75,000	907,903	81,789	6	......	3,263,349
Terminal Trust Company	22,886	202	19,550	....	14,400	25,000	628,188	....	......	1,472	711,698
Union Trust Company	415,252	24,445	10,790,914	6,997,250	77,716,240	......	123,939,042	5,320,000	5	1,227,971	226,431,119
Washington Trust Company	335,846	724	570,854	47,743	5,785,339	620,000	4,147,314	398,630	38	36,750	11,943,238
West End Savings Bank and Trust Co.	75,576	9,987	402,065	41,205	2,939,518	25,000	2,207,574	438,946	37	......	6,139,908
William Penn Trust Company	60,403	3,175	241,093	20,477	426,017	60,000	1,164,822	73,245	......	......	2,049,232
Workingmans Savings Bank and Trust Co.	226,000	8,713	650,327	134,585	10,777,129	386,000	2,910,917	50,000	2,112	13,741	15,159,524
Totals March 25, 1929 (33 banks)	$5,817,374	$169,120	$31,870,857	$15,981,398	$209,451,273	$4,111,738	$269,001,947	$18,290,091	$400,981	$4,245,505	$559,340,284
Totals March 21, 1928 (32 banks)	5,678,805	131,837	26,358,797	13,044,422	214,706,144	3,509,227	202,427,948	16,152,741	12,206	3,753,618	485,775,746
Totals March 23, 1927 (33 banks)	5,525,846	150,032	37,425,433	27,592,393	220,371,387	4,367,252	228,927,776	16,196,848	15,994	3,581,499	544,154,460
Totals April 12, 1926 (37 banks)	5,387,238	408,731	27,491,945	10,219,954	205,266,988	3,940,389	184,239,173	15,237,317	9,322	4,954,250	457,555,128
Totals April 9, 1925 (36 banks)	4,765,986	171,896	28,656,071	8,110,929	214,240,389	3,439,799	165,755,502	15,192,321	12,040	4,695,407	445,040,340

LIABILITIES	Capital	Surplus and Profits	Individual Deposits	Special Deposits	Certificates of Deposit	Certified or Treasurer's or Cashier's Checks	Due Banks	Dividends Unpaid	Total Deposits	Bills Payable Rediscounts, Etc.	Miscellaneous Liabilities
Allegheny Trust Company	$700,000	$1,039,762	$2,204,939	$4,945,083	$	$41,397	$238,049	$76	$7,429,544	$	$43,536
American State Bank and Trust Co.	200,000	120,217	864,195	1,027,300	1,950	3,377	23,221	34	1,920,077	......	16,445
Bloomfield Trust Company	200,000	70,125	908,862	1,242,141	....	4,194	56,607	....	2,211,804	210,000	25,313
City Deposit Bank and Trust Company	1,000,000	1,685,315	5,960,157	11,678,429	172,329	81,601	1,076	204	17,893,796	450,000	319,363
Colonial Trust Company	2,600,000	4,424,048	16,116,371	8,094,900	511,304	136,339	2,325,523	732	27,185,169	......	342,391
Commonwealth Trust Company	1,500,000	1,917,102	6,880,619	4,586,538	436,868	169,719	2,799,267	253	14,873,264	1,350,000	212,754
Dollar Savings and Trust Company	1,000,000	2,251,432	3,998,196	8,630,553	122,196	64,289	286,706	64	13,102,004	......	230,139
East End Savings and Trust Company	250,000	628,936	4,136,165	6,345,108	102,947	109,102	248,818	4	10,942,144	......	176,601
Farmers Deposit Trust Company	1,320,000	887,178	356,245	....	....	......	36,149	....	392,394	......	......
Fidelity Title and Trust Company	2,000,000	7,688,133	11,954,002	4,065,639	313,954	708,314	2,991,610	115	20,033,634	......	681,066
Franklin Savings and Trust Company	175,000	360,519	1,730,352	1,392,619	500	28,526	21,147	127	3,173,271	250,000	56,191
Hazelwood Savings and Trust Company	165,400	568,796	870,779	2,380,998	93,567	60,446	....	69	3,405,859	......	45,538
Hill Top Savings and Trust Company	150,000	356,185	751,741	2,137,599	....	19,985	....	51	2,909,376	50,000	45,005
McGillick Savings and Trust Company	125,000	125,000	170,387	168,571	9,500	3,360	1,385	....	353,203	15,000	16,507
Manchester Savings Bank and Trust Co.	250,000	451,025	1,365,020	2,112,665	....	8,030	....	19	3,485,734	......	193
Merchants Savings and Trust Company	125,000	95,916	654,085	602,097	....	35,442	....	13	1,291,637	......	27,000
Metropolitan Savings Bank and Trust Co.	200,000	162,977	806,662	2,116,729	10,800	259	....	....	2,934,450	......	28,744
Oakland Savings and Trust Company	300,000	642,274	2,909,007	3,086,779	18,750	58,127	100,000	18	6,172,681	......	37,291
Pennsylvania Trust Company	400,000	593,064	3,337,945	2,099,943	30,262	71,325	283,132	287	5,822,894	300,000	111,963
Peoples Savings and Trust Company	4,000,000	10,071,781	16,598,791	22,161,923	654,479	145,377	1,878,147	490	41,439,207	......	1,655,693
Peoples Trust Company	250,000	423,137	1,310,667	2,785,697	10,550	2,962	25,058	15	4,134,949	......	51,734
Pittsburgh Trust Company	2,000,000	2,824,145	11,872,137	2,934,109	433,902	89,098	937,889	520	16,267,655	......	1,368,115
Potter Title and Trust Company	500,000	888,095	4,974,347	3,541,717	131,060	76,423	534,886	50	9,258,483	450,000	177,305
Provident Trust Company	150,000	341,079	542,717	916,731	....	18,130	....	....	1,477,578	......	17
Real Estate Savings and Trust Company	400,000	197,397	2,075,801	3,125,345	13,550	10,040	....	630	5,225,366	230,000	92,631
South Hills Trust Company	125,000	314,520	800,559	1,197,090	10,000	1,811	....	....	2,009,460	......	16,490
St. Clair Savings and Trust Company	125,000	323,401	785,471	1,954,858	63,842	5,429	....	20	2,809,620	......	5,328
Terminal Trust Company	125,000	71,159	294,046	183,011	9,763	......	23,996	....	510,816	......	4,723
Union Trust Company	1,500,000	56,345,412	102,623,220	42,323,540	7,263,942	1,045,571	8,521,933	556	161,778,762	......	6,806,945
Washington Trust Company	1,000,000	1,138,944	6,050,203	3,519,462	42,252	38,787	1,573	733	9,653,010	......	151,284
West End Savings Bank and Trust Co.	125,000	791,206	1,288,727	3,749,731	....	15,023	....	221	5,053,702	145,000	25,000
William Penn Trust Company	125,000	221,172	994,687	570,678	....	47,406	202	87	1,613,060	75,000	15,000
Workingmans Savings Bank and Trust Co.	100,000	2,391,038	3,096,118	9,260,082	1,500	13,397	....	....	12,371,097	......	297,389
Totals March 25, 1929 (33 banks)	$23,185,400	$100,410,490	$219,283,220	$164,937,665	$10,459,767	$3,113,374	$21,336,374	$5,388	$419,135,700	$3,525,000	$13,083,694
Totals March 21, 1928 (32 banks)	22,560,400	92,483,375	176,117,590	141,176,318	11,200,794	3,056,700	22,117,198	9,091	353,677,691	5,068,903	11,985,377
Totals March 23, 1927 (33 banks)	23,007,900	88,068,978	251,453,732	124,950,102	11,950,102	3,410,470	23,542,959	5,462	415,003,012	6,110,900	11,963,670
Totals April 12, 1926 (37 banks)	22,943,800	84,333,836	170,089,729	122,249,759	13,451,157	2,971,104	17,894,028	32,164	326,687,941	2,414,269	21,175,282
Totals April 9, 1925 (36 banks)	21,723,200	79,411,584	172,305,086	114,879,091	11,298,540	1,994,148	23,938,716	40,437	324,456,018	1,455,940	17,993,598

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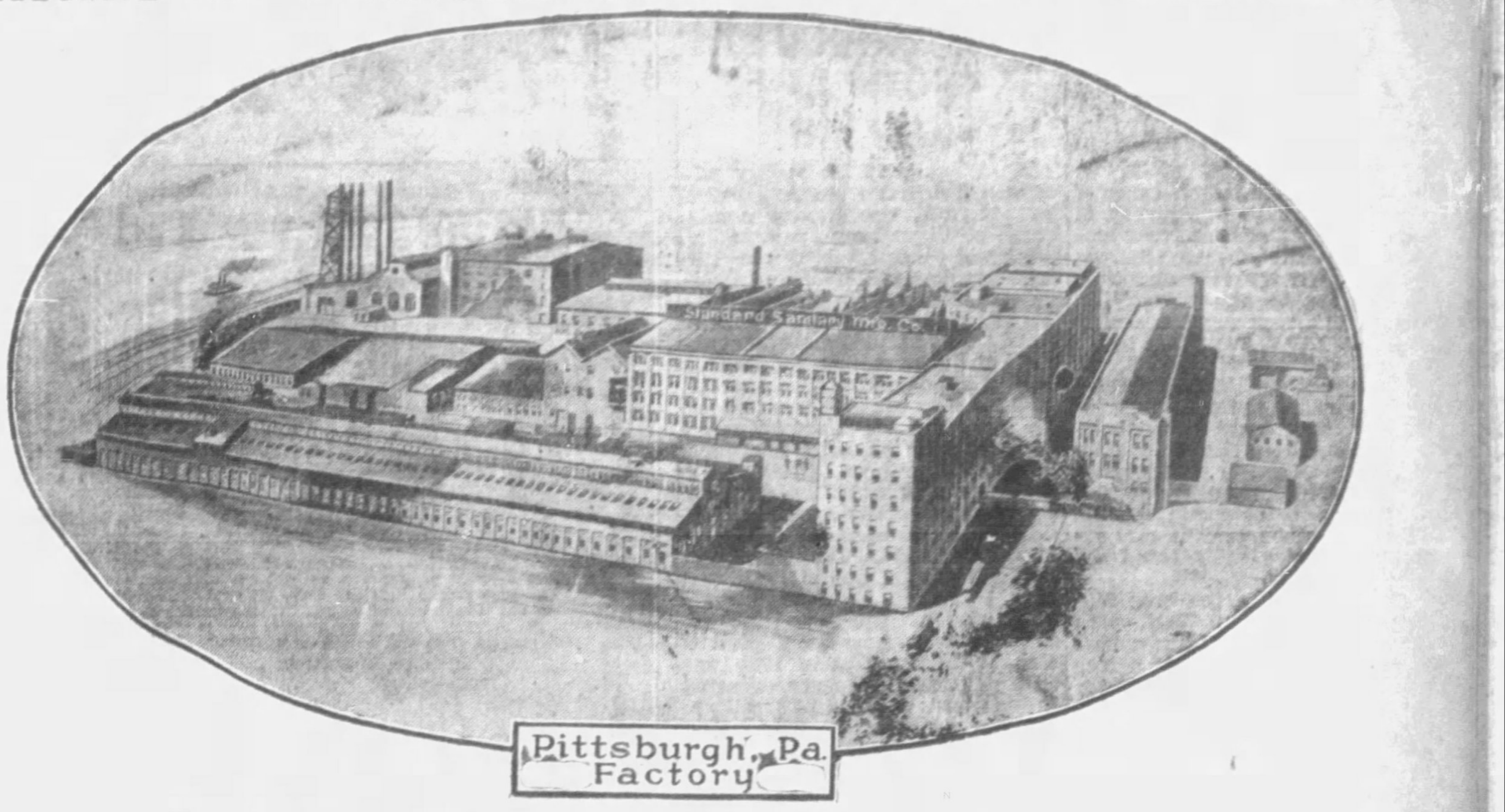

A Pittsburgh company— and a world-wide institution

For fifty years, high-quality dependable plumbing fixtures have been made in Pittsburgh. In 1875, a small enameling plant starting in Allegheny City, and struggling to convince the local public that better plumbing facilities were necessary to better health, marked the beginning of the Standard Sanitary Mfg. Co.

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A zealous adherence to quality and highest service has always been the "Standard" rule. "Standard" Plumbing Fixtures in your home, whether of the surprisingly inexpensive type or those which will satisfy the most generous budget, assure a plumbing installation of beauty, quality and style which means lasting satisfaction.

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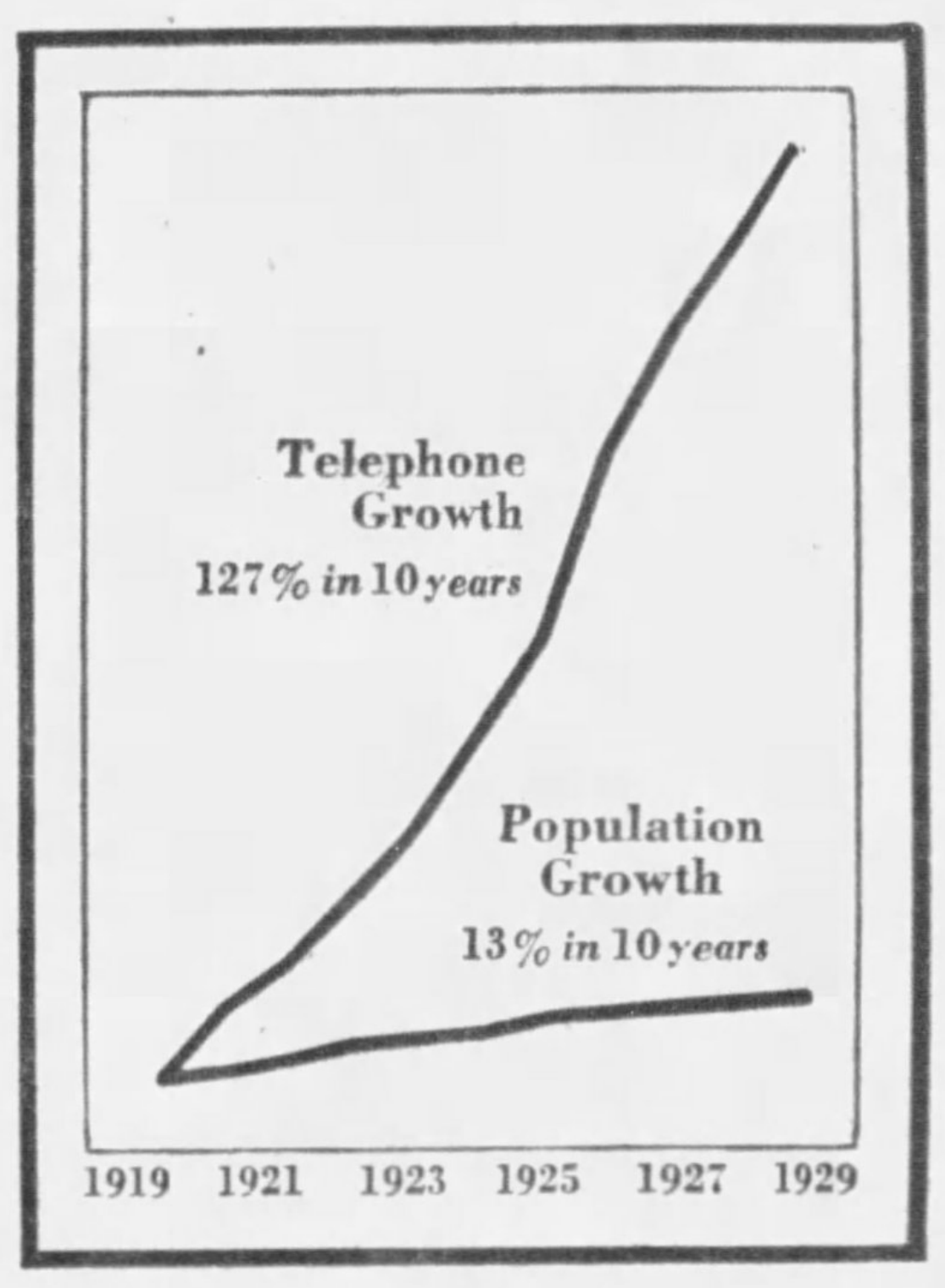

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For telephone service is different from any other "commodity."

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Despite the increasing complexity of a growing telephone system, it is our aim and object to provide a service which is constantly increasing in usefulness and which is constantly improving in quality.

Never was the telephone service better than it is today. Never was it growing more rapidly. Tomorrow's service will be still larger, and still better.

There is no standing still in the Bell System.

THE BELL TELEPHONE COMPANY OF PENNSYLVANIA

C.P.R. OUTLOOK FAVORABLE

MONTREAL, Jan. 3.—E. W. Beatty, president and chairman of the Canadian Pacific Railway, in a summary of Canadian trade conditions for 1929, declared he was optimistic on the 1930 outlook.

"I do not see any reason," Mr. Beatty said, "for apprehension as to any serious interruption to the general business of the country. On the contrary, there is reason to believe that the disturbing influences that have made themselves felt during the latter quarter of the year will be dissipated shortly and, given reasonably good crops in the coming season, Canada should record in 1930 another year of soundly based and constructive progress."

Commenting on the crop failures in the Canadian West, which induced widespread grain storage prompted by the hope of a high price for the short yield, Mr. Beatty said that the consequent falling-off in grain transportation accounted for a marked decline in revenues for the railway.

Because of Canada's cumulative prosperity of the past five years, Mr. Beatty declared that "if economic events of the next few months continue to follow in normal course, we may reasonably expect business to maintain an excellent average volume and the work of industrial development to go forward with little or no serious interruption."

RAIL WAGES AT 1920 HIGH

As a result of the steady advances that have been occurring for six years, the average hourly wage of all railway employes in 1929 will be only about one per cent less than in 1920 when wages were the highest in history, says the Railway Age. The average hourly wage in 1920 was 67.6 cents and in the first nine months of 1929 it was 67 cents. The average for the year may slightly exceed the latter figure. Railway wages were reduced in both 1921 and 1922, and reached their lowest post-war level in 1923, when they averaged 61 cents an hour. In 1924 they averaged 62.3 cents; in 1925 and 1926, 63.1 cents; in 1927, 64.4 cents, and in 1928, 65.6 cents.

In view of the fact that the average wage now being paid is almost the same as in 1920, the changes that have since occurred in the total railroad pay roll are highly significant. The total wages paid in 1920 by the Class 1 roads were almost $3,682,000,000. The total paid in 1923, after wage reductions had been made, exceeded $3,004,000,000. The total pay roll for 1929 will be about $2,852,000,000, or about $830,000,000 less than in 1920, and about $152,000,000 less than in 1923 when the average paid was the lowest since the peak of 1920.

Silk Hose Output Reaches High Total

NEW YORK, Jan. 3.—Silk stockings, 264,000,000 pairs of them, says the Silk Association of America, were needed to supply the 40,000,000 adult women in the United States last year.

Rayon Production Larger in Britain

MANCHESTER, Jan. 3.—It is estimated that British 1929 rayon production will exceed previous year by 3,250,000 pounds. During 1928 production exceeded consumption, but by May this was checked and output is now apparently being absorbed.

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PRIVATE WIRES TO PRINCIPAL MARKETS

Bond Transactions for the Year 1929

Following is the official summary of transactions in bonds on the New York Stock Exchange during 1929 with net changes as compared with the final sales in 1928:

U. S. GOVERNMENT BONDS

21148	Liberty 3½s '32-47	99.31	96.00	99.16	— 12-32
61	Do 3½s reg	99.20	96.20	99.6	— 8-32
22	Do 1st 4s	100.00	93.00	100.00	— 16-32
4	Do 1st 4s reg	94.00	94.00	94.00	—5 8.32
3173	Do 1st 4¼s	101.12	98.2	101.6	+ 1 22.32
292	Do 1st 4¼s reg	101.6	97.30	100.20	+ 19.32
23	Do 1st 2d 4¼s	100.00	98.00	99.00	— 16.32
56671	Do 4th 4¼s	101.18	98.6	101.12	+ 1 2.32
1552	Do 4th 4¼s reg	101.16	98.8	101.6	+ 28.32
10402	Treasury 4¼s '47-52	112.26	105.00	111.6	— 16.32
3	Do 4¼s '47-52	112.15	105.26	110.24	— 4.32
13416	Do 4s '44-54	108.30	101.4	107.10	+ 20.32
16	Do 4s reg	107.15	102.20	107.15	+ 1 17.32
7128	Do 3¾s '46-56	105.30	98.18	104.7	+ 18.32
6590	Do 3⅜s '40-43	100.4	95.4	99.14	+ 27-32
53179	Do 3⅜s '43-47	100.6	95.12	99.14	+ 24.32
3	Do 3⅜s reg '43-47	98.24	98.3	98.24	—3 6-32

Following is a table of transactions in bonds on the New York Stock Exchange during the year 1929. It gives the total sales of bonds and the range of prices. It also includes net changes from the previous year on bonds listed prior to January 1, 1929. (000 omitted from last column of sales.)

CORPORATION BONDS.

A

Year's Sales.		High.	Low.	Last.	Net Change.
1345	Abitibi Pow & P 5s '53	85	81	83½	0
4146	Abraham Straus 5½ '43	120	93¾	100	—18
327	Adams Express cl tr 4s	88¾	75	84¼	— 3¾
476	Ajax Rubber gold 8s	107¼	60	60	—43¼
70	Alabama Gt Son 4s '43	94	93	93	....
490	Alabama Gt South 5s '43	103½	91½	91½	— 12¼
41	Alaska Gold M 6s '25 A	10¼	3⅛	5¼	— 2¾
37	Alaska Gold M 6s '25 B	10	3	5¼	— 3¼
258	Albany Perf Wrap 6s '48	98¾	86½	89	— 9
59	Albany & Sus 3½s '46	92	81	83½	— 1½
15	Albany & Susq 3½s '46	92	81	83¾	— 1¼
10059	Allegheny Corp 5s '44	112	93	100¼	0
22476	Do 5s '49	111½	93	100½	0
86	Allegh Val 4s '42	95	90¼	92	— 3⅜
12	Allegh & West 4s '98	92½	83¼	84¾	+ ¾
2518	Allis Chalmers 5s '37	101	97½	100¼	— ½
1224	Am Agri Chem 7½s	106½	103	103¼	— 1¼
273	Am Beet Sugar cvt 6s '35	90	75	77	—12¾
1018	Am Chain sf db 6s	99	93½	96¼	— ¾
232	Am Cotton Oil 5s	100	98	100	+ 1
1577	Am Cyan 5s '42	99¾	93¾	96	+ 1
668	Amer Ice 5s '53	92½	86⅜	89¼	— ¾
31828	Am I G Chem 5½s '49	135	95	102½	0
34121	Am International 5½s '49	122¼	88	96	0
138	Am Mach & Fdy 6s	105¾	103¾	104	— 1¾
909	Am Nat Gas 6½s '42	97	64¾	70	—26
3556	Am Smelting 5s	102	98	100½	— ½
2802	Am Sugar Ref 6s	104⅞	100	103⅛	— 1⅛
8199	Am Tel & Tel 5½s	107¾	103	107	+ ¼
4304	Do col 5s '46	104¾	100	102¾	— 1¼
10332	Do sf 5s '60	105⅜	100	103⅜	— 2
2826	Do cvt 4½s '33	101¼	96⅝	98½	— 1
392680	Do cvt 4½s '39	227	115	142	0
257	Do cvt g 4s '36	98	91¾	98	+ ½
378	Am Type Founders 6s '40	105½	102	105	+ ¼
1707	Am W W & El 6s	106⅛	101	104	— ¾
2808	Do 5s	101	95½	100½	+ 3½
1064	Am Writing Paper 6s '47	85½	67	69	—16
8931	Anacanda Copper 7s '38	268	160	168	—23
8385	Do 6s '53	105¾	103¾	104⅞	— ⅝
307	Ann Arbor 4s '95	79	71	76	— 2⅛
3063	Ang Chil Nitrate 7s	100¼	70	70	—24½
99	Ark M B & T 5s '64	103½	93	98⅞	— 2⅛
4294	Armour & Co Del 5½s	92½	79½	82½	— 2⅛
3999	Do r'est 4½s	92¾	85	88½	— 3½
938	Asso Oil rct 6s	103⅛	100	102⅛	0
47447	A T & S F cvt 4½s '48	165	108½	129¼	0
4773	Do gen 4s	95	90	93	— ¼
557	AT&SF adj 4s	93	84¾	88⅛	+ ¾
777	Do adj 4s st	92	83⅜	91	+ 3
279	Do cvt 4s 1905-55	91	85	88	— 2½
285	Do cvt 4s 1909-55	90	82½	85⅞	— 5⅛
315	Do Tr Sh L 4s	93	85⅝	91¾	— 1¼
837	Do 4½s C&A Div '62	100	93	97¼	+ ¼
89	A T & S Fe Rocky Mt 4s '65	92	83½	90½	— 1½
117	A T & S Fe Rocky Mt 4s '60	90	81⅝	88¾	....
5	Atlanta Gas Lt 5s '47	101¾	101⅜	101⅜	— 2⅛
261	Atlanta & Bir 4s	89	78	84½	— 3¾
21	Atl Knox & North 5s '46	103½	101	103	— ⅛
242	Atl & Char A L 5s '44	104	99	102	— 1
27	A C Line uni 4½s	99½	93	93	— 4
1455	Do 1st gld 4s	95	87½	93	+ ⅞
690	ACL-L & N col tr 4s	93	84	93⅛	+ 3⅛
249	Atl & Dan 1st 4s	75	56	65	— 7⅛
137	Do 2nd 4s	67½	53	59	— 7
40	Atl & Char Al 5s '44 A	96⅛	92⅝	92⅝	....
11	Atlantic City R R 4s '51	87½	84	84	— 3⅛
34	Atl Fruit ctfs sta 7s	6	6	6	—h9
1	Atl Fruit 7s '34 ctfs	12⅝	12⅝	12⅝	— 3⅜
1802	Atl Gulf & W I 5s	77	65	74¼	— 2¾
1638	Atl Refining deb 5s	102½	99⅝	100	— 1
114	Atl & Yadkin 1st 4s	84	78	81⅞	— 3⅜
49	Austin & Northwestern 5s '41	100	95¼	98½	— 4⅜
288	Balwin Locomotive 5s	107½	105¼	105¾	— ¾
14078	Baltimore & Ohio rfg 6s '95	110	105½	109	— ¾
2361	Do 1st 5s	105	101	103⅝	+ ⅛
5487	Do rfg 5s	103½	99	101½	+ ¼
11321	Do 5s D 2000	103	97½	101½	+ 1⅛
7803	Do cvt 4½s	99½	94½	99	+ 1
3349	Do gold 4s	93¼	88½	92½	+ ½
1379	Do 4s P L E A & WVa Div	94	85½	92¼	— ⅝
2550	Do 5s S W Div	104¼	99	102½	— ½
1349	Do 4s T & C Div	88	78½	85½	+ ¾

B

Year's Sales.		High.	Low.	Last.	Net Change.
149	Bangor & Aroos 5s '43	105	98	100¼	— 1¾
1006	Do 4s '51	86¼	78	84	+ 1
2	Bangor & Aroos 4s '51 gtd	95	95	95	....
18	Beech Creek 1st 4s '36	96	93	93	— 2
40	Beech Creek 4s '36 gtd	96	93	94¼	+ 1¼
392	Belding Hemway 6s	92	74	77	—13⅛
1747	Bell Tel Pa 1st & rf 5s B	105⅞	102	105⅞	+ ⅛
1366	Do 1st 5s C '60	108¼	102½	105¾	— 1¾
54	Bes M & F D 4s '35	41	25	25	— 6
8400	Bethlehem Steel con 6s A	105¾	102½	104⅞	+ ⅞
5081	Do con 5½s	107	100¾	106⅞	+ 3⅞
1187	Do rfg 5s	104	97⅞	102	— 2
416	Bing & B deb 6½s '50	100	86	88⅝	— 9⅞
2605	Do p m 5s '36	102	97½	101¼	— ½
4555	Boston & Maine 5s '67	99½	91½	98¼	+ ¾
197	Boston & N Y Air Line 4s	82	76	81½	+ 1⅝
1119	Bot Cos Mills 6½s	73⅛	40	40	—32
565	Bow Bilt Hotel 7s '34	103½	96½	101⅛	+ 2⅝
510	Broadway & 7th Ave con 5s	77⅛	35⅛	36	—35½
196	Brooklyn City R R 1st 5s	92½	80⅝	82½	— 6
304	Brooklyn Edison gen 6s B	103	99½	99⅞	— ⅛
14161	Do gen 5s A	105½	101¼	103⅜	— 1
975	Brooklyn Man Trans 6s	98¾	86	94½	— 4
61	Brooklyn Queens & Sb con 5s	83	67	67	+ 4¾
84	Do 1st 5s '41	83	69	73	+ ⅞
8	Brklyn Queens & Sub 5s '41 sta	76	63	69	+ 6¼
650	Bkln Un El 1st 5s	92¼	79½	88	— 4¼
412	Bkln Un El 1st 5s 50 sta	93	80	85	— 7
237	Bkln Union Gas 6s	118	112	114	— 3⅜
101	Bkln U Gas db 5½s	489	354	397	+23
733	Bklyn U Gas 1st 5s	106¼	101¼	105⅛	— 1⅛
16	Bruns & Wes 4s '38	98¼	90½	90½	— 3½
170	Buf Ro & P gen 5s	102	99	102	+ 1½
1554	Buf Ro & P con 4½s	94	85	91	+ ½
11	Buf & Sus Ir 1st 5s 32	96⅛	92½	94	— ½
158	Bur C R & No col 5s	102	95½	100	— ¼
396	Bush Term con 5s	99¾	89½	97½	— 2¼
104	Bush Term 4s 1952	88	85	87½	+ 1⅜
653	Bush Term Bldg 5s	104⅝	94½	102⅝	— ⅜
511	By Prod Coke 5½s '45	105	98¼	103¼	+ 1¾

C

Year's Sales.		High.	Low.	Last.	Net Change.
340	Cal Gas & Elec 5s	103	98	100	— 1⅝
2201	Cal Pet 5½s '38	103½	94	98¾	— 3¾
1234	Cal Pet 5s	101½	91½	94	— 7
434	Camaguey Sug 7s	97½	57	61	—36
2394	Can Nat Ry 4½s '30	100	97¾	99¾	+ 1⅝
883	Can Nat Ry 4½s '54	96¾	90	93⅛	— 2⅜
3049	Can Nat Ry 4½s 1957	96	90	94	— 2
1925	Can Nat Ry 4½s '68	95¼	88½	94	....
7903	Cana Natl 5s '69	101	98¾	100½	....
1044	Can Nor s f 7s	113	108	111¾	+ ⅝
985	Can Nor deb 6½s	116¾	112	114¼	— 1¼
516	Can Nor 4½s	99¾	95	99¼	+ 1⅛
1322	Can Pac 5s '44	103	98¾	101⅝	....
1637	Can Pac 4½s	99¼	95	97⅜	— ⅛
5046	Can Pac deb 4s	86	80⅛	84⅝	— 1⅜
456	Canada South 5s	106¾	100	103	— 2⅛
18	Carolina Cen 1st 4s	80¼	70	72	— 8
662	Caro C & Ohio 6s	109½	106	107½	....
270	Caro C & Ohio 5s	102	98	100½	+ ½
10	Carthage & Ader 4s '81	87¾	80	87½	....
21	Carthage & Adir 4s '81 gtd	87¾	80	87½	— ¼
58	Cent Br Un Pac 4s	85	76½	81	— 1
200	Cent Dist Tel 5s	104¼	100½	102	— 2
6	Cent Fdy sf 6s	98½	82	82	—11½
371	Cent of Ga 5½s	105½	99¾	105¼	....
8020	Cent of Ga 5s C '59	101½	94¾	94¾	— 1¼
61	Cen of Ga 1st 5s '45	103½	101⅜	101½	— 3½
350	Cent of Ga con 5s	102¼	98	101	— 1½
14	Cen of Ga Chatt 4s '51	91	83⅞	84	— 8½
47	Cen of Ga Mid Ga & Ala 5s '47	101	95	96	— 6⅞
27	Cen Ga 5s 46 Mob Div	101	98	100	— 5
71	Cen Hud G & E 5s '57	104½	100	102	....
400	Cent New Eng 4s	85⅝	76	85	....
11	Cen Ohio 4½s '30	100	97	98	....
5372	Central Pac 5s	104¼	99	101⅝	— 1⅝
1762	Cent Pac 1st gtd 4s	92	87½	91⅝	+ 1⅜
142	Cent Pac gtd 3½s	99⅜	99	99	....
241	Cent Pac Sh Line 4s '54	92½	87	91½	— ¼
230	C R R & B Co of Ga 5s	99¼	95	96	— 3½
313	Cent R R of N J 5s	111⅛	105	108¼	— 3⅞
50	Cent R R of N J 4s '87	90⅝	89	90⅜	+ ⅝
294	Central Steel 8s	124½	120¾	121	— 3
2738	Certainteed 5½s '48	83⅛	54	55	—25½
191	Cespedes Sug 7½s	100	84	84	—12
12865	Chesapeake Corp 5s '47	100½	93	98¾	....
593	Ches & Ohio con 5s	104½	101¼	102⅜	— ⅝
1894	Do gen 4½s	100¼	93	98	— 1
5370	Do cvt 4½s '30	100	98¼	99⅞	+ ⅝
5628	Do ref 4½s A '93	96¾	90⅛	95	0
11	C & O 5s '40 Craig V div	103¼	99¾	103¼	+ 3½
6	Ches & Ohio Potts Creek 4s '46	88½	88½	88½	— 1½
173	Do 1st 4s '89 R & A Div	88½	81½	87⅝	— 2⅜
24	Do 2nd 4s '89 R & A div	83½	81	83½	— 9⅛
4	Ches & Ohio Warm Spg 5s	100	99	99	— 1
879	Chi & Alton 3½s '50	71⅝	58⅞	59½	— 9
228	Do 3½s ctf	71	59	59	— 9
355	Do 3s	70⅞	63¼	68¼	— 2⅝
134	Do 3s ctf	70	64	69	+ 1
964	C B & Q rfg 5s A	106¼	101¼	106	+ 1⅛
27	Do 4½s '77	99½	93⅝	98½	0
517	Do gen 4s	93½	88	91½	— 1¼
347	Do 4s Ill div	94	88⅛	92	— 2¼
622	Do 3½s Ill div	92½	81	86	+ ½
57	Chi & East Ill con 6s '34	106	92	101½	— 1½
2337	Do 5s '51	85⅛	72	72	—12
135	Chi & Erie 1st 5s	106	99⅝	102¾	— 4
293	Chi G L & Ck 1st 5s	103	95⅛	102	+ ¼
876	Chic Gt Western 4s	69⅞	57¼	64⅞	— 5⅛
59	Chi Ind & L 1st rfg 6s '47	113¾	103¼	110¾	— 3¼
407	Do gen 6s '66	108½	103	106¼	+ 4½
401	Do 1st 5s '66	102	94⅝	100⅝	— ⅜
79	Chi Ind & Lou 4s '47	92	82⅜	87½	— 4½
2	Do 5s '47	103½	99⅞	102	— 1
44	Chi L S & E 4½s '69	94	91½	93½	— 5½
7	Chi Ind & Sou 4s '56	92¼	85¼	89	— 3¼
1181	C M & ST P Gen 4½s C	97¾	89⅝	95	— ¼
1963	Do 4½s E	96	88⅜	93½	— 1⅝
1221	Do 4s A	87	80	84⅜	— 2⅜
1292	Do 3½s '89 B	75	70	72⅞	— 1¾
14256	C M St P & Pac 5s '75	94½	85	92¾	0
44808	Do adj 5s 2000	80¼	60⅛	73	0
1457	Chic & N W 7s	103	100	101	— ¾
707	Do 6½s	116⅜	105¾	107¾	— 3¼
570	Do rfg 5s	106½	100¼	104⅛	— 1⅜
253	Do gen 5s '87	109¼	102½	107	— 2½
219	Do deb 5s '33	102½	95	101⅛	— ⅝
83	Do 4¾s '87	105	97½	101	— 5½
1590	Do 4½s 2037 stp	97¾	90½	95	— 2⅝
593	Do gen 4s	92	83	92	+ 2
28	Do gen 4s stp	90½	83	90	— 2½
200	Do gen 3½s	80	72	77	— 2⅞
4422	Chic Northw 4¾s '49 cvt	101⅛	100	100⅛	0
40	Do 4¾s '49 pt pd	100¼	100	100	0
2058	Chicago Railway 5s	86	68	75	— 7½
5648	Ch R I & P 4½s '52	94¾	85¼	93¾	+ ½
1066	Do gen 4s	92¼	81	88	— ¼
10028	Do rfg 4s	95⅞	91½	95⅛	+ 1⅛
744	C St P M & O con 6s	101	98½	100¼	— ⅜
486	Do deb 5s	100½	96	99¾	+ 1⅞
56	Do 5s stp	100½	97½	100¼	+ 2⅛
69	Do 3½s	99¼	95¼	99¼	+ 2¼
1079	C T Hte & S E 5s	99½	89½	96⅞	— 2⅝
630	Do inc 5s	95	78¾	90	— 2
414	Chi Un Sta 6½s C	116⅜	111⅛	115	0
446	Chi Un Sta 5s B	105	101	105	+ ¾
807	Chi Un Sta 5s 1944	104	100	102	— ½
905	Chi Un Sta 4½s A	100¼	90½	99¾	— ⅜
1454	Ch & W Ind 5½s '62	105	99½	104⅛	— ⅛
1685	Ch & West Ind 4s	89¼	83⅜	89	+ 1
3	Chic & West Ind 6s '32	100½	100⅛	100½	— 2
5914	Chile Cop 5s '47	97	92	95	+ ⅛
70	Choc O & G con 5s	101½	97½	100	— 1½
2534	Cinn Gas & El 4s '68	90½	93½	89¾	+ 1¼
23	Cinn H & Dayton 4½s '37	97	92	97	+ 1
91	Cin I St L & Chi 4s '36	96½	93	94⅛	— 1⅞
54	C C C St G & Cairo 4s '39	93½	90	93	— 2
27	Cin Leb & North 4s '42	90¼	86	87½	— 1½
53	C C C & Ind cons 6s '34	104⅛	100⅝	102⅛	— 6⅛
1	C C C Springfield 4s '40	92⅛	92⅛	92⅛	0
84	C C C & St L rfg 6s C	105⅜	100¾	103½	+ ¾
31	C C C & St L gen 5s B	112	100¾	104⅞	— 7⅛
750	C C C & St L rfg 5s D	103¾	98⅛	102½	— ⅞
372	C C C & St L deb 4½s '31	100	97	99⅝	+ 1
526	C C C & St L rfg 4½s E '77	100½	91	96⅝	— 1⅝
329	C C C & St L gen 4s	91	83¾	88½	— 1
102	C C C St L & St L 4s '90	88½	80	82	— 9
125	C C C & St L 4s '91 CM div	91	80	84½	— 6½
2	Clearfield Bit Coal 4s '40	68	67⅞	68	—22
76	Cleve Lor & Wh 5s	101½	97	100½	+ ¼
36	Cleve & Marietta 4½s '35	96¼	94	96	0
17	Cleve & Pitts 4½s '42 A	98⅜	95½	95½	— 4½
3	Cleve & Pitts 4½s '42 B	97	95⅜	95¾	— 6⅞
10	Cleve & Pitts 3½s '49 C	90½	85⅛	85⅛	— 5⅞
191	Cleve Sh Line 4½s	99¾	92	97½	— ⅛
637	Cleve Un Term 5½s	109	105	106⅝	— 2
1142	Cleve Un Term 5s	105¾	100	103	— 2¼
108	Cleve Un Term 4½s C	101	95⅞	97	— 3
4703	Colon Oil 6s '38	119½	59⅞	70	—40¼
362	Colo F & I gen 5s	103	91	95⅛	— 2⅞
605	Colorado Indus 5s	98⅞	80	92¾	— 1¾
1271	Colo & So rfg 4½s	98¾	93⅛	97⅛	0
40	Columbus Gas 5s '32	99¾	92	95½	+ ½
1378	Columbia G & E 5s '52 Apr	100¾	96½	100	+ ½
7922	Columbia G & E 5s '52 May	100⅝	96½	100¼	0
427	Columbus Ry P & L 4½s	94	88½	93½	0
1	Coml Cable 4s '23-'97	87½	87½	87½	+ ½
377	Commerl Credit 6s	99½	95	95½	— 3¼
307	Commerl Credit 5½s	94	88	91⅛	— 2⅜
3213	Commerl Inv Tr 6s	98½	88½	93⅛	— 4⅞
31104	Commerl Inv Tr 5½s '49	110¼	80	87	0
258	Com Tab Recdg 6s	106	102⅞	103	— 2¼
3	Conn & Pass 4s '43	90	88	88	— 2
33	Conn Ry & Lt 4½s	99	89⅜	93	— 4½
119	Con Ry & Lt 4½s sta	99	88⅛	93½	— 4
2396	Con Coal of Md 5s	73¾	60	62	— 8
5236	Con Gas N Y 5½s '45	106¼	102	105	— 1
153	Consum Gas Chic 5s	101⅝	98½	99¼	— 2⅛
899	Consumers Pow 5s	104	99⅝	102¼	— ¾
578	Container Corp 6s '46	100½	89	94	— 4⅛
1037	Container 5s 43	91½	66	78⅞	—12⅛
25	Cont P Bag Yks '44	97	97	97	0
88	Corn Prod sf 5s '34	103	100	102	— 1⅛
937	Crown Cork & Seal 6s '47	100	95	98¼	0
1403	Crown Will 6s '51	103¼	98½	101	— ⅜
3904	Cuba Cane Sug db 8s	80	38	38¼	—40½
1691	Cub C Sug cvt db 7s	79⅛	36½	37½	—37¾
1992	Cuba North Rys 5½s	93¼	65	65	—27
437	Cuba R R rfg 7½s A	106	98	98¾	— 7½
169	Do ctf 6s '36	98	90	90	— 9½
795	Do 5s	96	80	80½	—15⅛
19726	Cuba-Am Sugar col 8s	103¾	99⅜	99⅞	— 4⅛
748	Cuba C Sugar 8s '30 ctfs	57¾	34⅛	35	0
258	Do 7s '30 ctfs	58	35½	36	0
1846	Cuba Dom Sugar 7½s	97⅞	40	40	—57½
290	Cub Dom S ctfs 7½s '44	70	40	41½	0
541	Cumberland T & T 5s	103	98½	101	— 1
509	Cuyamel Fruit 6s '40	103⅝	97½	103½	— 4
886	Delaware & Hudson 7s	103¼	100⅛	100⅞	— 1⅞
802	Do 5½s	105½	100	103⅝	— ⅞
78	Do cvt 5s	104½	96⅞	100½	— ½
874	Do rfg 4s	94½	88¼	92¾	— ½

D

Year's Sales.		High.	Low.	Last.	Net Change.
392	Den Gas & Electric 1st rfg 5s	101¾	96¾	99½	— 1
360	Do 5s stp	101¾	96	98½	— 1
664	Denver & Rio Grande 4½s	96	88⅝	94¾	+ 2¼
3010	Do con 4s	94	97¾	93⅛	+ 2⅛
6568	D & R G West gen 5s	98	82	93¼	+ ¾
199	Do rfg 5s	93¾	80	88	— 4⅛
207	D G Dery C 2nd 7s '42 sta	70	48	48	0
48	Dery 7s '42	73	55	61	— 9⅛
3	Do 7s '42 ctfs	36	25	25⅛	0
111	DesM & Ft D 4s '35 ctf	36	23	24	— 8
1443	Detroit Edison 1st & rf 6s B	108¾	104¼	106¾	— 1¼
891	Do col 5s '33	103	97	102	— 1½
1197	Do rfg 5s '40	104¾	99	102	— 1½
963	Do 5s '49 A	104¼	99⅞	102½	— 1⅜
592	Do 5s '55	104⅝	100	102	— 1¾
304	Do 5s C '62	107	100	103	— 1⅞
51	Detroit & Mack gold 4s	75	58	58	—17
497	Detroit River Tunnel 4½s	100¼	93	97	— 2½
495	Detroit United Railways 4½s	97⅞	93½	96	— 1
20257	Dodge Bros deb 6s '40	105¾	87½	92⅞	— 9⅛
357	Dold Jacob Packing 6s	88	69	69	—18½
9	Dom Iron & Steel 5s '59	90⅛	90	90	— 7
400	Doner Steel rfg 7s	102½	98¾	102⅜	+ 3⅜
103	Duluth & I R 5s	101⅝	97⅛	100½	— 1
41	Duluth M & North 5s '41	103¼	100⅛	101½	— 2⅛
72	Duluth S S & At 5s	81½	70	72¼	—11¾
4121	Duquesne Light 4½s A '67	100⅞	95½	99¼	— ½

E

Year's Sales.		High.	Low.	Last.	Net Change.
1269	East Cuba Sugar 7½s	95¼	60	66	—28½
183	E Ill of Brooklyn 4s '39	96¾	93½	96⅝	+ 1⅝
59	Do N Y 5s '95	110⅞	105½	108	0
241	E Tenn V & G con 5s	105¾	101	104½	— 1¼
41	Do divl 5s	100⅛	97⅛	99½	— ½
149	Elgin Jol & E 5s '41	104	97½	100½	— ½
101	Elkhorn Coal 7s war	85	69½	71	— 7
129	Do 6½s	95½	80	85	— 5
48	El Paso & Swn 5s '65	105¼	95⅞	99¼	— 5½
122	Equitable Gas N Y 5s '32	100⅛	95	100	+ 1
883	Erie 1st con ext 7s	104	100	101½	— 1¼
12937	Do rf & imp 5s '67	98	91	96⅞	+ 1¼
1416	Do 1st con pr ln 4s	88	80¼	88	+ 3½
3367	Do gen lien 4s	82½	74	81	0
788	Do cvt 4s A	86½	78¼	83	— 1½
616	Do cvt 4s B	85¾	78⅞	82¼	— 1½
60	Do cvt 4s D	83⅛	79⅜	83⅛	+ 2⅞
220	Erie Genes RR sf 6s	112	105	111	0
171	Erie & Jer 1st sf 6s	112	105	110¾	+ ¼
35	Erie & Pitts 3½s '40 C	88⅛	85⅞	85⅞	— 6⅛
230	Do 4s '51	102	100⅝	101	+ ⅜
2	Do 3½s '40 B	88⅞	85⅞	85⅞	— 5⅛
35	Do 3½s '40 C	88⅛	85⅞	85⅞	— 6⅛

F

Year's Sales.		High.	Low.	Last.	Net Change.
462	Fed Lt 1st 6s st '42	104	101	101	— 2½
278	Do 6s B '54	101	91⅞	93	— 6¾
356	Fed Lt & Trac 5s	96¾	91⅞	94½	+ 1¾
414	Do stpd '42	97	90	95½	— 1½
663	Fed Metals cvt 7s	105	96	99	— 3½
1612	Fisk Rubber 8s	114⅞	74¾	75	—37¼
48	Fla Cen Pen 5s '43	99¼	92	97	— 2¾
95	Do 5y 5s '59	110⅞	105½	108	....
7	Do 5s '30	98	96	96	— 3
2894	Florida E Cst 5s '74	80	48	50	—29
226	Do 4½s	94	88	88	— 9
832	Fonda Jn & Gl 4½s	50	25	26⅞	— 7⅛
3714	Francisco Sugar 7½s '42	109	94	94	—10½
59	Fre Elk & M O Val 6s '33	103⅞	100	102¼	— 1¼
5	Ft Gt Un Depot 4½s '41	94	93¾	94	0
61	Ft Worth & Den 5s '61	107¼	103½	104⅞	— 2⅛

G

Year's Sales.		High.	Low.	Last.	Net Change.
208	G H & S A M & N P 1st 5s '31	100	95	99	— ⅝
171	Do 2nd 5s	100	96¼	99⅜	— ⅜
131	Galveston H & H 5s	99	92	96	— 2
519	Gannett Co 6s '43	95	84	88	0
9	Gas & Elec of Bergen	106	98	98	— 7
868	Gen Asphalt 6s '39	111¾	103	104¾	— 2¼
3069	Gen Cable 5½s '47	100	94⅝	99	0
83	Gen Electric 3½s	96	91	91	— 3⅝
6406	Gen Motor Accept 6s '37	104	98	100⅞	— 1⅞
885	Gen Petrol 5s '40	102½	99	100½	— ¼
4265	Gen Pup Serv 5½s '39	112	85	91½	0
93	Gen Refract 6s '52	107	103⅜	107	0
4021	Gen Steel Cast 5½s '49	105½	98½	102½	0
88	Ga & Ala con 5s '45	89	85	86	0
10	Ga Car & North 6s '34	100	96⅞	98½	+ ⅝
26	Ga Midland 3s	78¼	65½	65½	— 8⅞
2621	Goodrich B F 6½s	108¼	104	105¼	— 2½
9400	Goodyear T & R 5s '57	95	85	81¼	— 2¼
633	Goth Silk Hosiery 6s	100½	84	90	— 9½
660	Gould Coup 6s '40	81	68	69	—12
8	Gray Point Term 5s '47	98	92⅝	97½	— ½
139	Grd Rap & Ind 4½s	97	93⅜	95⅜	— 2⅛
1082	Gr Tk Ry Cans 7s	113	105	110	— 2⅜
1883	Do 6s	106¼	102¼	104⅝	— ⅝
38	Great Falls Pow 5s	107	104¾	106½	+ 1¼
7040	Gt North Ry 7s A	112½	106¼	110¼	— 1⅞
1686	Do 5½s B	109¾	104½	108⅝	— 1½
1196	Do gen 5s	105½	100	103½	— 1½
1206	Do gen 4½s '76 D	92½	91⅛	96⅞	— ⅜
929	Do 4½s '77 E	97⅜	92	96	— 1⅜
201	Do 1st rfg 4¼s	98	92	94⅝	— 2⅜
854	G Bay & W deb B ct	30⅞	20	26	— 4
2	Greenbrier Ry 4s '52	91¾	91¼	91¾	0
184	Gulf Mob & N 5½s B '50	106	98	102½	— 1⅞
78	Do 5s C '50	100⅞	96	98	— 3⅜
41	Gulf & Ship Isl 5s	108	101	105¼	— 3⅝
837	Gulf Sta Stl 5½s '42	99	94¾	98⅛	— ⅝

H

Year's Sales.		High.	Low.	Last.	Net Change.
45	Hackensack Wat 4s '52	87¼	84	85	— 4
267	Harlem Riv & P 4s '54	90½	84¾	86¼	— 3⅞
2	Hart St Ry 4s '30	96½	96½	96½	+ ¼
335	Hav Elec 5½s	70½	59	64	+ 2
126	Do 5s	85	80	84	0
85	H E & W T Gtd 5s '33 sta	100¼	95	99	0
433	Hockg V 1st cn 4½s	99	91⅝	97½	— 2
501	Hoe R & Co 6½s	94½	74⅝	74⅝	—11⅛
154	Houston B & Tx 5s	100½	95	97	— 1½
2	Hou Texas Cen Waco 6s '30	102	100	100	— ¼
45	H E & W Tex 1st 5s	99¼	95⅛	99¼	— ¾
2	Hous Ry 5s '37	98⅛	92	97⅛	— ⅞
2	Hou E & W T 1st 5s '33 gtd	99⅜	99⅜	99⅜	— ⅝
51	Houst & T C 1st 5s '37	102¼	100	100¼	— 1⅞
3722	Hudson Coal 5s A '62	85¼	60	65⅝	—16⅛
288	Hudson County Gas 5s '49	105	99	101	— 2¾
2922	Hudson & Manhattan rfg 5s A	98½	87	96⅝	— ⅝
4721	Do adj inc 5s	84¾	70¼	78½	— 4½
4487	Humble Oil & Ref 5½s	102⅛	98	101¾	— 2⅜
4576	Do 5s '37	101	97	100½	— ⅛
4487	Humble Oil & Ref 5s '37	101	97	100½	— ⅛

I

Year's Sales.		High.	Low.	Last.	Net Change.
2062	Illinois Bell Tel 5s	104¾	101¼	103½	+ 1¼
3	Ill Cent Springfield 3½s '51	82	82	82	0
537	Illinois Central 6½s	111⅝	105	110	0
242	Do 5s	105¾	100¼	104⅛	— 1⅛
3100	Do 4½s	100½	94½	98	— 2
640	Do rfg 4s '55	92¾	87	96¼	— 2
100	Do 4s '51	95¼	89½	93	— 2
435	Do 4s '52	91	86⅛	91	0
566	Do col tr 4s '53	90¼	84	89	+ 1¼
20	Do 1st 3½s '51	85⅝	80	81	— 4¼
107	Do pur lines 3½s '52	86	76⅝	85	— ¼
51	Do 3½s '53 Louis div	84⅝	78	83	0
73	Do 3½s '51 St L div	86½	78⅞	82	— 3¼
3	Do 3½s '51 Spgfld div	82	82	82	0
16	Ill Cent Ext 3½s '51	83⅛	80⅛	83	— 1¼
26	Ill Cent 5s '51	105	101	102	0
4	Ill Cent 3½s '51 J & J	85	81	84	0
51	Ill Cent Omaha 3s '51	77	72½	73¾	— 3
1575	I C & C S L & N O rfg 5s A	104¾	99½	103	+ ½
558	Do 4½s C '63	97½	92⅛	96½	+ 1
1188	Ill Steel deb 4½s	100	93½	98¼	— ¾
2	Ind Bloomington & W 4s	87	86⅞	87	— 4½
30	Ind Ill & Iowa 4s	92	86	88	— 4
1167	Ind Limestone 6s '41	92	67¾	68½	—23
57	Ind Louis Ry 4s	88¼	80	88¼	— ¾
168	Ind Nat G & Oil 5s	102	97½	100	— ½
1045	Indiana Steel 5s	105	101⅛	104⅝	+ 1⅝
131	Ind Un Ry gen 5s '65 A	103	96½	100	— 3
68	Do gen 5s '65 B	103	98½	99	— 4
3419	Inland Steel 4½s A '78	97⅜	89⅝	93¼	+ 1
45	Inland Steel 5½s '45	93	92	92¼	—11⅝
737	Inspiration Copper 6½s	102½	99½	101	+ ⅛
2397	Interurban R Tran 7s	99½	78	82	—17½
1915	Do 6s	84	40	47	—33
4617	Do rfg 5s	79½	54	61½	—17¼
6799	Do rfg 5s sta	79½	52	62	—16⅞
200	Int Agriculture col 5s	95⅜	90½	93½	+ 1
216	Do 5s stp	81½	72	72¼	— 8¾
9830	Int Cement 5s '48	118¾	88	91½	—17¾
3790	Int Gt North adj 6s	96	78	89½	— 1½
1237	Do 1st 6s	108	99	104	— ¾
520	Do 5s '56 B	97	88¼	95	— 1½
367	Do 5s '56 C	97⅛	90	92½	— 5⅛
6402	Int Match 5s '47	98¾	92½	97½	— ¾
2524	Int Mer Mar sf 6s	102	90	98	— 1½
2498	Int Paper rfg 6s A	97	35½	87	— 8½
1728	Do cvt 5s A	96½	84	95	+ ½
1121	Int Rys C A 6½s '47	98⅝	89	94	— 1¼
532	Int Rys Cent Am 6s	95½	90	94	....
743	Int Rys Cent Am 5s	82	72	76½	— 3½
155518	Int T & T cvt 4½s '39	224	109½	124	+13¼
5481	Int T & T deb 4½s '52	95	88¼	93⅝	— ⅜
281	Iowa Cent 1st 5s	51	33	33	— 8
145	Iowa Cent ctfs 5s '38	50¼	30⅝	30⅝	— 9⅜
743	Iowa Cent rfg 4s	20	8	8½	— 6

K

Year's Sales.		High.	Low.	Last.	Net Change.
97	Kanaw & Mich 1st 4s '90	91⅝	80	84¼	....
1228	K C Ft S & Mem 4s	95¼	89	94⅛	+ 2⅝
826	K C Pow & Lt 5s	105	100½	103½	....
77	K C Pow & Lt 4½s '57	100½	96	98½	— 1⅝
2169	K C Southern rfg 5s	101½	92¾	99	+ ¼
1432	K C Southern 1st 3s	77½	70	76	+ ⅜
2124	K C Term 1st 4s	90½	84½	88⅜	— ⅜
27	Kalamazoo & Alleg 5s '38	100¼	100	100¼	— 2⅞
1362	Kansas Gas & El 6s	106	101⅝	105½	+ ½
653	Kayser 5½s '47	141	128	128	— 7½
520	Keith B F 6s A	97	74½	75½	—18½
187	Kelly Spring 8s '31	110¼	110	110	0
672	Kendall 5½s '48 A war	96⅝	86⅝	89	....
112	Kentucky Cent 4s	90⅞	83⅜	88½	+ 2½
1	Ky & Ind Ter 4½s '61	85	85	85	— 5
69	Ky & Ind Ter 4½s 61 sta	95	85	90¼	— 2¼
32	Ky & Ind Ter 4½s '61 pln	95	84	84	—13
32	Keystone Tel 5s	95	79⅞	80	—12
99	K Co E L & P pm 6s '97	130	123¼	125	— 5
57	King Co E L & P 5s '37	105¼	99¼	102	— 1
141	Kings Co Elev 4s	85	76⅝	76½	— 4½
266	Kings Co El 4s stpd	82¾	75	75	— 5
86	Kings Co Lt 6½s	116¼	112	112	— 7⅜
56	Kings Co Lt 5s	105¼	100	100¼	— 4¾
263	Kinn & Co cvt 7½s	107½	100½	101	— 3
1243	Kresge Found 6s	104½	100¾	103	— ¾

L

Year's Sales.		High.	Low.	Last.	Net Change.
550	Lack Steel 5s '50	102½	96	100⅛	— ¾
1572	Lac Gas of St L 5½s	105¼	99⅞	103¼	— 1½
606	Lac Gas St L 1st 5s	101⅞	97⅜	100¼	— 1⅝
207	L E & West 1st 5s	102⅛	97	99⅜	— ⅝
3492	L S & M S gld 4s '31	100	96⅜	98⅞	+ 1½
401	L S & M S gen 3½s	81½	75¾	79½	— 1
12261	Lautaro Nitrate 6s '54	104	75	78	....
172	Lehigh C & N 4½s	99¾	92⅜	98	— 1¼
364	Lehigh Val Coal 5s '33	101	96⅛	99¾	— 1¼
171	Leh Valley Coal 5s '36	101	100	101	0
43	Leh Valley Coal 5s '44	93¾	75	80	—16
109	Lehigh Val Coal 5s '54	94½	71½	72	—23⅜
13	Leh Val Coal 5s '64	91⅞	72	72	—22
35	Leh Valley Coal 5s '74	90⅛	72	72	—21
137	Lehigh Val of N Y 4½s	100	92½	98⅛	— 1¼
539	Lehigh Val 5s 2003	107¼	100⅞	105⅛	— 2
841	Leh Val Pa con 4½s	99¼	92	97½	— ¼
1538	Leh Val Pa con 4s 2003	90	82½	89	+ 1¾
154	Leh Val Har Ter 5s '54	105⅛	100	104½	— ¾
114	Leh Val Term 5s '41	103½	99	101⅜	— 2⅛
7	Lehigh & N Y 4s	88	86	87	— 3
97	Lex & East Ry 5s	108⅞	98¼	102⅛	— 5¼
715	Leggett & Myers 7s	121	114¾	118	— 1⅛
1174	Ligget & Myers 5s	104	98	99⅞	— 2⅜
6	Little Miami 4s '62	87¾	84½	87¾	— ¼
32	Long Dock 6s '35	104½	100	101⅛	— 3⅞
20	Long Island 5s '31	100	97¾	99	— 1¼
65	Long Island Nor Sh 5s '32	100	95	98½	0
2849	Loew's Inc 6s ww '41	126	96	102⅛	—12⅝
2100	Do 6s ex-war	100½	88	92½	— 7⅝
64	Long Island deb 5s '34	100	95	98¾	— ¼
361	Do deb 5s '37	99⅜	92½	98	— ⅝
88	Do gen 4s '38	94	89¼	93	+ 1
9	Do 4s '32	96⅝	96⅝	96⅝	+ ⅝
46	Do rfg 4s '49	91¼	84¾	86⅛	— 3⅞
507	Do unified 4s	91¼	84¾	89½	— ½
706	Lorillard Co 7s	113½	104	105⅝	— 6⅞
2331	Do 5½s '37	91	79	83¼	— 3⅜
1050	Do 5s	91⅞	76½	79	— 7
117	Lou & Jeff Bridge 4s	90	84½	89½	+ ⅜
1465	Lou Gas & Electric 5s	104	99	100¾	— 2⅝
1366	Louisville & Nashville 7s	103	100	101⅞	— ⅛
746	Do rfg 5½s	107⅜	102	106	— ¼
324	Do 5s B 2003	106	100½	103¾	— ¼
239	Do col tr 5s '31	101¼	97¾	99⅞	— ⅜
155	Do gold 5s '37	102½	100½	101¾	0
536	Do 1st rfg 4½s	99	91⅛	98¼	— ⅝
1125	Do unified 4s	95¾	91½	95⅛	— ¼
218	Do So M jt 4s	90½	84	90½	+ 1⅞
218	Do 1st 6s '30 N O & M	101	99½	100	— ¾
31	Do 4s '46 Pad & Mem	91¼	85	91¼	— 1⅛
96	Do 3s '80 St L Div	67½	60½	66¾	+ ⅝
232	L & N Atl K & C 4s '55	92	86	92	+ ¼
73	L & N Cin & Lex 4½s '31	99½	96	98¾	— ¼
11	L & N Mob & M 1st 4½s '45	98¼	93⅝	98¼	— 1¾
44	L & N Orl & M 2d 6s '30	101½	99⅜	100⅜	0
105	L & N S & N Ala 5s '63	107½	102	107¼	0
45	Do 5s' 36	100⅛	99	99⅝	— 1⅝
33	Louisville Ry 5s	95	89½	90	— 4

M

Year's Sales.		High.	Low.	Last.	Net Change.
43	Manila S L 4s '59	77	65	66½	— 8¼
1158	Manati Sugar 7½s '42	100⅛	60	69⅛	— 2¼
1908	Manhattan Ry con 4s	68	50⅛	50	—12¾
59	Do 2nd 4s	60⅝	45⅛	45⅛	—12⅞
199	Manila El Ry 5s '53	104½	93½	95⅛	— 1¾
296	Man Ry So Lines 4s '39	77	72	75	+ 1
55	Manitoba Sw col 5s	100¼	97	99½	+ ½
20	Manito G B & N 3½s '41	86½	85⅝	85⅝	— 2⅝
133	Marion Steam Shovel 6s	99½	81	81	—18
1824	Market St Ry 7s	93⅝	80	92½	— 4
1121	McCormick Ed Rock 6s '43	102¾	99	101	0
929	McCrory S 5½s '41	99⅜	92	96½	— 2
539	Met Ed 5s	103⅛	98½	101¾	+ ½
159	Met W Side El Chi 4s	80¼	69	70	— 8½
23	Michigan Central 5s '31	100	99	99	— 1
10	Do 4s' 40	93½	91¾	93½	— 2
34	Do 3½s	86	78	78	— 9
28	Do 3½s '51 J L & S	80⅝	78	80¼	— 4¼
10	Mex Int Ry 4s '77 asst	4	4	4	0
231	Mid Con Pet 6½s '40	105¼	104	105	0
88	Midland Ry N J 5s	96¾	87¼	90¼	— 4⅛
5580	Midvale Steel cvt 5s	100½	97	100¾	+ ¾
187	Mil E R & L 1st 5s A '51	103	97½	101	— 1⅝
2491	Do 1st 5s '61 B	101½	96⅝	98¾	— 2¼
600	Do 4½s	99⅝	97½	99⅜	+ ⅞
45	Mil & Nor 1st 4½s	98	91	95¼	— ¾
70	Do con 4½s	97⅛	88⅛	96⅝	— 1¼
1013	Mil Sparta & NW 4s	92	87¼	89	— 3⅛
23	Minn St L rfg 5s '62 ctfs	19½	16	19½	0
349	M & St L con 5s '34	55⅛	36⅞	37½	—13
263	Do con 5s '34 ctf	53¼	37½	37¾	—12¼
744	Do rfg 5s '62	23	15	15	— 1
3069	Do 1st rfg 4s	35	12	15½	— 4¼
1059	M SP & S S Marie 6½s	101¼	97¼	98½	— 2
168	Do 6s	102	91	98⅜	— 2⅝
380	Do 5½s	95	83	86	— 7½
155	Do con 5s	97½	86	94½	— 1½
738	Do gtd 5s	99½	90½	99¼	+ 1¼
899	Do 1st con 4s	91½	83	88¾	+ ¼
2	M St P & S S M Chic T 4s '41	93½	93½	93½	— 1⅝
2257	M K & Tex pri ln 5s A	102¼	95⅛	100¾	— ⅛
3069	Do adj 5s A	107½	94	103¾	+ ½
782	Do pl 4½s '78 D	95	87½	94½	+ 1⅝
1063	Do 1st 4s	89¼	81⅛	86¾	+ ¼
820	Do pl 4s B	89⅛	79¼	87⅛	+ ⅝
58	Miss Cen 5s '49	99⅝	95	96	— 2
17699	Mo Pac cvt 5½s '49 A	124	97	108	0
2738	Do rfg 5s '65 A	103	95	100½	+ ¾
8449	Do 5s '77 F	100½	94½	99½	+ 1⅛
5582	Do 5s '78 G	100½	93½	99	+ ½
8984	Do gen 4s	77½	70	75	— 1½
69	Do 3rd ext 4s	91⅞	89	91	— 2½
16	Mobile & Birm 5s	100	97½	100	0
86½	Do 4s	90	83⅞	86½	— 2½
3	Mob & Birm 5s '45 large	100	99¾	99¾	— 3¼
74	Do 4s '45 small	99	75	86	
522	Mob & Oh 4½s '77	97	90	96⅛	+ ½
13	Do gen 4s	93⅜	81⅝	92	— 1⅜
57	Do 5s '47 Montg div	100⅛	97	98⅛	— 1⅛
129	Do 4s Sl & C div	97⅛	95½	97	0
66	Moh & Malone 4s '91	88½	82⅛	88½	— ⅝
17	Mohoning Coal 5s '34	100	97¼	98½	— 1
53	Mont Cent R R 6s '37	106½	102	103⅜	— 2⅝
17	Mont Cen 5s '37	101	95⅛	95⅛	— 6⅛
1425	Mont Pow rfg 5s A '43	104	98	103¼	+ ¼
1769	Do 5s D '62	101	95½	100⅜	+ ⅞
10	Mont Tra 4½s '55	84	84	84	0
410	Montreal Tr col 5s '41	99⅜	91	95⅝	— 2⅞
31	Do 5s '55 A	96¾	90	92¾	— 5¼
1094	Morris & Co 1st 4½s	88⅝	75½	82	— 5½
250	Morris & Essex 3½s	80½	74½	79	— 1
160	Mortgage Bond 5s	97½	94⅞	96½	— 1
3	Mortgage Bond 4s '66	80	73¼	73¼	— 8¾
541	Murray Body 6½s	102	89½	89	—12¾
78	Mutual Fuel Gas 5s '47	104	100	104	0
18	Mutual Union Tel 5s '41	102¾	98	98	— 6¾

N

Year's Sales.		High.	Low.	Last.	Net Change.
338	Namm & Son 6s '43	105	94½	98	— 6¼
440	Nash Chat & St L 4s	91½	85	90	— ¾
25	Nash Flo & Shef 5s '37	102	98½	99	0
881	Nassau El con 4s stp	64	45	51	— 4½
788	Natl Acme 6s '42	102	100	101¼	0
13708	Nat Dairy 5¼s '48	99	92½	98½	+ ¾
1202	Nat Rad 6½s '47	82¼	20	21	—54
575	Nt Ry Mex 4½s '57 asd	13¾	1	6⅞	— 5⅛
200	Do 4s '77 asd	16	7¼	7¼	— 7¾
453	Do 4½s '26 asd	22½	12	12	—10¾
919	Do 4s '51 asd	11⅛	5¼	5¼	— 4⅞
14	National Ry Mex 4s Mex Cop Apr	8½	8½	8½	0
48	National Stach 5s '30	99¾	98	99¾	— ¼
475	National Tube 5s	104¾	99	104¾	+ ¾
2	Naugatuck 4s '54	82	76	76	—10
82	Newark Gas 5s	103½	99	100¾	+ 4⅜
76	New England R R 5s '45	99	91½	96	— 2⅛
125	Do 4s '45	86¾	80	85½	— 2¼
1326	New England T & T 5s	107	101	105½	— 1⅛
1460	Do gen 4½s B	100½	96	98	[illegible]
1158	N O & Nor East 4½s '52	97¼	85½	92⅝	[illegible]
880	N O Pub Svc 5s ctf '52 A	96¼	81	84⅛	[illegible]
1269	Do 5s '55 B	96¾	79½	83½	[illegible]
6	N J June 4s '86	88	78¼	83	[illegible]
344	New Orleans Term 4s	91	83½	89	[illegible]
1493	N O T & Mex 5½s	105⅛	98	102⅝	[illegible]
192	Do inc 5s A	100	90	96½	[illegible]
163	Do 5s B	100½	90	97¼	— 1¼
162	Do 5s C	101	97½	99½	— 1½
347	Do 4½s D	96	85⅛	90	[illegible]
49	New & Cin Bdge 4½s	97	93	97	[illegible]
35	N Y Bklyn & M B 5s '35	97	93½	97	[illegible]
32	N Y C 4½s '57 May	104	101½	101⅞	[illegible]
46	Do Nov 4½s '57	104	98	102½	— 2[illegible]
73	Do 4½s '63	105½	99½	99½	[illegible]
84	Do 4½s '67	104⅛	100	100¼	[illegible]
36	Do 4¼s '60	100⅛	96	98¼	— 1[illegible]
6	Do 4¼s '64	99	99	99	— 1¼
1	Do 4¼s '68	101	101	101	0
3	Do 4¼s '72	100½	100½	100½	— 1
1	Do 4¼s '31	96	96	96	0
5	Do 4½s '65	103⅝	101	102	— 5
4	Do 4½s '72	101⅛	98¼	99⅛	— 2
10	Do 4½s '71	101¾	101¾	101¾	— 6¾
13	Do 4s '57	99	95	95½	— 2½
29	Do 4s '58	97½	94¼	95⅛	— 3⅜
11	Do 4s '59	98	95	95	— 3⅛
21	Do 3½s '54 May	88¼	86¾	86¾	+ ¾
22	Do 3½s '54 Nov	88½	85⅝	85⅝	— 2⅞
1392	N Y C & H R deb 6s	108¾	102	105½	— 2½
4309	Do rf & imp 5s	107½	101¾	105	— 1⅝
1175	Do rf & imp 4½s	100½	94	100	+ ½
3776	Do deb 4s '34	97⅞	93¾	97⅞	+ 1¾
124	Do 4s '42	96	90	96	+ ½
1613	Do con 4s	91¼	84	89½	— ¾
1635	Do rfg 3½s	82¼	75½	80	— 1¼
485	N Y C La Sh con tr 3½s	81¾	73	78⅞	+ ⅛
149	Do Mi Cen col tr 3½s	81	73¾	80	— 1
2452	N Y Chi & St L 6s	102½	100	101⅛	— ⅜
2935	Do 5½s A	107¼	101⅛	106⅝	+ ⅝
1032	Do 5½s B	107	101	106½	+ ¾
1351	Do 4½s C '78	97	90½	96¾	0
490	Do 1st 4s '37	97½	91½	96	+ ½
1619	Do deb 4s	99⅝	95⅝	98¾	+ 1¼
6	N Y Can 4s '60	101¼	99½	101¼	— 4
2	Do 4s '61 July	99½	99½	99½	0
126	N Y Conn Rys 5s	102⅝	96½	100	— ⅛
708	Do 4½s	98½	89	97	+ 2
750	N Y Dock Co 5s '38	90	70	70	—16¾
447	Do 4s	87½	79	80	—12¼
1473	N Y Edison rfg 6½s	115¾	110	112½	— 2⅜
1163	Do 5s '44	105	100	103¾	+ ⅛
17	N Y & Erie 1st ext 4s '47	90	88	88¼	— 3⅝
18	N Y & Erie 4th ext 5s '30	100	99	99	
624	N Y G E L H & P col 5s	107⅜	100	105	— 2¼
685	Do p m 4s	94	90	93⅝	— ⅛
67	N Y & Greenwood Lake 5s '46	98	90½	95	— 1
9	N Y & Harlem 3½s 2000	85⅛	70	85⅛	+ 2¼
204	N Y & Jersey 5s	100⅝	92	100⅝	+ ⅛
5	N Y Lake Erie & W 7s '30	100⅝	100⅝	100⅝	+ ⅝
10	N Y & Long Branch 4s '41	87	87	87	0
1731	N Y N H & H cvt 6s '48	173	117	124	+ 7
1897	Do cal tr 6s '40	105¾	102	105	+ ¾
5147	Do 1st & rfg 4½s '67	93¼	84½	92¼	+ 1¼
77	Do n c d 4s '47	86	78	86	+ ¾
339	Do deb 4s '55	84½	74	84	— 1
670	Do deb 4s '56	85	74½	85⅛	+ ¾
906	Do deb 4s '57	79	70	77	+ 3
67	Do deb 3½s '47	80	73	78¼	— 7⅝
253	Do deb 3½s '54	76¾	68½	76¾	[illegible]
585	N Y N H & H cv db 3½s '56	77⅛	68¾	77	[illegible]
6	N Y N H & H Cn Ry 4s '30	94¾	94½	94½	[illegible]
51	N Y N H & H Cn Ry 4s '55	71	67	69½	[illegible]
45	N Y N H & H Cn Ry 4s '56	76	65	70	[illegible]
3	N Y N H & H 4s '39	94¾	94½	94½	[illegible]
131	Do con 4s '54	75	65	73	[illegible]
1	Do con 4s '55 A & O	68¼	68¼	68¼	[illegible]
62	Do con 4s '55 J & J	74	67	68	[illegible]
21	N Y Lack & W 4½s '73	100½	96	[illegible]	— 1
23	N Y Lake ex w n 5s '43	100⅛	97⅛	97⅛	[illegible]
800	N Y O & W 1st rfg 4s	74¾	60	60	[illegible]
155	N Y O & W gen 4s	71¼	50	53	[illegible]
791	N Y Prov & Boston 4s '42	90	90½	90½	[illegible]
26	N Y & Putn 4s '93	89½	83	84½	— 5
190	N Y & Qu E L & P 5s '30	100¼	98	100¼	[illegible]
5148	N Y Ry inc 6s '65	24½	4	4½	—17¼
307	N Y Rys pr L N 6s A	87	63	63¼	[illegible]
2	N Y Rys Ref 4s '42	56	56	56	— 6
15	Do 4s '42 ctfs	58	56	56	— 2¼
3	Do adj 5s '42	2⅝	2½	2½	0
16	Do adj 5s '42 ctfs	3	1	1	0
223	N Y & R Gas 1st rfg 6s A	106	101¼	103⅞	— 1⅛
2	N Y State 4s 58 March	99½	99½	99½	
2	N Y State Highway 4s '6[illegible] July	101¼	191¼	101¼	0
8	Do 4s '58 March	101¼	99½	101¼	
970	N Y State Rys 6½s '62	70	10¼	18¼	—39⅞
4374	N Y State Rys 4½s	54	10¼	20¼	—25¾
551	N Y Steam 6s	108	102⅞	105	— 1¾
3	N Y Sus & Wm 2 D 4½s '37	80	80	80	— 4¾
604	N Y & S W gen 5s	82	68	78	+ 7½
188	N Y & W rfg 5s	87	74⅞	87	+ 2
11	N Y S & W Term 5s	101½	90½	91	—10½
3469	N Y Tel rfg 6s '41	107½	104	105⅞	— 1⅞
1802	N Y Tel deb 6s '49	111⅜	109½	110¼	— ½
594	N Y Tel gen 4½s	101	96¼	98	— 2½
776	N Y Trap Rock 6s '46	101	92½	94	— 6½
2336	N Y W & Bost 4½s	88½	79⅝	86½	+ 2
572	Niag Falls Pow 6s	103¼	99⅞	101⅞	— 1¼
594	Niag Falls Pow 5s	103	99½	100⅞	— 2¼
903	N L & O Pow 5s '55 A	104⅛	99	101⅞	— 1⅞
821	Norfolk & South 5s	90¾	55	56½	—32¾
42	Norfolk & South 5s A	100⅛	97½	99	— 1⅝
206	Norfolk & West gen 6s	103¼	100	100	— ½
1031	Norfolk & West con 4s	92¾	88	91¼	— ¾
409	Norfolk & West divl 4s	94	89	92⅝	+ ⅝
199	N & W 4s Poc C & C div	95	91	92¼	+ ⅛
2099	Nor Am Cem 6½s '40	80	40⅛	52	—17¼
4980	Nor Am Ed 5½s '63	103⅞	99	101⅝	+ ⅜
3607	Nor Am Ed 5s '57	102	95¾	99½	— 2¼
53	Nor Cen 4½s '74	99	95⅞	98¾	— 2
34	Do 5s '74	107⅞	90	98¾	— 9¼
953	N Ohio T & L 6s A	103¼	94	99	— 3½
58	Northern Ohio 5s	96¼	88½	94⅞	— 1⅛
13	Nor Pac Term 6s	109¾	107	107	— 2⅜
4696	Nor Pac 6s B	114¼	109	112	— 1
405	Nor Pac rf & im 5s C	105	100½	103⅝	— 1½
547	Nor Pac rf & im 5s D	105¼	100½	103¾	— 1¼
766	Nor Pac 4½s	98⅝	89¼	98½	— ¾
3296	Nor Pac pr lien 4s	92⅛	84	90½	....
1829	Nor Pac gen 3s	67½	60	64⅞	— 2⅜
2	Nor Ry Calif 5s '38	100	99	100	+ 3
717	Nor States Pow 6s B	106⅛	101	105	— 1⅛
2012	Nor States Pow 5s A	102⅝	97½	100⅜	— ⅜
27	Northwestern Tel 4½s '34	98	94¾	94⅞	— 4⅛
7	Norf & Wm Imp 6s '34	105	102½	102½	0
27	Norf & Wn new river 6s '32	104	96⅞	102	— 1[illegible]

O

Year's Sales.		High.	Low.	Last.	Net Change.
233	Ogden & Lake Cha 4s '48	83	70⅝	77	[illegible]
353	Ohio Pub Svc 7½s	113¾	109⅛	110¼	[illegible]
308	Ohio Pub Svc 7s	115½	109	110	[illegible]
19	Ohio Riv gen 5s '37	100	96¾	97[illegible]	[illegible]
27	Ohio Riv 1st 5s '36	100	96½	96[illegible]	[illegible]
663	Ohio Riv Edis 6s	107	102	105	[illegible]
411	Old B Coal Corp 6s	96	70⅞	70[illegible]	[illegible]
448	Ont Pow & N Falls 5s	102¾	98	100[illegible]	[illegible]
77	Ontario Transit 5s	103	97	100[illegible]	[illegible]
401	Ore Ry & Nav con 4s	92½	84⅞	91⅝	[illegible]
3	Ore S L con 5s '46 sta	103½	103½	103½	[illegible]
178	Ore Sh Line con 5s	106⅜	100⅛	103	[illegible]
349	Do gtd 5s	106	101½	103⅝	[illegible]
3316	Do rfg 4s	100	97¾	99⅞	[illegible]
1954	Ore Wash R R & N 4s	91	83½	89	+ 1
2464	Otis Steel 6s	103½	99	101½	+ [illegible]

P

Year's Sales.		High.	Low.	Last.	Net Change.
194	Pacific Coast 1st 5s	80	60	60½	—14½
3374	Pacific Gas & Electric 5s	102½	99	100⅞	+ 1⅛
1209	Pac P & L 1st rfg 5s	100¾	97½	100	+ ⅜
56	Pac R R of Mo 1st 4s '38	94½	89¼	89¾	— 3¾
43	Do 2nd 5s '38	98½	96¼	97¼	— 2¾
1111	Pac T & T 5s '37	103½	99½	101¾	— 1⅜
1240	Do rfg 5s '52	105⅝	100⅞	103	— 1⅛
50	Pad & Ill 4½s '55	98	91½	95½	— 4½
432	Pan-Am P & Tr 7s	105¼	103½	104½	0
4062	Do 6s '34	110¼	101	103	— 3
2129	Do 6s '40	98½	92	93	— 2½
1301	Paramount Bway 5½s	103	97	100⅝	— 1⅜
2859	Para Fam Lasky 6s '47	100¾	91½	96	— 3¾
343	Park Lex 6½s	95½	70	71½	—23
148	Parmalee 6s '44	86	79	79	0
52	Pat & Pac G & E 5s '49	105	99½	100¾	— 2¾
897	Pathe Ex 7s '37 war	84	29⅛	38	—41½
1066	Penn Dix 6s A '41	97¼	60	73½	—20⅞
783	Penn Oh & Det 4½s '77	97½	91	97½	+ ¼
5663	Penn R R 7s '30	103	100⅛	100⅝	— 2¼
3774	Do gold 6½s	111	105	109⅛	— 1¼
1803	Do gen 5s '68	108½	102¼	106⅝	— 1⅛
3772	Do 5s '64	104½	100	103½	0
5575	Do 4¾s '63	99¾	94½	98¼	— ¼
943	Do con 4½s	101½	97¼	100¾	....
4292	Do gen 4½s	100⅜	93¾	78	— 1½
1006	Do 4s '31	99¼	96½	99⅛	+ ⅝
584	Do 4s '48	94	89⅝	92¼	— ¾
231	Do 4s '48 stp	93¾	90	93½	+ ⅛
95	Do 4s '52 E	92	85⅝	88½	— ½
6	Penna R R 3½s '37 A	90	89¾	90	— 1
95	Do 3½s '41 B	87½	83⅝	84¼	— 3¼
12	Do 3½s '42 C	89	83⅝	83⅝	— 3⅜
24	Do 3½s '44 D	87	81¼	82½	— 5
146	Do 4s '43	95	95	95	— 4⅝
113	Peo G & C of Chi 6s	113	110	111½	— ⅝
813	Do 5s	105¾	100¼	103	— 1⅞
634	Peoria & Ea 1st 4s	87	79¼	85¼	+ 1⅝
438	Do inc 4s	45	29⅞	34½	— 4½
169	Peo & Pek U Ry 5½s '74	103	99¾	101	— 4
1016	Pere Marq rfg 5s	104¾	100	100	+ ⅝
308	Do 4s '56	91⅞	86¼	90½	+ ½
39	Phil Balt & Wash 5s	108	102⅛	103¾	— 3⅝
192	Do 1st 4s	95	90	92½	— 1¾
9373	Phila Co 5s '67	100	95½	98	— ⅝
11	Phil Elec 4½s '67	100½	95⅛	97	— 2
23999	Phil Read C & I 6s	118¼	80	93	0
1201	Do 5s '73	94	81	85	— 5
471	Philippine Ry 4s	39	26	26	—10
3961	Phillips Pet 5¼s '39	93¾	85	91¼	— 1¼
17	Pine Creek 6s '32	103	100	100	— 4
175	Pierce Oil deb 8s	107	103	103	— 3
522	Pillsbury Flour Mills 6s	106¼	101	105	+ 1[illegible]
520	P C C & St L gen 5s A	108¼	102½	106¼	[illegible]
779	Do 5s B '75	108¼	102½	106¼	[illegible]
88	Do 4½s '42 B	100½	95⅞	97[illegible]	[illegible]
59	P C C & St L 4½s '40 A	99¾	97	97[illegible]	0
70	Do 4½s '63	100	96½	96[illegible]	[illegible]
10	Do 4½s C '42	99¾	97¼	97½	— 2
34	Do 4s '60 H	96¼	92¼	94	0
48	Do 4s '57 G	96½	92⅛	94	— 1
2	Do 3½s '49 E	99¾	93	93	[illegible]
6	Do 4s '53 F	96¼	94⅝	96¼	[illegible]
67	Do 4s '45 D	96½	92	94⅛	[illegible]
20	Do 4½s '64 J	99¾	96⅞	98	— 1¼
21	Pitts McK & Y 1st 6s '32	102	100	101	— 4
37	Pittsburgh & L E 1st 5s '40	100½	99	100	— ⅝
14	Pittsburgh & W Va 4½s '58	96	92	94	
11	Do 4½s '59 B	93	93	93	0
36	Pitts Y & A 5s '62 B	103½	100¼	102¼	— ⅞
17	Do 4s '48 A	93½	90	90	— 3¾
257	Pocah Con Coll 5s '57	95	94½	94½	0
186	Pt Ar Can & Dk 6s A	105¾	100	102⅝	— 1½
65	Do 6s B	105⅝	101¼	101¼	— 2⅛
867	Port El Pow 6s '47	103¼	93½	97½	— 5⅛
201	Portland Gen Elec 5s	100⅝	92½	100¼	+ ¼
229	Portland Ry 5s '30	98	95⅝	97¼	+ ½
344	P Ry Lt & Pow 7½s A	107½	102	104⅜	— 2¾
314	Do 1st 6s B	102½	92	97	— 5
502	Do 5s '42	100	94½	95¾	— 3¼

(Continued On Next Page.)

Bond Transactions for the Year 1929

(Continued From Preceding Page.)

P

Year's Sales		High.	Low.	Last.	Net Change.
4822	Porto Rica Am Tob 6s	107¼	89	90	—11
6648	Postal Tel & Cable 5s '53	95	88¼	94¼	+ ¼
1491	Pressed Steel Car 5s	99	75	77	—21
25	Prod & Ref 8s '31 x war	112½	106	106	— 4¾
32	Prov Term 4s '56	84½	79½	80⅝	— 3¼
19	Prov S Corp 4s	74	70	73½	— 2
929	Pub Serv Elec & Gas 4½s '67	105	100¼	102	— 1⅝
1875	Do 4½s' 67	100	95¼	97¾	— 1½
6879	Pub Serv of N J 4½s '48	300	135	180	— 1¾
684	Punta Alegra Sugar 7s	88	55½	55½	—32
306	Pure Oil 5½s '37	100¼	96¾	100	0
1409	Purity Bak 5s '48	96⅝	89¾	95¾	+ 1⅞
1	Pwd & Ref 8s '31 war	111	111	111	— 3

R

Year's Sales		High.	Low.	Last.	Net Change.
1777	Reading gen 4½s	99¾	93	97¾	— 1¼
546	Reading Jersey ont col 4s	92½	86	92	— ¾
47	Remington Arms 5½s '30	106	106	106	0
971	Rem Arms sf 6s A	101	92½	95	— 5½
6508	Rem Rand 5½s '47 war	99¼	88	92¼	— 1¾
858	Republic Brass 6s '48	103⅝	99⅜	102	0
1003	Republic Iron & Steel 5½s	104	99½	100	— 2¾
928	Do sf 5s '40	105	100	102½	+ ⅛
11	Rich Term 5s '52	102	99½	100	+ ½
2349	Richfield Oil Cal 6s '44	102½	95	95¾	0
32	Rio G Junct 5s '39	94	91⅞	94	— 6
665	Rio Gr West 1st 4s	92½	82	91¼	+ ½
821	Do col tr 4s '49	86⅝	78	82½	— 3¾
458	Roch Gas & Elec 7s '46	100	105	107½	— 1
254	Do 5½s '48	107	102⅞	105	— 1
21	Do 4½s '77	100½	95⅛	97	— 2½
1352	R I Ark & La 4½s	96⅝	91⅞	95⅝	— ¼
67	Rutland 1st 4½s	90½	80⅛	85	— 5
25	Rutland Canada 4s	81	73½	79	— 3

S

Year's Sales		High.	Low.	Last.	Net Change.
191	St J & G Isl 1st 4s	88½	80⅝	88	— ½
199	St Joe Ry L H & P 5s '37	98¼	93½	94	— 1½
10	St Joseph Stock Yards 4½s '30	99	99	99	0
4	St Lawrence & Adv 5s '96	104⅜	94½	96¾	— 3¼
7	St Lawrence & Adv 6s '96	104⅞	100	102	— 3¾
2834	St L I M & S gen 5s	100¾	97	100	— ⅛
2901	Do 4s R & G Div	96	88⅝	95¾	+ 1¾
86	St L Merch Br 5s	100	98¾	100	+ 1½
31	St L Peo & N W 5s '48	103⅛	98½	99⅝	— 3⅝
207	St L R M & Pac 5s	77	60	60	—16¼
191	St L & S F gen 6s	102⅛	100	100⅞	— ¾
2637	Do p ln 5s B	102¼	97	100⅞	+ ½
2684	Do gen 5s '31	101	95⅝	100	+ ½
17256	St L & S F 4½s '78	91⅝	83¼	90⅝	+ 1¼
6999	Do p ln 4s A	89⅝	83	88½	+ 1
47	St L & Southern 4s '31	97⅛	95½	96⅛	— 1½
1101	St L & S W Term 5s	101⅝	91½	97⅜	— 1⅜
525	Do 1st 4s	89	80⅛	85½	— 2⅛
260	Do 2nd 4s	81¼	70¾	79½	— 3½
768	Do con 4s	98¾	93½	98	+ 2⅜
869	St P & K C Sh Line 4½s	95½	89¼	95	+ 1
75	St P M & M con 6s	104⅛	100	102	— 3
214	Do con 4½s	100	95	98½	— ½
95	Do con 4s	97¼	89½	96⅛	— ⅛
39	Do 4s Mont Div	95	88⅝	93½	— 1½
30	Do Pac ext 4s	89¾	85⅞	89	— 3
19	St P C R con nab 5s '37 gtd	94	89⅞	90	0
4	St Paul & Dul 4s '68	88¼	88⅛	88⅛	— 5⅜
10	St Paul & Dul 5s '31	100¾	98	100¾	+ 1⅛
33	St P M & M East M 4s '48	95	87	87	0
610	St Paul Un Dep 5s	107	100	105	0
931	SA&A Pass 1st 4s	92½	86⅞	92½	+ 2¼
645	San Ant Pub Svc 6s '52	107½	99⅜	105⅝	— ⅜
150	Santa Fe P & Ph 5s '42	102	95	100	— ¾
20	Savannah Fla & Wn 6s '34	106	102	102½	— 1½
17	Savannah Fla & Wn 5s '34	101	98	98½	— 1¾
488	Schulco Co Inc 6½s ctf A	101	50	50	—50
599	Do 6½s B	101	50	50	—50
90	Scioto V & N Eng 4s '89	90½	87	90	— 2½
6675	Seaboard A L con 6s	85	64¾	68½	— 5½
900	Do adj 5s	64	35⅝	57	+18⅛
4232	Do adj 5s '49 ctfs	58	38	49½	0
100	Do gold 4s '50	80	62¾	65½	— 7½
583	Do gold 4s '50 stp	76	60½	66½	— 7¼
2239	Do rfg 4s	63½	50½	51	— 7
15	Seab & Roan 5s '31	98	97	98	0
3850	Sea All Fla Ry 6s A	81	57	62	— 3
552	Do 6s B	80½	57	61	— 4⅝
751	Sharon Stl Hoop 5½s '48	100¼	94	95	— 2⅜
4310	Shell Pipe Line 5s '52	97	91	94½	— 2¼
5551	Shell Un 5s '47	98⅝	91½	95¼	— 3¼
2212	Shubert Theater 6s '42	91½	47	47⅛	—44⅝
572	Sierra & S F Pow 5s	101¾	94	99	— 1¼
1483	Silesian Am col 7s	99	89½	92¾	— 5½
10	Simms Pet 6s '29	100	99	100	0
10	Simms Pete 6½s '51	100	99	100	0
5596	Sinclair Cons Oil col 7s	103½	96½	101¼	— 1¾
3599	Do 6½s	101¾	96	99⅞	— ⅝
3598	Do 6s D '30	100⅛	98	99⅞	+ 1⅞
3421	Sinclair Crude Oil 5½s '38	97½	92½	97¼	— ⅛
3033	Sinclair Pipe Lines 5s	95	89½	95	+ 1
1512	Skelly Oil 5½s '39	95⅛	84⅞	93	0
266	Smith Corp 6½s	102⅝	99⅞	101⅞	— ⅛
85	Solvay Amr 5s '42	95½	91	93	0
938	Sou Bell L & L 5s '41 old	104¼	99⅞	101¾	— 1¾
3710	So Bell T & T 5s	102⅜	100	101¾	0
896	So Col Power 6s	104½	100	102¼	— 1
81	So Col Pow 4½s '68	97½	88½	91⅝	0
301	So Pac cvt 5s '34	102	97¼	102	— ¾
3276	Do 4½s '68	97½	88⅛	96	— ¼
28465	Do 4½s '69 war	100	89¾	98½	0
2261	Do rfg 4s '55	92½	86⅝	91½	— ½
1461	Do col tr 4s	91⅞	85¾	90	— 1¼
271	Do 4½s Ore Ln '77	99¼	92½	98½	— ½
626	Do S Fran Term 4s	92	86½	91	+ 2⅜
79	Do of Cal 5s	103	98¼	100½	— 2¼
11	Sou Pac Coast 4s	95½	95¼	95¼	....
266	So Porto R Sug 7s	107	100½	105	....
3474	South Ry gen 6½s	123	117	112¼	+ ¼
1995	South Ry gen 6s	120	109½	116½	+ 1½
2424	South Ry con 5s	110	104¼	106¼	— 3½
5376	South Ry gen 4s	91¼	83	89¼	+ 2⅛
145	So Ry Memphis 5s '96	106¼	102½	106	0
400	Sou Ry 4s M & O div	93½	85	90½	— 2½
130	So Ry 4s '51 St L div	89	82⅞	88½	— 2¼
78	Spring Val Water T S '43	100	96½	98	— 1½
2047	S W Bell Tel 5s	105¼	101	104	+ ½
104	Spokane Inter 5s '55	81½	64	65	—17½
305	Standard Mill 5½s	104	99	102½	— 1¼
646	Standard Mill 5s	102½	97¾	99⅞	— ¾
6909	St Oil N J deb 5s	103½	100	102¼	+ ¼
4824	St Oil N Y 4½s '51	100¼	91¾	96⅞	— ¼
829	Stevens Hotel 6s	100	86⅞	88	—10½
653	Sug Est Oriente 7s	98	49	49	—48
1	Superior S Lines 5s '30	99	99	99	— ⅝
109	Syracuse St 5s '51	107	102	103¾	— 2½

T

Year's Sales		High.	Low.	Last.	Net Change.
405	T C I & R R gen 5s	103½	100⅛	102¼	+ ¾
669	Tenn Cap & Chem 6s '41	115	104	104⅝	— 6⅜
1790	Tenn Cop & Chem 6s '44 B	110	88	97½	—14½
2393	Tenn El Pow rfg ½s A	107	102	106¼	— ⅛
294	T R R A of St L con 5s '44	103	98⅛	102¾	+ 1
58	T R R A of St L 1st 4½s '39	98	95	97⅞	— 1¾
912	Ter R R A St L rfg 4s	90⅝	85	89	— ⅝
945	Texark Ft Sm 5½s A	105	98¼	104	+ ¾
28928	Texas Corp 5s '44	103	98	101⅝	0
13	Texas & N Orleans 5s '43	98½	95	98	— 4
495	Tex & Pac 1st 5s 2000	109⅝	101½	106½	— 2½
4449	Tex & Pac 5s B '77	102¼	92⅝	100	— 1⅝
6466	Tex & Pac 5s '79 C	101¾	94⅝	100⅝	....
932	Tex & P 5s Louis div	100⅝	97¼	100	....
272	Tex P & M P Ter 5½s	106¼	100⅛	105	— ⅛
194	Third Ave 1st 5s	97¼	90	92¼	— 5¼
4358	Third Ave adj 5s	64⅝	22	29	—33
1713	Third Ave rfg 4s	66	47	48	—17
1	Toe W V & O 4½s '42	92	92	92	— 2½
75	Tol & Oh Cen 1st 5s '35	100	97	99¼	— ¾
78	Tol & Oh Cen gn 5s	99½	95	97	— 1
17	Tol & Oh Cen 5s '35 West	103	99½	103	+ 1½
1	Tol Peo & West 4s '17	12	12	12	....
244	T St L & W 50-yr 4s '50	92½	86¼	91	— 2
1287	Toledo Trac 5½s	100½	98½	100	— ⅝
21	Tol W Vy & O 4½s '31 A	98½	95	98½	+ ½
31	Tol W Vy & O 4½s '33 B	98	95⅝	98	+ ¼
177	Tor Ham & Buf 4s	89	84¼	90	+ ⅝
5103	Trans Cont Oil 6½s '38	105	92	99	— 4⅜
110	Trans Oil 6½s 38 ex-war	92½	85	87½	0
27	Trenton G & E 5s '49	102⅝	98	101½	— 3¼
677	Traux T Coal 6½s '43	103½	75½	78	....
1521	Trumbull Stl 6s '40	103⅛	100⅝	102⅝	— ¾
2	Twenty Third St Ry 5s '62	62	39	39	—22

U

Year's Sales		High.	Low.	Last.	Net Change.
191	Ulster & Del con 5s	94	55	94	+30½
35	Ulster & Del 5½s '28 sta	86	63	84	....
190	Ulster & Del 5s '28 ct	85	55	83	+18
264	Ulster & Del rfg 4s '52	62½	33	54	+13
689	Un El Lt & P 5½s '54	104	100	102	+ ¾
396	Un El Lt & P 5s '32	101	97	100½	+ ¼
461	Un El Lt & P rf 5s '33	101⅝	96⅞	100⅛	— ⅝
40	Un N J R R & Can 4s '44	96	91	94	+ 1
66	Un El Chicago 5s '45	87½	81	81	— 5
162	Union Oil Cal 6s	109½	104	106¾	— 2⅛
41	Do 5s A '31	101⅝	96½	98½	— 3
884	Do 5s C	100¼	94	98[illegible]	— 1¾
254	Un Pac 1st 5s	109¼	105	[illegible]	....
2165	Do 4½s '67	99½	92	[illegible]	— ½
2763	Do 1st 4s	[illegible]	[illegible]	94	— ⅝
2347	Do gold 4s '68	[illegible]	82¾	88½	— ½
1307	Do rfg 4s	[illegible]	85	90½	— ½
519	Unit Bis of Am 6s '42	100¾	99½	99	+ 1½
4734	Unit Drug Del 5s '53	97¼	87	94½	— 2¾
726	Un Rys of St L 4s '34	84½	69	74	— 6
3063	U S Rubber 7½s '30	102⅝	96½	100¼	— 1¾
5813	Do 5s	92¾	80	82¼	— 7¼
10047	U S Steel sf 5s	109⅞	107	109¾	— 2⅜
210	Universal P & R 6s	90	58¾	62	—27¾
1514	Utah Lt & Trac 5s	96½	89	93¼	— 2½
2157	Utah Pow & Lt 5s	101	95	99⅛	— 1
39	Utica El Lt & P 5s '50	107	102⅜	103	— 2¼
230	Utica Gas & El 5s	107	100	103½	— 3⅜
3278	Util Pow & Lt 5½s	98	86⅝	87½	— 6½

V

Year's Sales		High.	Low.	Last.	Net Change.
23	Vandalia R R 4s A	94¾	87¼	87¼	— 8
42	Do 4s '57 B	94⅜	88	88	— 6½
60	Ver C & Pac 4½s assd	17½	8⅞	8⅞	— 8⅝
930	Vertientes Sugar 7s	97⅝	56	61	—36
120	Victor Fuel 1st 5s '53	40	20⅛	30	— 8
121	Va Ir Coal & Coke 5s	82	68⅞	69¼	—12¾
14	Va Mid 5s '31 F	100⅛	96¼	98½	— 2
83	Do gen 1st 5s '36	101	98	100½	+ ½
1400	Va Ry & Pow 5s	101	97½	100½	+ ¼
773	Virginia Ry 5s	108	99⅛	104⅝	+ ⅝
47	Va & S W 1st 5s	100	93	98	— 2
219	Do con 5s	95¼	78⅞	87	— 7½

W

Year's Sales		High.	Low.	Last.	Net Change.
1975	Wabash rfg 5½s '75	104¾	98½	101¾	— 2⅛
1269	Wabash R R 1st 5s	104	99	102	+ ½
519	Do 2nd 5s	103	95⅛	101	+ 1¼
1670	Do 5s B '76	100½	93¾	100	+ ½
1818	Do 4½s C '78	92	83½	90⅝	— ⅝
104	Do 1st 3½s Om div	84	78	80⅝	— 3¼
24	Wabash Term 4s	84	76⅝	82	— 3¼
5	Wab & Des Moines 4s	88	87	87	— 4¾
52	Wab Det & C ext 5s '41	101½	98	98	— 3½
34	Wab Tol & Chi 4s	90½	81½	87¾	— 3¼
2337	Walworth Co 6½s war	104½	85⅛	90	— 1
1003	Do 6s	95	83½	85½	— 4½
170	Wal 6½s '35 ex-war	88⅛	84⅝	87	0
1291	Warner Quinlan 6s '39	99¼	83	87	0
94	Warner Sugar 7s '39	57	50	51½	0
717	Warn Sug rfg 7s '39	89¾	51½	52½	—34½
711	Do 7s '41	107	99	102½	— 3½
7	Wash Cen 4s '48	84¼	84¼	84¼	— 6⅝
15	Wash Terminal 4s '45	91	84	84	—12
68	Do 3½s '45	86	82½	85½	+ ⅝
158	Wash Water Pow 5s	102⅝	98	101⅝	— 1⅝
26	Weath M W & Nwn 5s '30	99⅝	97	99⅝	+ ½
155	Westchester Lt 5s '50	105⅛	100¼	103	— 1
2690	Western Electric 5s	105	100	103	+ ¼
1363	Western Maryland 5½s A '77	99⅞	89¼	96½	— 1¾
2431	Do 4s	82	73	80½	— ⅝

W

Year's Sales		High.	Low.	Last.	Net Change.
240	W N Y & Penn 1st 5s '37	101¼	98¾	100½	— ⅝
247	Do gen 4s '43	91½	84½	86	— 5½
1522	Western Pacific 1st 5s	100	94½	98	— 1¼
301	West Penn Power 5½s '53 F	107	101	103¼	— 1⅛
767	Do 5s '46 A	104	98½	101½	— ¾
563	Do 5s '63 E	106	100	105	+ 2
1034	Do 5s '56 G	105	100	103	— 1
1475	Western Union 6½s	111	105½	109	— 1
707	Do col tr 5s '38	104½	100	102	— ½
2390	Do 5s '51	103½	99¾	101¾	— 1⅛
473	Do R Est 4½s	99¼	94⅛	97½	— ½
518	Westinghouse Elec Mfg 5s	105	104½	104¾	+ ¼
919	West Shore 1st 4s	89⅞	84	86	0
466	W Va Coal & C 6s '50	33¼	11⅛	13½	0
105	Wheeling & Lake Erie 4½s	90¾	82	88	— 2⅝
154	Do con 4s	90	83	86	— 3⅛
6	Wh & Lake Erie 5s '66 B	102	100	100	+ 2½
1906	Wheeling Steel 5½s '48 A	102	98	100⅝	+ ⅝
1465	Do 4½s '53 B	89¼	84½	87	0
2122	White Eagle Oil 5½s war '37	105⅝	95	102¼	— 2¾
54	White Sewing Machine 4½s '53	87¼	85½	85⅝	0
14	White Sewing Machine 6s war	130	81	81	—49¼
2742	Do 6s ex-war	99	74	80	—17½
521	Do 6s '40	100½	75	75⅛	—24⅞
709	Wick-Spencer Steel rfg 7s	61	72½	30	—12⅛
109	Do 1st 7s '35 ctfs	52¼	25⅛	25⅛	0
144	Do 1st 7s '35 ctfs sta	52¼	28	28	0
2290	Do cvt 7s	60¾	26	26	—19
670	Do cvt 7s '35 ctfs	52½	25¼	26	0
39	Do cvt 7s '35 ctfs sta	49½	41½	45½	0
341	Do Wilkesb & E 1st 5s	74	57⅞	59	— 5
650	Willys Overland 6½s	102⅝	98	100	— 2
16	Wilm & Sioux F 5s '38	100⅝	98	98	— 2⅝
2237	Wilson & Co 1st 6s	103½	96½	101	— 2
5290	Winch Arm ctf 7½s	108	99½	102	— 5½
16	Winston & Sal 4s '60	85¼	81⅛	82	—10
665	Wisconsin Central gen 4s	84¼	71¼	80½	— 2½
260	Do 4s S & D Div	91½	84½	88	— 2½

Y

Year's Sales		High.	Low.	Last.	Net Change.
6504	Youngstown S & T 5s '78	101	99	100⅞	— ⅛

FOREIGN ISSUES.

Year's Sales		High.	Low.	Last.	Net Change.
674	Adriatic Electric 7s' 52	100	91¾	100	+ 5¼
1697	Akershus 5s '63	91	80	88¼	— 1¼
547	Alp Mont Steel 7s '55	97	86	94⅛	+ 1½
760	Antioquia 7s '45 A	96¾	72	75	—21
921	Do 7s '45 B	94⅞	69½	75	—18
356	Do 7s '45	95⅞	69	73¼	—19¼
755	Do 7s '45 D	94¼	72	72	—22
522	Do 1st 7s '57	95	68	68	—23
632	Do 2d 7s '57	94	65	69	—21¾
653	Do 3d 7s '57	93	67⅝	67⅝	—22⅝
978	Antwerp City 5s '58	94	89	92¼	0
4719	Arganetine 6s '57 A	101	92¼	94½	— 6¼
3739	Do 6s '58 B	100⅝	90½	94½	— 4⅞
5309	Do 6s sfg '59 June	100¾	90	95	— 5
3713	Do sfg 6s '59 Oct	100⅝	92¼	95	— 4⅝
3853	Do sf 6s '60 May	100⅝	90⅞	94¾	— 5¼
5664	Do '60 Sept	100⅝	90	95⅞	— 4
11432	Do 6s '60 Oct	100⅞	92	95	— 4⅞
3725	Do 6s '61 Feb	100⅞	90	94½	— 5½
3424	Do 6s '61 May	101	90¼	94⅝	— 5
1711	Do 5½s '62	97½	87½	98½	— 5¼
805	Do 5s '45	94¼	85	86½	— 4½
6031	Australia 5s '55	97	86	92½	— 2½
4437	Do 5s '57	96½	88	93⅛	— 2⅞
7473	Do 4½s '56	88¼	81½	82⅝	— 5⅝
2597	Austria Gtd 7s '43	105	100¼	103¾	+10⅞
3708	Batavian Pet 4½s '42	94⅛	89½	92¾	0
1166	Batavia 6½s '45	97	90	91⅛	— 5⅝
3471	Belgium 8s '41	111½	107¼	109½	+ ¼
4361	Do 7½s '45	116⅝	112½	115¼	+ ⅛
5862	Do 7s '55	110	106¾	110	+ 2¼
6339	Do stab ln 7s '56	107½	104⅝	107	+ 2
3243	Do 6½s '49	107	102⅛	105⅞	— ¼
6759	Do 6s '55	101½	98	101½	+ 1¼
353	Bergen 8s '45	112½	109⅛	110⅝	— ¾
328	Bergen City 6s '49	101¼	96½	99	— 2
1703	Berlin City 6½s '50	99	82½	91½	— 7¾
2321	Do 6s '58	92	80	88½	— 3
2961	Berlin City Elec 6½s '51	95	79	84¼	—10¼
911	Do 6½s '59	92	80	85⅞	0
1840	Berlin Elec Elev 6½s '56	94	73¾	86½	— 6½
784	Bogota 8s '45	104	91½	96	— 6¾
3605	Bolivia 8s '47	104	87	93	— 8½
1900	Do 7s '58	96	70	74⅛	—18⅞
2813	Do 7s '69	91⅞	64	73	0
2965	Bordeaux 6s '34	103⅛	98¼	102¾	+ 3¼
4602	Brazil 8s '41	109	85⅛	93½	—14¾
466	Do 7½s '52	107⅝	90⅞	100	— 5¼
7024	Do 6½s '26-57	96½	65	63¼	—20⅞
5649	Do 6½s '27-57	96½	70	72	—22⅞
2350	Brazil C Ry El 7s '52	102	74	86	—14½
2231	Bremen 7s '35	102½	97	99	— 3
1058	Brisbane 5s '57	93½	84¼	86	— 6¼
905	Brisbane City 5s '58	91⅞	84	88	0
15388	British 5½s '37	104⅝	101½	103	— 1¼
188	Do 5s '29-47	100	95⅝	96½	— 2¼
798	Do 4s '60-90	87¾	79⅞	83½	— 2⅞
967	Budapest 6s '27-62	83½	70	74	— 8¾
1001	Buenos Aires 6½s '55	102½	95	96¾	— 4¼
236	Do 2d 6s '60 April	100⅛	94	96	— 4
531	Do 3d 6s '60 Oct	100⅛	94⅛	95	— 4½
3866	Do 6s '61	94	82	84	— 8½
2169	Bulgaria 7½s '68	97¼	75	82½	—14½
735	Bulgaria 7s 1967	90	72	76	—12
1298	Caldas 7½s '46	100	76	82	—16
270	Canada 5s '31	101⅝	98½	100	— ⅝
478	Canada 5s '52	105¾	100	103	— 1
2003	Canada 4½s '36	99⅝	95¼	97¾	— ⅞
220	Canada S S 6s '41	101½	88	95½	— 5½
245	Carlsbad 8s '54	107½	98¾	104	— 2¼
503	Cauca Val 7½s '46	102	78	86	—15
2757	Chile Mtg Bk 6¾s '61	100⅞	91	97	— 1
2653	Chile Mtg Bk 6½s '57	99⅝	83½	94	— 3½
3499	Chile Mtg Bk 6s '61	93¾	83½	87	— 4¼
2182	Chile 7s '42	103	96	99¼	— 1¾
5853	Chile 6s '60	94	84	89¼	— 3⅜
5723	Chile 6s '61 January	94	88¼	89⅞	— 3⅛
4885	Chile 6s '61 February	94	86¼	90	— 2¼
2054	Chile 6s '61 September	94	86⅛	89	—13¼
2307	Chile 6s 1962 March	94½	87	89½	....
626	Chin Gov Ry 5s '51	44⅝	22	23¼	—13⅜
274	Chris (Oslo) 6s '54	102	98⅞	101⅝	+ ⅝
945	Cologne 6½s '50	97⅝	87⅞	91	— 6¾
2483	Colombia 6s '27-'61	91	65	66½	—22¼
4009	Colombia 6s '28-'61	91	62	70½	—17⅛
555	Colom Agri Bk 6s '47	90½	65	65	—23
610	Colom Agri Bk 6s '48	89½	63	63½	—25¼
715	Colom Mtge Bk 7s '46	93¼	70	72½	—18¾
660	Colom Mtge Bk 7s '47	95¼	95	70	—23½
635	Colom Mtge Bk 6½s '47	88½	49⅞	67½	—19½
945	Comp Ant 7½s '39	80¼	44	53	—31½
299	Comp Az Bara 7½s	99	83½	92½	— 6
1858	Copenhagen 5s '52	97¼	92⅛	96¾	+ ¼
1783	Copenhag 4½s '53	90½	84	88¼	+ ⅛
1068	Copenhag Tel 5s '54	94½	89	93	+ 5⅝
80	Do 6s '50	92	89	91¼	— 5¼
654	Cordoba City 7s '57	98	70½	76½	—18½
308	Cordoba City 7s '37 ctfs	97½	86	86	— 9¾
614	Cordoba Pv 7s '42	101	93	93½	— 5½
1559	Costa Rica 7s '51	96	81	87	— 8⅝
2106	Cuba 5½s '53	104	92¾	100¾	— 1¾
512	Cuba 5s (1904) '44	103½	99	99¾	— 1
312	Cuba 5s A (1914) '49	103	92⅝	101	— 2
390	Cuba 4½s '49	99½	90	97½	+ ⅝
1662	Cundina Marca 6½s	89¾	65	65¼	—22¾
1950	Czecho 8s '51	111	106½	110	....
1058	Czecho 8s '52	111	106½	108¾	— ⅞
489	Danish Mun 8s A	111	107⅛	110⅝	+ 1½
685	Danish Mun 8s B	110¾	107½	110⅝	+ 1½
2177	Denmark 6s '42	104⅞	101¼	103¾	— ⅞
4269	Denmark 5½s '55	101⅝	98¾	100	....
4833	Denmark 4½s '62	92	85⅛	90⅝	+ 1⅝
2720	Deutsche Bk 6s '32	98⅝	96	96½	— 2
463	Dom Rep sf 5½s '42	99½	88¼	96	— 2½
488	Dom 1st 5½s '26-'40	96¼	88¼	90¼	— 3¾
1228	D E Indies 6s '47	104½	101⅛	101⅝	— 1⅝
323	Do 5½s '53 Mar	103⅞	101	101	— 1⅝
382	Do 5½s '53 Nov	103½	100	102	— ¾
1075	El Pow Crp Ger 6½s '50	96	86¼	92	— 1
2999	Est Ry ext sf 7s	105	101½	105	+ 1½
373	Estonia Rep 7s '67	86⅝	68	79	0
1799	Fiat 7s '46 w war	171	99	105	—52
2108	Do 7s '46 ex-war	103	84	90	— 6½
1709	Finland sfg 7s '50	101	93	98	— 2⅛
1491	Do 6½s '56	99½	89	91¾	— 6¼
907	Do 6s '45	97⅝	84⅞	92	— 4
1683	Do 5½s '58	92	83	85½	— 4¾
1276	Fin Mun L 6½s A	99½	88	92⅝	— 5¾
330	Finnish M L 6½s '54 B	98¼	88	92¾	— 5⅝
1949	Fram I Dev 7½s '42	106½	99⅛	104½	— 1½
8999	France 7½s '41	119	109⅝	118⅛	+ 6½
17031	Do 7s '49	113½	105½	112¾	+ 5¼
3000	French Nat SS 7s '49	103¾	100¼	102¼	+ ½
1829	Ger C Agr Bk 7s '50	99	90	92½	— 4½
4301	Do 6s '38 April	92⅝	80	84	— 5
5739	Do 6s '60 July	88½	70	77	— 9½
7106	Do 6s '60 Oct	88	70	78	— 9
2296	Ger Con Ag Loan 6½s '58	87⅞	74	78	0
9085	Ger ext Loan 7s '49	108	102	106½	+ ½
1230	Ger Gen El 7s '45	103⅞	97⅞	98½	— 3½
223	Do 6½s '40 war	130	120	110	—10
570	Do 6½s ex-war	99¼	91½	91½	— 2⅞
528	Good Hope 7s '45	100⅞	90	90	— 8⅝
419	Graz 8s '54	102½	92⅞	95⅝	— 6⅛
1924	Gt Con El P Jap 7s '44	100	95½	97½	— 1¼
2005	Do 6½s '50	96⅞	86¾	91	— 3
1283	Greece 7s '64	99	91⅛	98	—29½
1945	Do 6s '68	87⅞	75¾	83	— 3
1333	Haiti 6s '52	101	96½	97¼	— 3
1750	Hamburg St 6s '46	97¼	88	92½	— 3½
346	Harpen Min 6s '40 war	94	84¾	87	0
222	Heidelbg 7½s '50	104½	98⅛	102	— 1½
163	Holland-Am Line 6s '47	103⅝	94¾	95	— 8⅞
1132	Hungary 7½s '44	101¾	96	107⅝	+ 1½
1428	Hung L Mtg I 7½s '61 A	98	88	90½	— 5½
273	Do 7½s '61 B	95	88	91¾	0
1041	Hung Munic 7½s '45	100	84⅛	91	— 7¾
374	Do 7s '46	94	73	86½	— 7½
323	Ilseder Steel 7s '46	103½	100	100	— 3
2286	Do 6s '48	92¼	77	83	— 9
1954	Irish Free State 5s '60	98	95	96½	+ ½
682	It Cr Cons 7s '37 A	97	90½	93½	— 1½
1624	Do 7s '47 B	95½	89¼	92⅝	— 1⅝
3171	Ital Public Util 7s '52	95⅝	89	92½	— 3¼
12446	Italy 7s '51	97¾	92	94⅝	— 2⅝
9334	Japan 6½s '54	103	98⅞	102½	+ 1⅞
3087	Jap Ster Loan 4s '31	95½	91	94⅝	+ 3
199	Jugoslavia Bank 7s '57	81¾	68	78½	0
303	Karstadt 6s '43	75	64¾	72	....
31815	Kreuger & Toll 5s '59 war	104½	85¼	92¼	0
296	Leipzig sfg 7s '47	101	95	98¼	— 1¾
1186	Lombard El 7s '52 war	102	90½	93⅛	— 7⅛
600	Do 7s '52 ex-war	96¾	89¾	94½	+ 2½
249	Low Aust Prov 7½s '50	99⅞	92⅛	94½	— 2
1027	Low Aust H E Pow 6½s '44	87⅞	76⅝	85	— 2½
3621	Lyons 6s '34	103	98¼	102¾	+ 3⅝
2651	Marseilles 6s '34	103	98¼	102¾	+ 3⅝
1004	Medellin Munic 6½s '54	90¼	64⅞	67	—22
1271	Meridion El 7s '57	100¼	93	99⅝	+ 2⅝
223	Mex Irrig 4½s asstd	25	10	10	—16
399	Mexico 6s sm asst '33	35⅝	16	17¼	—15½
178	Do 6s large asst '33	37½	15	18	—16½
488	Do 99 sf 5s asst '45	35	13	16⅝	—17⅝
340	Do 99 sf 5s large asst '45	33¼	13½	15⅛	—18¼
953	Do 04 gld 4s asst '54	22⅞	10	11	—10¼
1696	Do 10 gld 4s asst sm	22¼	10	10¼	—10⅝
588	Do 10 gld 4s asst large	22¼	10	11½	—10⅝
111	Miag M M 7s '56 war	98⅝	89	89	— 2
118	Do 7s '56 ex-war	93	80	82½	— 8½
4462	Milan City 6½s '52	91⅝	80	84½	— 5⅛
447	Minas Geraes 6½s '59	88	65	72	0
1888	Montecat M & A 7s '37 war	127	100½	101	—15½
1710	Do 7s '37 ex-war	99⅛	93	96½	+ 3⅛
861	Montevideo 7s '52	103⅝	95¼	95½	— 5½
153	Do 6s '59	96	89¼	89½	0
519	Netherlands 6s' 72	107½	102	104	— 1
2211	New South Wales 5s '57	95	87	88	— 6
2454	Do 5s '58	94⅝	87½	88	— 5⅛

Year's Sales		High.	Low.	Last.	Net Change.
227	Nord Ry sf 6½s '50	105	100	102¾	+ ¾
2174	North German Lloyd 6s '47	94	84¼	89	— 5⅜
3346	Norway 6s '52	104	100	102⅛	0
4188	Do 6s' 44	103½	100	102⅝	+ ¼
2322	Do 6s' 41	105	100	102⅞	+ ⅝
3744	Do 5½s '65	101¾	98⅝	101	+ ¼
3263	Do 5s '63	97⅝	91¼	97	0
1671	Nor Mun Bk 5s '67	94¾	87⅝	94¾	+ 4⅝
3019	Nor Hyd El 5½s '57	95	86	88¼	— 3½
722	Nuremberg 6s '52	90½	80	84	— 5
1569	Orien Dev Ltd 6s '53	98	89⅞	94½	— 2½
3991	Do 5½s '58	90	83	87	— 3
1234	Oslo City 6s '55	103	97¾	102¼	— 1½
522	Do 5½s '46	101¼	95	99	— ¾
1761	Oslo G & E Wks 5s '63	94	86½	91½	— 1⅛
559	Panama 5½s '53	102½	98⅛	100½	— 1⅛
1272	Do 5s A '63	94½	88½	89	— 5⅝
25	Par-Lyons Med 7s '58	105	100⅝	104¾	+ 1
7380	Do 6s '58	102	97½	101¾	— 2⅝
3384	Par-Orl R R 5½s '68	100	93	98⅝	+ 3⅝
256	Paulista Ry 7s '42	104	97	97	— 5¾
627	Pernambuco 7s '47	95½	70	70¾	—22⅞
1161	Peru 7s '59	103	89½	94	— 8
5130	Do 1st 6s '60	90	68	69½	—20½
5263	Do 2nd 6s '61	90⅝	67	69	—21
3808	Pirelli, Italy 7s '52	155	107¼	107½	—10½
3532	Poland 8s '50	99	81	96	— 2⅛
1374	Do 7s '47	88½	72	78¼	— 9¼
1126	Do 6s '40	85½	72	75	— 6
422	Porto Aleg 8s '61	106½	89½	90½	—15¼
551	Do 7½s '66	102⅝	83	88	— 2⅛
592	Prague 7½s '52	107½	102¼	104⅝	— ¾
1001	Queensland 7s '41	113	105⅝	109	— ⅝
998	Do 6s '47	104⅞	100	104	+ 1
1031	Rhinelbe 7s '46 war	106¾	94	100	— 3⅝
2153	Do 7s '46 x-w	98	84¾	95	— 1
797	Rhine Main 7s '50	103½	96½	100	— 2½
526	Rhine West 6s '53 ex-war	89½	83	85	0
913	Rhine Westphal 7s '50	102½	98½	100	— ⅝
2124	Do 6s '52	93¼	71	86½	— 6
3298	Do 6s '53 war	98⅜	83½	85⅝	—10⅝
424	Rima Steel 7s '55	96	89	94	+ 3
358	Rio Grdo Sul 7s '67	93	69⅞	72	0
1245	Rio de Jan 8s '46$	107	88	92½	—13½
4004	Do 6½s '53	95¾	68	70¼	—23¼
1586	Rio Gr du Sul 8s '46	106⅜	93¾	94	—11½
1250	Do 7s '66	99⅛	69	77	—20½
2263	Do 6s '68	92	64½	65	—26⅝
5634	Rome 6½s '52	91⅝	81	88	— 3
659	Rotterdam 6s '64	105¼	101¾	105	+ 1½
108	Saabrueck 6s '53	91½	79	85	— 4

Year's Sales		High.	Low.	Last.	Net Change.
563	Salvador 8s '48	111	102	106	— 4⅝
557	San Paulo City 8s '52	115	94	96	—18
652	Do 6½s '57	98½	67½	68½	—27½
1654	Do St 8s '50	107½	186	90¼	—16
996	Do 8s '36	108	90	97⅛	— 7⅜
1075	Do 7s '56	102	80	82½	+15
1686	Do 6s '68	93¾	64¾	67	—25
1189	Sante Fe Argentine 7s '42	98	89	89½	— 7½
1719	Sax Pub Wk 7s '45	[illegible]	90	92	— 7⅛
1436	Do 6½s '51	94⅛	79	89	— 4½
819	Saxon St Mtg I 7s '45	99⅞	87	92½	— 5½
207	Do 6½s '46	95	83	85¼	— 8¼
3167	Seine 7s '42	108½	102¼	107⅞	+ 2⅝
2653	Serbs Croats Slov 8s '62	96	79½	88	— 7⅜
4375	Do 7s '62	81½	70	75¼	— 4⅝
131	Shinyetsu El 6½s '52	93½	83½	89⅛	— 1⅛
246	Siemens & Hal 7s '35	104½	97	100	— 2⅛
13310	Do 6½s '51	108	100	101⅝	— 6¼
114	Silesia El 6½s '46	89	77	81	—10½
957	Silesia (Prov of) 7s '58	80⅝	65	70	0
1053	Silesian Ld Assn 6s '47	84⅝	68	72	— 8
758	Soissons 6s '36	102	97⅝	101¼	— 3½
710	Styria 7s '46	94	82⅛	85½	— 6½
1819	Sweden 6s '39	104¼	101¼	102	— ⅝
3233	Do 5½s '54	105¾	100¾	105⅝	— 1⅛
1884	Swiss Con 8s '40	111	107½	108⅝	— 1⅜
2734	Swiss 5½s '46	105¼	100	103¾	+ 1⅛
2860	Toho El Pow 7s '55	100	95½	99	+ ⅝
227	Do 6s '32	97⅝	95¼	97	0
2816	Tokyo City 5½s '61	90½	83⅛	88	— 1
1031	Do 5s '52	78¾	72½	75½	— 2½
3768	Tokyo El Lt 6s '53	91½	85	87½	— 2⅜
206	Tolima Dep 7s '47	92	71	71⅛	—10⅝
236	Trondhjem 5½s '57	96¼	90	93⅛	— 2⅞
573	Tyrol Hy El Pow 7½s '55	99⅛	85	92	— 6½
443	Do 7s '52	92½	85	87	0
1241	Ujigawa El Pow 7s	100	95	97½	— 1⅝
825	U S S Copenhag 6s '37	100	84½	97⅝	— ⅜
438	Un Stl Burbach 7s '51	108¼	100⅛	104	+ ¼
1460	Un Stl Wks 6½s '51 A	90¾	79½	86¾	— 2⅝
409	Do 6½s '51 C	90	80	86¼	— 3¾
356	Unterelbe P & L 6s '53	91	77	85	0
241	Upper Aust 7s '45	98½	89⅞	97	0
853	Do 6½s '57	91⅝	80	87	— ⅝
903	Uruguay 8s '46	109½	99	104½	— 3⅝
5548	Do 6s '60	100	91⅝	93¾	— 4¼
6686	Venetian Pr M Bk 7s	94	86	86	— 7
3246	Vienna City 6s '52	88¼	80¼	83½	— 3
1473	Warsaw City 7s '58	85½	67	70	—13⅞
2341	Westph Un El Pow 6s '53	90	71½	76½	—10½
441	Wuert 7s '56	97¾	89	89	— 6
1488	Yokohama 6s '61	96¼	89¾	69	+ ¼

BONDS SHADED BY STOCKS

NEW YORK, Jan. 3.—(AP.)—Early in 1929 Secretary Mellon said: "Now is the time to buy good bonds." His advice, which proved to be pertinent for several months, was proffered when speculative credit was being rapidly expanded.

Money rates were rising and bond prices falling, affording attractive yields, but the treasury chief's words fell on ears lulled by the music of the stock ticker as it merrily recorded the rise in share prices.

Although fixed-income securities made a brief rally soon after Mr. Mellon's statement appeared, the course of the market was downward until early October.

Bonds were out of style. They seemed too conservative in the widely heralded new economic era and went begging at the lowest prices in about four years as the public put its money into stocks. Insurance companies and institutions were virtually the market's only customers.

WISE TRADERS SWITCH

Late in September the pyramid of speculation seemed to be getting top-heavy and experienced investors, whose normal taste for bonds had been dulled by the opportunities for fat profits in equity holdings, began to pick up high grade loans at bargain levels.

Money rates, which had ground bonds to almost ridiculous prices considering their intrinsic values, eased appreciably.

Corporations withdrew surplus funds from the call market and sought high grade coupon obligations, finding the floating supply sadly depleted.

In response to this turn in sentiment, the long dormant bond list shook off its lethargy and advanced.

There was a brief but sharp decline coincident with the liquidation in stocks late in October and early in November, but it was due solely to distress selling by holders of stocks, and when this was over the market resumed its upward turn.

MONEY RATES DROP

Time money rates had gone below 5 per cent in contrast to their highs of 9¼ and 9½, and the public mania for stocks had been tempered into a normal trading market.

Persons who had lost heavily in stocks became conservative and bought bonds. Corporations and banks returned to bonds as it became more apparent that money rates would go even lower.

The November rise in prices was aided by the scarcity of high grade issues. Floating supplies of gilt edge loans had long since dried up in the stagnant market of spring, summer and early fall, and had found their way into the investment portfolios of insurance companies and institutions.

PRIVILEGE ISSUES POPULAR

New issues had been withheld, so far as possible, for even corporations with the highest credit ratings found it inadvisable to offer coupon obligations while stocks were on the rampage.

Most of the flotations that did appear bore stock privilege features to catch the public fancy, and these were eagerly taken.

With the complete change in the complexion and temper of the security markets, however, observers were quick to predict that new financing along tried and true lines would be forthcoming in considerable volume, especially in the foreign field.

Money rates had constituted such a formidable barrier that few foreign loans were offered in the American market during the year.

There was some speculation whether the prospective new financing from all sources would be too heavy for the digestive capacity of the revived market, but the consensus was that issues would be carefully parceled out so as to place a minimum strain on the financial community's power of absorption.

Corporate Health Improved by 'New Era'

NEW YORK, Jan. 3.—While the so-called "new era" did undoubtedly fail to meet the hopes of many of its adherents, it provided an exceptionally fertile culture for corporate growth, in the opinion of Pierre E. Bonin, President of Clarence Hodson & Company, who points out that not only were countless new corporations financed during this period without the assumption of bonded debt, but many seasoned companies took advantage of the favorable conditions to retire accumulated indebtedness, to do new financing through the offering of stock, and in general to improve their corporate health.

"Thus we find today, after a serious deflation in stock prices, that the companies issuing them are in better condition than any time in the past 10 years. This is true not only of the new companies but of our old-established railroad and industrial companies. A prolonged period of depression would mean, therefore, merely that stock prices would continue low but in very few instances would there be corporate distress."

BELL'S BUDGET ENLARGED

By F. J. CHESTERMAN,
Vice President, the Bell Telephone Company of Pennsylvania

Our plans for the immediate future constitute a definite expression of our confidence in the economic stability of Pittsburgh and Western Pennsylvania as a whole.

The Bell Company's 1930 budget calls for the expenditure of nearly $30,500,000 for new construction, operation and maintenance of the telephone plant in Pittsburgh and Western Pennsylvania.

During the new year we will add to our existing facilities about $15,000,000 in new plant, of which approximately $7,700,000 is to be devoted to an expansion program in Pittsburgh proper.

This $15,000,000 figure, it should be emphasized, represents only new plant to be added. An additional $15,500,000 will be spent to operate our present facilities and new plant completed prior to the close of 1930.

Our prospective expenditure of $15,000,000 for new construction in Western Pennsylvania during 1930 exceeds by more than $2,500,000 the sum spent for this purpose during the year just ended.

New Tax Suggested For City Buildings

A skyscraper should be taxed according to the amount of light and air used by the structure, according to a New York real estate man. He claims that the tall buildings are absorbing the lion's share of the city's strictly limited quota of sunshine, open air and natural light.

Our Thirty-Ninth Year
1891--1930

INVESTMENT BROKERS

MEMBERS
New York Stock Exchange
Pittsburgh Stock Exchange
Chicago Board of Trade
New York Curb (Associate)

A. E. MASTEN & COMPANY

Court 8900
VANDERGRIFT BUILDING
323 Fourth Ave.

Grant 5300
KOPPERS BUILDING
Grant St. at Seventh Ave.

PITTSBURGH, PA.

Hill, Wright & Frew
Union Trust Building Pittsburgh, Pa.

Members:
New York Stock Exchange
Pittsburgh Stock Exchange
New York Curb Market, Associate

Securities Carried on Conservative Margin

Investment Securities

SINGER, DEANE & SCRIBNER
INCORPORATED

Commonwealth Bldg.
Pittsburgh

Sixty Broadway
New York

Court 4950

For Most Complete Markets
Read the Sun-Telegraph

Hillman Coal & Coke Co.

GENERAL OFFICES:
First National Bank Building, Pittsburgh, Pa.

COAL

PITTSBURGH AND YOUGHIOGHENY GAS—*Gas Plants, Steel Plants, Metallurgical Uses.*

BY-PRODUCT—*Coking.*

JEROME, LOW VOLATILE SMOKELESS—*By-Product Mixtures Bunkering, Steam Purposes Where a Smokeless Fuel Is Required.*

STEAM—*Industrial Plants, Locomotives.*

Production—6,000,000 Tons Annually

COKE

SPECIAL LOW PHOSPHORUS—*Low Phosphorus Pig Iron.*

STANDARD CONNELLSVILLE FURNACE COKE—*Blast Furnace Practice.*

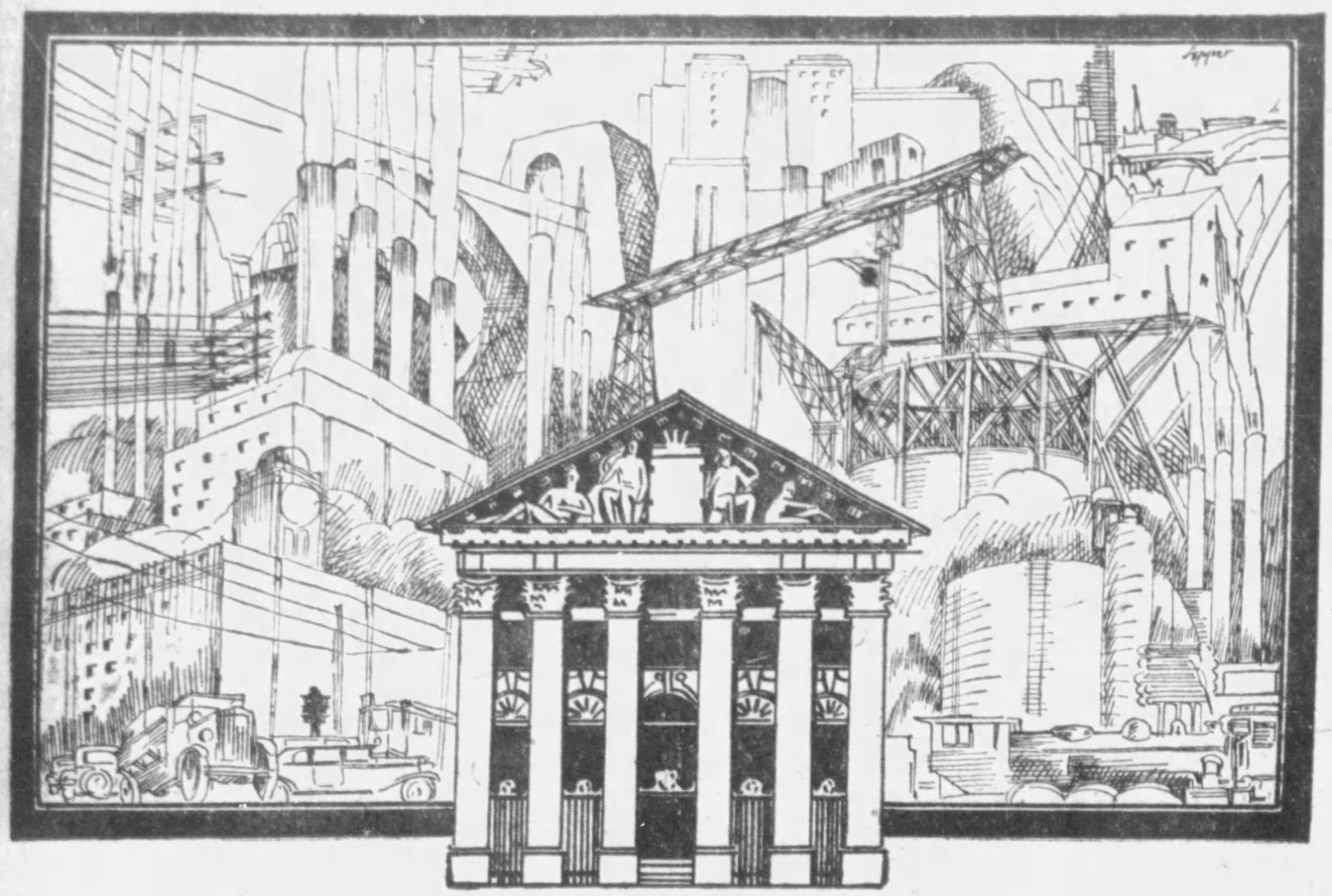
FOUNDRY—*Cupolas, etc.*

SMELTER—*Copper, Lead and Nickel Smelting.*

CRUSHED—*Chemical Works, Bakeries, Domestic Heating, etc.*

Production—2,000,000 Tons Annually

BRANCH OFFICES:
New York: Whitehall Building
Philadelphia: Pennsylvania Building
Baltimore: 23 West North Avenue

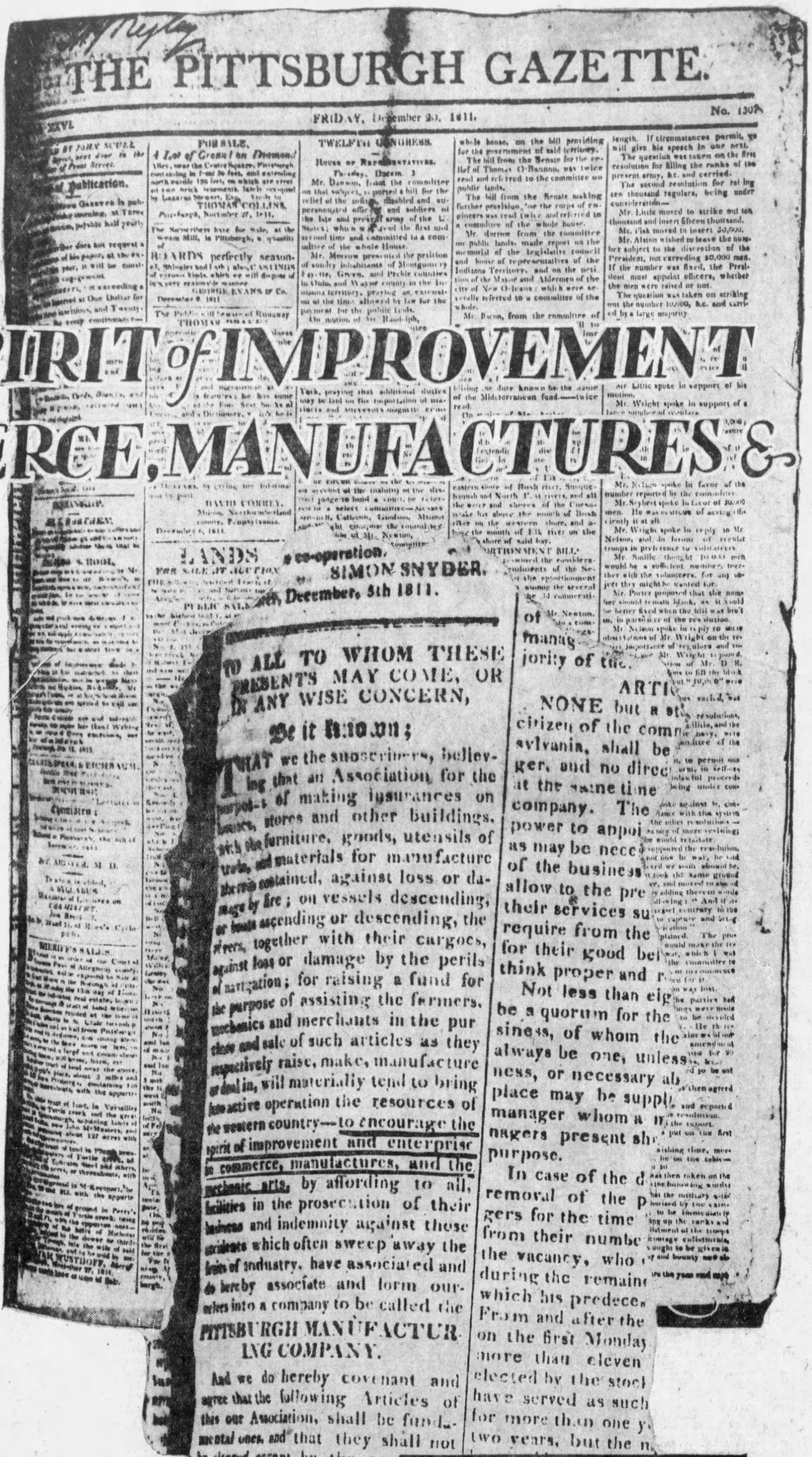


"..TO ENCOURAGE the SPIRIT of IMPROVEMENT & ENTERPRISE in COMMERCE, MANUFACTURES & the MECHANIC ARTS.."

Early in February, 1810, in the village which is now Pittsburgh, a group of prominent citizens organized the Bank of Pittsburgh. Within a few months the name was changed to the Pittsburgh Manufacturing Company, and the character revised as shown in the accompanying clipping, taken from the Pittsburgh Gazette, December 20th, 1811. In 1814 the Bank assumed its original name, which it bears today.

For 120 years the Bank of Pittsburgh's purpose has been to "assist the Farmers, Mechanics, and Merchants in the purchase and sale of such articles as they respectively raise, make, manufacture, or deal in—to materially bring into active operation the resources of the Western country—TO ENCOURAGE THE SPIRIT OF IMPROVEMENT AND ENTERPRISE IN COMMERCIAL, MANUFACTURIES AND THE MECHANIC ARTS—by affording to all, facilities in the prosecution of their business."

The language of this charter is formal and even strange to us today. But the intention of the group of men that formed this strong old institution was set forth clearly. Their purpose was to serve this community and for 120 years they and their successors have afforded a financial and moral stimulant to Pittsburgh's growth and prosperity.



THE PITTSBURGH GAZETTE.

FRIDAY, December 20, 1811.

LANDS

FOR SALE AT AUCTION

a co-operation.

SIMON SNYDER.

December, 5th 1811.

TO ALL TO WHOM THESE PRESENTS MAY COME, OR IN ANY WISE CONCERN,

Be it Known;

THAT we the subscribers, believing that an Association for the purpose of making insurances on houses, stores and other buildings, with the furniture, goods, utensils of trade, and materials for manufacture therein contained, against loss or damage by fire; on vessels descending, or boats ascending or descending, the rivers, together with their cargoes, against loss or damage by the perils of navigation; for raising a fund for the purpose of assisting the farmers, mechanics and merchants in the purchase and sale of such articles as they respectively raise, make, manufacture or deal in, will materially tend to bring into active operation the resources of the western country—to encourage the spirit of improvement and enterprise in commerce, manufactures, and the mechanic arts, by affording to all, facilities in the prosecution of their business and indemnity against those accidents which often sweep away the fruits of industry, have associated and do hereby associate and form ourselves into a company to be called the

PITTSBURGH MANUFACTURING COMPANY.

And we do hereby covenant and agree that the following Articles of this our Association, shall be fundamental ones, and that they shall not be altered except by the con
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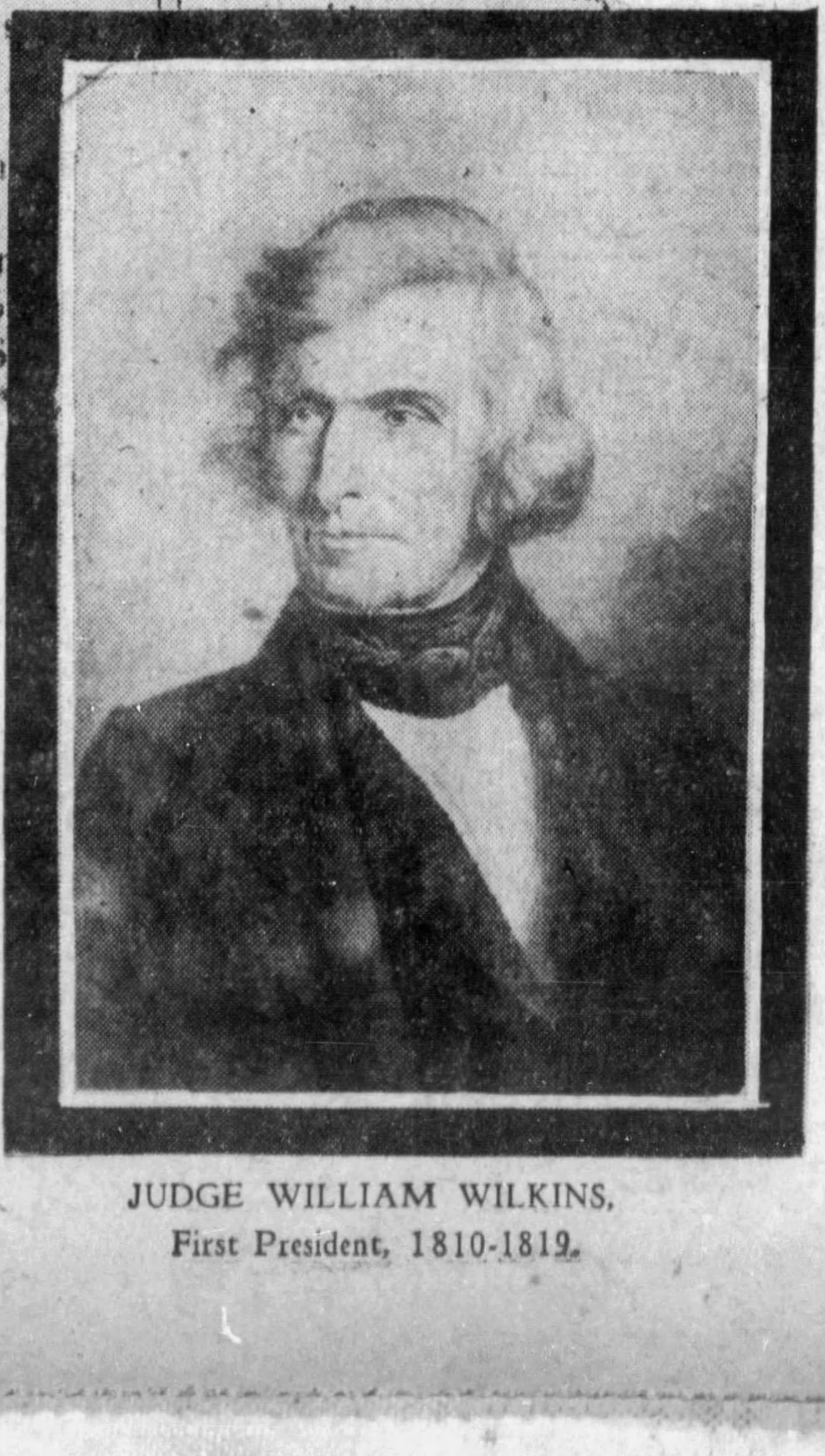
Reproduced above are actual photographs of the Pittsburgh Gazette of December 20, 1811. Courtesy of the Carnegie Library, Pittsburgh, where this paper is on file.

The Bank of Pittsburgh National Association



JUDGE WILLIAM WILKINS.
First President, 1810-1819.